

FUTUREFOCUS INTERNATIONAL CHURCH MINISTRIES

England & Wales · Charity number 1172578

Details

Status Registered

Legal form CIO

Registered 2017-04-13

Register [View on the Charity Commission register](#)

Contact

Address 160 Aldykes
Hatfield
AL10 8EE

Phone 074439199001

Email futurefocustoday@live.com

Website www.futurefocusministries.org.uk

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION FOR THE PUBLIC BENEFIT, IN PARTICULAR BUT NOT EXCLUSIVELY BY:A. EVANGELICAL MISSIONS AND PROGRAMMES THROUGHOUT THE WORLD;B. BIBLE STUDIES, TEACHINGS, SEMINARS, DISCUSSIONS AND ANY OTHER PROGRAMME THAT FACILITATES THE STUDY OF THE BIBLE;C. ORGANISING PRAYER MEETINGS, PRAYER CAMPS AND PRAYER SESSIONS;D. PUBLISHING OR CAUSE TO BE PUBLISHED CHRISTIAN LITERATURE, INCLUDING TRACTS, MAGAZINES, PERIODICALS, CIRCULARS OR BOOKSE. PLANTING, ESTABLISHING OR BUILDING OF PLACES FOR CHRISTIAN WORSHIP

Activities: Christian Bible Study, Christian Worship Fellowship, Christian World Evangelism, Biblical teachings on Faith, Family. and Finance.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31		£985	£1,122	-
2023-12-31		£796	£547	-
2022-12-31		£300	£301	-
2021-12-31		£300	£300	-
2020-12-31		£1,879	£1,879	-

Trustees

Name	Role	Appointed
Pastor OLUSEGUN SOLOMON IDOWU	Chair	2017-04-03
BABATOPE OLUSEYI OLUKUADE		2017-04-03
Dr Olusola Ige Idowu		2023-07-12

FUTUREFOCUS INTERNATIONAL CHURCH MINISTRIES

England & Wales - Charity number 1172578

Accounts

Futurefocus International Church Ministries

Charity No. 1172578

Trustees' Report and Unaudited Accounts

For the year ended 31 December 2024

B M Cooper & Co. Limited
Chartered Certified Accountants
88 Wood Lane
Dagenham
Essex
RM9 5SL

Futurefocus International Church Ministries
Contents

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 to 12
Detailed Statement of Financial Activities	13 to 14

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1172578

Principal Office
160 Aldykes
Hatfield
AL10 8EE

Trustees

The following Trustees served during the year:

Babatope Olukuade
Olusegun Idowu
Olusola Idowu

Accountants

B M Cooper & Co. Limited
88 Wood Lane
Dagenham
Essex
RM9 5SL

Bankers

Royal Bank Of Scotland

OBJECTIVES AND ACTIVITIES

To advance the Christian religion for the public benefit, in particular but not exclusively by:

Various activities were carried out in furtherance of these objects

ACHIEVEMENTS AND PERFORMANCE

We have weekly activities of Bible Study, prayers, and worship service. All are welcome to attend our regular services.

FINANCIAL REVIEW

The total incoming resources for the year amounted to £985 (2023 - £796) and the total resources expenses amounted to £1,122 (2023 - £547), leaving a net deficit for the year on £137 (2023 - £249 surplus), all of which was attributable to general reserves. The balance of funds as at 31st December 2024 was £112 (2023-£249).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is registered with Charity Commission as a CIO, with registration number 1172578. It was established by a charitable trust deed on 13th April 2017.

Trustees are selected from long standing members of the congregation and people from outside of the church who are familiar with and have an empathy with the Church's objectives.

New trustees are invited and encouraged to attend training courses led by the chair and also read the guidelines and publications issued by the Charity Commission e.g. 'The Essential Trustee, copies of which are given to new trustees. Trustees are familiar with the working of the church having been drawn from long-standing church members that have the skill-set to offer an empathy with the charity's core values.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

.....
Olusegun Idowu
Trustee
06 August 2025

I report to the trustees on my examination of the accounts of Futurefocus International Church Ministries for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr. B. M. Kalejaiye FCCA
ACCA
B M Cooper & Co. Limited
88 Wood Lane
Dagenham
Essex
RM9 5SL

06 August 2025

Futurefocus International Church Ministries
Statement of Financial Activities
For the year ended 31 December 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	3	985	985	796
Total		985	985	796
Expenditure on:				
Charitable activities	4	240	240	240
Other	5	882	882	307
Total		1,122	1,122	547
Net gains on investments		-	-	-
Net (expenditure)/income	6	(137)	(137)	249
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(137)	(137)	249
Other gains and losses				
Net movement in funds		(137)	(137)	249
Reconciliation of funds:				
Total funds brought forward		249	249	-
Total funds carried forward		112	112	249

