

## **PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM**

### **REPORT OF THE TRUSTEES - 2022**

#### **STRUCTURE**

The Parochial Church Council of St Paul's Church, Clapham (the "PCC"), is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure 1956, as amended, and the Church Representation Rules. The PCC is also registered with the Charity Commission with charity number 1172605. This report covers the year ended 31st December 2022.

#### **OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT**

St Paul's principal mission in our parish in the heart of Clapham is to provide a place of welcoming Anglican worship in a modern catholic tradition. The PCC has the responsibility of supporting our Vicar Rev. Canon Jonathan Boardman and managing the wider team that works with him, promoting in the ecclesiastical parish the whole mission of the Church, pastoral, social and ecumenical.

#### **ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS**

During 2022 St Paul's continued to focus on spiritual growth, growing the congregation and aiming to develop parish and wider community links. We believe that there is a strong opportunity to raise our profile within Clapham, as a church with a clear offering. We need to see growth in the congregation as a priority, in particular more young families, but without becoming representative of one section of society to the exclusion or discouragement of another.

#### **FINANCIAL REVIEW AND RESERVES POLICY**

Following the effects of the pandemic felt in 2020 and 2021, 2022 was a "normal" year for St Paul's, with a positive impact on the PCC's finances. St Paul's continued to benefit from the generous giving of the church's many supporters, which much assists the work of St Paul's. It was possible once again in 2022 to arrange both a Summer Fair and a Bonfire Party, each of which is, for St Paul's, an important welcoming and fund-raising event. From 1 January 2022, St Paul's Opera commenced working independently of St Paul's, and thus from that date, St Paul's Opera's financial results were not included within those of the PCC.

For 2022, St Paul's voluntary income (including tax reclaimed) was supported by one generous one-off donation and rose slightly to £111,803 from £110,561 in 2021. With St Paul's Opera excluded, income from events fell to £21,591 from £37,879 in the previous year. Church lettings plus expenses recharged to St Paul's Community Centre rose to £18,729 from £12,618 in 2021, reflecting increased lettings. Investment and parish fees income rose to £3,462 from £1,536 and other income in 2022 included £1,649 recovered from an historic bank account. Hence total PCC income in 2022 fell to £158,484, from £169,155 in 2021.

Total expenditure in 2022 also fell, to £157,220 compared to £172,187 in the previous year, even after including £14,000 granted to St Paul's Opera in 2022 (on SPO becoming independent). This fall mainly reflected exclusion of the costs of St Paul's Opera's events and a reduction in expenditure on major repairs to the church and in the churchyard. All other regular church costs in 2022 were broadly comparable to the previous year, including a similar level of giving by St Paul's, at £4,888 in 2022, compared to £5,423 in 2021.

## **PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM**

Hence in overall terms, St Paul's generated a small surplus of £1,264 in 2022, compared to a deficit of £3,033 the year before. This 2022 surplus resulted in an increase in PCC Net Funds to £176,328 in 2022, from £175,063 at the end of 2021. Of the end-2022 total PCC Net Funds, £142,287 is held in the General Fund, with £31,460 in the Church & Churchyard Designated Fund and £2,681 in two small Restricted Funds. Given that almost all the PCC's Net Funds are held in cash or other liquid assets, the PCC continues to be in a resilient financial position to address its future work.

In the General Fund the PCC aims to hold a minimum of six months' regular outgoings, which for 2022 was approximately £57,000, (2021 £54,000). This was well covered by the level of the General Fund.

### **RISK MANAGEMENT**

The PCC seeks to identify and to mitigate the key risks that it encounters in all aspects of the activities of St Paul's Church. This includes risks to the spiritual life, financial matters, meeting statutory and legal requirements, operations and reputation. The PCC plans to review once a year each area of risk.

