

**ANUKAMPA BHIKKHUNI PROJECT**  
**(A company Limited by Guarantee)**  
**Annual Report & Financial Statements**  
**For the year ended 31 May 2021**



<b>Registered Charity (England &amp; Wales)</b>	<b>: 1172570</b>
<b>Company Registration Number</b>	<b>: 10158053</b>



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**ANUKAMPA BHIKKHUNI PROJECT  
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY  
ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MAY 2021**

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**Charity Name** ANUKAMPA BHIKKHUNI PROJECT

**Charity No (England & Wales)** 1172570

**Company No (England & Wales)** 10158053

**Registered Office** Aspen Cottage, 83, The Green  
Ewell, Epsom  
Surrey  
KT17 3JX

**Website Address** [www.anukampaproject.org](http://www.anukampaproject.org)

All those who served as a Trustee in the reporting period and as at date, the report was signed are as follows.

**Current Trustees**

Ven. Bhikkhu Brahmavamso (Chair, appointed 05.12.2020)  
Dr. Caroline Starkey (Chair until 05.12.2020)  
Ms. Alison Claire French (Secretary)  
Ms. Nimesha Tehani Kaluarachchi – (Resigned 05.12.2020)  
Ms. Lushani Kodituwakku  
Mr. Sanjaya Kodituwakku  
Ms. Helen Merete Hancke  
Ms. Malika Vijayanthi Hapuarachchige Don (Treasurer)  
Ms. Susan Hatton Dabbagh (appointed 10.01.2021)  
Ms. Kelly Paola Kamiella Meuleman (appointed 27.04.2021)

**Bankers** HSBC Bank PLC  
54 High Street  
Surrey  
KT19 8DS

**Independent Examiner** MGT CHARTERED ACCOUNTANTS  
Forensic Directors & Tax Advisers  
23, Sangley Road  
London  
SE2 6QT



The Trustees, who are the Directors of the Company for the purposes of company law, are pleased to present their Report and Financial Statements together with the Independent Examiner's Report for the year ended 31 May 2021.

## **OBJECTS & ACTIVITIES**

### **Objects**

To advance Theravada Buddhism in the UK for the benefit of the public primarily by:

- establishing and maintaining a residential centre or centres offering material support for Theravada Buddhist bhikkhunis and women training towards full bhikkhuni ordination
- furthering the education of the public in the teachings and practices of the Buddha by organising educational activities.

### **Public Benefit**

Through its work, the charity does or will offer the following public benefits:

- Provision of a place for religious practice and ceremony
- Promotion, support and modelling of moral and spiritual development
- Aid to mental wellbeing
- The fostering of prosocial qualities which can contribute to creating a more cohesive, harmonious society.

## **ACHIEVEMENTS & PERFORMANCE**

### **Review**

The online community has continued to thrive and grow, with Anukampa's Spiritual Director Venerable Canda Bhikkhuni (Ven. Canda) offering regular teachings online via Zoom as well as organising a series of online retreats and events. These sessions and events have been very popular and well-received and have been an essential source of spiritual support and community during the pandemic. This year, the charity has a surplus fund of £116,940 in the unrestricted fund and is in a strong position to purchase a suitable property in the UK that will become a permanent Bhikkhuni residence and training monastery. The timeline for and choice of location of said property will, however, be dependent on there being lay support in the vicinity.

### **Organisation and Volunteers**

The committed volunteer team has continued to expand. As well as small groups of finance and administration volunteers, two additional Trustees have joined the Trust and new volunteer teams have been set up to co-ordinate the co-hosting of Zoom sessions and the search for suitable properties. Anukampa continues to attract offers of support from the lay community who would like to be involved in helping the charity fulfil its aims.

### **Teaching and Community Engagement**

The ongoing threat of COVID-19 has understandably curtailed in-person visits and teaching engagements, however Ven. Canda has engaged with a wider, often international community, online.

In addition to Ven. Canda offering thrice-weekly teachings via Zoom, online events organised by Anukampa include a 6-day meditation retreat with Ajahn Brahm and Ven. Canda, an 8-day meditation retreat with Ajahn Brahmali and Ven. Canda and a Vesak celebration day with Ven. Canda and Ajahn Brahm. Ven. Canda also accepted invitations to teach for meditation groups in Brighton, Bristol, Oxford and Sheffield, the latter being a 3-day New Year retreat online. The online Anukampa Newsletter, providing charity updates, event information and resources, now has 1961 subscribers, and the Anukampa Facebook page has 5858 followers.



