

ANUKAMPA BHIKKHUNI PROJECT
(A company Limited by Guarantee)
Annual Report & Financial Statements
For the year ended 31 May 2022



Registered Charity (England & Wales) : 1172570
Company Registration Number : 10158053



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**ANUKAMPA BHIKKHUNI PROJECT
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY
ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MAY 2022**



Charity Name ANUKAMPA BHIKKHUNI PROJECT

Charity No (England & Wales) 1172570

Company No (England & Wales) 10158053

Registered Office 16 Blenheim Close, Shepreth, ROYSTON, SG8 6PT

Website Address www.anukampaproject.org

All those who served as a Trustee in the reporting period and as at date, the report was signed are as follows.

Current Trustees

Ven. Bhikkhu Brahmavamso (Chair, appointed 05.12.2020)
Ms. Alison Claire French (Secretary)
Ms. Malika Vijayanthi Hapuarachchige Don (Treasurer)
Mr. Sanjaya Kodituwakku (Safeguarding Officer)
Dr. Caroline Starkey (Trustee until 7.3.2022)
Ms. Lushani Kodituwakku (Trustee until 13.3.2022)
Ms. Helen Merete Hancke (Trustee until 10.10.2022)
Ms. Susan Hatton Dabbagh (Trustee until 9.10.2022)
Ms. Kelly Paola Kamiella Meuleman (Trustee until 11.10.2022)

Bankers HSBC Bank PLC
54 High Street
Surrey
KT19 8DS

Independent Examiner MGT CHARTERED ACCOUNTANTS
Forensic Directors & Tax Advisers
23, Sangley Road
London
SE25 6QT



The Trustees, who are the Directors of the Company for the purposes of company law, are pleased to present their Report and Financial Statements together with the Independent Examiner's Report for the year ended 31 May 2022.

OBJECTS & ACTIVITIES

Objects

To advance Theravada Buddhism in the UK for the benefit of the public primarily by:

- establishing and maintaining a residential centre or centres offering material support for Theravada Buddhist bhikkhunis and women training towards full bhikkhuni ordination
- furthering the education of the public in the teachings and practices of the Buddha by organising educational activities.

Public Benefit

Through its work, the charity does or will offer the following public benefits:

- Provision of a place for religious practice and ceremony
- Promotion, support and modelling of moral and spiritual development
- Aid to mental wellbeing
- The fostering of prosocial qualities which can contribute to creating a more cohesive, harmonious society.

ACHIEVEMENTS & PERFORMANCE

Review

After a long search for a suitable property to become a Bhikkhuni Vihara (monastery), an offer was made and accepted on a property in Oxford in March 2022 - later purchased by the Anukampa Bhikkhuni Project Trust in June 2022. This is a huge accomplishment, representing an historic first, and fulfils the charity's objective of establishing a residence for Bhikkhunis and women training towards Bhikkhuni ordination. It will provide a stable, monastic base for Anukampa's Spiritual Director Venerable Canda Bhikkhuni (Ven. Canda) to develop a resident community, with opportunities for both lay and monastic guests to visit and stay at the Vihara to deepen their Buddhist practice.

After some years of monastic solitude due to the COVID19 pandemic, this year Ven. Canda was able to stay with other Bhikkhuni Sanghas in the USA and reconnect with teacher Ajahn Brahm and the monastic community in Australia for further Buddhist training. Ven. Canda and other renowned monastic Buddhist teachers have continued to offer regular online teachings, discussions, Buddhist ceremonies and meditation instructions at least thrice weekly, throughout the year, to a large local and international following.

Organisation and Volunteers

The committed volunteer team has continued to work well together. A small group of volunteers stepped up to lead regular online meditation, chanting and discussion sessions while Ven. Canda was on a meditation retreat, demonstrating the growth of Anukampa's online community. Anukampa continues to attract offers of support from the lay community who wish to help the charity fulfil its aims.

There have been changes within the Trust, with several individuals who have been Trustees for a number of years resigning due to work and other commitments. This has given rise for opportunities for new Trustees to join in the future, and there are prospective candidates within the key volunteer teams.



