

ANUKAMPA BHIKKHUNI PROJECT

England & Wales · Charity number 1172570

Details

Status Registered

Legal form Charitable company

Company number [10158053](#)

Registered 2017-04-12

Register [View on the Charity Commission register](#)

Contact

Address 16 Blenheim Close
Shepreth
Royston
Hertfordshire
SG8 6PT

Phone 07510343717

Email team@anukampaproject.org

Website www.anukampaproject.org

Activities

Objects: TO ADVANCE THERAVADA BUDDHISM IN THE UK FOR THE BENEFIT OF THE PUBLIC PRIMARILY BY;(A) ESTABLISHING AND MAINTAINING A RESIDENTIAL CENTRE OR CENTRES OFFERING MATERIAL SUPPORT FOR THERAVADA BUDDHIST BHIKKHUNIS AND WOMEN TRAINING TOWARDS FULL BHIKKHUNI ORDINATION;(B) FURTHERING THE EDUCATION OF THE PUBLIC IN THE TEACHINGS AND PRACTICES OF THE BUDDHA BY ORGANISING EDUCATIONAL ACTIVITIES.

Activities: Anukampa is a religious and educational charity, advancing Buddhism within the Theravada tradition. Anukampa will establish a monastery where the public can benefit from the support of monastic teachers, and be a training facility for women who wish to undertake training towards full ordination. The charity also organises meditation retreats, talks and discussion groups.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£271,976	£44,990	-	-
2024-05-31	£769,767	£62,048	£2,669,224	0
2023-05-31	£194,293	£54,331	-	-
2022-05-31	£570,369	£23,695	£1,821,543	0
2021-05-31	£156,752	£39,400	-	-

Trustees

Name	Role	Appointed
BHIKKHU BRAHMAVAMSO	Chair	2020-12-05
Alison Claire French		2016-05-01
Darren John Weeks		2026-04-04
Elena Hui Ling Han		2023-11-21
Kenneth Alfred Richardson		2023-08-06
Manori Kokila Wickremasinghe		2023-11-21
Susan Barbara Petherick		2026-05-01
Thamali Ranuji Wickramasinghe		2023-04-18

ANUKAMPA BHIKKHUNI PROJECT

England & Wales - Charity number 1172570

Accounts

ANUKAMPA BHIKKHUNI PROJECT
(A company Limited by Guarantee)
Annual Report & Financial Statements
For the year ended 31 May 2025

Registered Charity (England & Wales) : 1172570
Company Registration Number : 10158053

**ANUKAMPA BHIKKHUNI PROJECT
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

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**ANUKAMPA BHIKKHUNI PROJECT
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

Charity Name ANUKAMPA BHIKKHUNI PROJECT
Charity No (England & Wales) 1172570
Company No (England & Wales) 10158053
Registered Office 16 Blenheim Close, Shepreth, ROYSTON, SG8 6PT
Website Address www.anukampaproject.org

All those who served as a Trustee in the reporting period and as at date, the report was signed are as follows.

Current Trustees

Ven. Bhikkhu Brahmavamso (Chair)
Alison Claire French (Secretary - Resigned on 9th November 2025)
Manori Kokila Wickremasinghe (Treasurer)
Thamali Ranuji Wickramasinghe
Kenneth Alfred Richardson
Elena Hui Ling Han (Secretary - Appointed on 9th November 2025)
Matthew David Pountney

Bankers HSBC Bank PLC
54 High Street
Surrey
KT19 8DS

Independent Examiner MGT SILVER THRONE
Chartered Accountants & Tax Advisers
C/o Cloud Business Hub
23, Sangley Road
London
SE25 6QT

**ANUKAMPA BHIKKHUNI PROJECT
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2025**

The Trustees, who are the Directors of the Company for the purposes of company law, are pleased to present their Report and Financial Statements together with the Independent Examiner's Report for the year ended 31 May 2025.

OBJECTS & ACTIVITIES

Objects

To advance Theravada Buddhism in the UK for the benefit of the public primarily by:

- establishing and maintaining a residential center or centers offering material support for Theravada Buddhist bhikkhunis and women training towards full bhikkhuni ordination
- furthering the education of the public in the teachings and practices of the Buddha by organising educational activities.

Public Benefit

Through its work, the charity does or will offer the following public benefits:

- Provision of a place for religious practice and ceremony
- Promotion, support and modelling of moral and spiritual development
- Aid to mental wellbeing
- The fostering of prosocial qualities which can contribute to creating a more cohesive, harmonious society.

ACHIEVEMENTS & PERFORMANCE

Review

In terms of education of the public in the teachings and practices of the Buddha, Anukampa Bhikkhuni Project continued to organise talks and retreats given by Venerable Canda, Ajahn Brahm and other monastics. Anukampa Grove Bhikkhuni Monastery has continued to accommodate visitors to offer dana and take part in Buddhist practices.

In terms of establishing and maintaining a residential centre or centres offering material support for Theravada Buddhist bhikkhunis and women training towards full bhikkhuni ordination, Anukampa Bhikkhuni Project became a visa-sponsoring body in February 2025 with a view to sponsoring a religious worker visa to an overseas aspiring nun. In March 2025 and April 2025, two aspiring nuns, British and Canadian, took their initial eight ethical precepts as Anagarikaa's, with a view to novice and full (bhikkhuni) ordination – a historical first in the UK.

Organisation and Volunteers

There is currently a group of dedicated Trustees with different skills and roles who are working to support the charity and its aims. Recent Trustee roles include working on the sale of the Maywood Road property and overseeing the process to obtain a visa for an overseas aspirant.

The volunteers continue to support Venerable Canda and Anukampa Bhikkhuni Project either by offering regular administrative or financial assistance, or when the need arises such as during teaching tours and retreats.

Teaching and Community Engagement

Venerable Canda taught many day-long retreats in the UK, a weekend retreat in Finland in February 2025 and co-taught an 8-day retreat in Norway with fellow monastic Ajahn Nitho in May 2025. She also offered many Dhamma talks by invitation. In June 2024, Ajahn Brahmali gave a series of talks and a day retreat in Oxford. Ajahn Brahm

**ANUKAMPA BHIKKHUNI PROJECT
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2025**

also visited to give a series of talks, and he and Ven Canda offered a week-long online retreat. In February 2025, Bhante Sujato gave two day retreats, a half-day retreat and a Dhamma talk on behalf of Anukampa.

Venerable Canda continues to offer thrice-weekly teachings and guided meditations via Zoom, including the popular Sutta (early Buddhist text) discussions reaching an international audience, as well as organising many guest monastic teachings via Zoom. The online Anukampa newsletter, providing charity updates, event information and resources, has nearly 3000 subscribers.

Dana and Fundraising opportunities

All talks and retreats given provide a direct opportunity for dāna (donations) to be offered by members of the public and there have been regular donations in response to the Zoom teachings and online events.

Supporters are given the opportunity to offer regular grocery deliveries and vegetable boxes, as well as other requisites. Needed items are circulated through links on the Anukampa website and via two Anukampa WhatsApp groups that supporters can ask to join. Venerable Canda has also been receiving regular meal offerings, providing Buddhist groups and individuals an opportunity to make merit and receive blessings.

Educational activities & materials

Recordings of retreats and talks have continued to be made public and free of charge via Anukampa's YouTube channel and via website links, with many being live streamed. There are currently over 1000 videos uploaded to Anukampa's YouTube channel, which has approximately 9150 subscribers and the Anukampa Facebook page has approximately 8300 followers.

FINANCIAL REVIEW

Summary

The total Income received/receivable during the year ended 31 May 2025 amounted to £271,976 (2024: £769,767) of which £44,990 (2024: £62,048) were expended on the charitable activities during the year. This resulted in a net increase of the unrestricted fund of £226,986 (2024: £707,719) during the year.

The charity maintains a bursary fund (restricted fund), which is made up of donations specifically received for the purpose of the fund. This restricted fund enables and subsidises low-income members of the public to attend the ticketed events at a reduced rate. Donations to the bursary fund during the year amounted to £0 (2024: £0) and contributions worth £0 (2024: £0) were utilised during the year ended 31 May 2025.

Risk Management

The Trustees regularly review the risks to which the Association is exposed. They do not consider that there are any substantial risks beyond the liabilities disclosed in the financial statements. The Charity's insurance policy covers public liability and finance & administration liability. The Trustees accept that the Charity's reputation could be at risk through activities such as money laundering but consider that the Charity has policies and procedures in place that provide reasonable protection to mitigate these risks.

Reserves Policy

The reserves policy is regularly reviewed and has been maintained at the previously agreed amount of £30,000.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

The Charity was first established in 2016 as a charitable company registered under the companies Act 2007. It is now a charitable company limited by guarantee, which was incorporated on, and governed by its Articles of Association dated, 11 March 2016.

Each member of the Company is required to contribute an amount not exceeding £10 should the Company be wound up while he/she is a member, or within one year after he/she ceases to be a member. The Directors are the members of the Company. The Articles are supported by Regulations for Subscribing Members, which were last updated in March 2025.

Appointment of Trustees

The Board consists of:

Seven Trustees elected by the Charity's subscribing members to serve for a period not exceeding one year from the date of incorporation or appointment.

Eligibility

- Elected Trustees must be subscribing members of the Association. Co-opted trustees may, but are not required to, be subscribing members of the Association
- The majority of the Trustees must be Full Members of the Association. Currently, seven trustees are full Members. Membership is not transferable
- Retiring Trustees are eligible for re-election or may be co-opted again
- The minimum number of Trustees shall be three

General Organisational Structure

The Anukampa Bhikkhuni Project ("the Charity") organisation has been designed with the following aims in mind:

- To support the Spiritual Director to lead the Charity in its educational and religious purposes, without dedicating undue time to administrative activities
- To permit the Trustees to focus on core strategic activities
- To maximize the involvement of volunteers in the Charity's operational work, while ensuring processes run in a coordinated fashion
- To accommodate new team members and volunteers, as support arises from within the lay community

The Charity's structure is composed of the Trustees with legal responsibility for the running of the Charity, and the Volunteers who support Charity's activities for free on an 'as-needed' basis. The Charity briefly engaged a paid team administrator whose role was to become a single point of coordination.

Trustees

The Trustees have the full legal responsibility for the running of the Charity as per AoA Article 29.2 and UK Gov, CC3a.

**ANUKAMPA BHIKKHUNI PROJECT
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2025**

Volunteer Team

The Anukampa Bhikkhuni Project is supported by a team of volunteers. Volunteers are unpaid and have offered their time, skills or resources freely and without the expectation of remuneration or expenses. Volunteers may provide

support on a one-off basis, such as helping to run an event, or on an on-going basis, in which case they may have agreed to complete certain responsibilities. Their support is not delivered under contract. While the Trustees may also fit this definition and frequently interact with the wider Volunteer team, their extended responsibilities outlined above makes them a distinct organisational category.

Within the Volunteer team, there is a core team supporting with key administration or operational activities of the Charity. The only difference between these volunteers and other volunteers is the frequency of the support offered; the core team tends to support on a recurring basis while the wider team of volunteers supports on a more ad hoc, needs-informed basis. The core team currently consists of several interrelated volunteer roles whose incumbents perform specific tasks as the need arises and within the limitations of the time each volunteer can offer. At present, volunteers are coordinated by the Spiritual Director.

Current Volunteer Team

Annie Yunnus	Bookings and website
Paul Michael Burton	Social media coordinator and promotions
Elena Han	Email administration
Shobi Yoganathan	Email administration
Alison Claire French	Email administration
Matthias Wolf	YouTube and online events team
Manori Wickremasinghe	In-person events and online events team
Gunther Strait	In-person events and online events team
Ishani Weerasuriya	Finance volunteer
Dermot Boylan	Finance volunteer
Madhuwanthi Buddhadasa	Volunteer management assistant

APPROVAL

This report, which has been prepared in accordance with the provisions within part 15 of the Companies Act (2006) relating to small companies, was approved by the trustees and signed on their behalf by:

-----Signed-----

Ms. Elena Hui Ling Han
Secretary

-----23/02/2026-----

Date

**ANUKAMPA BHIKKHUNI PROJECT
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2025**

Independent examiner's report to the trustees of ANUKAMPA BHIKKHUNI PROJECT

I report on the accounts of the charity for the year ended 31 May 2025, which are set out on pages 8 to 16.

Respective responsibilities of trustees and independent examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the:
 - a) accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
 - b) the accounts do not accord with such records; or,
 - c) the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 - d) the accounts have not been prepared in accordance with the Charities SORP (FRS102)
2. I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

----- Signed -----
Terrance Gunaratne Bsc, ACA, CPFA
MGT SILVER THRONE
Chartered Accountants & Tax Advisers
C/o Cloud Business Hub
23, Sangley Road
London
SE25 6QT

23 February 2026

ANUKAMPA BHIKKHUNI PROJECT
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income from:					
Donations	4	246,291	-	246,291	709,512
Charitable Activities	5	19,033	-	19,033	40,945
Investments (Bank Interest)		6,652	-	6,652	19,310
Total		271,976	-	271,976	769,767
Expenditure on:					
Charitable Activities	6	44,990	-	44,990	62,048
Total		44,990	-	44,990	62,048
Net income/ (expenditure)		226,986	-	226,986	707,719
Transfers between funds		-	-	-	-
Net movement in funds		226,986	-	226,986	707,719
Reconciliation of funds					
Total funds at the beginning		2,668,452	772	2,669,224	1,961,505
Total funds at the end		2,895,438	772	2,896,210	2,669,224

All income and expenditure and the resulting net movement in funds arise from continuing operations.

