

BETHLEHEM CITY OF THE HEROES LTD

FINANCIAL STATEMENTS FOR THE PERIOD 1ST APRIL 2020 TO 31ST MARCH 2021

Company Number 09520204

Charity No 1172603

ACCOUNTS AS AT 31 MARCH 2021

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BETHLEHEM CITY OF THE HEROES LTD

DIRECTORS' REPORT FOR THE PERIOD ENDED 31ST MARCH 2021

We have pleasure in presenting the directors' Annual Report for the period ended 31st March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE ORGANISATION, ITS DIRECTORS AND ADVISORS.

<u>Status</u>	Bethlehem City of the Heroes Ltd is a charitable organisation that was established on the 31 st March 2015 under a Memorandum of Association, which established the objects and powers of the organisation and is governed by its articles of Association.
<u>Boards of Trustees</u>	The organisation's Board of Trustees are also its Directors. Members of the Board are appointed by unanimous agreement of existing Board members.
<u>Chair</u>	Pitshou Louis Bwaka
<u>Treasurer-Shared role</u>	Mvinzou Koukouno Judith Salayumbu-Moso
<u>Secretary</u>	Chancelle Akinga
<u>Other directors</u>	Hortense M'bissa; Judith Salayumbu-Moso & Solange Musunda
<u>Registered Office</u>	Unit D2, Marvin Street, Liverpool L6 1NF. Tel: 0151 345 3434 Mob: 07469969385. Email: bethlehemcityoftheheroes@gmail.com
<u>Bankers</u>	Lloyds Bank, Foregate Street, Chester CH1 1XP

BETHLEHEM CITY OF THE HEROES LTD

DIRECTORS' REPORT FOR THE PERIOD ENDED 31ST MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is managed by the Directors who are its Committee Management and Governing Body, and have power to make rules and bye-laws for regulating the use by Members and others of any property of the company. Nominations were invited for the Committee Management 2020/2021. Membership of the group is made up of local people who are interested in the organisation's objects, have taken part in some of Bethlehem City of the Heroes Ltd activities or attended some the organisation's training and are interested in promoting the aims of the organisation.

OBJECTIVES AND ACTIVITIES FOR THE YEAR

The organisation's objects are specifically restricted to the following:

- To provide educational support services for the unemployed and excluded communities within, but not exclusively, the Black and minority Ethnic communities in the United Kingdom or the World as the trustees may from time to time think fit.
- To promote well-being of the local community in the UK or the World through counselling/advice, recreational activities and other amusements.
- To advance the Christian faith through the preaching of the gospel in the United Kingdom or the World as the trustees may from time to time think fit.

ACHIEVEMENTS AND ACTIVITIES FOR THE YEAR

EVENTS/ACTIVITIES	NUMBER
Reference for passports, driving licence, employment, etc	10
Social events (meetings, funeral reception, fellowships, conference, training, etc)	15
Community groups supported	1
Arts and cultural activities (e.g. singing performances, rehearsals, etc)	12
Youth meetings (e.g. Sunday school)	0
Fundraising activities (e.g. donations, gifts, offering, etc)	15
Local community projects in DR Congo	2
Other Community projects (BME Health project, BCC TV Project, etc)	2

OVERALL IMPACT

Direct beneficiaries (in our premises)	480
Other beneficiaries (Online through Facebook, You Tube, Instagram, Twitter, WhatsApp/tel.	6500
Other	200

Overall, about 7200 people benefited from our services in our premises for the year.

PLANS FOR THE COMING YEAR

1. Continue our current activities and enhance our productivity
2. Purchase our current building or renew our lease
3. Launch BCC TV, a community studio in our building to provide supplementary services through the media.
4. Support two other local community groups with space for their activities (as potential tenants)
5. Set up our foundation, charity shop and office in the DR Congo.
6. Two missionary trips to DR Congo
7. Support local community members with agricultural projects in the DR Congo

TRUSTEES' REPORT FOR THE PERIOD ENDED 31ST MARCH 2021

Financial Review

Total Income for the period was £ 55,641 comprising primarily of income from donations, offering, grants and loans. The charity also brought forward from the previous year £61,263 (£1,520 current assets and £59,743 non-current assets). Total expenditure for charitable activities for the period was £ 62,708 and total liabilities for the period were £ 40,000 (accounts payable). At 31st March 2021, the balance stood at £54,196 (£8,545 current assets and £45,651 non-current) and the organisation's reserves stood at £ 14,196 as unrestricted funds.

