

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM

REPORT OF THE TRUSTEES - 2024

STRUCTURE

The Parochial Church Council of St Paul's Church, Clapham (the "PCC"), is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure 1956, as amended, and the Church Representation Rules and is also registered with the Charity Commission with charity number 1172605. This report covers the year ended 31st December 2024.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

St Paul's principal mission in our parish in the heart of Clapham is to provide a place of welcoming Anglican worship in a modern catholic tradition. The PCC has the responsibility of supporting our Vicar Rev. Canon Jonathan Boardman and managing the wider team that works with him, promoting in the ecclesiastical parish the whole mission of the Church, pastoral, social and ecumenical.

ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

During 2024 St Paul's continued to focus on spiritual growth, growing the congregation and aiming to develop parish and wider community links. We believe that there is a strong opportunity to raise our profile within Clapham, as a church with a clear offering. We need to see growth in the congregation as a priority, in particular more young families, but without becoming representative of one section of society to the exclusion or discouragement of another. St Paul's is committed to treasuring God's creation through our commitment to environmental sustainability and Eco-church (for which we have a silver award). As well as our commitment to supporting the Eden Nature garden for the benefit of the community in part of our burial ground, we again held a Big Green Day in 2024 as a free eco-themed event drawing in the local community.

FINANCIAL REVIEW AND RESERVES POLICY

In 2024, St Paul's continued to benefit from the generous giving of the church's many supporters, which much assists the work of St Paul's. It was also possible in 2024 once again to arrange both a Summer Fair and a November Bonfire Party, each of which is an important welcoming and fund-raising event for St Paul's.

For 2024, St Paul's voluntary income (including tax reclaimed) fell to £94,262 from £100,543 in 2023. Income from events fell to £20,654 from £22,200 in the previous year. Church and hall user contributions rose to £52,089 from £45,348 in 2023. Investment and parish fees income rose to £11,478 from £8,953, mainly reflecting continuing high interest rates. Total PCC income in 2024 fell marginally to £178,483, from £178,702 in 2023.

Total PCC expenditure in 2024 fell to £180,537, compared to £193,792 in the previous year. This fall reflected a decrease in expenditure on major repairs to the church, which were £6,719 and had totalled £22,382 in 2023. All other regular PCC outgoings in 2024 were broadly comparable to the previous year with some increases reflecting wage increases and an increase in the contribution to the Parish Support Fund. Expenditure included a high level of giving by St Paul's to a wide range of other causes at £16,298 (£20,457 in 2023). This total of giving in 2024 included a grant of £12,480 to Eden Nature Garden (a UK registered charity No 1055769).

Hence in overall terms, St Paul's incurred a deficit of £2,054 in 2024, compared to a deficit of £15,090 the year before. This 2024 deficit resulted in a decrease in PCC Net Funds at 31 December 2024 to £201,825, from £203,879 at the end of 2023. Of the 2024 PCC Net Funds, £188,896 is held in the General Fund, with £10,733 in the Church & Churchyard Designated Fund and £2,196 in two small Restricted Funds. Given that all the PCC's Net Funds are held in cash or other liquid assets, the PCC continues to be in a resilient financial position to address its future mission.

In the General Fund the PCC aims to hold a minimum of six months' regular outgoings, which for 2024 was approximately £80,000, (2023 £70,000). This was well covered by the level of the General Fund.

RISK MANAGEMENT

The PCC seeks to identify and to mitigate the key risks that it encounters in all aspects of the activities of St Paul's Church. This includes risks to the spiritual life, financial matters, meeting statutory and legal requirements, operations and reputation. The PCC plans to review once a year each area of risk. The PCC did however consider safeguarding at all its meetings and in 2024 St Paul's marked Safeguarding Sunday reinforcing safeguarding messages to the congregation as a whole as part of its commitment to being a safe church.