There are no recognized gains or losses other than the net movement in funds for the year.

Comparative figures for the previous year by fund type are shown in Note 14.

The Notes on pages 10 to 16 form an integral part of these financial statements.

**ANUKAMPA BHIKKHUNI PROJECT
BALANCE SHEET
FOR THE YEAR ENDED 31 MAY 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Fixed assets					
Tangible assets	8	2,937,045	-	2,937,045	2,882,452
Current Assets:					
Debtors & Prepayments	9	30,019		30,019	14,134
Cash at bank and in hand		492,535	772	493,307	498,042
		522,553	772	523,325	512,176
Liabilities:					
Creditors and Deferred Income	10	564,160	-	564,160	725,404
Net Current Assets					
		(41,607)	772	(40,835)	(213,228)
Net Assets					
		2,895,438	772	2,896,210	2,669,224
Funds of the charity:					
Restricted funds	12		772	772	772
Unrestricted funds	12	2,895,438		2,895,438	2,668,452
		2,895,438	772	2,896,210	2,669,224

The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31 May 2025:

- the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and
- members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 44 of the Charities Act 2005, the accounts have been examined by an independent examiner whose report appears on page 8.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 10 to 16 form an integral part of these financial statements.

These accounts, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the trustees on 23 February 2026 and signed on their behalf by:

-----Signed-----
Ven. Bhikkhu Brahmavamso
Chair

-----Signed-----
Ms. Manori Wickremasinghe
Treasurer

1. Basis of Preparation

- 1.1. The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention, with items recognized at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:
- a. The Charities Act 2011
 - b. The Companies Act 2006
 - c. The Financial Reporting Standard applicable in the UK and the Republic of Ireland: FRS102
 - d. Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102) (effective January 2015)

1.2. Charity Status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 2. In the event of the charity being wound up, the liability of the members is limited to a sum not exceeding £10, being the amount that each member undertakes to contribute to the assets of the charity.

2. Accounting Policies

2.1. Fund accounting

- a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity and have not been designated for other purposes.
- b) Designated funds are unrestricted funds earmarked by trustees for particular purposes.
- c) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, funding authority or when funds are raised for specific purposes.
- d) The purposes of the funds are shown in Note 13.

2.2. Incoming Resources

- (a) Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability. No amounts are included in the financial statements for services donated by volunteers.
- (b) Where income has related expenditure (e.g. conferences and training courses), the income and related expenditure are reported gross in the SoFA.
- (c) Subscriptions, conference fees, training courses fees and Bank interest is recognised when received and credited to the account.
- (d) Gift Aid is recognised in the same accounting period as the donation to which it relates.
- (e) Income, which is subject to conditions that are yet to be fulfilled by the charity at the year end, or subscriptions /ticket income on events which relate to future accounting period, are treated as deferred income.

2.3. Resources Expended and Liabilities

- (a) Expenditure is recognised on the accrual basis.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.
- (c) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.
- (d) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

2.4. Support Costs and Employee Benefits

All Support Costs are paid from the unrestricted fund.

2.5. Tangible assets and Depreciation

- a) Tangible assets are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at their value on receipt.
- b) Land & Buildings are not depreciated

2.6. Foreign Currencies

Transactions in foreign currencies are recognized and recorded at the rate prevailing at the time of the transactions. Monetary assets and liabilities are retranslated at the rate of exchange prevailing at the balance sheet date. Any difference is taken to the statement of financial activities.

2.7. Investment

Investment is recognised at cost.

2.8. Creditors

- a) Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers and third parties. The amounts are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognized initially at transaction price and subsequently measured at amortised cost using the effective interest method.
- b) Creditors are normally recognised at their settlement amount, usually the invoice amount.
- c) Accrued charges are normally valued at their settlement amount.

2.9. Taxation

The charity is not liable to income tax or capital gains tax on its charitable activities.

2.10. Critical Accounting Estimates and Judgements

- a) In the application of charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.
- b) The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised where revision affects only that period, or in the period of revision and future period where revision affects both current and future period.

3. Transactions with Trustees and Related Parties

The charity has no employees.

- a) No trustees received any remuneration during the year (2024 - £nil).
- b) The charity's insurance policy includes Directors' and officers' liability.

ANUKAMPA BHIKKHUNI PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

- c) The balance outstanding of the interest free unsecured loan (Original loan amount was Australian Dollar (AUD) 1,375,000) received from the Buddhist society of Western Australia as at the yearend was £507,329. This loan is repayable on demand.
- d) There were no material transactions with other related parties (2024: £nil).

4. Income from Donations

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Donations	232,971	-	232,971	697,883
Auctions and other fundraising	8,238	-	8,238	-
HMRC Gift Aid	5,082	-	5,082	11,629
	246,291	-	246,291	709,512

5. Income from Charitable Activities

	2025 £	2024 £
Ticket Sales	19,033	40,945
	19,033	40,945

6. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<i>Direct Costs</i>				
Event Expenses	1,808	-	1,808	17,893
Bursary Cost	-	-	-	-
	1,808	-	1,808	17,893

ANUKAMPA BHIKKHUNI PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

Expenditure on Charitable Activities (continued)

Support Costs

General Administration	628	-	628	323
Accommodation costs	5,994	-	5,994	18,062
Computer and IT costs	3,046	-	3,046	3,287
Light, Heat & Water	2,479	-	2,479	1,942
Insurance	1,685	-	1,685	1,097
Travelling	2,512	-	2,512	3,013
Bank Charges	2,128	-	2,128	327
Paypal Charges		-	-	3,539
Repairs & maintenance	14,319	-	14,319	-
Monastic Expenses	8,278	-	8,278	10,454
Governance Costs (Note 7)	2,113	-	2,113	2,111
	43,182	-	43,182	44,155
Total	44,990	-	44,990	62,048

7. Governance Costs

	2025	2024
	£	£
Independent Examiner's Fee	2,113	2,111
	2,113	2,111

8. Fixed Assets

	Land & Buildings
	£
Cost or valuation	At cost
At 1 June 2024	2,882,453
Addition	54,592
At 31 May 2025	2,937,045
Depreciation	
At 1 June 2024	-
Charge for the year	-
At 31 May 2025	-
Net book value	
At 31 May 2024	2,882,453
At 31 May 2025	2,937,045

ANUKAMPA BHIKKHUNI PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

9. Debtors & Prepayments

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Gift Aid receivable	17,833	-	17,833	12,750
Prepayments	12,186	-	12,186	1,384
	30,019	-	30,019	14,134

10. Creditors: amounts falling due within one year

	2025 £	2024 £
Creditors and Accruals	3,801	3,325
Deferred Income	53,030	5,704
Property Loan	507,329	716,375
	564,160	725,404

11. Movements in Deferred income

	As at 01/06/24 £	Funds Received £	Released to income £	As at 31/05/25 £
Fundraising income received in advance for 2024/25	5,704	-	(5,704)	-
Fundraising income received in advance for 2025/26		53,030	-	53,030
	5,704	53,030	(5,704)	53,030

ANUKAMPA BHIKKHUNI PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

12. Statement of funds
Movement in funds - Current year

	As at 01/06/24 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31/05/25 £
<u>Unrestricted funds</u>					
General Fund	2,668,452	271,976	(44,990)	-	2,895,438
<u>Restricted funds</u>					
Sponsorship Fund	-	-	-	-	-
Bursary Fund	772	-	-	-	772
	772	-	-	-	772
<u>Total Funds</u>	<u>2,669,224</u>	<u>271,976</u>	<u>(44,990)</u>	<u>-</u>	<u>2,896,210</u>

Statement of funds
Movement in funds - Prior year

	As at 01/06/23 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31/05/24 £
<u>Unrestricted funds</u>					
General Fund	1,960,733	769,767	(62,048)	-	2,668,452
<u>Restricted funds</u>					
Sponsorship Fund	-	-	-	-	-
Bursary Fund	772	-	-	-	772
	772	-	-	-	772
<u>Total Funds</u>	<u>1,961,505</u>	<u>769,767</u>	<u>(62,048)</u>	<u>-</u>	<u>2,669,224</u>

13. Purpose of Funds

Unrestricted Funds

General fund The fund that can be expended at the discretion of the trustees in furtherance of the objects of the charity.

Restricted Funds

Bursary fund Funding provided by the charity to enable low-income members of the public to ask for financial assistance to attend the ticketed events.

Sponsorship Fund Funding received by the charity to sponsor events and related tours attended by the spiritual director.

14. Comparative income and expenditure by fund type

	<u>Unrestricted Fund</u>		<u>Restricted Fund</u>	
	2025	2024	2025	2024
	£	£	£	£
Income from:				
Donations	246,291	709,512	-	-
Charitable Activities	19,033	40,945	-	-
Investments (Bank Interest)	6,652	19,310	-	-
Total	271,976	769,767	-	-
Expenditure on:				
Charitable Activities	44,990	62,048	-	-
Total	44,990	62,048	-	-
Net income/ (expenditure)	226,986	707,719	-	-
Transfers between funds	-	-	-	-
Net movement in funds	226,986	707,719	-	-
Reconciliation of funds				
Total funds at the beginning	2,668,452	1,960,733	772	772
Total funds at the end	2,895,438	2,668,452	772	772

End of Report

ANUKAMPA BHIKKHUNI PROJECT

England & Wales - Charity number 1172570

Accounts

ANUKAMPA BHIKKHUNI PROJECT
(A company Limited by Guarantee)
Annual Report & Financial Statements
For the year ended 31 May 2024

Registered Charity (England & Wales) : 1172570
Company Registration Number : 10158053

**ANUKAMPA BHIKKHUNI PROJECT
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

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**ANUKAMPA BHIKKHUNI PROJECT
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY
ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MAY 2024**

Charity Name ANUKAMPA BHIKKHUNI PROJECT
Charity No (England & Wales) 1172570
Company No (England & Wales) 10158053
Registered Office 16 Blenheim Close, Shepreth, ROYSTON, SG8 6PT
Website Address www.anukampaproject.org

All those who served as a Trustee in the reporting period and as at date, the report was signed are as follows.

Current Trustees

Ven. Bhikkhu Brahmavamso (Chair)
Alison Claire French (Secretary)
Manori Kokila Wickremasinghe (Treasurer) (Appointed 21/11/2023)
Thamali Ranuji Wickramasinghe
Kenneth Alfred Richardson (Appointed 06/08/2023)
Elena Hui Ling Han (Appointed 21/11/2023)
Matthew David Pountney (Appointed 10/12/2023)

Trustees resigned/retired during the year

Malika Vijayanthi Hapuarachchige Don (Trustee until 21/11/2023)
Sanjaya Kodituwakku (Trustee until 06/08/2023)

Bankers HSBC Bank PLC
54 High Street
Surrey
KT19 8DS

Independent Examiner MGT SILVER THRONE
Chartered Accountants & Tax Advisers
23, Sangley Road
London
SE25 6QT

**ANUKAMPA BHIKKHUNI PROJECT
TRUSTEES' ANNUAL REPORT
INCLUDING DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MAY 2024**

The Trustees, who are the Directors of the Company for the purposes of company law, are pleased to present their Report and Financial Statements together with the Independent Examiner's Report for the year ended 31 May 2024.

OBJECTS & ACTIVITIES

Objects

To advance Theravada Buddhism in the UK for the benefit of the public primarily by:

- establishing and maintaining a residential center or centers offering material support for Theravada Buddhist bhikkhunis and women training towards full bhikkhuni ordination
- furthering the education of the public in the teachings and practices of the Buddha by organising educational activities.

Public Benefit

Through its work, the charity does or will offer the following public benefits:

- Provision of a place for religious practice and ceremony
- Promotion, support and modelling of moral and spiritual development
- Aid to mental wellbeing
- The fostering of prosocial qualities which can contribute to creating a more cohesive, harmonious society.

ACHIEVEMENTS & PERFORMANCE

Review

In February 2024 a larger property on the outskirts of Oxford was purchased by the charity and is now known as Anukampa Grove Bhikkhuni Monastery. This move was necessary to provide adequate space for Venerable Canda, women training towards bhikkhuni ordination, a lay steward, lay and monastic visitors and to serve the needs of the local Buddhist community. It is therefore both a huge achievement and a big step in continuing to meet the charity's aims and objectives. As of July 2024, Anukampa Grove Bhikkhuni Monastery has been officially registered as a place of worship.