Futurefocus International Church Ministries

Balance Sheet

At 31 December 2024

Charity No. 1172578	2024	2023
	£	£
Fixed assets		
Tangible assets	8 280	373
	<u>280</u>	<u>373</u>
Current assets		
Cash at bank and in hand	72	116
	<u>72</u>	<u>116</u>
Creditors: Amount falling due within one year	9 (240)	(240)
Net current liabilities	<u>(168)</u>	<u>(124)</u>
Total assets less current liabilities	112	249
Net assets excluding pension asset or liability	<u>112</u>	<u>249</u>
Total net assets	<u><u>112</u></u>	<u><u>249</u></u>
The funds of the charity		
Restricted funds	10	
Unrestricted funds	10	
General funds	112	249
	<u>112</u>	<u>249</u>
Reserves	10	
Total funds	<u><u>112</u></u>	<u><u>249</u></u>

Approved by the trustees on 06 August 2025

And signed on their behalf by:

.....
Olusegun Idowu

Trustee

06 August 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Futurefocus International Church Ministries

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Futurefocus International Church Ministries
Notes to the Accounts
2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	796	796
Total	<u>796</u>	<u>796</u>
Expenditure on:		
Charitable activities	240	240
Other	307	307
Total	<u>547</u>	<u>547</u>
Net income	<u>249</u>	<u>249</u>
Net income before other gains/(losses)	249	249
Other gains and losses:		
Net movement in funds	<u>249</u>	<u>249</u>
Reconciliation of funds:		
Total funds carried forward	<u><u>249</u></u>	<u><u>249</u></u>

3 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Tithes and offerings	985	985	796
	<u>985</u>	<u>985</u>	<u>796</u>

4 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Governance costs</i>			
Accountancy fees	240	240	240
	<u>240</u>	<u>240</u>	<u>240</u>

Futurefocus International Church Ministries

Notes to the Accounts

5 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Motor and travel costs	12	12	-
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	93	93	124
General administrative costs	777	777	183
	<u>882</u>	<u>882</u>	<u>307</u>

6 Net (expenditure)/income before transfers

2024 2023

This is stated after charging: £ £

Depreciation of owned fixed assets 93 124

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2024	497	497
At 31 December 2024	<u>497</u>	<u>497</u>
Depreciation and impairment		
At 1 January 2024	124	124
Depreciation charge for the year	93	93
At 31 December 2024	<u>217</u>	<u>217</u>
Net book values		
At 31 December 2024	<u>280</u>	<u>280</u>
At 31 December 2023	<u>373</u>	<u>373</u>

9 Creditors:

amounts falling due within one year

2024 2023

£ £

Accruals and deferred income 240 240

240 240

Futurefocus International Church Ministries

Notes to the Accounts
10 Movement in funds

	At 1 January 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	249	985	(1,122)	112
Revaluation Reserves:				
Total funds	<u>249</u>	<u>985</u>	<u>(1,122)</u>	<u>112</u>

11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	280	280
Net current assets	(168)	(168)
	<u>112</u>	<u>112</u>

12 Reconciliation of net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash and cash equivalents	116	(44)	72
	<u>116</u>	<u>(44)</u>	<u>72</u>
Net debt	<u>116</u>	<u>(44)</u>	<u>72</u>

Futurefocus International Church Ministries
Detailed Statement of Financial Activities
For the year ended 31 December 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Tithes and offerings	985	985	796
	<u>985</u>	<u>985</u>	<u>796</u>
Total income and endowments	985	985	796
Expenditure on:			
Governance costs			
Accountancy fees	240	240	240
	<u>240</u>	<u>240</u>	<u>240</u>
Total of expenditure on charitable activities	240	240	240
Motor and travel costs			
Vehicles - General costs	12	12	-
	<u>12</u>	<u>12</u>	<u>-</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	93	93	124
Equipment repairs and maintenance	659	659	-
Software, IT support and related costs	11	11	35
Stationery and printing	4	4	49
Sundry expenses	44	44	99
Telephone, fax and broadband	59	59	-
	<u>870</u>	<u>870</u>	<u>307</u>
Total of expenditure of other costs	882	882	307
Total expenditure	1,122	1,122	547
Net gains on investments	-	-	-
	<u>(137)</u>	<u>(137)</u>	<u>249</u>
Net (expenditure)/income	(137)	(137)	249
Net (expenditure)/income before other gains/(losses)	(137)	(137)	249
Other Gains	-	-	-
	<u>(137)</u>	<u>(137)</u>	<u>249</u>
Net movement in funds	(137)	(137)	249

