

Annual Report 2021

The **Parochial Church Council of the Ecclesiastical Parish of Christ Church Cheylesmore, Coventry**, operating within the Diocese of Coventry, is a registered charity number 1172607. Our mission statement is:

Worshipping God: Bringing us into a more intimate relationship with Christ;
Making Disciples: Raising up passionate disciples for Christ; and
Transforming Communities: Combatting loneliness, isolation, and the stress of modern life by creating Christ-centred communities.

The year 2021 was overshadowed by the coronavirus pandemic still. Nevertheless, when we stopped to review the year and count our blessings, we realised the extent to which God was active. Hence, our report this year is a counting of our blessings.

Worshipping God

- Our services moved from pre-recorded audio to live video streaming online. This provision has proven invaluable for maintaining links with the community on Sunday, and also for providing the option for remote attendance at funerals. We also have a library of songs developed and recorded at home studios that we still use today.
- On Palm Sunday, we re-opened the church for in-person attendance.
- Later in the year we were able to bring back live music into the service.
- Our practice of Holy Communion was restarted as well. The pandemic has changed our practice drastically, but positively.
- Wednesday morning prayers using Zoom have become rich spiritually as well as convenient.
- We introduced new leaders into the worship service.
- We introduced a breakfast service on the 3rd Sunday of each month and this has proven very popular.

Making Disciples

- Sunday school restarted in the garden and then moved indoors when restrictions allowed.
- Inspire has maintained a link with our teens.
- A gift day for Fishers raised £36k from the congregation, and with an additional grant of £30k from the diocese, the Fishers project hit its target fundraising.
- Bible study groups have restarted.
- We held a light party too.

Transforming Communities

- We began renting rooms to The Music Room Coventry who offer music tuition. It was a great joy to see their founders realise their dream of their own music school. Their generosity returned means now we are renting offices to their church and partnering to offer youth worship. God has truly blessed this relationship.
- Tea&Chat restarted with a garden party at the vicarage.

- Noah's Ark restarted on Thursday mornings.
- An online Christmas fair was held again.
- A smashing Christmas lunch was served that included many of our lunch guests.
- We continue to support the Willenhall Foodbank with regular money donations.

Fabric

- The DAC granted faculty for the removal of the partition behind the pulpit.

People

- Mary and Roger Lindley become wardens of Christ Church.
- Arthur and Lynn took a sabbatical September to November.
- We said farewell to Doris Savage, Mark Taylor, Doreen Malier, Lynn Dolby, Jayne Crommer, Earnest Dorman, Sylvia Turley, Joan Davis, and Rosemary Osborn.
- We celebrated the marriages of Michelle Stokes and Garry Cheshire, Sharon Kennedy and Ian Coleman, Shiv and John Pithouse.
- We note that in the 2 years of the pandemic, we have not lost anyone to COVID sickness, for which we are very grateful.
- Most importantly, we want to acknowledge all our hard working volunteers who have been helping us recover from the pandemic – THANK YOU!

Treasurer's Report

The Independent Examiner's report on our 2021 accounts is presented to the APCM and we thank Gavin Kibble for his work and advice. In what was another challenging year for everybody we give thanks that our finances have been resilient once again and thank everybody for their faithful stewardship. The accounts show that our unrestricted funds grew from £30,934 to £35,180 and restricted funds increased by almost £10,000, notably through the Palm Sunday Gift Day for the Fisher's Project and C4 works. A further appeal for Fisher's elicited further pledges of financial support, as reported above under "Making Disciples". The bank account also holds PCC designated funds of £32,286 as detailed in the report.

We acknowledge with thanks a £2,500 grant from the All Churches Trust towards the roof security system. We also acknowledge the benefit gained by Wave Utilities writing off much of the water charges that had accumulated over the several years it has taken to resolve our registration, this has saved us in excess of £3000. The financial support for the Food Bank from members of this church have been received with thanks and continues to provide much needed support to the wider community.

