

**Age Alive**  
**Unaudited Financial Statements**  
**31 March 2021**

**WALTER HUNTER & CO LIMITED**

Chartered accountants  
24 Bridge Street  
Newport  
South Wales  
NP20 4SF

# Age Alive

## Financial Statements

Year ended 31 March 2021

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# Age Alive

## Trustees' Annual Report

Year ended 31 March 2021

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

### Reference and administrative details

<b>Registered charity name</b>	Age Alive
<b>Charity registration number</b>	1172561
<b>Principal office</b>	122 Woodside Duffryn Newport NP10 8XE

### The trustees

B Chohan  
R Grant  
Y Jathwa  
R Smith

<b>Accountants</b>	Walter Hunter & Co Limited Chartered accountants 24 Bridge Street Newport South Wales NP20 4SF
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### Structure, governance and management

Age Alive was first registered as a Charitable Incorporated Organisation on 12 April 2017, as amended on 27 January 2020. It was established under a "Association" model constitution which sets out its objects and powers.

### Objectives and activities

Age Alive's objective is to develop the capacity and skills of members of BME Over 50s of the socially disadvantaged community of Newport and District in such a way that they are better able to identify and help to meet their needs: In Creative Writing, Performing Art, Story-telling, Choir singing, Handcraft, Walking, Swimming, Healthy eating, Exercise, enabling them to participate more fully in society.

# Age Alive

## Trustees' Annual Report *(continued)*

**Year ended 31 March 2021**

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### **Achievements and performance**

Age Alive have been successful in accessing funds to facilitate activities with the introduction of three new projects - Mindfulness, Dietitian, and Physiotherapy. Although delivering Physiotherapy became the impossible task due to the Covid pandemics.

However, Age Alive access funds from Community Chest and GAVO to create a new project, Walk and Talk, breaking the barrier on outside activity, removing isolation from the minds of people living alone and give them the freedom to breathe fresh air and exercise.

The board of trustees have undergone training facility of on Safeguarding policies, made available by the funders.

Members worked closely with the Black History Month Wales 365 - Museum of Wales and Heritage Lottery funding of people's stories of the Windrush Era.

Age Alive took the initiative encouraged members to speak candidly of what they want coming out of lockdown which became a great success in planning for the changes we now face.

### **Financial review**

#### **Availability and adequacy of assets of each of the funds**

The board of trustees is satisfied that the charity's assets in respect of each restricted fund are available and adequate to fulfil its obligations in respect of each fund.

#### **Transactions and financial position**

The Statement of Financial Activities show net outgoing resources for the year of a revenue nature of £1,756 (2020: incoming £5,209).

The reserves of the charity at the year-end were £11,996 (2020: £13,752) of which £11,733 (2020: £14,674) were restricted and £263 (2020: £(922)) were unrestricted.

### **Plans for future periods**

#### **Public Benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charities aims and objectives and in planning future activities.

The trustees' annual report was approved on 11 Nov 2021 and signed on behalf of the board of trustees by:



R Grant  
Trustee

## Age Alive

### Chartered Accountant's Report to Age Alive on the Unaudited Financial Information of Age Alive

Year ended 31 March 2021

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In accordance with the engagement letter dated 18 Jan 21, we have prepared for your approval the financial information of Age Alive for the year ended 31 March 2021, which comprise the statement of financial activities, statement of financial position and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance).

This report is made solely to the board of trustees of Age Alive, as a body, in accordance with the terms of our engagement letter dated 18 Jan 21. Our work has been undertaken solely to prepare for your approval the financial statements of Age Alive and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release TECH08/16AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Age Alive and its board of trustees, as a body, for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all informations and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.



WALTER HUNTER & CO LIMITED  
Chartered accountants

24 Bridge Street  
Newport  
South Wales  
NP20 4SF

11 November 2021



# Age Alive

## Statement of Financial Activities

Year ended 31 March 2021

Year to 31 Mar 21					Period from 1 Jun 19 to 31 Mar 20
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	814	—	814	1,091
Charitable activities	5	371	5,292	5,663	11,114
Other income	6	—	—	—	1,297
<b>Total income</b>		<u>1,185</u>	<u>5,292</u>	<u>6,477</u>	<u>13,502</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	—	8,233	8,233	8,293
<b>Total expenditure</b>		<u>—</u>	<u>8,233</u>	<u>8,233</u>	<u>8,293</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>1,185</u>	<u>(2,941)</u>	<u>(1,756)</u>	<u>5,209</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		(922)	14,674	13,752	8,543
<b>Total funds carried forward</b>		<u>263</u>	<u>11,733</u>	<u>11,996</u>	<u>13,752</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

# Age Alive

## Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors			
Cash at bank and in hand	11	47	117
		<u>15,173</u>	<u>16,872</u>
		15,220	16,989
<b>Creditors: amounts falling due within one year</b>	12	3,224	3,237
<b>Net current assets</b>		<u>11,996</u>	<u>13,752</u>
<b>Total assets less current liabilities</b>		<u>11,996</u>	<u>13,752</u>
<b>Net assets</b>		<u>11,996</u>	<u>13,752</u>
<b>Funds of the charity</b>			
Restricted funds		11,733	14,674
Unrestricted funds		263	(922)
<b>Total charity funds</b>	13	<u>11,996</u>	<u>13,752</u>

These financial statements were approved by the board of trustees and authorised for issue on 11 November 2021, and are signed on behalf of the board by:

R Grant  
Trustee



The notes on pages 6 to 11 form part of these financial statements.

