

Christ Church Annual Report for 2022

The **Parochial Church Council of the Ecclesiastical Parish of Christ Church Cheylesmore, Coventry**, operating within the Diocese of Coventry, is a registered charity number 1172607. Our mission statement is:

Worshipping God: Bringing us into a more intimate relationship with Christ;
Making Disciples: Raising up passionate disciples for Christ; and
Transforming Communities: Combatting loneliness, isolation, and the stress of modern life by creating Christ-centred communities.

Christ Church continued to progress its mission in spite of declining membership, dramatic cost rises due to the war in Ukraine, and the increasing threat of climate change.

Worshipping God

Our worship pattern has shifted since the pandemic with more emphasis on building community and children. Our monthly pattern is:

- 1st Sunday Holy Communion
- 2nd Sunday Praise, Preach and Prayer
- 3rd Sunday Breakfast Service
- 4th Sunday Praise, Preach and Prayer
- 5th Sunday Café Service

The breakfast service has grown and attracts the greatest number of children.

Sunday school continues most Sundays although numbers have yet to recover. Excel, now renames Space2, has one person usually, Explorers and Seekers often combining to make one group of 4 or 5 children. Those who attend do appreciate what is offered and we are very grateful to our teacher who persevere under difficult circumstances.

For some months we ran SES, Sunday Evening Session, a youth group with games, pizza and worship. We worked together with City Church who not could provide inspiring worship, but who had youth of their own to bring. Sadly, personal circumstances (i.e. youth leaders having babies) meant SES stopped for the summer and never restarted.

Special services were held at Christ Church to mark the HM Queen Elizabeth II's diamond jubilee, then sadly to mark her death. Admired by many and a pillar of faith and strength to the Church of England, she will be sadly missed.

Making Disciples

Fishers, our initiative to create a 2 year discipleship program with provision for 4 young adults to live at the Lodge, progressed from fundraising to renovation of the Lodge. This was a major undertaking that that began with negotiations with architects and builders. The unexpected rise in construction costs due to the war in Ukraine meant compromises were made. By the end of the year, the lodge was just completing kitchen install and white goods

were on order. The near completion of the Lodge was a major step forward. We will always remember God's provision for this phase of the project, that included:

- reaching our fundraising target of £117k,
- the availability of Howard Williams to help manage the project,
- the provision of Carolyn Powell, curate in the diocese, to work on Fishers,
- the willingness of Lynn Woo and Sally Timbral to help establish the Rhythm of Life in the congregation.

The Pub group continued to meet as well, focused on various topics and open to those especially on the exploring faith issues.

Transforming Communities

Tea & Chat - **Lynn**, can this be about 200 words?

Noah's Ark - **Susan**, can this be about 200 words?

Summer Fair/Christmas Fair - Susan, can you write briefly about this?

Tea and Chat

Tea and Chat restarted again in March 2022 and it was wonderful to see the joy on people's faces at seeing each other after all the stops and starts of covid and not being able to meet up. We are sad that not everyone has been able to return after covid but it has at the same time been a delight to welcome a few new faces to the group.

The group meets every Thursday between 2pm and 3,30pm with tea and cake enjoyed whilst chatting with others. Some of the group like to play scrabble or dominoes and an occasional quiz can also challenge us.

A cream tea was enjoyed in the vicarage garden in August when we were blessed with perfect weather for the occasion and the group was invited to an amazing Christmas lunch in the hall in December.

Noah's Ark

Noah's Ark is a stay-and-play baby and toddler group which runs weekly during term-time in the church hall.

It continues to thrive with up to 40 babies and toddlers attending each week. Families pre-book each week which helps us to make sure the hall doesn't get too busy.

Noah's Ark is more than just a stay-and-play session, we are a community where people can share stories and make friends. We also are able to share information about events that are happening at church.

We are very grateful for all those who help at Noah's Ark, either setting up and clearing away, serving refreshments, or being there as a friendly face for people to chat to, and would like to take this opportunity to thank them all for their support.

Summer Celebration

The Summer Celebration in June 2022 was inspired by the Queen's Jubilee, the Commonwealth Games and a desire to have some in-person fun together. It involved many of the groups that meet in C4 and was a great celebration of our 'common wealth'. It was very well supported by the local community.

