

Charity number: 1172595

LARTEH ASSOCIATION(UK)

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/12/2022**

Prepared By:
Chartax Accountants
92 Eastbourne Road
London
E6 6AS

LARTEH ASSOCIATION(UK)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2022**

TRUSTEES

Mrs Adjoa Anowa Lamptey
Mrs Monica Arthur
Mr Akwasi Adu-Larbi
Mr Fred Attrebi
Mrs Lydia Creppy
Nana Ansaa Ampofo
Ms Doris Ani-Agyei
MS Letitia Addae- Kodua
Mr George Akrofi Asiedu
Emmanuel Kwame Gyebi
Mrs Matilda Boateng
Mrs Benedicta Adjei Ampofo

SECRETARY

Lydia Creppy

REGISTERED OFFICE

29 Pageant Avenue
Colindale
NW9 5LQ

CHARITY NUMBER

1172595

ACCOUNTANTS

Chartax Accountants
92 Eastbourne Road
London
E6 6AS

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2022**

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LARTEH ASSOCIATION(UK)

FOR THE YEAR ENDED 31/12/2022 TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/12/2022

STATUS AND ADMINISTRATION

Larteh Association (UK) is a charitable organisation and registered with the Charity Commission as a charity on 18 April 2017 (charity registration number 1172595). .

STRUCTURE GOVERNANCE AND MANAGEMENT

Larteh Association is a voluntary and community group supporting the welfare, social, health, educational and cultural needs of Larteh community in United Kingdom and in Ghana. The Association consists of 72 members. The charity is governed by its constitution.

The Board of Trustees manage the affairs of the charity and are responsible for setting the strategic direction and policies of the charity. The trustees board carries the ultimate responsibility for the conduct of the charity and for ensuring that it satisfies its legal and contractual obligations.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. Trustees meet bi-monthly to discuss all relevant matters. When required, an emergency meeting can be called outside these scheduled meetings. All trustees give their time voluntarily and receive no remuneration or other benefits.

RISK MANAGEMENT

The Board of Trustees take responsibility to ensure that there is a framework for accountability; for examining and reviewing systems and methods of control, both financial and otherwise, including risk analysis and risk management and for ensuring that is complying with all aspects of the law, the constitution, relevant regulations and good practice.

The trustees have considered whether there are any major risks to which the charity may be currently exposed. They consider that the good financial control and monitoring within the trustees and the entire membership would serve to mitigate internal risk that may come up. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

FOR THE YEAR ENDED 31/12/2022
TRUSTEES' REPORT

Included in external risk is that of the loss or lack of funding. At present, the main sources of funding are dues and levies imposed on members, gift aid, voluntary donations by the general public and other voluntary organisations. The charity continues to seek to diversify its funding sources.

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review were: .

- (1) To promote the social inclusion of Larteh people from Ghana resident in the United Kingdom, their equality and diversity for the public benefit, in particular through the provision of educational and learning support, advice and guidance; through meetings, gatherings and events put on for their benefit; and through social and recreational activities provided in the interests of social welfare with the aim to improve their conditions of life.
- (2) To relieve those in need, hardship or distress through the provision of support and welfare assistance to those in need of it, in times of illness, bereavement or distress.
- (3) To promote Ghanaian culture and heritage among members, their families and the wider public, through the holding of cultural events, talks and exchanges with other Ghanaian cultural groups.
- (4) To promote racial harmony, for the public benefit, by fostering good relations between the association and other charitable organizations with similar objects in the UK and Ghana, through inter-organizational co-operation and support.
- (5) The relief of those in need, the advancement of health and the saving of lives, by supporting development and disaster relief programmes in the UK and Ghana by such charitable means as the executive committee as trustees see fit from time to time.

In view of the above, the charity carried out the following activities during the year:

Welfare Activities

The association welfare activities are to provide support for members and non-members Laterians mostly in London and its surrounding areas by providing moral support and financial assistance in times of bereavement or distress and also to visit the sick both home and hospitalised as well as housebound. The association provided moral and financial support to those in bereavement, through donations from members to the tune of £ 6800-(2021-£14050) in the year.

