

REGISTERED COMPANY NUMBER: 09683130 (England and Wales)
REGISTERED CHARITY NUMBER: 1172625

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2022
for
Love Your Community

Avalon Accounting Limited
12 Park Lane
Tilehurst
Reading
Berkshire
RG31 5DL

Love Your Community

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for the Year Ended 31 July 2022

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Love Your Community

Report of the Trustees
for the Year Ended 31 July 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09683130 (England and Wales)

Registered Charity number

1172625

Registered office

St Birinus House Langley Hill
Calcot
Reading
Berkshire
RG31 4QX

Trustees

Mr Graham Hedley Bates
Mr Gary James Bowden
Ms Jillian Wells
Mr. Gareth Owen

Company Secretary

Ms. Jill Wells

Independent Examiner

Avalon Accounting Limited
12 Park Lane
Tilehurst
Reading
Berkshire
RG31 5DL

11 May 2023

Approved by order of the board of trustees on and signed on its behalf by:

DocuSigned by:

Gareth Owen

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Mr. Gareth Owen - Trustee

Independent Examiner's Report to the Trustees of
Love Your Community

Independent examiner's report to the trustees of Love Your Community ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sanjay Kumar Swarup - ACA, MBA

Avalon Accounting Limited
12 Park Lane
Tilehurst
Reading
Berkshire
RG31 5DL

Date:

Love Your CommunityStatement of Financial Activities
for the Year Ended 31 July 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Other trading activities	2	108,865	5,250	114,115	230,984
Investment income	3	10	-	10	2
Other income		4,334	-	4,334	755
Total		<u>113,209</u>	<u>5,250</u>	<u>118,459</u>	<u>231,741</u>
EXPENDITURE ON					
Raising funds		104,611	2,950	107,561	208,697
Other		12,947	-	12,947	8,209
Total		<u>117,558</u>	<u>2,950</u>	<u>120,508</u>	<u>216,906</u>
NET INCOME/(EXPENDITURE)		(4,349)	2,300	(2,049)	14,835
RECONCILIATION OF FUNDS					
Total funds brought forward		53,420	117	53,537	38,702
TOTAL FUNDS CARRIED FORWARD		<u><u>49,071</u></u>	<u><u>2,417</u></u>	<u><u>51,488</u></u>	<u><u>53,537</u></u>

The notes form part of these financial statements

Love Your CommunityBalance Sheet
31 July 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	202	-	202	269
CURRENT ASSETS					
Debtors	9	803	-	803	-
Cash at bank and in hand		50,728	2,417	53,145	56,240
		51,531	2,417	53,948	56,240
CREDITORS					
Amounts falling due within one year	10	(2,662)	-	(2,662)	(2,972)
NET CURRENT ASSETS		48,869	2,417	51,286	53,268
TOTAL ASSETS LESS CURRENT LIABILITIES		49,071	2,417	51,488	53,537
NET ASSETS		49,071	2,417	51,488	53,537
FUNDS	11				
Unrestricted funds				49,071	53,420
Restricted funds				2,417	117
TOTAL FUNDS				51,488	53,537

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

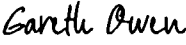
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 May 2023 and were signed on its behalf by:

DocuSigned by:

 E0F1B3FF85E2449
 Mr. Gareth Owen - Trustee

The notes form part of these financial statements

Love Your CommunityNotes to the Financial Statements
for the Year Ended 31 July 2022**1. ACCOUNTING POLICIES****BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Love Your Neighbour	5,250	103,626
Little Acorns	197	84
Fees	106,071	125,428
Uniform, trips fee etc.	475	1,105
Utilities from RCC	2,070	-
Job Retention Grant	-	421
Early Years Pupil Premium	-	100
DVD Income	52	220
Carried forward	114,115	230,984

Love Your CommunityNotes to the Financial Statements - continued
for the Year Ended 31 July 2022**2. OTHER TRADING ACTIVITIES - continued**

	2022	2021
	£	£
Brought forward	114,115	230,984
	<u>114,115</u>	<u>230,984</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	10	2
	<u>10</u>	<u>2</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	67	90
Other operating leases	<u>24,000</u>	<u>24,000</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Trustees & Employees	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	127,358	103,626	230,984
Investment income	2	-	2
Other income	755	-	755
Total	<u>128,115</u>	<u>103,626</u>	<u>231,741</u>
EXPENDITURE ON			
Raising funds	105,188	103,509	208,697

