

WOMBLE BOND DICKINSON (UK) CHARITABLE INCORPORATED ORGANISATION
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

WOMBLE BOND DICKINSON (UK) CHARITABLE INCORPORATED ORGANISATION

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WOMBLE BOND DICKINSON (UK) CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30 APRIL 2021

The Trustees present their report and financial statements for the year ended 30 April 2021.

This report relates to the year ended 30 April 2021 for the Charity Womble Bond Dickinson (UK) Charitable Incorporated Organisation (CIO) charity number 1172569.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity number	1172569
Principal address	C/o Womble Bond Dickinson (UK) LLP One Trinity Broad Chare Newcastle upon Tyne NE1 2HF
Independent examiner	Philip Holt FCA FCIE High Park Farm Kirkbymoorside York YO62 7HS
Bankers	Lloyds Bank Plc 102 Grey Street Newcastle Upon Tyne NE99 1SL
Solicitors	Womble Bond Dickinson (UK) LLP St Ann's Wharf 112 Quayside Newcastle Upon Tyne NE1 3DX

WOMBLE BOND DICKINSON (UK) CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

Structure, Governance and Management

The Womble Bond Dickinson (UK) CIO was established by a Constitution dated 12 April 2017, last amended on 12 December 2017. The Charity is organised as a CIO and is governed by the Constitution.

The Constitution provides that there shall not be less than two trustees. There is no maximum number of trustees that may be appointed to the Charity. Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the Charity trustees. Any trustee vacancies which arise are filled by search with due regard to maintaining a proper balance of skills and experience within the members. Appointments are made following an agreed process and ratified by the Board of Trustees.

The trustees manage the affairs of the Charity in accordance with the objectives and powers set out in the Constitution.

Trustees

The Trustees who served during the year were:

Hannah Cane

Nicola Juliet Jane Shepherd

Robert Alexander Dickinson

Sarah Sally Dallow

Simon Richardson (resigned 1 March 2021)

Jonathan Charles Bower

Nicholas Huw Barwood (appointed 1 March 2021)

Objectives and Activities

The objectives of the Charity, as set out in the governing document, is for the public benefit, to further such exclusively charitable purposes according to the law of England and Wales as the charity trustees in their absolute discretion from time to time determine.

Grant making policy

The Charity invites applications for grants from the public and the Trustees meet regularly to decide which applications to support. Each year the aim is for as much income as possible to be distributed, however if not all of the Charity's income is distributed then this will be retained for future grants in the following years.

Financial Review

During the year under review the Charity had net expenditure of £13,410 (2020: net income £18,550) as shown on page 5 of the financial statements.

Achievements and Performance

During the year the Trustees made grants totalling £65,608 to 36 organisations (2020: £34,671 to 49 organisations).

Public Benefit

The Trustees pay due regard to the Charity Commission guidance on public benefit and all grants which are made are to further the Charity's purposes and for public benefit.

Reserves policy and going concern

The Trustees have not formulated a Reserves Policy but are of the opinion that sufficient cash should be held to meet twelve months governance costs, any known liabilities and approved but unpaid donations.

The Trustees have decided that holding reserves is unnecessary because they have power to distribute all Unrestricted Funds.

WOMBLE BOND DICKINSON (UK) CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

Risk Factors

The Trustees have examined the major strategic, business and operational risks to which the Charity is exposed and are satisfied that systems are in place to mitigate the exposure of the Charity to major risks.

Plans for Future Periods

The Trustees are continuing to look for opportunities to make grants in line with their objectives but within an overall budget governed by the income of the Unrestricted Fund which arises substantially from payments made under Gift Aid. The intention is to distribute the income within 12 months of its receipt.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by the Trustees, on 18 February 2022 and signed on their behalf by:



Alexander Dickinson
Trustee

WOMBLE BOND DICKINSON (UK) CHARITABLE INCORPORATED ORGANISATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WOMBLE BOND DICKINSON (UK)

I report on the accounts of the Charity for the year ended 30 April 2021, which are set out on pages 5 to 12.