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Social Activities

We had a successful dinner dance in October 2022, which allowed the association to socialise and an opportunity to raise funds for our projects in Larteh..

ACHIEVEMENTS AND PERFORMANCE

The constitution was reviewed, revised and refreshed, as mentioned in last year's report by the whole association over a series of meetings and has been reprinted for use. We were able to elect 4 patrons instead of the usual one.

We also had a successful AGM and used the opportunity to network and meet socially

October 2022 was the association's 40 years commemoration which was marked with a dance where proceeds, as promised in the previous report goes towards the refurbishment of Larteh clinic in Ghana. The financial income and expenditure report was discussed by the association, where we reviewed our feedback and shortcomings, albeit a very successful occasion.

Members including the chairperson, vice chairperson and the secretary together had the opportunity of meeting and visiting the clinic at Larteh in November 2022 and inspected the place for the x-ray and scan installation.

An x, ray machine had been presented to the clinic but needed to be installed. There were rooms available, but this needed to be adapted to accommodate the said equipment, in terms of radiation control.

This has been finally completed and staff employed and trained for its use for the community.

A durbar was held in the presence of the two chiefs, officials from Ministry of Health and representatives from the Municipal Chief Executive's Office in the presentation of the installed equipment to the clinic..

These equipment will serve the surrounding towns such as Akropong.., Mamfe, Amanokrom and Ayikuma, The communities are appreciative in the support Larteh Association has been giving to health centre..

FINANCIAL REVIEW

The main sources of funds for the association are membership dues and donations from individuals and from various Ghanaian groups and fund-raising events. Details of the financial activities of the association for the year ended 31 December 2022 are set on pages 10 to 15.

Income resources for the year amounted to £36959 (2021-£21899 and resources expended for the

LARTEH ASSOCIATION(UK)

FOR THE YEAR ENDED 31/12/2022 TRUSTEES' REPORT

year was £35228 (2021 £24924). A surplus of £1731 (2021 deficit (£3025) was made in the year. A bereavement fund has been created to ensure prompt payments of benefits to members.

RESERVE POLICY

The trustees need to have sufficient reserves to cover known liabilities and contingencies, absorb any losses and take advantage of changes and opportunities.

The trustees provide for this by putting aside a portion of the current unrestricted income as a reserve against future uncertainties. The trustees review on a regular basis the level of income reserves that it considers appropriate. They have determined to hold free reserves equivalent to at least three months normal total operating expenditure in the region of £7000. The free reserve as at 31 December 2022 amounted to £13751 which the trustees regard as appropriate.

FUTURE PLANS

We will continue to support our flagship project, the Larteh Clinic, It is the association's vision that the health centre is turned into Polyclinic by the year 2024 which will serve the citizens of Larteh and the Akwapim region. The Ministry of Health in Ghana have informed the association that before we could achieve this vision we need to have a well equipped laboratory for the centre. The roof of the health centre is leaking which needs to be repaired as soon as possible at an estimated cost of £8500.. We have therefore decided to organise a fund-raising dinner dance in October 2023 to support: this project

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

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TRUSTEES' REPORT

- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 27/09/2023

Mrs Adjoa Anowa Lamptey
Chair



INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/12/2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LARTEH ASSOCIATION(UK)

I report on the accounts of the company for the year ended 31/12/2022 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts.

The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:


- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

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**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/12/2022**



Felix Dartey-Yeboah
ACMA, MBA
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92 Eastbourne Road
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E6 6AS

LARTEH ASSOCIATION(UK)

Statement of Financial Activities for the year ended 31/12/2022

	Unrestr icted funds	Restric ted funds	2022 Total	2021 Total
	£	£	£	£
Income				
Income from generated funds				
Donations,Dues & Bereavement	28,553	8,400	36,953	21,899
Income from Investments	6	-	6	-
Total Income and endowments	28,559	8,400	36,959	21,899
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	28,428	6,800	35,228	24,925
Total Expenses	28,428	6,800	35,228	24,925
Net gains on investments				
Net Income	131	1,600	1,731	(3,026)
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Net income for the year	131	1,600	1,731	(3,026)
Total funds brought forward	7,749	2,749	10,498	12,383
Net funds carried forward	7,880	4,349	12,229	9,357

