
LARTEH ASSOCIATION(UK)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2024**

TRUSTEES

Mrs Adjoa Anowa Lamptey
Mrs Monica Arthur
Mr Akwasi Adu-Larbi
Mrs Lydia Creppy
Nana Ansaa Ampofo
Ms Doris Ani-Agyei
Ms Leticia Addae-Kodia
Mr George Akrofi Asiedu
Mr Emmanuel Kwame Gyebi
Mrs Matilda Boateng
Mrs Benedicta Adjei Ampofo
Mr Fred Attrebi

SECRETARY

Lydia Creppy

REGISTERED OFFICE

29 Pagenant Avenue
Colindale
London
NW9 5LQ

CHARITY NUMBER

1172595

ACCOUNTANTS

Chartax Accountants
92 Eastboure Road
London
E6 6AS

LARTEH ASSOCIATION(UK)

ACCOUNTS FOR THE YEAR ENDED 31/12/2024

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FOR THE YEAR ENDED 31/12/2024

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/12/2024

STATUS AND ADMINISTRATION

Larteh Association (UK) is a charitable organisation, registered with the Charity Commission (registration number 1172595) since 18 April 2017.

STRUCTURE GOVERNANCE AND MANAGEMENT

Larteh Association (UK) is a voluntary and community group supporting the welfare, social, health, educational and cultural needs of the Larteh community in the United Kingdom and in Ghana.

The Association is governed by its constitution and currently comprises of 67 members. .

The Board of Trustees manage the affairs of the charity and are responsible for policies, conduct, setting the strategic direction and ensuring that it satisfies its legal and contractual obligations.

In selecting individuals for appointment as Trustees, the charity considers skill set, knowledge and relevant experience for effective administration of the charity.

The Trustees meet regularly, however when required, an emergency meeting can be called outside scheduled meetings. Trustees try as much as they can, to offer their time voluntarily.

The Trustees are responsible for ensuring that there is a framework for accountability; for examining and reviewing systems and methods of control, both financial and otherwise,

including risk analysis and risk management and for ensuring compliance with all aspects of the law, the constitution, relevant regulations and good practice.

The Trustees have considered whether there are any major risks, which the charity may be exposed to and can conclude that good financial controls, monitoring

within the Trustees and the entire membership serve to mitigate any internal risks that may arise.

These procedures are periodically reviewed to ensure they continue to meet the required standards of the charity. Included in external risks, is the loss or lack of funding.

PUBLIC BENEFITS

The Trustees maintains compliance with the Charity Commission's guidance on public benefits in exercising its powers and duties.

This report underlines the charity's commitment to enhance children's education and wellbeing at Larteh, Ghana and its environs and will continue to support the Larteh clinic as and when requested to do so.

Our intention is to continue to support and fund the clinic as much as we can as there is a lot to cover

FOR THE YEAR ENDED 31/12/2024

TRUSTEES' REPORT

OBJECTIVES AND ACTIVITIES

The principal activity of the charity in the year under review were: .

- (1) To promote the social inclusion of Larteh people from Ghana resident in the United Kingdom, their equality and diversity for the public benefit, in particular through the provision of educational and learning support, advice and guidance; through meetings, gatherings and events put on for their benefit; and through social and recreational activities provided in the interests of social welfare with the aim to improve their conditions of life.
- (2) To relieve those in need, hardship or distress through the provision of support and welfare assistance to those in need of it, in times of illness, bereavement or distress.
- (3) To promote Ghanaian culture and heritage among members, their families and the wider public, through the holding of cultural events, talks and exchanges with other Ghanaian cultural groups.
- (4) To promote racial harmony, for the public benefit, by fostering good relations between the association and other charitable organizations with similar objects in the UK and Ghana, through inter-organizational co-operation and support.
- (5) The relief of those in need, the advancement of health and the saving of lives, by supporting development and disaster relief programmes in the UK and Ghana by such charitable means as the executive committee as trustees see fit from time to time

ACHIEVEMENT AND PERFORMANCE

The Executive Board in Ghana continues to manage and implement its charity programmes. The charity in Ghana remains registered as Larteh Community Development Association UK-Ghana.

The Association's success and the extent of its charitable activities over the years, in the Larteh community and in the Akwapim North Municipality continues to attract appeals for support

FOR THE YEAR ENDED 31/12/2024

TRUSTEES' REPORT

especially from schools in distress.

A dinner dance was held on 16 November 2024 and the funds raised will go towards equipping a new laboratory that has been added to the clinic. Other support will include the supply of wheelchairs, stretchers, crutches, etc. The Larteh America group, Larteh Association (Canada), Consolidate Bank and Rotary Club (Ghana) are also supporting projects at the clinic.

RISK MANAGEMENT

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. The trustees recognise that any major risks to which the charity is exposed need to be reviewed and systems put in place to mitigate them in particular those related to the operations and finances of the charity.

Significant external risks to funding have led the Board of Trustees to implement a policy, taking into account, the level of income receivable from various funders, to seek each year, to match income and expenditure and to avoid accumulating a deficit such that Larteh Association is able to continue its operations successfully.

Internal risks are minimised by the implementation of procedures for the authorisation of all transactions and projects and by ensuring a consistent quality of delivery for all operational aspect of the charity. These procedures are periodically reviewed to ensure that they will meet the needs of the charity

FINANCE

At present, the main sources of funding are via dues and levies on members, gift aid, voluntary donations by the general public and other voluntary organisations. The charity continues to seek funding through a diversity of sources

Details of the charity's financial activities for the year and state of affairs as at 31/12/2024 are set on pages 7 to 12 The surplus for the year was £4143 (2023-£4613).

