

# ARDAGH COMMUNITY TRUST

England & Wales · Charity number 1172556

## Details

**Status** Registered

**Legal form** CIO

**Registered** 2017-04-12

**Register** [View on the Charity Commission register](#)

## Contact

**Address** The Ardagh  
Ardagh Pavilion  
Kellaway Avenue  
Bristol  
BS6 7YL

**Phone** 07506 939509

**Email** [admin@theardagh.com](mailto:admin@theardagh.com)

**Website** [www.theardagh.com](http://www.theardagh.com)

## Activities

**Objects:** TO FURTHER OR BENEFIT THE PEOPLE WHO LIVE AND WORK IN THE HORFIELD COMMON AREA, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID PEOPLE AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION AT THE ARDAGH SITE, WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE PEOPLE WHO LIVE AND WORK IN THE HORFIELD COMMON AREA. IN FURTHERANCE OF THESE OBJECTIVES BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER: TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS.

**Activities:** To provide facilities in the interests of social welfare for recreation and leisure time occupation at the Ardagh site, with the objective of improving the conditions of life for the people who live and work in the Horfield Common area.

## Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Economic/community Development/employment, Recreation

## Geography

- Bristol City

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £69,178  | £61,419     | -      | -         |
| 2024-03-31 | £108,679 | £107,734    | -      | -         |
| 2023-03-31 | £85,147  | £75,743     | -      | -         |
| 2022-03-31 | £84,674  | £48,358     | -      | -         |
| 2021-03-31 | £133,335 | £64,826     | -      | -         |

## Trustees

| Name                   | Role  | Appointed  |
|------------------------|-------|------------|
| Lindsey Fuller         | Chair | 2024-12-14 |
| Charles Newman         |       | 2025-07-15 |
| Fiona Wright           |       | 2018-09-29 |
| Helena Milton-Thompson |       | 2025-07-15 |
| James Robert Francey   |       | 2025-07-15 |
| Lucy Patricia Eyre     |       | 2025-07-15 |
| Neil Gokani            |       | 2025-07-15 |
| PETER WALKER           |       | 2020-12-09 |
| Victoria Kaye          |       | 2019-07-01 |

**ARDAGH COMMUNITY TRUST**

England & Wales - Charity number 1172556

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# Accounts

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## **Ardagh Community Trust**

Trustees' Report and Financial Statements  
for the year ended 31 March 2025

Registered Charity Number: 1172556

**Contents**

Trustees' report

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The trustees are pleased to present their annual report, together with the financial statements of the charity, for the year ended 31 March 2025.

The financial statements comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102).

**REFERENCE AND ADMINISTRATIVE DETAILS**

|                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Registered Charity number: | 1172556                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Charity address            | The Ardagh<br>Ardagh Pavilion<br>Kellaway Avenue<br>Bristol<br>BS6 7YL                                                                                                                                                                                                                                                                                                                                                                                                              |
| Trustees                   | Steve Strong<br>Fiona Wright<br>Victoria Kaye<br>Peter Walker<br>Alison Browning<br>John Kendall – resigned 12 October 2024<br>Joanna Harding – appointed 28 February 2024<br>resigned 12 October 2024<br>Lindsey Fuller – Chair – appointed 14 December 2024<br>Neil Gokani – appointed 15 July 2025<br>Charles Newman – Appointed 15 July 2025<br>James Francey – Appointed 15 July 2025<br>Lucy Eyre – Appointed 15 July 2025<br>Helena Milton-Thompson – Appointed 15 July 2025 |

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### ***Governing document***

Ardagh Community Trust is constituted as a Charitable Incorporated Organisation (CIO) registered with the charity commission in 2017 under charity number 1172556. The Constitution is as a Charitable Incorporated Organisation with voting members other than its charity trustees ('Association' Model Constitution).

ACT was originally registered on 12 April 2017; the date of the last amendment to the constitution (by resolution) is 13 September 2017.

### ***Trustee appointment, induction and training***

The Chair of the Trustee Board ('the Board') is Lindsey Fuller, who has been Chair since 14 December 2024.

Trustee nominations are the responsibility of the Board and are made as opportunities arise, to meet perceived needs.

Since the last accounts(2023/24) were approved, the Board has appointed 2 new trustees with the 2024/25 period.

A training and development programme for all trustees is being introduced by the Board. Other development opportunities for individual trustees, shaped to suit individual needs, are also made available. New appointees undergo an induction process to ensure they understand the work of Ardagh Community Trust and the requirements for charity trustees generally.

### ***Organisation***

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body approximately every 6-weeks and are responsible for all decisions taken in relation to running the charity and the community facilities and the activities provided by the charity. To assist in the smooth running of the charity the trustees have set up a number of sub-committees that help them oversee certain aspects of the charity's work. Sub-committees are currently set up for finance, health and safety, new trustees' recruitment, site planning and organisational development and each reports back with their recommendations to the full meeting of the trustees.

The sub-committees each meet for specified purposes, so some are time-limited (trustees recruitment process, site planning and organisational development) and others ongoing (finance, health and safety). Sub-committees' membership reflects the particular skills that trustees can bring to the work of the sub-committees. Additionally, Trustees meet to review, discuss and set the annual budget for the charity – this meeting took place on 25 March 2025 for the next accounting period. Budgets and performance against projections are monitored by Trustees at quarterly meetings.