## **Dāna and Fundraising opportunities**

All talks and retreats given have provided the direct opportunity for dāna (donations) to be offered by members of the public. There have been regular donations in response to the Zoom teachings and online events and Anukampa continues to meet its monthly expenses. The food dana system has continued to work effectively with supporters offering donations to cover Ven. Canda's weekly food provisions.

## **Educational activities & materials**

Recordings of retreats and talks have continued to be made public free of charge via Anukampa's YouTube channel and via website links, with many being live-streamed at the time. Anukampa's YouTube channel has just over 400 videos uploaded and approximately 3400 subscribers.

## **FINANCIAL REVIEW**

### **Summary**

The total Income receivable during the year ended 31 May 2021 totalled £156,340 (2020: £127,724) of which £39,400 (2020: £49,992) were expended on the charitable activities during the year. This resulted in a net increase in the unrestricted fund of £116,940 (2020: 86,278) during the year.

Anukampa maintains a bursary fund, restricted fund, which is made up of donations specifically received from donors. This restricted fund enables and subsidises low-income members of the public to attend the ticketed events at a reduced rate. Donations to the bursary fund during the year amounted to £412 (2020: £107) of which £0 (2020: £62) were utilised during the year ended 31 May 2021.

### **Risk Management**

The Trustees regularly review the risks to which the Association is exposed. They do not consider that there are any substantial risks beyond the liabilities disclosed in the financial statements. The Charity's insurance policy covers public liability and finance & administration liability. The Trustees accept that the Charity's reputation could be at risk through activities such as money laundering but consider that the Charity has policies and procedures in place that provide reasonable protection to mitigate these risks.

### **Reserves Policy**

The reserves policy is regularly reviewed and has been maintained at the previously agreed amount of £30,000.

## **STRUCTURE, GOVERNANCE & MANAGEMENT**

### **Governing Document**

The Charity was first established in 2016 as a charitable company registered under the companies Act 2007. It is now a charitable company limited by guarantee, which was incorporated on, and governed by its Articles of Association dated, 11 March 2016, (last amended November 2021). Each member of the Company is required to contribute an amount not exceeding £10 should the Company be wound up while he/she is a member, or within one year after he/she ceases to be a member. The Directors (trustees) are the members of the Company.



## **Appointment of Trustees**

The Board consists of:

- nine trustees, to serve for a period not exceeding one year from the date of incorporation or appointment.
- The minimum number of trustees shall be three.
- The trustees may appoint a person aged 16 or over who is willing to act as a trustee.

## **Eligibility**

- Membership is not transferable.
- Retiring Trustees are eligible for re-election.

## **General Organisational Structure**

The Anukampa Bhikkhuni Project ("the Charity") organisation has been designed with the following aims in mind:

- To support the Spiritual Director to lead the Charity in its educational and religious purposes, without dedicating undue time to administrative activities
- To permit the Trustees to focus on core strategic activities
- To maximize the involvement of volunteers in the Charity's operational work, while ensuring processes run in a coordinated fashion
- To accommodate new team members and volunteers, as support arises from within the lay community

The Charity's structure is composed of the Trustees with legal responsibility for the running of the Charity, and the Volunteers who support Charity's activities for free on an 'as-needed' basis. The Charity briefly engaged a paid team administrator whose role was to become a single point of coordination.

## **Trustees**

The Trustees have the full legal responsibility for the running of the Charity as per AoA Article 29.2 and UK Gov, CC3a.

## **Volunteer Team**

The Anukampa Bhikkhuni Project is supported by a team of volunteers. Volunteers are unpaid and have offered their time, skills or resources freely and without the expectation of remuneration or expenses. Volunteers may provide support on a one-off basis, such as helping to run an event, or on an on-going basis, in which case they may have agreed to complete certain responsibilities. Their support is not delivered under contract.

While the Trustees may also fit this definition and frequently interact with the wider Volunteer team, their extended responsibilities outlined above makes them a distinct organisational category. Within the Volunteer team, there is a core team supporting with key administration or operational activities of the Charity. The only difference between



these volunteers and other volunteers is the frequency of the support offered; the core team tends to support on a recurring basis while the wider team of volunteers supports on a more ad hoc, needs-informed basis.

