

THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

(UNAUDITED)

THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees submit their report along with the financial statements for the year ended 31 August 2025. The financial statements have been prepared in accordance with the accounting policies set out on pages 7 to 8 and comply with the charity's rules and applicable law.

Charitable Status

The Friends of Wellington School is a Registered Charity in England and Wales, No. 1172572.

Executive Committee

Mrs C Cheshire
Mrs H D'Souza
Mrs M Dalvi (Resigned 4 July 2025)
Mrs A Florey
Mrs L Griffin (Appointed 16 May 2025)
Mrs E Heaton-Jones
Miss Y Nawoor
Mr M Spooner
Mr D Stapleton
Mr A Watson

Registered Office

Wellington School,
Wellington,
Somerset,
TA21 8NT

Bankers

Lloyds Bank plc,
31 Fore Street,
Taunton,
Somerset,
TA1 1HN

Solicitors

Porter Dodson,
15 High Street,
Wellington,
Somerset,
TA21 8QY

THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2025

Governing Instrument

The Friends of Wellington School 'The Friends' was an unincorporated association governed by Rules adopted on February 1996 and revised on 2nd November 2006, with this revision adopted on 16th March 2007. With the agreement of all the applicants, this association became a Charitable Incorporated Organisation (CIO) on 21st March 2017.

Constitution

The Friends of Wellington School is an incorporated association.

Appointment of Trustees

The committee should consist of no less than six, nor more than twenty charity trustees. Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years. In selecting individuals for appointment, the charity considers the skills, knowledge and experience needed for the effective administration of the CIO.

The following bodies are entitled to appoint one charity trustee:

- (i) The Governors of Wellington School 1837 (A charitable company limited by guarantee, registered with Companies House under number 09316033 and registered with the Charity Commission for England and Wales under number 1161447);
- (ii) The Trustees of The Wellington School Foundation (a charitable company limited by guarantee and registered with Companies House under number 05176879 and registered with the Charity Commission for England and Wales under number 1105256); and
- (iii) The committee of the Old Wellingtonians' Association (an unincorporated association governed by a constitution dated 7th November 2016 as amended from time to time).

Objectives

The objectives of the Charity are to provide financial assistance for the benefit of the students of Wellington School, Somerset, for such general educational purposes and the advancement of learning at the said School as the Executive Committee shall approve, by:

- a) The purchase of freehold or leasehold land.
- b) The erection, reconstruction, alteration or improvement of any new or existing building or the laying out or improvement of any land and the carrying out of any necessary works ancillary works.
- c) The purchase of equipment and other items deemed necessary for the school.
- d) The purchase of services, and assistance with induction events for new parents and students.
- e) Such other activities as may be deemed necessary, from time to time to promote objects of the CIO.

THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2025

Review of the Year

The Friends raise funds to enhance and improve the facilities for pupils in order to support pastoral, education and recreational pursuits. The Friends also organise functions to allow parents and other supporters of the school to meet in an informal setting to help develop the school community.

The Friends has run many successful fundraising events during the year. These events include two quiz nights, parent socials, a puzzle night, Springo, IQ Christmas cards and a Christmas Fair. The Friends has also supported many school events, either by providing volunteers or running refreshments and/or bars. These events include the Commemoration Ball, the Proms, a Rock Revue, both senior and prep sports days, two sports dinners, Aquathon and a Male Voice Choir evening. In addition, The Friends has donated to the school a contribution towards caving suits (£991), and saxophones (£1,211).

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The Friends of Wellington School continues to provide financial assistance to Wellington School which continues to be part of a wider community in which the School shares its resources for educational, sporting and cultural activities.

Financial Review

Income for the year has increased from £19,730 to £22,223. Expenditure decreased from £18,418 to £11,478. The overall surplus for the year was £10,745 compared to a surplus of £952 for the previous year.

Investment Powers

The Trustees' investment powers are governed by the rules. All contributions and payments received for the benefit of the charity shall be paid forthwith into an account in the name of the charity at Lloyds Bank plc, Taunton or such other account as the charity shall from time to time decide.