Christmas Celebration

The Christmas Celebration in December was a development of our previous Christmas Fairs with a Christmas Tree Festival and carols. This again involved many of the C4 community groups and was a great success raising over £900 for our church charity, African Pastors Fellowship.

Governance and the Parochial Church Council

The PCC, although small in number, continued to meet throughout 2022. As well as receiving regular finance updates, which included discussions over the allocation of various funds, GDPR and Safeguarding compliance was monitored and building renovation, rental and repair plans were made, with special consideration of the need to respond to climate change and how we might reduce the carbon footprint of our activities and buildings. Discussions were also held regarding youth work and the challenges of dwindling numbers of both children and of volunteers, often leading back to the need to attract young adults and families to our congregation and how we might do this.

In addition to all of this, the PCC sought to support volunteers in community work, from providing storage for Ukrainian aid supplies, to hosting the Summer Celebration and Christmas Fair, and to committing to a planned calendar of events for 2023. A successful Away Day was also held in September, at which the PCC hosted group leaders from within the church, with activities and discussions to highlight any challenges or opportunities.

The PCC has again been greatly encouraged by the support of those attending the prayer meetings that are held at the same time as the PCC meetings and we hope to continue faithfully and prayerfully in 2023.

Electoral Roll

The number on the Electoral Roll stood at 83 at the 2022 APCM. At the time of writing, it now stands at 74.

Fabric

We continue to address issues which were highlighted in the Quinquennial Report of 2021.

One of the most pressing issues, that of the door leading from the tower on to the church roof, was resolved with the fitment of a new door in April 2022. Also, more attention has been paid to the maintenance of rainwater goods and gardens around the church.

Many outstanding issues with our fabric are as a legacy of the original design and construction of the buildings. Foremost amongst these is the poor environmental performance. This is caused by such factors as the large, single-glazed windows, particularly in the church, and the roof of the hall, which appears to be comprised of a single layer of plywood, covered with roofing felt.

The fluorescent strip light tubes in the hall were replaced with LED tubes in October 2022. There are 33 in total, and the change has reduced electricity consumption from 1.9 kW to around 600 W when the hall is lit.

An application was made in November 2022 for a faculty to replace the external doors and windows to the hall. If granted, this will improve safety and security for hall users, as well as improve the environmental footprint for this space.

We would like to carry out further major projects on our church and hall. However, we are severely restricted by the low availability of funds for such projects.

Safeguarding

Our safeguarding representative on the PCC is Pam Price and our Parish Safeguarding Officer is Sarah Neville who has made regular reports to the PCC and maintained the Safeguarding Dashboard. The PCC are not aware of any major incidents that require reporting to the Charity Commission.

Finance

Our end of year position is satisfactory. With an unrestricted balance of £36,750 we have entered 2023 with an acceptable reserve.

However, we cannot avoid the challenges before us that suggest our finances will be less confident going forward:

1. We continue to offer rental space at a discount. It seems likely that some renters will themselves be impacted by the increased cost of living for their members.
2. Energy cost increases will impact, especially as we heat these buildings through the winter.
3. We have numerous structural challenges that will be very costly. It is not obvious how these will be funded, nor is it obvious to me how we can meet the Church of England's pledge to become carbon neutral.

We have agreed to a modest increase in the parish share from £64,200 to £65,805.

VERDICT: We have much to give thanks for in 2022 with the state of our finances and the work undertaken on Fishers.

Conclusion

We are encouraged by the stability of our finances and many of our ministries continuing, and in many cases growing in spite of challenges. We are cautiously optimistic about growth opportunities going forward.

The Parochial Church Council of the Ecclesiastical
Parish of Christ Church, Cheylesmore, Coventry

Financial Statements

31 December 2022

Charity Number : 1172607

**The Parochial Church Council of the Ecclesiastical Parish of Christ Church,
Cheylesmore, Coventry**

Accounts for the year ending

31st December, 2022

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Independent examiner's report to the PCC of Christ Church, Cheylesmore

I report on the accounts for the year ended 31 December 2022 which are set out on pages 4 to 12.

Respective responsibilities of the PCC and the examiner

The PCC consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioner section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.


