

ANUKAMPA BHIKKHUNI PROJECT
(A company Limited by Guarantee)
Annual Report & Financial Statements
For the year ended 31 May 2025

Registered Charity (England & Wales) : 1172570
Company Registration Number : 10158053

**ANUKAMPA BHIKKHUNI PROJECT
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

CONTENTS	PAGES
Reference and Administrative Details of the charity, its trustees and advisers	02
Trustees' Annual Report (Including Directors' Report)	03 - 06
Independent Examiner's Report	07
Statement of Financial Activities (Including Income & Expenditure Account)	08
Balance Sheet	09
Notes to the Financial Statements	10 - 16

**ANUKAMPA BHIKKHUNI PROJECT
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

Charity Name	ANUKAMPA BHIKKHUNI PROJECT
Charity No (England & Wales)	1172570
Company No (England & Wales)	10158053
Registered Office	16 Blenheim Close, Shepreth, ROYSTON, SG8 6PT
Website Address	www.anukampaproject.org

All those who served as a Trustee in the reporting period and as at date, the report was signed are as follows.

Current Trustees

Ven. Bhikkhu Brahmavamso (Chair)
Alison Claire French (Secretary - Resigned on 9th November 2025)
Manori Kokila Wickremasinghe (Treasurer)
Thamali Ranuji Wickramasinghe
Kenneth Alfred Richardson
Elena Hui Ling Han (Secretary - Appointed on 9th November 2025)
Matthew David Pountney

Bankers	HSBC Bank PLC 54 High Street Surrey KT19 8DS
----------------	---

Independent Examiner	MGT SILVER THRONE Chartered Accountants & Tax Advisers C/o Cloud Business Hub 23, Sangley Road London SE25 6QT
-----------------------------	---

**ANUKAMPA BHIKKHUNI PROJECT
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2025**

The Trustees, who are the Directors of the Company for the purposes of company law, are pleased to present their Report and Financial Statements together with the Independent Examiner's Report for the year ended 31 May 2025.

OBJECTS & ACTIVITIES

Objects

To advance Theravada Buddhism in the UK for the benefit of the public primarily by:

- establishing and maintaining a residential center or centers offering material support for Theravada Buddhist bhikkhunis and women training towards full bhikkhuni ordination
- furthering the education of the public in the teachings and practices of the Buddha by organising educational activities.

Public Benefit

Through its work, the charity does or will offer the following public benefits:

- Provision of a place for religious practice and ceremony
- Promotion, support and modelling of moral and spiritual development
- Aid to mental wellbeing
- The fostering of prosocial qualities which can contribute to creating a more cohesive, harmonious society.

ACHIEVEMENTS & PERFORMANCE

Review

In terms of education of the public in the teachings and practices of the Buddha, Anukampa Bhikkhuni Project continued to organise talks and retreats given by Venerable Canda, Ajahn Brahm and other monastics. Anukampa Grove Bhikkhuni Monastery has continued to accommodate visitors to offer dana and take part in Buddhist practices.

In terms of establishing and maintaining a residential centre or centres offering material support for Theravada Buddhist bhikkhunis and women training towards full bhikkhuni ordination, Anukampa Bhikkhuni Project became a visa-sponsoring body in February 2025 with a view to sponsoring a religious worker visa to an overseas aspiring nun. In March 2025 and April 2025, two aspiring nuns, British and Canadian, took their initial eight ethical precepts as Anagarikaa's, with a view to novice and full (bhikkhuni) ordination – a historical first in the UK.

Organisation and Volunteers

There is currently a group of dedicated Trustees with different skills and roles who are working to support the charity and its aims. Recent Trustee roles include working on the sale of the Maywood Road property and overseeing the process to obtain a visa for an overseas aspirant.

The volunteers continue to support Venerable Canda and Anukampa Bhikkhuni Project either by offering regular administrative or financial assistance, or when the need arises such as during teaching tours and retreats.

Teaching and Community Engagement

Venerable Canda taught many day-long retreats in the UK, a weekend retreat in Finland in February 2025 and co-taught an 8-day retreat in Norway with fellow monastic Ajahn Nitho in May 2025. She also offered many Dhamma talks by invitation. In June 2024, Ajahn Brahmali gave a series of talks and a day retreat in Oxford. Ajahn Brahm

also visited to give a series of talks, and he and Ven Canda offered a week-long online retreat. In February 2025, Bhante Sujato gave two day retreats, a half-day retreat and a Dhamma talk on behalf of Anukampa.

