

Christ Church Annual Report for 2024

The **Parochial Church Council of the Ecclesiastical Parish of Christ Church Cheylesmore, Coventry**, operating within the Diocese of Coventry, is a registered charity number 1172607. Our mission statement is:

Worshipping God: Bringing us into a more intimate relationship with Christ;
Making Disciples: Raising up passionate disciples for Christ; and
Transforming Communities: Combatting loneliness, isolation, and the stress of modern life by creating Christ-centred communities.

Christ Church continued to fulfil its mission in spite of declining membership and financial pressures.

Worshipping God

The regular pattern of weekly worship services was maintained thanks to the efforts of welcomers, hospitality servers, leaders, preachers, musicians, sound and video operators, intercessors, readers, and office support. The Breakfast service regularly attracts newcomers and a good number of children. Our online presence continues to attract as many as 10 regular viewers. Our prayer rhythms continued consisting of before each Sunday service, Wednesday mornings by Zoom, during PCC meetings, and evening prayer on the 3rd Sunday of the month. Our monthly Holy Communion service and sing-song at Victoria Manor Care Home continue.

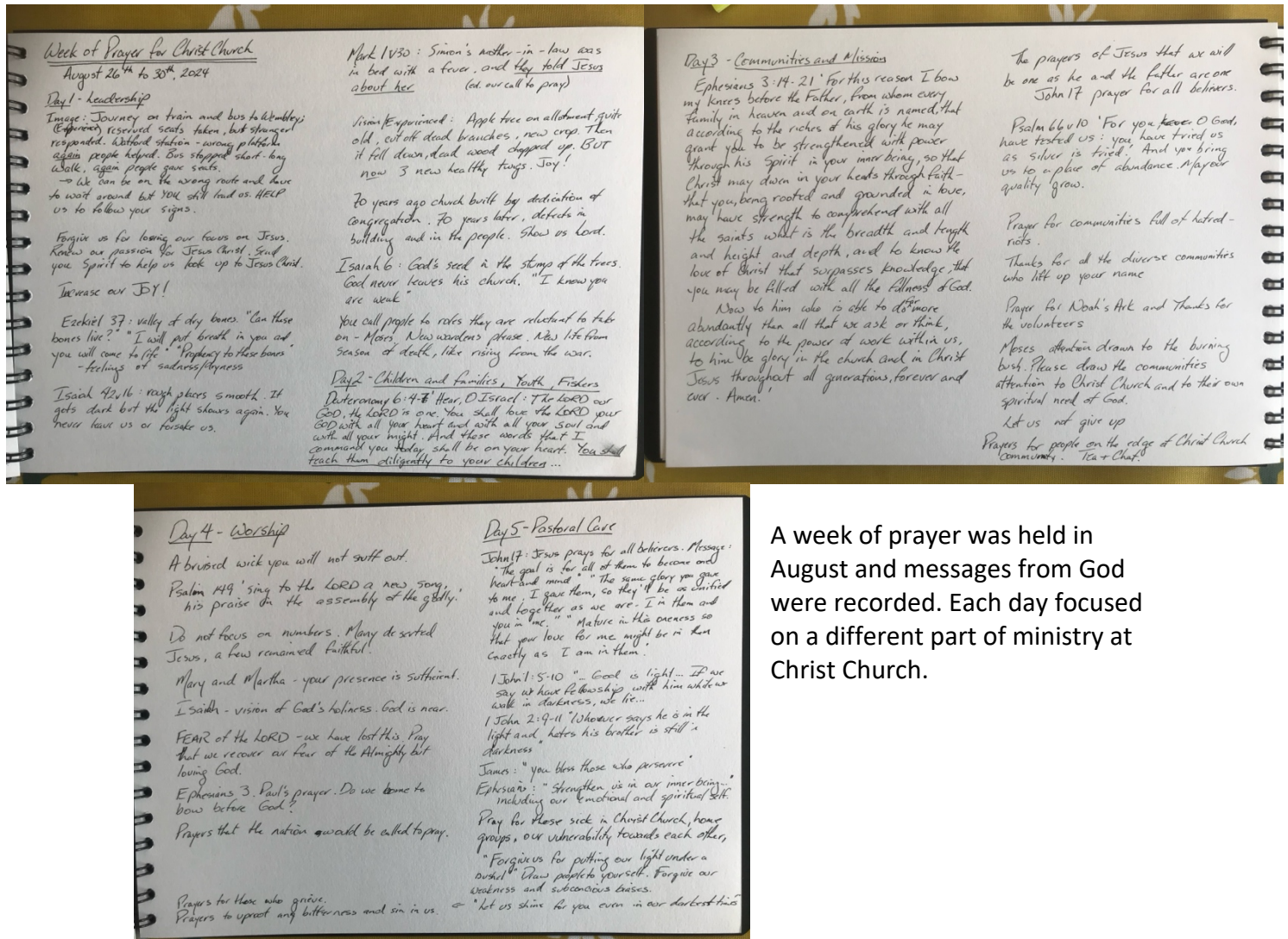
Making Disciples

Sunday School continues to teach children and youth, an essential part of our discipleship. Classes are small and numbers are inconsistent week-by-week. Our Sunday evening youth group with 6 youth attending regularly continues with a real sense of their growth in faith. One highlight was the launch of the Shoebox appeal through Operation Christmas Child. Over 200 boxes were collected and sent overseas to bless children and tell the good news.



In February, we invited Nigel and Molly Watts of Precept Bible Study to lead a weekend introduction to Inductive Bible Study. This was well attended and we continued to use this resource for weekly bible studies, covering Mark, Ephesians, Esther and Ezra.

