

Age Alive
Unaudited Financial Statements
31 March 2023

WALTER HUNTER & CO LIMITED

Chartered accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

Age Alive

Financial Statements

Year ended 31 March 2023

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Age Alive

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Age Alive
Charity registration number	1172561
Principal office	122 Woodside Duffryn Newport

The trustees

B Chohan
M Laida
R Smith
J Khan
C Okwagogu
R Hamid
R Grant
Y Jathwa

Independent examiner	Mr Jonathan Rhodes BSc BFP FCA 24 Bridge Street Newport South Wales NP20 4SF
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Structure, governance and management

Age Alive was first registered as a Charitable Incorporated Organisation on 12 April 2017, as amended on 27 January 2020. It was established under a "Association" model constitution which sets out its objects and powers.

Age Alive

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Objectives and activities

The Introduction of the Welsh Government Community First Initiative was to combat poverty and deprivation in Welsh communities. Its development transpired the working partnership between Church, Volunteer Sector, Local Government and people of those Communities, that were arguably of high deprivation, with Minority Ethnic people enjoying little or no benefits.

People over 50 years of age were greatly affected. Having made their contribution to the economic wealth of our society, they were more likely to succumb to some kind of disability. Their need for some form of recognition and fair representation did not bring satisfying results.

Age Alive was created to address those shortfalls, in giving people the opportunity to get their voices heard, more so those of ethnic minority communities.

Age Alive's objective is to develop the capacity and skills of members of BME Over 50s of the socially disadvantaged community of Newport and District in such a way that they are better able to identify and help to meet their needs: In Creative Writing, Performing Art, Story-telling, Choir singing, Handcraft, Walking, Swimming, Healthy eating, Exercise, enabling them to participate more fully in society.

Age Alive

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Achievements and performance

The charity has maintained its successful drive accessing the funds, helping to keep members happy and the smooth running of the group. With all its woes, and loss of loved ones, the Government changed its draconian regulations which meant the charity flourished and arrived at a place to celebrate.

Roy M Grant was invited to the Queen's Birthday Honours, receiving the BEM accolade. He also won the Paul Stevenson MTM 10th Anniversary Unsung Hero Award.

These fantastic achievements were praised by members of the community - this is what they said...

Funding...

Age Alive raised core funding of £14,500 from the Peoples Community Grant for 3 years' office lease. It secured a new office space at Uskside Business Park, Pillgwenly, Newport on 8th June 2022.

The Avire rent-free property leasing programme (utility cost only), became an exciting prospect that lead to a successful application for new premises.

- Age Alive signed a 3-year rent-free lease.
- The charity would give-up the right to redress the landlord giving notice of 28 days to vacate the property.
- This condition was accepted, and a lease was put in place on the 2 December 2022.

Age Alive is set to move to a new address - Clarence House, Clarence Place, Newport in January 2023 where the convenience ideally suited the members.

Little Magic Grant awarded Age Alive £500, to support the 'Leave It at The Door' project of well-being activities.

Award for All provided a £10,000 grant for IT equipment.

We also received £5,000 from NCC PB Community Grant for IT training (currently in progress) and a few other greatly beneficial initiatives.

HLF awarded Age Alive £29,000 with the first 50% paying for the project 'It Will Never Work.' This, completing the last triangle to the 'Back-a-Yard' project, which is in 2 parts; a documentary in book form written in English and Welsh and digitally recorded to be displayed on roller banners.

Ten Years Documentary Project: HLF Grant "IT WILL NEVER WORK" 2 parts "Silent Voices" late start, extension given to March 2024.

Age Alive

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Achievements and performance *(continued)*

Future Planning

A new 3 years project in the planning; "Supporting Needs" People Community Foundation medium Grant; To secure continuity: Support worker and viability in supporting the needs of the group.

A Support worker would improve and develop media communication, i.e. website/social media messages, write reports, organise the operation policies, seek out funding availability, arrange day trips and maintain the smooth running of the charity.

- Walk and Talk
- Choir Singing
- Exercise - Tia Chi - Aerobic - Pilate
- Exercise to music
- Mindfulness Wellbeing
- Daytrips
- Support other groups
- Health eating, Dietary presentations
- Health and Mental Awareness
- Display & digitally recorded work for Silent Voices project.
- IT Training

Financial review

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in respect of each restricted fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and financial position

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £11,558 (2022: outgoing £942).

The reserves of the charity at the year-end were £22,612 (2022: £11,054) of which £21,511 (2022: £10,120) were restricted and £1,101 (2022: £934) were unrestricted.

Age Alive

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Plans for future periods

Future Plans...

- It Will Never Work project
- Ten Year Documentary; full-coloured book, A4 size, English & Welsh
- The Silent Voices Booklets in 3 languages, English, Welsh & Urdu. Also, published digitally on roller banner.
- IT Training

Continued Activities...