Venerable Canda continues to offer thrice-weekly teachings and guided meditations via Zoom, including the popular Sutta (early Buddhist text) discussions reaching an international audience, as well as organising many guest monastic teachings via Zoom. The online Anukampa newsletter, providing charity updates, event information and resources, has nearly 3000 subscribers.

Dana and Fundraising opportunities

All talks and retreats given provide a direct opportunity for dāna (donations) to be offered by members of the public and there have been regular donations in response to the Zoom teachings and online events.

Supporters are given the opportunity to offer regular grocery deliveries and vegetable boxes, as well as other requisites. Needed items are circulated through links on the Anukampa website and via two Anukampa WhatsApp groups that supporters can ask to join. Venerable Canda has also been receiving regular meal offerings, providing Buddhist groups and individuals an opportunity to make merit and receive blessings.

Educational activities & materials

Recordings of retreats and talks have continued to be made public and free of charge via Anukampa's YouTube channel and via website links, with many being live streamed. There are currently over 1000 videos uploaded to Anukampa's YouTube channel, which has approximately 9150 subscribers and the Anukampa Facebook page has approximately 8300 followers.

FINANCIAL REVIEW

Summary

The total Income received/receivable during the year ended 31 May 2025 amounted to £271,976 (2024: £769,767) of which £44,990 (2024: £62,048) were expended on the charitable activities during the year. This resulted in a net increase of the unrestricted fund of £226,986 (2024: £707,719) during the year.

The charity maintains a bursary fund (restricted fund), which is made up of donations specifically received for the purpose of the fund. This restricted fund enables and subsidises low-income members of the public to attend the ticketed events at a reduced rate. Donations to the bursary fund during the year amounted to £0 (2024: £0) and contributions worth £0 (2024: £0) were utilised during the year ended 31 May 2025.

Risk Management

The Trustees regularly review the risks to which the Association is exposed. They do not consider that there are any substantial risks beyond the liabilities disclosed in the financial statements. The Charity's insurance policy covers public liability and finance & administration liability. The Trustees accept that the Charity's reputation could be at risk through activities such as money laundering but consider that the Charity has policies and procedures in place that provide reasonable protection to mitigate these risks.

Reserves Policy

The reserves policy is regularly reviewed and has been maintained at the previously agreed amount of £30,000.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

The Charity was first established in 2016 as a charitable company registered under the companies Act 2007. It is now a charitable company limited by guarantee, which was incorporated on, and governed by its Articles of Association dated, 11 March 2016.

Each member of the Company is required to contribute an amount not exceeding £10 should the Company be wound up while he/she is a member, or within one year after he/she ceases to be a member. The Directors are the members of the Company. The Articles are supported by Regulations for Subscribing Members, which were last updated in March 2025.

Appointment of Trustees

The Board consists of:

Seven Trustees elected by the Charity's subscribing members to serve for a period not exceeding one year from the date of incorporation or appointment.

Eligibility

- Elected Trustees must be subscribing members of the Association. Co-opted trustees may, but are not required to, be subscribing members of the Association
- The majority of the Trustees must be Full Members of the Association. Currently, seven trustees are full Members. Membership is not transferable
- Retiring Trustees are eligible for re-election or may be co-opted again
- The minimum number of Trustees shall be three

General Organisational Structure

The Anukampa Bhikkhuni Project ("the Charity") organisation has been designed with the following aims in mind:

- To support the Spiritual Director to lead the Charity in its educational and religious purposes, without dedicating undue time to administrative activities
- To permit the Trustees to focus on core strategic activities
- To maximize the involvement of volunteers in the Charity's operational work, while ensuring processes run in a coordinated fashion
- To accommodate new team members and volunteers, as support arises from within the lay community

The Charity's structure is composed of the Trustees with legal responsibility for the running of the Charity, and the Volunteers who support Charity's activities for free on an 'as-needed' basis. The Charity briefly engaged a paid team administrator whose role was to become a single point of coordination.

Trustees

The Trustees have the full legal responsibility for the running of the Charity as per AoA Article 29.2 and UK Gov, CC3a.