In 2021 the PCC approved a reserves policy, which was increased at the start of 2022 in the light of escalating inflation and thus a sum of £30,000 is considered to be a prudent level to ensure the smooth financial management of the church cash flow.

As we look forward to 2022 it is clear that the challenges will continue and we trust that God will continue to bless us financially. Thank you for all you do, in whatever capacity, to financially underpin His work in this community. A special thanks to the finance team,

especially Jenny & Sarah. If anybody has any questions or wishes to adjust their financial commitment please feel free to contact me. Tony Price.

Safeguarding

Our safeguarding representative on the PCC is Pam Price and our Parish Safeguarding Officer is Sarah Neville who has made regular reports to the PCC and maintained the Safeguarding Dashboard. The PCC are not aware of any major incidents that require reporting to the Charity Commission.

Electoral Roll

The Electoral Roll stood at 88 at the 2021 APCM. At the time of writing, it now stands at 82.

Conclusion

There is no doubt that 2021 was a difficult year in terms of ministry. Sunday attendance has not recovered and we struggle to find volunteers to run many ministries. However, Christ Church has kept going, making changes as necessary. What is clear from counting our blessings is that God is still leading us forward.

The Parochial Church Council of the Ecclesiastical
Parish of Christ Church, Cheylesmore, Coventry

Financial Statements

31 December 2021

Charity Number : 1172607

**The Parochial Church Council of the Ecclesiastical Parish of Christ Church,
Cheylesmore, Coventry**

Accounts for the year ending

31st December, 2021

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Independent examiner's report to the PCC of Christ Church, Cheylesmore

I report on the accounts for the year ended 31 December 2021 which are set out on pages 4 to 12.

Respective responsibilities of the PCC and the examiner

The PCC consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioner section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

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- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gavin Kibble

Mozaic Innovate Ltd

1 Kineton Road, Coventry,

CV2 3NR

6th April, 2022

Statement of Financial Activities

For the year ended 31 December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Incoming Resources					
Voluntary Receipts	3	72,933	9,530	82,463	115,268
Hall Income	4	21,637	-	21,637	15,326
Donations from Church Groups	5	378	-	378	1,280
Other Receipts	6	7,146	-	7,146	3,125
Investment Income	7	10,740	106	10,846	7,733
Total Incoming Resources		112,834	9,636	122,470	142,732
Resources Expended					
Church Activities					
Staff Costs	8	641	-	641	6,018
Church Office	9	2,280	-	2,280	1,329
		2,921	-	2,921	7,347
Ministry Areas					
General Ministry	10	255	-	255	315
Worshipping God	11	1,666	-	1,666	1,982
Making Disciples	12	1,289	-	1,289	821
Transforming Communities	13	151	-	151	1,205
		3,361	-	3,361	4,323
Other Expenditure					
External Payments	14	73,230	1,833	75,063	71,482
Church Plant	15	26,731	-	26,731	16,548
		99,961	1,833	101,794	88,030
Total Resources Expended		106,243	1,833	108,076	99,700
Net Incoming Resources		6,591	7,803	14,394	43,032
Transfer between funds		(1,662)	1,662	-	-
Unrealised gains/(losses) on investment funds		-	334	334	142
		4,929	9,799	14,728	43,174
Retained reserves brought forward	22	62,537	330,227	392,764	349,590
Retained reserves carried forward	22	67,466	340,026	407,492	392,764

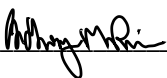
The notes on pages 6 to 12 form part of these financial statements

Statement of Assets and Liabilities

As at 31st December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Investment Assets					
Church House	1	-	275,000	275,000	275,000
COIF Charity Investment Funds	17	-	2,688	2,688	2,354
Total Investment Assets		-	277,688	277,688	277,354
Monetary Assets					
Cash on deposit	16	-	28,790	28,790	28,691
Cash at bank		67,466	33,548	101,014	86,719
Total Monetary Assets		67,466	62,338	129,804	115,410
Total Cash and Investment Assets		67,466	340,026	407,492	392,764
Assets					
Gift Aid Recoverable		4,000		4,000	4,000
Liabilities					
Sundry Liabilities		350	-	350	350