We held our second church weekend away at Pioneer Camp in Shropshire with 35 persons attending. It was a fun filled time of relaxation, activities, worship and simply having time to be together.



A week of prayer was held in August and messages from God were recorded. Each day focused on a different part of ministry at Christ Church.

The community of Fishers mentors and teachers have continued to meet regularly for prayer and development of the spiritual patterns. Discussions with the diocese and national church are hopefully moving us towards Fishers being integrated with the Ministry Experience Scheme (MES), a young adult placement scheme run nationally, and in many dioceses including Coventry soon.

Transforming Communities

Sadly, Tea and Chat closed due to a lack of volunteers. Noah's Ark continues to be oversubscribed most weeks and offers an opportunity for a diverse community of parents and child carers to gather in a safe and relaxing place to interact with children and adults alike.

Governance and the Parochial Church Council

The PCC met 6 times in 2024. Notable discussions included:

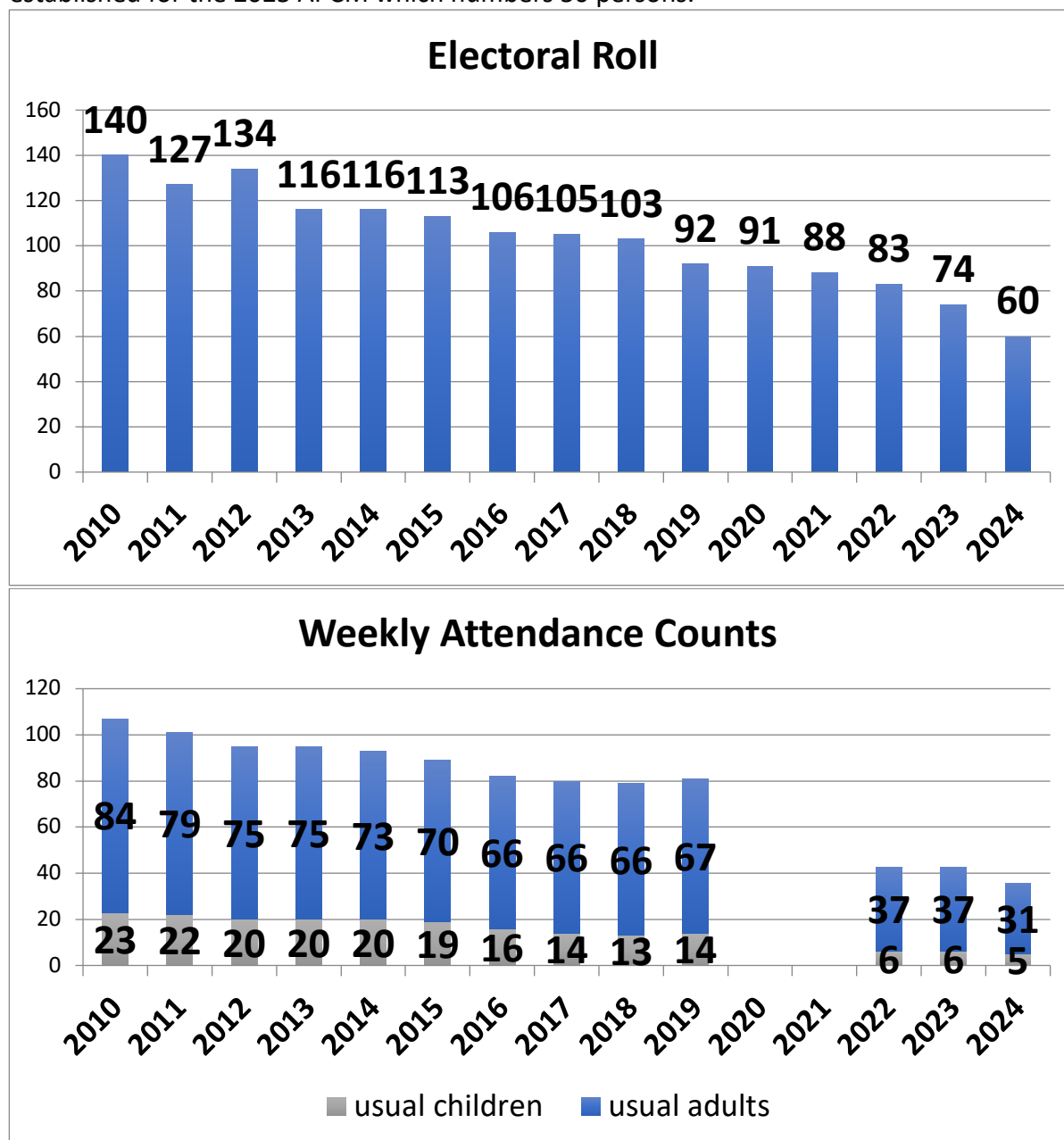
- Safeguarding and finance updates,
- Decision to replace hall windows on the Frankpledge side,
- Appointment of a new quinquennial architect, Matthew Vaughan of Donald Insall Associates,

- Possible alignment of Fishers with national Ministry Experience Scheme,
- Investigations into moving worship into the hall,
- Prayers of Love and Faith, and
- The introduction of Volunteer Policy.

