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Charity registration number: 1172560

Gorran Haven Harbour Trust

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Harland Accountants
Ground Floor
Unit 3 Southview House
St Austell Enterprise Park
St Austell
Cornwall
PL25 4EJ

Gorran Haven Harbour Trust

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Gorran Haven Harbour Trust

Reference and Administrative Details

Trustees	G Fox, Chairman J Winter, Vice Chairman V Gouldsmith M Fox R Holmes C Lobb J Vercoe S DeCoursey N Biggs R Bunney F Sabey
Secretary	S Williams
Other Officers	S Williams, Harbourmaster G Grimshaw, Assistant Harbourmaster F Dunn, Treasurer
Charity Registration Number	1172560
Principal Office	27 Trelispen Park Drive Gorran Haven St. Austell Cornwall PL26 6HX
Accountants	Harland Accountants Ground Floor Unit 3 Southview House St Austell Enterprise Park St Austell Cornwall PL25 4EJ

Gorran Haven Harbour Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and activities

Objects and aims

Gorran Haven Harbour Trusts had 3 main objectives during the period being:

- 1) the maintenance, improvement, protection and conservation of the Gorran Haven Harbour for the public benefit in local communities and for visitors.
- 2) educating, informing and advising local people and visitors.
- 3) the promotion of public safety and the prevention of crime.

Public benefit

Hundreds of local people and visitors enjoy the facilities offered by the harbour each year. This includes mooring, fishing, sunbathing, sheltered swimming, beach games, painting, photography, etc.

All members of the public are permitted free access to the beach and quay, providing they comply with the basic rules.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

Volunteers are an integral part of the trusts ongoing operations throughout the year.

Achievements and performance

The Fisherman's Cellars constantly needs maintaining. Repair works were carried out by members of the Trust who freely gave their time and skills. This meant that the Trust's expenditure for the maintenance was limited to materials only.

The usual annual events of the Gala Day and Day on the Sand were held this year. The Trust was able to put on an event to be remembered, yet again, on Gala Day. The event was extended to include live music on the beach with a pop-up licensed bar in the evening. The whole event was a great success with visitors, residents all having a good time. This helped to raise funds for the Trust. The Gala Day and Day on the Sand was only made possible by the help and enthusiasm of volunteers helping on these days.

This year we continued to maintain our CCTV cameras and also ensured that our website functioned correctly. This was to ensure that we could maximise the Safety and Awareness of both our beach and harbour use, by all the members of the public who enjoy the free access to it all year.

It is hoped that 2024 will be another year where we will be able to continue with our normal events to raise future funds required.

Gorran Haven Harbour Trust

Trustees' Report (continued)

Financial review

Policy on reserves

The trustees have agreed to keep a minimum of £10,000 in the bank account to cover a years salaries and emergency repairs.

Principal funding sources

The charity's principal source of funds is the rental of moorings, sand space, boat pound spaces and loft storing areas.

Fun activities in the summer, hope to include the Gala Day and Day on the Sand to once again contribute to raising funds.

The annual report was approved by the trustees of the charity on 22 March 2024 and signed on its behalf by:

.....
G Fox
Trustee

A handwritten signature in black ink, appearing to be 'G Fox', written over a dotted line.

Gorran Haven Harbour Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 22 March 2024 and signed on its behalf by:

.....
G Fox
Trustee



Gorran Haven Harbour Trust

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies		9,676	-	9,676
Other trading activities		11,906	-	11,906
Investment income	4	1,278	-	1,278
Other income		1,421	510	1,931
Total Income		24,281	510	24,791
Expenditure on:				
Raising funds		(3,080)	-	(3,080)
Governance costs		(17,064)	-	(17,064)
Other expenditure	7	-	(300)	(300)
Total Expenditure		(20,144)	(300)	(20,444)
Net income		4,137	210	4,347
Gross transfers between funds		(170)	170	-
Net movement in funds		3,967	380	4,347
Reconciliation of funds				
Total funds brought forward		173,014	1,318	174,332
Total funds carried forward	16	176,981	1,698	178,679
	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies		9,875	-	9,875
Other trading activities		11,854	-	11,854
Investment income	4	213	-	213
Other income		7,302	630	7,932
Total Income		29,244	630	29,874
Expenditure on:				
Raising funds		(2,997)	-	(2,997)
Charitable activities		(10)	-	(10)
Governance costs		(16,520)	-	(16,520)
Other expenditure	7	-	(846)	(846)
Total Expenditure		(19,527)	(846)	(20,373)
Net income/(expenditure)		9,717	(216)	9,501

The notes on pages 8 to 18 form an integral part of these financial statements.

Gorran Haven Harbour Trust

Statement of Financial Activities for the Year Ended 31 December 2023 (continued)

	Note	Unrestricted £	Restricted £	Total 2022 £
Gross transfers between funds		12	(12)	-
Net movement in funds		9,729	(228)	9,501
Reconciliation of funds				
Total funds brought forward		163,285	1,546	164,831
Total funds carried forward	16	173,014	1,318	174,332


All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 16.


