

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM

REPORT OF THE TRUSTEES - 2023

STRUCTURE

The Parochial Church Council of St Paul's Church, Clapham (the "PCC"), is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure 1956, as amended, and the Church Representation Rules and is also registered with the Charity Commission with charity number 1172605. This report covers the year ended 31st December 2023.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

St Paul's principal mission in our parish in the heart of Clapham is to provide a place of welcoming Anglican worship in a modern catholic tradition. The PCC has the responsibility of supporting our Vicar Rev. Canon Jonathan Boardman and managing the wider team that works with him, promoting in the ecclesiastical parish the whole mission of the Church, pastoral, social and ecumenical.

ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

During 2023 St Paul's continued to focus on spiritual growth, growing the congregation and aiming to develop parish and wider community links. We believe that there is a strong opportunity to raise our profile within Clapham, as a church with a clear offering. We need to see growth in the congregation as a priority, in particular more young families, but without becoming representative of one section of society to the exclusion or discouragement of another.

ST PAUL'S COMMUNITY CENTRE

During the 1970's the parish church of St Paul, Clapham was reordered into two interconnected spaces, with the Eastern space being converted into a community hall. In 1984 a licence (under faculty) was granted by the Vicar and the PCC and put into trust for a committee to manage the community hall, and in 1996 that committee registered as an association with the Charity Commission under the name St Paul's Community Centre ("SPCC"), with charity number 1055769. SPCC has continued to manage the community hall at St Paul's since that time, alongside other local charitable activities. On 19th March 2023 SPCC's trustees met and resolved to seek the consents of the PCC and the Charity Commission to transfer management of the community hall at St Paul's back to the PCC from 1 April 2023 and to change the name of the charity to Eden Nature Garden, at St Paul's Clapham ("Eden Nature Garden"), such consents being received shortly thereafter. As explained fully in Note 2 to the PCC's financial statements for the year to 31 December 2023, the PCC decided to prepare those financial statements as if that transfer had taken place on 1 January 2023. This is because SPCC had historically accounted for certain building management costs recharged by the PCC to SPCC one quarter in arrears and also because this presentation shows a full year of community hall operations in those financial statements, which the PCC believes is much more useful for present and future readers thereof.

FINANCIAL REVIEW AND RESERVES POLICY

In 2023, St Paul's continued to benefit from the generous giving of the church's many supporters, which much assists the work of St Paul's. It was also possible in 2023 once again to arrange both a Summer Fair and a November Bonfire Party, each of which is an important welcoming and fund-raising event for St Paul's.

For 2023, St Paul's voluntary income (including tax reclaimed) fell to £100,543 from £111,803 in 2022 (when a major gift had been received). Income from events rose slightly to £22,200 from £21,591 in the previous year. Church and hall user contributions (including the community hall for a full year) rose to £45,348 from £18,729 in 2022. Investment and parish fees income rose to £8,953 from £3,462, mainly reflecting higher interest rates. With other income of £1,659, total PCC income in 2023 rose to £178,702, from £158,484 in 2022.

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM

Total PCC expenditure in 2023 also rose to £193,792, including a full year of community hall expenditures, compared to £157,220 in the previous year. This rise also reflected an increase in expenditure on major repairs to the church, totalling £22,382 in 2023. All other regular PCC outgoings in 2023 were broadly comparable to the previous year, including an increased level of giving by St Paul's to a wide range of other causes at £20,457 in 2023, compared to £18,888 in 2022. This total of giving in 2023 included a grant of £12,480 to Eden Nature Garden and in 2022 a one-off grant to St Paul's Opera (another local charity with a close relationship with the PCC) of £14,000.

Hence in overall terms, St Paul's incurred a deficit of £15,090 in 2023, compared to a surplus of £1,264 the year before. After the transfer by SPCC to the PCC of the former's community hall fund, which stood at £42,641 at 1 January 2023, this 2023 deficit resulted in an increase in PCC Net Funds at 31 December 2023 to £203,879, from £176,328 at the end of 2022. Of the 2023 PCC Net Funds, £188,691 is held in the General Fund, with £12,872 in the Church & Churchyard Designated Fund and £2,316 in two small Restricted Funds. Given that all the PCC's Net Funds are held in cash or other liquid assets, the PCC continues to be in a resilient financial position to address its future mission.

In the General Fund the PCC aims to hold a minimum of six months' regular outgoings, which for 2023 was approximately £70,000, (2022 £57,000). This was well covered by the level of the General Fund.