Anukampa Grove will be able to accommodate larger gatherings of visitors wishing to offer dana and take part in Buddhist practices. The residence is in a rural area, offering an inspiring space and environment conducive for meditation and an ideal base from which to teach and train. There is also ample outdoor space which can be used for walking meditation and to build kutis – individual mediation huts – in the future. Venerable Upekkha Bhikkhuni was present for the move to Anukampa Grove and there have also been many visiting monastics since, including the local Oxford sangha.

Organisation and Volunteers

There is currently a group of dedicated Trustees with different skills and roles who are working to support the charity and its aims. Recent Trustee roles include leading the new property purchase and sale of the Maywood Road property and overseeing the application for Anukampa Bhikkhuni Project to obtain license to support aspirants coming from overseas.

The volunteers continue to support Venerable Canda and Anukampa Bhikkhuni Project either by offering regular administrative or financial assistance, or when the need arises such as during teaching tours and retreats.

Teaching and Community Engagement

Ajahn Brahm gave a series of talks, a 3-day non-residential retreat with Venerable Canda in Sheffield, and a 2-day non-residential retreat in Oxford in November 2023. In January 2024, Venerable Canda was invited to be one of the faith leaders speaking at the beginning of a public peace talk held in central London. She has accepted many UK teaching invitations throughout the year, as well as teaching a week-long retreat in the US, and co-teaching an 8-day retreat in Norway with fellow monastic Ajahn Nitho.

Venerable Canda has continued to offer thrice-weekly teachings and guided meditations via Zoom, including the popular Sutta (early Buddhist text) discussions, reaching an international audience, as well as organising guest teachings via Zoom. The online Anukampa newsletter, providing charity updates, event information and resources, has approximately 2 000 subscribers.

Dana and Fundraising opportunities

All talks and retreats given provide a direct opportunity for dāna (donations) to be offered by members of the public and there have been regular donations in response to the Zoom teachings and online events. At certain times there have been fundraisers for specific purposes, such as Ajahn Brahm's weekend in-person retreat of November 2023, which was to fundraise for the purchase of the property that is now Anukampa Grove.

Supporters are given the opportunity to offer regular grocery deliveries and vegetable boxes, as well as other requisites. Needed items are circulated through links on the Anukampa website and via two Anukampa WhatsApp groups that supporters can ask to join. Venerable Canda has also been receiving regular meal offerings, providing Buddhist groups and individuals an opportunity to make merit and receive blessings.

Educational activities & materials

Recordings of retreats and talks have continued to be made public and free of charge via Anukampa's YouTube channel and via website links, with many being live-streamed at the time. There are currently 833 videos uploaded to Anukampa's YouTube channel, which has approximately 8 000 subscribers, and the Anukampa Facebook page has 7 300 followers.

FINANCIAL REVIEW

Summary

The total Income received/receivable during the year ended 31 May 2024 amounted to £769,767 (2023: £194,293) of which £62,048 (2023: £53,446) were expended on the charitable activities during the year. This resulted in a net increase of the unrestricted fund of £707,719 (2023: £140,847) during the year.

The charity maintains a bursary fund (restricted fund), which is made up of donations specifically received for the purpose of the fund. This restricted fund enables and subsidises low-income members of the public to attend the ticketed events at a reduced rate. Donations to the bursary fund during the year amounted to £0 (2023: £0) and contributions worth £0 (2023: £885) were utilised during the year ended 31 May 2024.

Risk Management

The Trustees regularly review the risks to which the Association is exposed. They do not consider that there are any substantial risks beyond the liabilities disclosed in the financial statements. The Charity's insurance policy covers public liability and finance & administration liability. The Trustees accept that the Charity's reputation could be at risk through activities such as money laundering but consider that the Charity has policies and procedures in place that provide reasonable protection to mitigate these risks.

Reserves Policy

The reserves policy is regularly reviewed and has been maintained at the previously agreed amount of £30,000.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

The Charity was first established in 2016 as a charitable company registered under the companies Act 2007. It is now a charitable company limited by guarantee, which was incorporated on, and governed by its Articles of Association dated, 11 March 2016.

Each member of the Company is required to contribute an amount not exceeding £10 should the Company be wound up while he/she is a member, or within one year after he/she ceases to be a member. The Directors are the members of the Company. The Articles are supported by Regulations for Subscribing Members, which were last updated in November 2021.

Appointment of Trustees

The Board consists of:

Five Trustees elected by the Charity's subscribing members to serve for a period not exceeding one year from the date of incorporation or appointment.

Eligibility

- Elected Trustees must be subscribing members of the Association. Co-opted trustees may, but are not required to, be subscribing members of the Association
- The majority of the Trustees must be Full Members of the Association. Currently, four Trustees are full Members. Membership is not transferable
- Retiring Trustees are eligible for re-election or may be co-opted again
- The minimum number of Trustees shall be three

General Organisational Structure

The Anukampa Bhikkhuni Project ("the Charity") organisation has been designed with the following aims in mind:

- To support the Spiritual Director to lead the Charity in its educational and religious purposes, without dedicating undue time to administrative activities
- To permit the Trustees to focus on core strategic activities
- To maximize the involvement of volunteers in the Charity's operational work, while ensuring processes run in a coordinated fashion
- To accommodate new team members and volunteers, as support arises from within the lay community

The Charity's structure is composed of the Trustees with legal responsibility for the running of the Charity, and the Volunteers who support Charity's activities for free on an 'as-needed' basis. The Charity briefly engaged a paid team administrator whose role was to become a single point of coordination.

Trustees

The Trustees have the full legal responsibility for the running of the Charity as per AoA Article 29.2 and UK Gov, CC3a.

Volunteer Team

The Anukampa Bhikkhuni Project is supported by a team of volunteers. Volunteers are unpaid and have offered their time, skills or resources freely and without the expectation of remuneration or expenses. Volunteers may provide

support on a one-off basis, such as helping to run an event, or on an on-going basis, in which case they may have agreed to complete certain responsibilities. Their support is not delivered under contract. While the Trustees may also fit this definition and frequently interact with the wider Volunteer team, their extended responsibilities outlined above makes them a distinct organisational category.

Within the Volunteer team, there is a core team supporting with key administration or operational activities of the Charity. The only difference between these volunteers and other volunteers is the frequency of the support offered; the core team tends to support on a recurring basis while the wider team of volunteers supports on a more ad hoc, needs-informed basis. The core team currently consists of several interrelated volunteer roles whose incumbents perform specific tasks as the need arises and within the limitations of the time each volunteer can offer. At present, volunteers are coordinated by the Spiritual Director.

**ANUKAMPA BHIKKHUNI PROJECT
TRUSTEES' ANNUAL REPORT
INCLUDING DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MAY 2024**

Current Volunteer Team

Paul Michael Burton	Social media coordinator and promotions
Matthias Wolf	YouTube and online events team
Annie Yunnus	Bookings and website
Manori Wickremasinghe	Online events team
Anna Syanda	In-person events
Kareem Ghandour	In-person events
Gunther Strait	In-person events and online events team
Ishani Weerasuriya	Finance volunteer
Devika De Zoysa	Finance volunteer
Elena Han	Email administration
Shobi Yoganathan	Email administration
Alison Claire French	Email administration and Skype phone line
Madhuwanthi Buddhadasa	Volunteer assistant

APPROVAL

This report, which has been prepared in accordance with the provisions within part 15 of the Companies Act (2006) relating to small companies, was approved by the trustees and signed on their behalf by:

-----Signed-----
Ms. Alison Claire French
Secretary

-----14/02/2025-----
Date

**ANUKAMPA BHIKKHUNI PROJECT
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2024**

Independent examiner's report to the trustees of ANUKAMPA BHIKKHUNI PROJECT

I report on the accounts of the charity for the year ended 31 May 2024, which are set out on pages 9 to 17.

Respective responsibilities of trustees and independent examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the:
 - a) accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
 - b) the accounts do not accord with such records; or,
 - c) the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 - d) the accounts have not been prepared in accordance with the Charities SORP (FRS102)
2. I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

----- Signed -----
Terrance Gunaratne Bsc, ACA, CPFA
MGT SILVER THRONE
Chartered Accountants & Tax Advisers
23, Sangley Road
London
SE25 6QT

25 February 2025

ANUKAMPA BHIKKHUNI PROJECT
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income from:					
Donations	4	709,512	-	709,512	126,267
Charitable Activities	5	40,945	-	40,945	60,932
Investments (Bank Interest)		19,310	-	19,310	7,094
Total		769,767	-	769,767	194,293
Expenditure on:					
Charitable Activities	6	62,048	-	62,048	(54,331)
Total		62,048	-	62,048	(54,331)
Net income/(expenditure)		707,719	-	707,719	139,962
Transfers between funds		-	-	-	-
Net movement in funds		707,719	-	707,719	139,962
Reconciliation of funds					
Total funds at the beginning		1,960,733	772	1,961,505	1,821,543
Total funds at the end		2,668,452	772	2,669,224	1,961,505

All income and expenditure and the resulting net movement in funds arise from continuing operations.

There are no recognized gains or losses other than the net movement in funds for the year.

Comparative figures for the previous year by fund type are shown in Note 14.

The Notes on pages 11 to 17 form an integral part of these financial statements.

ANUKAMPA BHIKKHUNI PROJECT
BALANCE SHEET
FOR THE YEAR ENDED 31 MAY 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Fixed assets					
Tangible assets	8	2,882,452	-	2,882,452	815,589
Current Assets:					
Debtors & Prepayments	9	14,134	-	14,134	5,677
Cash at bank and in hand		497,270	772	498,042	1,154,168
		511,404	772	512,176	1,159,845
Liabilities:					
Creditors and Deferred Income	10	725,404	-	725,404	13,929
Net Current Assets		(214,000)	772	(213,228)	1,145,916
Net Assets		2,668,452	772	2,669,224	1,961,505
Funds of the charity:					
Restricted funds	12	-	772	772	772
Unrestricted funds	12	2,668,452	-	2,668,452	1,960,733
		2,668,452	772	2,669,224	1,961,505

The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31 May 2024:

- the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and
- members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 44 of the Charities Act 2005, the accounts have been examined by an independent examiner whose report appears on page 8.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 11 to 17 form an integral part of these financial statements.

These accounts, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved (11/02/2025) by the trustees and signed (24/02/2025) on their behalf by:

-----Signed-----
Ven. Bhikkhu Brahmavamso
Chair

-----Signed-----
Ms. Manori Wickremasinghe
Treasurer

1. Basis of Preparation

- 1.1. The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention, with items recognized at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:
- a. The Charities Act 2011
 - b. The Companies Act 2006
 - c. The Financial Reporting Standard applicable in the UK and the Republic of Ireland: FRS102
 - d. Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102) (effective January 2015)

1.2. Charity Status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 2. In the event of the charity being wound up, the liability of the members is limited to a sum not exceeding £10, being the amount that each member undertakes to contribute to the assets of the charity.

2. Accounting Policies

2.1. Fund accounting

- a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity and have not been designated for other purposes.
- b) Designated funds are unrestricted funds earmarked by trustees for particular purposes.
- c) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, funding authority or when funds are raised for specific purposes.
- d) The purposes of the funds are shown in Note 13.

2.2. Incoming Resources

- (a) Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability. No amounts are included in the financial statements for services donated by volunteers.
- (b) Where income has related expenditure (e.g. conferences and training courses), the income and related expenditure are reported gross in the SoFA.
- (c) Subscriptions, conference fees, training courses fees and Bank interest is recognised when received and credited to the account.
- (d) Gift Aid is recognised in the same accounting period as the donation to which it relates.
- (e) Income, which is subject to conditions that are yet to be fulfilled by the charity at the year end, or subscriptions /ticket income on events which relate to future accounting period, are treated as deferred income.

2.3. Resources Expended and Liabilities

- (a) Expenditure is recognised on the accrual basis.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.
- (c) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.
- (d) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

2.4. Support Costs and Employee Benefits

All Support Costs are paid from the unrestricted fund.

2.5. Tangible assets and Depreciation

- a) Tangible assets are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at their value on receipt.
- b) Land & Buildings are not depreciated

2.6. Foreign Currencies

Transactions in foreign currencies are recognized and recorded at the rate prevailing at the time of the transactions. Monetary assets and liabilities are retranslated at the rate of exchange prevailing at the balance sheet date. Any difference is taken to the statement of financial activities.

2.7. Investment

Investment is recognised at cost.

2.8. Creditors

- a) Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers and third parties. The amounts are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognized initially at transaction price and subsequently measured at amortised cost using the effective interest method.
- b) Creditors are normally recognised at their settlement amount, usually the invoice amount.
- c) Accrued charges are normally valued at their settlement amount.

2.9. Taxation

The charity is not liable to income tax or capital gains tax on its charitable activities.

2.10. Critical Accounting Estimates and Judgements

- a) In the application of charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.
- b) The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised where revision affects only that period, or in the period of revision and future period where revision affects both current and future period.

3. Transactions with Trustees and Related Parties

The charity has no employees.

- a) No trustees received any remuneration during the year (2023 - £nil).
- b) The charity's insurance policy includes Directors' and officers' liability.
- c) The charity has received an interest free unsecured loan of Australian Dollar (AUD) 1,375,000 from the Buddhist society of Western Australia during the year, which is repayable on demand.