The day-to-day management of the charity, community facilities and projects are delegated to the ACT CEO and Director, Horfield Common CIC. The charity delegates the day-to-day management of the building, facilities and services including the Café, etc to Horfield Common CIC, a wholly-owned social enterprise which operates the facilities and transfers any surplus to the charity at the end of the

financial year..

### ***Pay policy for key management personnel***

The trustees considers that the key management personnel of the charity comprise the Board, the CEO and Chief Operating Officer (COO) to whom the trustees have delegated responsibility for the day-to-day running of activities. No trustee receives remuneration or other benefit from their work with the charity. Details of trustees' expenses and related party transactions are disclosed in notes 13 and 14 respectively..

### ***Recruitment and appointment of trustees***

The existing trustees are responsible for the recruitment of new trustees whose appointment is confirmed by members at the charity's annual AGM. In selecting new trustees, the Charity seeks to identify people who can offer specific skills and experience which augment and strengthen the board as a whole. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Trustees complete a declaration of interests form annually and any conflicts of interest are declared verbally at meetings, with the relevant individual required to excuse themselves from any meeting items, as appropriate.

### ***Induction and training of trustees***

Following appointment, new trustees are introduced to their new role and given copies of the constitution and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act.

### ***Risk management***

The trustees have assessed the risks the charity faces and have drawn up a risk register which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measures taken to manage them. The trustees review this risk register regularly at their meetings and it is reviewed by a nominated Trustee and the charity's CEO between meetings. The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified. In particular, insurance cover is in place and the finances of the charity are kept under review. Appropriate Disclosure Barring Service checks, supported by regularly reviewed policies, are made for relevant volunteers.

## **OBJECTIVES AND ACTIVITIES**

### ***Objectives***

Our objectives are set to reflect our ethos and aims. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit.

Our medium-term aim is to regenerate the facilities at the Ardagh site to provide good quality, fit-for-purpose accessible facilities for community use. Our long-term aim is to enable use of the facilities at the Ardagh by people who live and work in the Horfield Common area to respond to existing and emerging need in the local area.

Our long-term ambition is to regenerate all of the Ardagh site, and through our community facilities and activities, including partnership working with other local organisations to support improved outcomes for all members of our local and wider communities.

### ***Public benefit***

During the period ended 31 March 2025, Ardagh Community Trust continued to deliver public benefit to the people who live and work in the Horfield Common area, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said people and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation at the Ardagh site, with the objective of improving the conditions of life for the people who live and work in the Horfield Common area. In furtherance of these objectives but not otherwise, the trustees shall have power: to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

The Trustees have complied with section 17(5) of the 2011 Charities Act, having due regard for the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives.

### ***Going concern***

The Trustees have given due consideration to the charity's ability to meet its obligations for the foreseeable future. Given the robust reserves policy in place the Trustees consider it is appropriate to adopt the going concern principle in preparing these financial statements.

### ***Our Aims***

The objects of the CIO are set out in the charity's governing document and are:

To further or benefit the people who live and work in the Horfield Common area, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said people and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation at the Ardagh site, with the objective of improving the conditions of life for the people who live and work in the Horfield Common area.

## **Strategies**

We want to make the Ardagh an accessible and welcoming community venue where all can gather together to relax, take part in leisure activities, volunteer, play, meet new friends and neighbours, get involved in community-led activity which supports improved outcomes for the local area, enjoy spending time in the public gardens or enjoy the Community Café service offered through the regenerated pavilion.

The site is open daily with seasonal variations. The site needs significant investment to achieve the charity's long-term vision. Since securing the Community Asset Transfer (CAT) lease in 2019, ACT has made strong progress in achieving improvements to the site's physical infrastructure.

In order to maximise use of the facilities while ACT focuses on strategic and fundraising work to enable capital improvements, the charity works in partnership with a wide range of local partners to deliver activities which engage the community and support ongoing achievement of our charitable aims. For example, ACT provides space for volunteers who are recruited and trained by AGE UK Bristol, to provide free to attend, weekly Tai-Chi (health exercise) classes for local people over 50.

## **Achievements**

Ardagh Community Trust's significant activities through this accounting period have been ongoing engagement and negotiations with the local authority to enable progress towards the charity's overarching aim, to secure a sustainable future for the Ardagh site under community management. There are a complex set of existing legal disputes between legacy-tenants of one area of the site, and the local authority which ACT's Trustees have sought to understand, mediate and engaged in local democratic decision-making fora to resolve.

ACT's Trustees have worked closely with stakeholders including members, local councillors, local MP and representatives from a wide range of local groups and organisations who understand the value of the Ardagh as a facility for our local community and who support ACT's aim and ambition for the long-term future.

Through 2024-25, activity at the Ardagh, delivered by our wholly-owned social enterprise, Horfield Common CIC (Company Number 09899579), welcomes more than 14,000 individual visitors monthly. Site-users are accessing a wide range of activities provided by the charity, social enterprise and third-party providers hiring community spaces at the Ardagh to deliver a wide range of activities.