**ANUKAMPA BHIKKHUNI PROJECT
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2025**

Volunteer Team

The Anukampa Bhikkhuni Project is supported by a team of volunteers. Volunteers are unpaid and have offered their time, skills or resources freely and without the expectation of remuneration or expenses. Volunteers may provide

support on a one-off basis, such as helping to run an event, or on an on-going basis, in which case they may have agreed to complete certain responsibilities. Their support is not delivered under contract. While the Trustees may also fit this definition and frequently interact with the wider Volunteer team, their extended responsibilities outlined above makes them a distinct organisational category.

Within the Volunteer team, there is a core team supporting with key administration or operational activities of the Charity. The only difference between these volunteers and other volunteers is the frequency of the support offered; the core team tends to support on a recurring basis while the wider team of volunteers supports on a more ad hoc, needs-informed basis. The core team currently consists of several interrelated volunteer roles whose incumbents perform specific tasks as the need arises and within the limitations of the time each volunteer can offer. At present, volunteers are coordinated by the Spiritual Director.

Current Volunteer Team

Annie Yunnus	Bookings and website
Paul Michael Burton	Social media coordinator and promotions
Elena Han	Email administration
Shobi Yoganathan	Email administration
Alison Claire French	Email administration
Matthias Wolf	YouTube and online events team
Manori Wickremasinghe	In-person events and online events team
Gunther Strait	In-person events and online events team
Ishani Weerasuriya	Finance volunteer
Dermot Boylan	Finance volunteer
Madhuwanthi Buddhadasa	Volunteer management assistant

APPROVAL

This report, which has been prepared in accordance with the provisions within part 15 of the Companies Act (2006) relating to small companies, was approved by the trustees and signed on their behalf by:

-----Signed-----

Ms. Elena Hui Ling Han
Secretary

-----23/02/2026-----

Date

**ANUKAMPA BHIKKHUNI PROJECT
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2025**

Independent examiner's report to the trustees of ANUKAMPA BHIKKHUNI PROJECT

I report on the accounts of the charity for the year ended 31 May 2025, which are set out on pages 8 to 16.

Respective responsibilities of trustees and independent examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the:
 - a) accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
 - b) the accounts do not accord with such records; or,
 - c) the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 - d) the accounts have not been prepared in accordance with the Charities SORP (FRS102)
2. I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

----- Signed -----
Terrance Gunaratne Bsc, ACA, CPFA
MGT SILVER THRONE
Chartered Accountants & Tax Advisers
C/o Cloud Business Hub
23, Sangley Road
London
SE25 6QT

23 February 2026

ANUKAMPA BHIKKHUNI PROJECT
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income from:					
Donations	4	246,291	-	246,291	709,512
Charitable Activities	5	19,033	-	19,033	40,945
Investments (Bank Interest)		6,652	-	6,652	19,310
Total		271,976	-	271,976	769,767
Expenditure on:					
Charitable Activities	6	44,990	-	44,990	62,048
Total		44,990	-	44,990	62,048
Net income/ (expenditure)		226,986	-	226,986	707,719
Transfers between funds		-	-	-	-
Net movement in funds		226,986	-	226,986	707,719
Reconciliation of funds					
Total funds at the beginning		2,668,452	772	2,669,224	1,961,505
Total funds at the end		2,895,438	772	2,896,210	2,669,224

All income and expenditure and the resulting net movement in funds arise from continuing operations.

There are no recognized gains or losses other than the net movement in funds for the year.

Comparative figures for the previous year by fund type are shown in Note 14.

The Notes on pages 10 to 16 form an integral part of these financial statements.

ANUKAMPA BHIKKHUNI PROJECT
BALANCE SHEET
FOR THE YEAR ENDED 31 MAY 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Fixed assets					
Tangible assets	8	2,937,045	-	2,937,045	2,882,452
Current Assets:					
Debtors & Prepayments	9	30,019		30,019	14,134
Cash at bank and in hand		492,535	772	493,307	498,042
		<u>522,553</u>	<u>772</u>	<u>523,325</u>	<u>512,176</u>
Liabilities:					
Creditors and Deferred Income	10	564,160	-	564,160	725,404
Net Current Assets		<u>(41,607)</u>	<u>772</u>	<u>(40,835)</u>	<u>(213,228)</u>
Net Assets		<u>2,895,438</u>	<u>772</u>	<u>2,896,210</u>	<u>2,669,224</u>
Funds of the charity:					
Restricted funds	12		772	772	772
Unrestricted funds	12	2,895,438		2,895,438	2,668,452
		<u>2,895,438</u>	<u>772</u>	<u>2,896,210</u>	<u>2,669,224</u>

The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31 May 2025:

- the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and
- members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 44 of the Charities Act 2005, the accounts have been examined by an independent examiner whose report appears on page 8.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 10 to 16 form an integral part of these financial statements.