ANUKAMPA BHIKKHUNI PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

d) There were no material transactions with other related parties (2023: £nil).

4. Income from Donations

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations	697,883	-	697,883	122,394
Bursary Donations	-	-	-	-
HMRC Gift Aid	11,629	-	11,629	3,873
	709,512	-	709,512	126,267

5. Income from Charitable Activities

	2024 £	2023 £
Ticket Sales	40,945	60,932
	40,945	60,932

6. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<i>Direct Costs</i>				
Event Expenses	17,893	-	17,893	22,905
Bursary Cost	-	-	-	885
	17,893	-	17,893	23,790

ANUKAMPA BHIKKHUNI PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

Expenditure on Charitable Activities (continued)

Support Costs

General Administration	323	-	323	630
Accommodation costs	18,062	-	18,062	6,874
Computer and IT costs	3,287	-	3,287	2,297
Light, Heat & Water	1,942	-	1,942	1,581
Insurance	1,097	-	1,097	700
Travelling	3,013	-	3,013	4,330
Bank Charges	327	-	327	341
Paypal Charges	3,539	-	3,539	2,340
Professional fees	-	-	-	2,120
Monastic Expenses	10,454	-	10,454	7,123
Governance Costs (Note 7)	2,111	-	2,111	1,320
	44,155	-	44,155	29,656
<u>Total</u>	62,048	-	62,048	53,446

7. Governance Costs

	2024	2023
	£	£
Independent Examiner's Fee	2,111	1,320
	2,111	1,320

8. Fixed Assets

	Land & Buildings
	£
Cost or valuation	
At 1 June 2023	815,589
Addition	2,066,863
At 31 May 2024	2,882,452
Depreciation	
At 1 June 2023	-
Charge for the year	-
At 31 May 2024	-
Net book value	
At 31 May 2023	-
At 31 May 2024	2,882,452

ANUKAMPA BHIKKHUNI PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

9. Debtors & Prepayments

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Gift Aid receivable	12,750	-	12,750	1,122
Prepayments	1,384	-	1,384	4,555
	14,134	-	14,134	5,677

10. Creditors: amounts falling due within one year

	2024 £	2023 £
Creditors and Accruals	3,325	1,964
Deferred Income	5,704	11,965
Property Loan	716,375	-
	725,404	13,929

11. Movements in Deferred income

	As at 01/06/23 £	Funds Received £	Released to income £	As at 31/05/24 £
Fundraising income received in advance for 2023/24	11,965	-	(11,965)	-
Fundraising income received in advance for 2024/25	-	5,704	-	5,704
	11,965	5,704	(11,965)	5,704

ANUKAMPA BHIKKHUNI PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

12. Statement of funds

Movement in funds - Current year

	As at 01/06/23 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31/05/24 £
<u>Unrestricted funds</u>					
General Fund	1,960,733	769,767	(62,048)	-	2,668,452
<u>Restricted funds</u>					
Sponsorship Fund	-	-	-	-	-
Bursary Fund	772	-	-	-	772
	772	-	-	-	772
<u>Total Funds</u>	<u>1,961,505</u>	<u>769,767</u>	<u>(62,048)</u>	<u>-</u>	<u>2,669,224</u>

Statement of funds

Movement in funds - Prior year

	As at 01/06/22 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31/05/23 £
<u>Unrestricted funds</u>					
General Fund	1,819,886	194,293	(53,446)	-	1,960,733
<u>Restricted funds</u>					
Sponsorship Fund	-	-	-	-	-
Bursary Fund	1,657	-	(885)	-	772
	1,657	-	(885)	-	772
<u>Total Funds</u>	<u>1,821,543</u>	<u>194,293</u>	<u>(54,331)</u>	<u>-</u>	<u>1,961,505</u>

13. Purpose of Funds

Unrestricted Funds

General fund The fund that can be expended at the discretion of the trustees in furtherance of the objects of the charity.

Restricted Funds

Bursary fund Funding provided by the charity to enable low-income members of the public to ask for financial assistance to attend the ticketed events.

Sponsorship Fund Funding received by the charity to sponsor events and related tours attended by the spiritual director.

ANUKAMPA BHIKKHUNI PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

14. Comparative income and expenditure by fund type

	<u>Unrestricted Fund</u>		<u>Restricted Fund</u>	
	2024	2023	2024	2023
	£	£	£	£
Income from:				
Donations	709,512	126,267	-	-
Charitable Activities	40,945	60,932	-	-
Investments (Bank Interest)	19,310	7,094	-	-
Total	769,767	194,293	-	-
Expenditure on:				
Charitable Activities	62,048	(53,446)	-	(885)
Total	62,048	(53,446)	-	(885)
Net income/(expenditure)	707,719	140,847	-	(885)
Transfers between funds	-	-	-	-
Net movement in funds	707,719	140,847	-	(885)
Reconciliation of funds				
Total funds at the beginning	1,960,733	1,819,886	772	1,657
Total funds at the end	2,668,452	1,960,733	772	772

End of Report

ANUKAMPA BHIKKHUNI PROJECT

England & Wales - Charity number 1172570

Accounts

ANUKAMPA BHIKKHUNI PROJECT
(A company Limited by Guarantee)
Annual Report & Financial Statements
For the year ended 31 May 2023

Registered Charity (England & Wales) : 1172570
Company Registration Number : 10158053

**ANUKAMPA BHIKKHUNI PROJECT
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

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Balance Sheet	10
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**ANUKAMPA BHIKKHUNI PROJECT
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY
ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MAY 2023**

Charity Name	ANUKAMPA BHIKKHUNI PROJECT
Charity No (England & Wales)	1172570
Company No (England & Wales)	10158053
Registered Office	16 Blenheim Close, Shepreth, ROYSTON, SG8 6PT
Website Address	www.anukampaproject.org

All those who served as a Trustee in the reporting period and as at date, the report was signed are as follows.

Current Trustees

Ven. Bhikkhu Brahmavamso (Chair)
Alison Claire French (Secretary)
Manori Kokila Wickremasinghe (Treasurer) (Appointed 21/11/2023)
Thamali Ranuji Wickramasinghe (Appointed 18/04/2023)
Kenneth Alfred Richardson (Appointed 06/08/2023)
Elena Hui Ling Han (Appointed 21/11/2023)
Matthew David Pountney (Appointed 10/12/2023)

Trustees resigned/retired during the year

Malika Vijayanthi Hapuarachchige Don (Trustee until 21/11/2023)
Sanjaya Kodituwakku (Trustee until 06/08/2023)
Kelly Paola Kamiella Meuleman (Trustee until 11/10/2022)
Helen Merete Hancke (Trustee until 10/10/2022)
Susan Hatton Dabbagh (Trustee until 9/10/2022)

Bankers
HSBC Bank PLC
54 High Street
Surrey
KT19 8DS

Independent Examiner
MGT SILVER THRONE
Chartered Accountants & Tax Advisers
23, Sangley Road
London
SE25 6QT

**ANUKAMPA BHIKKHUNI PROJECT
TRUSTEES' ANNUAL REPORT
INCLUDING DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MAY 2023**

The Trustees, who are the Directors of the Company for the purposes of company law, are pleased to present their Report and Financial Statements together with the Independent Examiner's Report for the year ended 31 May 2023.

OBJECTS & ACTIVITIES

Objects

To advance Theravada Buddhism in the UK for the benefit of the public primarily by:

- establishing and maintaining a residential center or centers offering material support for Theravada Buddhist bhikkhunis and women training towards full bhikkhuni ordination
- furthering the education of the public in the teachings and practices of the Buddha by organising educational activities.

Public Benefit

Through its work, the charity does or will offer the following public benefits:

- Provision of a place for religious practice and ceremony
- Promotion, support and modelling of moral and spiritual development
- Aid to mental wellbeing
- The fostering of prosocial qualities which can contribute to creating a more cohesive, harmonious society.

ACHIEVEMENTS & PERFORMANCE

Review

After an offer was made on a suitable property, the property was purchased and became a bhikkhuni vihara (monastery) in June 2022. This was a huge accomplishment, representing a historic first by fulfilling the charity's objective of establishing a residence for Bhikkhunis and women training towards Bhikkhuni ordination in the UK.

Venerable Canda Bhikkhuni and other renowned monastic Buddhist teachers engaged in a full programme of teaching events throughout the summer of 2022, including approximately eight renowned guest bhikkhuni teachers and Ajahn Brahmali, who serves as one of our advisors.

With the monastery in operation, the lay community and volunteer team began to gather and practice together in greater numbers and become more engaged. Ajahn Brahm and Venerable Canda taught a seven-day residential retreat from the monastery in November 2022 with several retreatants present and an international community of around 80 people joining online.

In February 2023, Venerable Upekkha Bhikkhuni joined the community as a monastic guest in residence for four months which further helped develop the community, providing new opportunity for visitors to engage in Buddhist meal offering and blessing ceremonies, and practise meditation. Our online community continued to grow and contribute volunteer skills, meal offerings and donations to support the monastic community.

Organisation and Volunteers

The committed volunteer team has also continued to grow. The dedicated group of volunteers facilitated and recorded the summer teaching programme of guest monastics, reaching many thousands. Anukampa welcomed new members into the events team and had more people helping on the ground during tours.

There have been changes within the Trust, with several individuals who have been Trustees for a number of years resigning due to work and other commitments. This has given rise for opportunities for new Trustees to join in the future, and there are strong, prospective candidates within the key volunteer teams.

Teaching and Community Engagement

With the monastery as a base, many overnight and day visitors had the rare opportunity for one-to-one engagement and personalised Buddhist meditation instruction from both resident bhikkhunis, as well as daily group meditation sessions.

Ven. Canda has continued to offer thrice-weekly teachings and guided meditations via Zoom, including the most popular Sutta (early Buddhist text) discussions, reaching an international audience. She has also organised peer-led sessions and guest Bhikkhuni teachings which are very popular via Zoom and receive thousands of viewings on YouTube. Venerable Upekkha, in residence for four months, also led Sutta discussions and guided meditations for the community and another senior Bhikkhuni and Anukampa advisor, Ayya Anandabodhi visited the monastery for a few days and taught.

Ajahn Brahm and Ven Canda led a seven-day meditation retreat at the monastery and online, reaching thousands of people through Anukampa's YouTube channel and by livestreaming the events. Ajahn's teaching tour also reached another thousand people through in-person public talks at hired venues, universities, and other monasteries around the country.

The online Anukampa Newsletter, providing charity updates, event information and resources, now has 2240 subscribers, our YouTube channel has 6600 subscribers, and the Anukampa Facebook page has 7000 followers.

Dana and Fundraising opportunities

All talks and retreats given continue to provide a direct opportunity for dāna (donations) to be offered by members of the public. There have been regular donations in response to the Zoom teachings and online events, and donations of food and other requisites by supporters.

In addition to this, Venerable Canda has been receiving regular meal offerings at the monastery, providing Buddhist groups and individuals an opportunity to make merit, receive blessings and practise meditation. The weekends have been especially busy and frequently booked full.

Educational activities & materials

Recordings of retreats and talks have continued to be made public free of charge via Anukampa's YouTube channel and via website links, with many being live-streamed at the time. Anukampa's YouTube channel has approximately 200 new video uploads this year, with a total of 660. The channel has approximately 6600 subscribers.

FINANCIAL REVIEW

Summary

The total Income received/receivable during the year ended 31 May 2023 amounted to £194,293 (2022: £570,876) of which £53,446 (2022: £23,695) were expended on the charitable activities during the year. This resulted in a net increase of the unrestricted fund of £140,847 (2022: 547,181) during the year.

The charity maintains a bursary fund (restricted fund), which is made up of donations specifically received for the purpose of the fund. This restricted fund enables and subsidises low-income members of the public to attend the ticketed events at a reduced rate. Donations to the bursary fund during the year amounted to £0 (2022: £50) and contributions worth £885 (2022: £0) were utilised during the year ended 31 May 2023.

Risk Management

The Trustees regularly review the risks to which the Association is exposed. They do not consider that there are any substantial risks beyond the liabilities disclosed in the financial statements. The Charity's insurance policy covers public liability and finance & administration liability. The Trustees accept that the Charity's reputation could be at risk through activities such as money laundering but consider that the Charity has policies and procedures in place that provide reasonable protection to mitigate these risks.

Reserves Policy

The reserves policy is regularly reviewed and has been maintained at the previously agreed amount of £30,000.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

The Charity was first established in 2016 as a charitable company registered under the companies Act 2007. It is now a charitable company limited by guarantee, which was incorporated on, and governed by its Articles of Association dated, 11 March 2016.

Each member of the Company is required to contribute an amount not exceeding £10 should the Company be wound up while he/she is a member, or within one year after he/she ceases to be a member. The Directors are the members of the Company. The Articles are supported by Regulations for Subscribing Members, which were last updated in November 2021.

Appointment of Trustees

The Board consists of:

Four Trustees elected by the Charity's subscribing members to serve for a period not exceeding one year from the date of incorporation or appointment.