- Walk and Talk
- Choir singing
- Exercise sessions; Tai Chi, Aerobic & Exercise to Music
- Well-being sessions; Mindfulness, Nutritionist talks
- CMHP sessions
- Daytrips
- Support other groups
- Healthy eating & Dietary presentations
- Health and Mental Awareness sessions

Farewells...

Age Alive is saddened by the loss of members; Ellen Swaby, Linda Phillips, Mervis Wilson, Mr. Raza, Jeana Carnegie & Iris Cave. Their memories will remain fresh in our thoughts.

Thank You...

Age Alive is thankful to the funders for their support to help make people happy, whilst diversity is fully embraced.

Check out the new website...

www.agealive.org.uk

Get updated with the activities the charity is providing and plans for any engagements.

Get in touch...

Facebook: AgeAliveNewport

Email us: info@agealive.org.uk

Call us: 01633 250849

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charities aims and objectives and in planning future activities.

Age Alive

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on 23 January 2024 and signed on behalf of the board of trustees by:

R Grant
Trustee

Age Alive

Independent Examiner's Report to the Trustees of Age Alive

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Age Alive ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Jonathan Rhodes BSc BFP FCA
Independent Examiner

24 Bridge Street
Newport
South Wales
NP20 4SF

23 January 2024

Age Alive

Statement of Financial Activities

Year ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	1,084	–	1,084	862
Charitable activities	5	–	36,674	36,674	7,357
Total income		<u>1,084</u>	<u>36,674</u>	<u>37,758</u>	<u>8,219</u>
Expenditure					
Expenditure on charitable activities	6,7	<u>917</u>	<u>25,283</u>	<u>26,200</u>	<u>9,161</u>
Total expenditure		<u>917</u>	<u>25,283</u>	<u>26,200</u>	<u>9,161</u>
Net income/(expenditure) and net movement in funds					
		<u>167</u>	<u>11,391</u>	<u>11,558</u>	<u>(942)</u>
Reconciliation of funds					
Total funds brought forward		<u>934</u>	<u>10,120</u>	<u>11,054</u>	<u>11,996</u>
Total funds carried forward		<u>1,101</u>	<u>21,511</u>	<u>22,612</u>	<u>11,054</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

Age Alive

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Current assets			
Debtors	12	101	60
Cash at bank and in hand		<u>36,516</u>	<u>17,891</u>
		36,617	17,951
Creditors: amounts falling due within one year	13	<u>14,005</u>	<u>6,897</u>
Net current assets		<u>22,612</u>	<u>11,054</u>
Total assets less current liabilities		<u>22,612</u>	<u>11,054</u>
Net assets		<u>22,612</u>	<u>11,054</u>
Funds of the charity			
Restricted funds		21,511	10,120
Unrestricted funds		<u>1,101</u>	<u>934</u>
Total charity funds	14	<u>22,612</u>	<u>11,054</u>

These financial statements were approved by the board of trustees and authorised for issue on 23 January 2024, and are signed on behalf of the board by:

R Grant
Trustee

The notes on pages 10 to 18 form part of these financial statements.

Age Alive

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 100-1010 Commercial Street, Newport, NP20 1LU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid. However, at the time of signing these accounts there are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Age Alive

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Members' contributions	926	926	862	862
Other donations	158	158	—	—
	<u>1,084</u>	<u>1,084</u>	<u>862</u>	<u>862</u>

5. Charitable activities

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Barchester Foundation	744	744	—	—
NCC - Our Voice Our Choice Our Port	4,000	4,000	—	—
Awards for all - It Will Never Work Project	9,985	9,985	—	—
Heritage Lottery Fund - It Will Never Work Project	13,545	13,545	—	—
GAVO/NCC - Warm Hub Grant	1,940	1,940	—	—
Integrated Community Fund	60	60	—	—
RCC GMF Awards	950	950	5,620	5,620
Local Giving	500	500	500	500
Older Peoples Fund	4,950	4,950	1,237	1,237
	<u>36,674</u>	<u>36,674</u>	<u>7,357</u>	<u>7,357</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Awards for All	–	1,802	1,802
Integrated Community Fund	–	60	60
Covid19 BAME Support Grant	–	–	–
RCC GMF	–	1,494	1,494
Local Giving - Leave it at the door project	–	500	500
Barchester Charitable Foundation	–	450	450
Awards For All - It Will Never Work Project	–	9,785	9,785
Heritage Lottery Fund - It Will Never Work Project	–	1,723	1,723
GAVO/NCC - Warm Space Grant	–	22	22
NCC - Our Voice, Our Choice, Our Port	–	900	900
RCC - Windrush Day Event	–	450	450
Support costs	917	8,097	9,014
	<u>917</u>	<u>25,283</u>	<u>26,200</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Awards for All	–	3,630	3,630
Integrated Community Fund	–	60	60
Covid19 BAME Support Grant	–	648	648
RCC GMF	–	2,784	2,784
Local Giving - Leave it at the door project	–	–	–
Barchester Charitable Foundation	–	–	–
Awards For All - It Will Never Work Project	–	–	–
Heritage Lottery Fund - It Will Never Work Project	–	–	–
GAVO/NCC - Warm Space Grant	–	–	–
NCC - Our Voice, Our Choice, Our Port	–	–	–
RCC - Windrush Day Event	–	–	–
Support costs	191	1,848	2,039
	<u>191</u>	<u>8,970</u>	<u>9,161</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Core activities	–	917	917	191
Awards for All	1,802	430	2,232	3,732
Moondance Foundation	–	649	649	509
Integrated Community Fund	60	–	60	60
Covid19 BAME Support Grant	–	–	–	648
RCC GMF	1,494	–	1,494	2,784
Local Giving - Leave it at the door project	500	–	500	–
Older Peoples Fund	–	4,950	4,950	1,237
Barchester Charitable Foundation	450	–	450	–
Awards For All - It Will Never Work Project	9,785	200	9,985	–
Heritage Lottery Fund - It Will Never Work Project	1,723	–	1,723	–
GAVO/NCC - Warm Space Grant	22	–	22	–
NCC - Our Voice, Our Choice, Our Port	900	1,368	2,268	–
RCC - Windrush Day Event	450	–	450	–
Local Giving 2022	–	500	500	–
	<u>17,186</u>	<u>9,014</u>	<u>26,200</u>	<u>9,161</u>