These accounts, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the trustees on 23 February 2026 and signed on their behalf by:

-----Signed-----
Ven. Bhikkhu Brahmavamso
Chair

-----Signed-----
Ms. Manori Wickremasinghe
Treasurer

1. Basis of Preparation

- 1.1. The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention, with items recognized at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:
- a. The Charities Act 2011
 - b. The Companies Act 2006
 - c. The Financial Reporting Standard applicable in the UK and the Republic of Ireland: FRS102
 - d. Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102) (effective January 2015)

1.2. Charity Status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 2. In the event of the charity being wound up, the liability of the members is limited to a sum not exceeding £10, being the amount that each member undertakes to contribute to the assets of the charity.

2. Accounting Policies

2.1. Fund accounting

- a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity and have not been designated for other purposes.
- b) Designated funds are unrestricted funds earmarked by trustees for particular purposes.
- c) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, funding authority or when funds are raised for specific purposes.
- d) The purposes of the funds are shown in Note 13.

2.2. Incoming Resources

- (a) Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability. No amounts are included in the financial statements for services donated by volunteers.
- (b) Where income has related expenditure (e.g. conferences and training courses), the income and related expenditure are reported gross in the SoFA.
- (c) Subscriptions, conference fees, training courses fees and Bank interest is recognised when received and credited to the account.
- (d) Gift Aid is recognised in the same accounting period as the donation to which it relates.
- (e) Income, which is subject to conditions that are yet to be fulfilled by the charity at the year end, or subscriptions /ticket income on events which relate to future accounting period, are treated as deferred income.

2.3. Resources Expended and Liabilities

- (a) Expenditure is recognised on the accrual basis.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.
- (c) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.
- (d) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

2.4. Support Costs and Employee Benefits

All Support Costs are paid from the unrestricted fund.

2.5. Tangible assets and Depreciation

- a) Tangible assets are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at their value on receipt.
- b) Land & Buildings are not depreciated

2.6. Foreign Currencies

Transactions in foreign currencies are recognized and recorded at the rate prevailing at the time of the transactions. Monetary assets and liabilities are retranslated at the rate of exchange prevailing at the balance sheet date. Any difference is taken to the statement of financial activities.

2.7. Investment

Investment is recognised at cost.

2.8. Creditors

- a) Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers and third parties. The amounts are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognized initially at transaction price and subsequently measured at amortised cost using the effective interest method.
- b) Creditors are normally recognised at their settlement amount, usually the invoice amount.
- c) Accrued charges are normally valued at their settlement amount.

2.9. Taxation

The charity is not liable to income tax or capital gains tax on its charitable activities.

2.10. Critical Accounting Estimates and Judgements

- a) In the application of charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.
- b) The estimates are underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised where revision affects only that period, or in the period of revision and future period where revision affects both current and future period.

3. Transactions with Trustees and Related Parties

The charity has no employees.

- a) No trustees received any remuneration during the year (2024 - £nil).
- b) The charity's insurance policy includes Directors' and officers' liability.

ANUKAMPA BHIKKHUNI PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

- c) The balance outstanding of the interest free unsecured loan (Original loan amount was Australian Dollar (AUD) 1,375,000) received from the Buddhist society of Western Australia as at the yearend was £507,329. This loan is repayable on demand.
- d) There were no material transactions with other related parties (2024: £nil).