Independent examiner's statement

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gavin Kibble

Mozalc Innovate Ltd

1 Kineton Road, Coventry,

CV2 3NR

20th March, 2023

Statement of Financial Activities

For the year ended 31 December 2022

| | | 2022 | | | 2021 | | |
|---|-----------|----------------|-----------------|-----------------|----------------|----------------|----------------|
| | Note | Unrestricted £ | Restricted £ | Total £ | Unrestricted £ | Restricted £ | Total £ |
| Incoming Resources | | | | | | | |
| Voluntary Receipts | 3 | 73,082 | 70,383 | 143,465 | 72,933 | 9,530 | 82,463 |
| Hall Income | 4 | 28,133 | - | 28,133 | 21,637 | - | 21,637 |
| Donations from Church Groups | 5 | 3,405 | - | 3,405 | 378 | - | 378 |
| Other Receipts | 6 | 5,435 | - | 5,435 | 7,146 | - | 7,146 |
| Investment Income | 7 | 7,004 | 108 | 7,112 | 10,740 | 106 | 10,846 |
| Total Incoming Resources | | 117,059 | 70,491 | 187,550 | 112,834 | 9,636 | 122,470 |
| Resources Expended | | | | | | | |
| Church Activities | | | | | | | |
| Staff | 8 | 736 | 551 | 1,287 | 641 | - | 641 |
| Church Office | 9 | 2,625 | - | 2,625 | 2,280 | - | 2,280 |
| | | 3,361 | 551 | 3,912 | 2,921 | - | 2,921 |
| Ministry Areas | | | | | | | |
| General Ministry | 10 | 589 | 66 | 655 | 255 | - | 255 |
| Worshipping God | 11 | 1,835 | - | 1,835 | 1,666 | - | 1,666 |
| Making Disciples | 12 | 699 | 1,121 | 1,820 | 1,289 | - | 1,289 |
| Transforming Communities | 13 | 1,551 | 1,844 | 3,395 | 151 | - | 151 |
| | | 4,674 | 3,031 | 7,705 | 3,361 | - | 3,361 |
| Other Expenditure | | | | | | | |
| External Payments | 14 | 72,054 | 1,370 | 73,424 | 73,230 | 1,833 | 75,063 |
| Church Plant | 15 | 31,351 | 86,140 | 117,491 | 26,731 | - | 26,731 |
| | | 103,405 | 87,510 | 190,915 | 99,961 | 1,833 | 101,794 |
| Total Resources Expended | | 111,440 | 91,092 | 202,532 | 106,243 | 1,833 | 108,076 |
| Net Incoming Resources | | 5,619 | (20,601) | (14,982) | 6,591 | 7,803 | 14,394 |
| Transfer between funds | | (31,100) | 31,100 | - | (1,662) | 1,662 | - |
| Unrealised gains/(losses) on investment funds | | - | (315) | (315) | - | 334 | 334 |
| | | (25,481) | 10,184 | (15,297) | 4,929 | 9,799 | 14,728 |
| Total funds brought forward at 1st January | 22 | 67,466 | 340,026 | 407,492 | 62,537 | 330,227 | 392,764 |
| Total funds carried forward | 22 | 41,985 | 350,210 | 392,195 | 67,466 | 340,026 | 407,492 |

The notes on pages 6 to 12 form part of these financial statements

Statement of Assets and Liabilities

As at 31st December 2022

| | | Unrestricted Funds 2022 | Restricted Funds 2022 | Total Funds 2022 | Total Funds 2021 |
|---|------|-------------------------------|-----------------------------|------------------------|------------------------|
| | Note | £ | £ | £ | |
| Investment Assets | | | | | |
| Church House | 1 | - | 275,000 | 275,000 | 275,000 |
| COIF Charity Investment Funds | 17 | - | 2,373 | 2,373 | 2,688 |
| Total Investment Assets | | - | 277,373 | 277,373 | 277,688 |
| Monetary Assets | | | | | |
| Cash on deposit | 16 | - | 28,891 | 28,891 | 28,790 |
| Cash at bank | | 41,985 | 43,946 | 85,931 | 101,014 |
| Total Monetary Assets | | 41,985 | 72,837 | 114,822 | 129,804 |
| Total Cash and Investment Assets | | 41,985 | 350,210 | 392,195 | 407,492 |
| Assets | | | | | |
| Gift Aid Recoverable | | 3,000 | - | 3,000 | 4,000 |
| Liabilities | | | | | |
| Sundry Liabilities | | 350 | - | 350 | 350 |