Approved by the Parochial Church Council on :

 A. Price Treasurer

The notes on pages 6 to 12 form part of these financial statements

Notes to the Financial Statements

For the year ended 31st December, 2021

1: Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value and at market value in respect of the investment assets . They comply with the Charity Commissioner's Statement of Recommended Practice on Accounting by Charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) and the Charities Act 2011. All incoming resources and resources expensed are accounted on the receipts and payments basis.

Fund Accounting

General funds comprise the accumulated surplus or deficit on the income and expenditure account. The funds are for use at the discretion of the PCC in furtherance of the general objectives of the Parish.

Designated funds comprise funds that have been set aside at the discretion of the PCC for specific purposes.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

2: Investments

Investments are stated at market value. The property is currently used as an investment and generates income for the church. A valuation carried out by the PCC in 2020 indicates its current open market value is £275,000.

Notes to the Financial Statements (continued)

For the year ended 31st December, 2021

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
3 Voluntary Receipts				
Gift Aid	46,249	1,460	47,709	48,408
Collections for other causes	624	40	664	544
Tax Recovered	13,710	-	13,710	18,305
GASDS Gift Aid	2,810	10	2,820	2,937
Donations for church resources	-	-	-	27,161
Restricted Income (Gift Aid)	-	6,595	6,595	1,266
Restricted Income (No Gift Aid)	-	325	325	3,133
Grants received (Restricted)	2,500	-	2,500	0
Lunch Club	-	-	-	1,150
Non Gift Aid Env & SO	7,040	1,100	8,140	12,364
	<u>72,933</u>	<u>9,530</u>	<u>82,463</u>	<u>115,268</u>
4 Hall Income				
Regular Lettings	16,783	-	16,783	11,310
Office Rentals	240	-	240	2,372
Private Bookings (One off)	4,614	-	4,614	1,644
	<u>21,637</u>	<u>-</u>	<u>21,637</u>	<u>15,326</u>
5 Donations from Church Groups				
Making Disciples	-	-	-	930
Transforming Communities	378	-	378	350
	<u>378</u>	<u>-</u>	<u>378</u>	<u>1,280</u>
6 Other Receipts				
Fees to PCC	1,373	-	1,373	131
Invoices for services used	263	-	263	263
Photocopier Printing Income	308	-	308	285
Other Income	3,457	-	3,457	2,290
Fees payable to Diocese	1,505	-	1,505	136
Fees payable to Officiants	240	-	240	20
	<u>7,146</u>	<u>-</u>	<u>7,146</u>	<u>3,125</u>
7 Investment Income				
Investment Property	10,740	-	10,740	7,454
Interest and Dividends from Investments	-	106	106	279
	<u>10,740</u>	<u>106</u>	<u>10,846</u>	<u>7,733</u>

Notes to the Financial Statements (continued)