Futurefocus International Church Ministries

Detailed Statement of Financial Activities

Reconciliation of funds:

Total funds brought forward	249	249	-
Total funds carried forward	<u>112</u>	<u>112</u>	<u>249</u>

FUTUREFOCUS INTERNATIONAL CHURCH MINISTRIES

England & Wales - Charity number 1172578

Accounts

Futurefocus International Church Ministries

Charity No. 1172578

Trustees' Report and Unaudited Accounts

For the year ended 31 December 2023

B M Cooper & Co. Limited
Chartered Certified Accountants
88 Wood Lane
Dagenham
Essex
RM9 5SL

Futurefocus International Church Ministries
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	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
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The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1172578

Principal Office
160 Aldykes
Hatfield
AL10 8EE

Trustees

The following Trustees served during the year:

Babatope Olukuade
Olusegun Idowu
Olusola Idowu

Accountants

B M Cooper & Co. Limited
88 Wood Lane
Dagenham
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Royal Bank Of Scotland

OBJECTIVES AND ACTIVITIES

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Various activities were carried out in furtherance of these objects

ACHIEVEMENTS AND PERFORMANCE

We have weekly activities of Bible Study, prayers, and worship service. All are welcome to attend our regular services.

FINANCIAL REVIEW

The total incoming resources for the year amounted to £796 (2022 - £300) and the total resources expenses amounted to £547 (2022 - £300), leaving a net surplus for the year on £249 (2022 - £nil), all of which was attributable to general reserves. The balance of funds as at 31st December 2022 was £249 (2022 - £nil).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is registered with Charity Commission as a CIO, with registration number 1172578. It was established by a charitable trust deed on 13th April 2017.

Trustees are selected from long standing members of the congregation and people from outside of the church who are familiar with and have an empathy with the Church's objectives.

New trustees are invited and encouraged to attend training courses led by the chair and also read the guidelines and publications issued by the Charity Commission e.g. 'The Essential Trustee, copies of which are given to new trustees. Trustees are familiar with the working of the church having been drawn from long-standing church members that have the skill-set to offer an empathy with the charity's core values.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

.....
Olusegun Idowu
Trustee
07 July 2024

I report to the trustees on my examination of the accounts of Futurefocus International Church Ministries for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr. B. M. Kalejaiye FCCA
ACCA
B M Cooper & Co. Limited
88 Wood Lane
Dagenham
Essex
RM9 5SL

07 July 2024

Futurefocus International Church Ministries
Statement of Financial Activities
For the year ended 31 December 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	3	796	796	300
Total		796	796	300
Expenditure on:				
Charitable activities	4	240	240	300
Other	5	307	307	1
Total		547	547	301
Net gains on investments		-	-	-
Net income/(expenditure)	6	249	249	(1)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		249	249	(1)
Other gains and losses				
Net movement in funds		249	249	(1)
Reconciliation of funds:				
Total funds brought forward		-	-	1
Total funds carried forward		249	249	-

Futurefocus International Church Ministries

Balance Sheet

At 31 December 2023

Charity No. 1172578	2023	2022
	£	£
Fixed assets		
Tangible assets	8 373	-
	<u>373</u>	<u>-</u>
Current assets		
Cash at bank and in hand	116	-
	<u>116</u>	<u>-</u>
Creditors: Amount falling due within one year	9 (240)	-
Net current liabilities	<u>(124)</u>	<u>-</u>
Total assets less current liabilities	249	-
Net assets excluding pension asset or liability	<u>249</u>	<u>-</u>
Total net assets	<u><u>249</u></u>	<u><u>-</u></u>
The funds of the charity		
Restricted funds	10	
Unrestricted funds	10	
General funds	249	-
	<u>249</u>	<u>-</u>
Reserves	10	
Total funds	<u><u>249</u></u>	<u><u>-</u></u>

Approved by the trustees on 07 July 2024

And signed on their behalf by:

.....
Olusegun Idowu

Trustee

07 July 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

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Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

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Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

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Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Futurefocus International Church Ministries

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Futurefocus International Church Ministries
Notes to the Accounts
2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	300	300
Total	<u>300</u>	<u>300</u>
Expenditure on:		
Charitable activities	300	300
Other	1	1
Total	<u>301</u>	<u>301</u>
Net income	<u>(1)</u>	<u>(1)</u>
Net income before other gains/(losses)	(1)	(1)
Other gains and losses:		
Net movement in funds	<u>(1)</u>	<u>(1)</u>
Reconciliation of funds:		
Total funds brought forward	1	1

3 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Tithes and offerings	796	796	-
Donations	-	-	300
	<u>796</u>	<u>796</u>	<u>300</u>