### **GOVERNANCE AND MANAGEMENT**

The members of the PCC (all of whom are also the charity's trustees) who acted during the year were as follows -

Rev. Canon Jonathan Boardman (Vicar and Chair of the PCC)  
Denize Belingy  
Jonathan Biggs  
Anthea Bishop  
Michelle Cameron  
Rod Clark (from 14 May 2022)  
Robert Cowley  
Nigel Daley  
Roger Hird  
Mary-Lucille Hindmarch  
Tristram Holland (from 14 May 2022)  
Stacey McEwan  
Michael McNish  
Rosemary Palmer  
Sylvia Phillips  
Anna Roads (from 14 May 2022)  
Susan Roberts  
Elisabeth Robinson  
Nicholas Strachan  
Nicholas Curtis (to 14 May 2022)

Certain PCC members are appointed ex-officio (e.g. our Vicar, other clergy and the Churchwardens). Other PCC members are elected at the Annual Parochial Church Meeting. All members are inducted informally by the existing and past PCC members. Strategic decisions are made by PCC members at meetings of the PCC and policy is carried out by a smaller PCC Standing Committee, by individual PCC members and by volunteers. The PCC maintains working links with a wide range of other local charitable and other organisations.

## **PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM**

### **KEY MANAGEMENT PERSONNEL REMUNERATION**

PCC members consider that they represent the key management personnel of the charity, in charge of directing and controlling, running and operating St Paul's church, Clapham on a day to day basis. All PCC members give of their time freely and no PCC member received any remuneration from the PCC during the year, in respect of their PCC membership duties. One PCC member is employed part-time by the PCC to undertake duties unconnected with PCC membership duties.

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Members of the PCC are responsible for preparing this report of the Trustees and these Financial Statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires members of the PCC to prepare financial statements for each financial year which give a true and fair view of the PCC's financial activities during the year and of its financial position at the end of the year.

In preparing those Financial Statements, members of the PCC are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed in the accounts and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

PCC members are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the PCC and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charity (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the website of St Paul's Church, Clapham.

Address for correspondence

Parish office  
St Paul's Church  
Rectory Grove  
Clapham  
London  
SW4 0DZ

26th March 2023



Rev. Canon Jonathan Boardman  
Vicar and PCC Chair

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM**

I report to the Parochial Church Council on my examination of the financial statements of St Paul's Church, Clapham ("the charity"), for the year ended 31 December 2022, set out on pages 5 to 14.

#### **Responsibilities and basis of report**

As the members of the Parochial Church Council you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the 2011 Act") and the Church Accounting Regulations 2006 governing the individual accounts of Parochial Church Councils.

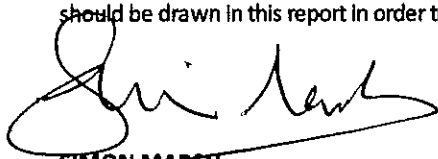
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent Examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**SIMON MARSH**

WSM Advisers Limited  
Chartered Accountants  
Connect House  
133-137 Alexandra Road Wimbledon  
London SW19 7JY

4th April 2023

**PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR TO 31ST DECEMBER 2022**

|                                   |     | 2022<br>General<br>Fund<br>£ | 2022<br>Designated<br>Fund<br>£ | 2022<br>Restricted<br>Funds<br>£ | 2022<br>Total<br>£ | 2021<br>Total<br>£ |
|-----------------------------------|-----|------------------------------|---------------------------------|----------------------------------|--------------------|--------------------|
| Notes                             |     |                              |                                 |                                  |                    |                    |
| <b>INCOME</b>                     |     |                              |                                 |                                  |                    |                    |
| Voluntary income                  | 2.1 | 99,493                       | 12,210                          | 100                              | 111,803            | 110,561            |
| Activities for generating funds   | 2.2 | 21,591                       | -                               | -                                | 21,591             | 37,879             |
| Lettings and recharge             | 2.3 | 11,996                       | 6,733                           | -                                | 18,729             | 12,618             |
| Income from investments           | 2.4 | 1,466                        | -                               | -                                | 1,466              | 680                |
| Income from charitable activities | 2.5 | 1,996                        | -                               | -                                | 1,996              | 856                |
| Other income                      | 2.6 | -                            | 1,250                           | 1,649                            | 2,899              | 6,561              |
|                                   |     | 136,542                      | 20,193                          | 1,749                            | 158,484            | 169,155            |
| <b>EXPENDITURE</b>                |     |                              |                                 |                                  |                    |                    |
| Cost of generating funds          | 3.1 | 8,620                        | -                               | -                                | 8,620              | 21,046             |
| Giving by St Paul's Church        | 3.2 | 4,476                        | -                               | 14,411                           | 18,888             | 5,423              |
| Ministry                          | 3.3 | 66,935                       | -                               | -                                | 66,935             | 61,852             |
| Worship                           | 3.4 | 14,006                       | -                               | -                                | 14,006             | 14,204             |
| Administration                    | 3.5 | 25,502                       | -                               | -                                | 25,502             | 26,019             |
| Church & Churchyard               | 3.6 | 15,035                       | 8,234                           | -                                | 23,269             | 43,644             |
|                                   |     | 134,575                      | 8,234                           | 14,411                           | 157,220            | 172,187            |
| <b>NET INCOME/(EXPENDITURE)</b>   |     | 1,968                        | 11,959                          | (12,662)                         | 1,264              | (3,033)            |
| <b>FUNDS BROUGHT FORWARD</b>      |     | 140,320                      | 19,501                          | 15,243                           | 175,063            | 178,096            |
| <b>FUNDS CARRIED FORWARD</b>      |     | 142,287                      | 31,460                          | 2,581                            | 176,328            | 175,063            |