The charity has continued to fundraise to make improvements to the site's facilities while the long-term future of the whole site is resolved with the local authority. In June 2023, the bowling green area was included in the Trust's lease. This is a significant achievement as it means that the charity is now in a position to develop a future vision for the site. In this financial year, the bowling green has been used widely by the community and has provided extension seating for the café. Following the consultation in the summer of 2024, we have identified priorities to move forward with the vision to enable us to move forward to obtain relevant planning permission and secure funding.

ACT has worked in partnership with the National Institute of Health Research, My Community Bristol, Power To Change and other funders to develop opportunities for our local and wider community. ACT has also continued to work in partnership with volunteer-led groups and local partners to provide space for community-generated activities which support improved outcomes for people who live and work in the Horfield Common area. These include: Family Food Action, Age UK Bristol, The Outdoors Project, Life Cycle Bristol, Bereavement Peer-Support Group, Inclusive Play Sessions with Scrapstore Bristol, Hideaway Forest School, Rethink Menopause, Rock-Out Baby and more.

Currently, the site is continuing to deteriorate physically and long-term improvement of the facilities is needed to enable ongoing use by the local community and respond to existing and emerging needs.

During this financial year, ACT have implemented a full site survey, ecological and arboricultural surveys and further development of fully-costed plans by Architects which can be used in the future to develop and prioritise a fundraising and site improvement strategy.

To achieve this, work was completed, including community consultation, on the vision for the Trust with funds secured from Government. Considerable work was done to develop the detail of the Vision with a view to submitting a substantial bid for further funds under the Government's 'Levelling up' initiative which disappointingly was abandoned following the General Election in mid-2024. This means our focus for the coming year is to identify and secure funding sources to pay for the regeneration project.

Whilst regenerating parts of the site are a priority, we also incur significant costs for the charity including the ongoing maintenance of the site to ensure it is able to continue to be used for leisure, education and wider activity ongoing.

The external grant funding environment continues to be challenging and income from external grants has decreased over the past three years. Our social enterprise activities continue to lead the Charity's income generating strategy to enable a sustainable and secure future for the organisation long-term.

Our foci as we move on from 2023-24, continues to be the ongoing development of our wholly-owned social enterprise (in order to grow increased income generating opportunities) and the continuing development of a community-led vision for the site, costings for this and a fundraising plan for 2025-26 which will enable the charity to move further towards our main aim – improving the facilities at the site so that they are fit for purpose for ongoing community use into the future.

Progress was made in utilising WECA funds to develop the garden nursery business, which will be further developed in the coming year. The main group behind the nursery is a group of dedicated volunteers who have developed further horticultural knowledge and skills through the nursery operation.

We continue to run community events such as Halloween, Christmas carol evening, dog shows, food evenings, monthly craft and food markets and volunteer days

Several key members of staff left the organisation In 2024 including one of the founders of ACT . The board successfully recruited a new CEO and successfully navigated a difficult transition period whilst recruiting for new members of staff.

The board appointed a new experienced chair to the Board of Trustees and plan to strengthen the Board with further Recruitment of Trustees after completing a skills audit in 2025.

### ***Use of volunteers***

Volunteers are an important and invaluable resource in both our governance and community work. Volunteers are involved in most of our community activities and we have over 30 people regularly giving their time including all of our trustees, regular volunteer gardeners, site maintenance volunteers, community activity leads and practical work party supporters. We encourage all of our members to be involved in voluntary activities and to share their skills with others. Relevant volunteers are DBS checked.

## ***Members, Funders and Supporters***

Ardagh Community Trust is grateful for the support of a wide range of organisations, individuals and groups including our members. Membership is open to all local people who support ACT's aims and costs £1 per year. Our aim for 2025-26 is to improve our membership scheme to attract more members.

Our community café service (run by our wholly-owned social enterprise, Horfield Common CIC) is used by an average of 5,000 individuals weekly and more than 300 people participate in activities including volunteering each week at the Ardagh.

Through this accounting period, the charity has received support from a range of organisations and individuals. We gratefully acknowledge the support from donations and external grant funding. Along with income generated through socially enterprising activities by our wholly-owned community interest company, Horfield Common CIC, this support has enabled us to achieve the outcomes detailed in this report:

Bristol City Council: Community Asset Management Grant (specifically for the vision development and grounds repair)

## ***Financial Review***

The charity's income for the year 2024-25 was £69,178 (PY: £108,679). Total administrative costs of running the charity were £61,419 (PY: £107,733). Total administrative costs have decreased from 2023-24 due to the reduction in gardening services, purchase of garden materials and freelance staff. All surplus generated by the charity's activities are re-invested into activities which progress the charity's aims.

Ongoing throughout this financial year has been work by Trustees and designated employees to develop relationships, fundraising opportunities and partnerships to regenerate the currently dilapidated sports courts at the Ardagh site. This work remains ongoing at the time of writing this report.

28% (2024: 9%) of the charity's income through this financial year has been generated by donations in support of the charity's aims.