For the year ended 31st December, 2021

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
8 Staff Costs				
Clergy Expenses	558	-	558	842
Other Staff Costs	83	-	83	50
Youth Worker (Contracted PAIS)	-	-	-	5,126
PAIS Coventry	-	-	-	-
	<u>641</u>	<u>-</u>	<u>641</u>	<u>6,018</u>
9 Church Office				
Office Stationary & Paper	111	-	111	54
Photocopier - rental	567	-	567	394
Photocopier - printing	495	-	495	73
Telephone	605	-	605	602
Office Equipment	52	-	52	179
Other Office Expenses	-	-	0	27
Deposit Refunds	450	-	450	-
	<u>2,280</u>	<u>-</u>	<u>2,280</u>	<u>1,329</u>
10 General Ministry				
Refreshments (Tea & Coffee)	106	-	106	106
Publicity & Communication	149	-	149	209
	<u>255</u>	<u>-</u>	<u>255</u>	<u>315</u>
11 Worshipping God				
Sound Team/PA	81	-	81	931
Music Group	799	-	799	784
Worship Supplies	786	-	786	238
All Age Worship	-	-	-	29
	<u>1,666</u>	<u>-</u>	<u>1,666</u>	<u>1,982</u>
12 Making Disciples				
Children & Youth	83	-	83	711
Alpha Course	230	-	230	-
House Groups	48	-	48	52
Evangelism	928	-	928	-
PAIS (Non-Staff)	-	-	-	51
Making Disciples Training	-	-	-	7
	<u>1,289</u>	<u>-</u>	<u>1,289</u>	<u>821</u>

Notes to the Financial Statements (continued)

For the year ended 31st December, 2021

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
13 Transforming Communities				
Tea & Chat	60	-	60	-
Noahs Ark	91	-	91	-
Messy Church	-	-	-	101
Lunch Club	-	-	-	1,104
	<u>151</u>	<u>-</u>	<u>151</u>	<u>1,205</u>
14 External Payments				
Parish Share	64,200	-	64,200	62,750
Subscriptions	633	-	633	388
Mission Giving from Tithing	5,814	-	5,814	4,585
Other causes	624	1,750	2,374	2,350
Bank Charges	147	-	147	271
Audit	700	-	700	-
Other External Payments	200	-	200	982
Fees paid to Diocese	672	-	672	136
Fees paid to Officiants	240	-	240	20
Credit Card Fees	-	83	83	-
	<u>73,230</u>	<u>1,833</u>	<u>75,063</u>	<u>71,482</u>
15 Church Plant				
Gas	2,309	-	2,309	3,290
Electricity	1,232	-	1,232	1,542
Water	110	-	110	-
Cleaning	6,490	-	6,490	4,720
Repair & Maintenance	2,276	-	2,276	291
Vicarage	17	-	17	-
The Lodge	1,321	-	1,321	1,057
Insurance	5,320	-	5,320	2,689
Health & Safety	1,157	-	1,157	2,400
Church Plant Repairs	54	-	54	-
Building Development	6,445	-	6,445	515
Other Church Plant	-	-	-	44
	<u>26,731</u>	<u>-</u>	<u>26,731</u>	<u>16,548</u>

Notes to the Financial Statements (continued)

For the year ended 31st December, 2021

	2021		2020	
	£	£	£	£
16 Building society deposits				
Christ Church building fund				
General repairs fund	9,387		9,351	
In memory of Joan Thompson	14,030		14,030	
In memory of Chris Woodward (children's work)	<u>83</u>	<u>23,500</u>	<u>83</u>	<u>23,464</u>
 The Wright legacy		4,158		4,158
The Lea Legacy		<u>1,132</u>		<u>1,069</u>
		<u><u>28,790</u></u>		<u><u>28,691</u></u>
 17 COIF Charities investment funds				
The George Worton Charity		260		228
The Lea Legacy		<u>2,428</u>		<u>2,126</u>
		<u><u>2,688</u></u>		<u><u>2,354</u></u>
 18 Christ Church building fund				
Fund balance at 1st January		23,464		23,289
Interest received		<u>36</u>		<u>175</u>
Fund balance at 31st December		<u><u>23,500</u></u>		<u><u>23,464</u></u>
 19 The Wright Legacy				
Fund balance at 1st January		4,158		4,128
Interest received				<u>30</u>
Fund balance at 31st December		<u><u>4,158</u></u>		<u><u>4,158</u></u>
 20 The George Worton Charity	Units		Units	
COIF Charities investment funds				
Investment value at 1st January	12.66	228	12.66	214
Interest received		7		7
Increase/(decrease) in value during the year		32		14
Transfer to current account		<u>(7)</u>		<u>(7)</u>
Investment value at 31st December	12.66	<u><u>260</u></u>	12.66	<u><u>228</u></u>
 21 The Lea Legacy	Units		Units	
COIF Charities investment funds				
Investment value at 1st January	118.04	2,126	118.04	1,998
Dividends received		62		62
Increase/(decrease) in value during the year		302		128
Transfer to building society account		<u>(62)</u>		<u>(62)</u>
Investment value at 31st December	118.04	<u><u>2,428</u></u>	118.04	<u><u>2,126</u></u>
 Coventry Building Society account				
Fund balance at 1st January		1,069		1,002
Interest received		1		5
Transfer from COIF Account		<u>62</u>		<u>62</u>
Fund balance at 31st December		<u><u>1,132</u></u>		<u><u>1,069</u></u>
 Total Lea Legacy		<u><u>3,560</u></u>		<u><u>3,195</u></u>