Teaching and Community Engagement

Ven. Canda has continued to offer thrice-weekly sessions via Zoom, additional Sutta (early Buddhist text) discussions, and organised peer-led sessions and guest Bhikkhuni teachings. Other online events organised by Anukampa include a 7-day meditation retreat with Ajahn Brahm and Ven. Canda, an end of rains retreat celebration day with Ven. Canda and Ajahn Brahm and Q & A sessions with Bhikkhuni Jetsunma Tenzin Palmo and Ajahn Brahm. The online Anukampa Newsletter, providing charity updates, event information and resources, now has 2211 subscribers, and the Anukampa Facebook page has 6683 followers.

Dāna and Fundraising opportunities

All talks and retreats given have provided the direct opportunity for dāna (donations) to be offered by members of the public. There have been regular donations in response to the Zoom teachings and online events and Anukampa continues to meet its monthly expenses. The food dana system has continued to work effectively with supporters offering donations to cover the resident Sangha's weekly food provisions with supermarket and vegetable box deliveries.

Educational activities & materials

Recordings of retreats and talks have continued to be made public free of charge via Anukampa's YouTube channel and via website links, with many being live-streamed at the time. Anukampa's YouTube channel has 475 videos uploaded and approximately 4940 subscribers.

FINANCIAL REVIEW

Summary

The total Income receivable during the year ended 31 May 2022 amounted to £570,876 (2021: £156,340) of which £23,695 (2021: £39,400) were expended on the charitable activities during the year. This resulted in a net increase of the unrestricted fund of £547,181 (2021: 116,940) during the year.

Anukampa maintains a bursary fund (restricted fund), which is made up of donations specifically received from donors. This restricted fund enables and subsidises low-income members of the public to attend the ticketed events at a reduced rate. Donations to the bursary fund during the year amounted to £50 (2021: £412) of which £0 (2021: £0) were utilised during the year ended 31 May 2022.

Risk Management

The Trustees regularly review the risks to which the Association is exposed. They do not consider that there are any substantial risks beyond the liabilities disclosed in the financial statements. The Charity's insurance policy covers public liability and finance & administration liability. The Trustees accept that the Charity's reputation could be at risk through activities such as money laundering but consider that the Charity has policies and procedures in place that provide reasonable protection to mitigate these risks.

Reserves Policy

The reserves policy is regularly reviewed and has been maintained at the previously agreed amount of £30,000.



STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

The Charity was first established in 2016 as a charitable company registered under the companies Act 2007. It is now a charitable company limited by guarantee, which was incorporated on, and governed by its Articles of Association dated, 11 March 2016. Each member of the Company is required to contribute an amount not exceeding £10 should the Company be wound up while he/she is a member, or within one year after he/she ceases to be a member. The Directors are the members of the Company. The Articles are supported by Regulations for Subscribing Members, which were last updated in November 2021.

Appointment of Trustees

The Board consists of:

Four Trustees elected by the Charity's subscribing members to serve for a period not exceeding one year from the date of incorporation or appointment.

Eligibility

- Elected Trustees must be subscribing members of the Association. Co-opted trustees may, but are not required to, be subscribing members of the Association
- The majority of the Trustees must be Full Members of the Association. Currently, four Trustees are full Members. Membership is not transferable
- Retiring Trustees are eligible for re-election or may be co-opted again
- The minimum number of Trustees shall be three

General Organisational Structure

The Anukampa Bhikkhuni Project ("the Charity") organisation has been designed with the following aims in mind:

- To support the Spiritual Director to lead the Charity in its educational and religious purposes, without dedicating undue time to administrative activities
- To permit the Trustees to focus on core strategic activities
- To maximize the involvement of volunteers in the Charity's operational work, while ensuring processes run in a coordinated fashion
- To accommodate new team members and volunteers, as support arises from within the lay community

The Charity's structure is composed of the Trustees with legal responsibility for the running of the Charity, and the Volunteers who support Charity's activities for free on an 'as-needed' basis. The Charity briefly engaged a paid team administrator whose role was to become a single point of coordination.