RISK MANAGEMENT

The PCC seeks to identify and to mitigate the key risks that it encounters in all aspects of the activities of St Paul's Church. This includes risks to the spiritual life, financial matters, meeting statutory and legal requirements, operations and reputation. The PCC plans to review once a year each area of risk.

GOVERNANCE AND MANAGEMENT

The members of the PCC (all of whom are also the charity's trustees) who acted during the year were as follows -

Rev. Canon Jonathan Boardman (Vicar and Chair of the PCC)

Rev. Chidi Mbunade (from 26 July 2023)

Denize Belingy (to 14 May 2023)

Judith Betts (from 11 June 2023)

Anthea Bishop

Michelle Cameron-Knox

Rod Clark

Robert Cowley

Nigel Daley

Roger Hird (to 14 May 2023)

Mary-Lucille Hindmarch (to 14 May 2023)

Tristram Holland

Stacey McEwan

Michael McNish

Rosemary Palmer

Sylvia Philips

Anna Roads

Susan Roberts

Elisabeth Robinson

Nicholas Strachan

Certain PCC members are appointed ex-officio (e.g. our Vicar, other clergy and the Churchwardens). Other PCC members are elected at the Annual Parochial Church Meeting. All members are inducted informally by the existing and past PCC members. Strategic decisions are made by PCC members at meetings of the PCC and policy is carried out by a smaller PCC Standing Committee, by individual PCC members and by volunteers. The PCC maintains working links with a wide range of other local charitable and other organisations.

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM

KEY MANAGEMENT PERSONNEL REMUNERATION

PCC members consider that they represent the key management personnel of the charity, in charge of directing and controlling, running and operating St Paul's church, Clapham on a day to day basis. All PCC members give of their time freely and no PCC member received any remuneration from the PCC during the year, in respect of their PCC membership duties. One PCC member is employed part-time by the PCC to undertake duties unconnected with PCC membership duties.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Members of the PCC are responsible for preparing this report of the Trustees and these Financial Statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires members of the PCC to prepare financial statements for each financial year which give a true and fair view of the PCC's financial activities during the year and of its financial position at the end of the year.

In preparing those Financial Statements, members of the PCC are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed in the accounts and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

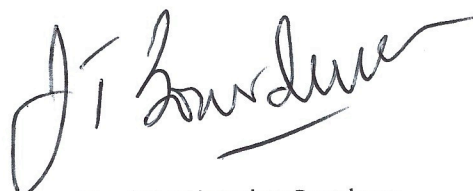
PCC members are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the PCC and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charity (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the website of St Paul's Church, Clapham.

Address for correspondence

Parish office
St Paul's Church
Rectory Grove
Clapham
London
SW4 0DZ

24th March 2024



Rev. Canon Jonathan Boardman
Vicar and Chair of the PCC

INDEPENDENT EXAMINER'S REPORT

TO THE PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM

I report to the Parochial Church Council on my examination of the financial statements of St Paul's Church, Clapham ("the charity"), for the year ended 31 December 2023, set out on pages 5 to 14.

Responsibilities and basis of report

As the members of the Parochial Church Council you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the 2011 Act") and the Church Accounting Regulations 2006 governing the individual accounts of Parochial Church Councils.

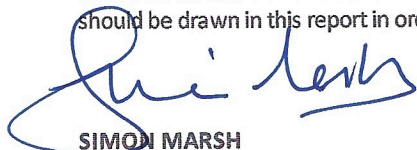
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



SIMON MARSH

For and on behalf of
WSM Advisers Limited
Chartered Accountants
Connect House
133-137 Alexandra Road Wimbledon
London SW19 7JY

