

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM

REPORT OF THE TRUSTEES - 2025

STRUCTURE

The Parochial Church Council of St Paul's Church, Clapham (the "PCC"), is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure 1956, as amended, and the Church Representation Rules and is also registered with the Charity Commission with charity number 1172605. This report covers the year ended 31st December 2025.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

St Paul's principal mission in our parish in the heart of Clapham is to provide a place of welcoming Anglican worship in a modern catholic tradition. The PCC has the responsibility of supporting our Vicar Rev. Canon Jonathan Boardman and managing the wider team that works with him, promoting in the ecclesiastical parish the whole mission of the Church, pastoral, social and ecumenical.

ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

During 2025 St Paul's continued to focus on spiritual growth, growing the congregation and aiming to develop parish and wider community links. We believe that there is a strong opportunity to raise our profile within Clapham, as a church with a clear offering. We need to see growth in the congregation as a priority, in particular more young families, but without becoming representative of one section of society to the exclusion or discouragement of another. St Paul's is committed to treasuring God's creation through our commitment to environmental sustainability and Eco-church (for which we have a silver award). As well as our commitment to supporting the Eden Nature garden for the benefit of the community in part of our burial ground, we again held a Big Green Day in 2025 as a free eco-themed event drawing in the local community.

FINANCIAL REVIEW AND RESERVES POLICY

In 2025, St Paul's continued to benefit from the generous giving of the church's many supporters, which much assists the work of St Paul's. It was also possible in 2025 once again to arrange both a Summer Fair and a November Bonfire Party, each of which is an important welcoming and fund-raising event for St Paul's.

For 2025, St Paul's voluntary income (including tax reclaimed) rose to £101,236 from £94,262 in 2024. Income from events rose to £24,302 from £20,654 in the previous year. Church and hall user contributions rose to £53,023 from £52,089 in 2024. Investment and parish fees income fell to £9,100 from £11,478. Total PCC income in 2025 rose to £189,088, from £178,483 in 2024.

Total PCC expenditure in 2025 rose to £190,849, compared to £180,537 in the previous year. This rise reflected an increase in expenditure on major repairs to the church, which were £8,960 and had totalled £6,719 in 2024. Most other regular PCC outgoings in 2025 were broadly comparable to the previous year with some increases reflecting wage increases and an inflationary increase in the contribution to the Parish Support Fund. However in 2025 there was an exceptional demand to cover a period of long-term sickness for our Parish Administrator as she underwent major surgery. This involved the temporary employment of a part-time administrator to provide cover for the absence and some other consultancy costs. Altogether, the total costs of this were just in excess of £4,100. Happily our Parish Administrator has been able to make a return to work by the end of the year. Expenditure included giving by St Paul's in 2025 to a range of other causes of £14,526 (£16,289 in 2024). This total included a grant of £12,480 to Eden Nature Garden, at St Paul's Clapham (a registered charity No 1055769).

Hence in overall terms, St Paul's incurred a deficit of £1,760 in 2025, compared to a deficit of £2,054 the year before. This 2025 deficit resulted in an decrease in PCC Net Funds at 31 December 2025 to £200,065, from £201,825 at the end of 2024. Of the 2025 PCC Net Funds, £192,322 is held in the General Fund, with £5,856 in the Church & Churchyard Designated Fund and £1,887 in two small Restricted Funds. Given that all the PCC's Net Funds are held in cash or other liquid assets, the PCC continues to be in a resilient financial position to address its future mission.

In the General Fund the PCC aims to hold a minimum of six months' regular outgoings, which for 2025 was approximately £85,000, (2024 £80,000). This was well covered by the level of the General Fund.

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM

RISK MANAGEMENT

The PCC seeks to identify and to mitigate the key risks that it encounters in all aspects of the activities of St Paul's Church. This includes risks to the spiritual life, financial matters, meeting statutory and legal requirements, operations and reputation. The PCC plans to review once a year each area of risk. The PCC considered safeguarding at all its meetings and in 2025 St Paul's held an excellent half day training on safeguarding at a parish awayday at St Katherine's Foundation in January as part of its commitment to being a safe church.

GOVERNANCE AND MANAGEMENT

The members of the PCC (all of whom are also the charity's trustees) who acted during the year were as follows:

Rev. Canon Jonathan Boardman (Vicar and Chair of the PCC)

Rev. Chidi Mbunade

Rev Daniel Grayson

Judith Betts

Anthea Bishop

Michelle Cameron-Knox

Clare Chalmers

Rod Clark

Robert Cowley

Nicholas Curtis

Charlotte Hendrie

Roger Hird

Tristram Holland

Eleanor Kempsey

Stephen Lynch

Stacey McEwan

Sylvia Philips

Anna Roads

Susan Roberts

Elisabeth Robinson

Nicholas Strachan

Certain PCC members are appointed ex-officio (e.g. our Vicar, other clergy and the Churchwardens). Other PCC members are elected at the Annual Parochial Church Meeting. All members are inducted informally by the existing and past PCC members. Strategic decisions are made by PCC members at meetings of the PCC and policy is carried out by a smaller PCC Standing Committee, by individual PCC members and by volunteers. The PCC maintains working links with a wide range of other local charitable and other organisations.