FOR THE YEAR ENDED 31/12/2024

TRUSTEES' REPORT

RESERVE POLICY

The Board of Trustees has examined the charity's requirement for reserve in light of the main risk to the charity. It has established a policy whereby the unrestricted funds held by the charity should be 6 months of forthcoming unavoidable operational expenditure.

The reserves are needed to meet the working capital requirements of the charity in the event of significant drop in income. The trustees met the required level and will continue operating as a going concern. The total funds held at 31 December 2024 was £22428 (2023 £16625) which is far beyond the required level.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and

LARTEH ASSOCIATION(UK)

FOR THE YEAR ENDED 31/12/2024

TRUSTEES' REPORT

explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the applicable law and regulations.

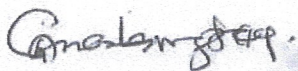
They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006

This report was approved by the Board of Trustees on 15/10/2025

Mrs Adjoa Anowa Lamptey

Chair



INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/12/2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LARTEH ASSOCIATION(UK)

I report on the accounts of the company for the year ended 31/12/2024 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts.

The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Management Accountants.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission.
An examination

includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:


- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and

with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met , or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/12/2024**


Date: 22/10/25

Felix Dartey-Yeboah
MBA ,ACMA
Chartax Accountants
92 Eastbourne Road E6 6AS

LARTEH ASSOCIATION(UK)

Statement of Financial Activities for the year ended 31/12/2024

	Unrestr icted funds	Restric ted funds	2024 Total	2023 Total
	£	£	£	£
Income				
Income from generated funds	33,829	-	33,829	15,697
Voluntary Income	179	-	179	139
Bank interest				
Total Income and endowments	34,008	-	34,008	15,836
Expenses				
Costs of generating funds	29,865	-	29,865	11,223
Expenditure on Charitable activities	29,865	-	29,865	11,223
Total Expenses				
Net gains on investments				
Net Income	4,143	-	4,143	4,613
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Net income for the year	4,143	-	4,143	4,613
Total funds brought forward	18,285	-	18,285	12,012
Net funds carried forward	22,428	-	22,428	16,625

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

LARTEH ASSOCIATION(UK)

BALANCE SHEET AT 31/12/2024

	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors (amounts falling due within one year)	2	3,082	-
Cash at bank and in hand		<u>26,770</u>	<u>20,699</u>
		29,852	20,699
CREDITORS: Amounts falling due within one year	3	<u>7,424</u>	<u>4,073</u>
NET CURRENT ASSETS		<u>22,428</u>	<u>16,626</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,428</u>	<u>16,626</u>
Accumulated Funds			
Unrestricted funds	4		
General fund		16,828	16,626
Designated funds-Bereavements		<u>5,600</u>	-
		<u>22,428</u>	<u>16,626</u>

For the year ending 31/12/2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board of trustees on 23/09/2025 and
signed on their behalf by**



.....
Mr Akwasi Adu-Larbi
Treasure/Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2024**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.
The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

2. DEBTORS

	2024 £	2023 £
Amounts falling due within one year:		
Accrued Dues	3,082	-
	<u>3,082</u>	<u>-</u>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accrued creditors	7,424	4,073
	<u>7,424</u>	<u>4,073</u>

4. UNRESTRICTED FUNDS

	Brought forward	Income resources	Expenditure resources	Transfers	Carried forward
	£	£	£	£	£
General fund	14,685	25,708	(23,564)	-	16,828
Designated fund -Bereavements	3,600	8,300	(6,300)	-	5,600
	<u>18,285</u>	<u>34,008</u>	<u>(29,864)</u>	<u>-</u>	<u>22,428</u>

5. RELATED PARTY TRANSACTIONS

There was no hospitality expenses paid to any trustee during the year(2023-Nil) The treasurer Mr Akwasi Adu-Larbi was paid £660 for professional service provided during the year

LARTEH ASSOCIATION(UK)

**Incoming Resources
for the year ended 31/12/2024**

	2024	2023
	£	£
Incoming resources		
Incoming resources from generated funds		
Voluntary Income		
Membership Dues	5,400	5,755
Bereavement Contributions	8,300	6,900
Gift Aid	2,757	3,042
Dinner/Dance Income	<u>17,372</u>	<u>-</u>
	33,829	15,697
	<u>33,829</u>	<u>15,697</u>
Interest		
Bank Interest	<u>179</u>	<u>-</u>
	179	-
	<u>179</u>	<u>139</u>
	<u>34,008</u>	<u>15,836</u>

LARTEH ASSOCIATION(UK)

**Expenses
for the year ended 31/12/2024**

	2024	2023
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Hall hiring & meeting refreshment	844	-
Larteh Clinic equipment Accrued	4,486	-
Music System	-	600
Refund of standing order overpaid	1,595	498
Hospitality expenses	-	1,399
Independent Examiner fees	300	-
Zoom expenses	156	144
Dinner/Dance expenses	12,886	-
Bereavement Payments	6,300	5,700
Printing,Postage and Stationery	571	457
Website Management	144	144
Accounting Services and filing of Accounts	300	300
Welfare benefit	620	440
Donations	1,100	850
Subscriptions-Ghana Union	60	60
Gift Aid Claim	414	-
Travel	72	171
Bank charges	17	35
Hall Hiring	-	425
	<u>29,865</u>	<u>11,223</u>

<u>29,865</u>	<u>11,223</u>
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