

# THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

England & Wales · Charity number 1172572

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2017-04-12

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Wellington School  
South Street  
Wellington  
TA21 8NT

**Phone** 01823668806

**Email** [j.handley@wellington-school.org.uk](mailto:j.handley@wellington-school.org.uk)

**Website** <http://www.wellington-school.org.uk/Senior-School/Information/FOWS.aspx>

## Activities

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**Objects:** TO PROVIDE FINANCIAL ASSISTANCE FOR THE BENEFIT OF THE PUPILS OF WELLINGTON SCHOOL, SOMERSET (THE 'SCHOOL'), FOR SUCH GENERAL EDUCATIONAL PURPOSES AND THE ADVANCEMENT OF LEARNING AT THE SCHOOL AS THE CHARITY TRUSTEES SHALL APPROVE BY:  
1) THE PURCHASE OF FREEHOLD OR LEASEHOLD LAND. 2)THE ERECTION, RECONSTRUCTION, ALTERATION OR IMPROVEMENT OF ANY NEW OR EXISTING BUILDING OR THE LAYING OUT OR IMPROVEMENT OF ANY LAND AND THE CARRYING OUT OF ANY NECESSARY ANCILLARY WORKS.  
3) THE PURCHASE OF EQUIPMENT AND OTHER ITEMS DEEMED NECESSARY FOR THE SCHOOL.  
4)THE PURCHASE OF SERVICES, AND ASSISTANCE WITH INDUCTION EVENTS FOR NEW PARENTS AND STUDENTS.SUCH OTHER ACTIVITIES AS MAY BE DEEMED NECESSARY, FROM TIME TO TIME TO PROMOTE THE OBJECTS OF THE CIO, AND ARE NOT INCONSISTENT THEREWITH.

**Activities:** The Friends of Wellington School raises funds for the benefit of the Wellington School community by running fund raising events at Wellington School.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** Other Defined Groups

## Geography

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- Throughout England

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-08-31	£22,223	£11,478	-	-
2024-08-31	£19,370	£18,418	-	-
2023-08-31	£22,775	£17,818	-	-
2022-08-31	£21,901	£12,490	-	-
2021-08-31	£4,493	£37,163	-	-
2020-08-31	£17,794	£4,948	-	-

## Trustees

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Name	Role	Appointed
Allison Steemson		2025-09-28
Andrew Watson		2023-10-12
Anna Flory		2022-06-01
Caroline Cheshire		2023-03-03
David Philip Stapleton		2019-09-10
Hannah Clare D'Souza		2019-09-03
LIBBY HEATON-JONES		2017-04-01
Lauren Amy Griffin		2025-05-16
Mark Spooner		2023-11-16
Yasmin Nawoor		2024-06-14

**THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**

England & Wales - Charity number 1172572

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# Accounts

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THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025

(UNAUDITED)

THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees submit their report along with the financial statements for the year ended 31 August 2025. The financial statements have been prepared in accordance with the accounting policies set out on pages 7 to 8 and comply with the charity's rules and applicable law.

**Charitable Status**

The Friends of Wellington School is a Registered Charity in England and Wales, No. 1172572.

**Executive Committee**

Mrs C Cheshire  
Mrs H D'Souza  
Mrs M Dalvi (Resigned 4 July 2025)  
Mrs A Florey  
Mrs L Griffin (Appointed 16 May 2025)  
Mrs E Heaton-Jones  
Miss Y Nawoor  
Mr M Spooner  
Mr D Stapleton  
Mr A Watson

**Registered Office**

Wellington School,  
Wellington,  
Somerset,  
TA21 8NT

**Bankers**

Lloyds Bank plc,  
31 Fore Street,  
Taunton,  
Somerset,  
TA1 1HN

**Solicitors**

Porter Dodson,  
15 High Street,  
Wellington,  
Somerset,  
TA21 8QY

## THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

### TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2025

#### Governing Instrument

The Friends of Wellington School 'The Friends' was an unincorporated association governed by Rules adopted on February 1996 and revised on 2<sup>nd</sup> November 2006, with this revision adopted on 16<sup>th</sup> March 2007. With the agreement of all the applicants, this association became a Charitable Incorporated Organisation (CIO) on 21<sup>st</sup> March 2017.

#### Constitution

The Friends of Wellington School is an incorporated association.

#### Appointment of Trustees

The committee should consist of no less than six, nor more than twenty charity trustees. Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years. In selecting individuals for appointment, the charity considers the skills, knowledge and experience needed for the effective administration of the CIO.

The following bodies are entitled to appoint one charity trustee:

- (i) The Governors of Wellington School 1837 (A charitable company limited by guarantee, registered with Companies House under number 09316033 and registered with the Charity Commission for England and Wales under number 1161447);
- (ii) The Trustees of The Wellington School Foundation (a charitable company limited by guarantee and registered with Companies House under number 05176879 and registered with the Charity Commission for England and Wales under number 1105256); and
- (iii) The committee of the Old Wellingtonians' Association (an unincorporated association governed by a constitution dated 7th November 2016 as amended from time to time).

#### Objectives

The objectives of the Charity are to provide financial assistance for the benefit of the students of Wellington School, Somerset, for such general educational purposes and the advancement of learning at the said School as the Executive Committee shall approve, by:

- a) The purchase of freehold or leasehold land.
- b) The erection, reconstruction, alteration or improvement of any new or existing building or the laying out or improvement of any land and the carrying out of any necessary works ancillary works.
- c) The purchase of equipment and other items deemed necessary for the school.
- d) The purchase of services, and assistance with induction events for new parents and students.
- e) Such other activities as may be deemed necessary, from time to time to promote objects of the CIO.

## **THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2025**

#### **Review of the Year**

The Friends raise funds to enhance and improve the facilities for pupils in order to support pastoral, education and recreational pursuits. The Friends also organise functions to allow parents and other supporters of the school to meet in an informal setting to help develop the school community.

The Friends has run many successful fundraising events during the year. These events include two quiz nights, parent socials, a puzzle night, Springo, IQ Christmas cards and a Christmas Fair. The Friends has also supported many school events, either by providing volunteers or running refreshments and/or bars. These events include the Commemoration Ball, the Proms, a Rock Revue, both senior and prep sports days, two sports dinners, Aquathon and a Male Voice Choir evening. In addition, The Friends has donated to the school a contribution towards caving suits (£991), and saxophones (£1,211).

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The Friends of Wellington School continues to provide financial assistance to Wellington School which continues to be part of a wider community in which the School shares its resources for educational, sporting and cultural activities.

#### **Financial Review**

Income for the year has increased from £19,730 to £22,223. Expenditure decreased from £18,418 to £11,478. The overall surplus for the year was £10,745 compared to a surplus of £952 for the previous year.

#### **Investment Powers**

The Trustees' investment powers are governed by the rules. All contributions and payments received for the benefit of the charity shall be paid forthwith into an account in the name of the charity at Lloyds Bank plc, Taunton or such other account as the charity shall from time to time decide.

#### **Reserves policy**

Note 4 to the financial statements shows the assets and liabilities attributable to the various funds. The charity's policy is to retain sufficient funds to cover management and administration and to respond to grant applications, which arise from time to time. Total funds as at 31 August 2025 amount to £42,532 of which £3,402 was restricted and £39,130 unrestricted.

#### **Future Plans**

The Trustees continue to work to raise funds for the benefit of the School through the running of social events.

#### **Volunteers**

Volunteers helped with the running of social events and the Trustees would like to take this opportunity to say how much we appreciate their continuing and valuable support for our work.

#### **Risk management**

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources of the charity for that period. In preparing those Financial Statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity, and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



E Heaton-Jones  
Co-Chair

**For and on behalf of the Committee**

Date: 3/6/26.

THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2025


	Notes	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
<b>INCOME</b>					
<b>Donations &amp; Legacies</b>					
Donations		521	-	521	684
<b>Other Trading Activities</b>					
Social Events & fundraising	3	21,702	-	21,702	18,686
<b>TOTAL INCOME</b>		<b>22,223</b>	<b>-</b>	<b>22,223</b>	<b>19,370</b>
<b>EXPENDITURE</b>					
<b>Raising Funds</b>					
Social Event Costs	3	7,932	-	7,932	7,799
<b>Charitable Activities</b>					
Administration		770	-	770	960
Caving suits		991	-	991	-
Saxophones		-	1,211	1,211	-
Rental of screen for school social events		-	-	-	900
Acoustic clouds for Café 37		-	-	-	6597
Set up cost for Wellington School radio		-	-	-	1635
Stock adjustment/consumables		574	-	574	527
<b>TOTAL EXPENDITURE</b>		<b>10,267</b>	<b>1,211</b>	<b>11,478</b>	<b>18,418</b>
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS</b>		<b>11,956</b>	<b>(1,211)</b>	<b>10,745</b>	<b>952</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		27,174	4,613	31,787	30,835
Total funds carried forward		<b>39,130</b>	<b>3,402</b>	<b>42,532</b>	<b>31,787</b>

The notes on pages 7 – 12 form part of the financial statements

THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

BALANCE SHEET AS AT 31 AUGUST 2025

	Note	£	2025 £	£	2024 £
<b>CURRENT ASSETS</b>					
Stock			2,307		2,214
Other Debtors			23,096		9,400
Cash at bank and in Hand			16,972		20,146
Prepaid Expenditure			157		27
			<u>42,532</u>		<u>31,787</u>
<b>CURRENT LIABILITIES</b>					
Other Creditors and Accruals			-		-
<b>NET ASSETS</b>	4		<u>42,532</u>		<u>31,787</u>
<b>THE FUNDS OF THE CHARITY REPRESENTED BY:</b>					
<b>RESTRICTED FUNDS:</b>					
Friends of Wellington Prep School			178		178
Anon donation			3,224		4,435
			<u>3,402</u>		<u>4,613</u>
<b>UNRESTRICTED FUNDS:</b>					
General Funds			39,130		27,174
<b>TOTAL FUNDS:</b>			<u>42,532</u>		<u>31,787</u>

  
 E Heaton-Jones  
 Co-Chair  
 For and on behalf of the Committee

Date: 31/6/24

The notes on pages 7 – 12 form part of the financial statements

## 1. Accounting Policies

### Charity status

The Friends of Wellington School was an unincorporated association governed by Rules adopted on February 1996 and revised on 2<sup>nd</sup> November 2006, with this revision adopted on 16<sup>th</sup> March 2007. With the agreement of all the applicants, this association became a Charitable Incorporated Organisation (CIO) on 21<sup>st</sup> March 2017. The name of the CIO is the Friends of Wellington School, Somerset, CIO.

The registered and principal office is Wellington School, South Street, Wellington Somerset, TA21 8NT.

The charitable company is registered as a charity with the Charity Commission in England and Wales (registered no. 1172572).