Approved by the Parochial Church Council on :

20/03/23

Anthony M. Price

A. Price Treasurer

The notes on pages 6 to 12 form part of these financial statements

Notes to the Financial Statements

For the year ended 31st December, 2022

1: Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value and at market value in respect of the investment assets . They comply with the Charity Commissioner's Statement of Recommended Practice on Accounting by Charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) and the Charities Act 2011. All incoming resources and resources expended are accounted on the receipts and payments basis.

Fund Accounting

General funds comprise the accumulated surplus or deficit on the income and expenditure account. The funds are for use at the discretion of the PCC in furtherance of the general objectives of the Parish.

Designated funds comprise funds that have been set aside at the discretion of the PCC for specific purposes.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

2: Investments

Investments are stated at market value. The property is currently used as an investment and generates income for the church. A valuation carried out by the PCC in 2020 indicates its current open market value is £275,000.

Notes to the Financial Statements (continued)

For the year ended 31st December, 2022

| | Unrestricted £ | 2022 Restricted £ | Total £ | 2021 Total £ |
|---------------------------------------|----------------|----------------------|----------------|-----------------|
| 3 Voluntary Receipts | | | | |
| Gift Aid | 40,801 | 2,710 | 43,511 | 47,709 |
| Collections for other causes | 1,168 | - | 1,168 | 664 |
| Tax Recovered | 17,506 | - | 17,506 | 13,710 |
| GASDS Gift Aid | 2,379 | - | 2,379 | 2,820 |
| Donations for church resources | 8 | - | 8 | - |
| Restricted Income (Gift Aid) | - | 16,700 | 16,700 | 6,595 |
| Restricted Income (No Gift Aid) | - | 14,225 | 14,225 | 325 |
| Grants received | - | 30,100 | 30,100 | 2,500 |
| Lunch Club | - | - | - | - |
| Non Gift Aid Env & SO | 11,220 | 6,648 | 17,868 | 8,140 |
| | <u>73,082</u> | <u>70,383</u> | <u>143,465</u> | <u>82,463</u> |
| 4 Hall Income | | | | |
| Regular Lettings | 19,665 | - | 19,665 | 16,783 |
| Office Rentals | 4,168 | - | 4,168 | 940 |
| Private Bookings (One off) | 4,300 | - | 4,300 | 3,914 |
| | <u>28,133</u> | <u>-</u> | <u>28,133</u> | <u>21,637</u> |
| 5 Donations from Church Groups | | | | |
| Worshipping God | 685 | - | 685 | - |
| Making Disciples | 250 | - | 250 | - |
| Transforming Communities | 2,470 | - | 2,470 | 378 |
| | <u>3,405</u> | <u>-</u> | <u>3,405</u> | <u>378</u> |
| 6 Other Receipts | | | | |
| Fees to PCC | 623 | - | 623 | 1,373 |
| Photocopier Income | 44 | - | 44 | - |
| Invoices for services used | 293 | - | 293 | 263 |
| Photocopier Printing Income | 136 | - | 136 | 308 |
| Other Income | 3,296 | - | 3,296 | 3,457 |
| Fees payable to Diocese | 833 | - | 833 | 1,505 |
| Fees payable to Officiants | 210 | - | 210 | 240 |
| | <u>5,435</u> | <u>-</u> | <u>5,435</u> | <u>7,146</u> |
| 7 Investment Income | | | | |
| Investment Property Rent | 7,004 | - | 7,003 | 10,740 |
| Interest & Dividends | - | 108 | 108 | 106 |
| | <u>7,004</u> | <u>108</u> | <u>7,111</u> | <u>10,846</u> |

Notes to the Financial Statements (continued)