25th March 2024

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM

STATEMENT OF FINANCIAL ACTIVITIES

YEAR TO 31ST DECEMBER 2023

		2023	2023	2023	2023	2022
		Note 2			Note 2	
		General	Designated	Restricted	Total	Total
	Notes	Fund	Fund	Funds	Fund	Fund
		£	£	£	£	£
INCOME						
Voluntary income	3.1	100,543	-	-	100,543	111,803
Activities for generating funds	3.2	22,200	-	-	22,200	21,591
User contributions or recharges	3.3	41,554	3,794	-	45,348	18,729
Income from investments	3.4	7,215	-	-	7,215	1,466
Income from charitable activities	3.5	1,738	-	-	1,738	1,996
Other income	3.6	1,659	-	-	1,659	2,899
		174,908	3,794	-	178,702	158,484
EXPENDITURE						
Cost of generating funds	4.1	8,557	-	-	8,557	8,620
Giving by St Paul's Church	4.2	20,192	-	265	20,457	18,888
Ministry	4.3	70,490	-	-	70,490	66,935
Worship	4.4	13,667	-	-	13,667	14,006
Administration	4.5	23,084	-	-	23,084	25,502
Church & Churchyard	4.6	35,154	22,382	-	57,536	23,269
		171,145	22,382	265	193,792	157,220
NET INCOME/(EXPENDITURE)		3,763	(18,588)	(265)	(15,090)	1,264
FUND TRANSFERRED FROM SPCC	2	42,641	-	-	42,641	-
FUNDS BROUGHT FORWARD	13	142,287	31,460	2,581	176,328	175,063
FUNDS CARRIED FORWARD		188,691	12,872	2,316	203,879	176,328

All transactions are derived from continuing activities.

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM

BALANCE SHEET AS AT 31ST DECEMBER 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Church equipment	7	-	382
CURRENT ASSETS			
Debtors	8	16,725	8,511
Due from Eden Nature Garden (formerly SPCC)	2	41,275	-
Cash at bank	9	153,241	176,558
		<u>211,242</u>	<u>185,070</u>
LIABILITIES			
Creditors: Amounts falling due in one year	10	7,363	9,124
TOTAL NET FUNDS		<u>203,879</u>	<u>176,328</u>
Represented by:			
DESIGNATED FUND			
Church & Churchyard Fund	11	12,872	31,460
RESTRICTED FUNDS			
Growing Leaders Fund	12	1,243	1,243
Lifeline Fund	12	1,073	1,338
		<u>2,316</u>	<u>2,581</u>
GENERAL FUND		188,691	142,287
		<u>203,879</u>	<u>176,328</u>

These Financial Statements were approved by the Parochial Church Council on 24th March 2024
and signed on its behalf by:



Michael R McNish
PCC Treasurer

Notes 1 to 14 form part of these Financial Statements.

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM

NOTES TO THE FINANCIAL STATEMENTS -

YEAR TO 31ST DECEMBER 2023

1 ACCOUNTING POLICIES

Basis of Accounting

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2022) as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)). The financial statements have been prepared under the historical cost convention.

Designated Funds are those which the PCC has received or generated and which have been designated by the PCC to be applied over time to a specific object. Any balance remaining unspent over time may be redesignated by the PCC to the General Fund.

Restricted Funds represent donations received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

The General Fund includes general funds which can be used for PCC ordinary purposes.

Income Recognition

Regular giving, collections and similar donations are recognized when received. Tax reclaimed on giving is recognized at the same time as the donations to which it relates. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends and interest are accounted for when receivable. All other income is recognized when it is receivable. All incoming resources are accounted for gross.

Expenditure Recognition

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. Parish Support Fund contributions are accounted for when due. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Fixed Assets

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property and listed in the church's inventory, which can be inspected at any reasonable time. Equipment used within the church premises and certain renovations to those premises are depreciated on a straight line basis over four years.

Individual items of church equipment with a purchase price of under £1,500 are expensed when acquired.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

Going concern

At the time of approving the financial statements, PCC members have undertaken an assessment of the adequacy of the resources available to the PCC and have taken in to account the impact of the coronavirus on the PCC as well as the expected support to businesses available from the government measures in place through the period of disruption caused by coronavirus. PCC members have a reasonable expectation the PCC has adequate resources to continue in operational existence for the foreseeable future and accordingly continue to adopt the going concern basis of accounting in preparing the financial statements.

2 PRESENTATION OF ACCOUNTS

As described in the Trustees' Report for 2023, agreement was reached during 2023 between the PCC and the trustees of the association registered with the Charity Commission with number 1055769 (then known as St Paul's Community Centre ("SPCC") but since as Eden Nature Garden, at St Paul's Clapham ("Eden Nature Garden")), for SPCC to transfer management of the community hall within St Paul's church, Clapham, back to the PCC with effect from 1 April 2023, together with SPCC's community hall fund, which at 1 April 2023 stood at £48,722. Net of amounts owed by the PCC the balance of the community hall fund due from Eden Nature Garden to the PCC stood at £41,275 at 31 December 2023 and this was settled in full in cash on 29th January 2024. As also described in the Trustees' Report, the PCC decided for 2023 to deal with the results of the community hall as if the transfer had been effected as of 1 January 2023. This is because in its financial statements SPCC had historically dealt with the significant level of building management costs recharged to SPCC by the PCC one quarter in arrears and also because this presentation for the full year 2023 is much more useful for present and future readers of the PCC's financial statements. Adjusting in the quarter ended 31 March 2023 for community hall user contributions and interest of £10,066, sundry hall expenses of £865 and transfers to SPCC's community garden fund totalling £3,120, this results in a deemed transfer of the SPCC community hall fund as at 1 January 2023 of £42,641.