GOVERNANCE AND MANAGEMENT

The members of the PCC (all of whom are also the charity's trustees) who acted during the year were as follows:

Rev. Canon Jonathan Boardman (Vicar and Chair of the PCC)

Rev. Chidi Mbunade

Judith Betts

Jonathan Biggs (to 12 May 2024)

Anthea Bishop

Michelle Cameron

Charlotte Capstick (from 12 May 2024)

Rod Clark

Robert Cowley

Nigel Daley (to 12 May 2024)

Tristram Holland

Stephen Lynch (from 12 May 2024)

Stacey McEwan

Michael McNish (to 30 June 2024)

Rosemary Palmer (to 4 November 2024)

Sylvia Philips

Anna Roads

Susan Roberts

Elisabeth Robinson

Nicholas Strachan

Certain PCC members are appointed ex-officio (e.g. our Vicar, other clergy and the Churchwardens). Other PCC members are elected at the Annual Parochial Church Meeting. All members are inducted informally by the existing and past PCC members. Strategic decisions are made by PCC members at meetings of the PCC and policy is carried out by a smaller PCC Standing Committee, by individual PCC members and by volunteers. The PCC maintains working links with a wide range of other local charitable and other organisations.

KEY MANAGEMENT PERSONNEL REMUNERATION

PCC members consider that they represent the key management personnel of the charity, in charge of directing and controlling, running and operating St Paul's church, Clapham on a day to day basis. All PCC members give of their time freely and no PCC member received any remuneration from the PCC during the year, in respect of their PCC membership duties. One PCC member was employed part-time by the PCC to undertake duties unconnected with PCC membership duties.

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Members of the PCC are responsible for preparing this report of the Trustees and these Financial Statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires members of the PCC to prepare financial statements for each financial year which give a true and fair view of the PCC's financial activities during the year and of its financial position at the end of the year.

In preparing those Financial Statements, members of the PCC are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed in the accounts and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

PCC members are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the PCC and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charity (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the website of St Paul's Church, Clapham.

Address for correspondence

Parish office
St Paul's Church
Rectory Grove
Clapham
London
SW4 0DZ

6th April 2025



Rev. Canon Jonathan Boardman
Vicar and Chair of the PCC

INDEPENDENT EXAMINER'S REPORT

TO THE PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM

I report to the Parochial Church Council on my examination of the financial statements of St Paul's Church, Clapham ("the charity"), for the year ended 31 December 2024, set out on pages 5 to 13.

Responsibilities and basis of report

As the members of the Parochial Church Council you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the 2011 Act") and the Church Accounting Regulations 2006 governing the individual accounts of Parochial Church Councils.

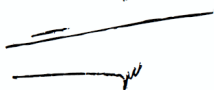
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



NEGAR GHAFFARI FCCA

11 April 2025

For and on behalf of
WSM Advisers Limited
Certified Chartered Accountants
Connect House
Certified 133-137 Alexandra Road Wimbledon
London SW19 7JY

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM

STATEMENT OF FINANCIAL ACTIVITIES

YEAR TO 31ST DECEMBER 2024

		2024	2024	2024	2024	2023
		General	Designated	Restricted	Total	Note 2
Notes		Fund	Fund	Funds	Total	Total
		£	£	£	£	£
INCOME						
Voluntary income	3.1	94,262	-	-	94,262	100,543
Activities for generating funds	3.2	20,654	-	-	20,654	22,200
User cont.'s and costs recharged	3.3	47,509	4,580	-	52,089	45,348
Income from investments	3.4	8,978	-	-	8,978	7,215
Income from charitable activities	3.5	2,500	-	-	2,500	1,738
Other income	3.6	-	-	-	-	1,659
		173,903	4,580	-	178,483	178,702
EXPENDITURE						
Cost of generating funds	4.1	7,038	-	-	7,038	8,557
Giving by St Paul's Church	4.2	16,178	-	120	16,298	20,457
Ministry	4.3	74,452	-	-	74,452	70,490
Worship	4.4	12,616	-	-	12,616	13,667
Administration	4.5	29,130	-	-	29,130	23,084
Church & Churchyard	4.6	34,284	6,719	-	41,002	57,536
		173,698	6,719	120	180,537	193,792
NET INCOME/(EXPENDITURE)		205	(2,139)	(120)	(2,053.51)	(15,090)
FUND TRANSFERRED FROM SPCC	2	-	-	-	-	42,641
FUNDS BROUGHT FORWARD	12	188,691	12,872	2,316	203,879	176,328
FUNDS CARRIED FORWARD		188,896	10,733	2,196	201,825	203,879

All transactions are derived from continuing activities.

