

Age Alive
Unaudited Financial Statements
31 March 2025

WALTER HUNTER & CO LIMITED

Chartered accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

Age Alive

Financial Statements

Year ended 31 March 2025

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9

Age Alive

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Age Alive
Charity registration number	1172561
Principal office	122 Woodside Duffryn Newport

The trustees

B Chohan	
M Laida	
R Smith	
J Khan	
C Okwagogu	
R Hamid	(Appointed 24 February 2025)
R Grant	
Y Jathwa	
F Ali	(Appointed 1 April 2025)
V Senese	(Appointed 1 April 2025)
E Harris	(Appointed 1 April 2025)

Independent examiner	Mr Jonathan Rhodes BSc BFP FCA 24 Bridge Street Newport South Wales NP20 4SF
-----------------------------	--

Structure, governance and management

Age Alive was first registered as a **Charitable Incorporated Organisation (CIO)** on 12 April 2017 and amended on 27 January 2020. The charity operates under an **Association Model Constitution**, which sets out its charitable objects, powers, and governance arrangements.

The charity is governed by a Board of Trustees who meet regularly to review performance, oversee financial management, ensure compliance with regulatory requirements, and set strategic direction. Day-to-day operations are supported through funded staff, volunteers, and partner organisations.

Age Alive

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

Age Alive was established in response to inequalities experienced by **people aged 50 and over**, particularly those from **Black and Minority Ethnic (BME) backgrounds** living in areas of social and economic deprivation in Newport and surrounding districts.

Many older people within these communities face isolation, declining health, limited access to services, and under-representation. Age Alive exists to address these challenges by enabling members to **have their voices heard**, maintain independence, improve wellbeing, and participate fully in society.

The charity's objectives are to:

Develop the capacity and skills of BME individuals aged 50+ by providing opportunities in:

- Creative writing and storytelling
- Performing arts and cultural heritage activities
- Choir singing and music
- Arts, crafts, and handcraft
- Walking, swimming, and exercise programmes
- Healthy eating and wellbeing
- Social engagement, learning, and volunteering

Age Alive

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance

Overview

The year 2024-2025 was a period of **significant achievement, reflection, and growth** for Age Alive. Despite continued economic pressures, post-pandemic recovery challenges, and changes in funding landscapes, the charity remained resilient and delivered a full programme of activities while undertaking its most ambitious heritage project to date.

Recognition and Awards

- The Chair, **Roy M Grant**, was awarded the **British Empire Medal (BEM)** in the Queen's Birthday Honours in recognition of long-standing community service.
- Age Alive received confirmation of recognition through the **St David Awards for Wales**, reflecting its contribution to diversity, inclusion, and heritage.

These honours brought positive attention to the charity and reinforced its standing within South East Wales.

Major Project: "*It Will Never Work*"

The charity delivered a landmark heritage project titled "*It Will Never Work*", supported primarily through **Heritage Lottery Funding**.

Project Outputs:

- **Part 1:** Two A4 written documentaries (210 pages each) in **English and Welsh**
- **Part 2:** A 42-page A4 publication featuring personal stories in **English, Welsh, and Urdu**
- **Silent Voices storyboards**
- **Public exhibition**
- **90-minute film: *Windrush 75***
- Project duration: **36 months**

The project captured underrepresented voices, preserved cultural heritage, and created a lasting archive of lived experiences from older people within minority communities.

Challenges and Delivery:

The project faced delays due to:

- Rising costs and economic recession
- Reduced volunteer availability post-pandemic
- Inflation affecting production and venue costs

As a result, the **Warm Hub project** scheduled for winter 2024 was postponed and moved into the 2025 programme. Despite these challenges, the project was successfully completed and significantly raised the profile of Age Alive.