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST DECEMBER 2023

	2023 Note 2 General Fund £	2023 Designated Fund £	2023 Restricted Funds £	2023 Note 2 Total £	2022 Total £
3 INCOME					
3.1 Voluntary income					
Regular giving	71,391	-	-	71,391	75,106
Other giving and collections	7,119	-	-	7,119	5,552
Donations	3,205	-	-	3,205	12,310
Tax reclaimable on giving	18,829	-	-	18,829	18,835
	100,543	-	-	100,543	111,803
3.2 Activities for generating funds					
Summer Fair	10,618	-	-	10,618	9,853
Bonfire Party	11,582	-	-	11,582	11,631
Other events	-	-	-	-	107
	22,200	-	-	22,200	21,591
3.3 User contributions and costs recharged					
Church user contributions	-	3,794	-	3,794	6,733
Community Hall user contributions	41,554	-	-	41,554	-
Costs recharged to SPCC	-	-	-	-	11,996
	41,554	3,794	-	45,348	18,729
3.4 Income from investments					
Bank and other interest	7,215	-	-	7,215	1,466
3.5 Income from charitable activities					
Parochial fees	1,738	-	-	1,738	1,996
3.6 Other income					
Grants	1,659	-	-	1,659	-
Insurance claim	-	-	-	-	1,250
Reclaim from historic bank account	-	-	-	-	1,649
	1,659	-	-	1,659	2,899
TOTAL INCOME	174,908	3,794	-	178,702	158,484

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST DECEMBER 2023

		2023 Note 2 General Fund £	2023 Designated Fund £	2023 Restricted Funds £	2023 Note 2 Total £	2022 Total £
Notes						
4 EXPENDITURE						
4.1 Cost of generating funds						
Summer Fair		2,812	-	-	2,812	3,186
Bonfire Party		4,746	-	-	4,746	5,026
Other events		1,000	-	-	1,000	408
		8,557	-	-	8,557	8,620
4.2 Giving by St Paul's Church						
Selected charities	5	7,712	-	265	7,977	4,888
Grant to Eden Nature Garden		12,480	-	-	12,480	-
St Paul's Opera		-	-	-	-	14,000
		20,192	-	265	20,457	18,888
4.3 Ministry						
Parish Support Fund		66,804	-	-	66,804	63,000
Clergy Expenses		2,986	-	-	2,986	1,603
Training & Mission		700	-	-	700	2,332
		70,490	-	-	70,490	66,935
4.4 Worship						
Organist & Music		9,174	-	-	9,174	8,675
Organ & Sound maintenance		1,561	-	-	1,561	1,604
Supplies & Print		2,549	-	-	2,549	2,542
Depreciation		382	-	-	382	1,185
		13,667	-	-	13,667	14,006
4.5 Administration						
Staff costs	6	18,078	-	-	18,078	19,071
Communications & IT		1,747	-	-	1,747	3,150
Supplies & Equipment		445	-	-	445	512
Professional fees & Bank charges		2,815	-	-	2,815	2,770
		23,084	-	-	23,084	25,502
4.6 Church & Churchyard						
Insurance		4,319	-	-	4,319	4,219
Utilities		10,389	-	-	10,389	3,705
Cleaning wages	6	16,945	-	-	16,945	3,980
General maintenance		3,501	-	-	3,501	3,132
Church major works		-	22,382	-	22,382	4,904
Churchyard major works		-	-	-	-	3,330
		35,154	22,382	-	57,536	23,269
TOTAL EXPENDITURE		171,145	22,382	265	193,792	157,220

