

DARTINGTON COMMUNITY CHOIR – CHARITY NUMBER 1172585

Treasurer's Report – AGM 14 th November 2022

INTRODUCTION

The accounts presented to this AGM of Charity Number 1172585 relate to the period September 1st, 2021 to August 31st, 2022. The format of the Accounts is in accordance with the presentation model recommended by the Charities Commission. The Accounts have been examined and signed by the Independent Examiner and a copy of the accounts has been made available to all members of the Choir. The financial objectives of the charity for this period were as follows

- To control costs, wherever possible, while maintaining the highest possible standards of performances
- To maintain reserves at a level commensurate with the agreed reserves policy
- To pursue additional sources of income, wherever possible; and
- To manage the Charity's financial status during the Coronavirus pandemic which started in March 2020.

Overall financial status: at the start of the 2021-2022 season the total assets were £53,729.60 and at the end of the season the assets stand at £ 52,963.21

SUMMARY OF RECEIPTS

Membership subs were set at a reduced fee of £130 for those who had paid subs in the year 2020-2021, due to funds not being spent on concerts during the pandemic. 80 members renewed yielding £9,600. New members joining in September, January and May paid subs of £150, £100 and £50 respectively and this yielded £4,970, giving a total income from membership subs of £14,570.

The tax recovered from Gift Aid was £2,980.95 and interest paid on the two CAF bank savings accounts (Gold plus Scottish Widows) totalled £45.89

Net income from concerts was: Stabat Mater £2,248.19, Christmas Cracker £713.38, Workshop concert £585 and Handel Te Deum, £1,880.72, giving a total of £5,427.29

Receipts from the sale of music and folders and donations totalled £641.60.

Income from the Svyati Workshop fees was £3,845.

A grant for £2,000 (to go towards the puppetry element of the Spectre's Bride project) was awarded by the Wakefield Trust.

Subscriptions paid in for the year 2022-23 not included in these receipts (but included in total assets) came to £16,130.

Total receipts for the accounting period came to £29,510.73

SUMMARY OF PAYMENTS

Payments fall into three categories: (i) professional fees to the Music Director and the Accompanist for rehearsals, (ii) general running costs for the Choir and (iii) Concerts costs – soloists, conductor, orchestra, technicians, programmes.

The total of these three categories forms the basis for the membership subscription rate

i) Professional fees to the MD and accompanist came to £7,526

ii) General running costs of the choir:

Printing (Spectre's Bride and Carols) and hiring (Handel, Madrigals) music - £2,050.71

Insurance £346

Travel £2,604.84

Sundries/printing/postage £223.44

Advertising and publicity £2,047.80

Venue hire (St Johns) £640

Capital Exp/IT £223.13

Bank Charges £93

Other purchases/folders £173.67

Social events (end of year party) £194.20

Total payments for general running costs £ 8,596.79

iii) Concert costs:

Professional fees 11,092

Technicians/programmes £917

Total concert costs £12,009

Workshop costs £3,975.33

Payment of Wakefield Trust Grant to Puppetcraft £2,000

Total payments for the year amounted to £34,107.12

Net loss for the year: £4,596.39

Given that costly concerts were held it was expected that expenditure would exceed income for the year 2021-22. With two concerts of The Spectre's Bride in November 2022, and the Sea Symphony in April 2023 planned for the choir's 40th Anniversary year, it is expected that for the next year expenditure will again exceed income and reserves will get back to a level which will be equal to approximately 12 months expenditure in accordance with our policy.

Signed Date 6th October 2022

Robyn Roberts

RECEIPTS AND PAYMENTS Accounts for the period 01/09/2021 to 31/08/2022

RECEIPTS	£
Subscriptions	£14,570.00
Tax recovered - Gift Aid	£2,980.95
bank interest	£45.89
Concerts(net Dart, cracker, workshop)	£5,427.29
Misc(donations/folders)	£330.50
Grants	£2,000.00
Workshop fees	£3,845.00
Music sales	£311.10
<u>TOTAL RECEIPTS</u>	<u>29,510.73</u>

PAYMENTS	
Professional fees for rehearsals	7,526.00
Professional fees - Concerts	11,092.00
Concert expenses - technicians/programmes	917.00
Workshops	3,975.33
Music hire/purchase	2,050.71
Making Music-Insurance	346.00
Travel (librarian, MD, performers)	2,604.84
Sundries/printing/postage	223.44
Other/folders	173.67
Publicity/Advertising	2,047.80
Bank charges	93.00
Social events	194.20
Venue Hire	640.00
Cap Exp/IT	223.13
Grant to Puppetcraft	2,000.00
<u>TOTAL PAYMENTS</u>	<u>34,107.12</u>

<u>NET PAYMENTS</u>	<u>4,596.39</u>
----------------------------	------------------------

Cash funds as at 01/09/21	1,369.30
Subscriptions 22-23 not included in receipts	16,130.00
Investment funds as at 01/09/21	52,360.30
Net payments	-4,596.39
Subscriptions paid in 2020-21	-12,300.00
Total assets as at 31/08/22	<u>52,963.21</u>

STATEMENT OF ASSETS AND LIABILITIES

01/09/2021

31/08/2022

CafCash account 00033296	1,369.30	1,557.33
CafGold account - Interest rate 0.15%	41,605.97	40,622.66
Scottish Widows FT Maturity (CAF) Account	10,754.33	10,783.22
Total Funds	<u>53,729.60</u>	<u>52,963.21</u>

There were no other assets or liabilities.

Robyn Roberts
Treasurer



Examined and found correct
Independent Examiner



IAW ACCOUNTANCY SERVICES
GROSVENOR HOUSE
1 NEW ROAD, BRIXHAM
DEVON, TQ5 8LZ
Tel: 01803 855758
Fax: 01803 858585
E-mail: info@iawaccountancy.co.uk