Funding Secured and Managed

In addition to the Heritage Lottery funding, Age Alive successfully accessed further support to ensure project completion and organisational sustainability:

- Newport City Council - translation costs £400
 - Museum & Heritage Grant - £500
 - Newport City Homes - £500
 - Minuteman Press Newport - £200
 - Riverfront Theatre & Arts Centre - venue in kind support
-

Age Alive

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

These contributions raised **£1,600**, covering project overspend and enabling a **10-Year Anniversary Celebration** in July 2024. Every member received recognition through certificates, with trophies presented to committee members and appreciation extended to partner organisations.

Supporting Needs Project and Sustainability

With the conclusion of the 2023 funding stream approaching, the charity successfully secured a **three-year Supporting Needs grant (£100,000)**. This funding enabled:

- Employment of a **Support Worker / Project Manager**
- Continuity of governance and administration
- Delivery of routine activities and member support
- Organisational stability during leadership transition

This success was achieved with support from **GAVO**, particularly David Berry, and guidance from the Lottery Community Fund Officer.

Member Activities and Community Impact

Throughout the year 2024, Age Alive continued to deliver a wide-ranging programme of activities, ensuring no interruption to member support:

Ongoing Activities:

- Walk and Talk sessions
- Choir singing
- Exercise sessions (Tai Chi, Aqua aerobics, Exercise to Music)
- Wellbeing sessions (Mindfulness, Nutrition, Mental Health)
- Healthy eating and dietary awareness
- Day trips and cultural visits
- Supporting partner organisations and community events

Impact Created:

- Reduced social isolation and loneliness
- Improved physical and mental wellbeing
- Increased confidence and participation
- Preservation of minority heritage and lived experiences
- Strengthened community cohesion and intergenerational understanding

Age Alive is now recognised as one of the **leading diversity-focused older people's organisations in South East Wales**.

Reflection from the Chair

The success of *Windrush 75*, *Silent Voices* and *"It Will Never Work"*, alongside continued delivery of core activities, represents a defining period in the charity's history. The 10-year celebration held in July 2024 marked not only longevity but resilience, community ownership, and pride.

Age Alive

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Financial review

Availability and adequacy of Assets

The Board of Trustees confirms that the charity's assets are adequate and available to meet obligations relating to each restricted fund.

Transactions and financial position

The Statement of Financial Activities show net outgoing resources for the year of an expenditure nature of £2,881 (2024: £4,275).

The reserves of the charity at the year-end were £15,456 (2024: £18,337) of which £9,318 (2024: £11,537) were restricted and £6,138 (2024: £6,800) were unrestricted.

Plans for Future Periods

For 2025-2027, Age Alive will:

- Deliver the **Community Cohesion project , RIF, Windrush @77 & Windrush Pioneers**
- Maximise the Supporting Needs funding
- Expand cultural, heritage, and wellbeing activities
- Strengthen partnerships and engage younger generations
- Continue promoting diversity, inclusion, and community voice

Farewell: Roy Grant (as chair)

The trustees' annual report was approved on 20 January 2026 and signed on behalf of the board of trustees by:



R Hamid
Trustee

Age Alive

Independent Examiner's Report to the Trustees of Age Alive

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Age Alive ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Rhodes

Mr Jonathan Rhodes BSc BFP FCA
Independent Examiner

24 Bridge Street
Newport
South Wales
NP20 4SF

20 January 2026

Age Alive

Statement of Financial Activities

Year ended 31 March 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	3,949	–	3,949	2,589
Charitable activities	5	–	37,492	37,492	8,887
Total income		<u>3,949</u>	<u>37,492</u>	<u>41,441</u>	<u>11,476</u>
Expenditure					
Expenditure on charitable activities	6,7	<u>4,611</u>	<u>39,711</u>	<u>44,322</u>	<u>15,751</u>
Total expenditure		<u>4,611</u>	<u>39,711</u>	<u>44,322</u>	<u>15,751</u>
Net expenditure and net movement in funds		<u>(662)</u>	<u>(2,219)</u>	<u>(2,881)</u>	<u>(4,275)</u>
Reconciliation of funds					
Total funds brought forward		6,800	11,537	18,337	22,612
Total funds carried forward		<u>6,138</u>	<u>9,318</u>	<u>15,456</u>	<u>18,337</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Age Alive