Gorran Haven Harbour Trust
(Registration number: 1172560)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	89,180	91,286
Current assets			
Debtors	13	1,599	1,586
Cash at bank and in hand	14	<u>88,725</u>	<u>83,035</u>
		90,324	84,621
Creditors: Amounts falling due within one year	15	<u>(825)</u>	<u>(1,575)</u>
Net current assets		<u>89,499</u>	<u>83,046</u>
Net assets		<u><u>178,679</u></u>	<u><u>174,332</u></u>
Funds of the charity:			
Restricted- The Big Cellar Maintenance Fund		1,698	1,318
Unrestricted income funds			
Unrestricted		<u>176,981</u>	<u>173,014</u>
Total funds	16	<u><u>178,679</u></u>	<u><u>174,332</u></u>


The financial statements on pages 5 to 18 were approved by the trustees, and authorised for issue on 22 March 2024 and signed on their behalf by:



 G Fox
 Trustee



 S Williams
 Secretary



 F Dunn
 Treasurer

Gorran Haven Harbour Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Gorran Haven Harbour Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Gorran Haven Harbour Trust

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2022 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £150.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	2% on cost
Plant and machinery	20% on cost
Computer equipment	20% on cost
Fixtures and fittings	20% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Gorran Haven Harbour Trust

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Gorran Haven Harbour Trust

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	9,002	9,002
Donations from community groups	523	523
Gift aid reclaimed	151	151
Total for 2023	<u>9,676</u>	<u>9,676</u>
Total for 2022	<u>9,875</u>	<u>9,875</u>

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Membership subscriptions	1,362	1,362
Mooring and visitor fees	10,544	10,544
Total for 2023	<u>11,906</u>	<u>11,906</u>
Total for 2022	<u>11,854</u>	<u>11,854</u>

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	1,278	1,278
Total for 2023	<u>1,278</u>	<u>1,278</u>
Total for 2022	<u>213</u>	<u>213</u>

Gorran Haven Harbour Trust

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

5 Other income

	Unrestricted funds General £	Restricted funds £	Total funds £
Rental income	1,421	-	1,421
Big Cellar maintenance contributions	-	510	510
Total for 2023	<u>1,421</u>	<u>510</u>	<u>1,931</u>
Total for 2022	<u>7,302</u>	<u>630</u>	<u>7,932</u>

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Donations		<u>3,080</u>	<u>3,080</u>
Total for 2023		<u>3,080</u>	<u>3,080</u>
Total for 2022		<u>2,997</u>	<u>2,997</u>

Gorran Haven Harbour Trust

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

7 Other expenditure

	Note	Restricted funds £	Total funds £
Other resources expended		300	300
Total for 2023		<u>300</u>	<u>300</u>
Total for 2022		<u>846</u>	<u>846</u>

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Wages and salaries	7,613	7,613
Independent examiner fees		
Other fees paid to examiners	825	825
Depreciation, amortisation and other similar costs	3,203	3,203
Other governance costs	<u>5,423</u>	<u>5,423</u>
Total for 2023	<u>17,064</u>	<u>17,064</u>
Total for 2022	<u>16,520</u>	<u>16,520</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	<u>7,613</u>	<u>7,518</u>

Gorran Haven Harbour Trust

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Employees	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year

Gorran Haven Harbour Trust

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2023	100,000	17,397	117,397
Additions	-	1,098	1,098
Disposals	-	(6,800)	(6,800)
At 31 December 2023	<u>100,000</u>	<u>11,695</u>	<u>111,695</u>
Depreciation			
At 1 January 2023	12,000	14,111	26,111
Charge for the year	2,000	1,204	3,204
Eliminated on disposals	-	(6,800)	(6,800)
At 31 December 2023	<u>14,000</u>	<u>8,515</u>	<u>22,515</u>
Net book value			
At 31 December 2023	<u>86,000</u>	<u>3,180</u>	<u>89,180</u>
At 31 December 2022	<u>88,000</u>	<u>3,286</u>	<u>91,286</u>

13 Debtors

	2023 £	2022 £
Prepayments	1,449	1,229
Gift aid recoverable	150	357
	<u>1,599</u>	<u>1,586</u>

14 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>88,725</u>	<u>83,035</u>

Gorran Haven Harbour Trust

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	<u>825</u>	<u>1,575</u>

Gorran Haven Harbour Trust

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

16 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Unrestricted					
General	(173,014)	(21,201)	17,064	170	(176,981)
Restricted - The Big Cellar Maintenance Fund	<u>(1,318)</u>	<u>(510)</u>	<u>300</u>	<u>(170)</u>	<u>(1,698)</u>
Total funds	<u>(174,332)</u>	<u>(21,711)</u>	<u>17,364</u>	<u>-</u>	<u>(178,679)</u>
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2022 £
Unrestricted					
General	(163,285)	(26,247)	16,530	(12)	(173,014)
Restricted	<u>(1,546)</u>	<u>(630)</u>	<u>846</u>	<u>12</u>	<u>(1,318)</u>
Total funds	<u>(164,831)</u>	<u>(26,877)</u>	<u>17,376</u>	<u>-</u>	<u>(174,332)</u>

The specific purposes for which the funds are to be applied are as follows:

The restricted fund is the Big Cellar Maintenance Fund, this fund is restricted purely for the maintenance of the big cellar for use by the Trust and the other users of the big cellar.

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2023 £
Tangible fixed assets	89,180	89,180
Current assets	90,324	90,324
Current liabilities	<u>(825)</u>	<u>(825)</u>
Total net assets	<u>178,679</u>	<u>178,679</u>

Gorran Haven Harbour Trust

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	91,286	91,286
Current assets	84,621	84,621
Current liabilities	(1,575)	(1,575)
Total net assets	<u>174,332</u>	<u>174,332</u>

18 Analysis of net funds

	At 1 January 2023 £	Financing cash flows £	At 31 December 2023 £
Cash at bank and in hand	<u>83,035</u>	<u>5,690</u>	<u>88,725</u>
Net debt	<u>83,035</u>	<u>5,690</u>	<u>88,725</u>
	At 1 January 2022 £	Financing cash flows £	At 31 December 2022 £
Cash at bank and in hand	<u>73,952</u>	<u>9,083</u>	<u>83,035</u>
Net debt	<u>73,952</u>	<u>9,083</u>	<u>83,035</u>