Reserves policy

Note 4 to the financial statements shows the assets and liabilities attributable to the various funds. The charity's policy is to retain sufficient funds to cover management and administration and to respond to grant applications, which arise from time to time. Total funds as at 31 August 2025 amount to £42,532 of which £3,402 was restricted and £39,130 unrestricted.

Future Plans

The Trustees continue to work to raise funds for the benefit of the School through the running of social events.

Volunteers

Volunteers helped with the running of social events and the Trustees would like to take this opportunity to say how much we appreciate their continuing and valuable support for our work.

Risk management

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2025

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources of the charity for that period. In preparing those Financial Statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity, and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



E Heaton-Jones
Co-Chair

For and on behalf of the Committee

Date: 3/6/26.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2025


	Notes	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
INCOME					
Donations & Legacies					
Donations		521	-	521	684
Other Trading Activities					
Social Events & fundraising	3	21,702	-	21,702	18,686
TOTAL INCOME		22,223	-	22,223	19,370
EXPENDITURE					
Raising Funds					
Social Event Costs	3	7,932	-	7,932	7,799
Charitable Activities					
Administration		770	-	770	960
Caving suits		991	-	991	-
Saxophones		-	1,211	1,211	-
Rental of screen for school social events		-	-	-	900
Acoustic clouds for Café 37		-	-	-	6597
Set up cost for Wellington School radio		-	-	-	1635
Stock adjustment/consumables		574	-	574	527
TOTAL EXPENDITURE		10,267	1,211	11,478	18,418
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS		11,956	(1,211)	10,745	952
RECONCILIATION OF FUNDS					
Total funds brought forward		27,174	4,613	31,787	30,835
Total funds carried forward		39,130	3,402	42,532	31,787

The notes on pages 7 – 12 form part of the financial statements

THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

BALANCE SHEET AS AT 31 AUGUST 2025

	Note	£	2025 £	£	2024 £
CURRENT ASSETS					
Stock			2,307		2,214
Other Debtors			23,096		9,400
Cash at bank and in Hand			16,972		20,146
Prepaid Expenditure			157		27
			<u>42,532</u>		<u>31,787</u>
CURRENT LIABILITIES					
Other Creditors and Accruals			-		-
NET ASSETS	4		<u>42,532</u>		<u>31,787</u>
THE FUNDS OF THE CHARITY REPRESENTED BY:					
RESTRICTED FUNDS:					
Friends of Wellington Prep School		178		178	
Anon donation		3,224		4,435	
			<u>3,402</u>		<u>4,613</u>
UNRESTRICTED FUNDS:					
General Funds			39,130		27,174
TOTAL FUNDS:			<u>42,532</u>		<u>31,787</u>


 E Heaton-Jones
 Co-Chair
 For and on behalf of the Committee

Date: 31/6/24

The notes on pages 7 – 12 form part of the financial statements

1. Accounting Policies

Charity status

The Friends of Wellington School was an unincorporated association governed by Rules adopted on February 1996 and revised on 2nd November 2006, with this revision adopted on 16th March 2007. With the agreement of all the applicants, this association became a Charitable Incorporated Organisation (CIO) on 21st March 2017. The name of the CIO is the Friends of Wellington School, Somerset, CIO.

The registered and principal office is Wellington School, South Street, Wellington Somerset, TA21 8NT.

The charitable company is registered as a charity with the Charity Commission in England and Wales (registered no. 1172572).

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republics of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and Charities Act 2011. The financial statements have been prepared in sterling under the historic cost convention as modified by the recognition of certain assets at fair value. The Friends of Wellington School meets the definition of a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income recognition

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure recognition

Expenditure is recognised on the accruals basis as a liability is incurred. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them including governance costs.

Funds structure

Unrestricted general funds: These are funds which can be used in accordance with the charity's objectives at the discretion of the Trustees.

Restricted funds: These are funds subject to external restriction on the way they are spent.

Cash and cash equivalents

Cash and cash equivalents represent cash in hand and in instant access bank accounts.

Financial instruments

The charity only has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are recognised at transaction price and subsequently measured at their settlement value.

Critical accounting judgements and estimation uncertainty

The preparation of the financial statements in conformity with FRS 102 requires the Trustees to make judgements, estimates and assumptions that affect the application of policies and the amounts recognised in the financial statements. The Trustees are of the opinion that there were no critical accounting judgements or key sources of estimation uncertainty in the current year.