Risk management: The main risks to the organisation is exposed as identified by the Directors have been considered and systems have been established to mitigate those risks.

Reserves Policy: It is not anticipated that the organisation will hold reserves for long term projects. The Committee seeks to obtain funding for activities and directly expend these in furtherance of the objects. At any time, reserves should be sufficient to ensure the ongoing operation of the organisation.

Investment Policy: The Directors have the power to invest any monies not immediately required for the charitable purposes of the company.

Signed on behalf of the Board of Directors

Pitshou L. Bwaka, Chair

Dated: ---31/03/2021 -----

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board

Chancellorle Akinga (acting secretary)

Company Secretary

Date: 31/03/2021

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31TH MARCH 2021

Income and expenditure		Unrestricted	Restricted		
	Notes	Funds	Funds	Totals	Totals
		2021	2021	2021	2020
		£	£	£	£
INCOMING RESOURCES					
Charitable activities	3	30,641	-	30,641	63,258
Other incoming resources	4	25,000	-	25,000	36,827
Total incoming resources		55,641	-	55,641	100,085
RESOURCES EXPENDED	5				
Costs of charitable activities		56,734	-	56,734	38,167
Governance costs & Depreciation		5,974	-	5,974	655
Total resources expended		62,708		62,708	38,822
Net incoming resources					
Income for the year		(7,067)	-	(7,067)	61,263
Fund balances brought forward at					
01 st April 2021		54,196	-	54,196	61,263
Fund balances carried forward at					
31 st March 2020	8-10				54,196

The notes on page 9 to 13 form part of these accounts. All the above amounts relate to continuing activities of the company.

BALANCE SHEET AS AT 31st March 2021

	Notes	March 2021	March 2020
ASSETS			
Current Assets			
Cash & Cash Equivalents		8,545	1,520
Other Current Assets		-	-
Total Current Assets:		8,545	1,520
Non-Current Assets (Fixed assets)			
Equipment (tangible fixed assets)	6	45,651	5,896
Intangible Assets	7	-	-
Other Assets		-	53,847
Total Non-Current Assets		45,651	59,743
Total Assets		54,196	61,263
LIABILITIES			
Current Liabilities			
Accounts Payable		-	-
Other Current Liabilities		-	-
Total Current Liabilities		-	-
Non-Current Liabilities			
Long Term Debts		40,000	30,000
Other Liabilities		-	-
Total Non-Current Liabilities		-	-
Total Liabilities		40,000	30,000
Stockholders' Equity			
Plant, equipment, property		45,651	59,743
Retain Earning		8,545	1,520
Other Stockholders' Equity		(40,000)	(30,000)
Total Stockholders' Equity		14,196	31,263
Total Liabilities and Stockholder Equity		54,196	61,263
Funds:			£
Unrestricted funds	8,9,10	54,196	61,263
Restricted funds	8,9,10	-	-
Total		54,196	61,263

These financial statements have been prepared in accordance with the special provision of Part VII of the companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

For the period covered by these accounts the company was entitled to exemption under section 249a (1) of the companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b (2) of the Companies Act 1985.

The Trustees, who are the directors of the company, acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221 of the companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial accounting period and of its surplus for the financial period in accordance with section 226, and which otherwise comply with requirements of the companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on: 31st March 2021

Pitshou Louis Bwaka, Chairman

Chancelle Akinga, secretary

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD

1st APRIL 2020 TO 31st MARCH 2021

Limited Liability

The organisation is a company limited by guarantee. Each member's liability is limited to £ 1.

Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost accounting rules, and are in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005).

Fixed Assets

Capital expenditure is treated as a fixed asset and depreciated on the following bases in order to write off each asset over its estimated useful life:

Computer Equipment	33 % per annum straight line
Musical Instruments & Equipment	10 % per annum straight line
Media and other	10 % per annum straight line

No value has been placed in the accounts on volunteer labour provided.

Current Assets

Current Assets are stated at the lower of cost and net receivable value.

Other Accruals and Prepayments

There were no accrual nor prepayment.

Grants Receivable

There were no grants receivable.

Resources Expended

Charitable expenditure comprises services supplied and activities undertaken which are identifiable wholly or mainly in support of the charity's objectives. Governance costs relate ensuring the charity is well governed, and run in accordance with constitutional and statutory requirements. Where appropriate, expenditure is apportioned on a reasonable and consistent basis.

Taxation

The income and gains of the funds are exempt from taxation as they are applied for charitable purposes only.