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM

BALANCE SHEET AS AT 31ST DECEMBER 2024

	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors	7	9,550	16,725
Due from Eden Nature Garden (formerly SPCC)	2	-	41,275
Cash at bank	8	196,440	153,241
		<u>205,990</u>	<u>211,242</u>
LIABILITIES			
Creditors: Amounts falling due in one year	9	4,165	7,363
TOTAL NET FUNDS		<u>201,825</u>	<u>203,879</u>
Represented by:			
DESIGNATED FUND			
Church & Churchyard Fund	10	10,733	12,872
RESTRICTED FUNDS			
Growing Leaders Fund	11	1,243	1,243
Lifeline Fund	11	953	1,073
		<u>2,196</u>	<u>2,316</u>
GENERAL FUND		188,896	188,691
		<u>201,825</u>	<u>203,879</u>

These Financial Statements were approved by the Parochial Church Council on 6th April 2025
and signed on its behalf by:



Rod Clark
PCC Churchwarden

Notes 1 to 13 form part of these Financial Statements.

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM

NOTES TO THE FINANCIAL STATEMENTS -

YEAR TO 31ST DECEMBER 2024

1 ACCOUNTING POLICIES

Basis of Accounting

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2022) as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)). The financial statements have been prepared under the historical cost convention.

Designated Funds are those which the PCC has received or generated and which have been designated by the PCC to be applied over time to a specific object. Any balance remaining unspent over time may be redesignated by the PCC to the General Fund.

Restricted Funds represent donations received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

The General Fund includes general funds which can be used for PCC ordinary purposes.

Income Recognition

Regular giving, collections and similar donations are recognized when received. Tax reclaimed on giving is recognized at the same time as the donations to which it relates. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends and interest are accounted for when receivable. All other income is recognized when it is receivable. All incoming resources are accounted for gross.

Expenditure Recognition

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. Parish Support Fund contributions are accounted for when due. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Fixed Assets

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property and listed in the church's inventory, which can be inspected at any reasonable time.

Equipment used within the church premises and certain renovations to those premises are capitalised and depreciated on a straight line basis over four years. Individual items of church equipment with a purchase price of under £2,500 are expensed when acquired.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future

payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

Going concern

At the time of approving the financial statements, PCC members have undertaken an assessment of the adequacy of the resources available to the PCC. PCC members have a reasonable expectation the PCC has adequate resources to continue in operational existence for the foreseeable future and accordingly continue to adopt the going concern basis of accounting in preparing the financial statements.

2 PRESENTATION OF ACCOUNTS

During 2023 agreement was reached between the PCC and the trustees of the association registered with the Charity Commission with number 1055769 (then known as St Paul's Community Centre ("SPCC") but since as Eden Nature Garden, at St Paul's Clapham ("Eden Nature Garden")), for SPCC to transfer management of the community hall within St Paul's church, Clapham, back to the PCC with effect from 1 April 2023, together with SPCC's community hall fund, which at 1 April 2023 stood at £48,722. Net of amounts owed by the PCC the balance of the community hall fund due from Eden Nature Garden to the PCC stood at £41,275 at 31 December 2023 and this was settled in full in cash on 29th January 2024. As also described in the Trustees' Report, the PCC decided for 2023 to deal with the results of the community hall as if the transfer had been effected as of 1 January 2023. This is because in its financial statements SPCC had historically dealt with the significant level of building management costs recharged to SPCC by the PCC one quarter in arrears and also because this presentation for the full year 2023 is much more useful for present and future readers of the PCC's financial statements. Adjusting in the quarter ended 31 March 2023 for community hall user contributions and interest of £10,066, sundry hall expenses of £865 and transfers to SPCC's community garden fund totalling £3,120, this results in a deemed transfer of the SPCC community hall fund as at 1 January 2023 of £42,641.