## ***Principal risks and uncertainties***

Ardagh Community Trust has a structured and well documented approach to risk assessment and management. Operational and strategic risks are subject to continuous review and assessment at Board level, to ensure that controls are adequate and appropriate mitigation action is in place.

Ardagh Community Trust's Balance Sheet is strong and financial resilience is good.

Trustees recognise the importance of highly professional and experienced staff in delivering its strategic objectives. Recruitment and retention policies are constantly reviewed to ensure best practice.

### ***Reserves Policy***

The Board reviews its reserves policy, at a minimum, on a quarterly basis as part of regular board meetings. The Board recognises that the review is an important part of its governance framework and forward financial planning.

The Trustees regard the 2024 level of reserves to be prudent and justified in relation to ongoing Ardagh Community Trust expenditure and commitments. Moreover, Ardagh Community Trust reserves position sends a clear message to stakeholders that Ardagh Community Trust is well led, well managed and prudently run. Unrestricted reserves provide security against foreseeable developments, a sensible contingency for unforeseen events and enable Ardagh Community Trust to take advantage of viable opportunities to enhance resources and skills in the promotion of charitable objectives.

The Trustees consider it prudent to maintain a minimum level of general unrestricted reserves equivalent to at least three months' in-house running costs.

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing a trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

So far as the Board of Trustees are aware:

- There is no relevant information of which the charity's independent examiners are unaware; and
- They have taken all steps that they ought to have taken as Trustees in order to make themselves aware of any relevant information and to establish that the Charity's independent examiners are aware of that information.

Purple Lime Accountancy Ltd will be proposed for reappointment as Independent Examiners.

The trustees' report was approved by order of the board of trustees on 11 October 2025 and signed on the board's behalf by:



.....  
**Lindsey Fuller – Chairperson**



.....  
**Steve Strong – Trustee**

### **Independent examiner's report to the trustees of Ardagh Community Trust**

We report to the charity trustees on my examination of the accounts of the Ardagh Community Trust for the period ended 31 March 2025 which are set out on pages 11 to 26.

This report is made solely to the charity's Trustees, as a body, in accordance with section 154 of the Charities Act 2011 ('the Act'). My independent examiner's work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's Trustees as a body for our independent examiner's work, for this report, or for the opinions we have formed.

### **Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Act.

We report in respect of our examination of the charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

On completing my examination, we confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- a) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- b) the accounts do not accord with those records;
- c) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- d) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Purple Lime Accountancy Limited*

Purple Lime Accountancy Ltd

Date: 11 October 2025

**Ardagh Community Trust**  
**Statement of Financial Activities (incorporating an Income and Expenditure Account)**  
**for the year ended 31 March 2025**

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | <b>Total<br/>funds<br/>2025<br/>£</b> | Total<br>funds<br>2024 |
|------------------------------------|-------|----------------------------|--------------------------|---------------------------------------|------------------------|
| <b>Income from:</b>                |       |                            |                          |                                       |                        |
| Donations and legacies             | 3     | 30,925                     | 34,517                   | <b>65,442</b>                         | 106,728                |
| Other trading activities           | 4     | 3,736                      | -                        | <b>3,736</b>                          | 1,878                  |
| Investments                        | 5     | -                          | -                        | -                                     | 74                     |
| <b>Total income</b>                |       | <u>34,661</u>              | <u>34,517</u>            | <u><b>69,178</b></u>                  | <u>108,680</u>         |
| <b>Expenditure on:</b>             |       |                            |                          |                                       |                        |
| Charitable activities              | 8     | 31,116                     | 30,303                   | <b>61,419</b>                         | 107,734                |
| <b>Total expenditure</b>           |       | <u>31,116</u>              | <u>30,303</u>            | <u><b>61,419</b></u>                  | <u>107,734</u>         |
| <b>Net income / (expenditure)</b>  |       | 3,545                      | 4,214                    | <b>7,759</b>                          | 946                    |
| Transfers between funds            | 20    | -                          | -                        | -                                     | -                      |
| <b>Net movement in funds</b>       |       | <u>3,545</u>               | <u>4,214</u>             | <u><b>7,759</b></u>                   | <u>946</u>             |
| <b>Reconciliation of funds</b>     |       |                            |                          |                                       |                        |
| Total funds brought forward        |       | 324,689                    | 25,679                   | <b>350,368</b>                        | 349,423                |
| <b>Total funds carried forward</b> |       | <u>328,234</u>             | <u>29,893</u>            | <u><b>358,127</b></u>                 | <u>350,369</u>         |

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended arise from continuing activities, comparative figures for each fund class are provided in the notes to the accounts.