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republics of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and Charities Act 2011. The financial statements have been prepared in sterling under the historic cost convention as modified by the recognition of certain assets at fair value. The Friends of Wellington School meets the definition of a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

### Income recognition

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### Expenditure recognition

Expenditure is recognised on the accruals basis as a liability is incurred. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them including governance costs.

### Funds structure

Unrestricted general funds: These are funds which can be used in accordance with the charity's objectives at the discretion of the Trustees.

Restricted funds: These are funds subject to external restriction on the way they are spent.

Cash and cash equivalents

Cash and cash equivalents represent cash in hand and in instant access bank accounts.

Financial instruments

The charity only has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are recognised at transaction price and subsequently measured at their settlement value.

Critical accounting judgements and estimation uncertainty

The preparation of the financial statements in conformity with FRS 102 requires the Trustees to make judgements, estimates and assumptions that affect the application of policies and the amounts recognised in the financial statements. The Trustees are of the opinion that there were no critical accounting judgements or key sources of estimation uncertainty in the current year.

Stock

Stock is valued at the lower of cost and net realisable value.

Debtors

Short term debtors are initially measured at transaction price, less any impairment.

Creditors

Creditors are initially measured at the transaction price.

Volunteers

The time of volunteers is not recognised.

**2. Trustees' remuneration and expenses**

No Trustees, members of the executive committee nor any person connected with them has received or is due to receive any remuneration for the year directly or indirectly from the Charity's funds.

Expenses of £618.87 were reimbursed to Trustees during the year. No other reimbursement of expenses has been made or is due to be made to any of the Trustees in respect of the year.

**THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025**

**3. Fundraising**

	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>Income</b>	<b>Expenditure</b>	<b>Net</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
Quiz Nights	5,478	1,146	4,332	3,620
Commemoration Ball	4,868	2,126	2,742	2,308
Christmas Fair	3,420	1,158	2,262	1,438
Male Voice Choir evening	670	278	392	-
Springo	746	80	666	710
Senior Sports Day	975	272	703	161
Puzzle Night	523	255	268	293
Rock Revues	232	93	139	391
IQ Cards	240	-	240	252
Prep Sports Day	865	231	634	456
Summer Proms	1161	416	745	395
Aquathon	384	157	227	191
Weather Lottery	59	-	59	62
Easy Fundraising	59	-	59	-
Jute Bag Sales	-	-	-	60
Parent Socials	1,607	1,539	68	143
Burns Night	-	-	-	152
Sports Evenings	415	181	234	255
	<b>21,702</b>	<b>7,932</b>	<b>13,770</b>	<b>10,887</b>

**THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025**

**4. Summary of net assets by funds**

2025	Unrestricted funds	Restricted funds		Total £
	General Purposes £	FOWPS Fund £	Anon Donation £	
Net current assets	39,130	178	3,224	42,532
	<u>39,130</u>	<u>178</u>	<u>3,224</u>	<u>42,532</u>

2024	Unrestricted funds	Restricted funds		Total £
	General Purposes £	FOWPS Fund £	Anon Donation £	
Net current assets	27,174	178	4,435	31,787
	<u>27,174</u>	<u>178</u>	<u>4,435</u>	<u>31,787</u>

**5. Statement of funds**

	As at 1 September 2024 £	Income £	Expenditure £	As at 31 August 2025 £
Unrestricted funds	27,174	22,223	10,267	39,130
Total unrestricted funds	<u>27,174</u>	<u>22,223</u>	<u>10,267</u>	<u>39,130</u>
<b><u>Restricted funds</u></b>				
Friends of Wellington Prep School	178	-	-	178
Anon donation	4,435	-	1,211	3,224
Total restricted funds	<u>4,613</u>	<u>-</u>	<u>1,211</u>	<u>3,402</u>

**Friends of Wellington Prep School**

This represents monies raised by the Friends of Wellington Prep School, which are specifically for use within the Prep School.

**Anon Donation**

This represents monies received from a donation to use for specific purposes for funding an observatory and musical instruments at Wellington School 1837.

**THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025**

**6. Comparative Statement of Financial Activities**

The Statement of Financial Activities for the year ended 31 August 2024 was as follows:

	Notes	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
<b>INCOME</b>					
<b>Donations &amp; Legacies</b>					
Donations		684	-	684	707
<b>Other Trading Activities</b>					
Social Events	3	18,686	-	18,686	22,068
<b>TOTAL INCOME</b>		<b>19,370</b>	<b>-</b>	<b>19,370</b>	<b>22,775</b>
<b>EXPENDITURE</b>					
<b>Raising Funds</b>					
Social Event Costs	3	7,799	-	7,799	8,728
<b>Charitable Activities</b>					
Administration		960	-	960	322
Rental of screen for school social		900	-	900	-
Acoustic clouds for Café 37		6,597	-	6,597	-
Set up costs for Wellington School radio		1,635	-	1,635	-
Stock adjustment		527	-	527	5,144
Table Tennis Donation		-	-	-	219
Sofas Donation		-	-	-	2,551
Badges for Prep School		-	-	-	854
<b>TOTAL EXPENDITURE</b>		<b>18,418</b>	<b>-</b>	<b>18,418</b>	<b>17,818</b>
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS</b>		<b>952</b>	<b>-</b>	<b>952</b>	<b>4,957</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		26,222	4,613	30,835	25,878
Total funds carried forward		<b>27,174</b>	<b>4,613</b>	<b>31,787</b>	<b>30,835</b>

**7. Related party transactions**

There have been no related party transactions during this or the prior year.

**THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**

England & Wales - Charity number 1172572

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# Accounts

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**THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

**(UNAUDITED)**

**THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**

**TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2024**

The Trustees submit their report along with the financial statements for the year ended 31 August 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 7 to 8 and comply with the charity's rules and applicable law.

**Charitable Status**

The Friends of Wellington School is a Registered Charity in England and Wales, No. 1172572.

**Executive Committee**

Mrs S Bambridge	(resigned 5 July 2024)
Mrs C Cheshire	
Mrs H D'Souza	
Mrs M Dalvi	
Mrs M Dawes	(resigned 13 December 2023)
Mrs A Florey	
Mrs E Heaton-Jones	
Mr A Lathwell	(resigned 11 October 2023)
Miss Y Nawoor	(appointed 14 June 2024)
Mr M Spooner	(appointed 16 November 2023)
Mr D Stapleton	
Mr A Watson	(appointed 12 October 2023)

**Registered Office**

Wellington School,  
Wellington,  
Somerset,  
TA21 8NT

**Bankers**

Lloyds Bank plc,  
31 Fore Street,  
Taunton,  
Somerset,  
TA1 1HN

**Solicitors**

Porter Dodson,  
15 High Street,  
Wellington,  
Somerset,  
TA21 8QY

## THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

### TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2024

#### Governing Instrument

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#### Objectives

The objectives of the Charity are to provide financial assistance for the benefit of the students of Wellington School, Somerset, for such general educational purposes and the advancement of learning at the said School as the Executive Committee shall approve, by:

- a) The purchase of freehold or leasehold land.
- b) The erection, reconstruction, alteration or improvement of any new or existing building or the laying out or improvement of any land and the carrying out of any necessary works ancillary works.
- c) The purchase of equipment and other items deemed necessary for the school.
- d) The purchase of services, and assistance with induction events for new parents and students.
- e) Such other activities as may be deemed necessary, from time to time to promote objects of the CIO.

## Review of the Year

The Friends raise funds to enhance and improve the facilities for pupils in order to support pastoral, education and recreational pursuits. The Friends also organise functions to allow parents and other supporters of the school to meet in an informal setting to help develop the school community.

The Friends has run many successful fundraising events during the year. These events include two quiz nights, two year-group parent meals, a puzzle night, Springo, Burns Night, IQ Christmas cards and a Christmas Fair. The Friends has also supported many school events, either by providing volunteers or running refreshments and/or bars. These events include the Commemoration Ball, the Proms, two Rock Revues, both senior and prep sports days, two sports dinners and Aquathon. In addition, The Friends has donated to the school a contribution towards the rental of an outdoor screen (£900), acoustic clouds for the school Café 37 (£6,597) and set up costs for the student radio station (£1,635)

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The Friends of Wellington School continues to provide financial assistance to Wellington School which continues to be part of a wider community in which the School shares its resources for educational, sporting and cultural activities.

## Financial Review

Income for the year has decreased from £22,775 to £19,370. Expenditure increased from £17,818 to £18,418. The overall surplus for the year was £952 compared to a surplus of £4,957 for the previous year.

## Investment Powers

The Trustees' investment powers are governed by the rules. All contributions and payments received for the benefit of the charity shall be paid forthwith into an account in the name of the charity at Lloyds Bank plc, Taunton or such other account as the charity shall from time to time decide.

## Reserves policy

Note 4 to the financial statements shows the assets and liabilities attributable to the various funds. The charity's policy is to retain sufficient funds to cover management and administration and to respond to grant applications, which arise from time to time. Total funds as at 31 August 2024 amount to £31,787 of which £4,613 was restricted and £27,174 unrestricted.

## Future Plans

The Trustees continue to work to raise funds for the benefit of the School through the running of social events.

## Volunteers

Volunteers helped with the running of social events and the Trustees would like to take this opportunity to say how much we appreciate their continuing and valuable support for our work.