The core team currently consists of several interrelated volunteer roles whose incumbents perform specific tasks as the need arises and within the limitations of the time each volunteer can offer. At present, volunteers are coordinated by the Spiritual Director.

## **APPROVAL**

This report, which has been prepared in accordance with the provisions within part 15 of the Companies Act (2006) relating to small companies, was approved by the trustees and signed on their behalf by:

-----Signed-----

**Ms. Alison Claire French**  
**Secretary**

-----24/02/2022-----

**Date**



**Independent examiner's report to the trustees of ANUKAMPA BHIKKHUNI PROJECT**

I report on the accounts of the charity for the year ended 31 May 2021, which are set out on pages 8 to 15.

**Respective responsibilities of trustees and independent examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention

**Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the:
  - a) accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
  - b) the accounts do not accord with such records; or,
  - c) the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
  - d) the accounts have not been prepared in accordance with the Charities SORP (FRS102)
2. I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

----- Signed -----

Terrance Gunaratne Bsc, ACA, CPFA  
MGT Chartered Accountants and Tax Advisers  
23, Sangley Road  
London  
SE25 6QT

9 March 2022



**ANUKAMPA BHIKKHUNI PROJECT**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME & EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MAY 2021**



	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
<b>Income from:</b>					
Donations	4	133,918	412	<b>134,330</b>	99,058
Charitable Activities	5	22,167	-	<b>22,167</b>	25,714
Investments (Bank Interest)		255	-	<b>255</b>	3,059
Total		156,340	412	<b>156,752</b>	127,831
<b>Expenditure on:</b>					
Charitable Activities	6	39,400	-	39,400	50,054
Total		39,400	-	39,400	50,054
<b>Net income/ (expenditure)</b>		116,940	412	<b>117,352</b>	77,777
<b>Transfers between funds</b>		-	-	-	-
<b>Net movement in funds</b>		116,940	412	<b>117,352</b>	77,777
<b>Reconciliation of funds</b>					
Total funds at the beginning		1,155,765	1,195	1,156,960	1,079,183
<b>Total funds at the end</b>		<b>1,272,705</b>	<b>1,607</b>	<b>1,274,312</b>	<b>1,156,960</b>

All income and expenditure and the resulting net movement in funds arise from continuing operations.

There are no recognized gains or losses other than the net movement in funds for the year.

Comparative figures for the previous year by fund type are shown in Note 12.

The Notes on pages 10 to 15 form an integral part of these financial statements.

**ANUKAMPA BHIKKHUNI PROJECT  
BALANCE SHEET  
FOR THE YEAR ENDED 31 MAY 2021**



	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
<b>Current Assets:</b>					
Debtors & Prepayments	8	8,005	-	<b>8,005</b>	5,302
Cash at bank and in hand		1,266,730	1,607	<b>1,268,337</b>	1,154,082
		<b>1,274,735</b>	<b>1,607</b>	<b>1,276,342</b>	<b>1,159,384</b>
<b>Liabilities:</b>					
Creditors and Deferred Income	9	2,030	-	<b>2,030</b>	2,424
<b>Net Current Assets</b>		<b>1,272,705</b>	<b>1,607</b>	<b>1,274,312</b>	<b>1,156,960</b>
<b>Net Assets</b>		<b>1,272,705</b>	<b>1,607</b>	<b>1,274,312</b>	<b>1,156,960</b>
<b>Funds of the charity:</b>					
Restricted funds	10		1,607	1,607	1,195
Unrestricted funds	10	1,272,705	-	1,272,705	1,155,765
		<b>1,272,705</b>	<b>1,607</b>	<b>1,274,312</b>	<b>1,156,960</b>

The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31 May 2021:

- the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and
- members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 44 of the Charities Act 2005, the accounts have been examined by an independent examiner whose report appears on page 7.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 10 to 15 form an integral part of these financial statements.