All transactions are derived from continuing activities.

**PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM**

**BALANCE SHEET AS AT 31ST DECEMBER 2022**

|  | Notes | 2022<br>£      | 2021<br>£      |
|--|-------|----------------|----------------|
| <b>FIXED ASSETS</b>                        |       |                |                |
| Church equipment                           | 6     | 382            | 1,567          |
| <b>CURRENT ASSETS</b>                      |       |                |                |
| Debtors                                    | 7     | 8,511          | 15,974         |
| Cash at bank                               | 8     | 176,558        | 165,887        |
|  |       | <u>185,070</u> | <u>181,861</u> |
| <b>LIABILITIES</b>                         |       |                |                |
| Creditors: Amounts falling due in one year | 9     | 9,124          | 8,365          |
| <b>TOTAL NET FUNDS</b>                     |       | <u>176,328</u> | <u>175,063</u> |
| <b>Represented by:</b>                     |       |                |                |
| <b>DESIGNATED FUND</b>                     |       |                |                |
| Church & Churchyard Fund                   | 10    | 31,460         | 19,501         |
| <b>RESTRICTED FUNDS</b>                    |       |                |                |
| St Paul's Opera Fund                       | 11    | -              | 14,000         |
| Growing Leaders Fund                       | 11    | 1,243          | 1,243          |
| Lifeline Fund                              | 11    | 1,338          | -              |
|  |       | <u>2,581</u>   | <u>15,243</u>  |
| <b>GENERAL FUND</b>                        |       | 142,287        | 140,320        |
|  |       | <u>176,328</u> | <u>175,063</u> |

These Financial Statements were approved by the Parochial Church Council on 26th March 2023 and signed on its behalf by:



**Michael R McNish**  
**PCC Treasurer**

Notes 1 to 13 form part of these Financial Statements.

**PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM**

**NOTES TO THE FINANCIAL STATEMENTS -**

**YEAR TO 31ST DECEMBER 2022**

**1 ACCOUNTING POLICIES**

**Basis of Accounting**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)). The financial statements have been prepared under the historical cost convention.

**Designated Funds** are those which the PCC has received or generated and which have been designated by the PCC to be applied over time to a specific object. Any balance remaining unspent over time may be redesignated by the PCC to the General Fund.

**Restricted Funds** represent donations received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

**The General Fund** includes general funds which can be used for PCC ordinary purposes.

**Income Recognition**

Regular giving, collections and similar donations are recognized when received. Tax reclaimed on giving is recognized at the same time as the donations to which it relates. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends and interest are accounted for when receivable. All other income is recognized when it is receivable. All incoming resources are accounted for gross.

**Expenditure Recognition**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. Parish Support Fund contributions are accounted for when due. All other expenditure is generally recognized when it is incurred and is accounted for gross.

**Fixed Assets**

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property and listed in the church's inventory, which can be inspected at any reasonable time. Equipment used within the church premises and certain renovations to those premises are depreciated on a straight line basis over four years.

Individual items of church equipment with a purchase price of under £1,500 are expensed when acquired.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Financial instruments**

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

#### **Going concern**

At the time of approving the financial statements, PCC members have undertaken an assessment of the adequacy of the resources available to the PCC and have taken in to account the impact of the coronavirus on the PCC as well as the expected support to businesses available from the government measures in place through the period of disruption caused by coronavirus. PCC members have a reasonable expectation the PCC has adequate resources to continue in operational existence for the foreseeable future and accordingly continue to adopt the going concern basis of accounting in preparing the financial statements.



**PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR TO 31ST DECEMBER 2022**

|  | <b>2022<br/>General<br/>Fund<br/>£</b> | <b>2022<br/>Designated<br/>Fund<br/>£</b> | <b>2022<br/>Restricted<br/>Funds<br/>£</b> | <b>2022<br/>Total<br/>£</b> | <b>2021<br/>Total<br/>£</b> |
|--|--|---|--|-----------------------------|-----------------------------|
| <b>2 INCOME</b>                              |  |   |  |                             |                             |
| <b>2.1 Voluntary income</b>                  |  |   |  |                             |                             |
| Regular giving                               | 75,106                                 | -   | -  | 75,106                      | 74,453                      |
| Other giving and collections                 | 5,552                                  | -   | -  | 5,552                       | 7,903                       |
| Donations                                    | -                                      | 12,210                                    | 100  | 12,310                      | 7,154                       |
| Tax reclaimable on giving                    | 18,835                                 | -   | -  | 18,835                      | 21,051                      |
|  | <u>99,493</u>                          | <u>12,210</u>                             | <u>100</u>                                 | <u>111,803</u>              | <u>110,561</u>              |
| <b>2.2 Activities for generating funds</b>   |  |   |  |                             |                             |
| Summer Fair                                  | 9,853                                  | -   | -  | 9,853                       | 9,420                       |
| Bonfire Party                                | 11,631                                 | -   | -  | 11,631                      | 11,801                      |
| St Paul's Opera                              | -                                      | -   | -  | -                           | 16,405                      |
| Other events                                 | 107                                    | -   | -  | 107                         | 253                         |
|  | <u>21,591</u>                          | <u>-</u>                                  | <u>-</u>                                   | <u>21,591</u>               | <u>37,879</u>               |
| <b>2.3 Lettings and recharge</b>             |  |   |  |                             |                             |
| Church lettings                              | -                                      | 6,733                                     | -  | 6,733                       | 1,419                       |
| Recharge - St Paul's Community Centre        | 11,996                                 | -   | -  | 11,996                      | 11,199                      |
|  | <u>11,996</u>                          | <u>6,733</u>                              | <u>-</u>                                   | <u>18,729</u>               | <u>12,618</u>               |
| <b>2.4 Income from investments</b>           |  |   |  |                             |                             |
| Bank and other interest                      | 1,466                                  | -   | -  | 1,466                       | 680                         |
| <b>2.5 Income from charitable activities</b> |  |   |  |                             |                             |
| Parochial fees                               | 1,996                                  | -   | -  | 1,996                       | 856                         |
| <b>2.6 Other income</b>                      |  |   |  |                             |                             |
| Insurance claim                              | -                                      | 1,250                                     | -  | 1,250                       | 1,270                       |
| Funds due - historic bank account            | -                                      | -   | 1,649                                      | 1,649                       | -                           |
| Grants                                       | -                                      | -   | -  | -                           | 4,991                       |
| Bank goodwill payment                        | -                                      | -   | -  | -                           | 300                         |
|  | <u>-</u>                               | <u>1,250</u>                              | <u>1,649</u>                               | <u>2,899</u>                | <u>6,561</u>                |
| <b>TOTAL INCOME</b>                          | <u><b>136,542</b></u>                  | <u><b>20,193</b></u>                      | <u><b>1,749</b></u>                        | <u><b>158,484</b></u>       | <u><b>169,155</b></u>       |

**PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR TO 31ST DECEMBER 2022**

|                                       |   | <b>2022</b>    | <b>2022</b>       | <b>2022</b>       | <b>2022</b>    | <b>2021</b>    |
|---------------------------------------|---|----------------|-------------------|-------------------|----------------|----------------|
|                                       |   | <b>General</b> | <b>Designated</b> | <b>Restricted</b> | <b>Total</b>   | <b>Total</b>   |
|                                       |   | <b>Fund</b>    | <b>Fund</b>       | <b>Funds</b>      | <b>Fund</b>    | <b>Fund</b>    |
|                                       |   | <b>£</b>       | <b>£</b>          | <b>£</b>          | <b>£</b>       | <b>£</b>       |
| <b>Notes</b>                          |   |                |                   |                   |                |                |
| <b>3 EXPENDITURE</b>                  |   |                |                   |                   |                |                |
| <b>3.1 Cost of generating funds</b>   |   |                |                   |                   |                |                |
| Summer Fair                           |   | 3,186          | -                 | -                 | 3,186          | 3,130          |
| Bonfire Party                         |   | 5,026          | -                 | -                 | 5,026          | 4,284          |
| St Paul's Opera                       |   | -              | -                 | -                 | -              | 13,067         |
| Other events                          |   | 408            | -                 | -                 | 408            | 565            |
|                                       |   | <u>8,620</u>   | <u>-</u>          | <u>-</u>          | <u>8,620</u>   | <u>21,046</u>  |
| <b>3.2 Giving by St Paul's Church</b> |   |                |                   |                   |                |                |
| Selected charities                    | 4 | 4,476          | -                 | 411               | 4,888          | 5,423          |
| St Paul's Opera                       |   | -              | -                 | 14,000            | 14,000         | -              |
|                                       |   | <u>4,476</u>   | <u>-</u>          | <u>14,411</u>     | <u>18,888</u>  | <u>5,423</u>   |
| <b>3.3 Ministry</b>                   |   |                |                   |                   |                |                |
| Parish Support Fund                   |   | 63,000         | -                 | -                 | 63,000         | 60,000         |
| Hospitality & Travel                  |   | 1,603          | -                 | -                 | 1,603          | 1,455          |
| Training & Mission                    |   | 2,332          | -                 | -                 | 2,332          | 397            |
|                                       |   | <u>66,935</u>  | <u>-</u>          | <u>-</u>          | <u>66,935</u>  | <u>61,852</u>  |
| <b>3.4 Worship</b>                    |   |                |                   |                   |                |                |
| Organist & Music                      |   | 8,675          | -                 | -                 | 8,675          | 9,253          |
| Organ & Sound maintenance             |   | 1,604          | -                 | -                 | 1,604          | 936            |
| Supplies & Print                      |   | 2,542          | -                 | -                 | 2,542          | 2,830          |
| Depreciation                          |   | 1,185          | -                 | -                 | 1,185          | 1,186          |
|                                       |   | <u>14,006</u>  | <u>-</u>          | <u>-</u>          | <u>14,006</u>  | <u>14,204</u>  |
| <b>3.5 Administration</b>             |   |                |                   |                   |                |                |
| Staff costs                           | 5 | 19,071         | -                 | -                 | 19,071         | 18,482         |
| Communications & IT                   |   | 3,150          | -                 | -                 | 3,150          | 2,597          |
| Supplies & Equipment                  |   | 512            | -                 | -                 | 512            | 1,139          |
| Professional fees & Bank charges      |   | 2,770          | -                 | -                 | 2,770          | 3,800          |
|                                       |   | <u>25,502</u>  | <u>-</u>          | <u>-</u>          | <u>25,502</u>  | <u>26,019</u>  |
| <b>3.6 Church &amp; Churchyard</b>    |   |                |                   |                   |                |                |
| Insurance                             |   | 4,219          | -                 | -                 | 4,219          | 4,065          |
| Utilities                             |   | 3,705          | -                 | -                 | 3,705          | 3,069          |
| Cleaning wages                        | 5 | 3,980          | -                 | -                 | 3,980          | 3,811          |
| General maintenance                   |   | 3,132          | -                 | -                 | 3,132          | 1,418          |
| Church major works                    |   | -              | 4,904             | -                 | 4,904          | 17,276         |
| Churchyard major works                |   | -              | 3,330             | -                 | 3,330          | 14,005         |
|                                       |   | <u>15,035</u>  | <u>8,234</u>      | <u>-</u>          | <u>23,269</u>  | <u>43,644</u>  |
| <b>TOTAL EXPENDITURE</b>              |   | <u>134,575</u> | <u>8,234</u>      | <u>14,411</u>     | <u>157,220</u> | <u>172,187</u> |

**PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR TO 31ST DECEMBER 2022**

**4 GIVING BY ST PAUL'S CHURCH**

|                                | <b>2022</b>  | <b>2021</b>  |
|--------------------------------|--------------|--------------|
|                                | <b>£</b>     | <b>£</b>     |
| The Robes Project              | 1,730        | 2,290        |
| The Hunger Project             | 750          | -            |
| International Rescue Committee | 750          | -            |
| Southwark Welcare              | 460          | 350          |
| Medecins Sans Frontieres       | 460          | 350          |
| Lifeline (Restricted)          | 411          | -            |
| Water Aid                      | -            | 750          |
| Trees for Cities               | -            | 750          |
| Clapham Foodbank               | -            | 350          |
| Other                          | 326          | 583          |
|                                | <b>4,888</b> | <b>5,423</b> |