Stock

Stock is valued at the lower of cost and net realisable value.

Debtors

Short term debtors are initially measured at transaction price, less any impairment.

Creditors

Creditors are initially measured at the transaction price.

Volunteers

The time of volunteers is not recognised.

2. Trustees' remuneration and expenses

No Trustees, members of the executive committee nor any person connected with them has received or is due to receive any remuneration for the year directly or indirectly from the Charity's funds.

Expenses of £618.87 were reimbursed to Trustees during the year. No other reimbursement of expenses has been made or is due to be made to any of the Trustees in respect of the year.

THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025****3. Fundraising**

	2025	2025	2025	2024
	Income	Expenditure	Net	
	£	£	£	£
Unrestricted funds				
Quiz Nights	5,478	1,146	4,332	3,620
Commemoration Ball	4,868	2,126	2,742	2,308
Christmas Fair	3,420	1,158	2,262	1,438
Male Voice Choir evening	670	278	392	-
Springo	746	80	666	710
Senior Sports Day	975	272	703	161
Puzzle Night	523	255	268	293
Rock Revues	232	93	139	391
IQ Cards	240	-	240	252
Prep Sports Day	865	231	634	456
Summer Proms	1161	416	745	395
Aquathon	384	157	227	191
Weather Lottery	59	-	59	62
Easy Fundraising	59	-	59	-
Jute Bag Sales	-	-	-	60
Parent Socials	1,607	1,539	68	143
Burns Night	-	-	-	152
Sports Evenings	415	181	234	255
	21,702	7,932	13,770	10,887

4. Summary of net assets by funds

2025	Unrestricted funds	Restricted funds		Total £
	General Purposes	FOWPS Fund	Anon Donation	
	£	£	£	
Net current assets	39,130	178	3,224	42,532
	<u>39,130</u>	<u>178</u>	<u>3,224</u>	<u>42,532</u>

2024	Unrestricted funds	Restricted funds		Total £
	General Purposes	FOWPS Fund	Anon Donation	
	£	£	£	
Net current assets	27,174	178	4,435	31,787
	<u>27,174</u>	<u>178</u>	<u>4,435</u>	<u>31,787</u>

5. Statement of funds

	As at 1 September 2024 £	Income £	Expenditure £	As at 31 August 2025 £
Unrestricted funds	27,174	22,223	10,267	39,130
Total unrestricted funds	<u>27,174</u>	<u>22,223</u>	<u>10,267</u>	<u>39,130</u>
Restricted funds				
Friends of Wellington Prep School	178	-	-	178
Anon donation	4,435	-	1,211	3,224
Total restricted funds	<u>4,613</u>	<u>-</u>	<u>1,211</u>	<u>3,402</u>

Friends of Wellington Prep School

This represents monies raised by the Friends of Wellington Prep School, which are specifically for use within the Prep School.

Anon Donation

This represents monies received from a donation to use for specific purposes for funding an observatory and musical instruments at Wellington School 1837.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

6. Comparative Statement of Financial Activities

The Statement of Financial Activities for the year ended 31 August 2024 was as follows:

	Notes	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
INCOME					
Donations & Legacies					
Donations		684	-	684	707
Other Trading Activities					
Social Events	3	18,686	-	18,686	22,068
TOTAL INCOME		19,370	-	19,370	22,775
EXPENDITURE					
Raising Funds					
Social Event Costs	3	7,799	-	7,799	8,728
Charitable Activities					
Administration		960	-	960	322
Rental of screen for school social		900	-	900	-
Acoustic clouds for Café 37		6,597	-	6,597	-
Set up costs for Wellington School radio		1,635	-	1,635	-
Stock adjustment		527	-	527	5,144
Table Tennis Donation		-	-	-	219
Sofas Donation		-	-	-	2,551
Badges for Prep School		-	-	-	854
TOTAL EXPENDITURE		18,418	-	18,418	17,818
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS		952	-	952	4,957
RECONCILIATION OF FUNDS					
Total funds brought forward		26,222	4,613	30,835	25,878
Total funds carried forward		27,174	4,613	31,787	30,835

7. Related party transactions

There have been no related party transactions during this or the prior year.