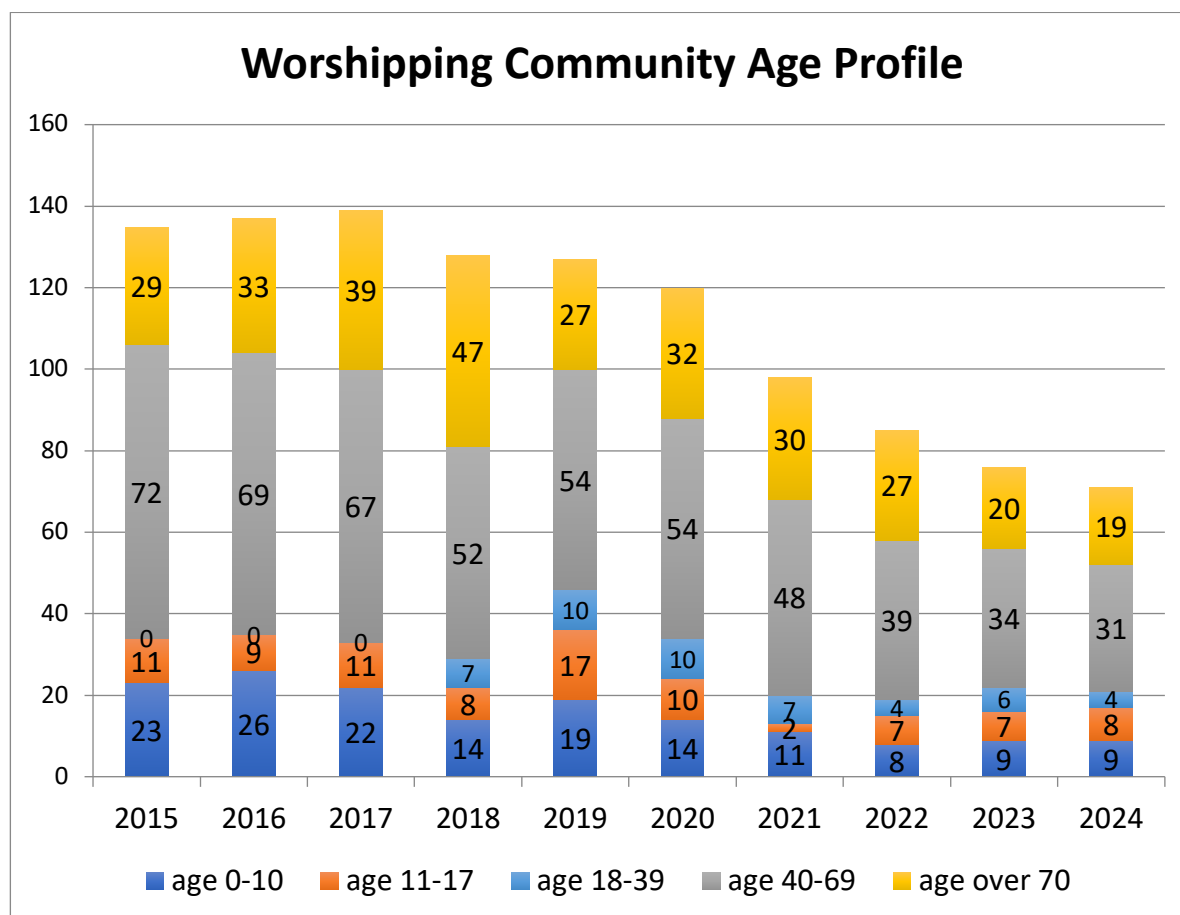
The PCC has again been greatly encouraged by the support of those attending the prayer meetings that are held at the same time as the PCC meetings. Minutes of meetings are available through the PCC secretary.

Electoral Roll and Parish Statistics

The number on the Electoral Roll stood at 60 at the 2024 APCM. A new Electoral Roll was established for the 2025 APCM which numbers 50 persons.



(2020 and 2021 data not shown because the pandemic skewed the figures.)



Fabric

In spite of no church wardens, the fabric of Christ church has continued to see necessary maintenance, repairs and improvements.

The ECO group was awarded A Rocha Bronze for its work on the environment. Building upon the success of the hall windows and doors, a goal was set to replace the remaining windows and remove all gas from C4. This will be a challenge but necessary if Christ Church is to become carbon neutral by 2030. A faculty application was delayed pending planning approval from the council. Presently, we have not yet found the funding for this project.

We investigated moving worship services into the hall, motivated by the savings in carbon and heating, the better comfort and flexibility of the space. At the time of writing this, the idea has been superseded by a reconfiguration of worship at the front of church.

Safeguarding

Our safeguarding representative on the PCC is Pam Price and our Parish Safeguarding Officer is Clare Gale who has reported to the PCC on safeguarding status and maintained the Safeguarding Dashboard. Clare Gale was appointed in January 2025. The PCC are not aware of any major incidents that require reporting to the Charity Commission.

Finance

The Independent Examiner's report on our 2024 accounts is presented to the APCM.

Following the challenges of 2023 it was a relief that 2024 was eased by reduced energy charges, careful management of cleaning costs and increased rental income. Delay to the start of the Fisher's project allowed us to rent out the newly renovated Lodge, although the tenancy was terminated towards the end of the year resulting in loss of rent then and into 2025 plus additional expenditure to reinstate the Lodge to a habitable condition.

We continue to feel the impact of the reduction in members over recent years with the result that our regular giving has also declined. However, we finished the year with income exceeding expenditure by £14,329. This is in part due to an unintended tax reclaim to the end of November, such that our accounts include 14 months of tax rather than 12. This money is carried over to 2025 but will make the 2024 result look better than it should by about £2,000. We enter 2025 with sufficient funds to fulfil our reserves policy.

In 2023 we rationalised a number of legacies (Wright, Lea, George Worton), simplifying the accounts somewhat. Works in that year consumed the restricted funds held both the Music Group and Diamond projects, with the result that these were 'closed'. With agreement from the original givers to Messy Church, funds were moved to Children and Youth and treated as Designated rather than Restricted. Messy Church was also 'closed'. Tea and Chat ceased to meet during the year and their Designated funds have been reassigned to the Unrestricted funds.