Operating Leases

Commitments under non-cancellable operating leases are charged to the Statement of Financial Activities when payable.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD

1st APRIL 2020 TO 31st MARCH 2021

Donations, Grants and other

The organisation relies on the receipt of donations and grants to fund its activities. These are treated as restricted funds whenever specific requirements are attached to awards.

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Gifts/donations	9,051	-	9,051	13,708
Offering	-	-	-	9,150
Services provided/grants	21,590	-	21,590	30,000
Income from previous year	-	-	-	6,827
Other income	25,000	-	25,000	30,000
TOTAL	55,641	-	55,641	100,085

Total Resources Expended

	Staff Costs	Depre- ciation	Other Costs	Total 2021	Total 2020
Direct charitable expenditure	£ -	£ -		£ 56,734	£ 38,822
Governance Costs	£ -	£ -		£ -	£ -
Depreciation		-		£ 5,974	

There were no paid staff during the period; the Trustees, being also the Directors of the company, all work in a voluntary capacity and are not remunerated for their services.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD

1st APRIL 2020 TO 31st MARCH 2021

Tangible Fixed Assets

	Musical & Media Equipment	Vehicles & other	Property & lands	Total Cost
	£	£	£	£
Balance at 01st April 2020	1,731	33,012	25,000	59,743
Additions during the period	1,501	2,000	-	
Balance at 31 st March 2021	3,058	17,593	25,000	45,651

Accumulated Depreciation

Balance at 01 st April 2020	6,551	-	-	6,551
Charge for the period	5974	-	-	5,974
Balance at 31 st March 2021	45,651	-	-	-
Net Book Value at 31st March 2021	45,651	-	-	45,651
Net Book Value at 31st March 2020	5,896	-	-	5,896

There were no material commitments at the period end. All fixed assets are used in the direct charitable activities of the organisation. **Tangible fixed assets are listed below.**

Debtors

General debtors	2021
	£ 40,000

Creditors

General creditors	2021
	£ NIL

FINANCIAL YEAR ENDING		31st March 2021							
		£							
Date	Details	No	TOTAL	MUSICAL	OTHER	VEHICLES	MERCHAN DISES	Property & Lands	Media
			45,650.77	2,027.00	5,678.00	1,700.00	10,215.00	25,000.00	1,030.77
	Yamaha Keyboard	1	485.00	485.00					
	Allen & Heath PA20 Mixer	1	392.00	392.00					
	Large Active Speakers	2	324.00	324.00					
	Altar	1	441.00		441.00				
	Wireless microphone	2	81.00	81.00					
	Professional microphones	8	130.00	130.00					
	Active monitor speaker	2	85.00	85.00					
	Curtains	8	1,188.00		1,188.00				
	Microphone stands	8	60.00	60.00					
	Large passive speakers	2	324.00		324.00				
	active monitor speakers	2	292.00		292.00				
	Subwoofer	1	324.00		324.00				
	Drums & table	1	769.00		769.00				
	Gas containers	7	340.00		340.00				
		1	0.00						
	Toyota yaris break	2	800.00			800.00			
	Tyres' machine	1	900.00			900.00			
	8.5 KVA generator	1	150.00				150.00		
	DJ professional equipment	1	450.00				450.00		
	Drums sets	3	405.00				405.00		
	Leather sofas	7	1,260.00				1,260.00		
	Mattress	20	600.00				600.00		
	Electric cookers	2	350.00				350.00		
	Other used electronics, clothes, etc		7,000.00				7,000.00		
	Lands		25,000.00					25,000.00	
			0.00						
	from 2020/2021		0.00						
			0.00						
	Computers + office equipment	6	2,000.00		2,000.00				
	Music equipment		470.00	470.00					
	BCC TV equipment		1,030.77						1,030.77
			0.00						
			0.00						

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD

1st APRIL 2020 TO 31st MARCH 2021

Analysis of Net Assets between Funds

	Tangible		Other Net	
	Fixed	Bank	Current	
	Assets	Balances	Assets/ (Liabilities)	Total
Unrestricted Funds	£	£	£	£
General Fund	45,651	8,549	(40,000)	14,196
Restricted Funds	-	-	-	-
Total Funds	45,651	8,549	(40,000)	14,196

PICTURES OF PAST ACTIVITIES



Visit of UK team to Kinshasa DR Congo



Donation to an orphanage in Bukavu in 2021





Local production in Nsele, Kinshasa



Donation to an orphanage in Goma after the Nyiragongo eruption in 2021



Social event in Liverpool, UK

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