The notes form part of these financial statements

**Ardagh Community Trust**  
**Balance Sheet as at 31 March 2025**

Registered Charity number: 1172556

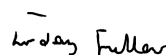
|                                              | Notes | £ | 2025           | £ | 2024     |
|----------------------------------------------|-------|---|----------------|---|----------|
| <b>Fixed assets</b>                          |       |   |                |   |          |
| Tangible assets                              | 15    |   | <b>268,046</b> |   | 267,524  |
| <b>Current assets</b>                        |       |   |                |   |          |
| Debtors                                      | 16    |   | <b>82,745</b>  |   | 78,162   |
| Cash at bank and in hand                     |       |   | <b>10,736</b>  |   | 19,881   |
|                                              |       |   | <b>93,481</b>  |   | 98,043   |
| <b>Liabilities</b>                           |       |   |                |   |          |
| Creditors falling due within one year        | 17    |   | <b>(3,400)</b> |   | (15,200) |
| <b>Net current assets</b>                    |       |   | <b>90,081</b>  |   | 82,843   |
| <b>Total assets less current liabilities</b> |       |   | <b>358,127</b> |   | 350,367  |
| <b>Net assets</b>                            |       |   | <b>358,127</b> |   | 350,367  |
| <b>Funds</b>                                 |       |   |                |   |          |
| Restricted                                   | 20    |   | <b>29,893</b>  |   | 25,679   |
| Unrestricted                                 | 20    |   | <b>328,234</b> |   | 324,689  |
| <b>Total funds</b>                           |       |   | <b>358,127</b> |   | 350,368  |

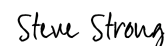
The Trustees acknowledge their responsibilities for:

- (a) ensuring that the organisation keeps proper accounting records; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the organisation as at the end of the financial period and of its profit or loss for the financial period.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements were approved by the Board on 11 October 2025 and were signed on its behalf by:

  
 .....  
 Lindsey Fuller - Chairperson

  
 .....  
 Steve Strong - Trustee

The notes form part of these financial statements

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2024**

**1 Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation in the preparation of the financial statements are as follows:

**a) Accounting convention**

Ardagh Community Trust is a charity registered in England and Wales. The address of the registered office is given in the reference and administration details on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed within the Trustees' Report.

Ardagh Community Trust meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared on a going concern basis under the historical cost convention, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

**b) Income recognition**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether capital or revenue, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

All other income is recorded on an accruals basis except for subscriptions and website income that are accounted for on a receipts basis.

**c) Expenditure recognition**

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under the following headings:

Costs of raising funds comprise the costs incurred in attracting voluntary income, and those incurred in trading activities to raise funds.

Charitable activities comprise both direct costs, grants payable and support costs relating to these activities.

Irrecoverable VAT is charged against charitable activities in proportion to indirect costs that have been incurred.

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2025 - continued**

**1 Accounting policies (continued)**

Grants payable to third parties are within the charitable objectives. Unconditional grants are accrued during the period to which they relate, according to the agreed payment schedule, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

**d) Allocation of support costs**

Support costs include central functions and governance costs and have been allocated on a basis consistent with the use of resources, e.g. by the time spent or the estimated usage. Details of support costs allocated are set out in note 10.

**e) Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

|                          |                                            |
|--------------------------|--------------------------------------------|
| Improvements to property | 3 years to 10 years on straight line basis |
| Fixtures and fittings    | 3 years on straight line basis             |
| Office equipment         | 3 years on straight line basis             |

Fixed assets are stated at original cost or, if donated, the value at date of receipt, less accumulated depreciation. Expenditure on assets is capitalised if the expenditure amounts to £500 or more.

**f) Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011.

**g) Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 20.

**h) Pension costs and other post-retirement benefits**

The wholly owned subsidiary of ACT, HCCIC operates a defined contribution pension scheme which all eligible workers are automatically enrolled in. All charity staff are formally employed through the CIC.

**i) Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

**j) Going concern**

Trustees are confident that they have robust strategies in place, as set out in the reserves policy in the trustees report, enabling the charity to continue to adopt the going concern basis in preparing the financial statements.

**k) Cash at bank in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**l) Debtors receivable and creditors payable**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2025 - continued**

**2 Fund comparatives**

|                                   | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ |
|-----------------------------------|------------------------------------|----------------------------------|-----------------------------|
| <b>Income from:</b>               |                                    |                                  |                             |
| Donations                         | 32,153                             | 74,574                           | <b>106,727</b>              |
| Other trading activities          | 1,878                              | -                                | <b>1,878</b>                |
| Investments                       | 74                                 | -                                | <b>74</b>                   |
| <b>Total income</b>               | <u>34,105</u>                      | <u>74,574</u>                    | <u><b>108,678</b></u>       |
| <b>Expenditure on:</b>            |                                    |                                  |                             |
| Charitable activities             | 45,999                             | 61,734                           | <b>107,733</b>              |
| <b>Total expenditure</b>          | <u>45,999</u>                      | <u>61,734</u>                    | <u><b>107,733</b></u>       |
| <b>Net income / (expenditure)</b> | (11,894)                           | 12,840                           | <b>945</b>                  |
| Gross transfers between funds     | -                                  | -                                | -                           |
| <b>Net movement in funds</b>      | <u>(11,894)</u>                    | <u>12,840</u>                    | <u><b>945</b></u>           |

The table above is included to provide comparative figures for the unrestricted and restricted split of income and expenditure as presented in the preceding financial year.