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST DECEMBER 2024

	2024	2024	2024	2024	2023
	General	Designated	Restricted	Total	Note 2
	Fund	Fund	Funds		
	£	£	£	£	£
3 INCOME					
3.1 Voluntary income					
Regular giving	69,743	-	-	69,743	71,391
Other giving and collections	4,209	-	-	4,209	7,119
Donations	2,372	-	-	2,372	3,205
Tax reclaimable on giving	17,938	-	-	17,938	18,829
	94,262	-	-	94,262	100,543
3.2 Activities for generating funds					
Summer Fair	8,249	-	-	8,249	10,618
Bonfire Party	11,805	-	-	11,805	11,582
Other events	600	-	-	600	-
	20,654	-	-	20,654	22,200
3.3 User contributions and costs recharged					
Church user contributions	-	4,580	-	4,580	3,794
Community Hall user contributions	47,509	-	-	47,509	41,554
	47,509	4,580	-	52,089	45,348
3.4 Income from investments					
Bank and other interest	8,978	-	-	8,978	7,215
3.5 Income from charitable activities					
Parochial fees	2,500	-	-	2,500	1,738
3.6 Other income					
Grants	-	-	-	-	1,659
Other	-	-	-	-	-
	-	-	-	-	1,659
TOTAL INCOME	173,903	4,580	-	178,483	178,702

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST DECEMBER 2024

		2024	2024	2024	2024	2023
		General	Designated	Restricted	Total	Note 2
Notes		Fund	Fund	Funds		Total
		£	£	£	£	£
4 EXPENDITURE						
4.1 Cost of generating funds						
Summer Fair		1,220	-	-	1,220	2,812
Bonfire Party		4,771	-	-	4,771	4,746
Other events		1,047	-	-	1,047	1,000
		<u>7,038</u>	<u>-</u>	<u>-</u>	<u>7,038</u>	<u>8,557</u>
4.2 Giving by St Paul's Church						
Selected charities	5	3,698	-	120	3,818	7,977
Grant to Eden Nature Garden		12,480	-	-	12,480	12,480
		<u>16,178</u>	<u>-</u>	<u>120</u>	<u>16,298</u>	<u>20,457</u>
4.3 Ministry						
Parish Support Fund		70,200	-	-	70,200	66,804
Clergy expenses		4,142	-	-	4,142	2,986
Training & Mission		110	-	-	110	700
		<u>74,452</u>	<u>-</u>	<u>-</u>	<u>74,452</u>	<u>70,490</u>
4.4 Worship						
Organist & Music		10,465	-	-	10,465	9,174
Organ & Sound maintenance		216	-	-	216	1,561
Supplies & Print		1,935	-	-	1,935	2,549
Depreciation		-	-	-	-	382
		<u>12,616</u>	<u>-</u>	<u>-</u>	<u>12,616</u>	<u>13,667</u>
4.5 Administration						
Staff costs	6	18,809	-	-	18,809	18,078
Communications & IT		2,006	-	-	2,006	1,747
Supplies & Equipment		549	-	-	549	445
Professional fees & Bank charges		7,766	-	-	7,766	2,815
		<u>29,130</u>	<u>-</u>	<u>-</u>	<u>29,130</u>	<u>23,084</u>
4.6 Church & Churchyard						
Insurance		4,408	-	-	4,408	4,319
Utilities		8,071	-	-	8,071	10,389
Cleaning wages	6	19,286	-	-	19,286	16,945
General maintenance		2,519	-	-	2,519	3,501
Church major works		-	6,719	-	6,719	22,382
Churchyard major works		-	-	-	-	-
		<u>34,284</u>	<u>6,719</u>	<u>-</u>	<u>41,002</u>	<u>57,536</u>
TOTAL EXPENDITURE		<u>173,698</u>	<u>6,719</u>	<u>120</u>	<u>180,537</u>	<u>193,792</u>