Love Your CommunityNotes to the Financial Statements - continued
for the Year Ended 31 July 2022**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
Other	8,209	-	8,209
Total	113,397	103,509	216,906
NET INCOME	14,718	117	14,835
RECONCILIATION OF FUNDS			
Total funds brought forward	38,702	-	38,702
TOTAL FUNDS CARRIED FORWARD	53,420	117	53,537

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 August 2021 and 31 July 2022	479
DEPRECIATION	
At 1 August 2021	210
Charge for year	67
At 31 July 2022	277
NET BOOK VALUE	
At 31 July 2022	202
At 31 July 2021	269

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	803	-

Love Your CommunityNotes to the Financial Statements - continued
for the Year Ended 31 July 2022**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Social security and other taxes	541	289
Pensions liability	(219)	375
Accrued expenses	2,340	2,308
	<u>2,662</u>	<u>2,972</u>

11. MOVEMENT IN FUNDS

	At 1.8.21	Net movement in funds	At 31.7.22
	£	£	£
Unrestricted funds			
General fund	53,420	(4,349)	49,071
Restricted funds			
Restricted fund	117	2,300	2,417
TOTAL FUNDS	<u>53,537</u>	<u>(2,049)</u>	<u>51,488</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	113,209	(117,558)	(4,349)
Restricted funds			
Restricted fund	5,250	(2,950)	2,300
TOTAL FUNDS	<u>118,459</u>	<u>(120,508)</u>	<u>(2,049)</u>

Love Your CommunityNotes to the Financial Statements - continued
for the Year Ended 31 July 2022**11. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	38,702	14,718	53,420
Restricted funds			
Restricted fund	-	117	117
TOTAL FUNDS	<u>38,702</u>	<u>14,835</u>	<u>53,537</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,115	(113,397)	14,718
Restricted funds			
Restricted fund	103,626	(103,509)	117
TOTAL FUNDS	<u>231,741</u>	<u>(216,906)</u>	<u>14,835</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	38,702	10,369	49,071
Restricted funds			
Restricted fund	-	2,417	2,417
TOTAL FUNDS	<u>38,702</u>	<u>12,786</u>	<u>51,488</u>

Love Your CommunityNotes to the Financial Statements - continued
for the Year Ended 31 July 2022**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	241,324	(230,955)	10,369
Restricted funds			
Restricted fund	108,876	(106,459)	2,417
TOTAL FUNDS	<u>350,200</u>	<u>(337,414)</u>	<u>12,786</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

Love Your CommunityDetailed Statement of Financial Activities
for the Year Ended 31 July 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Other trading activities		
Love Your Neighbour		
Little Acorns	5,250	103,626
Fees	197	84
Uniform, trips fee etc.	106,071	125,428
Utilities from RCC	475	1,105
Job Retention Grant	2,070	-
Early Years Pupil Premium	-	421
DVD Income	-	100
	52	220
	<u>114,115</u>	<u>230,984</u>
Investment income		
Deposit account interest	10	2
Other income		
SMP recovered	4,334	755
Total incoming resources	<u>118,459</u>	<u>231,741</u>
EXPENDITURE		
Raising donations and legacies		
Other operating leases		
Love Your Neighbour	24,000	24,000
Uniform, trip fee etc.	2,950	103,509
Early Years Pupil Premium - Expenses	4,959	5,472
	860	-
	<u>32,769</u>	<u>132,981</u>
Other trading activities		
Wages and salaries	72,997	74,052
Pensions	1,795	1,664
	<u>74,792</u>	<u>75,716</u>
Support costs		
Management		
Insurance		
Light and heat	766	-
Telephone and fax	2,274	2,341
Postage and stationery	577	350
Advertising and Promotion	1,502	628
Sundry Expenses	572	606
Legal and professional	13	-
Repairs and renewals	40	-
Donations	767	2,028
	4,000	-
	<u>10,511</u>	<u>5,953</u>

This page does not form part of the statutory financial statements

Love Your Community

Detailed Statement of Financial Activities
for the Year Ended 31 July 2022

	2022 £	2021 £
Management		
Finance		
Bank charges	123	122
Interest on PAYE late payment	19	1
	<hr/>	<hr/>
	142	123
 Information technology		
Software licences	537	536
 Other		
Staff training and welfare	850	639
 Governance costs		
Accountancy fees	840	868
Computer equipment	67	90
	<hr/>	<hr/>
	907	958
 Total resources expended	<hr/>	<hr/>
	120,508	216,906
 Net (expenditure)/income	<hr/>	<hr/>
	(2,049)	14,835
	<hr/>	<hr/>