## Risk management

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2024

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The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources of the charity for that period. In preparing those Financial Statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity, and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



E Heaton-Jones  
Co-Chair

**For and on behalf of the Committee**

Date: 16/5/25

THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
<b>INCOME</b>					
<b>Donations &amp; Legacies</b>					
Donations		684	-	684	707
<b>Other Trading Activities</b>					
Social Events & fundraising	3	18,686	-	18,686	22,068
<b>TOTAL INCOME</b>		<b>19,370</b>	<b>-</b>	<b>19,370</b>	<b>22,775</b>
<b>EXPENDITURE</b>					
<b>Raising Funds</b>					
Social Event Costs	3	7,799	-	7,799	8,728
<b>Charitable Activities</b>					
Administration		960	-	960	322
Rental of screen for school social events		900	-	900	-
Acoustic clouds for Café 37		6,597	-	6,597	-
Set up cost for Wellington School radio		1,635	-	1,635	-
Table Tennis Donation		-	-	-	219
Sofas Donation		-	-	-	2,551
Badges for Prep School		-	-	-	854
Stock adjustment/consumables		527	-	527	5,144
<b>TOTAL EXPENDITURE</b>		<b>18,418</b>	<b>-</b>	<b>18,418</b>	<b>17,818</b>
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS</b>		<b>952</b>	<b>-</b>	<b>952</b>	<b>4,957</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		26,222	4,613	30,835	25,878
Total funds carried forward		<b>27,174</b>	<b>4,613</b>	<b>31,787</b>	<b>30,835</b>

The notes on pages 7 – 12 form part of the financial statements

**THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**

**BALANCE SHEET AS AT 31 AUGUST 2024**

	Note	2024	2023
		£	£
<b>CURRENT ASSETS</b>			
Stock		2,214	2,336
Other Debtors		9,400	8,274
Cash at bank and in Hand		20,146	19,461
Prepaid Expenditure		27	900
		<u>31,787</u>	<u>30,971</u>
<b>CURRENT LIABILITIES</b>			
Other Creditors and Accruals		-	136
<b>NET ASSETS</b>	<b>4</b>	<u><b>31,787</b></u>	<u><b>30,835</b></u>
<b>THE FUNDS OF THE CHARITY REPRESENTED BY:</b>			
<b>RESTRICTED FUNDS:</b>			
Friends of Wellington Prep School		178	178
Anon donation		4,435	4,435
		<u>4,613</u>	<u>4,613</u>
<b>UNRESTRICTED FUNDS:</b>			
General Funds		27,174	26,222
<b>TOTAL FUNDS:</b>		<u><b>31,787</b></u>	<u><b>30,835</b></u>



E Heaton-Jones  
Co-Chair  
For and on behalf of the Committee

Date: 16/5/25

The notes on pages 7 – 12 form part of the financial statements

## THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

#### **1. Accounting Policies**

##### Charity status

The Friends of Wellington School was an unincorporated association governed by Rules adopted on February 1996 and revised on 2<sup>nd</sup> November 2006, with this revision adopted on 16<sup>th</sup> March 2007. With the agreement of all the applicants, this association became a Charitable Incorporated Organisation (CIO) on 21<sup>st</sup> March 2017. The name of the CIO is the Friends of Wellington School, Somerset, CIO.

The registered and principal office is Wellington School, South Street, Wellington Somerset, TA21 8NT.

The charitable company is registered as a charity with the Charity Commission in England and Wales (registered no. 1172572).

##### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republics of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and Charities Act 2011. The financial statements have been prepared in sterling under the historic cost convention as modified by the recognition of certain assets at fair value. The Friends of Wellington School meets the definition of a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### Income recognition

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Expenditure recognition

Expenditure is recognised on the accruals basis as a liability is incurred. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them including governance costs.

##### Funds structure

Unrestricted general funds: These are funds which can be used in accordance with the charity's objectives at the discretion of the Trustees.

Restricted funds: These are funds subject to external restriction on the way they are spent.

THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

Cash and cash equivalents

Cash and cash equivalents represent cash in hand and in instant access bank accounts.

Financial instruments

The charity only has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are recognised at transaction price and subsequently measured at their settlement value.

Critical accounting judgements and estimation uncertainty

The preparation of the financial statements in conformity with FRS 102 requires the Trustees to make judgements, estimates and assumptions that affect the application of policies and the amounts recognised in the financial statements. The Trustees are of the opinion that there were no critical accounting judgements or key sources of estimation uncertainty in the current year.

Stock

Stock is valued at the lower of cost and net realisable value.

Debtors

Short term debtors are initially measured at transaction price, less any impairment.

Creditors

Creditors are initially measured at the transaction price.

Volunteers

The time of volunteers is not recognised.

**2. Trustees' remuneration and expenses**

No Trustees, members of the executive committee nor any person connected with them has received or is due to receive any remuneration for the year directly or indirectly from the Charity's funds.

Expenses of £1,915.03 were reimbursed to Trustees during the year. No other reimbursement of expenses has been made or is due to be made to any of the Trustees in respect of the year.

**THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024****3. Social events**

	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>Income</b>	<b>Expenditure</b>	<b>Net</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
Quiz Nights	4,558	938	3,620	4,382
Commem Ball	5,303	2,995	2,308	2,729
Christmas Fair	2,541	1,103	1,438	1,397
Chilli Night	-	-	-	824
Springo	815	105	710	657
Movie Night	-	-	-	656
Senior Sports Day	312	151	161	634
Puzzle Night	588	295	293	521
Rock Revues	862	471	391	352
Harry the Piano	-	-	-	340
IQ Cards	272	20	252	317
Prep Sports Day	567	111	456	194
Summer Proms	705	310	395	299
Aquathon	279	88	191	176
Weather Lottery	62	-	62	123
Prep Fete	-	-	-	55
Easy Fundraising	-	-	-	32
Spring Concert	-	-	-	24
Jute Bag Sales	60	-	60	95
End of Term Ice Lollies	-	-	-	(29)
Parent Socials	711	568	143	(438)
Burns Night	483	331	152	-
Sports Evenings	568	313	255	-
	<b>18,686</b>	<b>7,799</b>	<b>10,887</b>	<b>13,340</b>

**THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024**

**4. Summary of net assets by funds**

2024	Unrestricted	Restricted funds		Total
	funds	FOWPS	Anon	
	General	Fund	Donation	
	Purposes			
	£	£	£	£
Net current assets	27,174	178	4,435	31,787
	<u>27,174</u>	<u>178</u>	<u>4,435</u>	<u>31,787</u>

2023	Unrestricted	Restricted funds		Total
	funds	FOWPS	Anon	
	General	Fund	Donation	
	Purposes			
	£	£	£	£
Net current assets	26,222	178	4,435	30,835
	<u>26,222</u>	<u>178</u>	<u>4,435</u>	<u>30,835</u>

**5. Statement of funds**

	As at 1			As at 31
	September	Income	Expenditure	August
	2023			2024
	£	£	£	£
Unrestricted funds	26,222	19,370	18,418	27,174
Total unrestricted funds	<u>26,222</u>	<u>19,370</u>	<u>18,418</u>	<u>27,174</u>
<b><u>Restricted funds</u></b>				
Friends of Wellington Prep School	178	-	-	178
Anon donation	4,435	-	-	4,435
Total restricted funds	<u>4,613</u>	<u>-</u>	<u>-</u>	<u>4,613</u>

**Friends of Wellington Prep School**

This represents monies raised by the Friends of Wellington Prep School, which are specifically for use within the Prep School.

**Anon Donation**

This represents monies received from a donation to use for specific purposes for funding an observatory and musical instruments at Wellington School 1837.

**THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024**

**6 Comparative Statement of Financial Activities**

The Statement of Financial Activities for the year ended 31 August 2023 was as follows:

	Notes	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
<b>INCOME</b>					
<b>Donations &amp; Legacies</b>					
Donations		707	-	707	928
<b>Other Trading Activities</b>					
Social Events	3	22,068	-	22,068	20,973
<b>TOTAL INCOME</b>		<b>22,775</b>	<b>-</b>	<b>22,775</b>	<b>21,901</b>
<b>EXPENDITURE</b>					
<b>Raising Funds</b>					
Social Event Costs	3	8,728		8,728	4,987
<b>Charitable Activities</b>					
Administration		322		322	939
Table Tennis Donation		219		219	
Sixth Form Centre Donation - sofas		2,551		2,551	
Badges Donation			854	854	
Stock adjustment		5,144		5,144	2561
Bikes Donation					965
Football Table and Volleyballs					1,308
Wendy House Donation					1,000
Student Events					730
<b>TOTAL EXPENDITURE</b>		<b>16,964</b>	<b>854</b>	<b>17,818</b>	<b>12,490</b>
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS</b>		<b>5,811</b>	<b>(854)</b>	<b>4,957</b>	<b>9,411</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		20,411	5,467	25,878	16,467
Total funds carried forward		<b>26,222</b>	<b>4,613</b>	<b>30,835</b>	<b>25,878</b>

**THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024**

**7.Related party transactions**

There have been no related party transactions during this or the prior year.

**THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**

England & Wales - Charity number 1172572

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# Accounts

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THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

(UNAUDITED)

THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees submit their report along with the financial statements for the year ended 31 August 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 7 to 8 and comply with the charity's rules and applicable law.

**Charitable Status**

The Friends of Wellington School is a Registered Charity in England and Wales, No. 1172572.

**Executive Committee**

Mrs S Bambridge	
Mrs G Cavaciuti	(resigned 22 <sup>nd</sup> February 2023)
Mrs C Cheshire	(appointed 3 <sup>rd</sup> March 2023)
Mr M Coleman	(resigned 21 <sup>st</sup> June 2023)
Mrs H D'Souza	
Mrs M Dalvi	
Mrs M Dawes	(appointed 28 <sup>th</sup> November 2022)
Mrs A Florey	
Mrs E Heaton-Jones	
Mr A Lathwell	
Mr D Stapleton	
Mrs A Varley	(resigned 13 <sup>th</sup> June 2023)
Mrs A Wilson	(resigned 1 <sup>st</sup> November 2022)
Mrs C Wooley	(resigned 3 <sup>rd</sup> April 2023)
Mrs R Wynn	(resigned 20 <sup>th</sup> February 2023)

**Registered Office**

Wellington School,  
Wellington,  
Somerset,  
TA21 8NT

**Bankers**

Lloyds Bank plc,  
31 Fore Street,  
Taunton,  
Somerset,  
TA1 1HN

**Solicitors**

Porter Dodson,  
15 High Street,  
Wellington,  
Somerset,  
TA21 8QY

## THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

### TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2023

#### Governing Instrument

The Friends of Wellington School 'The Friends' was an unincorporated association governed by Rules adopted on February 1996 and revised on 2<sup>nd</sup> November 2006, with this revision adopted on 16<sup>th</sup> March 2007. With the agreement of all the applicants, this association became a Charitable Incorporated Organisation (CIO) on 21<sup>st</sup> March 2017.

#### Constitution

The Friends of Wellington School is an incorporated association.

#### Appointment of Trustees

The committee should consist of no less than six, nor more than twenty charity trustees. Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years. In selecting individuals for appointment, the charity considers the skills, knowledge and experience needed for the effective administration of the CIO.

The following bodies are entitled to appoint one charity trustee:

- (i) The Governors of Wellington School 1837 (A charitable company limited by guarantee, registered with Companies House under number 09316033 and registered with the Charity Commission for England and Wales under number 1161447);
- (ii) The Trustees of The Wellington School Foundation (a charitable company limited by guarantee and registered with Companies House under number 05176879 and registered with the Charity Commission for England and Wales under number 1105256); and
- (iii) The committee of the Old Wellingtonians' Association (an unincorporated association governed by a constitution dated 7th November 2016 as amended from time to time).

#### Objectives

The objectives of the Charity are to provide financial assistance for the benefits of the students of Wellington School, Somerset, for such general educational purposes and the advancement of learning at the said School as the Executive Committee shall approve, by:

- a) The purchase of freehold or leasehold land.
- b) The erection, reconstruction, alteration or improvement of any new or existing building or the laying out or improvement of any land and the carrying out of any necessary works ancillary works.
- c) The purchase of equipment and other items deemed necessary for the school.
- d) The purchase of services, and assistance with induction events for new parents and students.
- e) Such other activities as may be deemed necessary, from time to time to promote objects of the CIO.

## THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

### TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2023

#### Review of the Year

The Friends raise funds to enhance and improve the facilities for pupils in order to support pastoral, education and recreational pursuits. The Friends also organise functions to allow parents and other supporters of the school to meet in an informal setting to help develop the school community.

The Friends has run many successful fundraising events during the year. These events include two quiz nights, a movie night, Chillanuary, a puzzle night, Springo and IQ Christmas cards. The Friends has also supported many school events, either by providing volunteers or running refreshments and/or bars. These events include the Commemoration Ball, the Proms, the Rock Revue, both senior and prep sports days, the Winter Wonderland, the Spring Concert and Aquathon. In addition, the School has donated to the school sofas for Northside (£2,551) and a ping pong table (£219).

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The Friends of Wellington School continues to provide financial assistance to Wellington School which continues to be part of a wider community in which the School shares its resources for educational, sporting and cultural activities.

#### Financial Review

Income for the year has increased from £21,901 to £22,775. Expenditure increased from £12,490 to £17,818. The overall surplus for the year was £4,957 compared to a surplus of £9,411 for the previous year.

#### Investment Powers

The Trustees' investment powers are governed by the rules. All contributions and payments received for the benefit of the charity shall be paid forthwith into an account in the name of the charity at Lloyds Bank plc, Taunton or such other account as the charity shall from time to time decide.

#### Reserves policy

Note 4 to the financial statements shows the assets and liabilities attributable to the various funds. The charity's policy is to retain sufficient funds to cover management and administration and to respond to grant applications, which arise from time to time. Total funds as at 31 August 2023 amount to £30,835 of which £4,613 was restricted and £26,222 unrestricted.

#### Future Plans

The Trustees continue to work to raise funds for the benefit of the School through the running of social events.

#### Volunteers

Volunteers helped with the running of social events and the Trustees would like to take this opportunity to say how much we appreciate their continuing and valuable support for our work.

#### Risk management

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources of the charity for that period. In preparing those Financial Statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity, and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

E Heaton-Jones  
Chair



**For and on behalf of the Committee**

Date: 17/5/24

THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
<b>INCOME</b>					
<b>Donations &amp; Legacies</b>					
Donations		707	-	707	928
<b>Other Trading Activities</b>					
Social Events	3	22,068	-	22,068	20,973
<b>TOTAL INCOME</b>		<b>22,775</b>	<b>-</b>	<b>22,775</b>	<b>21,901</b>
<b>EXPENDITURE</b>					
<b>Raising Funds</b>					
Social Event Costs	3	8,728		8,728	4,987
<b>Charitable Activities</b>					
Administration		322		322	939
Table Tennis Donation		219		219	
Sofas Donation		2,551		2,551	
Badges for Prep School			854	854	
Stock adjustment		5,144		5,144	2,561
Bikes Donation					965
Football Table and Volleyballs					1,308
Wendy House Donation					1,000
Student Events					730
<b>TOTAL EXPENDITURE</b>		<b>16,964</b>	<b>854</b>	<b>17,818</b>	<b>12,490</b>
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS</b>		<b>5,811</b>	<b>(854)</b>	<b>4,957</b>	<b>9,411</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		20,411	5,467	25,878	16,467
Total funds carried forward		<b>26,222</b>	<b>4,613</b>	<b>30,835</b>	<b>25,878</b>

The notes on pages 7 – 12 form part of the financial statements

THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

BALANCE SHEET AS AT 31 AUGUST 2023

	Note	2023	2022
		£	£
<b>CURRENT ASSETS</b>			
Stock		2,336	3,172
Other Debtors		8,274	3,374
Cash at bank and in Hand		19,461	18,947
Accrued Income		-	385
Prepaid Expenditure		900	
		<u>30,971</u>	<u>25,878</u>
<b>CURRENT LIABILITIES</b>			
Other Creditors and Accruals		136	-
<b>NET ASSETS</b>	4	<u>30,835</u>	<u>25,878</u>
<b>THE FUNDS OF THE CHARITY REPRESENTED BY:</b>			
<b>RESTRICTED FUNDS:</b>			
Friends of Wellington Prep School		178	1,032
Anon donation		4,435	4,435
		<u>4,613</u>	<u>5,467</u>
<b>UNRESTRICTED FUNDS:</b>			
General Funds		26,222	20,411
<b>TOTAL FUNDS:</b>		<u>30,835</u>	<u>25,878</u>

E Heaton-Jones  
Chair  
For and on behalf of the Committee



17/5/24

**Date:**

The notes on pages 7 – 12 form part of the financial statements

**1. Accounting Policies**

**Charity status**

The Friends of Wellington School was an unincorporated association governed by Rules adopted on February 1996 and revised on 2<sup>nd</sup> November 2006, with this revision adopted on 16<sup>th</sup> March 2007. With the agreement of all the applicants, this association became a Charitable Incorporated Organisation (CIO) on 21<sup>st</sup> March 2017. The name of the CIO is the Friends of Wellington School, Somerset, CIO.

The registered and principal office is Wellington School, South Street, Wellington Somerset, TA21 8NT.

The charitable company is registered as a charity with the Charity Commission in England and Wales (registered no. 1172572).

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republics of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and Charities Act 2011. The financial statements have been prepared in sterling under the historic cost convention as modified by the recognition of certain assets at fair value. The Friends of Wellington School meets the definition of a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Income recognition**

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Expenditure recognition**

Expenditure is recognised on the accruals basis as a liability is incurred. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them including governance costs.

**Funds structure**

Unrestricted general funds: These are funds which can be used in accordance with the charity's objectives at the discretion of the Trustees.

Restricted funds: These are funds subject to external restriction on the way they are spent.

Cash and cash equivalents

Cash and cash equivalents represent cash in hand and in instant access bank accounts.

Financial instruments

The charity only has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are recognised at transaction price and subsequently measured at their settlement value.

Critical accounting judgements and estimation uncertainty

The preparation of the financial statements in conformity with FRS 102 requires the Trustees to make judgements, estimates and assumptions that affect the application of policies and the amounts recognised in the financial statements. The Trustees are of the opinion that there were no critical accounting judgements or key sources of estimation uncertainty in the current year.

Stock

Stock is valued at the lower of cost and net realisable value.

Debtors

Short term debtors are initially measured at transaction price, less any impairment.

Creditors

Creditors are initially measured at the transaction price.

Volunteers

The time of volunteers is not recognised.

**2. Trustees' remuneration and expenses**

No Trustees, members of the executive committee nor any person connected with them has received or is due to receive any remuneration for the year directly or indirectly from the Charity's funds.

Expenses of £1,382.85 were reimbursed to Trustees during the year. No other reimbursement of expenses has been made or is due to be made to any of the Trustees in respect of the year.

**THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023**

**3. Social events**

	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>Income</b>	<b>Expenditure</b>	<b>Net</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
Quiz Nights	4,948	566	4,382	3,188
Commem Ball	5,734	3,005	2,729	4,479
Winter Wonderland	2,605	1,208	1,397	768
Chilli Night	975	151	824	
Springo	802	145	657	451
Movie Night	1,689	1,033	656	521
Sports Day	672	38	634	
Puzzle Night	521		521	
Rock Revues	626	274	352	498
Harry the Piano	383	43	340	
IQ Cards	1,350	1,033	317	277
Prep Sports Day	541	347	194	428
Summer Proms	645	346	299	731
Aquathon	248	72	176	
Weather Lottery	123		123	
Prep Fete	55		55	1,804
Easy Fundraising	32		32	
Spring Concert	24		24	
Jute Bag Sales	95		95	80
End of Term Ice Lollies		29	(29)	
Parent Socials		438	(438)	266
Gala Dinner				2,116
Balloon Race				207
Easter Trail				132
Prep Bike Ride				40
	<b>22,068</b>	<b>8,728</b>	<b>13,340</b>	<b>15,986</b>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

**4. Summary of net assets by funds**

2023	Unrestricted funds	Restricted funds		Total
	General Purposes	FOWPS Fund	Anon Donation	
	£	£	£	£
Net current assets	26,222	178	4,435	30,835
	<u>26,222</u>	<u>178</u>	<u>4,435</u>	<u>30,385</u>

2022	Unrestricted funds	Restricted funds		Total
	General Purposes	FOWPS Fund	Anon Donation	
	£	£	£	£
Net current assets	20,411	1,032	4,435	25,878
	<u>20,411</u>	<u>1,032</u>	<u>4,435</u>	<u>25,878</u>

**5. Statement of funds**

	As at 1 September 2022	Income	Expenditure	As at 31 August 2023
	£	£	£	£
Unrestricted funds	20,411	22,775	(16,964)	26,222
Total unrestricted funds	<u>20,411</u>	<u>22,775</u>	<u>(16,964)</u>	<u>26,222</u>
<b>Restricted funds</b>				
Friends of Wellington Prep School	1,032	-	(854)	178
Anon donation	4,435	-	-	4,435
Total restricted funds	<u>5,467</u>	<u>-</u>	<u>(854)</u>	<u>4,613</u>

**Friends of Wellington Prep School**

This represents monies raised by the Friends of Wellington Prep School, which are specifically for use within the Prep School.

**Anon Donation**

This represents monies received from a donation to use for specific purposes for funding an observatory at Wellington School 1837.

**THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023**

**6 Comparative Statement of Financial Activities**

The Statement of Financial Activities for the year ended 31 August 2022 was as follows:

	Notes	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
<b>INCOME</b>					
<b>Donations &amp; Legacies</b>					
Donations		928	-	928	2,458
<b>Other Trading Activities</b>					
Social Events	3	20,973	-	20,973	2,035
<b>TOTAL INCOME</b>		<b>21,901</b>	<b>-</b>	<b>21,901</b>	<b>4,493</b>
<b>EXPENDITURE</b>					
<b>Raising Funds</b>					
Social Event Costs	3	4,987		4,987	1,049
<b>Charitable Activities</b>					
Administration		939		939	17
Donation of Christmas Tree					579
Donation of Festive Items					374
Laser Guns Donation					1,044
Table Tennis Donation					880
Prep School Playground Donation					12,858
Sixth Form Centre Donation					9,180
Books Donation					1,000
AV Kit Donation					8,134
Badges Donation					420
Allotment Club Donation					999
Stock adjustment		2561		2561	629
Bikes Donation		965		965	
Football Table and Volleyballs		1,308		1,308	
Wendy House Donation		1,000		1,000	
Student Events		730		730	
<b>TOTAL EXPENDITURE</b>		<b>12,490</b>	<b>-</b>	<b>12,490</b>	<b>37,163</b>
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS</b>		<b>9,411</b>	<b>-</b>	<b>9,411</b>	<b>(32,670)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		8,840	7,987	16,467	49,137
Total funds carried forward		<b>20,411</b>	<b>5,467</b>	<b>25,878</b>	<b>16,467</b>

**THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023**

**7.Related party transactions**

There have been no related party transactions during this or the prior year.

**THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**

England & Wales - Charity number 1172572

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# Accounts

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THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022

(UNAUDITED)

THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees submit their report along with the financial statements for the year ended 31 August 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 7 to 8 and comply with the charity's rules and applicable law.

**Charitable Status**

The Friends of Wellington School is a Registered Charity in England and Wales, No. 1172572.

**Executive Committee**

Dr S Ash	(resigned August 2022)
Mrs S Bambridge	(appointed March 2022)
Mrs G Cavaciuti	
Mr M Coleman	
Mrs H D'Souza	
Mrs M Dalvi	
Mrs Florey	(appointed June 2022)
Mrs A Gatling	(resigned September 2022)
Mrs E Heaton-Jones	
Mrs S Hemming	Chair (resigned July 2022)
Mr A Lathwell	(appointed March 2022)
Mrs S Merry	(resigned July 2022)
Mrs E Solvo	(resigned August 2022)
Mr M Spooner	(resigned August 2022)
Mr D Stapleton	
Mrs A Varley	Chair (August 2022)
Mrs A Wilson	(appointed March 2022)
Mrs C Wooley	(appointed March 2022)
Mrs R Wynn	

**Registered Office**

Wellington School,  
Wellington,  
Somerset,  
TA21 8NT

**Bankers**

Lloyds Bank plc,  
31 Fore Street,  
Taunton,  
Somerset,  
TA1 1HN

**Solicitors**

Porter Dodson,  
15 High Street,  
Wellington,  
Somerset,  
TA21 8QY

## THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

### TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2022

#### Governing Instrument

The Friends of Wellington School was an unincorporated association governed by Rules adopted on February 1996 and revised on 2<sup>nd</sup> November 2006, with this revision adopted on 16<sup>th</sup> March 2007. With the agreement of all the applicants, this association became a Charitable Incorporated Organisation (CIO) on 21<sup>st</sup> March 2017.

#### Constitution

The Friends of Wellington School is an incorporated association.

#### Appointment of Trustees

The committee should consist of no less six, nor more than twenty charity trustees. Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years. In selecting individuals for appointment to the charity consider the skills, knowledge and experience needed for the effective administration of the CIO.

The following bodies are entitled to appoint one charity trustee:

- (i) The governors of Wellington School 1837 (A charitable company limited by guarantee, registered with Companies House under number 09316033 and registered with the Charity Commission for England and Wales under number 1161447);
- (ii) The trustees of The Wellington School Foundation (a charitable company limited by guarantee and registered with Companies House under number 05176879 and registered with the Charity Commission for England and Wales under number 1105256); and
- (iii) The committee of the Old Wellingtonians' Association (an unincorporated association governed by a constitution dated 7th November 2016 as amended from time to time).

#### Objectives

The objectives of the Charity are to provide financial assistance for the benefits of the students of Wellington School, Somerset, for such general educational purposes and the advancement of learning at the said School as the Executive Committee shall approve, by:

- a) The purchase of freehold or leasehold land.
- b) The erection, reconstruction, alteration or improvement of any new or existing building or the laying out or improvement of any land and the carrying out of any necessary works ancillary works.
- c) The purchase of equipment and other items deemed necessary for the school.
- d) The purchase of services, and assistance with induction events for new parents and students.
- e) Such other activities as may be deemed necessary, from time to time to promote objects of the CIO.

## THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

### TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2022

#### Review of the Year

The Friends of Wellington School and the Friends of Wellington Prep School raise funds to enhance and improve the facilities for pupils in order to support pastoral, education and recreational pursuits. The Friends also organise functions to allow parents and other school supporters to meet in an informal setting to help develop the school community.

With a full year of activity, the income has increased as a result of more fundraising events taking place. Notable events raising significant funds for the charity include: Bar sales at the Commemoration Ball and Gala Dinner, The Jubilee Fair and Quiz Nights. The Friends have made donations to the school during the year to fund various items including: bicycles and helmets for the students of Wellington School, volleyballs and a football table.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The Friends of Wellington School continues to provide financial assistance to Wellington School which continues to be part of a wider community in which the School shares its resources for educational, sporting and cultural activities.

#### Financial Review

Income for the year has increased from £4,493 to £21,901 due to a full year of activity unlike the year previous which was restricted by the pandemic. Expenditure decreased from £37,163 to £12,490. The overall surplus for the year was £9,411 compared to a deficit of £32,670 for the previous year.

#### Investment Powers

The Trustees' investment powers are governed by the rules. All contributions and payments received for the benefit of the charity shall be paid forthwith into an account in the name of the charity at Lloyds Bank plc, Taunton or such other account as the charity shall from time to time decide.

#### Reserves policy

Note 4 to the financial statements shows the assets and liabilities attributable to the various funds. The charity's policy is to retain sufficient funds to cover management and administration and to respond to grant applications, which arise from time to time. Total funds at 31 August 2022 amount to £20,411 of which £5,467 was restricted and £18,080 unrestricted.

#### Future Plans

The Trustees continue to work to raise funds for the benefit of the School through the running of social events.

#### Volunteers

Volunteers helped with the running of social events and the Trustees would like to take this opportunity to say how much we appreciate their continuing and valuable support for our work.

#### Risk management

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources of the charity for that period. In preparing those Financial Statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity, and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



A Varley  
Chair

**For and on behalf of the Committee**

**Date:** 24/4/23

THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
<b>INCOME</b>					
<b>Donations &amp; Legacies</b>					
Donations		928	-	928	2,458
<b>Other Trading Activities</b>					
Social Events	3	20,973	-	20,973	2,035
<b>TOTAL INCOME</b>		<b>21,901</b>	<b>-</b>	<b>21,901</b>	<b>4,493</b>
<b>EXPENDITURE</b>					
<b>Raising Funds</b>					
Social Event Costs	3	4,987		4,987	1,049
<b>Charitable Activities</b>					
Administration		939		939	17
Donation of Christmas Tree					579
Donation of Festive Items					374
Laser Guns Donation					1,044
Table Tennis Donation					880
Prep School Playground Donation					12,858
Sixth Form Centre Donation					9,180
Books Donation					1,000
AV Kit Donation					8,134
Badges Donation					420
Allotment Club Donation					999
Stock adjustment		2561		2561	629
Bikes Donation		965		965	
Football Table and Volleyballs		1,308		1,308	
Wendy House Donation		1,000		1,000	
Student Events		730		730	
<b>TOTAL EXPENDITURE</b>		<b>12,490</b>	<b>-</b>	<b>12,490</b>	<b>37,163</b>
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS</b>		<b>9,411</b>	<b>-</b>	<b>9,411</b>	<b>(32,670)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		8,840	7,987	16,467	49,137
Total funds carried forward		<b>20,411</b>	<b>5,467</b>	<b>25,878</b>	<b>16,467</b>


The notes on pages 7 – 10 form part of the financial statements

THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

BALANCE SHEET AS AT 31 AUGUST 2022

	Note	2022	2021
		£	£
<b>CURRENT ASSETS</b>			
Stock		3,172	841
Other Debtors		3,374	2,405
Cash at bank and in Hand		18,947	18,273
Accrued Income		385	0
		<u>25,878</u>	<u>21,519</u>
<b>CURRENT LIABILITIES</b>			
Other Creditors and Accruals		0	5,052
<b>NET ASSETS</b>	4	<u>25,878</u>	<u>16,467</u>
<b>THE FUNDS OF THE CHARITY REPRESENTED BY:</b>			
<b>RESTRICTED FUNDS:</b>			
Friends of Wellington Prep School		1,032	3,552
Anon donation		4,435	4,435
		<u>5,467</u>	<u>7,987</u>
<b>UNRESTRICTED FUNDS:</b>			
General Funds		20,411	8,480
<b>TOTAL FUNDS:</b>	5	<u>25,878</u>	<u>16,467</u>

A Varley  
Chair



For and on behalf of the Committee

Date: 24/4/23

The notes on pages 7 – 10 form part of the financial statements

## **1. Accounting Policies**

### Charity status

The Friends of Wellington School was an unincorporated association governed by Rules adopted on February 1996 and revised on 2<sup>nd</sup> November 2006, with this revision adopted on 16<sup>th</sup> March 2007. With the agreement of all the applicants, this association became a Charitable Incorporated Organisation (CIO) on 21<sup>st</sup> March 2017. The name of the CIO is the Friends of Wellington School, Somerset, CIO.

The registered and principal office is Wellington School, South Street, Wellington Somerset, TA21 8NT.

The charitable company is registered as a charity with the Charity Commission in England and Wales (registered no. 1172572).

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republics of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and Charities Act 2011. The financial statements have been prepared in sterling under the historic cost convention as modified by the recognition of certain assets at fair value. The Friends of Wellington School meets the definition of a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

### Income recognition

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### Expenditure recognition

Expenditure is recognised on the accruals basis as a liability is incurred. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them including governance costs.

### Funds structure

Unrestricted general funds: These are funds which can be used in accordance with the charity's objectives at the discretion of the Trustees.

Restricted funds: These are funds subject to external restriction on the way they are spent.

Cash and cash equivalents

Cash and cash equivalents represent cash in hand and in instant access bank accounts.

Financial instruments

The charity only has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are recognised at transaction price and subsequently measured at their settlement value.

Critical accounting judgements and estimation uncertainty

The preparation of the financial statements in conformity with FRS 102 requires the trustees to make judgements, estimates and assumptions that affect the application of policies and the amounts recognised in the financial statements. The trustees are of the opinion that there were no critical accounting judgements or key sources of estimation uncertainty in the current year.

Stock

Stock is valued at the lower of cost and net realisable value.

Debtors

Short term debtors are initially measured at transaction price, less any impairment.

Creditors

Creditors are initially measured at the transaction price.

Volunteers

The time of volunteers is not recognised.

**2. Trustees' remuneration and expenses**

No Trustees, members of the executive committee nor any person connected with them has received or is due to receive any remuneration for the year directly or indirectly from the Charity's funds.