# Age Alive

## Notes to the Financial Statements

Year ended 31 March 2021

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 100-1010 Commercial Street, Newport, NP20 1LU.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Since the middle of March 2020, the Covid-19 pandemic has seriously affected the UK generally. As a charity we have taken all necessary steps to combat the effects of the virus and to ensure that the charity is able to continue to operate.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor.

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.



# Age Alive

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

### 3. Accounting policies *(continued)*

#### Incoming resources *(continued)*

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Members' contributions	784	784	905	905
Other donations	30	30	186	186
	<u>814</u>	<u>814</u>	<u>1,091</u>	<u>1,091</u>

### 5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Race Council Cymru	–	–	–
Big Lottery Fund - Awards for All	–	–	–
Community Chest	–	–	–
Gwent Association of Voluntary Organisations ICF	–	–	–
Grant	–	2,040	2,040
BAWSO	–	2,094	2,094
Moondance Foundation	–	1,158	1,158
South Wales Jamaican Society	371	–	371
	<u>371</u>	<u>5,292</u>	<u>5,663</u>

# Age Alive

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

### 5. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Race Council Cymru	100	100	200
Big Lottery Fund - Awards for All	—	9,850	9,850
Community Chest	—	1,064	1,064
Gwent Association of Voluntary Organisations ICF Grant	—	—	—
BAWSO	—	—	—
Moondance Foundation	—	—	—
South Wales Jamaican Society	—	—	—
	<u>100</u>	<u>11,014</u>	<u>11,114</u>

### 6. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Members' contributions towards trips	—	—	1,297	1,297

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Black History Month	—	—	—
Awards for All	—	2,239	2,239
Covid19 BAME Support Grant	—	1,296	1,296
Diversity & Inclusion Policy Training	—	150	150
Walk & Talk Project	—	3,104	3,104
Support costs	—	1,444	1,444
	<u>—</u>	<u>8,233</u>	<u>8,233</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Black History Month	—	136	136
Awards for All	—	3,723	3,723
Covid19 BAME Support Grant	—	—	—
Diversity & Inclusion Policy Training	—	—	—
Walk & Talk Project	—	—	—
Support costs	4,434	—	4,434
	<u>4,434</u>	<u>3,859</u>	<u>8,293</u>

# Age Alive

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Core activities	—	—	—	4,434
Black History Month	—	—	—	136
Awards for All	2,239	286	2,525	3,723
Moondance Foundation	—	1,158	1,158	—
Covid19 BAME Support Grant	1,296	—	1,296	—
Diversity & Inclusion Policy Training	150	—	150	—
Walk & Talk Project	3,104	—	3,104	—
	<u>6,789</u>	<u>1,444</u>	<u>8,233</u>	<u>8,293</u>

### 9. Analysis of support costs

	Awards for All	Moondance Foundation	Total 2021	Total 2020
	£	£	£	£
Premises	—	388	388	245
Communications and IT	283	157	440	1,310
General office	3	73	76	1,158
Governance costs	—	540	540	540
Travel expenses	—	—	—	1,504
	<u>286</u>	<u>1,158</u>	<u>1,444</u>	<u>4,757</u>

### 10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees and no trustee expenses have been incurred.

### 11. Debtors

	2021	2020
	£	£
Prepayments and accrued income	<u>47</u>	<u>117</u>

### 12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	625	638
Members' Savings Club creditor	2,599	2,599
	<u>3,224</u>	<u>3,237</u>

# Age Alive

## Notes to the Financial Statements (continued)

Year ended 31 March 2021

### 13. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General funds	(922)	1,185	—	—	263
Members' Trips	—	—	—	—	—
	<u>(922)</u>	<u>1,185</u>	<u>—</u>	<u>—</u>	<u>263</u>

	At 1 June 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
General funds	1,399	1,191	(3,029)	(483)	(922)
Members' Trips	(339)	1,297	(1,405)	447	—
	<u>1,060</u>	<u>2,488</u>	<u>(4,434)</u>	<u>(36)</u>	<u>(922)</u>

#### Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Awards for All	13,610	—	(2,525)	—	11,085
Black History Month	—	—	—	—	—
Walk & Talk Project	1,064	2,040	(3,104)	—	—
Covid19 BAME Support Grant (via BAWSO)	—	1,944	(1,296)	—	648
Diversity & Inclusion Policy Training (via BAWSO)	—	150	(150)	—	—
Moondance Foundation	—	1,158	(1,158)	—	—
	<u>14,674</u>	<u>5,292</u>	<u>(8,233)</u>	<u>—</u>	<u>11,733</u>

	At 1 June 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
Awards for All	7,483	9,850	(3,723)	—	13,610
Black History Month	—	100	(136)	36	—
Walk & Talk Project	—	1,064	—	—	1,064
Covid19 BAME Support Grant (via BAWSO)	—	—	—	—	—
Diversity & Inclusion Policy Training (via BAWSO)	—	—	—	—	—
Moondance Foundation	—	—	—	—	—
	<u>7,483</u>	<u>11,014</u>	<u>(3,859)</u>	<u>36</u>	<u>14,674</u>



# Age Alive

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

### 14. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	2,862	12,358	15,220
Creditors less than 1 year	(2,599)	(625)	(3,224)
<b>Net assets</b>	<u>263</u>	<u>11,733</u>	<u>11,996</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	2,255	14,734	16,989
Creditors less than 1 year	(3,177)	(60)	(3,237)
<b>Net assets</b>	<u>(922)</u>	<u>14,674</u>	<u>13,752</u>