

Age Alive
Unaudited Financial Statements
31 March 2024

WALTER HUNTER & CO LIMITED

Chartered accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

Age Alive

Financial Statements

Year ended 31 March 2024

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Age Alive

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Age Alive
Charity registration number	1172561
Principal office	122 Woodside Duffryn Newport

The trustees

B Chohan
M Laida
R Smith
J Khan
C Okwagogu
R Hamid
R Grant
Y Jathwa

Accountants	Walter Hunter & Co Limited Chartered accountants 24 Bridge Street Newport South Wales NP20 4SF
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Structure, governance and management

Age Alive was first registered as a Charitable Incorporated Organisation on 12 April 2017, as amended on 27 January 2020. It was established under an "Association" model constitution which sets out its objects and powers.

Age Alive

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities

The Introduction of the Welsh Government Community First Initiative was to combat poverty and deprivation in Welsh communities. Its development transpired the working partnership between Church, Volunteer Sector, Local Government and people of those Communities, that were arguably of high deprivation, with Minority Ethnic people enjoying little or no benefits.

People over 50 years of age were greatly affected. Having made their contribution to the economic wealth of our society, they were more likely to succumb to some kind of disability. Their need for some form of recognition and fair representation did not bring satisfying results.

Age Alive was created to address those shortfalls, in giving people the opportunity to get their voices heard, more so those of ethnic minority communities.

Age Alive's objective is to develop the capacity and skills of members of BME Over 50s of the socially disadvantaged community of Newport and District in such a way that they are better able to identify and help to meet their needs: In Creative Writing, Performing Art, Story-telling, Choir singing, Handcraft, Walking, Swimming, Healthy eating, Exercise, enabling them to participate more fully in society.

Age Alive

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance

The year 2023 began in an atmosphere of celebration, both personal and the group as a whole. The hair was awarded the BEM and the group was given notice of becoming a recipient of the St David's Awards for Wales.

In the ten-year written documentary "IT Will Never Work" and "Silent Voices", Asian embers telling their stories were progressing well.

Unfortunately, the warm hub project had to be shelved due to the workload of interviewing sessions. However, people were too busy telling their stories and having their experiences there wasn't a moment lost to loneliness.

With the fast-approaching ending to the twenty, twenty-three funding stream, in a matter of months, it was time to look ahead and make plans for a new project that could meet the group's demands over the coming years. "Supporting Needs" was new idea that would have at its core a support worker created as a three-year project. This would be a medium-sized gran that would maintain the position of a support worker and the activities the group undertakes over the year.

Thanks to David Berry of GAVO who was a tremendous help in navigating the application and the guidance of Honey Hambley, the lottery community funding Officer in reaching a successful conclusion. Age Alive can look forward with pride knowing that they are funded for another three years and a support worker to take to maintain the technical aspect of the organization.

As the unfolding pages of determined attitudes ignite the resolute spirits championing diversity reach out into the wider communities, discharging all traces of despondency hearts and minds come alive, eyes scanned the sceptical words, "It Will Never Work". Eighteen months of planning slipped by though the was the group is well and truly rooted. Their ten-year celebration for the tenth of July twenty twenty-four articulates the kind of achievements that makes everyone proud, it was the kind of success that gives the most sceptic difficulty retracting their opinions.

The group was created to allow everyone to get their voices heard, they believe in making changes and the group's achievement of twenty twenty-three is no reason to avoid progress changes. Plans for the next three years from twenty-four to twenty-seven would provide the funds for a Support Worker, and routine activities, like day trips, exercise, walking, workshops, and swimming sessions. There's no reason to think twenty -twenty-four would become another successful year of growth, monetary, meeting the needs of a wider community and inspiring the interest of younger people.

Sitting in the cinema seat I became transfixed by a screen displaying the words, Windrush 75, with me playing an important role makes me feel proud, and in some ways appears to become my greatest achievement.

What's been happening – Days out

Day Trip to Dudley Museum & Art Gallery in the West Midlands.

This modern museum told the story of Dudley (and the wider Black Country) through time. What an insightful day out!

Neath – Tree planting (East of Swansea)

Tree was planted because as 75th Anniversary of Windrush of Wales.