Trustees

The Trustees have the full legal responsibility for the running of the Charity as per AoA Article 29.2 and UK Gov, CC3a.

Volunteer Team

The Anukampa Bhikkhuni Project is supported by a team of volunteers. Volunteers are unpaid and have offered their time, skills or resources freely and without the expectation of remuneration or expenses. Volunteers may provide



support on a one-off basis, such as helping to run an event, or on an on-going basis, in which case they may have agreed to complete certain responsibilities. Their support is not delivered under contract. While the Trustees may also fit this definition and frequently interact with the wider Volunteer team, their extended responsibilities outlined above makes them a distinct organisational category.

Within the Volunteer team, there is a core team supporting with key administration or operational activities of the Charity. The only difference between these volunteers and other volunteers is the frequency of the support offered; the core team tends to support on a recurring basis while the wider team of volunteers supports on a more ad hoc, needs-informed basis. The core team currently consists of several interrelated volunteer roles whose incumbents perform specific tasks as the need arises and within the limitations of the time each volunteer can offer. At present, volunteers are coordinated by the Spiritual Director.

Current Volunteer Team

Paul Michael Burton	Social media coordinator and promotions
Matthias Wolf	YouTube and online events team
Annie Yunnas	Bookings and website
Derek Sola	Email administration
Alison Claire French	Email administration
Thamali Wickramasinghe	Email administration
Manori Wickramasinghe	Online events team
Anna Syanda	In-person events
Kareem Ghandour	In-person events
Gunther Strait	In-person events and online events team

APPROVAL

This report, which has been prepared in accordance with the provisions within part 15 of the Companies Act (2006) relating to small companies, was approved by the trustees and signed on their behalf by:

-----Signed-----
Ms. Alison Claire French
Secretary

-----27/02/2023-----
Date



Independent examiner's report to the trustees of ANUKAMPA BHIKKHUNI PROJECT

I report on the accounts of the charity for the year ended 31 May 2022, which are set out on pages 8 to 16.

Respective responsibilities of trustees and independent examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 during the year and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the:
 - a) accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
 - b) the accounts do not accord with such records; or,
 - c) the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 - d) the accounts have not been prepared in accordance with the Charities SORP (FRS102)
2. I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

----- Signed -----
Terrance Gunaratne Bsc, ACA, CPFA
MGT CHARTERED ACCOUNTANTS
Forensic Directors & Tax Advisers

23, Sangley Road
London
SE25 6QT
13 March 2023

ANUKAMPA BHIKKHUNI PROJECT
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2022



	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations	4	564,999	50	565,049	134,330
Charitable Activities	5	5,320	-	5,320	22,167
Investments (Bank Interest)		557	-	557	255
Total		570,876	50	570,926	156,752
Expenditure on:					
Charitable Activities	6	23,695	-	23,695	39,400
Total		23,695	-	23,695	39,400
Net income/(expenditure)		547,181	50	547,231	117,352
Transfers between funds		-	-	-	-
Net movement in funds		547,181	50	547,231	117,352
Reconciliation of funds					
Total funds at the beginning		1,272,705	1,607	1,274,312	1,156,960
Total funds at the end		1,819,886	1,657	1,821,543	1,274,312

All income and expenditure and the resulting net movement in funds arise from continuing operations.

There are no recognized gains or losses other than the net movement in funds for the year.

Comparative figures for the previous year by fund type are shown in Note 13.

The Notes on pages 10 to 16 form an integral part of these financial statements.

ANUKAMPA BHIKKHUNI PROJECT
BALANCE SHEET
FOR THE YEAR ENDED 31 MAY 2022



	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Current Assets:					
Debtors & Prepayments	8	15,457	-	15,457	8,005
Cash at bank and in hand		1,819,034	1,657	1,820,691	1,268,337
		<u>1,834,491</u>	<u>1,657</u>	<u>1,836,148</u>	<u>1,276,342</u>
Liabilities:					
Creditors and Deferred Income	9	14,605	-	14,605	2,030
Net Current Assets		<u>1,819,886</u>	<u>1,657</u>	<u>1,821,543</u>	<u>1,274,312</u>
Net Assets		<u><u>1,819,886</u></u>	<u><u>1,657</u></u>	<u><u>1,821,543</u></u>	<u><u>1,274,312</u></u>
Funds of the charity:					
Restricted funds	11		1,657	1,657	1,607
Unrestricted funds	11	1,819,886	-	1,819,886	1,272,705
		<u>1,819,886</u>	<u>1,657</u>	<u>1,821,543</u>	<u>1,274,312</u>