Restricted Funds held against the Fishers Project, Lunch Club and C4 Windows are earmarked for future works that are being developed with our new Architect. We are well aware that for some 2024 has been challenging in terms of their personal finances and we give thanks for our members' faithful stewardship and that despite these challenges our position improved at the year end. The financial support for the Food Bank from members of this church and the Compassion Fund have been received with thanks and continue to provide much needed support to the wider community.

As we look forward to 2025 it is clear that it will be challenging with lost income from the Lodge and refurbishment costs. We trust that God will continue to bless us financially. Thank you for all you do, in whatever capacity, to financially underpin His work in this community. A special thanks to the finance team, especially Jenny & Sarah. If anybody has any questions or wishes to adjust their financial commitment please feel free to contact me.

Tony Price.

Conclusion

Christ Church continues to deliver against its mission statement in spite of declining numbers and decreasing finances. We continue to see God at work in our midst and so continue in faith.

The Parochial Church Council of the Ecclesiastical
Parish of Christ Church, Cheylesmore, Coventry

Financial Statements

31 December 2024

Charity Number : 1172607

The Parochial Church Council of the Ecclesiastical Parish of Christ Church,

Cheylesmore, Coventry

Accounts for the year ending

31st December, 2024

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Independent examiner's report to the PCC of Christ Church, Cheylesmore

I report on the accounts for the year ended 31 December 2024 which are set out on pages 4 to 13.

Respective responsibilities of the PCC and the examiner

The PCC consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioner section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

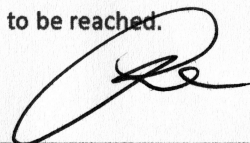
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In connection with my examination, no matters have come to my attention:

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Gavin Kibble

Mozaic Innovate Ltd

1 Kineton Road, Coventry,

CV2 3NR

26th February, 2025

Statement of Financial Activities

For the year ended 31 December 2024

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Incoming Resources					
Voluntary Receipts	3	66,972	5,754	72,726	73,479
Hall Income	4	34,759	-	34,759	31,920
Donations from Church Groups	5	1,426	-	1,426	3,004
Other Receipts	6	3,283	-	3,283	4,952
Property and Investment Income	7	16,140	558	16,698	9,472
Total Incoming Resources		122,580	6,312	128,892	122,827
Resources Expended					
Church Activities					
Staff	8	634	-	634	916
Church Office	9	1,383	-	1,383	1,807
		2,017	-	2,017	2,723
Ministry Areas					
General Ministry	10	601	-	601	699
Worshipping God	11	1,703	-	1,703	1,637
Making Disciples	12	1,015	5,217	6,232	5,238
Transforming Communities	13	792	250	1,042	3,075
		4,111	5,467	9,578	10,649
Other Expenditure					
External Payments	14	69,292	1,140	70,432	75,898
Church Plant	15	32,536	-	32,536	95,449
		101,828	1,140	102,968	171,347
Total Resources Expended		107,956	6,607	114,563	184,719
Net Incoming/ (Outgoing) Resources		14,624	(295)	14,329	(61,892)
Transfer between funds	16	(318)	318	-	-
Realised gain on investments		-	-	-	96
		14,306	23	14,329	(61,796)
Cash brought forward at 1st January	16	33,476	21,923	55,399	117,195
Cash carried forward at 31st December	16	47,782	21,946	69,728	55,399

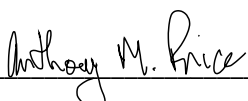
The notes on pages 6 to 13 form part of these financial statements

Statement of Assets and Liabilities

As at 31st December 2024

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Monetary Assets					
Cash on deposit		-	10,330	10,330	9,772
Cash at bank		47,782	11,616	59,398	45,627
Total Monetary Assets		47,782	21,946	69,728	55,399
Assets Retained for Church Use					
Church House	2	-	275,000	275,000	275,000
Assets					
Gift Aid Recoverable		1,000	-	1,000	3,000
Liabilities					
Sundry Liabilities		350	-	350	350

Approved by the Parochial Church Council on : 14 April 2025


A. Price Treasurer

The notes on pages 6 to 13 form part of these financial statements

Notes to the Financial Statements

For the year ended 31st December, 2024

1: Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value and at market value in respect of the investment assets . They comply with the Charity Commissioner’s Statement of Recommended Practice on Accounting by Charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) and the Charities Act 2011. All incoming resources and resources expended are accounted on the receipts and payments basis.

Fund Accounting

General funds comprise the accumulated surplus or deficit on the income and expenditure account. The funds are for use at the discretion of the PCC in furtherance of the general objectives of the Parish.

Designated funds comprise funds that have been set aside at the discretion of the PCC for specific purposes.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

2: Assets held for Own Use

The property (“the Lodge”) is currently rented out and generates income for the church. A valuation carried out by the PCC in 2020 indicates its current open market value is £275,000.