4 Expenditure on charitable activities

	Unrestricted £	Total 2023 £	Total 2022 £
<i>Governance costs</i>			
Accountancy fees	240	240	300
	<u>240</u>	<u>240</u>	<u>300</u>

Futurefocus International Church Ministries

Notes to the Accounts

5 Other expenditure

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	124	124	-
General administrative costs	183	183	1
	<u>307</u>	<u>307</u>	<u>1</u>
6 Net income/(expenditure) before transfers			
	2023		2022
This is stated after charging:	£		£
Depreciation of owned fixed assets	124		-
7 Staff costs			
No employee received emoluments in excess of £60,000.			
8 Tangible fixed assets			
	£	£	£
Cost or revaluation			
Additions	497	-	497
At 31 December 2023	<u>497</u>	<u>-</u>	<u>497</u>
Depreciation and impairment			
Depreciation charge for the year	-	124	124
At 31 December 2023	<u>-</u>	<u>124</u>	<u>124</u>
Net book values			
At 31 December 2023	<u>497</u>	<u>(124)</u>	<u>373</u>
9 Creditors:			
amounts falling due within one year			
	2023		2022
	£		£
Accruals and deferred income	240		-
	<u>240</u>		<u>-</u>

Futurefocus International Church Ministries

Notes to the Accounts
10 Movement in funds

	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2023 £
Restricted funds:			
Unrestricted funds:			
General funds	796	(547)	249
Revaluation Reserves:			
Total funds	<u>796</u>	<u>(547)</u>	<u>249</u>

11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	373	373
Net current assets	(124)	(124)
	<u>249</u>	<u>249</u>

12 Reconciliation of net debt

	Cash flows £	At 31 December 2023 £
Cash and cash equivalents	116	116
	<u>116</u>	<u>116</u>
Net debt	<u>116</u>	<u>116</u>

Futurefocus International Church Ministries
Detailed Statement of Financial Activities
For the year ended 31 December 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Tithes and offerings	796	796	-
Donations	-	-	300
	<u>796</u>	<u>796</u>	<u>300</u>
Total income and endowments	796	796	300
Expenditure on:			
Governance costs			
Accountancy fees	240	240	300
	<u>240</u>	<u>240</u>	<u>300</u>
Total of expenditure on charitable activities	240	240	300
General administrative costs, including depreciation and amortisation			
Depreciation of	124	124	-
Bank charges	-	-	1
Software, IT support and related costs	35	35	-
Stationery and printing	49	49	-
Sundry expenses	99	99	-
	<u>307</u>	<u>307</u>	<u>1</u>
Total of expenditure of other costs	307	307	1
Total expenditure	547	547	301
Net gains on investments	-	-	-
	<u>249</u>	<u>249</u>	<u>(1)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	249	249	(1)
Other Gains	-	-	-
	<u>249</u>	<u>249</u>	<u>(1)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	-	-	1
Total funds carried forward	<u>249</u>	<u>249</u>	<u>-</u>

FUTUREFOCUS INTERNATIONAL CHURCH MINISTRIES

England & Wales - Charity number 1172578

Accounts

Futurefocus International Church Ministries

Charity No. 1172578

Trustees' Report and Unaudited Accounts

For the year ended 31 December 2022

B M Cooper & Co. Limited
Chartered Certified Accountants
88 Wood Lane
Dagenham
Essex
RM9 5SL

Futurefocus International Church Ministries
Contents

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 to 11
Detailed Statement of Financial Activities	12

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1172578

Principal Office
160 Aldykes
Hatfield
AL10 8EE

Trustees

The following Trustees served during the year:

Babatope Olukuade
Olusegun Idowu
Peter Iyoko

Accountants

B M Cooper & Co. Limited
88 Wood Lane
Dagenham
Essex
RM9 5SL

Bankers

Barclays Bank Plc

OBJECTIVES AND ACTIVITIES

To advance the Christian religion for the public benefit, in particular but not exclusively by:

- a. Evangelical missions and programmes throughout the world;
- b. Bible studies, teachings, seminars, discussions and any other programme that facilitates the study of the bible;
- c. Organising prayer meetings, prayer camps and prayer sessions;
- d. Publishing or cause to be published Christian literature, including tracts, magazines, periodicals, circulars or books
- e. Planting, establishing or building of places for Christian worship

Various activities were carried out in furtherance of these objects

ACHIEVEMENTS AND PERFORMANCE

We have weekly activities of Bible Study, prayers, and worship service. All are welcome to attend our regular services.