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2025 - continued**

**3 Donations and legacies**

|                      | <b>2025</b>          | 2024           |
|----------------------|----------------------|----------------|
|                      | £                    | £              |
| Donations            | <b>19,456</b>        | 9,791          |
| Grants               | <b>36,829</b>        | 90,645         |
| Gift Aid             | <b>9,157</b>         | 6,292          |
| Miscellaneous Income | -                    | -              |
|                      | <u><b>65,442</b></u> | <u>106,728</u> |

**4 Other trading activities**

|                 | <b>2025</b>         | 2024         |
|-----------------|---------------------|--------------|
|                 | £                   | £            |
| Membership fees | <b>21</b>           | 33           |
| Court Bookings  | <b>3,715</b>        | 1,845        |
|                 | <u><b>3,736</b></u> | <u>1,878</u> |

**5 Investment income**

|                          | <b>2025</b> | 2024      |
|--------------------------|-------------|-----------|
|                          | £           | £         |
| Deposit account interest | <u>-</u>    | <u>74</u> |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2025 - continued**

**6 Incoming resources from charitable activities**

|                 | <b>2025 total<br/>activities</b> | 2024 total<br>activities |
|-----------------|----------------------------------|--------------------------|
|                 | £                                | £                        |
| Membership Fees | <b>21</b>                        | 33                       |
| Court Bookings  | <b>3,715</b>                     | 1,845                    |
|                 | <u><b>3,736</b></u>              | <u>1,878</u>             |

**7 Expenditure on raising funds**

|           | <b>2025</b> | 2024     |
|-----------|-------------|----------|
|           | £           | £        |
| Purchases | -           | -        |
|           | <u>-</u>    | <u>-</u> |

**8 Charitable activities costs**

|                       | Direct costs | Grant funding of<br>activities<br>(See note 9) | Support costs<br>(See note 10) | <b>Totals</b>        |
|-----------------------|--------------|------------------------------------------------|--------------------------------|----------------------|
|                       | £            | £                                              | £                              | £                    |
| Charitable activities | -            | -                                              | 61,419                         | <b>61,419</b>        |
|                       | <u>-</u>     | <u>-</u>                                       | <u>61,419</u>                  | <u><b>61,419</b></u> |

**9 Grants payable**

|               | <b>2025</b> | 2024     |
|---------------|-------------|----------|
|               | £           | £        |
| If applicable | -           | -        |
|               | <u>-</u>    | <u>-</u> |

Ardagh Community Trust  
Notes to the financial statements for the year ended 31 March 2025 - continued

10 Support costs

|                                | BCC Play<br>Contract | BCC Cam<br>Grant | Quartet | COF   | Power2Cha<br>nge | Mencap | Asset Depreciation<br>Fund | Unrestricted General | 2025   | 2024    |
|--------------------------------|----------------------|------------------|---------|-------|------------------|--------|----------------------------|----------------------|--------|---------|
|                                | £                    | £                | £       | £     | £                | £      | £                          | £                    | £      | £       |
| Events - Materials/Consumables | -                    | -                | -       | 1,450 | -                | -      | -                          | 332                  | 1,782  | 3,211   |
| General Expenses               | 1,828                | 7,780            | -       | 744   | -                | -      | -                          | 2,440                | 12,792 | 4,718   |
| Costs related to HC CIC        | -                    | -                | -       | -     | -                | -      | -                          | -                    | -      | 13      |
| Freelance Gardening Services   | -                    | -                | -       | -     | -                | -      | -                          | -                    | -      | 14,571  |
| Freelance Staff                | -                    | 811              | -       | 549   | -                | -      | -                          | 923                  | 2,283  | 8,222   |
| Advertising & Marketing        | -                    | -                | -       | -     | -                | -      | -                          | 497                  | 497    | 1,351   |
| Audit & Accountancy fees       | -                    | -                | -       | -     | -                | -      | -                          | 3,400                | 3,400  | 3,200   |
| Paypal fees                    | -                    | -                | -       | -     | -                | -      | -                          | 475                  | 475    | 191     |
| Gardening Materials/Equipment  | -                    | -                | -       | 13    | -                | -      | -                          | 734                  | 747    | 6,080   |
| Fund Transferal to HC CIC      | 15,000               | 1,133            | -       | -     | -                | -      | -                          | 6,401                | 22,534 | 43,697  |
| Consulting                     | -                    | -                | -       | -     | -                | -      | -                          | -                    | -      | 525     |
| Depreciation Expenses          | -                    | -                | -       | -     | -                | -      | 7,115                      | -                    | 7,115  | 6,919   |
| Postage, Freight & Courier     | -                    | -                | -       | -     | -                | -      | -                          | -                    | -      | 2       |
| Legal Expenses                 | -                    | -                | -       | -     | -                | -      | -                          | -                    | -      | 3,665   |
| Printing & Stationery          | -                    | -                | -       | 936   | -                | -      | -                          | 8                    | 944    | 291     |
| IT Software and Consumables    | -                    | -                | -       | -     | -                | -      | -                          | -                    | -      | 304     |
| Small Equipment                | -                    | -                | -       | -     | -                | -      | -                          | -                    | -      | 441     |
| Professional Fees              | -                    | -                | -       | -     | -                | -      | -                          | 5,619                | 5,619  | -       |
| Rates                          | -                    | -                | -       | -     | -                | -      | -                          | 618                  | 618    | -       |
| Repairs & Maintenance          | -                    | 59               | -       | -     | -                | -      | -                          | 986                  | 1,045  | 5,703   |
| Build costs                    | -                    | -                | -       | -     | -                | -      | -                          | -                    | -      | 3,687   |
| Staff Training                 | -                    | -                | -       | -     | -                | -      | -                          | 150                  | 150    | -       |
| Subscriptions                  | -                    | -                | -       | -     | -                | -      | -                          | 1,397                | 1,397  | 692     |
| Telephone & Internet           | -                    | -                | -       | -     | -                | -      | -                          | 10                   | 10     | 18      |
| Bank Fees                      | -                    | -                | -       | -     | -                | -      | -                          | 11                   | 11     | -       |
| Travel - National              | -                    | -                | -       | -     | -                | -      | -                          | -                    | -      | 234     |
|                                | 16,828               | 9,783            | -       | 3,692 | -                | -      | 7,115                      | 24,001               | 61,419 | 107,733 |