These accounts, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the trustees on 25<sup>th</sup> Feb 2022 and signed on their behalf by:

-----Signed-----  
**Ven. Bhikkhu Brahmavamso**  
**Chair**

-----Signed-----  
**Ms. Malika V.H. Don**  
**Treasurer**



## **1. Basis of Preparation**

- 1.1. The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention, with items recognized at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:
- a. The Charities Act 2011
  - b. The Companies Act 2006
  - c. The Financial Reporting Standard applicable in the UK and the Republic of Ireland: FRS102
  - d. Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102) (effective January 2015)

## **1.2. Charity Status**

The charity is a company limited by guarantee. The members of the company are the trustees named on page 2. In the event of the charity being wound up, the liability of the members is limited to a sum not exceeding £10, being the amount that each member undertakes to contribute to the assets of the charity.

## **2. Accounting Policies**

### **2.1. Fund accounting**

- a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity and have not been designated for other purposes.
- b) Designated funds are unrestricted funds earmarked by trustees for particular purposes.
- c) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, funding authority or when funds are raised for specific purposes.
- d) The purposes of the funds are shown in Note 11.

### **2.2. Incoming Resources**

- (a) Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability. No amounts are included in the financial statements for services donated by volunteers.
- (b) Where income has related expenditure (e.g. conferences and training courses), the income and related expenditure are reported gross in the SoFA.
- (c) Subscriptions, conference fees, training courses fees and Bank interest is recognised when received and credited to the account.
- (d) Gift Aid is recognised in the same accounting period as the donation to which it relates.
- (e) Income, which is subject to conditions that are yet to be fulfilled by the charity at the year end, or subscriptions/ticket income on events which relate to future accounting period, are treated as deferred income.

### **2.3. Resources Expended and Liabilities**

- (a) Expenditure is recognised on the accrual basis.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.
- (c) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.
- (d) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.



#### **2.4. Support Costs and Employee Benefits**

All Support Costs are paid from the unrestricted fund.

#### **2.5. Tangible assets and Depreciation**

- a) Tangible assets are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at their value on receipt.
- b) The charity does not currently have capitalised tangible assets.

#### **2.6. Foreign Currencies**

Transactions in foreign currencies are recognized and recorded at the rate prevailing at the time of the transactions. Monetary assets and liabilities are retranslated at the rate of exchange prevailing at the balance sheet date. Any difference are taken to the statement of financial activities.

#### **2.7. Investment**

Investment is recognised at cost.

#### **2.8. Creditors**

- a) Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers and third parties. The amounts are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognized initially at transaction price and subsequently measured at amortised cost using the effective interest method.
- b) Creditors are normally recognised at their settlement amount, usually the invoice amount.
- c) Accrued charges are normally valued at their settlement amount.

#### **2.9. Taxation**

The charity is not liable to income tax or capital gains tax on its charitable activities.

#### **2.10. Critical Accounting Estimates and Judgements**

- a) In the application of charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.
- b) The estimates are underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised where revision affects only that period, or in the period of revision and future period where revision affects both current and future period.

### **3. Transactions with Trustees and Related Parties**

The charity has no employees.

- a) No trustees received any remuneration during the year (2020 - £nil).



- b) The charity's insurance policy includes Directors and officers' liability.  
c) There were no material transactions with other related parties (2020: £nil).

#### **4. Income from Donations**

	Unrestricted Funds £	Restricted Funds £	<b>Total 2021 £</b>	Total 2020 £
Donations	130,070	-	<b>130,070</b>	96,968
Sponsorship	-	-	-	-
Bursary Donations	-	412	<b>412</b>	107
HMRC Gift Aid	3,848	-	<b>3,848</b>	1,983
	<b>133,918</b>	<b>412</b>	<b>134,330</b>	<b>99,058</b>

#### **5. Income From Charitable Activities**

	<b>2021 £</b>	2020 £
Ticket Sales	<b>22,167</b>	25,714
	<b>22,167</b>	<b>25,714</b>

#### **6. Expenditure on Charitable Activities**

	Unrestricted Funds £	Restricted Funds £	<b>Total 2021 £</b>	Total 2020 £
<u>Direct Costs</u>				
Conferences	-	-	-	-
Event Expenses	( 805)	-	<b>( 805)</b>	10,381
Bursary Cost	-	-	-	62
	<b>( 805)</b>	<b>-</b>	<b>( 805)</b>	<b>10,443</b>