"Good laugh, lovely Caribbean buffet, music and dance, planting trees"

Newport Rugby club trip

"Enjoyed the quiz, good experience to see the ground, and walking to see the ground"

Age Alive

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Penarth Windrush 28/10/2023

Organised by BAWSO

"We enjoyed watching the Windrush film, the speech from Windrush elders was educational and food was great"

Monmouth Windrush 25/10/2023

"Enjoyed singing as a group, the music, fashion show, food, speech was educational"

Riverfront Windrush Nov 2023

"Food, music was great, speech from Windrush elders and locals was educational"

Powys Castle (North Wales) 30/09/2023

"Garden was amazing place to see and was relaxing and it was educational trip"

Coventry

"Educational trip especially visiting the coal mining museum, and learning about minors' stories and difficulties in coal mine, history and heritage"

75th Cardiff Windrush celebration 26/07/2023

"Was a relaxing day with cultural music and Caribbean food and enjoyed it"

St Fagen's Cardiff Museum (Windrush) Apr 2023

"We enjoyed an inspiring day of Windrush display, music, food and exhibition"

St Fagen's for walk 14/07/2023

"It was rainy day but we enjoyed the walk and the meal"

Lilo Restaurant Group Meal Dec 2023

"Enjoyed the meal and conversation, it was a good time to catch up for us"

Continued Activities

- Walk and Talk
- Choir singing
- Exercise sessions; Tai Chi, Aerobic & Exercise to Music
- Well-being sessions; Mindfulness, Nutritionist talks
- Daytrips
- Support other groups
- Healthy eating & Dietary presentations
- Health and Mental Awareness sessions

Age Alive

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Financial review

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in respect of each restricted fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and financial position

The Statement of Financial Activities show net outgoing resources for the year of an expenditure nature of £4,275 (2023: net incoming resources of £11,558).

The reserves of the charity at the year-end were £18,337 (2023: £22,612) of which £11,537 (2023: £21,511) were restricted and £6,800 (2023: £1,101) were unrestricted.

Plans for future periods

Plans for the future...

- It Will Never Work
- Ten Year Documentary; full-coloured book, A4 size, English & Welsh
- Silent Voices Booklets, extract in, English, Welsh & Urdu. Also, published digitally on the roller banner.
- IT Training

Farewells...

Age Alive is saddened by the loss of members; Ellen Swaby, Linda Phillips, Mervis Wilson, Mr. Raza, Jeana Carnegie & Iris Cave. Their memories will remain fresh in our thoughts.

Thank You...

Age Alive is thankful to the funders for their support to help make people happy, whilst diversity is fully embraced.

Check out the new website...

www.agealive.org.uk

Get updated with the activities the charity is providing and plans for any engagements.

Get in touch...

Facebook: AgeAliveNewport

Email us: info@agealive.org.uk

Call us: 01633 250849

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charities aims and objectives and in planning future activities.

The trustees' annual report was approved on 15 January 2025 and signed on behalf of the board of trustees by:

R Grant
Trustee



Age Alive

Chartered Accountant's Report to Age Alive on the Unaudited Financial Information of Age Alive

Year ended 31 March 2024

In accordance with the engagement letter dated 18 January 2021, we have prepared for your approval the financial information of Age Alive for the year ended 31 March 2024, which comprise the statement of financial activities, statement of financial position and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the board of trustees of Age Alive, as a body, in accordance with the terms of our engagement letter dated 18 January 2021. Our work has been undertaken solely to prepare for your approval the financial statements of Age Alive and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release TECH08/16AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Age Alive and its board of trustees, as a body, for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all informations and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.



WALTER HUNTER & CO LIMITED
Chartered accountants

24 Bridge Street
Newport
South Wales
NP20 4SF

15 January 2025

Age Alive

Statement of Financial Activities

Year ended 31 March 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	2,589	–	2,589	1,084
Charitable activities	5	–	8,887	8,887	36,674
Total income		<u>2,589</u>	<u>8,887</u>	<u>11,476</u>	<u>37,758</u>
Expenditure					
Expenditure on charitable activities	6,7	464	15,287	15,751	26,200
Total expenditure		<u>464</u>	<u>15,287</u>	<u>15,751</u>	<u>26,200</u>
Net (expenditure)/income		<u>2,125</u>	<u>(6,400)</u>	<u>(4,275)</u>	<u>11,558</u>
Transfers between funds		3,574	(3,574)	–	–
Net movement in funds		<u>5,699</u>	<u>(9,974)</u>	<u>(4,275)</u>	<u>11,558</u>
Reconciliation of funds					
Total funds brought forward		1,101	21,511	22,612	11,054
Total funds carried forward		<u>6,800</u>	<u>11,537</u>	<u>18,337</u>	<u>22,612</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