Support costs have been allocated between charitable activities on the basis of either time spent or the estimated usage of each expense. Some costs have been allocated in full, where they have been identified as specifically relating to a charitable activity.

11 Governance costs

|                                                | 2025<br>£ | 2024<br>£ |
|------------------------------------------------|-----------|-----------|
| Corporation tax                                | -         | -         |
| Professional fees                              | -         | -         |
| Accountants charges for indepenent examination | 1,400     | 1,200     |
| Accountants charges for other services         | 2,000     | 2,000     |
|                                                | 3,400     | 3,200     |

12 Net income / (expenditure) for the year

This is stated after charging / (crediting):

|                                                                | 2025<br>£ | 2024<br>£ |
|----------------------------------------------------------------|-----------|-----------|
| Auditors/Independnet Examiners remuneration                    | 1,400     | 1,200     |
| Auditors/Independent Examiners remuneration for non-audit work | 2,000     | 2,000     |
| Depreciation                                                   | 7,115     | 6,919     |
| Operating lease rentals                                        | -         | -         |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2025 - continued**

**13 Analysis of staff costs and employee benefits, trustee and key management personnel remuneration and expenses**

|                       | <b>2025</b> | 2024  |
|-----------------------|-------------|-------|
|                       | £           | £     |
| Wages and salaries    | -           | -     |
| Social security costs | -           | -     |
| Other pension costs   | -           | -     |
|                       | <hr/>       | <hr/> |
|                       | <hr/>       | <hr/> |

The staff costs are incurred by the associated company, Horfield Common Community Interest Company (Company Number: 09899579).

The average head count during the year was nil (2024: nil), these employees were distributed as follows:

|                               | <b>2025</b> | 2024  |
|-------------------------------|-------------|-------|
| Charitable - full-time        | -           | -     |
| Charitable - part-time tutors | -           | -     |
| Governance and support        | -           | -     |
|                               | <hr/>       | <hr/> |
|                               | <hr/>       | <hr/> |

The number of employees who received total employee benefits (excluding employer pension contributions) of more than £60,000 were as follows:

|                     | <b>2025</b> | 2024  |
|---------------------|-------------|-------|
| £60,001 - £70,000   |             |       |
| £70,001 - £80,000   | -           | -     |
| £80,001 - £90,000   | -           | -     |
| £90,001 - £100,000  | -           | -     |
| £100,001 - £110,000 | -           | -     |
|                     | <hr/>       | <hr/> |
|                     | <hr/>       | <hr/> |

No trustee was paid nor received any other benefit from employment with the charity during either the current or preceding year.

The key management personnel of the charity comprises the trustees to whom responsibility for the day-to-day activities of the charity is delegated.

**14 Pension costs**

The charity made no pension contributions in 2025 and 2024.

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2025 - continued**

**15 Tangible fixed assets**

|                         | Plant and<br>Machinery | Improvements<br>to property | Fixtures<br>and fittings | Office<br>equipment | Asset under<br>Construction | Totals<br>£           |
|-------------------------|------------------------|-----------------------------|--------------------------|---------------------|-----------------------------|-----------------------|
|                         | £                      | £                           | £                        | £                   | £                           | £                     |
| <b>Cost</b>             |                        |                             |                          |                     |                             |                       |
| At 1 April 2024         | 323                    | 54,612                      | 3,710                    | 917                 | 229,342                     | <b>288,904</b>        |
| Additions               | 1,650                  | 5,588                       | -                        | 399                 | -                           | <b>7,637</b>          |
| <b>At 31 March 2025</b> | <u>1,973</u>           | <u>60,200</u>               | <u>3,710</u>             | <u>1,316</u>        | <u>229,342</u>              | <b><u>296,541</u></b> |
| <b>Depreciation</b>     |                        |                             |                          |                     |                             |                       |
| At 1 April 2024         | 189                    | 17,112                      | 3,710                    | 369                 | -                           | <b>21,380</b>         |
| Charge for year         | 657                    | 6,020                       | -                        | 438                 | -                           | <b>7,115</b>          |
| <b>At 31 March 2025</b> | <u>846</u>             | <u>23,132</u>               | <u>3,710</u>             | <u>807</u>          | <u>-</u>                    | <b><u>28,495</u></b>  |
| <b>Net book value</b>   |                        |                             |                          |                     |                             |                       |
| At 31 March 2025        | <u>1,127</u>           | <u>37,068</u>               | <u>-</u>                 | <u>509</u>          | <u>229,342</u>              | <b><u>268,046</u></b> |
| At 31 March 2024        | <u>134</u>             | <u>37,500</u>               | <u>-</u>                 | <u>548</u>          | <u>229,342</u>              | <b><u>267,524</u></b> |