Expenses of £1161.80 were reimbursed to trustees during the year. No other reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

**4. Summary of net assets by funds**

2022	Unrestricted funds		Restricted funds		Total £
	General Purposes	FOWPS Fund	Anon Donation		
	£	£	£		
Net current assets	20,411	1,032	4,435		25,878
	<u>20,411</u>	<u>1,032</u>	<u>4,435</u>		<u>25,878</u>

2021	Unrestricted funds		Restricted funds		Total £
	General Purposes	FOWPS Fund	Anon Donation		
	£	£	£		
Net current assets	8,480	3,552	4,435		16,467
	<u>8,480</u>	<u>3,552</u>	<u>4,435</u>		<u>16,467</u>

**5. Statement of funds**

	As at 1 September 2021 £	Income £	Expenditure £	As at 31 August 2022 £
Unrestricted funds	8,480	21,901	(9,970)	20,411
Total unrestricted funds	<u>8,480</u>	<u>21,901</u>	<u>(9,970)</u>	<u>20,411</u>
<u>Restricted funds</u>				
Friends of Wellington Prep School	3,552	-	(2,560)	1,032
Anon donation	4,435	-	-	4,435
Total restricted funds	<u>7,987</u>	<u>-</u>	<u>(2,560)</u>	<u>7,987</u>

**Friends of Wellington Prep School**

This represents monies raised by the Friends of Wellington Prep School, which are specifically for use within the Prep School.

**Anon Donation**

This represents monies received from a donation to use for specific purposes for funding an observatory at Wellington School 1837.

**THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022**

**6 Comparative Statement of Financial Activities**

The Statement of Financial Activities for the year ended 31 August 2021 was as follows:

	Notes	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
<b>INCOME</b>					
<b>Donations &amp; Legacies</b>					
Donations		2,409	49	2,458	2,289
<b>Other Trading Activities</b>					
Social Events	3	389	1,646	2,035	15,505
<b>TOTAL INCOME</b>		<b>2,798</b>	<b>1,695</b>	<b>4,493</b>	<b>17,794</b>
<b>EXPENDITURE</b>					
<b>Raising Funds</b>					
Social Event Costs	3	324	725	1,049	1,153
<b>Charitable Activities</b>					
Administration		17		17	410
Donation of Christmas Tree		579		579	91
Donation of Festive Items		374		374	372
Laser Guns Donation		522	522	1,044	2,853
Table Tennis Donation		880		880	500
Prep School Playground Donation		6,429	6,429	12,858	559
Sixth Form Centre Donation		9,180		9,180	180
Books Donation			1,000	1,000	300
AV Kit Donation			8,134	8,134	
Badges Donation			420	420	-
Allotment Club Donation			999	999	-
Stock adjustment		629		629	-
<b>TOTAL EXPENDITURE</b>		<b>18,934</b>	<b>18,229</b>	<b>37,163</b>	<b>4,948</b>
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS</b>		<b>(16,136)</b>	<b>(16,534)</b>	<b>(32,670)</b>	<b>12,846</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		24,616	24,521	49,137	36,291
Total funds carried forward		<b>8,480</b>	<b>7,987</b>	<b>16,467</b>	<b>49,137</b>

**7.Related party transactions**

There have been no related party transactions during this or the prior year.



**THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**

England & Wales - Charity number 1172572

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# Accounts

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THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

(UNAUDITED)

THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees submit their report along with the financial statements for the year ended 31 August 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 7 to 8 and comply with the charity's rules and applicable law.

**Charitable Status**

The Friends of Wellington School is a Registered Charity in England and Wales, No. 1172572.

**Executive Committee**

Dr S Ash	(appointed October 2020)
Mrs G Cavaciuti	
Mr M Coleman	
Mrs H D'Souza	
Mrs M Dalvi	
Mrs A Gatling	
Mrs H Gendall	(resigned September 2020)
Mrs E Heaton-Jones	
Mrs S Hemming - Chairman	
Mrs G Hopkins	(resigned September 2020)
Mrs A Jones	(resigned September 2021)
Mrs S Merry	
Mr M Spooner	(appointed May 2021)
Mrs E Solvo	(appointed October 2020)
Mr D Stapleton	
Mr R Swift	(resigned June 2021)
Mrs A Varley	
Mrs R Wynn	

**Registered Office**

Wellington School,  
Wellington,  
Somerset,  
TA21 8NT

**Bankers**

Lloyds Bank plc,  
31 Fore Street,  
Taunton,  
Somerset,  
TA1 1HN

**Solicitors**

Porter Dodson,  
15 High Street,  
Wellington,  
Somerset,  
TA21 8QY

## THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

### TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2021

#### Governing Instrument

The Friends of Wellington School was an unincorporated association governed by Rules adopted on February 1996 and revised on 2<sup>nd</sup> November 2006, with this revision adopted on 16<sup>th</sup> March 2007. With the agreement of all the applicants, this association became a Charitable Incorporated Organisation (CIO) on 21<sup>st</sup> March 2017.

#### Constitution

The Friends of Wellington School is an incorporated association.

#### Appointment of Trustees

The committee should consist of no less six, nor more than twenty charity trustees. Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years. In selecting individuals for appointment to the charity consider the skills, knowledge and experience needed for the effective administration of the CIO.

The following bodies are entitled to appoint one charity trustee:

- (i) The governors of Wellington School 1837 (A charitable company limited by guarantee, registered with Companies House under number 09316033 and registered with the Charity Commission for England and Wales under number 1161447);
- (ii) The trustees of The Wellington School Foundation (a charitable company limited by guarantee and registered with Companies House under number 05176879 and registered with the Charity Commission for England and Wales under number 1105256); and
- (iii) The committee of the Old Wellingtonians' Association (an unincorporated association governed by a constitution dated 7th November 2016 as amended from time to time).

#### Objectives

The objectives of the Charity are to provide financial assistance for the benefits of the students of Wellington School, Somerset, for such general educational purposes and the advancement of learning at the said School as the Executive Committee shall approve, by:

- a) The purchase of freehold or leasehold land.
- b) The erection, reconstruction, alteration or improvement of any new or existing building or the laying out or improvement of any land and the carrying out of any necessary works ancillary works.
- c) The purchase of equipment and other items deemed necessary for the school.
- d) The purchase of services, and assistance with induction events for new parents and students.
- e) Such other activities as may be deemed necessary, from time to time to promote objects of the CIO.

## THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

### TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2021

#### Review of the Year

The Friends of Wellington School and the Friends of Wellington Prep School raise funds to enhance and improve the facilities for pupils in order to support pastoral, education and recreational pursuits. The Friends also organise functions to allow parents and other school supporters to meet in an informal setting to help develop the school community.

In light of COVID-19 fundraising in the usual capacity was difficult to achieve this year. Despite this money was raised through different events and items including a Christmas fair, virtual balloon Race and the selling of branded jute bags. The Friends of Wellington School continued to provide support through the means of donations to Wellington School. Some of the notable donations included a donation to aid in the refurbishment of the Six Form Centre, a donation towards the Prep School Playground and Books for the Prep School.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The Friends of Wellington School continues to provide financial assistance to Wellington School which continues to be part of a wider community in which the School shares its resources for educational, sporting and cultural activities.

#### Financial Review

Income for the year has decreased from £17,794 to £4,493 due to the pandemic resulting in fund raising events being unable to go ahead as they would normally. Expenditure increased from £4948 to £37,163 reflecting the notable donations made by the CIO to the school for the benefits of its students. The overall deficit for the year was £32,670 compared to a surplus of £12,846 for the previous year, this is as a result of the significant donations made to the school and inability to raise funds in the usual way.

#### Investment Powers

The Trustees' investment powers are governed by the rules. All contributions and payments received for the benefit of the charity shall be paid forthwith into an account in the name of the charity at Lloyds Bank plc, Taunton or such other account as the charity shall from time to time decide.

#### Reserves policy

Note 4 to the financial statements shows the assets and liabilities attributable to the various funds. The charity's policy is to retain sufficient funds to cover management and administration and to respond to grant applications, which arise from time to time. Total funds at 31 August 2021 amount to £16,467 of which £7,987 was restricted and £8,480 unrestricted.

#### Future Plans

The Trustees continue to work to raise funds for the benefit of the School through the running of social events.

#### Volunteers

Volunteers helped with the running of social events and the Trustees would like to take this opportunity to say how much we appreciate their continuing and valuable support for our work.

#### Risk management

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2021

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources of the charity for that period. In preparing those Financial Statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity, and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



S Hemming  
Chairman

**For and on behalf of the Committee**

Date: 14 - 03 - 2022

THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
<b>INCOME</b>					
<b>Donations &amp; Legacies</b>					
Donations		2,409	49	2,458	2,289
<b>Other Trading Activities</b>					
Social Events	3	389	1,646	2,035	15,505
<b>TOTAL INCOME</b>		<b>2,798</b>	<b>1,695</b>	<b>4,493</b>	<b>17,794</b>
<b>EXPENDITURE</b>					
<b>Raising Funds</b>					
Social Event Costs	3	324	725	1,049	1,153
<b>Charitable Activities</b>					
Administration		17		17	410
Donation of Christmas Tree		579		579	91
Donation of Festive Items		374		374	372
Laser Guns Donation		522	522	1,044	2,853
Table Tennis Donation		880		880	500
Prep School Playground Donation		6,429	6,429	12,858	559
Sixth Form Centre Donation		9,180		9,180	180
Books Donation			1,000	1,000	300
AV Kit Donation			8,134	8,134	
Badges Donation			420	420	-
Allotment Club Donation			999	999	-
Stock adjustment		629		629	-
<b>TOTAL EXPENDITURE</b>		<b>18,934</b>	<b>18,229</b>	<b>37,163</b>	<b>4,948</b>
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS</b>		<b>(16,136)</b>	<b>(16,534)</b>	<b>(32,670)</b>	<b>12,846</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		24,616	24,521	49,137	36,291
Total funds carried forward		<b>8,480</b>	<b>7,987</b>	<b>16,467</b>	<b>49,137</b>

The notes on pages 7 – 11 form part of the financial statements

THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO

BALANCE SHEET AS AT 31 AUGUST 2021

	Note	2021	2020
		£	£
<b>CURRENT ASSETS</b>			
Stock		841	1,470
Other Debtors		2,405	32,564
Cash at bank and in Hand		18,273	16,322
		<u>21,519</u>	<u>50,356</u>
<b>CURRENT LIABILITIES</b>			
Other Creditors and Accruals		5,052	1,219
<b>NET ASSETS</b>	4	<u>16,467</u>	<u>49,137</u>
<b>THE FUNDS OF THE CHARITY REPRESENTED BY:</b>			
<b>RESTRICTED FUNDS:</b>			
Friends of Wellington Prep School		3,552	20,086
Anon donation		4,435	4,435
		<u>7,987</u>	<u>24,521</u>
<b>UNRESTRICTED FUNDS:</b>			
General Funds		8,480	24,616
<b>TOTAL FUNDS:</b>	5	<u>16,467</u>	<u>49,137</u>

S Hemming  
Chairman



For and on behalf of the Committee

Date: 14 - 03 - 2022

The notes on pages 7 – 11 form part of the financial statements

## **1. Accounting Policies**

### **Charity status**

The Friends of Wellington School was an unincorporated association governed by Rules adopted on February 1996 and revised on 2<sup>nd</sup> November 2006, with this revision adopted on 16<sup>th</sup> March 2007. With the agreement of all the applicants, this association became a Charitable Incorporated Organisation (CIO) on 21<sup>st</sup> March 2017. The name of the CIO is the Friends of Wellington School, Somerset, CIO.