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Current assets			
Debtors	12	114	111
Cash at bank and in hand		25,047	31,798
		<u>25,161</u>	<u>31,909</u>
Creditors: amounts falling due within one year	13	9,705	13,572
Net current assets		<u>15,456</u>	<u>18,337</u>
Total assets less current liabilities		<u>15,456</u>	<u>18,337</u>
Net assets		<u>15,456</u>	<u>18,337</u>
Funds of the charity			
Restricted funds		9,318	11,537
Unrestricted funds		6,138	6,800
Total charity funds	14	<u>15,456</u>	<u>18,337</u>

These financial statements were approved by the board of trustees and authorised for issue on 20 January 2026, and are signed on behalf of the board by:



R Hamid
Trustee

The notes on pages 9 to 17 form part of these financial statements.

Age Alive

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 100-1010 Commercial Street, Newport, NP20 1LU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid. However, at the time of signing these accounts there are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Age Alive

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Members' contributions	2,186	2,186	2,341	2,341
Other donations	1,763	1,763	248	248
	<u>3,949</u>	<u>3,949</u>	<u>2,589</u>	<u>2,589</u>

5. Charitable activities

	Restricted Funds £	Total Funds 2025 £	Restricted Funds £	Total Funds 2024 £
Heritage Lottery Fund - It Will Never Work Project	13,545	13,545	—	—
The National Lottery Community Fund - Supporting Needs	15,812	15,812	—	—
Police & Crime Commissioner for Gwent - Supporting needs	290	290	—	—
Newport City Council - Supporting needs	900	900	—	—
Race Equality First	1,957	1,957	1,924	1,924
RCC GMF Awards	—	—	2,000	2,000
Older Peoples Fund	4,988	4,988	4,963	4,963
	<u>37,492</u>	<u>37,492</u>	<u>8,887</u>	<u>8,887</u>

Age Alive

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Core activities	1,868	—	1,868
Awards for All	—	846	846
RCC GMF	—	—	—
Older Peoples Fund	—	2,198	2,198
Barchester Charitable Foundation	—	—	—
Heritage Lottery Fund - It Will Never Work Project	—	18,741	18,741
GAVO/NCC - Warm Space Grant	—	1,823	1,823
The National Lottery Community Fund - Supporting Needs	—	6,890	6,890
Police & Crime Commissioner for Gwent - Supporting Needs	—	290	290
Newport City Council - Supporting needs	—	900	900
Race Equality First	—	1,506	1,506
Support costs	2,743	6,517	9,260
	<u>4,611</u>	<u>39,711</u>	<u>44,322</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Core activities	—	—	—
Awards for All	—	1,705	1,705
RCC GMF	—	2,000	2,000
Older Peoples Fund	—	310	310
Barchester Charitable Foundation	—	294	294
Heritage Lottery Fund - It Will Never Work Project	—	6,433	6,433
GAVO/NCC - Warm Space Grant	—	95	95
The National Lottery Community Fund - Supporting Needs	—	—	—
Police & Crime Commissioner for Gwent - Supporting Needs	—	—	—
Newport City Council - Supporting needs	—	—	—
Race Equality First	—	471	471
Support costs	464	3,979	4,443
	<u>464</u>	<u>15,287</u>	<u>15,751</u>