**5 STAFF COSTS**

|                                   | <b>2022</b>   | <b>2021</b>   |
|-----------------------------------|---------------|---------------|
|                                   | <b>£</b>      | <b>£</b>      |
| Administration staff              | 18,841        | 18,482        |
| Cleaning staff                    | 3,980         | 3,811         |
| Pension and social security costs | 230           | -             |
|                                   | <b>23,050</b> | <b>22,293</b> |

During 2022 St Paul's Clapham PCC employed two people part-time (2021 - one person part-time).  
One or those two people is also a member of the St Paul's, Clapham PCC.

**6 FIXED ASSETS - CHURCH EQUIPMENT**

|                       |              |
|-----------------------|--------------|
| <b>Cost</b>           |              |
| 1 January 2022        | 4,743        |
| Additions             | -            |
|                       | <b>4,743</b> |
| 31 December 2022      |              |
| <b>Depreciation</b>   |              |
| 1 January 2022        | 3,176        |
| Charge for year       | 1,185        |
|                       | <b>4,361</b> |
| 31 December 2022      |              |
| <b>Net book value</b> |              |
| 31 December 2021      | <b>1,567</b> |
| 31 December 2022      | <b>382</b>   |

**PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR TO 31ST DECEMBER 2022**

**7 DEBTORS AND PREPAYMENTS**

|                                     | <b>2022</b>  | <b>2021</b>   |
|-------------------------------------|--------------|---------------|
|                                     | <b>£</b>     | <b>£</b>      |
| Tax reclaimable via Gift Aid        | 3,743        | 4,825         |
| Funds due - historic bank account   | 1,646        | -             |
| Interest receivable                 | 983          | -             |
| Income payments in process          | 1,392        | -             |
| Due from St Paul's Community Centre | -            | 2,799         |
| Grants claimed                      | -            | 4,991         |
| Due to St Paul's Opera              | -            | 3,037         |
| Other                               | 747          | 322           |
|                                     | <b>8,511</b> | <b>15,974</b> |

**8 CASH AT BANK**

|                                    | <b>2022</b>    | <b>2021</b>    |
|------------------------------------|----------------|----------------|
|                                    | <b>£</b>       | <b>£</b>       |
| NatWest general account            | 26,558         | 60,268         |
| CBF Church of England Deposit Fund | 150,000        | -              |
| NatWest St Paul's Opera account    | -              | 20,145         |
| Nationwide BS savings account      | -              | 85,475         |
|                                    | <b>176,558</b> | <b>165,887</b> |

**9 CREDITORS**

|   | <b>2022</b>  | <b>2021</b>  |
|---|--------------|--------------|
|   | <b>£</b>     | <b>£</b>     |
| <b>Amounts falling due within one year:</b> |              |              |
| Giving due to others                        | 920          | 3,340        |
| Due to St Paul's Community Centre           | 1,380        | -            |
| Deferred grant - energy costs               | 1,400        | -            |
| Deposits held                               | 400          | -            |
| Due by St Paul's Opera                      | -            | 1,916        |
| Accruals                                    | 5,024        | 3,109        |
|   | <b>9,124</b> | <b>8,365</b> |

**PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR TO 31ST DECEMBER 2022**

| <b>10 DESIGNATED FUND</b>           | <b>2022</b> | <b>2022</b> | <b>2021</b> | <b>2021</b> |
|-------------------------------------|-------------|-------------|-------------|-------------|
|                                     | <b>£</b>    | <b>£</b>    | <b>£</b>    | <b>£</b>    |
| <b>Church &amp; Churchyard Fund</b> |             |             |             |             |
| Balance brought forward             |             | 19,501      |             | 28,562      |
| <b>Income:</b>                      |             |             |             |             |
| Donations                           | 12,210      |             | 7,154       |             |
| Tax reclaimed                       | -           |             | 1,538       |             |
| Church lettings                     | 6,733       |             | -           |             |
| Insurance claim                     | 1,250       | 20,193      | 6,261       | 14,953      |
| <b>Expenditure:</b>                 |             |             |             |             |
| Church major works                  |             | (4,904)     |             | (17,276)    |
| Churchyard major works              |             | (3,330)     |             | (14,005)    |
| Transfer from St Paul's Opera Fund  |             | -           |             | 7,267       |
| Balance carried forward             |             | 31,460      |             | 19,501      |