Age Alive

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	12	111	101
Cash at bank and in hand		31,798	36,516
		<u>31,909</u>	<u>36,617</u>
Creditors: amounts falling due within one year	13	13,572	14,005
Net current assets		<u>18,337</u>	<u>22,612</u>
Total assets less current liabilities		<u>18,337</u>	<u>22,612</u>
Net assets		<u>18,337</u>	<u>22,612</u>
Funds of the charity			
Restricted funds		11,537	21,511
Unrestricted funds		<u>6,800</u>	<u>1,101</u>
Total charity funds	14	<u>18,337</u>	<u>22,612</u>

These financial statements were approved by the board of trustees and authorised for issue on 15 January 2025, and are signed on behalf of the board by:

R Grant
Trustee



The notes on pages 9 to 15 form part of these financial statements.

Age Alive

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 100-1010 Commercial Street, Newport, NP20 1LU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid. However, at the time of signing these accounts there are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Members' contributions	2,341	2,341	926	926
Other donations	248	248	158	158
	<u>2,589</u>	<u>2,589</u>	<u>1,084</u>	<u>1,084</u>

5. Charitable activities

	Restricted Funds £	Total Funds 2024 £	Restricted Funds £	Total Funds 2023 £
Barchester Foundation	—	—	744	744
NCC - Our Voice Our Choice Our Port	—	—	4,000	4,000
Awards for all - It Will Never Work Project	—	—	9,985	9,985
Heritage Lottery Fund - It Will Never Work Project	—	—	13,545	13,545
GAVO/NCC - Warm Hub Grant	—	—	1,940	1,940
Integrated Community Fund	—	—	60	60
Race Equality First	1,924	1,924	—	—
RCC GMF Awards	2,000	2,000	950	950
Local Giving	—	—	500	500
Older Peoples Fund	4,963	4,963	4,950	4,950
	<u>8,887</u>	<u>8,887</u>	<u>36,674</u>	<u>36,674</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Awards for All	—	1,705	1,705
Integrated Community Fund	—	—	—
RCC GMF	—	2,000	2,000
Local Giving - Leave it at the door project	—	—	—
Older Peoples Fund	—	310	310
Barchester Charitable Foundation	—	294	294
Awards For All - It Will Never Work Project	—	—	—
Heritage Lottery Fund - It Will Never Work Project	—	6,433	6,433
GAVO/NCC - Warm Space Grant	—	95	95
NCC - Our Voice, Our Choice, Our Port	—	—	—
RCC - Windrush Day Event	—	—	—
Race Equality First	—	471	471
Support costs	464	3,979	4,443
	<u>464</u>	<u>15,287</u>	<u>15,751</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Awards for All	—	1,802	1,802
Integrated Community Fund	—	60	60
RCC GMF	—	1,494	1,494
Local Giving - Leave it at the door project	—	500	500
Older Peoples Fund	—	—	—
Barchester Charitable Foundation	—	450	450
Awards For All - It Will Never Work Project	—	9,785	9,785
Heritage Lottery Fund - It Will Never Work Project	—	1,723	1,723
GAVO/NCC - Warm Space Grant	—	22	22
NCC - Our Voice, Our Choice, Our Port	—	900	900
RCC - Windrush Day Event	—	450	450
Race Equality First	—	—	—
Support costs	917	8,097	9,014
	<u>917</u>	<u>25,283</u>	<u>26,200</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Core activities	—	464	464	917
Awards for All	1,705	600	2,305	2,232
Moondance Foundation	—	—	—	649
Integrated Community Fund	—	—	—	60
RCC GMF	2,000	—	2,000	1,494
Local Giving - Leave it at the door project	—	—	—	500
Older Peoples Fund	310	3,322	3,632	4,950
Barchester Charitable Foundation	294	—	294	450
Awards For All - It Will Never Work Project	—	—	—	9,985
Heritage Lottery Fund - It Will Never Work Project	6,433	57	6,490	1,723
GAVO/NCC - Warm Space Grant	95	—	95	22
NCC - Our Voice, Our Choice, Our Port	—	—	—	2,268
RCC - Windrush Day Event	—	—	—	450
Local Giving 2022	—	—	—	500
Race Equality First	471	—	471	—
	<u>11,308</u>	<u>4,443</u>	<u>15,751</u>	<u>26,200</u>