Respective responsibilities of Trustees and examiner

As the Charity's Trustee you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (ii) the accounts do not accord with those records; or
- (iii) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Holt

Philip Holt FCA FCIE
Harrison Holt
Chartered Accountants
High Park Farm
Kirkbymoorside
York
YO62 7HS

Dated: 19/2/2022

WOMBLE BOND DICKINSON (UK) CHARITABLE INCORPORATED ORGANISATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2021**


	Notes	2021 £	2020 £
Income from:			
Income and endowments from:			
Donations and legacies	2	39,700	52,868
Fundraising activities	3	13,348	1,343
Investment income	4	12	93
		<hr/>	<hr/>
Total income		53,060	54,304
		<hr/>	<hr/>
Expenditure on:			
Charitable activities			
Grants payable	5	65,608	34,671
		<hr/>	<hr/>
Other			
Governance costs	6	862	1,083
		<hr/>	<hr/>
Total charitable expenditure		66,470	35,754
		<hr/>	<hr/>
Net income /(expenditure) for the year		(13,410)	18,550
		<hr/>	<hr/>
Net movement in funds		(13,410)	18,550
		<hr/>	<hr/>
Fund balances at 1 May 2020		18,550	-
		<hr/>	<hr/>
Fund balances at 30 April 2021		5,140	18,550
		<hr/>	<hr/>

WOMBLE BOND DICKINSON (UK) CHARITABLE INCORPORATED ORGANISATION

**BALANCE SHEET
AS AT 30 APRIL 2021**

	Notes	£	2021 £	£	2020 £
Current assets					
Debtors and prepayments	8	40		40	
Cash at bank and in hand		7,880		19,530	
		<u>7,920</u>		<u>19,570</u>	
Creditors: amounts falling due within one year	9	(2,780)		(1,020)	
Net current assets			<u>5,140</u>		<u>18,550</u>
Total assets less current liabilities			<u>5,140</u>		<u>18,550</u>
Net assets			<u>5,140</u>		<u>18,550</u>
Funds of the Charity					
Unrestricted general funds	10		<u>5,140</u>		<u>18,550</u>
			<u>5,140</u>		<u>18,550</u>

The financial statements were approved by the Trustees, on 18 February 2022 and signed on their behalf by:



Alexander Dickinson
 Trustee

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

The principal accounting policies are set out below.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity is a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling which is the functional and presentation currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £1.

1.2 Going concern

At the time of approving the financial statements, the Trustees have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Incoming resources

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.4 Resources expended

Expenditure and liabilities are recognised on an accruals basis as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Where the Charity gives a grant with performance conditions for its payment, being a specific level of service or output to be provided, such grants are only recognised in the Statement of Financial Assets once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the Charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the independent examiners fees and costs linked to the strategic management of the Charity.

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies (continued)

All costs are allocated between the expenditure categories of the Statement of Financial Assets on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as determined by the Trustees.

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.5 Financial instruments

The Charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity Balance Sheet once the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the accounts, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.6 Debtors and provisions

Basic financial assets, which include debtors and cash bank balances, are initially measured at transaction price including transaction costs and subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1.7 Creditors and provisions

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for the goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.8 Funds

The unrestricted general fund handles all donations and other income, pays some grants to charities and covers all management and administration costs.

WOMBLE BOND DICKINSON (UK) CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

2 Donations and legacies

	2021	2020
	£	£
Income from Womble Bond Dickinson (UK) LLP	38,700	41,500
Income from Bond Dickinson Charitable Trust	-	11,368
Other donations and gifts	1,000	-
	<u>39,700</u>	<u>52,868</u>

3 Fundraising activities

	2021	2020
	£	£
Staff fundraising	13,348	1,343
	<u>13,348</u>	<u>1,343</u>

4 Investment income

	2021	2020
	£	£
Interest receivable	12	93
	<u>12</u>	<u>93</u>

WOMBLE BOND DICKINSON (UK) CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