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

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BALANCE SHEET AT 31/12/2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors (amounts falling due within one year)	2	1,613	1,570
Cash at bank and in hand		<u>20,412</u>	<u>10,677</u>
		22,025	12,247
CREDITORS: Amounts falling due within one year	3	<u>9,796</u>	<u>2,890</u>
NET CURRENT ASSETS		12,229	9,357
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,229</u>	<u>9,357</u>
Accumulated fund			
Unrestricted funds	4		
General fund		9,030	7,407
Designated funds		(1,150)	(1,132)
Restricted funds	5	<u>4,349</u>	<u>3,082</u>
		<u>12,229</u>	<u>9,357</u>

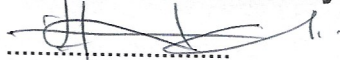
For the year ending 31/12/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 26/09/2023 and signed on their behalf by



Akwasi Adu-Larbi
Treasurer

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2022**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

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2. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Larteh Citizens of Canada-accrued income	1,613	1,570
	<u>1,613</u>	<u>1,570</u>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Yolie Hub	8659-	1,320
Accounting Services& Independent Examiner	1137	1,570
	<u>9,796</u>	<u>2,890</u>

4. UNRESTRICTED FUNDS

	Brought forward	Income resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	7,567	5,156	(3,693)	-	9,030
Designated Fund	182	23,403	(24,735)	-	(1,150)
	<u>7,749</u>	<u>28,559</u>	<u>(28,428)</u>	<u>-</u>	<u>7,880</u>

5. RESTRICTED FUNDS

	Brought forward	Income resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Bereavement Fund	2,749	8,400	(6,800)	-	4,349
	<u>2,749</u>	<u>8,400</u>	<u>(6,800)</u>	<u>-</u>	<u>4,349</u>

6. RELATED PARTY TRANSACTIONS

There was no hospitality expenses paid to any trustee during the year, The treasurer Mr Akwasi Adu-Larbi received an allowance of £837 for his accounting services, during the year.

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**Incoming Resources
for the year ended 31/12/2022**

	2022	2021
	£	£
Incoming resources		
Incoming resources from generated funds		
Membership Dues	5,150	3,815
Bereavement Contributions	8,400	14,383
Gift Aid	2,580	3,255
Dinner/Dance ticket sales	9,950	445
Chair and co-chairs	650	1
Contributions from Associations	2,850	-
Contributions from Special guests	2,000	-
Sponsors	650	-
Raffle sales	355	-
Sashes & Brochures	295	-
Women donations	460	-
Men donations	418	-
Envelope collection	1,582	-
Contribution from Larteh Citizens of Canada	1,613	-
	<u>36,953</u>	<u>21,899</u>
	<u>36,953</u>	<u>21,899</u>
	<u>6</u>	<u>-</u>
	<u>36,959</u>	<u>21,899</u>

LARTEH ASSOCIATION(UK)

Expenses for the year ended 31/12/2022

	2022	2021
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Independent Examiner fees	300	-
Dinner/Drinks Drinks	1,044	-
Balloon	144	-
Bereavement Payments	6,800	14,050
Printing,Postage and Stationery	1,726	983
Internet expenses	144	-
Accounting Services	300	300
Welfare benefit	330	640
Internet Expenses	-	140
Donations	120	150
Subscriptions	-	60
Annual General Meeting	634	-
Computer	-	758
Gift Aid Claim	537	488
Plaque	-	347
Travel	258	40
Hospitality expenses	-	2,137
Larteh clinic	-	4,832
Bank charges	64	-
Hall Hiiring	3,610	-
Welfare	90	-
Catering	4,225	-
Sundry expenses	928	-
Clinic Equipment Installation Cost	11,804	-
Plaque	120	-
Sashes	850	-
Life Band	1,200	-
	<u>35,228</u>	<u>24,925</u>
	<u>35,228</u>	<u>24,925</u>