FINANCIAL REVIEW

The total incoming resources for the year amounted to £300 (2021 - £300) and the total resources expenses amounted to £301 (2021 - £300), leaving a net deficit for the year on £1 (2021 - £1), all of which was attributable to general reserves. The balance of funds as at 31st December 2022 was £nil (2021 - £1).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is registered with Charity Commission as a CIO, with registration number 1172578. It was established by a charitable trust deed on 13th April 2017.

Trustees are selected from long standing members of the congregation and people from outside of the church who are familiar with and have an empathy with the Church's objectives.

New trustees are invited and encouraged to attend training courses led by the chair and also read the guidelines and publications issued by the Charity Commission e.g. 'The Essential Trustee, copies of which are given to new trustees. Trustees are familiar with the working of the church having been drawn from long-standing church members that have the skill-set to offer an empathy with the charity's core values.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

.....

Olusegun Idowu
Trustee
19 March 2023

I report to the trustees on my examination of the accounts of Futurefocus International Church Ministries for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr. B. M. Kalejaiye FCCA
ACCA
B M Cooper & Co. Limited
88 Wood Lane
Dagenham
Essex
RM9 5SL

19 March 2023

Futurefocus International Church Ministries
Statement of Financial Activities
For the year ended 31 December 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	3	300	300	300
Total		300	300	300
Expenditure on:				
Charitable activities	4	300	300	300
Other	5	1	1	-
Total		301	301	300
Net gains on investments		-	-	-
Net expenditure		(1)	(1)	-
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(1)	(1)	-
Other gains and losses				
Net movement in funds		(1)	(1)	-
Reconciliation of funds:				
Total funds brought forward		1	1	1
Total funds carried forward		-	-	1

Futurefocus International Church Ministries

Balance Sheet

At 31 December 2022

Charity No. 1172578	2022	2021
	£	£
Current assets		
Cash at bank and in hand	-	1
	<u>-</u>	<u>1</u>
Net current assets	-	1
Total assets less current liabilities	-	1
Net assets excluding pension asset or liability	-	1
Total net assets	<u>-</u>	<u>1</u>
The funds of the charity		
Restricted funds	7	
Unrestricted funds	7	
General funds	-	1
	<u>-</u>	<u>1</u>
Reserves	7	
Total funds	<u>-</u>	<u>1</u>

Approved by the trustees on 19 March 2023

And signed on their behalf by:

.....
 Olusegun Idowu
 Trustee
 19 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

These are unrestricted funds earmarked by the trustees for particular purposes.

Designated funds

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Futurefocus International Church Ministries

Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability.

Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Futurefocus International Church Ministries
Notes to the Accounts
2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	300	300
Total	<u>300</u>	<u>300</u>
Expenditure on:		
Charitable activities	300	300
Total	<u>300</u>	<u>300</u>
Reconciliation of funds:		
Total funds brought forward	1	1
Total funds carried forward	<u>1</u>	<u>1</u>

3 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
Donations	300	300	300
	<u>300</u>	<u>300</u>	<u>300</u>

4 Expenditure on charitable activities

	Unrestricted £	Total 2022 £	Total 2021 £
<i>Governance costs</i>			
Accountancy fees	300	300	300
	<u>300</u>	<u>300</u>	<u>300</u>

5 Other expenditure

	Unrestricted £	Total 2022 £	Total 2021 £
General administrative costs	1	1	-
	<u>1</u>	<u>1</u>	<u>-</u>

6 Staff costs

No employee received emoluments in excess of £60,000.

Futurefocus International Church Ministries

Notes to the Accounts

7 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	1	300	(301)	-
Revaluation Reserves:				
Total funds	<u>1</u>	<u>300</u>	<u>(301)</u>	<u>-</u>

8 Reconciliation of net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash and cash equivalents	<u>1</u>	<u>(1)</u>	<u>-</u>
	1	(1)	-
Net debt	<u>1</u>	<u>(1)</u>	<u>-</u>

Futurefocus International Church Ministries
Detailed Statement of Financial Activities
For the year ended 31 December 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Donations	300	300	300
	<u>300</u>	<u>300</u>	<u>300</u>
Total income and endowments	300	300	300
Expenditure on:			
Governance costs			
Accountancy fees	300	300	300
	<u>300</u>	<u>300</u>	<u>300</u>
Total of expenditure on charitable activities	300	300	300
General administrative costs, including depreciation and amortisation			
Bank charges	1	1	-
	<u>1</u>	<u>1</u>	<u>-</u>
Total of expenditure of other costs	1	1	-
Total expenditure	301	301	300
Net gains on investments	-	-	-
	<u>(1)</u>	<u>(1)</u>	<u>-</u>
Net expenditure	(1)	(1)	-
Net expenditure before other gains/(losses)	(1)	(1)	-
Other Gains	-	-	-
	<u>(1)</u>	<u>(1)</u>	<u>-</u>
Net movement in funds	(1)	(1)	-
Reconciliation of funds:			
Total funds brought forward	1	1	1
Total funds carried forward	<u>-</u>	<u>-</u>	<u>1</u>