The registered and principal office is Wellington School, South Street, Wellington Somerset, TA21 8NT.

The charitable company is registered as a charity with the Charity Commission in England and Wales (registered no. 1172572).

### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republics of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and Charities Act 2011. The financial statements have been prepared in sterling under the historic cost convention as modified by the recognition of certain assets at fair value. The Friends of Wellington School meets the definition of a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

### **Income recognition**

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **Expenditure recognition**

Expenditure is recognised on the accruals basis as a liability is incurred. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them including governance costs.

### **Funds structure**

Unrestricted general funds: These are funds which can be used in accordance with the charity's objectives at the discretion of the Trustees.

Restricted funds: These are funds subject to external restriction on the way they are spent.

Cash and cash equivalents

Cash and cash equivalents represent cash in hand and in instant access bank accounts.

Financial instruments

The charity only has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are recognised at transaction price and subsequently measured at their settlement value.

Critical accounting judgements and estimation uncertainty

The preparation of the financial statements in conformity with FRS 102 requires the trustees to make judgements, estimates and assumptions that affect the application of policies and the amounts recognised in the financial statements. The trustees are of the opinion that there were no critical accounting judgements or key sources of estimation uncertainty in the current year.

Stock

Stock is valued at the lower of cost and net realisable value.

Debtors

Short term debtors are initially measured at transaction price, less any impairment.

Creditors

Creditors are initially measured at the transaction price.

Volunteers

The time of volunteers is not recognised.

**2. Trustees' remuneration and expenses**

No Trustees, members of the executive committee nor any person connected with them has received or is due to receive any remuneration for the year directly or indirectly from the Charity's funds.

Expenses of £24 were reimbursed to a trustee during the year. No other reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

**3. Social events**

	2021 Income £	2021 Expenditure £	2021 Net £	2020 £
<b>Unrestricted funds</b>				
Christmas Fair	389	324	65	4,485
Weather Lottery				984
Blue Baboon music night				1,194
Rugby Dinner				326
Quiz Night				896
Uniform sale				2,938
Disco tickets				20
Book sale				13
Returned drinks credit				2,668
	<b>389</b>	<b>324</b>	<b>65</b>	<b>13,524</b>
	Income £	Expenditure £	Net £	Net £
<b>Restricted funds</b>				
Jute Bags	300		300	
Christmas Cards	904	701	203	79
Balloon Race	442	24	418	
Movie Night				519
Summer BBQ				62
Share the Love				168
	<b>1646</b>	<b>725</b>	<b>921</b>	<b>828</b>

**THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021**

**4. Summary of net assets by funds**

2021	Unrestricted funds	Restricted funds		Total £
	General Purposes £	FOWPS Fund £	Anon Donation £	
Net current assets	8,480	3,552	4,435	16,467
	<u>8,480</u>	<u>3,552</u>	<u>4,435</u>	<u>16,467</u>

2020	Unrestricted funds	Restricted funds		Total £
	General Purposes £	FOWPS Fund £	Anon Donation £	
Net current assets	24,616	20,086	4,435	49,137
	<u>24,616</u>	<u>20,086</u>	<u>4,435</u>	<u>49,137</u>

**5. Statement of funds**

	As at 1 September 2020 £	Income £	Expenditure £	As at 31 August 2021 £
Unrestricted funds	24,616	2,798	(18,934)	8,480
Total unrestricted funds	<u>24,616</u>	<u>2,798</u>	<u>(18,934)</u>	<u>8,480</u>
<u>Restricted funds</u>				
Friends of Wellington Prep School	20,086	1,696	(18,230)	3,552
Anon donation	4,435	-	-	4,435
Total restricted funds	<u>24,521</u>	<u>1,696</u>	<u>(18,230)</u>	<u>7,987</u>

**Friends of Wellington Prep School**

This represents monies raised by the Friends of Wellington Prep School, which are specifically for use within the Prep School.

**Anon Donation**

This represents monies received from a donation to use for specific purposes for funding an observatory at Wellington School 1837.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021**

**6 Comparative Statement of Financial Activities**

The Statement of Financial Activities for the year ended 31 August 2020 was as follows:

	Notes	Unrestricted Funds £	Restricted Funds £	2020 £	2019 £
<b>INCOME</b>					
<b>Donations &amp; Legacies</b>					
Donations		2,221	68	2,289	1,156
<b>Other Trading Activities</b>					
Social Events	3	14,007	1,498	15,505	22,456
<b>TOTAL INCOME</b>		<b>16,228</b>	<b>1,566</b>	<b>17,794</b>	<b>23,612</b>
<b>EXPENDITURE</b>					
<b>Raising Funds</b>					
Social Event Costs	3	483	670	1,153	6,878
<b>Charitable Activities</b>					
Administration		151	260	410	436
Donation of books		91	-	91	1,113
Donation of Furniture		372	-	372	304
Climbing Wall		2,853	-	2,853	-
Vase Semi Final Accommodation		500	-	500	-
Giant Bean Bags		559	-	559	-
Bubbleman Prep School Show		-	180	180	-
Prep School Cinema trip		-	300	300	417
Café 37 Donation		-	-	-	10,000
20ft Container		-	-	-	1,920
Future Fit		-	-	-	1,500
Donation of Compasses		-	-	-	359
Kitchen equipment		-	-	-	276
Thunderbox Toilet for Forest School		-	-	-	1,900
Stock adjustment		(1,470)	-	(1,470)	-
<b>TOTAL EXPENDITURE</b>		<b>3,539</b>	<b>1,409</b>	<b>4,948</b>	<b>25,103</b>
<b>NET INCOME / (EXPENDITURE) AND NET MOVEMENT IN FUNDS</b>		<b>12,689</b>	<b>157</b>	<b>12,846</b>	<b>(1,491)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		11,927	24,364	36,291	37,782
Total funds carried forward		<b>24,616</b>	<b>24,521</b>	<b>49,137</b>	<b>36,291</b>

**7.Related party transactions**

There have been no related party transactions during this or the prior year.

**THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**

England & Wales - Charity number 1172572

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# Accounts

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**THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**

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**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

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**UNAUDITED**

**THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**

**TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2020**

The Trustees submit their report along with the financial statements for the year ended 31 August 2020. The financial statements have been prepared in accordance with the accounting policies set out on pages 7 to 8 and comply with the charity's rules and applicable law.

**Charitable Status**

The Friends of Wellington School is a Registered Charity in England and Wales, No. 1172572.

**Executive Committee**

Dr S Ash	(appointed October 2020)
Mrs G Cavaciuti	
Mr M Coleman	
Mr S Cross	Chairman (resigned October '19)
Mrs H D'Souza	(appointed September 2019)
Mrs M Dalvi	(appointed September 2019)
Mrs A Gatling	
Mrs H Gendall	(resigned September 2020)
Mrs A Gibson	(resigned April 2020)
Mrs E Heaton-Jones	
Mrs S Hemming	Chairman (appointed Chairman October 19)
Mrs G Hopkins	(resigned September 2020)
Mrs A Jones	
Mrs S Merry	
Mrs E Solvo	(appointed October 2020)
Mr D Stapleton	(appointed September 2019)
Mr R Swift	(appointed October 2019)
Mrs A Varley	
Mrs R Wynn	

**Registered Office**

Wellington School  
WELLINGTON  
Somerset TA21 8NT

**Bankers**

Lloyds Bank plc  
31 Fore Street  
TAUNTON  
Somerset TA1 1HN

**Solicitors**

Porter Dodson  
15 High Street  
WELLINGTON  
Somerset TA21 8QY

**THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**  
**TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2020**

**Governing Instrument**

The Friends of Wellington School was an unincorporated association governed by Rules adopted on February 1996 and revised on 2<sup>nd</sup> November 2006, with this revision adopted on 16<sup>th</sup> March 2007. With the agreement of all the applicants, this association became a Charitable Incorporated Organisation (CIO) on 21<sup>st</sup> March 2017.

**Constitution**

The Friends of Wellington School is an incorporated association.

**Appointment of Trustees**

The Committee consists of the Chairman, the Honorary Secretary, the Honorary Treasurer, the Headmaster, the Director of Development, the Governor of Wellington School nominated by the Charity and not more than eleven other members, two of whom are nominated by the Governors of Wellington School and two by the Wellington School Association, four elected at the Annual General Meeting and three who may be co-opted by the Executive Committee.

**Objects**

The objects of the Charity are to provide financial assistance for the Governors of Wellington School, Somerset, for such general educational purposes and the advancement of learning at the said School as the Executive Committee shall approve, by:

- a) The purchase of freehold or leasehold land.
- b) The erection, reconstruction, alteration or improvement of any new or existing building or the laying out or improvement of any land and the carrying out of any necessary works ancillary thereto.
- c) The purchase of equipment.
- d) Such other activities as may be deemed necessary from time to time to promote the objects of the Society and are not inconsistent therewith.

**Review of the Year**

The Friends of Wellington School and the Friends of Wellington Prep School raise funds to enhance and improve the facilities for pupils in order to support pastoral, education and recreational pursuits. The Friends also organise functions to allow parents and other school supporters to meet in an informal setting to help develop the school community.

The main fund-raising events continue to be the quiz night which provides a fun evening where Sixth Form pupils, staff and parents can meet and support the School, and the Christmas Fair. The Prep School Summer Fair and the Summer Ball were unable to take place due to the pandemic. The fund raising from these events funded donations to Wellington School to fund a climbing wall, giant bean bags, books and furniture.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The Friends of Wellington School continues to provide financial assistance to Wellington School which continues to be part of a wider community in which the School shares its resources for educational, sporting and cultural activities.

**THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**  
**TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2020**

**Financial Review**

Income for the year has decreased from £23,612 to £17,794 due to the pandemic resulting in fund raising events, such as the Summer Ball, being cancelled. Expenditure decreased from £25,103 to £4,948 again reflecting the reduced number of fund-raising events held through the year due to national lockdowns. The overall surplus for the year was £12,846 compared to a loss of £1,491 the previous year.

**Investment Powers**

The Trustees' investment powers are governed by the rules. All contributions and payments received for the benefit of the charity shall be paid forthwith into an account in the name of the charity at Lloyds Bank plc, Taunton or such other account as the charity shall from time to time decide.