Notes to the Financial Statements (continued)

For the year ended 31st December, 2024

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
3 Voluntary Receipts				
Gift Aid	44,270	-	44,270	46,009
Collections for other causes	236	10	246	2,163
Tax Recovered	13,821	-	13,821	10,857
GASDS Gift Aid	2,081	-	2,081	1,585
Restricted Income (Gift Aid)	-	1,090	1,090	-
Restricted Income (No Gift Aid)	-	4,654	4,654	-
Grants received	-	-	-	1,359
Lunch Club	-	-	-	-
Non-Gift Aid Env & SO	6,564	-	6,564	11,506
	66,972	5,754	72,726	73,479

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
4 Hall Income				
Regular Lettings	32,552	-	32,552	29,610
Private Bookings (One off)	2,207	-	2,207	2,310
	34,759	-	34,759	31,920

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
5 Donations from Church Groups				
Worshipping God	698	-	698	727
Making Disciples	100	-	100	303
Transforming Communities	628	-	628	1,974
	1,426	-	1,426	3,004

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
6 Other Receipts				
Fees to PCC	268	-	268	1,290
Invoices for services used	9	-	9	123
Photocopier Printing Income	10	-	10	45
Other Income	2,634	-	2,634	2,296
Fees payable to Diocese	282	-	282	908
Fees payable to Officiants	80	-	80	290
	3,283	-	3,283	4,952

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
7 Property and Investment Income				
Interest and dividends	-	558	558	407
Lodge Rent	16,140	-	16,140	9,065
	16,140	558	16,698	9,472

Notes to the Financial Statements (continued)

For the year ended 31st December, 2024

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
8 Staff				
Clergy Expenses	564	-	564	744
Other Staff Costs	70	-	70	172
	<u>634</u>	<u>-</u>	<u>634</u>	<u>916</u>

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
9 Church Office				
Office Stationary & Paper	66	-	66	28
Photocopier - rental	525	-	525	525
Photocopier - printing	197	-	197	249
Telephone	595	-	595	577
Office Equipment	-	-	-	86
Other Office Expenses	-	-	-	42
Deposit Refunds	-	-	-	300
	<u>1,383</u>	<u>-</u>	<u>1,383</u>	<u>1,807</u>

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
10 General Ministry				
Refreshments (Tea & Coffee)	217	-	217	324
Publicity & Communication	372	-	372	262
Catering Expenses	12	-	12	113
	<u>601</u>	<u>-</u>	<u>601</u>	<u>699</u>

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
11 Worshipping God				
Sound Team/PA	295	-	295	8
Music Group	894	-	894	851
Worship Supplies	189	-	189	405
All Age Worship	305	-	305	373
Worshipping God Training	20	-	20	-
	<u>1,703</u>	<u>-</u>	<u>1,703</u>	<u>1,637</u>

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
12 Making Disciples				
Children & Youth	400	-	400	1,255
Baptisms	-	-	-	43
House Groups	-	-	-	67
Church Retreat	-	-	-	3,707
Making Disciples Training	615	-	615	166
Retreat	-	5,217	5,217	-
	<u>1,015</u>	<u>5,217</u>	<u>6,232</u>	<u>5,238</u>

Notes to the Financial Statements (continued)

For the year ended 31st December, 2024

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
13 Transforming Communities				
Tea & Chat	213	-	213	531
Noah's Ark	579	-	579	657
Community Event	-	-	-	629
Compassion Fund	-	250	250	396
Lunch Club	-	-	-	862
	792	250	1,042	3,075

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
14 External Payments				
Parish Share	65,805	-	65,805	65,805
Subscriptions	161	-	161	159
Mission Giving from Tithing	2,524	-	2,524	4,895
Other causes	145	1,140	1,285	3,119
Bank Charges	223	-	223	190
Audit	350	-	350	350
Other External Payments	-	-	-	275
Fees paid to Diocese	-	-	-	908
Fees paid to Officiants	80	-	80	190
Credit Card Charges	4	-	4	7
	69,292	1,140	70,432	75,898

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
15 Church Plant				
Gas	6,432	-	6,432	7,825
Electricity	2,911	-	2,911	3,942
Water	901	-	901	-
Cleaning	13,258	-	13,258	15,010
Repair & Maintenance	1,409	-	1,409	2,164
Vicarage	141	-	141	136
The Lodge	1,820	-	1,820	3,153
Insurance	2,946	-	2,946	2,899
Health & Safety	2,328	-	2,328	3,356
Church Plant Repairs	366	-	366	2,516
Building Development	24	-	24	54,448
	32,536	-	32,536	95,449

Notes to the Financial Statements (continued)

For the year ended 31st December, 2024

16: Movement of Funds	Balance at 01/01/24	Income	Expenditure	Transfers	Balance at 31/12/24
Restricted Funds:	£	£	£	£	£
Church Building Repairs Fund	9,771	558			10,329
Fishers Project	3,697	50			3,747
Compassion Fund	172	150	(250)		72
Lunch Club	2,620	-	-		2,620
C4 Windows	5,583	-	-		5,583
Weekend Away	-	4,324	(5,217)	83	(810)
Foodbank	80	1,230	(1,140)	235	405
Total Restricted Funds	21,923	6,312	(6,607)	318	21,946
Designated Funds					
Noah's Ark	520	1,625	(579)	(825)	741
Youth and Children's Work	1,015	30	(145)	-	900
Tea and Chat	636	352	(215)	(773)	-
Total Designated Funds	2,171	2,007	(939)	(1,598)	1,641
Unrestricted Funds	31,305	120,573	(107,017)	1,280	46,141
Total Funds	55,399	128,892	(114,563)	-	69,728

Notes to the Financial Statements (continued)