FUTUREFOCUS INTERNATIONAL CHURCH MINISTRIES

England & Wales - Charity number 1172578

Accounts

Futurefocus International Church Ministries

Charity No. 1172578

Trustees' Report and Unaudited Accounts

For the year ended 31 December 2021

B M Cooper & Co. Limited
Chartered Certified Accountants
88 Wood Lane
Dagenham
Essex
RM9 5SL

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 to 11
Detailed Statement of Financial Activities	12

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1172578

Principal Office

160 Aldykes

Hatfield

AL10 8EE

Trustees

The following Trustees served during the year:

Babatope Olukuade

Olusegun Idowu

Peter Iyoko

Accountants

B M Cooper & Co. Limited

88 Wood Lane

Dagenham

Essex

RM9 5SL

Bankers

Barclays Bank Plc

OBJECTIVES AND ACTIVITIES

To advance the Christian religion for the public benefit, in particular but not exclusively by:

- a. Evangelical missions and programmes throughout the world;
- b. Bible studies, teachings, seminars, discussions and any other programme that facilitates the study of the bible;
- c. Organising prayer meetings, prayer camps and prayer sessions;
- d. Publishing or cause to be published Christian literature, including tracts, magazines, periodicals, circulars or books
- e. Planting, establishing or building of places for Christian worship

Various activities were carried out in furtherance of these objects

ACHIEVEMENTS AND PERFORMANCE

We have weekly activities of Bible Study, prayers, and worship service. All are welcome to attend our regular services.

FINANCIAL REVIEW

The total incoming resources for the year amounted to £300 (2020 - £1,879) and the total resources expenses amounted to £300 (2020 - £1,879), leaving a net surplus for the year on nil (2020 - £1), all of which was attributable to general reserves. The balance of funds as at 31st December 2021 was £1 (2020 - £1).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is registered with Charity Commission as a CIO, with registration number 1172578. It was established by a charitable trust deed on 13th April 2017.

Trustees are selected from long standing members of the congregation and people from outside of the church who are familiar with and have an empathy with the Church's objectives

New trustees are invited and encouraged to attend training courses led by the chair and also read the guidelines and publications issued by the Charity Commission e.g. 'The Essential Trustee, copies of which are given to new trustees. Trustees are familiar with the working of the church having been drawn from long-standing church members that have the skill-set to offer an empathy with the charity's core values.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

.....

Olusegun Idowu

Trustee

19 March 2023

I report to the trustees on my examination of the accounts of Futurefocus International Church Ministries for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr. B. M. Kalejaiye FCCA
ACCA
B M Cooper & Co. Limited
88 Wood Lane
Dagenham
Essex
RM9 5SL

19 March 2023

Futurefocus International Church Ministries
Statement of Financial Activities
For the year ended 31 December 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	3	300	300	1,879
Total		300	300	1,879
Expenditure on:				
Charitable activities	4	300	300	419
Other	5	-	-	1,460
Total		300	300	1,879
Net gains on investments		-	-	-
Transfers between funds		-	-	-
Reconciliation of funds:				
Total funds brought forward		1	1	1
Total funds carried forward		<u>1</u>	<u>1</u>	<u>1</u>

Futurefocus International Church Ministries

Balance Sheet

At 31 December 2021

Charity No. 1172578	2021 £	2020 £
Current assets		
Cash at bank and in hand	1	1
	<u>1</u>	<u>1</u>
Net current assets	1	1
Total assets less current liabilities	1	1
Net assets excluding pension asset or liability	<u>1</u>	<u>1</u>
Total net assets	<u><u>1</u></u>	<u><u>1</u></u>
The funds of the charity		
Restricted funds	7	
Unrestricted funds	7	
General funds	1	1
	<u>1</u>	<u>1</u>
Reserves	7	
Total funds	<u><u>1</u></u>	<u><u>1</u></u>

Approved by the trustees on 19 March 2023

And signed on their behalf by:

.....
 Olusegun Idowu
 Trustee
 19 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Futurefocus International Church Ministries

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Futurefocus International Church Ministries
Notes to the Accounts
2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	1,879	1,879
Total	<u>1,879</u>	<u>1,879</u>
Expenditure on:		
Charitable activities	419	419
Other	1,460	1,460
Total	<u>1,879</u>	<u>1,879</u>
Reconciliation of funds:		
Total funds brought forward	1	1
Total funds carried forward	<u>1</u>	<u>1</u>