**Reserves policy**

Note 4 to the financial statements shows the assets and liabilities attributable to the various funds. The charity's policy is to retain sufficient funds to cover management and administration and to respond to grant applications, which arise from time to time. Total funds at 31 August 2020 amount to £49,137 of which £24,521 was restricted and £24,616 unrestricted.

**Future Plans**

The Trustees continue to work to raise funds for the benefit of the School through the running of social events.

**Volunteers**

Volunteers helped with the running of social events and the Trustees would like to take this opportunity to say how much we appreciate their continuing and valuable support for our work.

**Risk management**

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources of the charity for that period. In preparing those Financial Statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

**THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**

**TRUSTEES REPORT FOR THE YEAR ENDED 31 August 2020**

**Statement of Trustees' Responsibilities continued**

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity, and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**On behalf of the Committee**



S Hemming  
Chairman

**Date:** 14<sup>th</sup> May 2021

**THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 AUGUST 2020**

	Notes	Unrestricted Funds £	Restricted Funds £	2020 £	2019 £
<b>INCOME</b>					
<b>Donations &amp; Legacies</b>					
Donations		2,221	68	2,289	1,156
<b>Other Trading Activities</b>					
Social Events	3	14,007	1,498	15,505	22,456
<b>TOTAL INCOME</b>		<b>16,228</b>	<b>1,566</b>	<b>17,794</b>	<b>23,612</b>
<b>EXPENDITURE</b>					
<b>Raising Funds</b>					
Social Event Costs	3	483	670	1,153	6,878
<b>Charitable Activities</b>					
Administration		151	260	410	436
Donation of books		91	-	91	1,113
Donation of Furniture		372	-	372	304
Climbing Wall		2,853	-	2,853	-
Vase Semi Final Accommodation		500	-	500	-
Giant Bean Bags		559	-	559	-
Bubbleman Prep School Show		-	180	180	-
Prep School Cinema trip		-	300	300	417
Café 37 Donation		-	-	-	10,000
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Future Fit		-	-	-	1,500
Donation of Compasses		-	-	-	359
Kitchen equipment		-	-	-	276
Thunderbox Toilet for Forest School		-	-	-	1,900
Stock adjustment		(1,470)	-	(1,470)	-
<b>TOTAL EXPENDITURE</b>		<b>3,539</b>	<b>1,409</b>	<b>4,948</b>	<b>25,103</b>
<b>NET INCOME / (EXPENDITURE) AND NET MOVEMENT IN FUNDS</b>		<b>12,689</b>	<b>157</b>	<b>12,846</b>	<b>(1,491)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		11,927	24,364	36,291	37,782
Total funds carried forward		<b>24,616</b>	<b>24,521</b>	<b>49,137</b>	<b>36,291</b>

The notes on pages 7 – 11 form part of the financial statements

**THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**  
**BALANCE SHEET AS AT 31 AUGUST 2020**

	Note	£	2020 £	£	2019 £
<b>CURRENT ASSETS</b>					
Stock			1,470		-
Other Debtors			32,564		21,249
Cash at bank and in Hand			16,322		15,942
			<u>50,356</u>		<u>37,191</u>
<b>CURRENT LIABILITIES</b>					
Accruals & Deferred Income			1,219		900
<b>NET CURRENT &amp; TOTAL ASSETS</b>	4		<u><b>49,137</b></u>		<u><b>36,291</b></u>
<b>THE FUNDS OF THE CHARITY</b>					
<b>Restricted Income Funds</b>					
Friends of Wellington Prep School		20,086		19,929	
Anon donation		4,435		4,435	
			<u>24,521</u>		<u>24,364</u>
<b>Unrestricted Income Funds</b>					
General Funds			24,616		11,927
<b>TOTAL CHARITY FUNDS</b>	5		<u><b>49,137</b></u>		<u><b>36,291</b></u>

*S Hemming*

S Hemming  
Chairman

For and on behalf of the executive Committee

Date: *14<sup>th</sup> May 2021*

The notes on pages 7 – 11 form part of the financial statements

## **THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020**

#### **1 Accounting Policies**

##### **Charity status**

The Friends of Wellington School was an unincorporated association governed by Rules adopted on February 1996 and revised on 2<sup>nd</sup> November 2006, with this revision adopted on 16<sup>th</sup> March 2007. With the agreement of all the applicants, this association became a Charitable Incorporated Organisation (CIO) on 21<sup>st</sup> March 2017. The name of the CIO is the Friends of Wellington School, Somerset, CIO.

The registered and principal office is Wellington School, South Street, Wellington Somerset, TA21 8NT.

The charitable company is registered as a charity with the Charity Commission in England and Wales (registered no. 1172572).

##### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republics of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and Charities Act 2011. The financial statements have been prepared in sterling under the historic cost convention as modified by the recognition of certain assets at fair value. The Friends of Wellington School meets the definition of a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income recognition**

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Expenditure recognition**

Expenditure is recognised on the accruals basis as a liability is incurred. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them including governance costs.

##### **Funds structure**

Unrestricted general funds: These are funds which can be used in accordance with the charity's objectives at the discretion of the Trustees.

Restricted funds: These are funds subject to external restriction on the way they are spent.

##### **Cash and cash equivalents**

Cash and cash equivalents represents cash in hand and in instant access bank accounts.

##### **Financial instruments**

The charity only has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are recognised at transaction price and subsequently measured at their settlement value.

**THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020**

**Critical accounting judgements and estimation uncertainty**

The preparation of the financial statements in conformity with FRS 102 requires the trustees to make judgements, estimates and assumptions that affect the application of policies and the amounts recognised in the financial statements. The trustees are of the opinion that there were no critical accounting judgements or key sources of estimation uncertainty in the current year.

**Stock**

Stock is valued at the lower of cost and net realisable value.

**Debtors**

Short term debtors are initially measured at transaction price, less any impairment.

**Creditors**

Creditors are initially measured at the transaction price.

**Volunteers**

The time of volunteers is not recognised.

**2 Trustees' remuneration and expenses**

No Trustees, members of the executive committee nor any person connected with them has received or is due to receive any remuneration for the year directly or indirectly from the Charity's funds.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

**THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020**

**3 Social events**

	<b>2020</b>	<b>2020</b>	<b>2020</b>	<b>2019</b>
	<b>Income</b>	<b>Expenditure</b>	<b>Net</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
Weather Lottery	984	-	984	-
Blue Baboon music night	2,249	1,055	1,194	-
Christmas Fair	5,666	1,181	4,485	5,281
Rugby Dinner	441	115	326	-
Quiz Night	1,697	800	896	1,115
Uniform sale	2,938	-	2,938	873
Disco tickets	20	-	20	-
Book sale	13	-	13	15
Returned drinks credit	-	(2,668)	2,668	-
OWA event takings	-	-	-	48
Showstopper bar takings	-	-	-	172
Commemoration bar takings	-	-	-	(146)
	<b>14,007</b>	<b>483</b>	<b>13,524</b>	<b>7,358</b>
<b>Restricted funds</b>				
	<b>Income</b>	<b>Expenditure</b>	<b>Net</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Movie Night	617	98	519	421
Christmas Cards	351	271	79	101
Summer BBQ	200	138	62	0
Share the Love	331	163	168	581
Wine Tasting	-	-	-	177
Bollywood Evening	-	-	-	645
Cricket Tickets	-	-	-	144
Welly Workout	-	-	-	29
Springo	-	-	-	501
May Fair	-	-	-	2,930
Sports Day	-	-	-	462
Swimathon	-	-	-	2,576
Drink purchases	-	-	-	(346)
	<b>1,498</b>	<b>670</b>	<b>828</b>	<b>8,220</b>

**THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020**

**4 Summary of net assets by funds**

2020	Unrestricted funds	Restricted funds		Total
	General Purposes	FOWPS Fund	Anon Donation	
	£	£	£	£
Net current assets	24,616	20,086	4,435	49,137
	<u>24,616</u>	<u>20,086</u>	<u>4,435</u>	<u>49,137</u>
2019	Unrestricted funds	Restricted funds		Total
	General Purposes	FOWPS Fund	Anon Donation	
	£	£	£	£
Net current assets	11,927	19,929	4,435	36,291
	<u>11,927</u>	<u>19,929</u>	<u>4,435</u>	<u>36,291</u>

**5 Statement of funds**

	As at 1 September 2019	Income	Expenditure	As at 31 August 2020
	£	£	£	£
Unrestricted funds	11,927	16,228	(3,539)	24,616
Total unrestricted funds	<u>11,927</u>	<u>16,228</u>	<u>(3,539)</u>	<u>24,616</u>
<b>Restricted funds</b>				
Friends of Wellington Prep School	19,929	1,566	(1,409)	20,086
Anon donation	4,435	-	-	4,435
Total restricted funds	<u>24,364</u>	<u>1,566</u>	<u>(1,409)</u>	<u>24,521</u>

**Friends of Wellington Prep School**

This represents monies raised by the Friends of Wellington Prep School, which are specifically for use within the Prep School.

**Anon Donation**

This represents monies received from a donation to use for specific purposes for funding an observatory at Wellington School 1837.

**THE FRIENDS OF WELLINGTON SCHOOL, SOMERSET, CIO**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020**

**6 Comparative Statement of Financial Activities**

The Statement of Financial Activities for the year ended 31 August 2019 was as follows:

	Unrestricted Funds £	Restricted Funds £	2019 £
<b>INCOME</b>			
<b>Donations &amp; Legacies</b>			
Donations	703	453	1,156
<b>Other Trading Activities</b>			
Social Events	12,810	9,646	22,456
<b>TOTAL INCOME</b>	<u>13,513</u>	<u>10,009</u>	<u>23,612</u>
<b>EXPENDITURE</b>			
<b>Raising Funds</b>			
Social Event Costs	5,451	1,427	6,878
<b>Charitable Activities</b>			
Administration	315	121	436
Donation of books	-	1,113	1,113
Donation of Furniture	-	304	304
Prep School Cinema trip	-	417	417
Café 37 Donation	10,000	-	10,000
20ft Container	1,920	-	1,920
Future Fit	1,500	-	1,500
Donation of Compasses	-	359	359
Kitchen equipment	-	276	276
Thunderbox Toilet for Forest School	-	1,900	1,900
<b>TOTAL EXPENDITURE</b>	<u>19,186</u>	<u>5,917</u>	<u>25,103</u>
<b>NET INCOME / (EXPENDITURE) AND NET MOVEMENT IN FUNDS</b>	<u>(5,673)</u>	<u>4,182</u>	<u>(1,491)</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	17,600	20,181	37,781
Total funds carried forward	<u>11,927</u>	<u>24,364</u>	<u>36,291</u>

**7 Related party transactions**

There have been no related party transactions during this or the prior year.