**ANUKAMPA BHIKKHUNI PROJECT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2021**



**Expenditure on Charitable Activities (continued)**

*Support Costs*

General Administration	302	-	<b>302</b>	302
Accommodation costs	29,295	-	<b>29,295</b>	25,923
Computer and IT costs	727	-	<b>727</b>	258
Light & Heat	717	-	<b>717</b>	722
Printing, Postage & Stationery	32	-	<b>32</b>	623
Telephone & Internet	32	-	<b>32</b>	41
Travelling	-	-	-	2,750
Bank Charges	14	-	<b>14</b>	72
Temporary staff	1,102	-	<b>1,102</b>	-
Paypal Charges	819	-	<b>819</b>	648
Monastic Expenses	6,415	-	<b>6,415</b>	7,582
Governance Costs (Note 7)	750	-	<b>750</b>	690
	40,205	-	<b>40,205</b>	39,611
<u>Total</u>	39,400	-	<b>39,400</b>	50,054

**7. Governance Costs**

	<b>2021</b>	2020
	<b>£</b>	£
Independent Examiner's Fee	<b>750</b>	690
	<b>750</b>	690

**8. Debtors & Prepayments**

	Unrestricted Funds	Restricted Funds	<b>Total 2021</b>	Total 2020
	£	£	£	£
Gift Aid receivable	4,115	-	<b>4,115</b>	267
Prepayments	3,890	-	<b>3,890</b>	5,035
	8,005	-	<b>8,005</b>	5,302

**9. Creditors: amounts falling due within one year**

	<b>2021</b>	2020
	<b>£</b>	£
Other creditors and accruals	<b>2,030</b>	2,424
	<b>2,030</b>	2,424



**10. Statement of funds**  
**Movement in funds - Current year**

	As at 01/06/20 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31/05/21 £
<u>Unrestricted funds</u>					
General Fund	1,155,765	156,340	( 39,400)	-	<b>1,272,705</b>
<u>Restricted funds</u>					
Sponsorship Fund	-	-	-	-	-
Bursary Fund	1,195	412	-	-	<b>1,607</b>
	1,195	412	-	-	<b>1,607</b>
<u>Total Funds</u>	1,156,960	156,752	( 39,400)	-	<b>1,274,312</b>

**Statement of funds (continued)**  
**Movement in funds - Prior year**

	As at 01/06/19 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31/05/20 £
<u>Unrestricted funds</u>					
General Fund	1,069,487	127,724	( 49,992)	8,546	<b>1,155,765</b>
<u>Restricted funds</u>					
Sponsorship Fund	8,546	-	-	( 8,546)	-
Bursary Fund	1,150	107	( 62)	-	<b>1,195</b>
	9,696	107	( 62)	( 8,546)	<b>1,195</b>
<u>Total Funds</u>	1,079,183	127,831	( 50,054)	-	<b>1,156,960</b>

**11. Purpose of Funds**

**Unrestricted Funds**

General fund                      The fund that can be expended at the discretion of the trustees in furtherance of the objects of the charity.

**Restricted Funds**

Bursary Fund                      Funding provided by the charity to enable low-income members of the public to ask for financial assistance to attend the ticketed events.

Sponsorship Fund                Funding received by the charity to sponsor events and related tours attended by the spiritual director.



## 12. Comparative income and expenditure by fund type

	<u>Unrestricted Fund</u>		<u>Restricted Fund</u>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income from:</b>				
Donations	133,918	98,951	412	107
Charitable Activities	22,167	25,714	-	-
Investments (Bank Interest)	255	3,059	-	-
<b>Total</b>	<b>156,340</b>	<b>127,724</b>	<b>412</b>	<b>107</b>
<b>Expenditure on:</b>				
Charitable Activities	39,400	49,992	-	62
<b>Total</b>	<b>39,400</b>	<b>49,992</b>	<b>-</b>	<b>62</b>
<b>Net income/(expenditure)</b>	<b>116,940</b>	<b>77,732</b>	<b>412</b>	<b>45</b>
<b>Transfers between funds</b>	<b>-</b>	<b>8,546</b>	<b>-</b>	<b>( 8,546)</b>
<b>Net movement in funds</b>	<b>116,940</b>	<b>86,278</b>	<b>412</b>	<b>( 8,501)</b>
<b>Reconciliation of funds</b>				
Total funds at the beginning	1,155,765	1,069,487	1,195	9,696
<b>Total funds at the end</b>	<b>1,272,705</b>	<b>1,155,765</b>	<b>1,607</b>	<b>1,195</b>

End of Report