3 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
Tithes and offerings	-	-	1,579
Donations	300	300	300
	<u>300</u>	<u>300</u>	<u>1,879</u>

4 Expenditure on charitable activities

	Unrestricted £	Total 2021 £	Total 2020 £
<i>Expenditure on charitable activities</i>			
Love offerings	-	-	119
<i>Governance costs</i>			
Accountancy fees	300	300	300
	<u>300</u>	<u>300</u>	<u>419</u>

5 Other expenditure

	Total 2021 £	Total 2020 £
Premises costs	-	1,460
	<u>-</u>	<u>1,460</u>

Futurefocus International Church Ministries

Notes to the Accounts

6 Staff costs

No employee received emoluments in excess of £60,000.

7 Movement in funds

	At 1 January 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	1	300	(300)	1
Revaluation Reserves:				
Total funds	<u>1</u>	<u>300</u>	<u>(300)</u>	<u>1</u>

8 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	1	1
	<u>1</u>	<u>1</u>

9 Reconciliation of net debt

	At 1 January 2021 £	At 31 December 2021 £
Cash and cash equivalents	1	1
	<u>1</u>	<u>1</u>
Net debt	<u>1</u>	<u>1</u>

Futurefocus International Church Ministries
Detailed Statement of Financial Activities
For the year ended 31 December 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
Tithes and offerings	-	-	1,579
Donations	300	300	300
	<u>300</u>	<u>300</u>	<u>1,879</u>
Total income and endowments	300	300	1,879
Expenditure on:			
Charitable activities			
Love offerings	-	-	119
	<u>-</u>	<u>-</u>	<u>119</u>
Governance costs			
Accountancy fees	300	300	300
	<u>300</u>	<u>300</u>	<u>300</u>
Total of expenditure on charitable activities	300	300	419
Rent	-	-	1,460
	<u>-</u>	<u>-</u>	<u>1,460</u>
Total of expenditure of other costs	-	-	1,460
Total expenditure	300	300	1,879
Net gains on investments	-	-	-
Other Gains	-	-	-
Reconciliation of funds:			
Total funds brought forward	1	1	1
Total funds carried forward	<u>1</u>	<u>1</u>	<u>1</u>

FUTUREFOCUS INTERNATIONAL CHURCH MINISTRIES

England & Wales - Charity number 1172578

Accounts

Futurefocus International Church Ministries

Charity No. 1172578

Trustees' Report and Unaudited Accounts

For the year ended 31 December 2020

B M Cooper & Co. Limited
Chartered Certified Accountants
88 Wood Lane
Dagenham
Essex
RM9 5SL

Futurefocus International Church Ministries
Contents

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 to 11
Detailed Statement of Financial Activities	12

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1172578

Principal Office
160 Aldykes
Hatfield
AL10 8EE

Trustees

The following Trustees served during the year:

Babatope Olukuade
Olusegun Idowu
Peter Iyoko

Accountants

B M Cooper & Co. Limited
88 Wood Lane
Dagenham
Essex
RM9 5SL

Bankers

Barclays Bank Plc

OBJECTIVES AND ACTIVITIES

To advance the Christian religion for the public benefit, in particular but not exclusively by:

- a. Evangelical missions and programmes throughout the world;
- b. Bible studies, teachings, seminars, discussions and any other programme that facilitates the study of the bible;
- c. Organising prayer meetings, prayer camps and prayer sessions;
- d. Publishing or cause to be published Christian literature, including tracts, magazines, periodicals, circulars or books
- e. Planting, establishing or building of places for Christian worship

Various activities were carried out in furtherance of these objects

ACHIEVEMENTS AND PERFORMANCE

We have weekly activities of Bible Study, prayers, and worship service. All are welcome to attend our regular services.

FINANCIAL REVIEW

The total incoming resources for the year amounted to £1,879 (2019 - £305) and the total resources expenses amounted to £1,879(2019 - £305),leaving a net surplus for the year on nil (2019 - £1), all of which was attributable to general reserves. The balance of funds as at 31st December 2020 was £1 (2019 - £1).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is registered with Charity Commission as a CIO, with registration number 1172578. It was established by a charitable trust deed on 13th April 2017.