For the year ended 31st December, 2022

| | Unrestricted £ | 2022 Restricted £ | Total £ | 2021 Total £ |
|-----------------------------------|----------------|----------------------|--------------|-----------------|
| 8 Staff | | | | |
| Clergy Expenses | 647 | - | 647 | 558 |
| Other Staff Costs | 89 | - | 89 | 83 |
| Youth Worker (PAIS Christ Church) | - | 551 | 551 | - |
| | <u>736</u> | <u>551</u> | <u>1,287</u> | <u>641</u> |
| 9 Church Office | | | | |
| Office Stationary & Paper | 157 | - | 157 | 111 |
| Photocopier - rental | 525 | - | 525 | 567 |
| Photocopier - printing | 343 | - | 343 | 495 |
| Postage | 68 | - | 68 | - |
| Telephone | 586 | - | 586 | 605 |
| Office Equipment | 79 | - | 79 | 52 |
| Other Office Expenses | 467 | - | 467 | - |
| Deposit Refunds | 400 | - | 400 | 450 |
| | <u>2,625</u> | <u>-</u> | <u>2,625</u> | <u>2,280</u> |
| 10 General Ministry | | | | |
| Refreshments (Tea & Coffee) | 277 | - | 277 | 106 |
| Publicity & Communication | 276 | 66 | 342 | 149 |
| Catering Expenses | 36 | - | 36 | - |
| | <u>589</u> | <u>66</u> | <u>655</u> | <u>255</u> |
| 11 Worshipping God | | | | |
| Sound Team/PA | 246 | - | 246 | 81 |
| Music Group | 791 | - | 791 | 799 |
| Worship Supplies | 352 | - | 352 | 786 |
| All Age Worship | 446 | - | 446 | - |
| | <u>1,835</u> | <u>-</u> | <u>1,835</u> | <u>1,666</u> |
| 12 Making Disciples | | | | |
| Children & Youth | 652 | - | 652 | 83 |
| Alpha Course | - | - | - | 230 |
| House Groups | - | - | - | 48 |
| Evangelism | 17 | - | 17 | 928 |
| PAIS (Non-Staff) | - | 1,121 | 1,121 | - |
| Making Disciples Training | 30 | - | 30 | - |
| | <u>699</u> | <u>1,121</u> | <u>1,820</u> | <u>1,289</u> |

Notes to the Financial Statements (continued)

For the year ended 31st December, 2022

| | Unrestricted £ | 2022 Restricted £ | Total £ | 2021 Total £ |
|--|----------------|----------------------|----------------|-----------------|
| 13 Transforming Communities | | | | |
| Tea & Chat | 424 | 0 | 424 | 60 |
| Noahs Ark | 75 | 0 | 75 | 91 |
| Community Event | 978 | 0 | 978 | 0 |
| Compassion Fund | 0 | 1,792 | 1,792 | 0 |
| Lunch Club | 0 | 52 | 52 | 0 |
| Transforming Communities Training | 74 | 0 | 74 | 0 |
| | <u>1,551</u> | <u>1,844</u> | <u>3,395</u> | <u>151</u> |
| 14 External Payments | | | | |
| Parish Share | 64,200 | 0 | 64,200 | 64,200 |
| Subscriptions | 303 | 0 | 303 | 633 |
| Mission Giving from Tithing | 5,000 | 0 | 5,000 | 5,814 |
| Other causes | 920 | 1,370 | 2,290 | 2,374 |
| Bank Charges | 187 | 0 | 187 | 147 |
| Audit | 350 | 0 | 350 | 700 |
| Other External Payments | 38 | 0 | 38 | 200 |
| Fees paid to Diocese | 833 | 0 | 833 | 672 |
| Fees paid to Officiants | 220 | 0 | 220 | 240 |
| Credit Card Charges | 3 | 0 | 3 | 83 |
| | <u>72,054</u> | <u>1,370</u> | <u>73,424</u> | <u>75,063</u> |
| 15 Church Plant | | | | |
| Gas | 3,874 | 0 | 3,874 | 2,309 |
| Electricity | 2,036 | 0 | 2,036 | 1,232 |
| Water | 0 | 0 | 0 | 110 |
| Cleaning | 12,799 | 0 | 12,799 | 6,490 |
| Repair & Maintenance | 4,143 | 0 | 4,143 | 2,276 |
| Vicarage | 119 | 0 | 119 | 17 |
| The Lodge | 1,186 | 0 | 1,186 | 1,321 |
| Insurance | 2,709 | 0 | 2,709 | 5,320 |
| Health & Safety | 2,808 | 0 | 2,808 | 1,157 |
| Church Plant Repairs | 32 | 0 | 32 | 54 |
| Building Development (Investment Property) | 1,645 | 86,140 | 87,785 | 6,445 |
| | <u>31,351</u> | <u>86,140</u> | <u>117,491</u> | <u>26,731</u> |