Age Alive

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Core activities	1,868	2,743	4,611	464
Awards for All	846	752	1,598	2,305
RCC GMF	—	—	—	2,000
Older Peoples Fund	2,198	3,808	6,006	3,632
Barchester Charitable Foundation	—	—	—	294
Heritage Lottery Fund - It Will Never Work Project	18,741	136	18,877	6,490
GAVO/NCC - Warm Space Grant	1,823	—	1,823	95
The National Lottery Community Fund - Supporting Needs	6,890	1,821	8,711	—
Police & Crime Commissioner for Gwent - Supporting Needs	290	—	290	—
Newport City Council - Supporting needs	900	—	900	—
Race Equality First	1,506	—	1,506	471
	<u>35,062</u>	<u>9,260</u>	<u>44,322</u>	<u>15,751</u>

Age Alive

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

8. Analysis of support costs

	Core Activities £	Awards For All £	Older Peoples Fund £	HLF - It Will Never Work £	NLCF - Supporting Needs £	Total 2025 £	Total 2024 £
Premises	–	–	2,468	–	–	2,468	1,315
Communications and IT	30	668	144	80	651	1,573	1,149
General office	2,713	84	456	56	560	3,869	1,369
Governance costs	–	–	740	–	610	1,350	610
	<u>2,743</u>	<u>752</u>	<u>3,808</u>	<u>136</u>	<u>1,821</u>	<u>9,260</u>	<u>4,443</u>

Age Alive

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

9. Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,350</u>	<u>—</u>

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees and no trustee expenses have been incurred.

12. Debtors

	2025 £	2024 £
Prepayments and accrued income	<u>114</u>	<u>111</u>

13. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	2,539	1,799
Members' Savings Club creditor	3,454	3,073
Grants received in advance	<u>3,712</u>	<u>8,700</u>
	<u>9,705</u>	<u>13,572</u>

Age Alive

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

14. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	6,800	3,949	(4,611)	—	6,138

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	1,101	2,589	(464)	3,574	6,800

Restricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
Awards for All	1,598	—	(1,598)	—	—
RCC GMF	—	—	—	—	—
Older Peoples Fund	1,331	4,988	(6,006)	—	313
Barchester Charitable Foundation	—	—	—	—	—
Heritage Lottery Fund - It Will Never Work Project	5,332	13,545	(18,877)	—	—
GAVO/NCC - Warm Space Grant	1,823	—	(1,823)	—	—
NCC - Our Voice, Our Choice, Our Port	—	—	—	—	—
Race Equality First	1,453	1,957	(1,506)	—	1,904
The National Lottery Community Fund - Supporting Needs Police & Crime Commissioner for Gwent	—	15,812	(8,711)	—	7,101
- Supporting Needs	—	290	(290)	—	—
Newport City Council - Supporting needs	—	900	(900)	—	—
	11,537	37,492	(39,711)	—	9,318

Age Alive

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

14. Analysis of charitable funds *(continued)*

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Awards for All	3,903	–	(2,305)	–	1,598
RCC GMF	1,842	2,000	(2,000)	(1,842)	–
Older Peoples Fund	–	4,963	(3,632)	–	1,331
Barchester Charitable Foundation	294	–	(294)	–	–
Heritage Lottery Fund - It Will Never Work Project	11,822	–	(6,490)	–	5,332
GAVO/NCC - Warm Space Grant	1,918	–	(95)	–	1,823
NCC - Our Voice, Our Choice, Our Port	1,732	–	–	(1,732)	–
Race Equality First	–	1,924	(471)	–	1,453
The National Lottery Community Fund - Supporting Needs Police & Crime Commissioner for Gwent - Supporting Needs	–	–	–	–	–
Newport City Council - Supporting needs	–	–	–	–	–
	<u>21,511</u>	<u>8,887</u>	<u>(15,287)</u>	<u>(3,574)</u>	<u>11,537</u>

15. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Current assets	9,592	15,569	25,161
Creditors less than 1 year	(3,454)	(6,251)	(9,705)
Net assets	<u>6,138</u>	<u>9,318</u>	<u>15,456</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Current assets	9,873	22,036	31,909
Creditors less than 1 year	(3,073)	(10,499)	(13,572)
Net assets	<u>6,800</u>	<u>11,537</u>	<u>18,337</u>