Eligibility

- Elected Trustees must be subscribing members of the Association. Co-opted trustees may, but are not required to, be subscribing members of the Association
- The majority of the Trustees must be Full Members of the Association. Currently, four Trustees are full Members. Membership is not transferable
- Retiring Trustees are eligible for re-election or may be co-opted again
- The minimum number of Trustees shall be three

General Organisational Structure

The Anukampa Bhikkhuni Project ("the Charity") organisation has been designed with the following aims in mind:

- To support the Spiritual Director to lead the Charity in its educational and religious purposes, without dedicating undue time to administrative activities
- To permit the Trustees to focus on core strategic activities
- To maximize the involvement of volunteers in the Charity's operational work, while ensuring processes run in a coordinated fashion
- To accommodate new team members and volunteers, as support arises from within the lay community

The Charity's structure is composed of the Trustees with legal responsibility for the running of the Charity, and the Volunteers who support Charity's activities for free on an 'as-needed' basis. The Charity briefly engaged a paid team administrator whose role was to become a single point of coordination.

Trustees

The Trustees have the full legal responsibility for the running of the Charity as per AoA Article 29.2 and UK Gov, CC3a.

Volunteer Team

The Anukampa Bhikkhuni Project is supported by a team of volunteers. Volunteers are unpaid and have offered their time, skills or resources freely and without the expectation of remuneration or expenses. Volunteers may provide

support on a one-off basis, such as helping to run an event, or on an on-going basis, in which case they may have agreed to complete certain responsibilities. Their support is not delivered under contract. While the Trustees may also fit this definition and frequently interact with the wider Volunteer team, their extended responsibilities outlined above makes them a distinct organisational category.

Within the Volunteer team, there is a core team supporting with key administration or operational activities of the Charity. The only difference between these volunteers and other volunteers is the frequency of the support offered; the core team tends to support on a recurring basis while the wider team of volunteers supports on a more ad hoc, needs-informed basis. The core team currently consists of several interrelated volunteer roles whose incumbents perform specific tasks as the need arises and within the limitations of the time each volunteer can offer. At present, volunteers are coordinated by the Spiritual Director.

**ANUKAMPA BHIKKHUNI PROJECT
TRUSTEES' ANNUAL REPORT
INCLUDING DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MAY 2023**

Current Volunteer Team

Paul Michael Burton	Social media coordinator and promotions
Matthias Wolf	YouTube and online events team
Annie Yunnus	Bookings and website
Derek Sola	Email administration
Alison Claire French (Trustee)	Email administration and Skype phone line
Thamali Wickramasinghe (Trustee)	Email administration
Manori Wickremasinghe (Trustee)	Online events team
Anna Syanda	In-person events
Kareem Ghandour	In-person events
Gunther Strait	In-person events and online events team
Ishani Weerasuriya	Finance volunteer
Devika de Zoysa	Finance volunteer

APPROVAL

This report, which has been prepared in accordance with the provisions within part 15 of the Companies Act (2006) relating to small companies, was approved by the trustees and signed on their behalf by:

-----Signed-----
Ms. Alison Claire French
Secretary

---12/02/2024-----
Date

**ANUKAMPA BHIKKHUNI PROJECT
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2023**

Independent examiner's report to the trustees of ANUKAMPA BHIKKHUNI PROJECT

I report on the accounts of the charity for the year ended 31 May 2023, which are set out on pages 9 to 17.

Respective responsibilities of trustees and independent examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the:
 - a) accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
 - b) the accounts do not accord with such records; or,
 - c) the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 - d) the accounts have not been prepared in accordance with the Charities SORP (FRS102)
2. I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

----- Signed -----
Terrance Gunaratne Bsc, ACA, CPFA
MGT SILVER THRONE
Chartered Accountants & Tax Advisers

23, Sangley Road
London
SE25 6QT

19 February 2024

ANUKAMPA BHIKKHUNI PROJECT
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations	4	126,267	-	126,267	565,049
Charitable Activities	5	60,932	-	60,932	5,320
Investments (Bank Interest)		7,094	-	7,094	557
Total		194,293	-	194,293	570,926
Expenditure on:					
Charitable Activities	6	(53,446)	(885)	(54,331)	(23,695)
Total		(53,446)	(885)	(54,331)	(23,695)
Net income/(expenditure)		140,847	(885)	139,962	547,231
Transfers between funds		-	-	-	-
Net movement in funds		140,847	(885)	139,962	547,231
Reconciliation of funds					
Total funds at the beginning		1,819,886	1,657	1,821,543	1,274,312
Total funds at the end		1,960,733	772	1,961,505	1,821,543

All income and expenditure and the resulting net movement in funds arise from continuing operations.

There are no recognized gains or losses other than the net movement in funds for the year.

Comparative figures for the previous year by fund type are shown in Note 14.

The Notes on pages 11 to 17 form an integral part of these financial statements.

**ANUKAMPA BHIKKHUNI PROJECT
BALANCE SHEET
FOR THE YEAR ENDED 31 MAY 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Fixed assets					
Tangible assets	8	815,589	-	815,589	-
Current Assets:					
Debtors & Prepayments	9	5,677	-	5,677	15,457
Cash at bank and in hand		1,153,396	772	1,154,168	1,820,691
		1,159,073	772	1,159,845	1,836,148
Liabilities:					
Creditors and Deferred Income	10	13,929	-	13,929	14,605
Net Current Assets		1,145,144	772	1,145,916	1,821,543
Net Assets		1,960,733	772	1,961,505	1,821,543
Funds of the charity:					
Restricted funds	12	-	772	772	1,657
Unrestricted funds	12	1,960,733	-	1,960,733	1,819,886
		1,960,733	772	1,961,505	1,821,543

The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31 May 2023:

- the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and
- members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 44 of the Charities Act 2005, the accounts have been examined by an independent examiner whose report appears on page 8.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 11 to 17 form an integral part of these financial statements.

These accounts, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the trustees on 19 February 2024 and signed on their behalf by:

-----Signed-----
Ven. Bhikkhu Brahmavamso
Chair

-----Signed-----
Ms. Manori Wickremasinghe
Treasurer

1. Basis of Preparation

- 1.1. The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention, with items recognized at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:
- a. The Charities Act 2011
 - b. The Companies Act 2006
 - c. The Financial Reporting Standard applicable in the UK and the Republic of Ireland: FRS102
 - d. Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102) (effective January 2015)

1.2. Charity Status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 2. In the event of the charity being wound up, the liability of the members is limited to a sum not exceeding £10, being the amount that each member undertakes to contribute to the assets of the charity.

2. Accounting Policies

2.1. Fund accounting

- a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity and have not been designated for other purposes.
- b) Designated funds are unrestricted funds earmarked by trustees for particular purposes.
- c) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, funding authority or when funds are raised for specific purposes.
- d) The purposes of the funds are shown in Note 13.

2.2. Incoming Resources

- (a) Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability. No amounts are included in the financial statements for services donated by volunteers.
- (b) Where income has related expenditure (e.g. conferences and training courses), the income and related expenditure are reported gross in the SoFA.
- (c) Subscriptions, conference fees, training courses fees and Bank interest is recognised when received and credited to the account.
- (d) Gift Aid is recognised in the same accounting period as the donation to which it relates.
- (e) Income, which is subject to conditions that are yet to be fulfilled by the charity at the year end, or subscriptions /ticket income on events which relate to future accounting period, are treated as deferred income.

2.3. Resources Expended and Liabilities

- (a) Expenditure is recognised on the accrual basis.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.
- (c) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.
- (d) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

2.4. Support Costs and Employee Benefits

All Support Costs are paid from the unrestricted fund.

2.5. Tangible assets and Depreciation

- a) Tangible assets are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at their value on receipt.
- b) Land & Buildings are not depreciated

2.6. Foreign Currencies

Transactions in foreign currencies are recognized and recorded at the rate prevailing at the time of the transactions. Monetary assets and liabilities are retranslated at the rate of exchange prevailing at the balance sheet date. Any difference is taken to the statement of financial activities.

2.7. Investment

Investment is recognised at cost.

2.8. Creditors

- a) Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers and third parties. The amounts are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognized initially at transaction price and subsequently measured at amortised cost using the effective interest method.
- b) Creditors are normally recognised at their settlement amount, usually the invoice amount.
- c) Accrued charges are normally valued at their settlement amount.

2.9. Taxation

The charity is not liable to income tax or capital gains tax on its charitable activities.

2.10. Critical Accounting Estimates and Judgements

- a) In the application of charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.
- b) The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised where revision affects only that period, or in the period of revision and future period where revision affects both current and future period.

3. Transactions with Trustees and Related Parties

The charity has no employees.

- a) No trustees received any remuneration during the year (2022 - £nil).
- b) The charity's insurance policy includes Directors' and officers' liability.
- c) There were no material transactions with other related parties (2022: £nil).

ANUKAMPA BHIKKHUNI PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

4. Income from Donations

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations	122,394	-	122,394	562,682
Bursary Donations	-	-	-	50
HMRC Gift Aid	3,873	-	3,873	2,317
	126,267	-	126,267	565,049

5. Income from Charitable Activities

	2023 £	2022 £
Ticket Sales	60,932	5,320
	60,932	5,320

6. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<i>Direct Costs</i>				
Event Expenses	23,790	-	23,790	330
Bursary Cost	-	885	885	-
	23,790	885	24,675	330

ANUKAMPA BHIKKHUNI PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

Expenditure on Charitable Activities (continued)

Support Costs

General Administration	630	-	630	662
Accommodation costs	6,874	-	6,874	5,777
Computer and IT costs	2,297	-	2,297	1,677
Light, Heat & Water	1,581	-	1,581	59
Insurance	700	-	700	-
Travelling	4,330	-	4,330	3,314
Bank Charges	341	-	341	184
Temporary staff	-	-	-	915
Paypal Charges	2,340	-	2,340	1,405
Professional fees	2,120	-	2,120	300
Monastic Expenses	7,123	-	7,123	8,082
Governance Costs (Note 7)	1,320	-	1,320	990
	29,656	-	29,656	23,365
Total	53,446	885	54,331	23,695

7. Governance Costs

	2023	2022
	£	£
Independent Examiner's Fee	1,320	990
	1,320	990

8. Fixed Assets

	Land & Buildings
	£
Cost or valuation	At cost
At 1 June 2022	-
Addition	815,589
At 31 May 2023	815,589
Depreciation	
At 1 June 2022	-
Charge for the year	-
At 31 May 2023	-
Net book value	
At 31 May 2022	-
At 31 May 2023	815,589

ANUKAMPA BHIKKHUNI PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

9. Debtors & Prepayments

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Gift Aid receivable	1,122	-	1,122	2,317
Prepayments	4,555	-	4,555	13,140
	5,677	-	5,677	15,457

10. Creditors: amounts falling due within one year

	2023 £	2022 £
Creditors and Accruals	1,964	1,290
Deferred Income	11,965	13,315
	13,929	14,605

11. Movements in Deferred income

	As at 01/06/22 £	Funds Received £	Released to income £	As at 31/05/23 £
Fundraising income received in advance for 2022/23	13,315	-	(13,315)	-
Fundraising income received in advance for 2023/24	-	11,965	-	11,965
	13,315	11,965	(13,315)	11,965

ANUKAMPA BHIKKHUNI PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

12. Statement of funds
Movement in funds - Current year

	As at 01/06/22 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31/05/23 £
<u>Unrestricted funds</u>					
General Fund	1,819,886	194,293	(53,446)	-	1,960,733
<u>Restricted funds</u>					
Sponsorship Fund	-	-	-	-	-
Bursary Fund	1,657	-	(885)	-	772
	1,657	-	(885)	-	772
<u>Total Funds</u>	<u>1,821,543</u>	<u>194,293</u>	<u>(54,331)</u>	<u>-</u>	<u>1,961,505</u>

Statement of funds
Movement in funds - Prior year

	As at 01/06/21 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31/05/22 £
<u>Unrestricted funds</u>					
General Fund	1,272,705	570,876	(23,695)	-	1,819,886
<u>Restricted funds</u>					
Sponsorship Fund	-	-	-	-	-
Bursary Fund	1,607	50	-	-	1,657
	1,607	50	-	-	1,657
<u>Total Funds</u>	<u>1,274,312</u>	<u>570,926</u>	<u>(23,695)</u>	<u>-</u>	<u>1,821,543</u>

13. Purpose of Funds

Unrestricted Funds

General fund The fund that can be expended at the discretion of the trustees in furtherance of the objects of the charity.

Restricted Funds

Bursary fund Funding provided by the charity to enable low-income members of the public to ask for financial assistance to attend the ticketed events.

Sponsorship Fund Funding received by the charity to sponsor events and related tours attended by the spiritual director.