5 Grants payable	2021	2020
	£	£
Grant to institutions (> £500)	65,608	34,671
 Grants to institutions - 36 grants (2020: 49)		
16-25 Independent People	1,750	-
Access to Justice Foundation	8,120	4,500
Anxious Minds	1,750	-
Bristol East Foodbank	1,575	1,000
Cash for Kids Newcastle	600	-
FareShare South West	3,325	-
Feeding Bristol	1,000	2,500
Greggs Foundation - Greggs breakfast club	-	1,875
Henshaws	-	833
Hospitality and Hope	-	750
IDAS	-	833
Jeremiah's Journey	2,250	-
Leeds North and West Foodbank	3,950	1,000
Macmillan	2,238	622
MIND	3,430	833
Mountbatten Hospice	1,250	-
One25	1,750	-
Percy Hedley Foundation	1,750	1,000
Plymouth Foodbank	4,500	1,000
Quartet Community Foundation Coronavirus response fund	-	500
Sanctuary Housing Association	1,250	-
SARSAS	2,000	1,500
Shekinah Mission (Plymouth) Ltd	1,250	-
Smile for Life	1,750	617
Solent Mind	2,500	-
Solent Youth Action	2,500	-
Southampton City Mission Foodbank	2,450	1,000
Southwark Community Response	2,250	3,500
Southwark Foodbank	2,000	-
St Oswald's Hospice	-	675
St Peter's Hospice	-	1,050
The People's Kitchen	-	750
Wessex Heartbeat	-	1,000
West End Foodbank	6,650	1,700
Yellow Door Domestic Abuse	-	1,500
Total other grants <£500	1,770	4,133
	65,608	34,671

WOMBLE BOND DICKINSON (UK) CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

Reconciliation of grants payable:

	2021	2020
	£	£
Commitments at 1 May 2020	-	-
Commitments made in the year	65,608	34,671
Grants paid during the year	(65,608)	(34,671)
	<u> </u>	<u> </u>
Commitments at 30 April 2021	<u> </u>	<u> </u>

Commitments at 30 April 2021 are payable as follows:

Within one year	-	-
After more than one year	-	-
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

6 Governance costs

	2021	2020
	£	£
Other governance costs comprise:		
Bank charges	102	63
Independent examination fee	760	1,020
	<u> </u>	<u> </u>
	<u>862</u>	<u>1,083</u>

7 Employees

There were no employees during the year.

None of the Trustees (or any persons connected with them) received any remuneration or reimbursed expenses during the current year or the previous year.

8 Debtors

	2021	2020
	£	£
Prepayments and accrued income	40	40
	<u> </u>	<u> </u>
	<u>40</u>	<u>40</u>

9 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,020	-
Other creditors	1,000	-
Independent Examination fee accrued	760	1,020
	<u> </u>	<u> </u>
	<u>2,780</u>	<u>1,020</u>

WOMBLE BOND DICKINSON (UK) CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

10 Analysis of net assets between funds

	Net current liabilities £	Long term liabilities £	Total £
Fund balances at 30 April 2021 are represented by:			
Unrestricted Income Funds			
Unrestricted general funds	5,140	-	5,140
	<u>5,140</u>	<u>-</u>	<u>5,140</u>

	Net current liabilities £	Long term liabilities £	Total £
Fund balances at 30 April 2020 are represented by:			
Unrestricted Income Funds			
Unrestricted general funds	18,550	-	18,550
	<u>18,550</u>	<u>-</u>	<u>18,550</u>

11 Related parties

During the year the Charity received donations of £38,700 (2020 - £41,500) from Womble Bond Dickinson (UK) LLP of whom the Trustees are all partners. The amount outstanding at the year end was £nil (2020 - £nil).

As part of the winding up of The Bond Dickinson Charitable Trust funds of £11,368 were received into the Charity in the year ended 30 April 2020.

12 Post balance sheet events

Non-adjusting event arising from COVID-19

Since the March 2020, there has been a significant volatility in global financial markets following the outbreak of the COVID-19 virus. The Charity has sufficient free reserves to continue funding the expected grant awards to beneficiaries and, should the need arise, these awards can be flexed accordingly, so that the long-term viability of the charity remains unchanged.