Trustees are selected from long standing members of the congregation and people from outside of the church who are familiar with and have an empathy with the Church's objectives

New trustees are invited and encouraged to attend training courses led by the chair and also read the guidelines and publications issued by the Charity Commission e.g. 'The Essential Trustee, copies of which are given to new trustees. Trustees are familiar with the working of the church having been drawn from long-standing church members that have the skill-set to offer an empathy with the charity's core values.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

.....
Olusegun Idowu
Trustee
19 March 2023

I report to the trustees on my examination of the accounts of Futurefocus International Church Ministries for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr. B. M. Kalejaiye FCCA
ACCA
B M Cooper & Co. Limited
88 Wood Lane
Dagenham
Essex
RM9 5SL

19 March 2023

Futurefocus International Church Ministries
Statement of Financial Activities
For the year ended 31 December 2020

	Notes	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:				
Donations and legacies	3	1,879	1,879	305
Total		1,879	1,879	305
Expenditure on:				
Charitable activities	4	419	419	300
Other	5	1,460	1,460	5
Total		1,879	1,879	305
Net gains on investments		-	-	-
Transfers between funds		-	-	-
Reconciliation of funds:				
Total funds brought forward		1	1	1
Total funds carried forward		1	1	1

Futurefocus International Church Ministries

Balance Sheet

At 31 December 2020

Charity No. 1172578	2020	2019
	£	£
Current assets		
Cash at bank and in hand	1	1
	<u>1</u>	<u>1</u>
Net current assets	1	1
Total assets less current liabilities	1	1
Net assets excluding pension asset or liability	<u>1</u>	<u>1</u>
Total net assets	<u><u>1</u></u>	<u><u>1</u></u>
 The funds of the charity		
Restricted funds	7	
Unrestricted funds	7	
General funds	1	1
	<u>1</u>	<u>1</u>
Reserves	7	
Total funds	<u><u>1</u></u>	<u><u>1</u></u>

Approved by the trustees on 19 March 2023

And signed on their behalf by:

.....
 Olusegun Idowu
 Trustee
 19 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Futurefocus International Church Ministries

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Futurefocus International Church Ministries
Notes to the Accounts
2 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Total funds 2019 £
Income and endowments from:		
Donations and legacies	305	305
Total	<u>305</u>	<u>305</u>
Expenditure on:		
Charitable activities	300	300
Other	5	5
Total	<u>305</u>	<u>305</u>
Reconciliation of funds:		
Total funds brought forward	1	1
Total funds carried forward	<u>1</u>	<u>1</u>

3 Income from donations and legacies

	Unrestricted	Total 2020	Total 2019
	£	£	£
Tithes and offerings	1,579	1,579	5
Donations	300	300	300
	<u>1,879</u>	<u>1,879</u>	<u>305</u>

4 Expenditure on charitable activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
<i>Expenditure on charitable activities</i>			
Love offerings	119	119	-
<i>Governance costs</i>			
Accountancy fees	300	300	300
	<u>419</u>	<u>419</u>	<u>300</u>

5 Other expenditure

	Unrestricted	Total 2020	Total 2019
	£	£	£
Premises costs	1,460	1,460	-
General administrative costs	-	-	5
	<u>1,460</u>	<u>1,460</u>	<u>5</u>

Futurefocus International Church Ministries

Notes to the Accounts

6 Staff costs

No employee received emoluments in excess of £60,000.

7 Movement in funds

	At 1 January 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2020 £
Restricted funds:				
Unrestricted funds:				
General funds	1	1,879	(1,879)	1
Revaluation Reserves:				
Total funds	<u>1</u>	<u>1,879</u>	<u>(1,879)</u>	<u>1</u>

8 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	1	1
	<u>1</u>	<u>1</u>

9 Reconciliation of net debt

	At 1 January 2020 £	At 31 December 2020 £
Cash and cash equivalents	1	1
	<u>1</u>	<u>1</u>
Net debt	<u>1</u>	<u>1</u>

Futurefocus International Church Ministries
Detailed Statement of Financial Activities
For the year ended 31 December 2020

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies			
Tithes and offerings	1,579	1,579	5
Donations	300	300	300
	<u>1,879</u>	<u>1,879</u>	<u>305</u>
Total income and endowments	1,879	1,879	305
Expenditure on:			
Charitable activities			
Love offerings	119	119	-
	<u>119</u>	<u>119</u>	<u>-</u>
Governance costs			
Accountancy fees	300	300	300
	<u>300</u>	<u>300</u>	<u>300</u>
Total of expenditure on charitable activities	419	419	300
Premises costs			
Rent	1,460	1,460	-
	<u>1,460</u>	<u>1,460</u>	<u>-</u>
General administrative costs, including depreciation and amortisation			
Sundry expenses	-	-	5
	<u>-</u>	<u>-</u>	<u>5</u>
Total of expenditure of other costs	1,460	1,460	5
Total expenditure	1,879	1,879	305
Net gains on investments	-	-	-
Other Gains	-	-	-
Reconciliation of funds:			
Total funds brought forward	1	1	1
Total funds carried forward	<u>1</u>	<u>1</u>	<u>1</u>