ANUKAMPA BHIKKHUNI PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

14. Comparative income and expenditure by fund type

	<u>Unrestricted Fund</u>		<u>Restricted Fund</u>	
	2023	2022	2023	2022
	£	£	£	£
Income from:				
Donations	126,267	564,999	-	50
Charitable Activities	60,932	5,320	-	-
Investments (Bank Interest)	7,094	557	-	-
Total	194,293	570,876	-	50
Expenditure on:				
Charitable Activities	(53,446)	(23,695)	(885)	-
Total	(53,446)	(23,695)	(885)	-
Net income/(expenditure)	140,847	547,181	(885)	50
Transfers between funds	-	-	-	-
Net movement in funds	140,847	547,181	(885)	50
Reconciliation of funds				
Total funds at the beginning	1,819,886	1,272,705	1,657	1,607
Total funds at the end	1,960,733	1,819,886	772	1,657

End of Report

ANUKAMPA BHIKKHUNI PROJECT

England & Wales - Charity number 1172570

Accounts

ANUKAMPA BHIKKHUNI PROJECT
(A company Limited by Guarantee)
Annual Report & Financial Statements
For the year ended 31 May 2022



Registered Charity (England & Wales) : 1172570

Company Registration Number : 10158053



**ANUKAMPA BHIKKHUNI PROJECT
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

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**ANUKAMPA BHIKKHUNI PROJECT
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY
ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MAY 2022**

Charity Name ANUKAMPA BHIKKHUNI PROJECT
Charity No (England & Wales) 1172570
Company No (England & Wales) 10158053
Registered Office 16 Blenheim Close, Shepreth, ROYSTON, SG8 6PT
Website Address www.anukampaproject.org

All those who served as a Trustee in the reporting period and as at date, the report was signed are as follows.

Current Trustees

Ven. Bhikkhu Brahmavamso (Chair, appointed 05.12.2020)
Ms. Alison Claire French (Secretary)
Ms. Malika Vijayanthi Hapuarachchige Don (Treasurer)
Mr. Sanjaya Kodituwakku (Safeguarding Officer)
Dr. Caroline Starkey (Trustee until 7.3.2022)
Ms. Lushani Kodituwakku (Trustee until 13.3.2022)
Ms. Helen Merete Hancke (Trustee until 10.10.2022)
Ms. Susan Hatton Dabbagh (Trustee until 9.10.2022)
Ms. Kelly Paola Kamiella Meuleman (Trustee until 11.10.2022)

Bankers HSBC Bank PLC
54 High Street
Surrey
KT19 8DS

Independent Examiner MGT CHARTERED ACCOUNTANTS
Forensic Directors & Tax Advisers
23, Sangley Road
London
SE25 6QT



The Trustees, who are the Directors of the Company for the purposes of company law, are pleased to present their Report and Financial Statements together with the Independent Examiner's Report for the year ended 31 May 2022.

OBJECTS & ACTIVITIES

Objects

To advance Theravada Buddhism in the UK for the benefit of the public primarily by:

- establishing and maintaining a residential centre or centres offering material support for Theravada Buddhist bhikkhunis and women training towards full bhikkhuni ordination
- furthering the education of the public in the teachings and practices of the Buddha by organising educational activities.

Public Benefit

Through its work, the charity does or will offer the following public benefits:

- Provision of a place for religious practice and ceremony
- Promotion, support and modelling of moral and spiritual development
- Aid to mental wellbeing
- The fostering of prosocial qualities which can contribute to creating a more cohesive, harmonious society.

ACHIEVEMENTS & PERFORMANCE

Review

After a long search for a suitable property to become a Bhikkhuni Vihara (monastery), an offer was made and accepted on a property in Oxford in March 2022 - later purchased by the Anukampa Bhikkhuni Project Trust in June 2022. This is a huge accomplishment, representing an historic first, and fulfils the charity's objective of establishing a residence for Bhikkhunis and women training towards Bhikkhuni ordination. It will provide a stable, monastic base for Anukampa's Spiritual Director Venerable Canda Bhikkhuni (Ven. Canda) to develop a resident community, with opportunities for both lay and monastic guests to visit and stay at the Vihara to deepen their Buddhist practice.

After some years of monastic solitude due to the COVID19 pandemic, this year Ven. Canda was able to stay with other Bhikkhuni Sanghas in the USA and reconnect with teacher Ajahn Brahm and the monastic community in Australia for further Buddhist training. Ven. Canda and other renowned monastic Buddhist teachers have continued to offer regular online teachings, discussions, Buddhist ceremonies and meditation instructions at least thrice weekly, throughout the year, to a large local and international following.

Organisation and Volunteers

The committed volunteer team has continued to work well together. A small group of volunteers stepped up to lead regular online meditation, chanting and discussion sessions while Ven. Canda was on a meditation retreat, demonstrating the growth of Anukampa's online community. Anukampa continues to attract offers of support from the lay community who wish to help the charity fulfil its aims.

There have been changes within the Trust, with several individuals who have been Trustees for a number of years resigning due to work and other commitments. This has given rise for opportunities for new Trustees to join in the future, and there are prospective candidates within the key volunteer teams.



Teaching and Community Engagement

Ven. Canda has continued to offer thrice-weekly sessions via Zoom, additional Sutta (early Buddhist text) discussions, and organised peer-led sessions and guest Bhikkhuni teachings. Other online events organised by Anukampa include a 7-day meditation retreat with Ajahn Brahm and Ven. Canda, an end of rains retreat celebration day with Ven. Canda and Ajahn Brahm and Q & A sessions with Bhikshuni Jetsunma Tenzin Palmo and Ajahn Brahm. The online Anukampa Newsletter, providing charity updates, event information and resources, now has 2211 subscribers, and the Anukampa Facebook page has 6683 followers.

Dāna and Fundraising opportunities

All talks and retreats given have provided the direct opportunity for dāna (donations) to be offered by members of the public. There have been regular donations in response to the Zoom teachings and online events and Anukampa continues to meet its monthly expenses. The food dana system has continued to work effectively with supporters offering donations to cover the resident Sangha's weekly food provisions with supermarket and vegetable box deliveries.

Educational activities & materials

Recordings of retreats and talks have continued to be made public free of charge via Anukampa's YouTube channel and via website links, with many being live-streamed at the time. Anukampa's YouTube channel has 475 videos uploaded and approximately 4940 subscribers.

FINANCIAL REVIEW

Summary

The total Income receivable during the year ended 31 May 2022 amounted to £570,876 (2021: £156,340) of which £23,695 (2021: £39,400) were expended on the charitable activities during the year. This resulted in a net increase of the unrestricted fund of £547,181 (2021: 116,940) during the year.

Anukampa maintains a bursary fund (restricted fund), which is made up of donations specifically received from donors. This restricted fund enables and subsidises low-income members of the public to attend the ticketed events at a reduced rate. Donations to the bursary fund during the year amounted to £50 (2021: £412) of which £0 (2021: £0) were utilised during the year ended 31 May 2022.

Risk Management

The Trustees regularly review the risks to which the Association is exposed. They do not consider that there are any substantial risks beyond the liabilities disclosed in the financial statements. The Charity's insurance policy covers public liability and finance & administration liability. The Trustees accept that the Charity's reputation could be at risk through activities such as money laundering but consider that the Charity has policies and procedures in place that provide reasonable protection to mitigate these risks.

Reserves Policy

The reserves policy is regularly reviewed and has been maintained at the previously agreed amount of £30,000.



STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

The Charity was first established in 2016 as a charitable company registered under the companies Act 2007. It is now a charitable company limited by guarantee, which was incorporated on, and governed by its Articles of Association dated, 11 March 2016. Each member of the Company is required to contribute an amount not exceeding £10 should the Company be wound up while he/she is a member, or within one year after he/she ceases to be a member. The Directors are the members of the Company. The Articles are supported by Regulations for Subscribing Members, which were last updated in November 2021.

Appointment of Trustees

The Board consists of:

Four Trustees elected by the Charity's subscribing members to serve for a period not exceeding one year from the date of incorporation or appointment.

Eligibility

- Elected Trustees must be subscribing members of the Association. Co-opted trustees may, but are not required to, be subscribing members of the Association
- The majority of the Trustees must be Full Members of the Association. Currently, four Trustees are full Members. Membership is not transferable
- Retiring Trustees are eligible for re-election or may be co-opted again
- The minimum number of Trustees shall be three

General Organisational Structure

The Anukampa Bhikkhuni Project ("the Charity") organisation has been designed with the following aims in mind:

- To support the Spiritual Director to lead the Charity in its educational and religious purposes, without dedicating undue time to administrative activities
- To permit the Trustees to focus on core strategic activities
- To maximize the involvement of volunteers in the Charity's operational work, while ensuring processes run in a coordinated fashion
- To accommodate new team members and volunteers, as support arises from within the lay community

The Charity's structure is composed of the Trustees with legal responsibility for the running of the Charity, and the Volunteers who support Charity's activities for free on an 'as-needed' basis. The Charity briefly engaged a paid team administrator whose role was to become a single point of coordination.

Trustees

The Trustees have the full legal responsibility for the running of the Charity as per AoA Article 29.2 and UK Gov, CC3a.

Volunteer Team

The Anukampa Bhikkhuni Project is supported by a team of volunteers. Volunteers are unpaid and have offered their time, skills or resources freely and without the expectation of remuneration or expenses. Volunteers may provide



support on a one-off basis, such as helping to run an event, or on an on-going basis, in which case they may have agreed to complete certain responsibilities. Their support is not delivered under contract. While the Trustees may also fit this definition and frequently interact with the wider Volunteer team, their extended responsibilities outlined above makes them a distinct organisational category.

Within the Volunteer team, there is a core team supporting with key administration or operational activities of the Charity. The only difference between these volunteers and other volunteers is the frequency of the support offered; the core team tends to support on a recurring basis while the wider team of volunteers supports on a more ad hoc, needs-informed basis. The core team currently consists of several interrelated volunteer roles whose incumbents perform specific tasks as the need arises and within the limitations of the time each volunteer can offer. At present, volunteers are coordinated by the Spiritual Director.

Current Volunteer Team

Paul Michael Burton	Social media coordinator and promotions
Matthias Wolf	YouTube and online events team
Annie Yunnas	Bookings and website
Derek Sola	Email administration
Alison Claire French	Email administration
Thamali Wickramasinghe	Email administration
Manori Wickramasinghe	Online events team
Anna Syanda	In-person events
Kareem Ghandour	In-person events
Gunther Strait	In-person events and online events team

APPROVAL

This report, which has been prepared in accordance with the provisions within part 15 of the Companies Act (2006) relating to small companies, was approved by the trustees and signed on their behalf by:

-----Signed-----
Ms. Alison Claire French
Secretary

-----27/02/2023-----
Date



Independent examiner's report to the trustees of ANUKAMPA BHIKKHUNI PROJECT

I report on the accounts of the charity for the year ended 31 May 2022, which are set out on pages 8 to 16.

Respective responsibilities of trustees and independent examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 during the year and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the:
 - a) accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
 - b) the accounts do not accord with such records; or,
 - c) the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 - d) the accounts have not been prepared in accordance with the Charities SORP (FRS102)
2. I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

----- Signed -----
Terrance Gunaratne Bsc, ACA, CPFA
MGT CHARTERED ACCOUNTANTS
Forensic Directors & Tax Advisers

23, Sangley Road
London
SE25 6QT
13 March 2023

**ANUKAMPA BHIKKHUNI PROJECT
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2022**



	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations	4	564,999	50	565,049	134,330
Charitable Activities	5	5,320	-	5,320	22,167
Investments (Bank Interest)		557	-	557	255
Total		570,876	50	570,926	156,752
Expenditure on:					
Charitable Activities	6	23,695	-	23,695	39,400
Total		23,695	-	23,695	39,400
Net income/(expenditure)		547,181	50	547,231	117,352
Transfers between funds		-	-	-	-
Net movement in funds		547,181	50	547,231	117,352
Reconciliation of funds					
Total funds at the beginning		1,272,705	1,607	1,274,312	1,156,960
Total funds at the end		1,819,886	1,657	1,821,543	1,274,312

All income and expenditure and the resulting net movement in funds arise from continuing operations.

There are no recognized gains or losses other than the net movement in funds for the year.

Comparative figures for the previous year by fund type are shown in Note 13.

The Notes on pages 10 to 16 form an integral part of these financial statements.

**ANUKAMPA BHIKKHUNI PROJECT
BALANCE SHEET
FOR THE YEAR ENDED 31 MAY 2022**



	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Current Assets:					
Debtors & Prepayments	8	15,457	-	15,457	8,005
Cash at bank and in hand		1,819,034	1,657	1,820,691	1,268,337
		<u>1,834,491</u>	<u>1,657</u>	<u>1,836,148</u>	<u>1,276,342</u>
Liabilities:					
Creditors and Deferred Income	9	14,605	-	14,605	2,030
Net Current Assets		<u>1,819,886</u>	<u>1,657</u>	<u>1,821,543</u>	<u>1,274,312</u>
Net Assets		<u><u>1,819,886</u></u>	<u><u>1,657</u></u>	<u><u>1,821,543</u></u>	<u><u>1,274,312</u></u>
Funds of the charity:					
Restricted funds	11		1,657	1,657	1,607
Unrestricted funds	11	1,819,886	-	1,819,886	1,272,705
		<u>1,819,886</u>	<u>1,657</u>	<u>1,821,543</u>	<u>1,274,312</u>

The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31 May 2022:

- the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and
- members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 44 of the Charities Act 2005, the accounts have been examined by an independent examiner whose report appears on page 7.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 10 to 16 form an integral part of these financial statements.