8. Analysis of support costs

	Core Activities £	Awards For All £	Older Peoples Fund £	Analysis of support costs activity 17 £	Total 2024 £	Total 2023 £
Premises	—	—	1,315	—	1,315	4,775
Communications and IT	—	465	684	—	1,149	902
General office	464	135	713	57	1,369	2,023
Governance costs	—	—	610	—	610	1,314
	<u>464</u>	<u>600</u>	<u>3,322</u>	<u>57</u>	<u>4,443</u>	<u>9,014</u>

9. Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Age Alive

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>—</u>	<u>1,260</u>

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees and no trustee expenses have been incurred.

12. Debtors

	2024 £	2023 £
Prepayments and accrued income	<u>111</u>	<u>101</u>

13. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,799	2,449
Members' Savings Club creditor	3,073	2,843
Grants received in advance	8,700	8,713
	<u>13,572</u>	<u>14,005</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	<u>1,101</u>	<u>2,589</u>	<u>(464)</u>	<u>3,574</u>	<u>6,800</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General funds	<u>934</u>	<u>1,084</u>	<u>(917)</u>	<u>—</u>	<u>1,101</u>

Age Alive

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

14. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 20 24 £
Awards for All	3,903	—	(2,305)	—	1,598
Integrated Community Fund (via GAVO)	—	—	—	—	—
Moondance Foundation	—	—	—	—	—
RCC GMF	1,842	2,000	(2,000)	(1,842)	—
Local Giving - Leave it at the door project	—	—	—	—	—
Older Peoples Fund	—	4,963	(3,632)	—	1,331
Barchester Charitable Foundation	294	—	(294)	—	—
Awards For All - It Will Never Work Project	—	—	—	—	—
Heritage Lottery Fund - It Will Never Work Project	11,822	—	(6,490)	—	5,332
GAVO/NCC - Warm Space Grant	1,918	—	(95)	—	1,823
NCC - Our Voice, Our Choice, Our Port	1,732	—	—	(1,732)	—
RCC - Windrush Day Event	—	—	—	—	—
Local Giving 2022	—	—	—	—	—
Race Equality First	—	1,924	(471)	—	1,453
	<u>21,511</u>	<u>8,887</u>	<u>(15,287)</u>	<u>(3,574)</u>	<u>11,537</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 20 23 £
Awards for All	6,135	—	(2,232)	—	3,903
Integrated Community Fund (via GAVO)	—	60	(60)	—	—
Moondance Foundation	649	—	(649)	—	—
RCC GMF	2,836	500	(1,494)	—	1,842
Local Giving - Leave it at the door project	500	—	(500)	—	—
Older Peoples Fund	—	4,950	(4,950)	—	—

Age Alive

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

14. Analysis of charitable funds *(continued)*

Barchester Charitable Foundation	—	744	(450)	—	294
Awards For All - It Will Never Work Project	—	9,985	(9,985)	—	—
Heritage Lottery Fund - It Will Never Work Project	—	13,545	(1,723)	—	11,822
GAVO/NCC - Warm Space Grant	—	1,940	(22)	—	1,918
NCC - Our Voice, Our Choice, Our Port	—	4,000	(2,268)	—	1,732
RCC - Windrush Day Event	—	450	(450)	—	—
Local Giving 2022	—	500	(500)	—	—
Race Equality First	—	—	—	—	—
	<u>10,120</u>	<u>36,674</u>	<u>(25,283)</u>	<u>—</u>	<u>21,511</u>

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	9,873	22,036	31,909
Creditors less than 1 year	(3,073)	(10,499)	(13,572)
Net assets	<u>6,800</u>	<u>11,537</u>	<u>18,337</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	3,944	32,673	36,617
Creditors less than 1 year	(2,843)	(11,162)	(14,005)
Net assets	<u>1,101</u>	<u>21,511</u>	<u>22,612</u>