4. Income from Donations

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Donations	232,971	-	232,971	697,883
Auctions and other fundraising	8,238	-	8,238	-
HMRC Gift Aid	5,082	-	5,082	11,629
	246,291	-	246,291	709,512

5. Income from Charitable Activities

	2025 £	2024 £
Ticket Sales	19,033	40,945
	19,033	40,945

6. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<u>Direct Costs</u>				
Event Expenses	1,808	-	1,808	17,893
Bursary Cost	-	-	-	-
	1,808	-	1,808	17,893

ANUKAMPA BHIKKHUNI PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

Expenditure on Chartable Activities (continued)

Support Costs

General Administration	628	-	628	323
Accommodation costs	5,994	-	5,994	18,062
Computer and IT costs	3,046	-	3,046	3,287
Light, Heat & Water	2,479	-	2,479	1,942
Insurance	1,685	-	1,685	1,097
Travelling	2,512	-	2,512	3,013
Bank Charges	2,128	-	2,128	327
Paypal Charges		-	-	3,539
Repairs & maintenance	14,319	-	14,319	-
Monastic Expenses	8,278	-	8,278	10,454
Governance Costs (Note 7)	2,113	-	2,113	2,111
	43,182	-	43,182	44,155
<u>Total</u>	44,990	-	44,990	62,048

7. Governance Costs

	2025	2024
	£	£
Independent Examiner's Fee	2,113	2,111
	2,113	2,111

8. Fixed Assets

	Land & Buildings
	£
Cost or valuation	At cost
At 1 June 2024	2,882,453
Addition	54,592
At 31 May 2025	2,937,045
Depreciation	
At 1 June 2024	-
Charge for the year	-
At 31 May 2025	-
Net book value	
At 31 May 2024	2,882,453
At 31 May 2025	2,937,045

ANUKAMPA BHIKKHUNI PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

9. Debtors & Prepayments

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Gift Aid receivable	17,833	-	17,833	12,750
Prepayments	12,186	-	12,186	1,384
	30,019	-	30,019	14,134

10. Creditors: amounts falling due within one year

	2025 £	2024 £
Creditors and Accruals	3,801	3,325
Deferred Income	53,030	5,704
Property Loan	507,329	716,375
	564,160	725,404

11. Movements in Deferred income

	As at 01/06/24 £	Funds Received £	Released to income £	As at 31/05/25 £
Fundraising income received in advance for 2024/25	5,704	-	(5,704)	-
Fundraising income received in advance for 2025/26		53,030	-	53,030
	5,704	53,030	(5,704)	53,030

ANUKAMPA BHIKKHUNI PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

12. Statement of funds
Movement in funds - Current year

	As at 01/06/24 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31/05/25 £
<u>Unrestricted funds</u>					
General Fund	2,668,452	271,976	(44,990)	-	2,895,438
<u>Restricted funds</u>					
Sponsorship Fund	-	-	-	-	-
Bursary Fund	772	-	-	-	772
	772	-	-	-	772
<u>Total Funds</u>	2,669,224	271,976	(44,990)	-	2,896,210

Statement of funds
Movement in funds - Prior year

	As at 01/06/23 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31/05/24 £
<u>Unrestricted funds</u>					
General Fund	1,960,733	769,767	(62,048)	-	2,668,452
<u>Restricted funds</u>					
Sponsorship Fund	-	-	-	-	-
Bursary Fund	772	-	-	-	772
	772	-	-	-	772
<u>Total Funds</u>	1,961,505	769,767	(62,048)	-	2,669,224

13. Purpose of Funds

Unrestricted Funds

General fund The fund that can be expended at the discretion of the trustees in furtherance of the objects of the charity.

Restricted Funds

Bursary fund Funding provided by the charity to enable low-income members of the public to ask for financial assistance to attend the ticketed events.

Sponsorship Fund Funding received by the charity to sponsor events and related tours attended by the spiritual director.

14. Comparative income and expenditure by fund type

	<u>Unrestricted Fund</u>		<u>Restricted Fund</u>	
	2025	2024	2025	2024
	£	£	£	£
Income from:				
Donations	246,291	709,512	-	-
Charitable Activities	19,033	40,945	-	-
Investments (Bank Interest)	6,652	19,310	-	-
Total	271,976	769,767	-	-
Expenditure on:				
Charitable Activities	44,990	62,048	-	-
Total	44,990	62,048	-	-
Net income/ (expenditure)	226,986	707,719	-	-
Transfers between funds	-	-	-	-
Net movement in funds	226,986	707,719	-	-
Reconciliation of funds				
Total funds at the beginning	2,668,452	1,960,733	772	772
Total funds at the end	2,895,438	2,668,452	772	772

End of Report