For the year ended 31st December, 2024

16 Movement of Funds (cont.)

	Balance at 01/01/23	Income	Expenditure	Transfers	Realised gains on investments	Balance at 31/12/23
	£	£	£	£	£	£
Restricted Funds:						
Church Building Repairs Fund	23,524	247	-	(14,000)	-	9,771
The Wright Legacy	4,170	94	-	(4,264)	-	-
The Lea Legacy	3,339	63	-	(3,489)	87	-
The George Worton Charity	230	3	-	(242)	9	-
Fishers Project	17,964	234	(26,695)	12,194	-	3,697
Music Group	120	-	-	(120)	-	-
Compassion Fund	(582)	1,270	(396)	(120)	-	172
Lunch Club	3,482	-	(862)	-	-	2,620
Diamond Fund	17,773	-	(27,333)	9,560	-	-
C4 Windows	5,085	2,615	(2,117)	-	-	5,583
Weekend Away	-	3,405	(3,684)	279	-	-
Leaving Gifts	-	725	(720)	(5)	-	-
Foodbank	105	1,460	(1,485)	-	-	80
Total Restricted Funds	75,210	10,116	(63,292)	(207)	96	21,923
Designated Funds						
Noah's Ark	1,210	1,816	(956)	(1,550)	-	520
Children & Youth	1,419	-	-	(404)	-	1,015
Tea and Chat	666	475	(505)	-	-	636
Total Designated Funds	3,295	2,291	(1,461)	(1,954)	-	2,171
Unrestricted Funds	38,690	110,420	(119,966)	2,161	-	31,305
Total Funds	117,195	122,827	(184,719)	-	96	55,399

Description of Restricted and Designated Funds :

- Church Building Repairs Fund : Upkeep and maintenance of the church building.
- Fishers Project: Development project for a proposed young adult's residential scheme utilising the Lodge.
- Noah's Ark: Parent & toddler group.
- Compassion Fund: Support for those in financial need.
- Lunch Club: Awaiting expenditure on kitchen upgrade.
- Foodbank : Funds collected for and donated to Coventry foodbank
- Tea and Chat : Group for older residents in the local area, closed summer 2024.
- C4 Windows : Window replacement in the church centre. Phase 2 approved subject to additional funding.
- Weekend away is the parish weekend away
- Youth and Children's work – work benefitting young people in the church

Notes to the Financial Statements (continued)

For the year ended 31st December, 2024

17 Trustees Remuneration

The Charity Trustees were not paid or received any other benefits from employment with the Charity in the year neither were they reimbursed expenses during the year (2023: nil). No charity trustee received payment for professional or other services supplied to the charity during the year (2023 : nil)

18 Employees

There no employees or employee costs during the year (2023: nil)

Statement of Financial Activities (Prior Year)

For the year ended 31 December 2023

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Incoming Resources				
Voluntary Receipts	64,004	9,475	73,479	143,465
Hall Income	31,920	-	31,920	28,133
Donations from Church Groups	3,004	-	3,004	3,405
Other Receipts	4,718	234	4,952	5,435
Investment Income	9,065	407	9,472	7,112
Total Incoming Resources	112,711	10,116	122,827	187,550
Resources Expended				
Church Activities				
Staff	916	-	916	1,287
Church Office	1,807	-	1,807	2,625
	2,723	-	2,723	3,912
Ministry Areas				
General Ministry	699	-	699	655
Worshipping God	1,637	-	1,637	1,835
Making Disciples	1,554	3,684	5,238	1,820
Transforming Communities	1,817	1,258	3,075	3,395
	5,707	4,942	10,649	7,705
Other Expenditure				
External Payments	73,693	2,205	75,898	73,424
Church Plant	39,304	56,145	95,449	117,491
	112,997	58,350	171,347	190,915
Total Resources Expended	121,427	63,292	184,719	202,532
Net Incoming Resources	(8,716)	(53,176)	(61,892)	(14,982)
Transfer between funds	207	(207)	-	-
Realised/Unrealised gains/(losses) on investments	-	96	96	(315)
	(8,509)	(53,287)	(61,796)	(15,297)
Funds brought forward at 1st January	41,985	75,210	117,195	132,492
Funds carried forward at 31st December	33,476	21,923	55,399	117,195

The Parochial Church Council of the Ecclesiastical
Parish of Christ Church, Cheylesmore, Coventry

Financial Statements

31 December 2024

Charity Number : 1172607

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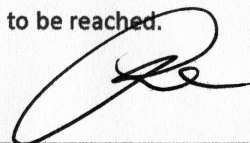
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26th February, 2025

Statement of Financial Activities

For the year ended 31 December 2024

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Incoming Resources					
Voluntary Receipts	3	66,972	5,754	72,726	73,479
Hall Income	4	34,759	-	34,759	31,920
Donations from Church Groups	5	1,426	-	1,426	3,004
Other Receipts	6	3,283	-	3,283	4,952
Property and Investment Income	7	16,140	558	16,698	9,472
Total Incoming Resources		122,580	6,312	128,892	122,827
Resources Expended					
Church Activities					
Staff	8	634	-	634	916
Church Office	9	1,383	-	1,383	1,807
		2,017	-	2,017	2,723
Ministry Areas					
General Ministry	10	601	-	601	699
Worshipping God	11	1,703	-	1,703	1,637
Making Disciples	12	1,015	5,217	6,232	5,238
Transforming Communities	13	792	250	1,042	3,075
		4,111	5,467	9,578	10,649
Other Expenditure					
External Payments	14	69,292	1,140	70,432	75,898
Church Plant	15	32,536	-	32,536	95,449
		101,828	1,140	102,968	171,347
Total Resources Expended		107,956	6,607	114,563	184,719
Net Incoming/ (Outgoing) Resources		14,624	(295)	14,329	(61,892)
Transfer between funds	16	(318)	318	-	-
Realised gain on investments		-	-	-	96
		14,306	23	14,329	(61,796)
Cash brought forward at 1st January	16	33,476	21,923	55,399	117,195
Cash carried forward at 31st December	16	47,782	21,946	69,728	55,399