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST DECEMBER 2024

5 GIVING BY ST PAUL'S CHURCH	2024	2023
	£	£
Hibbert's Almshouses Charity	1,000	-
Bishop of Southwark's Lent Call	750	-
Ace of Clubs, Clapham	1,200	800
Al Ahli Hospital, Gaza	-	1,750
Be Enriched	-	1,000
Buglife	-	1,000
Southwark Welcare	-	800
Médecins Sans Frontières	650	800
Disasters Emergency Committee - Turkey earthquake	-	645
The Robes Project	48	293
Lifeline (from Restricted Fund)	120	265
Other	50	624
	3,818	7,977

6 STAFF COSTS	2024	2023
	£	Note 2
		£
Administration staff	17,942	17,733
Cleaning staff	18,437	16,664
Pension and social security costs	1,716	626
	38,095	35,022

During 2024 St Paul's Clapham PCC employed two persons part-time (2023 - two persons part-time).

7 DEBTORS AND PREPAYMENTS	2024	2023
	£	£
Tax reclaimable via Gift Aid	2,397	3,643
Church and Hall user contributions due	3,503	9,718
Interest receivable	2,079	2,060
Income payments in process	575	1,046
Grants claimed	-	259
Prepayments	744	-
Other	252	-
	9,550	16,725

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST DECEMBER 2024

8 CASH AT BANK

	2024 £	2023 £
NatWest Business Current account	2,440	739
NatWest Business Reserve account	19,000	2,502
CBF Church of England Deposit Fund	175,000	150,000
	<u>196,440</u>	<u>153,241</u>

9 CREDITORS

	2024 £	2023 £
Amounts falling due within one year:		
Giving due to others	1,150	1,600
Deposits held	200	514
Accruals	2,815	5,249
	<u>4,165</u>	<u>7,363</u>

10 DESIGNATED FUND

	2024 £	2024 £	2023 £	2023 £
Church & Churchyard Fund				
Balance brought forward		12,872		31,460
Income:				
Donations	-		-	
Tax reclaimed	-		-	
Church user contributions	<u>4,580</u>		<u>3,794</u>	
		4,580		3,794
Expenditure:				
Church major works		(6,719)		(22,382)
Churchyard major works		-		-
Balance carried forward		<u>10,733</u>		<u>12,872</u>

The Church & Churchyard Fund includes donations and income designated for improvement of the church building and curtilage.

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST DECEMBER 2024

11 RESTRICTED FUNDS	2024	2024	2023	2023
	£	£	£	£
Growing Leaders Fund				
Balance carried forward		1,243		1,243
Lifeline Fund				
Balance brought forward		1,073		1,338
Income:				
Donations	-	-	-	-
Expenditure:				
Cost of events		(120)		(265)
Balance carried forward		953		1,073

The Growing Leaders Fund supports the costs of training church members in the deanery.

The Lifeline Fund exists to support the work of Lifeline, a local support group founded by St Paul's, Clapham

12 FUNDS - ALLOCATION OF ASSETS AND LIABILITIES

2024	General	Church & Churchyard	Growing Leaders	Lifeline	Total
	£	£	£	£	£
Debtors	9,550	-	-	-	9,550
Cash at bank	183,511	10,733	1,243	953	196,440
	193,061	10,733	1,243	953	205,990
Creditors	(4,165)	-	-	-	(4,165)
Net assets	188,896	10,733	1,243	953	201,825

2023	General	Church & Churchyard	Growing Leaders	Lifeline	Total
	£	£	£	£	£
Debtors	57,673	328	-	-	58,001
Cash at bank	138,217	12,544	1,243	1,238	153,241
	195,889	12,872	1,243	1,238	211,242
Creditors	(7,198)	-	-	(165)	(7,363)
Net assets	188,691	12,872	1,243	1,073	203,879

13 RELATED PARTY TRANSACTIONS

There were no related party transactions in the course of the year (2023 none).