Age Alive

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

8. Analysis of support costs

	Core Activities £	Awards For All £	Moondance Foundation £	Older Peoples Fund £	Awards For All - It Will Never Work Project £	NCC - Our Voice, Our Choice, Our Port £	Local Giving 2022 £	Total 2023 £	Total 2022 £
Premises	—	—	—	3,627	—	648	500	4,775	365
Communications and IT	—	—	514	388	—	—	—	902	753
General office	917	430	135	341	200	—	—	2,023	381
Governance costs	—	—	—	594	—	720	—	1,314	540
	<u>917</u>	<u>430</u>	<u>649</u>	<u>4,950</u>	<u>200</u>	<u>1,368</u>	<u>500</u>	<u>9,014</u>	<u>2,039</u>

Age Alive

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

10. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,260</u>	<u>—</u>

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees and no trustee expenses have been incurred.

12. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>101</u>	<u>60</u>

13. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	2,449	540
Members' Savings Club creditor	2,843	2,644
Grants received in advance	<u>8,713</u>	<u>3,713</u>
	<u>14,005</u>	<u>6,897</u>

Age Alive

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

14. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General funds	934	1,084	(917)	—	1,101

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	263	862	(191)	—	934

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Awards for All Integrated Community Fund (via GAVO)	6,135	—	(2,232)	—	3,903
Covid19 BAME Support Grant (via BAWSO)	—	60	(60)	—	—
Moondance Foundation	—	—	—	—	—
RCC GMF	649	—	(649)	—	—
Local Giving - Leave it at the door project	2,836	500	(1,494)	—	1,842
Older Peoples Fund	500	—	(500)	—	—
Barchester Charitable Foundation	—	4,950	(4,950)	—	—
Awards For All - It Will Never Work Project	—	744	(450)	—	294
Heritage Lottery Fund - It Will Never Work Project	—	9,985	(9,985)	—	—
GAVO/NCC - Warm Space Grant	—	13,545	(1,723)	—	11,822
NCC - Our Voice, Our Choice, Our Port	—	1,940	(22)	—	1,918
RCC - Windrush Day Event	—	4,000	(2,268)	—	1,732
Local Giving 2022	—	450	(450)	—	—
	—	500	(500)	—	—
	10,120	36,674	(25,283)	—	21,511

Age Alive

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

14. Analysis of charitable funds *(continued)*

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Awards for All Integrated Community Fund (via GAVO)	11,085	–	(3,732)	(1,218)	6,135
Covid19 BAME Support Grant (via BAWSO)	–	–	(60)	60	–
Moondance Foundation	648	–	(648)	–	–
RCC GMF	–	–	(509)	1,158	649
Local Giving - Leave it at the door project	–	5,620	(2,784)	–	2,836
Older Peoples Fund	–	500	–	–	500
Barchester Charitable Foundation	–	1,237	(1,237)	–	–
Awards For All - It Will Never Work Project	–	–	–	–	–
Heritage Lottery Fund - It Will Never Work Project	–	–	–	–	–
GAVO/NCC - Warm Space Grant	–	–	–	–	–
NCC - Our Voice, Our Choice, Our Port	–	–	–	–	–
RCC - Windrush Day Event	–	–	–	–	–
Local Giving 2022	–	–	–	–	–
	<u>11,733</u>	<u>7,357</u>	<u>(8,970)</u>	<u>–</u>	<u>10,120</u>

Age Alive

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	3,944	32,673	36,617
Creditors less than 1 year	(2,843)	(11,162)	(14,005)
Net assets	<u>1,101</u>	<u>21,511</u>	<u>22,612</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	3,578	14,373	17,951
Creditors less than 1 year	(2,644)	(4,253)	(6,897)
Net assets	<u>934</u>	<u>10,120</u>	<u>11,054</u>