The Church & Churchyard Fund includes donations and income designated for improvement of the church building and curtilage.

| <b>11 RESTRICTED FUNDS</b>              | <b>2022</b> | <b>2022</b> | <b>2021</b> | <b>2021</b> |
|---|-------------|-------------|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    | <b>£</b>    | <b>£</b>    |
| <b>St Paul's Opera Fund</b>             |             |             |             |             |
| Balance brought forward                 |             | 14,000      |             | 17,928      |
| <b>Income:</b>                          |             |             |             |             |
| Ticket sales and other fundraising      | -           |             | 14,891      |             |
| Donations                               | -           |             | 1,377       |             |
| Tax reclaimed                           | -           | -           | 138         | 16,405      |
| <b>Expenditure:</b>                     |             |             |             |             |
| Donation to St Paul's Opera             |             | (14,000)    |             | (13,067)    |
| Transfer to Church & Churchyard Fund    |             | -           |             | (7,267)     |
| Balance carried forward                 |             | -           |             | 14,000      |
| <b>Growing Leaders Fund</b>             |             |             |             |             |
| Balance carried forward                 |             | 1,243       |             | 1,243       |
| <b>Lifeline Fund</b>                    |             |             |             |             |
| <b>Income:</b>                          |             |             |             |             |
| Donation                                | 100         |             |             |             |
| Funds recovered - historic bank account | 1,649       | 1,749       |             |             |
| <b>Expenditure:</b>                     |             |             |             |             |
| Cost of events                          |             | (411)       |             |             |
| Balance carried forward                 |             | 1,338       |             |             |

The Growing Leaders Fund supports the costs of training church members in the deanery.

The Lifeline Fund exists to support the work of Lifeline, a local support group founded by St Paul's, Clapham

**PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, CLAPHAM**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR TO 31ST DECEMBER 2022**

**12 FUNDS - ALLOCATION OF ASSETS AND LIABILITIES**

| <b>2022</b>  | <b>General</b> | <b>Church &amp;<br/>Churchyard</b> | <b>St Paul's<br/>Opera</b> | <b>Growing<br/>Leaders</b> | <b>Lifeline</b> | <b>Total</b> |
|--------------|----------------|------------------------------------|----------------------------|----------------------------|-----------------|--------------|
|              | <b>£</b>       | <b>£</b>                           | <b>£</b>                   | <b>£</b>                   | <b>£</b>        | <b>£</b>     |
| Fixed Assets | 382            | -                                  | -                          | -                          | -               | 382          |
| Debtors      | 6,765          | -                                  | -                          | -                          | 1,746           | 8,511        |
| Cash at bank | 144,264        | 31,460                             | -                          | 1,243                      | (408)           | 176,558      |
|              | 151,411        | 31,460                             | -                          | 1,243                      | 1,338           | 184,114      |
| Creditors    | (9,124)        | -                                  | -                          | -                          | -               | (9,124)      |
| Net assets   | 142,287        | 31,460                             | -                          | 1,243                      | 1,338           | 176,328      |

| <b>2021</b>  | <b>General</b> | <b>Church &amp;<br/>Churchyard</b> | <b>St Paul's<br/>Opera</b> | <b>Growing<br/>Leaders</b> | <b>Total</b> |
|--------------|----------------|------------------------------------|----------------------------|----------------------------|--------------|
|              | <b>£</b>       | <b>£</b>                           | <b>£</b>                   | <b>£</b>                   | <b>£</b>     |
| Fixed Assets | 1,567          | -                                  | -                          | -                          | 1,567        |
| Debtors      | 12,937         | -                                  | 3,037                      | -                          | 15,974       |
| Cash at bank | 132,265        | 19,501                             | 12,879                     | 1,243                      | 165,887      |
|              | 146,769        | 19,501                             | 15,916                     | 1,243                      | 183,428      |
| Creditors    | (6,449)        | -                                  | (1,916)                    | -                          | (8,365)      |
| Net assets   | 140,320        | 19,501                             | 14,000                     | 1,243                      | 175,063      |

**13 RELATED PARTY TRANSACTIONS**

There were no related party transactions in the course of the year (2021 none).