Notes to the Financial Statements (continued)

For the year ended 31st December, 2021

22 Movement of Funds	Balance at 01/01/2021	Income	Expenditure	Transfers	Unrealised gains on investments	Balance at 31/12/21
	£	£	£	£	£	£
Restricted Funds:						
Property Fund	275,000	-	-	-	-	275,000
Church Building Repairs Fund	23,464	36	-	-	-	23,500
The Wright Legacy	4,158	-	-	-	-	4,158
The Lea Legacy	3,195	63	-	-	302	3,560
The George Worton Charity	228	7	-	(7)	32	260
PAIS	3,093	-	-	-	-	3,093
Fishers Project	650	3,627	(27)	701	-	4,951
Music Group	120	-	-	-	-	120
Compassion Fund	109	-	-	-	-	109
Lunch Club	3,534	-	-	-	-	3,534
Diamond Fund	16,536	-	-	-	-	16,536
C4 Windows	-	4,173	(56)	968	-	5,085
Foodbank	140	1,730	(1,750)	-	-	120
Total Restricted Funds	330,227	9,636	(1,833)	1,662	334	340,026
Designated Funds						
Noah's Ark	3,023	448	(383)	-	-	3,088
Messy Church	1,419	-	-	-	-	1,419
Tea and Chat	-	378	(60)	300	-	618
D Jones Legacy (Fisher Project)	27,161	-	-	-	-	27,161
Total Designated Funds	31,603	826	(443)	300	-	32,286
Unrestricted Funds	30,934	112,008	(105,800)	(1,962)	-	35,180
Total Funds	392,764	122,470	(108,076)	-	334	407,492

Restricted and Designated Funds :

- Property Fund : The Lodge valuation
- Church Building Repairs Fund : Upkeep and maintenance of the church building.
- The Wright Legacy: Maintaining the fabric of the buildings.
- The Lea Legacy: Repair, maintenance and sustentation of the buildings.
- The George Worton Charity: Conducting divine worship and 10s 0d for the cleaning of the church.
- PAIS: Funding for our youth worker interns.
- Fishers Project: Development project for a proposed young adult's residential scheme utilising the Lodge.
- Noah's Ark: Parent & toddler group.
- Music Group: Support for the musicians leading worship.
- Messy Church: Family-centred worship.
- Compassion Fund: Support for those in financial need.
- Lunch Club: A weekly meal and fellowship for the elderly in the community operated in partnership with the Langley House Trust.
- Diamond Fund: Established on the 60th Anniversary to support the development of Christ Church.
- Foodbank : Funds collected for and donated to Coventry foodbank
- Tea and Chat : Group for older residents in the local area
- C4 Windows : Window replacement in the church centre.

Notes to the Financial Statements (continued)

For the year ended 31st December, 2021

23 Trustees Remuneration

The Charity Trustees were not paid or received any other benefits from employment with the Charity in the year neither were they reimbursed expenses during the year (2020: nil). No charity trustee received payment for professional or other services supplied to the charity during the year (2020: nil).

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