Notes to the Financial Statements (continued)

For the year ended 31st December, 2022

| | 2022 | | 2021 | |
|---|---------------|---------------|---------------|---------------|
| | £ | £ | £ | £ |
| 16 Building Society Deposits | | | | |
| Christ Church building fund | | | | |
| General repairs fund | | 9,412 | | 9,387 |
| In memory of Joan Thompson | | 14,030 | | 14,030 |
| In memory of Chris Woodward (children's work) | 83 | 23,525 | 83 | 23,500 |
| The Wright legacy | | 4,170 | | 4,158 |
| The Lea Legacy | | 1,196 | | 1,132 |
| Building Society Deposits at 31st December | | 28,891 | | 28,790 |
| 17 COIF Charities Investment Funds | | | | |
| The George Worton Charity | | 230 | | 260 |
| The Lea Legacy | | 2,143 | | 2,428 |
| Investment value at 31st December | | 2,373 | | 2,688 |
| 18 Christ Church building fund | | | | |
| Fund balance at 1st January | | 23,500 | | 23,464 |
| Interest received | | 25 | | 36 |
| Fund balance at 31st December | | 23,525 | | 23,500 |
| 19 The Wright Legacy | | | | |
| Fund balance at 1st January | | 4,158 | | 4,158 |
| Interest received | | 12 | | - |
| Fund balance at 31st December | | 4,170 | | 4,158 |
| 20 The George Worton Charity | Units | | Units | |
| COIF Charities investment funds | | | | |
| Investment value at 1st January | 12.66 | 260 | 12.66 | 228 |
| Interest received | | 7 | | 7 |
| Increase/(decrease) in value during the year | | (30) | | 32 |
| Transfer to current account | | (7) | | (7) |
| Investment value at 31st December | 12.66 | 230 | 12.66 | 260 |
| 21 The Lea Legacy | Units | | Units | |
| COIF Charities investment funds | | | | |
| Investment value at 1st January | 118.04 | 2,428 | 118.04 | 2,126 |
| Dividends received | | 64 | | 62 |
| Increase/(decrease) in value during the year | | (285) | | 302 |
| Transfer to building society account | | (64) | | (62) |
| Investment value at 31st December | 118.04 | 2,143 | 118.04 | 2,428 |
| Coventry Building Society account | | | | |
| Fund balance at 1st January | | 1,132 | | 1,069 |
| Interest received | | - | | 1 |
| Transfer from COIF Account | | 64 | | 62 |
| Fund balance at 31st December | | 1,196 | | 1,132 |
| Total Lea Legacy | | 3,339 | | 3,560 |

Notes to the Financial Statements (continued)