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST DECEMBER 2023

5 GIVING BY ST PAUL'S CHURCH

	2023	2022
	£	£
Al Ahli Hospital, Gaza	1,750	-
Be Enriched	1,000	-
Buglife	1,000	-
Ace of Clubs, Clapham	800	-
Southwark Welcare	800	460
Médecins Sans Frontières	800	460
Disasters Emergency Committee - Turkey earthquake	645	-
The Robes Project	293	1,730
Lifeline (from Restricted Fund)	265	411
The Children's Society	250	-
The Baked Bean charity	150	-
Climate Stewards	85	-
Rocha	75	-
The Hunger Project	-	750
International Rescue Committee	-	750
Other	64	326
	7,977	4,888

6 STAFF COSTS

	2023	2022
	Note 2	
	£	£
Administration staff	17,733	18,841
Cleaning staff	16,664	3,980
Pension and social security costs	626	230
	35,022	23,050

During 2023 St Paul's Clapham PCC employed two people part-time (2022 - two people part-time).
One or those two people is also a member of the PCC.

7 FIXED ASSETS - CHURCH EQUIPMENT

Cost

1 January 2023	4,743
Additions	-
31 December 2023	4,743

Depreciation

1 January 2023	4,361
Charge for year	382
31 December 2023	4,743

Net book value

31 December 2022	382
31 December 2023	-

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST DECEMBER 2023

8 DEBTORS AND PREPAYMENTS

	2023	2022
	£	£
Tax reclaimable via Gift Aid	3,643	3,743
Church and Hall user contributions due	9,718	-
Funds due - historic bank account	-	1,646
Interest receivable	2,060	983
Income payments in process	1,046	1,392
Grants claimed	259	-
Other	-	747
	16,725	8,511

9 CASH AT BANK

	2023	2022
	£	£
NatWest current account	739	26,558
NatWest reserve account	2,502	-
CBF Church of England Deposit Fund	150,000	150,000
	153,241	176,558

10 CREDITORS

	2023	2022
	£	£
Amounts falling due within one year:		
Giving due to others	1,600	920
Due to SPCC	-	1,380
Deferred grant - energy costs	-	1,400
Deposits held	514	400
Accruals	5,249	5,024
	7,363	9,124

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST DECEMBER 2023

11 DESIGNATED FUND	2023 £	2023 £	2022 £	2022 £
Church & Churchyard Fund				
Balance brought forward		31,460		19,501
Income:				
Donations			12,210	
Tax reclaimed	-		-	
Church user contributions	3,794		6,733	
Insurance claim	-	3,794	1,250	20,193
Expenditure:				
Church major works		(22,382)		(4,904)
Churchyard major works		-		(3,330)
Balance carried forward		12,872		31,460
The Church & Churchyard Fund includes donations and income designated for improvement of the church building and curtilage.				
12 RESTRICTED FUNDS	2023 £	2023 £	2022 £	2022 £
St Paul's Opera Fund				
Balance brought forward				14,000
Income:				
Ticket sales and other fundraising			-	
Donations			-	
Tax reclaimed			-	-
Expenditure:				
Donation to St Paul's Opera				(14,000)
Transfer to Church & Churchyard Fund				-
Balance carried forward				-
Growing Leaders Fund				
Balance carried forward		1,243		1,243
Lifeline Fund				
Balance brought forward		1,338		-
Income:				
Donation	-		100	
Reclaim from historic bank account	-	-	1,649	1,749
Expenditure:				
Cost of events		(265)		(411)
Balance carried forward		1,073		1,338

The Growing Leaders Fund supports the costs of training church members in the deanery.

The Lifeline Fund exists to support the work of Lifeline, a local support group founded by St Paul's, Clapham

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST DECEMBER 2023

13 FUNDS - ALLOCATION OF ASSETS AND LIABILITIES

2023	General	Church & Churchyard	Growing Leaders	Lifeline	Total
	£	£	£	£	£
Debtors	57,673	328	-	-	58,001
Cash at bank	138,217	12,544	1,243	1,238	153,241
	195,889	12,872	1,243	1,238	211,242
Creditors	(7,198)	-	-	(165)	(7,363)
Net assets	188,691	12,872	1,243	1,073	203,879

2022	General	Church & Churchyard	Growing Leaders	Lifeline	Total
	£	£	£	£	£
Fixed Assets	382	-	-	-	382
Debtors	6,765	-	-	1,746	8,511
Cash at bank	144,264	31,460	1,243	(408)	176,558
	151,411	31,460	1,243	1,338	185,452
Creditors	(9,124)	-	-	-	(9,124)
Net assets	142,287	31,460	1,243	1,338	176,328

14 RELATED PARTY TRANSACTIONS

There were no related party transactions in the course of the year (2022 none).