These accounts, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the trustees on 27 February 2023 and signed on their behalf by:

-----Signed-----
Ven. Bhikkhu Brahmavamso
Chair

-----Signed-----
Ms. Malika V.H. Don
Treasurer



1. Basis of Preparation

- 1.1. The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention, with items recognized at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:
- a. The Charities Act 2011
 - b. The Companies Act 2006
 - c. The Financial Reporting Standard applicable in the UK and the Republic of Ireland: FRS102
 - d. Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102) (effective January 2015)

1.2. Charity Status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 2. In the event of the charity being wound up, the liability of the members is limited to a sum not exceeding £10, being the amount that each member undertakes to contribute to the assets of the charity.

2. Accounting Policies

2.1. Fund accounting

- a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity and have not been designated for other purposes.
- b) Designated funds are unrestricted funds earmarked by trustees for particular purposes.
- c) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, funding authority or when funds are raised for specific purposes.
- d) The purposes of the funds are shown in Note 12.

2.2. Incoming Resources

- (a) Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability. No amounts are included in the financial statements for services donated by volunteers.
- (b) Where income has related expenditure (e.g. conferences and training courses), the income and related expenditure are reported gross in the SoFA.
- (c) Subscriptions, conference fees, training courses fees and Bank interest is recognised when received and credited to the account.
- (d) Gift Aid is recognised in the same accounting period as the donation to which it relates.
- (e) Income, which is subject to conditions that are yet to be fulfilled by the charity at the year end, or subscriptions /ticket income on events which relate to future accounting period, are treated as deferred income.

2.3. Resources Expended and Liabilities

- (a) Expenditure is recognised on the accrual basis.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.
- (c) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.
- (d) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.



2.4. Support Costs and Employee Benefits

All Support Costs are paid from the unrestricted fund.

2.5. Tangible assets and Depreciation

- a) Tangible assets are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at their value on receipt.
- b) The charity does not currently have capitalised tangible assets.

2.6. Foreign Currencies

Transactions in foreign currencies are recognized and recorded at the rate prevailing at the time of the transactions. Monetary assets and liabilities are retranslated at the rate of exchange prevailing at the balance sheet date. Any difference are taken to the statement of financial activities.

2.7. Investment

Investment is recognised at cost.

2.8. Creditors

- a) Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers and third parties. The amounts are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognized initially at transaction price and subsequently measured at amortised cost using the effective interest method.
- b) Creditors are normally recognised at their settlement amount, usually the invoice amount.
- c) Accrued charges are normally valued at their settlement amount.

2.9. Taxation

The charity is not liable to income tax or capital gains tax on its charitable activities.

2.10. Critical Accounting Estimates and Judgements

- a) In the application of charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.
- b) The estimates are underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised where revision affects only that period, or in the period of revision and future period where revision affects both current and future period.

3. Transactions with Trustees and Related Parties

The charity has no employees.

- a) No trustees received any remuneration during the year (2021 - £nil).

**ANUKAMPA BHIKKHUNI PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**



- b) The charity's insurance policy includes Directors' and officers' liability.
c) There were no material transactions with other related parties (2021: £nil).

4. Income from Donations

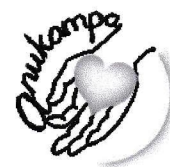
	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Donations	562,682	-	562,682	130,070
Sponsorship	-	-	-	-
Bursary Donations	-	50	50	412
HMRC Gift Aid	2,317	-	2,317	3,848
	564,999	50	565,049	134,330

5. Income from Charitable Activities

	2022 £	2021 £
Ticket Sales	5,320	22,167
	5,320	22,167

6. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<i>Direct Costs</i>				
Conferences	-	-	-	-
Event Expenses	330	-	330	(805)
Bursary Cost	-	-	-	-
	330	-	330	(805)



Expenditure on Charitable Activities (continued)

Support Costs

General Administration	662	-	662	302
Accommodation costs	5,777	-	5,777	29,295
Computer and IT costs	1,677	-	1,677	727
Light & Heat	59	-	59	717
Printing, Postage & Stationery	-	-	-	32
Telephone & Internet	-	-	-	32
Travelling	3,314	-	3,314	-
Bank Charges	184	-	184	14
Temporary staff	915	-	915	1,102
Paypal Charges	1,405	-	1,405	819
Tax preparation	300	-	300	-
Monastic Expenses	8,082	-	8,082	6,415
Governance Costs (Note 7)	990	-	990	750
	23,365	-	23,365	40,205
<u>Total</u>	<u>23,695</u>	-	<u>23,695</u>	<u>39,400</u>

7. Governance Costs

	2022	2021
	£	£
Independent Examiner's Fee	990	750
	990	750

8. Debtors & Prepayments

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2022	2021
	£	£	£	£
Gift Aid receivable	2,317	-	2,317	4,115
Prepayments	13,140	-	13,140	3,890
	15,457	-	15,457	8,005

**ANUKAMPA BHIKKHUNI PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**



9. Creditors: amounts falling due within one year

	2022	2021
	£	£
Creditors and Accruals	1,290	2,030
Deferred Income	13,315	-
	14,605	2,030

10. Movements in Deferred income

	As at 01/06/21	Funds Received	Released to income	As at 31/05/22
	£	£	£	£
Fundraising income received in advance for 2021/22	-	-	-	-
Fundraising income received in advance for 2022/23	-	13,315	-	13,315
	-	13,315	-	13,315

11. Statement of funds

Movement in funds - Current year

	As at 01/06/21	Incoming Resources	Outgoing Resources	Transfers	As at 31/05/22
	£	£	£	£	£
<u>Unrestricted funds</u>					
General Fund	1,272,705	570,876	(23,695)	-	1,819,886
<u>Restricted funds</u>					
Sponsorship Fund	-	-	-	-	-
Bursary Fund	1,607	50	-	-	1,657
	1,607	50	-	-	1,657
<u>Total Funds</u>	1,274,312	570,926	(23,695)	-	1,821,543



**Statement of funds (continued)
Movement in funds - Prior year**

	As at 01/06/20 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31/05/21 £
Unrestricted funds					
General Fund	1,155,765	156,340	(39,400)	-	1,272,705
Restricted funds					
Sponsorship Fund	-	-	-	-	-
Bursary Fund	1,195	412	-	-	1,607
	1,195	412	-	-	1,607
Total Funds	1,156,960	156,752	(39,400)	-	1,274,312

12. Purpose of Funds

Unrestricted Funds

General fund The fund that can be expended at the discretion of the trustees in furtherance of the objects of the charity.

Restricted Funds

Bursary Fund Funding provided by the charity to enable low-income members of the public to ask for financial assistance to attend the ticketed events.

Sponsorship Fund Funding received by the charity to sponsor events and related tours attended by the spiritual director.



13. Comparative income and expenditure by fund type

	<u>Unrestricted Fund</u>		<u>Restricted Fund</u>	
	2022	2021	2022	2021
	£	£	£	£
Income from:				
Donations	564,999	133,918	50	412
Charitable Activities	5,320	22,167	-	-
Investments (Bank Interest)	557	255	-	-
Total	570,876	156,340	50	412
Expenditure on:				
Charitable Activities	23,695	39,400	-	-
Total	23,695	39,400	-	-
Net income/(expenditure)	547,181	116,940	50	0
Transfers between funds	-	-	-	0
Net movement in funds	547,181	116,940	50	0
Reconciliation of funds				
Total funds at the beginning	1,272,705	1,155,765	1,607	1,195
Total funds at the end	1,819,886	1,272,705	1,657	1,195

End of Report

ANUKAMPA BHIKKHUNI PROJECT

England & Wales - Charity number 1172570

Accounts

ANUKAMPA BHIKKHUNI PROJECT
(A company Limited by Guarantee)
Annual Report & Financial Statements
For the year ended 31 May 2021



Registered Charity (England & Wales) : 1172570
Company Registration Number : 10158053



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**ANUKAMPA BHIKKHUNI PROJECT
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY
ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MAY 2021**



Charity Name ANUKAMPA BHIKKHUNI PROJECT

Charity No (England & Wales) 1172570

Company No (England & Wales) 10158053

Registered Office Aspen Cottage, 83, The Green
Ewell, Epsom
Surrey
KT17 3JX

Website Address www.anukampaproject.org

All those who served as a Trustee in the reporting period and as at date, the report was signed are as follows.

Current Trustees

Ven. Bhikkhu Brahmavamso (Chair, appointed 05.12.2020)

Dr. Caroline Starkey (Chair until 05.12.2020)

Ms. Alison Claire French (Secretary)

Ms. Nimesha Tehani Kaluarachchi – (Resigned 05.12.2020)

Ms. Lushani Kodituwakku

Mr. Sanjaya Kodituwakku

Ms. Helen Merete Hancke

Ms. Malika Vijayanthi Hapuarachchige Don (Treasurer)

Ms. Susan Hatton Dabbagh (appointed 10.01.2021)

Ms. Kelly Paola Kamiella Meuleman (appointed 27.04.2021)

Bankers HSBC Bank PLC
54 High Street
Surrey
KT19 8DS

Independent Examiner MGT CHARTERED ACCOUNTANTS
Forensic Directors & Tax Advisers
23, Sangley Road
London
SE2 6QT



The Trustees, who are the Directors of the Company for the purposes of company law, are pleased to present their Report and Financial Statements together with the Independent Examiner's Report for the year ended 31 May 2021.

OBJECTS & ACTIVITIES

Objects

To advance Theravada Buddhism in the UK for the benefit of the public primarily by:

- establishing and maintaining a residential centre or centres offering material support for Theravada Buddhist bhikkhunis and women training towards full bhikkhuni ordination
- furthering the education of the public in the teachings and practices of the Buddha by organising educational activities.

Public Benefit

Through its work, the charity does or will offer the following public benefits:

- Provision of a place for religious practice and ceremony
- Promotion, support and modelling of moral and spiritual development
- Aid to mental wellbeing
- The fostering of prosocial qualities which can contribute to creating a more cohesive, harmonious society.

ACHIEVEMENTS & PERFORMANCE

Review

The online community has continued to thrive and grow, with Anukampa's Spiritual Director Venerable Canda Bhikkhuni (Ven. Canda) offering regular teachings online via Zoom as well as organising a series of online retreats and events. These sessions and events have been very popular and well-received and have been an essential source of spiritual support and community during the pandemic. This year, the charity has a surplus fund of £116,940 in the unrestricted fund and is in a strong position to purchase a suitable property in the UK that will become a permanent Bhikkhuni residence and training monastery. The timeline for and choice of location of said property will, however, be dependent on there being lay support in the vicinity.

Organisation and Volunteers

The committed volunteer team has continued to expand. As well as small groups of finance and administration volunteers, two additional Trustees have joined the Trust and new volunteer teams have been set up to co-ordinate the co-hosting of Zoom sessions and the search for suitable properties. Anukampa continues to attract offers of support from the lay community who would like to be involved in helping the charity fulfil its aims.

Teaching and Community Engagement

The ongoing threat of COVID-19 has understandably curtailed in-person visits and teaching engagements, however Ven. Canda has engaged with a wider, often international community, online.

In addition to Ven. Canda offering thrice-weekly teachings via Zoom, online events organised by Anukampa include a 6-day meditation retreat with Ajahn Brahm and Ven. Canda, an 8-day meditation retreat with Ajahn Brahmali and Ven. Canda and a Vesak celebration day with Ven. Canda and Ajahn Brahm. Ven. Canda also accepted invitations to teach for meditation groups in Brighton, Bristol, Oxford and Sheffield, the latter being a 3-day New Year retreat online. The online Anukampa Newsletter, providing charity updates, event information and resources, now has 1961 subscribers, and the Anukampa Facebook page has 5858 followers.



Dāna and Fundraising opportunities

All talks and retreats given have provided the direct opportunity for dāna (donations) to be offered by members of the public. There have been regular donations in response to the Zoom teachings and online events and Anukampa continues to meet its monthly expenses. The food dana system has continued to work effectively with supporters offering donations to cover Ven. Canda's weekly food provisions.

Educational activities & materials

Recordings of retreats and talks have continued to be made public free of charge via Anukampa's YouTube channel and via website links, with many being live-streamed at the time. Anukampa's YouTube channel has just over 400 videos uploaded and approximately 3400 subscribers.

FINANCIAL REVIEW

Summary

The total Income receivable during the year ended 31 May 2021 totalled £156,340 (2020: £127,724) of which £39,400 (2020: £49,992) were expended on the charitable activities during the year. This resulted in a net increase in the unrestricted fund of £116,940 (2020: 86,278) during the year.

Anukampa maintains a bursary fund, restricted fund, which is made up of donations specifically received from donors. This restricted fund enables and subsidises low-income members of the public to attend the ticketed events at a reduced rate. Donations to the bursary fund during the year amounted to £412 (2020: £107) of which £0 (2020: £62) were utilised during the year ended 31 May 2021.