The notes on pages 6 to 13 form part of these financial statements

Statement of Assets and Liabilities

As at 31st December 2024

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Monetary Assets					
Cash on deposit		-	10,330	10,330	9,772
Cash at bank		47,782	11,616	59,398	45,627
Total Monetary Assets		47,782	21,946	69,728	55,399
Assets Retained for Church Use					
Church House	2	-	275,000	275,000	275,000
Assets					
Gift Aid Recoverable		1,000	-	1,000	3,000
Liabilities					
Sundry Liabilities		350	-	350	350

Approved by the Parochial Church Council on : 14 April 2025

 A. Price Treasurer

The notes on pages 6 to 13 form part of these financial statements

Notes to the Financial Statements

For the year ended 31st December, 2024

1: Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value and at market value in respect of the investment assets. They comply with the Charity Commissioner's Statement of Recommended Practice on Accounting by Charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) and the Charities Act 2011. All incoming resources and resources expended are accounted on the receipts and payments basis.

Fund Accounting

General funds comprise the accumulated surplus or deficit on the income and expenditure account. The funds are for use at the discretion of the PCC in furtherance of the general objectives of the Parish.

Designated funds comprise funds that have been set aside at the discretion of the PCC for specific purposes.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

2: Assets held for Own Use

The property ("the Lodge") is currently rented out and generates income for the church. A valuation carried out by the PCC in 2020 indicates its current open market value is £275,000.

Notes to the Financial Statements (continued)

For the year ended 31st December, 2024

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
3 Voluntary Receipts				
Gift Aid	44,270	-	44,270	46,009
Collections for other causes	236	10	246	2,163
Tax Recovered	13,821	-	13,821	10,857
GASDS Gift Aid	2,081	-	2,081	1,585
Restricted Income (Gift Aid)	-	1,090	1,090	-
Restricted Income (No Gift Aid)	-	4,654	4,654	-
Grants received	-	-	-	1,359
Lunch Club	-	-	-	-
Non-Gift Aid Env & SO	6,564	-	6,564	11,506
	66,972	5,754	72,726	73,479

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
4 Hall Income				
Regular Lettings	32,552	-	32,552	29,610
Private Bookings (One off)	2,207	-	2,207	2,310
	34,759	-	34,759	31,920

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
5 Donations from Church Groups				
Worshipping God	698	-	698	727
Making Disciples	100	-	100	303
Transforming Communities	628	-	628	1,974
	1,426	-	1,426	3,004

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
6 Other Receipts				
Fees to PCC	268	-	268	1,290
Invoices for services used	9	-	9	123
Photocopier Printing Income	10	-	10	45
Other Income	2,634	-	2,634	2,296
Fees payable to Diocese	282	-	282	908
Fees payable to Officiants	80	-	80	290
	3,283	-	3,283	4,952

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
7 Property and Investment Income				
Interest and dividends	-	558	558	407
Lodge Rent	16,140	-	16,140	9,065
	16,140	558	16,698	9,472

Notes to the Financial Statements (continued)

For the year ended 31st December, 2024

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
8 Staff				
Clergy Expenses	564	-	564	744
Other Staff Costs	70	-	70	172
	<u>634</u>	<u>-</u>	<u>634</u>	<u>916</u>

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
9 Church Office				
Office Stationary & Paper	66	-	66	28
Photocopier - rental	525	-	525	525
Photocopier - printing	197	-	197	249
Telephone	595	-	595	577
Office Equipment	-	-	-	86
Other Office Expenses	-	-	-	42
Deposit Refunds	-	-	-	300
	<u>1,383</u>	<u>-</u>	<u>1,383</u>	<u>1,807</u>

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
10 General Ministry				
Refreshments (Tea & Coffee)	217	-	217	324
Publicity & Communication	372	-	372	262
Catering Expenses	12	-	12	113
	<u>601</u>	<u>-</u>	<u>601</u>	<u>699</u>

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
11 Worshipping God				
Sound Team/PA	295	-	295	8
Music Group	894	-	894	851
Worship Supplies	189	-	189	405
All Age Worship	305	-	305	373
Worshipping God Training	20	-	20	-
	<u>1,703</u>	<u>-</u>	<u>1,703</u>	<u>1,637</u>

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
12 Making Disciples				
Children & Youth	400	-	400	1,255
Baptisms	-	-	-	43
House Groups	-	-	-	67
Church Retreat	-	-	-	3,707
Making Disciples Training	615	-	615	166
Retreat	-	5,217	5,217	-
	<u>1,015</u>	<u>5,217</u>	<u>6,232</u>	<u>5,238</u>

Notes to the Financial Statements (continued)

For the year ended 31st December, 2024

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
13 Transforming Communities				
Tea & Chat	213	-	213	531
Noah's Ark	579	-	579	657
Community Event	-	-	-	629
Compassion Fund	-	250	250	396
Lunch Club	-	-	-	862
	792	250	1,042	3,075

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
14 External Payments				
Parish Share	65,805	-	65,805	65,805
Subscriptions	161	-	161	159
Mission Giving from Tithing	2,524	-	2,524	4,895
Other causes	145	1,140	1,285	3,119
Bank Charges	223	-	223	190
Audit	350	-	350	350
Other External Payments	-	-	-	275
Fees paid to Diocese	-	-	-	908
Fees paid to Officiants	80	-	80	190
Credit Card Charges	4	-	4	7
	69,292	1,140	70,432	75,898

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
15 Church Plant				
Gas	6,432	-	6,432	7,825
Electricity	2,911	-	2,911	3,942
Water	901	-	901	-
Cleaning	13,258	-	13,258	15,010
Repair & Maintenance	1,409	-	1,409	2,164
Vicarage	141	-	141	136
The Lodge	1,820	-	1,820	3,153
Insurance	2,946	-	2,946	2,899
Health & Safety	2,328	-	2,328	3,356
Church Plant Repairs	366	-	366	2,516
Building Development	24	-	24	54,448
	32,536	-	32,536	95,449