The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31 May 2022:

- the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and
- members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 44 of the Charities Act 2005, the accounts have been examined by an independent examiner whose report appears on page 7.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 10 to 16 form an integral part of these financial statements.

These accounts, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the trustees on 27 February 2023 and signed on their behalf by:

-----Signed-----
Ven. Bhikkhu Brahmavamso
Chair

-----Signed-----
Ms. Malika V.H. Don
Treasurer



1. Basis of Preparation

- 1.1. The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention, with items recognized at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:
- a. The Charities Act 2011
 - b. The Companies Act 2006
 - c. The Financial Reporting Standard applicable in the UK and the Republic of Ireland: FRS102
 - d. Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102) (effective January 2015)

1.2. Charity Status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 2. In the event of the charity being wound up, the liability of the members is limited to a sum not exceeding £10, being the amount that each member undertakes to contribute to the assets of the charity.

2. Accounting Policies

2.1. Fund accounting

- a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity and have not been designated for other purposes.
- b) Designated funds are unrestricted funds earmarked by trustees for particular purposes.
- c) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, funding authority or when funds are raised for specific purposes.
- d) The purposes of the funds are shown in Note 12.

2.2. Incoming Resources

- (a) Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability. No amounts are included in the financial statements for services donated by volunteers.
- (b) Where income has related expenditure (e.g. conferences and training courses), the income and related expenditure are reported gross in the SoFA.
- (c) Subscriptions, conference fees, training courses fees and Bank interest is recognised when received and credited to the account.
- (d) Gift Aid is recognised in the same accounting period as the donation to which it relates.
- (e) Income, which is subject to conditions that are yet to be fulfilled by the charity at the year end, or subscriptions /ticket income on events which relate to future accounting period, are treated as deferred income.

2.3. Resources Expended and Liabilities

- (a) Expenditure is recognised on the accrual basis.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.
- (c) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.
- (d) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.



2.4. Support Costs and Employee Benefits

All Support Costs are paid from the unrestricted fund.

2.5. Tangible assets and Depreciation

- a) Tangible assets are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at their value on receipt.
- b) The charity does not currently have capitalised tangible assets.

2.6. Foreign Currencies

Transactions in foreign currencies are recognized and recorded at the rate prevailing at the time of the transactions. Monetary assets and liabilities are retranslated at the rate of exchange prevailing at the balance sheet date. Any difference are taken to the statement of financial activities.

2.7. Investment

Investment is recognised at cost.

2.8. Creditors

- a) Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers and third parties. The amounts are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognized initially at transaction price and subsequently measured at amortised cost using the effective interest method.
- b) Creditors are normally recognised at their settlement amount, usually the invoice amount.
- c) Accrued charges are normally valued at their settlement amount.

2.9. Taxation

The charity is not liable to income tax or capital gains tax on its charitable activities.

2.10. Critical Accounting Estimates and Judgements

- a) In the application of charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.
- b) The estimates are underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised where revision affects only that period, or in the period of revision and future period where revision affects both current and future period.

3. Transactions with Trustees and Related Parties

The charity has no employees.

- a) No trustees received any remuneration during the year (2021 - £nil).

ANUKAMPA BHIKKHUNI PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022



- b) The charity's insurance policy includes Directors' and officers' liability.
c) There were no material transactions with other related parties (2021: £nil).