KEY MANAGEMENT PERSONNEL REMUNERATION

PCC members consider that they represent the key management personnel of the charity, in charge of directing and controlling, running and operating St Paul's church, Clapham on a day to day basis. All PCC members give of their time freely and no PCC member received any remuneration from the PCC during the year, in respect of their PCC membership duties. One PCC member was employed part-time by the PCC to undertake parish administration duties unconnected with PCC membership duties.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Members of the PCC are responsible for preparing this report of the Trustees and these Financial Statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires members of the PCC to prepare financial statements for each financial year which give a true and fair view of the PCC's financial activities during the year and of its financial position at the end of the year.

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM

In preparing those Financial Statements, members of the PCC are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed in the accounts and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

PCC members are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the PCC and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charity (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the website of St Paul's Church, Clapham.

Address for correspondence

Parish office
St Paul's Church
Rectory Grove
Clapham
London
SW4 0DZ

22nd March 2026



Rev. Canon Jonathan Boardman
Vicar and Chair of the PCC

INDEPENDENT EXAMINER'S REPORT

TO THE PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM

I report to the Parochial Church Council on my examination of the financial statements of St Paul's Church, Clapham ("the charity"), for the year ended 31 December 2025, set out on pages 5 to 14.

Responsibilities and basis of report

As the members of the Parochial Church Council you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the 2011 Act") and the Church Accounting Regulations 2006 governing the individual accounts of Parochial Church Councils.

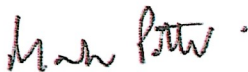
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



MARK POTTER MA DipArch RIBA FRSA

90 Balham Grove
London SW12 8BE

9th March 2026

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM

STATEMENT OF FINANCIAL ACTIVITIES

YEAR TO 31ST DECEMBER 2025

		2025	2025	2025	2025	2024
		General	Designated	Restricted	Total	Total
Notes		Fund	Fund	Funds		
		£	£	£	£	£
INCOME						
Voluntary income	2.1	101,116	-	120	101,236	94,262
Activities for generating funds	2.2	24,302	-	-	24,302	20,654
Church & Hall user contributions	2.3	48,940	4,083	-	53,022	52,089
Income from investments	2.4	7,347	-	-	7,347	8,978
Income from charitable activities	2.5	1,753	-	-	1,753	2,500
Other income	2.6	1,427	-	-	1,427	-
		184,885	4,083	120	189,088	178,483
EXPENDITURE						
Cost of generating funds	3.1	7,358	-	-	7,358	7,038
Giving by St Paul's Church	3.2	14,098	-	429	14,527	16,298
Ministry	3.3	80,118	-	-	80,118	74,452
Worship	3.4	12,450	-	-	12,450	12,616
Administration	3.5	31,466	-	-	31,466	29,130
Church & Churchyard	3.6	35,969	8,960	-	44,929	41,002
		181,459	8,960	429	190,848	180,537
NET INCOME/(EXPENDITURE)		3,426	(4,877)	(309)	(1,760)	(2,054)
FUNDS BROUGHT FORWARD	11	188,896	10,733	2,196	201,825	203,879
FUNDS CARRIED FORWARD		192,322	5,855	1,887	200,065	201,825

All transactions are derived from continuing activities.

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM

BALANCE SHEET AS AT 31ST DECEMBER 2025

	Notes	2025 £	2024 £
CURRENT ASSETS			
Debtors and prepayments	6	11,205	9,550
Cash at bank	7	191,907	196,440
		203,113	205,990
LIABILITIES			
Creditors: Amounts falling due in one year	8	3,048	4,165
TOTAL NET FUNDS		200,065	201,825
Represented by:			
DESIGNATED FUND			
Church & Churchyard Fund	9	5,856	10,733
RESTRICTED FUNDS			
Growing Leaders Fund	10	1,243	1,243
Lifeline Fund	10	644	953
		1,887	2,196
GENERAL FUND		192,322	188,896
		200,065	201,825

These Financial Statements were approved by the Parochial Church Council on 22nd March 2026 and signed on its behalf by:



ROD CLARK
PCC Churchwarden

Notes 1 to 12 form part of these Financial Statements.