Notes to the Financial Statements (continued)

For the year ended 31st December, 2024

16: Movement of Funds	Balance at 01/01/24	Income	Expenditure	Transfers	Balance at 31/12/24
Restricted Funds:	£	£	£	£	£
Church Building Repairs Fund	9,771	558			10,329
Fishers Project	3,697	50			3,747
Compassion Fund	172	150	(250)		72
Lunch Club	2,620	-	-		2,620
C4 Windows	5,583	-	-		5,583
Weekend Away	-	4,324	(5,217)	83	(810)
Foodbank	80	1,230	(1,140)	235	405
Total Restricted Funds	21,923	6,312	(6,607)	318	21,946
Designated Funds					
Noah's Ark	520	1,625	(579)	(825)	741
Youth and Children's Work	1,015	30	(145)	-	900
Tea and Chat	636	352	(215)	(773)	-
Total Designated Funds	2,171	2,007	(939)	(1,598)	1,641
Unrestricted Funds	31,305	120,573	(107,017)	1,280	46,141
Total Funds	55,399	128,892	(114,563)	-	69,728

Notes to the Financial Statements (continued)

For the year ended 31st December, 2024

16 Movement of Funds (cont.)

	Balance at 01/01/23	Income	Expenditure	Transfers	Realised gains on investments	Balance at 31/12/23
	£	£	£	£	£	£
Restricted Funds:						
Church Building Repairs Fund	23,524	247	-	(14,000)	-	9,771
The Wright Legacy	4,170	94	-	(4,264)	-	-
The Lea Legacy	3,339	63	-	(3,489)	87	-
The George Worton Charity	230	3	-	(242)	9	-
Fishers Project	17,964	234	(26,695)	12,194	-	3,697
Music Group	120	-	-	(120)	-	-
Compassion Fund	(582)	1,270	(396)	(120)	-	172
Lunch Club	3,482	-	(862)	-	-	2,620
Diamond Fund	17,773	-	(27,333)	9,560	-	-
C4 Windows	5,085	2,615	(2,117)	-	-	5,583
Weekend Away	-	3,405	(3,684)	279	-	-
Leaving Gifts	-	725	(720)	(5)	-	-
Foodbank	105	1,460	(1,485)	-	-	80
Total Restricted Funds	75,210	10,116	(63,292)	(207)	96	21,923
Designated Funds						
Noah's Ark	1,210	1,816	(956)	(1,550)	-	520
Children & Youth	1,419	-	-	(404)	-	1,015
Tea and Chat	666	475	(505)	-	-	636
Total Designated Funds	3,295	2,291	(1,461)	(1,954)	-	2,171
Unrestricted Funds	38,690	110,420	(119,966)	2,161	-	31,305
Total Funds	117,195	122,827	(184,719)	-	96	55,399

Description of Restricted and Designated Funds :

- Church Building Repairs Fund : Upkeep and maintenance of the church building.
- Fishers Project: Development project for a proposed young adult's residential scheme utilising the Lodge.
- Noah's Ark: Parent & toddler group.
- Compassion Fund: Support for those in financial need.
- Lunch Club: Awaiting expenditure on kitchen upgrade.
- Foodbank : Funds collected for and donated to Coventry foodbank
- Tea and Chat : Group for older residents in the local area, closed summer 2024.
- C4 Windows : Window replacement in the church centre. Phase 2 approved subject to additional funding.
- Weekend away is the parish weekend away
- Youth and Children's work – work benefitting young people in the church

Notes to the Financial Statements (continued)

For the year ended 31st December, 2024

17 Trustees Remuneration

The Charity Trustees were not paid or received any other benefits from employment with the Charity in the year neither were they reimbursed expenses during the year (2023: nil). No charity trustee received payment for professional or other services supplied to the charity during the year (2023 : nil)

18 Employees

There no employees or employee costs during the year (2023: nil)

Statement of Financial Activities (Prior Year)

For the year ended 31 December 2023

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Incoming Resources				
Voluntary Receipts	64,004	9,475	73,479	143,465
Hall Income	31,920	-	31,920	28,133
Donations from Church Groups	3,004	-	3,004	3,405
Other Receipts	4,718	234	4,952	5,435
Investment Income	9,065	407	9,472	7,112
Total Incoming Resources	112,711	10,116	122,827	187,550
Resources Expended				
Church Activities				
Staff	916	-	916	1,287
Church Office	1,807	-	1,807	2,625
	2,723	-	2,723	3,912
Ministry Areas				
General Ministry	699	-	699	655
Worshipping God	1,637	-	1,637	1,835
Making Disciples	1,554	3,684	5,238	1,820
Transforming Communities	1,817	1,258	3,075	3,395
	5,707	4,942	10,649	7,705
Other Expenditure				
External Payments	73,693	2,205	75,898	73,424
Church Plant	39,304	56,145	95,449	117,491
	112,997	58,350	171,347	190,915
Total Resources Expended	121,427	63,292	184,719	202,532
Net Incoming Resources	(8,716)	(53,176)	(61,892)	(14,982)
Transfer between funds	207	(207)	-	-
Realised/Unrealised gains/(losses) on investments	-	96	96	(315)
	(8,509)	(53,287)	(61,796)	(15,297)
Funds brought forward at 1st January	41,985	75,210	117,195	132,492
Funds carried forward at 31st December	33,476	21,923	55,399	117,195