4. Income from Donations

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Donations	562,682	-	562,682	130,070
Sponsorship	-	-	-	-
Bursary Donations	-	50	50	412
HMRC Gift Aid	2,317	-	2,317	3,848
	564,999	50	565,049	134,330

5. Income from Charitable Activities

	2022 £	2021 £
Ticket Sales	5,320	22,167
	5,320	22,167

6. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<u>Direct Costs</u>				
Conferences	-	-	-	-
Event Expenses	330	-	330	(805)
Bursary Cost	-	-	-	-
	330	-	330	(805)



Expenditure on Charitable Activities (continued)

Support Costs

General Administration	662	-	662	302
Accommodation costs	5,777	-	5,777	29,295
Computer and IT costs	1,677	-	1,677	727
Light & Heat	59	-	59	717
Printing, Postage & Stationery	-	-	-	32
Telephone & Internet	-	-	-	32
Travelling	3,314	-	3,314	-
Bank Charges	184	-	184	14
Temporary staff	915	-	915	1,102
Paypal Charges	1,405	-	1,405	819
Tax preparation	300	-	300	-
Monastic Expenses	8,082	-	8,082	6,415
Governance Costs (Note 7)	990	-	990	750
	23,365	-	23,365	40,205
<u>Total</u>	23,695	-	23,695	39,400

7. Governance Costs

	2022	2021
	£	£
Independent Examiner's Fee	990	750
	990	750

8. Debtors & Prepayments

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2022	2021
	£	£	£	£
Gift Aid receivable	2,317	-	2,317	4,115
Prepayments	13,140	-	13,140	3,890
	15,457	-	15,457	8,005



9. Creditors: amounts falling due within one year

	2022	2021
	£	£
Creditors and Accruals	1,290	2,030
Deferred Income	13,315	-
	14,605	2,030

10. Movements in Deferred income

	As at	Funds	Released	As at
	01/06/21	Received	to income	31/05/22
	£	£	£	£
Fundraising income received in advance for 2021/22	-	-	-	-
Fundraising income received in advance for 2022/23	-	13,315	-	13,315
	-	13,315	-	13,315

11. Statement of funds
Movement in funds - Current year

	As at	Incoming	Outgoing	Transfers	As at
	01/06/21	Resources	Resources		31/05/22
	£	£	£	£	£
<u>Unrestricted funds</u>					
General Fund	1,272,705	570,876	(23,695)	-	1,819,886
<u>Restricted funds</u>					
Sponsorship Fund	-	-	-	-	-
Bursary Fund	1,607	50	-	-	1,657
	1,607	50	-	-	1,657
<u>Total Funds</u>	1,274,312	570,926	(23,695)	-	1,821,543



Statement of funds (continued)
Movement in funds - Prior year

	As at 01/06/20 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31/05/21 £
<u>Unrestricted funds</u>					
General Fund	1,155,765	156,340	(39,400)	-	1,272,705
<u>Restricted funds</u>					
Sponsorship Fund	-	-	-	-	-
Bursary Fund	1,195	412	-	-	1,607
	1,195	412	-	-	1,607
<u>Total Funds</u>	1,156,960	156,752	(39,400)	-	1,274,312

12. Purpose of Funds

Unrestricted Funds

General fund The fund that can be expended at the discretion of the trustees in furtherance of the objects of the charity.

Restricted Funds

Bursary Fund Funding provided by the charity to enable low-income members of the public to ask for financial assistance to attend the ticketed events.

Sponsorship Fund Funding received by the charity to sponsor events and related tours attended by the spiritual director.



13. Comparative income and expenditure by fund type

	<u>Unrestricted Fund</u>		<u>Restricted Fund</u>	
	2022	2021	2022	2021
	£	£	£	£
Income from:				
Donations	564,999	133,918	50	412
Charitable Activities	5,320	22,167	-	-
Investments (Bank Interest)	557	255	-	-
Total	570,876	156,340	50	412
Expenditure on:				
Charitable Activities	23,695	39,400	-	-
Total	23,695	39,400	-	-
Net income/(expenditure)	547,181	116,940	50	0
Transfers between funds	-	-	-	0
Net movement in funds	547,181	116,940	50	0
Reconciliation of funds				
Total funds at the beginning	1,272,705	1,155,765	1,607	1,195
Total funds at the end	1,819,886	1,272,705	1,657	1,195

End of Report