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM

NOTES TO THE FINANCIAL STATEMENTS -

YEAR TO 31ST DECEMBER 2025

1 ACCOUNTING POLICIES

Basis of Accounting

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2022) as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)). The financial statements have been prepared under the historical cost convention.

Designated Funds are those which the PCC has received or generated and which have been designated by the PCC to be applied over time to a specific object. Any balance remaining unspent over time may be redesignated by the PCC to the General Fund.

Restricted Funds represent donations received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

The General Fund includes general funds which can be used for PCC ordinary purposes.

Income Recognition

Regular giving, collections and similar donations are recognized when received. Tax reclaimed on giving is recognized at the same time as the donations to which it relates. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends and interest are accounted for when receivable. All other income is recognized when it is receivable. All incoming resources are accounted for gross.

Expenditure Recognition

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. Parish Support Fund contributions are accounted for when due. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Fixed Assets

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property and listed in the church's inventory, which can be inspected at any reasonable time.

Equipment used within the church premises and certain renovations to those premises are capitalised and depreciated on a straight line basis over four years. Individual items of church equipment with a purchase price of under £2,500 are expensed when acquired.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future

payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

Going concern

At the time of approving the financial statements, PCC members have undertaken an assessment of the adequacy of the resources available to the PCC. PCC members have a reasonable expectation the PCC has adequate resources to continue in operational existence for the foreseeable future and accordingly continue to adopt the going concern basis of accounting in preparing the financial statements.

	2025	2025	2025	2025	2024
	General	Designated	Restricted	Total	Total
	Fund	Fund	Funds		
	£	£	£	£	£
2 INCOME					
2.1 Voluntary income					
Regular giving	67,776	-	-	67,776	69,743
Other giving and collections	4,115	-	-	4,115	4,209
Donations and legacies	12,310	-	120	12,430	2,372
Tax reclaimable on giving	16,915	-	-	16,915	17,938
	101,116	-	120	101,236	94,262
2.2 Activities for generating funds					
Summer Fair	8,863	-	-	8,863	8,249
Bonfire Party	14,620	-	-	14,620	11,805
Other events	819	-	-	819	600
	24,302	-	-	24,302	20,654
2.3 User contributions					
Church user contributions	-	4,083	-	4,083	4,580
Community Hall user contributions	48,940	-	-	48,940	47,509
	48,940	4,083	-	53,022	52,089
2.4 Income from investments					
Bank and other interest	7,347	-	-	7,347	8,978
2.5 Income from charitable activities					
Parochial fees	1,753	-	-	1,753	2,500

2.6 Other income					
Grants	1,427	-	-	1,427	-
Other	-	-	-	-	-
	<u>1,427</u>	<u>-</u>	<u>-</u>	<u>1,427</u>	<u>-</u>
TOTAL INCOME	<u>184,885</u>	<u>4,083</u>	<u>120</u>	<u>189,088</u>	<u>178,483</u>
	2025	2025	2025	2025	2024
	General	Designated	Restricted	Total	Total
	Fund	Fund	Funds		
Notes	£	£	£	£	£
3 EXPENDITURE					
3.1 Cost of generating funds					
Summer Fair	1,908	-	-	1,908	1,220
Bonfire Party	4,557	-	-	4,557	4,771
Other events	893	-	-	893	1,047
	<u>7,358</u>	<u>-</u>	<u>-</u>	<u>7,358</u>	<u>7,038</u>
3.2 Giving by St Paul's Church					
Selected charities	1,618	-	429	2,047	3,818
Grant to Eden Nature Garden	12,480	-	-	12,480	12,480
	<u>14,098</u>	<u>-</u>	<u>429</u>	<u>14,527</u>	<u>16,298</u>
3.3 Ministry					
Parish Support Fund	73,200	-	-	73,200	70,200
Clergy expenses	5,043	-	-	5,043	4,142
Training & Mission	1,875	-	-	1,875	110
	<u>80,118</u>	<u>-</u>	<u>-</u>	<u>80,118</u>	<u>74,452</u>
3.4 Worship					
Organist & Music	9,675	-	-	9,675	10,465
Organ & Sound maintenance	1,004	-	-	1,004	216
Supplies & Print	1,771	-	-	1,771	1,935
	<u>12,450</u>	<u>-</u>	<u>-</u>	<u>12,450</u>	<u>12,616</u>
3.5 Administration					
Staff costs	23,727	-	-	23,727	18,809
Communications & IT	2,124	-	-	2,124	2,006
Supplies & Equipment	135	-	-	135	549
Professional fees & Bank charges	5,480	-	-	5,480	7,766
	<u>31,466</u>	<u>-</u>	<u>-</u>	<u>31,466</u>	<u>29,130</u>
3.6 Church & Churchyard					
Insurance	4,512	-	-	4,512	4,408
Utilities	7,602	-	-	7,602	8,071
Cleaning wages	20,656	-	-	20,656	19,286
General maintenance	3,199	-	-	3,199	2,519
Church & Hall major works	-	8,960	-	8,960	6,719
Churchyard major works	-	-	-	-	-
	<u>35,969</u>	<u>8,960</u>	<u>-</u>	<u>44,929</u>	<u>41,002</u>
TOTAL EXPENDITURE	<u>181,459</u>	<u>8,960</u>	<u>429</u>	<u>190,848</u>	<u>180,537</u>