For the year ended 31st December, 2022

| 22 Movement of Funds | Balance at 01/01/2021 £ | Income £ | Expenditure £ | Transfers £ | Unrealised gains on investments £ | Balance at 01/01/2022 £ | Income £ | Expenditure £ | Transfers £ | Unrealised gains on investments £ | Balance at 31/12/22 £ |
|---------------------------------|-------------------------------|----------------|------------------|----------------|--|-------------------------------|----------------|------------------|-----------------|--|-----------------------------|
| Restricted Funds: | | | | | | | | | | | |
| Property Fund | 275,000 | - | - | - | - | 275,000 | - | - | - | - | 275,000 |
| Church Building Repairs Fund | 23,464 | 36 | - | - | - | 23,500 | 25 | - | - | - | 23,525 |
| The Wright Legacy | 4,158 | - | - | - | - | 4,158 | - | - | - | - | 4,158 |
| The Lea Legacy | 3,195 | 63 | - | - | 302 | 3,560 | 64 | - | - | (285) | 3,339 |
| The George Worton Charity | 228 | 7 | - | (7) | 32 | 260 | 7 | - | (7) | (30) | 230 |
| PAIS | 3,093 | - | - | - | - | 3,093 | - | (1,672) | (1,421) | - | - |
| Fishers Project | 650 | 3,627 | (27) | 701 | - | 4,951 | 68,083 | (86,206) | 31,136 | - | 17,964 |
| Music Group | 120 | - | - | - | - | 120 | - | - | - | - | 120 |
| Compassion Fund | 109 | - | - | - | - | 109 | 1,050 | (1,791) | 50 | - | (582) |
| Lunch Club | 3,534 | - | - | - | - | 3,534 | - | (52) | - | - | 3,482 |
| Diamond Fund | 16,536 | - | - | - | - | 16,536 | - | - | 1,237 | - | 17,773 |
| C4 Windows | - | 4,173 | (56) | 968 | - | 5,085 | - | - | - | - | 5,085 |
| Foodbank | 140 | 1,730 | (1,750) | - | - | 120 | 1,250 | (1,370) | 105 | - | 105 |
| Total Restricted Funds | 330,227 | 9,636 | (1,833) | 1,662 | 334 | 340,026 | 70,479 | (91,091) | 31,100 | (315) | 350,199 |
| Designated Funds | | | | | | | | | | | |
| Noah's Ark | 3,023 | 448 | (383) | - | - | 3,088 | 1,116 | (149) | (2,845) | - | 1,210 |
| Messy Church | 1,419 | - | - | - | - | 1,419 | - | - | - | - | 1,419 |
| Tea and Chat | - | 378 | (60) | 300 | - | 618 | 472 | (424) | - | - | 666 |
| D Jones Legacy (Fisher Project) | 27,161 | - | - | - | - | 27,161 | - | - | (27,161) | - | - |
| Total Designated Funds | 31,603 | 826 | (443) | 300 | - | 32,286 | 1,588 | (573) | (30,006) | - | 3,295 |
| Unrestricted Funds | | | | | | | | | | | |
| | 30,934 | 112,008 | (105,800) | (1,962) | - | 35,180 | 115,472 | (110,867) | (1,094) | - | 38,691 |
| Total Funds | 392,764 | 122,470 | (108,076) | - | 334 | 407,492 | 187,539 | (202,531) | - | (315) | 392,185 |

Notes to the Financial Statements (continued)

For the year ended 31st December, 2022

Note 22 (continued) Restricted and Designated Funds :

- Property Fund : The Lodge valuation
- Church Building Repairs Fund : Upkeep and maintenance of the church building.
- The Wright Legacy: Maintaining the fabric of the buildings.
- The Lea Legacy: Repair, maintenance and sustentation of the buildings.
- The George Worton Charity: Conducting divine worship and 10s 0d for the cleaning of the church.
- PAIS: Funding for our youth worker interns.
- Fishers Project: Development project for a proposed young adult's residential scheme utilising the Lodge.
- Noah's Ark: Parent & toddler group.
- Music Group: Support for the musicians leading worship.
- Messy Church: Family-centred worship.
- Compassion Fund: Support for those in financial need.
- Lunch Club: A weekly meal and fellowship for the elderly in the community operated in partnership with the Langley House Trust.
- Diamond Fund: Established on the 60th Anniversary to support the development of Christ Church.
- Foodbank : Funds collected for and donated to Coventry foodbank
- Tea and Chat : Group for older residents in the local area
- C4 Windows : Window replacement in the church centre.

23 Trustees Remuneration

The Charity Trustees were not paid or received any other benefits from employment with the Charity in the year neither were they reimbursed expenses during the year (2021: nil). No charity trustee received payment for professional or other services supplied to the charity during the year (2021: nil).

24 Employees

There no employees or employee costs during the year (2021 : nil)

The Parochial Church Council of the Ecclesiastical Parish of Christ Church, Cheylesmore, Coventry

Independent examiner's report to the PCC of Christ Church, Cheylesmore

I report on the accounts for the year ended 31 December 2022 which are set out on pages 4 to 12.

Respective responsibilities of the PCC and the examiner

The PCC consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioner section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gavin Kibble

Mozaic Innovate Ltd

1 Kineton Road, Coventry,

CV2 3NR

20th March, 2023