Risk Management

The Trustees regularly review the risks to which the Association is exposed. They do not consider that there are any substantial risks beyond the liabilities disclosed in the financial statements. The Charity's insurance policy covers public liability and finance & administration liability. The Trustees accept that the Charity's reputation could be at risk through activities such as money laundering but consider that the Charity has policies and procedures in place that provide reasonable protection to mitigate these risks.

Reserves Policy

The reserves policy is regularly reviewed and has been maintained at the previously agreed amount of £30,000.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

The Charity was first established in 2016 as a charitable company registered under the companies Act 2007. It is now a charitable company limited by guarantee, which was incorporated on, and governed by its Articles of Association dated, 11 March 2016, (last amended November 2021). Each member of the Company is required to contribute an amount not exceeding £10 should the Company be wound up while he/she is a member, or within one year after he/she ceases to be a member. The Directors (trustees) are the members of the Company.



Appointment of Trustees

The Board consists of:

- nine trustees, to serve for a period not exceeding one year from the date of incorporation or appointment.
- The minimum number of trustees shall be three.
- The trustees may appoint a person aged 16 or over who is willing to act as a trustee.

Eligibility

- Membership is not transferable.
- Retiring Trustees are eligible for re-election.

General Organisational Structure

The Anukampa Bhikkhuni Project ("the Charity") organisation has been designed with the following aims in mind:

- To support the Spiritual Director to lead the Charity in its educational and religious purposes, without dedicating undue time to administrative activities
- To permit the Trustees to focus on core strategic activities
- To maximize the involvement of volunteers in the Charity's operational work, while ensuring processes run in a coordinated fashion
- To accommodate new team members and volunteers, as support arises from within the lay community

The Charity's structure is composed of the Trustees with legal responsibility for the running of the Charity, and the Volunteers who support Charity's activities for free on an 'as-needed' basis. The Charity briefly engaged a paid team administrator whose role was to become a single point of coordination.

Trustees

The Trustees have the full legal responsibility for the running of the Charity as per AoA Article 29.2 and UK Gov, CC3a.

Volunteer Team

The Anukampa Bhikkhuni Project is supported by a team of volunteers. Volunteers are unpaid and have offered their time, skills or resources freely and without the expectation of remuneration or expenses. Volunteers may provide support on a one-off basis, such as helping to run an event, or on an on-going basis, in which case they may have agreed to complete certain responsibilities. Their support is not delivered under contract.

While the Trustees may also fit this definition and frequently interact with the wider Volunteer team, their extended responsibilities outlined above makes them a distinct organisational category. Within the Volunteer team, there is a core team supporting with key administration or operational activities of the Charity. The only difference between



these volunteers and other volunteers is the frequency of the support offered; the core team tends to support on a recurring basis while the wider team of volunteers supports on a more ad hoc, needs-informed basis.

The core team currently consists of several interrelated volunteer roles whose incumbents perform specific tasks as the need arises and within the limitations of the time each volunteer can offer. At present, volunteers are coordinated by the Spiritual Director.

APPROVAL

This report, which has been prepared in accordance with the provisions within part 15 of the Companies Act (2006) relating to small companies, was approved by the trustees and signed on their behalf by:

-----Signed-----
Ms. Alison Claire French
Secretary

-----24/02/2022-----
Date



Independent examiner's report to the trustees of ANUKAMPA BHIKKHUNI PROJECT

I report on the accounts of the charity for the year ended 31 May 2021, which are set out on pages 8 to 15.

Respective responsibilities of trustees and independent examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the:
 - a) accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
 - b) the accounts do not accord with such records; or,
 - c) the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 - d) the accounts have not been prepared in accordance with the Charities SORP (FRS102)
2. I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

----- Signed -----

Terrance Gunaratne Bsc, ACA, CPFA
MGT Chartered Accountants and Tax Advisers
23, Sangley Road
London
SE25 6QT

9 March 2022

**ANUKAMPA BHIKKHUNI PROJECT
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2021**



	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income from:					
Donations	4	133,918	412	134,330	99,058
Charitable Activities	5	22,167	-	22,167	25,714
Investments (Bank Interest)		255	-	255	3,059
Total		156,340	412	156,752	127,831
Expenditure on:					
Charitable Activities	6	39,400	-	39,400	50,054
Total		39,400	-	39,400	50,054
Net income/ (expenditure)		116,940	412	117,352	77,777
Transfers between funds		-	-	-	-
Net movement in funds		116,940	412	117,352	77,777
Reconciliation of funds					
Total funds at the beginning		1,155,765	1,195	1,156,960	1,079,183
Total funds at the end		1,272,705	1,607	1,274,312	1,156,960

All income and expenditure and the resulting net movement in funds arise from continuing operations.

There are no recognized gains or losses other than the net movement in funds for the year.

Comparative figures for the previous year by fund type are shown in Note 12.

The Notes on pages 10 to 15 form an integral part of these financial statements.

**ANUKAMPA BHIKKHUNI PROJECT
BALANCE SHEET
FOR THE YEAR ENDED 31 MAY 2021**



	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Current Assets:					
Debtors & Prepayments	8	8,005	-	8,005	5,302
Cash at bank and in hand		1,266,730	1,607	1,268,337	1,154,082
		<u>1,274,735</u>	<u>1,607</u>	<u>1,276,342</u>	<u>1,159,384</u>
Liabilities:					
Creditors and Deferred Income	9	2,030	-	2,030	2,424
Net Current Assets		<u>1,272,705</u>	<u>1,607</u>	<u>1,274,312</u>	<u>1,156,960</u>
Net Assets		<u>1,272,705</u>	<u>1,607</u>	<u>1,274,312</u>	<u>1,156,960</u>
Funds of the charity:					
Restricted funds	10		1,607	1,607	1,195
Unrestricted funds	10	1,272,705	-	1,272,705	1,155,765
		<u>1,272,705</u>	<u>1,607</u>	<u>1,274,312</u>	<u>1,156,960</u>

The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31 May 2021:

- the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and
- members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 44 of the Charities Act 2005, the accounts have been examined by an independent examiner whose report appears on page 7.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 10 to 15 form an integral part of these financial statements.

These accounts, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the trustees on 25th Feb 2022 and signed on their behalf by:

-----Signed-----
Ven. Bhikkhu Brahmavamso
Chair

-----Signed-----
Ms. Malika V.H. Don
Treasurer



1. Basis of Preparation

- 1.1. The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention, with items recognized at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:
- The Charities Act 2011
 - The Companies Act 2006
 - The Financial Reporting Standard applicable in the UK and the Republic of Ireland: FRS102
 - Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102) (effective January 2015)

1.2. Charity Status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 2. In the event of the charity being wound up, the liability of the members is limited to a sum not exceeding £10, being the amount that each member undertakes to contribute to the assets of the charity.

2. Accounting Policies

2.1. Fund accounting

- Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity and have not been designated for other purposes.
- Designated funds are unrestricted funds earmarked by trustees for particular purposes.
- Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, funding authority or when funds are raised for specific purposes.
- The purposes of the funds are shown in Note 11.

2.2. Incoming Resources

- Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability. No amounts are included in the financial statements for services donated by volunteers.
- Where income has related expenditure (e.g. conferences and training courses), the income and related expenditure are reported gross in the SoFA.
- Subscriptions, conference fees, training courses fees and Bank interest is recognised when received and credited to the account.
- Gift Aid is recognised in the same accounting period as the donation to which it relates.
- Income, which is subject to conditions that are yet to be fulfilled by the charity at the year end, or subscriptions/ticket income on events which relate to future accounting period, are treated as deferred income.

2.3. Resources Expended and Liabilities

- Expenditure is recognised on the accrual basis.
- The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.
- Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.
- Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.



2.4. Support Costs and Employee Benefits

All Support Costs are paid from the unrestricted fund.

2.5. Tangible assets and Depreciation

- a) Tangible assets are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at their value on receipt.
- b) The charity does not currently have capitalised tangible assets.

2.6. Foreign Currencies

Transactions in foreign currencies are recognized and recorded at the rate prevailing at the time of the transactions. Monetary assets and liabilities are retranslated at the rate of exchange prevailing at the balance sheet date. Any difference are taken to the statement of financial activities.

2.7. Investment

Investment is recognised at cost.

2.8. Creditors

- a) Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers and third parties. The amounts are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognized initially at transaction price and subsequently measured at amortised cost using the effective interest method.
- b) Creditors are normally recognised at their settlement amount, usually the invoice amount.
- c) Accrued charges are normally valued at their settlement amount.

2.9. Taxation

The charity is not liable to income tax or capital gains tax on its charitable activities.

2.10. Critical Accounting Estimates and Judgements

- a) In the application of charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.
- b) The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised where revision affects only that period, or in the period of revision and future period where revision affects both current and future period.

3. Transactions with Trustees and Related Parties

The charity has no employees.

- a) No trustees received any remuneration during the year (2020 - £nil).



- b) The charity's insurance policy includes Directors and officers' liability.
c) There were no material transactions with other related parties (2020: £nil).

4. Income from Donations

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Donations	130,070	-	130,070	96,968
Sponsorship	-	-	-	-
Bursary Donations	-	412	412	107
HMRC Gift Aid	3,848	-	3,848	1,983
	133,918	412	134,330	99,058

5. Income From Charitable Activities

	2021 £	2020 £
Ticket Sales	22,167	25,714
	22,167	25,714

6. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<i>Direct Costs</i>				
Conferences	-	-	-	-
Event Expenses	(805)	-	(805)	10,381
Bursary Cost	-	-	-	62
	(805)	-	(805)	10,443



**ANUKAMPA BHIKKHUNI PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

Expenditure on Charitable Activities (continued)

Support Costs

General Administration	302	-	302	302
Accommodation costs	29,295	-	29,295	25,923
Computer and IT costs	727	-	727	258
Light & Heat	717	-	717	722
Printing, Postage & Stationery	32	-	32	623
Telephone & Internet	32	-	32	41
Travelling	-	-	-	2,750
Bank Charges	14	-	14	72
Temporary staff	1,102	-	1,102	-
Paypal Charges	819	-	819	648
Monastic Expenses	6,415	-	6,415	7,582
Governance Costs (Note 7)	750	-	750	690
	40,205	-	40,205	39,611
<u>Total</u>	<u>39,400</u>	<u>-</u>	<u>39,400</u>	<u>50,054</u>

7. Governance Costs

	2021	2020
	£	£
Independent Examiner's Fee	750	690
	750	690

8. Debtors & Prepayments

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2021	2020
	£	£	£	£
Gift Aid receivable	4,115	-	4,115	267
Prepayments	3,890	-	3,890	5,035
	8,005	-	8,005	5,302

9. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors and accruals	2,030	2,424
	2,030	2,424



10. Statement of funds
Movement in funds - Current year

	As at 01/06/20 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31/05/21 £
<u>Unrestricted funds</u>					
General Fund	1,155,765	156,340	(39,400)	-	1,272,705
<u>Restricted funds</u>					
Sponsorship Fund	-	-	-	-	-
Bursary Fund	1,195	412	-	-	1,607
	1,195	412	-	-	1,607
<u>Total Funds</u>	<u>1,156,960</u>	<u>156,752</u>	<u>(39,400)</u>	<u>-</u>	<u>1,274,312</u>

Statement of funds (continued)
Movement in funds - Prior year

	As at 01/06/19 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31/05/20 £
<u>Unrestricted funds</u>					
General Fund	1,069,487	127,724	(49,992)	8,546	1,155,765
<u>Restricted funds</u>					
Sponsorship Fund	8,546	-	-	(8,546)	-
Bursary Fund	1,150	107	(62)	-	1,195
	9,696	107	(62)	(8,546)	1,195
<u>Total Funds</u>	<u>1,079,183</u>	<u>127,831</u>	<u>(50,054)</u>	<u>-</u>	<u>1,156,960</u>

11. Purpose of Funds

Unrestricted Funds

General fund The fund that can be expended at the discretion of the trustees in furtherance of the objects of the charity.

Restricted Funds

Bursary Fund Funding provided by the charity to enable low-income members of the public to ask for financial assistance to attend the ticketed events.

Sponsorship Fund Funding received by the charity to sponsor events and related tours attended by the spiritual director.



12. Comparative income and expenditure by fund type

	<u>Unrestricted Fund</u>		<u>Restricted Fund</u>	
	2021	2020	2021	2020
	£	£	£	£
Income from:				
Donations	133,918	98,951	412	107
Charitable Activities	22,167	25,714	-	-
Investments (Bank Interest)	255	3,059	-	-
Total	156,340	127,724	412	107
Expenditure on:				
Charitable Activities	39,400	49,992	-	62
Total	39,400	49,992	-	62
Net income/(expenditure)	116,940	77,732	412	45
Transfers between funds	-	8,546	-	(8,546)
Net movement in funds	116,940	86,278	412	(8,501)
Reconciliation of funds				
Total funds at the beginning	1,155,765	1,069,487	1,195	9,696
Total funds at the end	1,272,705	1,155,765	1,607	1,195

End of Report