4	GIVING BY ST PAUL'S CHURCH	2025 £	2024 £
	Hibbert's Almshouses Charity	-	1,000
	Bishop of Southwark's Lent Call: Matebeleland Link	- 700	750
	Ace of Clubs, Clapham	870	1,200
	Médecins Sans Frontières	-	650
	The Robes Project	48	48
	Lifeline (from Restricted Fund)	429	120
	Other	-	50
		<u>2,047</u>	<u>3,818</u>

5	STAFF COSTS	2025 £	2024 Note 2 £
	Administration staff	22,666	17,942
	Cleaning staff	19,738	18,437
	Pension and social security costs	1,980	1,716
		<u>44,384</u>	<u>38,095</u>

During 2025 St Paul's Clapham PCC employed two persons part-time plus a further person part time for 9 weeks to cover for a period of long-term sickness for our Parish Administrator (2024 - two persons part-time).

6	DEBTORS AND PREPAYMENTS	£	£
	Tax reclaimable via Gift Aid	3,350	2,397
	Income payments in process	818	575
	Church user contributions	-	-
	Hall user contributions due	5,416	3,503
	Interest receivable	1,621	2,079
	Parochial fees	-	252
	Prepayments	-	744
		<u>11,205</u>	<u>9,550</u>

7	CASH AT BANK	2025 £	2024 £
	NatWest Business Current account	10,886.26	2,440
	NatWest Business Reserve account	21,021.23	19,000
	CBF Church of England Deposit Fund	160,000.00	175,000
		<u>191,907.49</u>	<u>196,440</u>

8	CREDITORS	2025 £	2024 £
	Amounts falling due within one year:		
	Giving due to others	0	1,150
	Deposits held	550	200
	Accruals	2,498	2,815
		<u>3,048</u>	<u>4,165</u>

9	DESIGNATED FUND	2025 £	2025 £	2024 £	2024 £
	Church & Churchyard Fund				
	Balance brought forward		10,733		12,872
	Income:				
	Donations	-	-	-	-
	Tax reclaimed	-	-	-	-
	Church user contributions	<u>4,083</u>		<u>4,580</u>	
			4,083		4,580
	Expenditure:				
	Church major works		(8,960)		(6,719)
	Churchyard major works		-		-
	Balance carried forward		<u>5,856</u>		<u>10,733</u>

The Church & Churchyard Fund includes donations and income designated for improvement of the church building and curtilage.

10	RESTRICTED FUNDS	2025 £	2025 £	2024 £	2024 £
	Growing Leaders Fund				
	Balance carried forward		1,243		1,243
	Lifeline Fund				
	Balance brought forward		953		1,073
	Income:				
	Donations		120		-
	Expenditure:				
	Cost of events		(429)		(120)
	Balance carried forward		<u>644</u>		<u>953</u>

The Growing Leaders Fund supports the costs of training church members in the deanery.

The Lifeline Fund exists to support the work of Lifeline, a local support group founded by St Paul's, Clapham

11 FUNDS - ALLOCATION OF ASSETS AND LIABILITIES

2025	General	Church & Churchyard	Growing Leaders	Lifeline	Total
	£	£	£	£	£
Debtors and prepayments	11,205	-	-	-	11,205
Cash at bank	184,165	5,856	1,243	644	191,907
	195,370	5,856	1,243	644	203,113
Creditors	(3,048)	-	-	-	(3,048)
Net assets	192,322	5,856	1,243	644	200,065

2024	General	Church & Churchyard	Growing Leaders	Lifeline	Total
	£	£	£	£	£
Debtors and prepayments	9,550	-	-	-	9,550
Cash at bank	183,511	10,733	1,243	953	196,440
	193,061	10,733	1,243	953	205,990
Creditors	(4,165)	-	-	-	(4,165)
Net assets	188,896	10,733	1,243	953	201,825

12 RELATED PARTY TRANSACTIONS

There were no related party transactions in the course of the year (2024 none).