

REGISTERED COMPANY NUMBER: CE010045 (England and Wales)
REGISTERED CHARITY NUMBER: 1172563

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
READING CULTURE CIO

Tasker Accounting Services Limited
3 Feast Field
Horsforth
Leeds
West Yorkshire
LS18 4TJ

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FOR THE YEAR ENDED 31 OCTOBER 2020**

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READING CULTURE CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the CIO are to advance education and to promote the arts and culture for the public benefit in Bradford, West Yorkshire and the surrounding areas by promoting and providing opportunities (through events and activities) for the appreciation, understanding and enjoyment of the arts of literature, language and the spoken word.

Public benefit

The CIO is focussed on the development of literacy education and access to the arts and culture, with particular focus on the most socioeconomically disadvantaged members of society. The public benefit of literacy education and access to the arts and culture is well-evidenced, incorporating both direct and inter-generational activities, increasing educational achievement, increasing levels of aspiration and social mobility, mental well-being and increasing civic engagement.

FINANCIAL REVIEW

Going concern

The CIO is continuing to develop relationships with potential funders, including grant-making organisations, trusts and foundations and private benefactors with the aim of growing a refreshed strategy and corresponding activity model (see 'Future Developments' below).

FUTURE PLANS

The future plans for the CIO are to expand the scope and remit of activity, to incorporate national dissemination of best-practice in programmes of intervention which use arts, culture and literacy as catalysts for social change. The organisation intends to pilot these interventions in Bradford and will continue to focus significant resources on the district.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

As a foundation model CIO, the charity's only members are its trustees. All decisions are therefore made by the board of trustees, though certain classes of decision have to be made by those individuals acting as members rather than as trustees.

Related parties

Culture Squared C.I.C.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE010045 (England and Wales)

Registered Charity number

1172563

Registered office

569 Bradford Road
Bradford
West Yorkshire
BD12 7EJ

READING CULTURE CIO

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020**

Trustees

Ms S Aslam

Dr W R Lawrence

Ms W Webb

Independent Examiner

Tasker Accounting Services Limited

3 Feast Field

Horsforth

Leeds

West Yorkshire

LS18 4TJ

Approved by order of the board of trustees on 23 August 2021 and signed on its behalf by:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

Ms S Aslam - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF READING CULTURE CIO

Independent examiner's report to the trustees of Reading Culture CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Caroline Tasker of Tasker Accounting Services Limited
Fellow of the Institute of Chartered Accountants
Tasker Accounting Services Limited
3 Feast Field
Horsforth
Leeds
West Yorkshire
LS18 4TJ

23 August 2021

READING CULTURE CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2020

		31.10.20 Unrestricted fund £	31.10.19 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		275	10,000
EXPENDITURE ON			
Charitable activities			
Donations paid		-	9,700
Other		275	300
Total		<u>275</u>	<u>10,000</u>
NET INCOME			
		-	-
RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
TOTAL FUNDS CARRIED FORWARD			
		<u>-</u>	<u>-</u>

The notes form part of these financial statements

READING CULTURE CIO

BALANCE SHEET 31 OCTOBER 2020

	Notes	31.10.20 Unrestricted fund £	31.10.19 Total funds £
CURRENT ASSETS			
Cash at bank		70	100
CREDITORS			
Amounts falling due within one year	3	(70)	(100)
NET CURRENT ASSETS		<u>-</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-
NET ASSETS		<u>-</u>	<u>-</u>
FUNDS	4	<u>-</u>	<u>-</u>
TOTAL FUNDS		<u>-</u>	<u>-</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

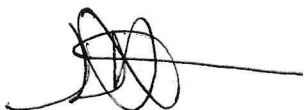
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 August 2021 and were signed on its behalf by:



S Aslam - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20	31.10.19
	£	£
Trade creditors	70	100
	<u> </u>	<u> </u>

4. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	-	-	-
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	275	(275)	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	275	(275)	-
	<u> </u>	<u> </u>	<u> </u>

5. RELATED PARTY DISCLOSURES

During the year, the CIO received a donation from Culture Squared C.I.C. of £275 (2019 paid a donation of £9,700).

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020**

	31.10.20 £	31.10.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	275	10,000
Total incoming resources	275	10,000
EXPENDITURE		
Charitable activities		
Donations paid	-	9,700
Support costs		
Governance costs		
Accountancy fees	275	300
Total resources expended	275	10,000
Net income	-	-