**16 Debtors**

|                                | 2025<br>£            | 2024<br>£     |
|--------------------------------|----------------------|---------------|
| Trade debtors                  | -                    | 6,000         |
| Prepayments and accrued income | -                    | -             |
| Other debtors                  | <b>82,745</b>        | 72,162        |
| HM Revenue and Customs         | -                    | -             |
|                                | <b><u>82,745</u></b> | <u>78,162</u> |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2025 - continued**

**17 Creditors: amounts falling due within one year**

|                                                 | 2025         | 2024          |
|-------------------------------------------------|--------------|---------------|
|                                                 | £            | £             |
| Trade creditors                                 |              | -             |
| Social security and other taxes                 |              | -             |
| Corporation Tax                                 |              | -             |
| Other creditors                                 |              | 12,000        |
| Accruals and deferred income                    | 3,400        | 3,200         |
|                                                 | <u>3,400</u> | <u>15,200</u> |
|                                                 |              |               |
|                                                 | £            |               |
| Deferred income at 1 April 2024                 | -            |               |
| Incoming resources deferred in the current year | -            |               |
| Amounts released from the previous year         | -            |               |
|                                                 | <u>-</u>     |               |
| Deferred income at 31 March 2025                | <u>-</u>     |               |

**18 Operating lease commitments**

Total future minimum lease payments under non-cancellable operating leases are as follows:

|                            | Land and buildings |          | Other operating leases |          |
|----------------------------|--------------------|----------|------------------------|----------|
|                            | 2025               | 2024     | 2025                   | 2024     |
|                            | £                  | £        | £                      | £        |
| Expiring:                  |                    |          |                        |          |
| Within one year            | -                  | -        | -                      | -        |
| Between one and five years | -                  | -        | -                      | -        |
| Over five years            | -                  | -        | -                      | -        |
|                            | <u>-</u>           | <u>-</u> | <u>-</u>               | <u>-</u> |

**19 Analysis of net assets between funds**

|                     | Unrestricted funds | Restricted funds | 2025<br>Total funds | 2024<br>Total funds |
|---------------------|--------------------|------------------|---------------------|---------------------|
|                     | £                  | £                | £                   | £                   |
| Fixed assets        | 268,046            | -                | 268,046             | 267,524             |
| Current assets      | 63,588             | 29,893           | 93,481              | 98,043              |
| Current liabilities | (3,400)            | -                | (3,400)             | (15,200)            |
|                     | <u>328,234</u>     | <u>29,893</u>    | <u>358,127</u>      | <u>350,367</u>      |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2025 - continued**

**20 Movement in funds**

|                            | At 1 April<br>2024 | Net movement<br>in funds | Transfers<br>between funds | At 31 March<br>2025 |
|----------------------------|--------------------|--------------------------|----------------------------|---------------------|
|                            | £                  | £                        | £                          | £                   |
| <b>Unrestricted funds:</b> |                    |                          |                            |                     |
| General Fund               | 57,166             | 10,660                   | (7,637)                    | <b>60,189</b>       |
| <b>Designated funds</b>    |                    |                          |                            |                     |
| Asset Depreciation Fund    | 267,524            | (7,115)                  | 7,637                      | <b>268,045</b>      |
|                            | <b>324,689</b>     | <b>3,545</b>             | -                          | <b>328,234</b>      |
| <b>Restricted funds:</b>   |                    |                          |                            |                     |
| Mencap                     | 3,467              | -                        | -                          | <b>3,467</b>        |
| Quartet                    | 5,000              | -                        | -                          | <b>5,000</b>        |
| Power2Change               | -                  | -                        | -                          | -                   |
| COF                        | 9,984              | (3,691)                  | -                          | <b>6,293</b>        |
| BCC Cam Grant              | -                  | 3,444                    | -                          | <b>3,444</b>        |
| BCC Play Contract          | 7,227              | 4,461                    | -                          | <b>11,689</b>       |
|                            | <b>25,679</b>      | <b>4,214</b>             | -                          | <b>29,893</b>       |
| <b>TOTAL FUNDS</b>         | <b>350,368</b>     | <b>7,759</b>             | -                          | <b>358,127</b>      |

Net movement in funds, included in the above are as follows:

|                            | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|----------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds:</b> |                            |                            |                           |
| General Fund               | 34,661                     | (24,001)                   | 10,660                    |
| <b>Designated funds</b>    |                            |                            |                           |
| Asset Depreciation Fund    | -                          | (7,115)                    | (7,115)                   |
|                            | <b>34,661</b>              | <b>(31,116)</b>            | <b>3,545</b>              |
| <b>Restricted funds</b>    |                            |                            |                           |
| Mencap                     | -                          | -                          | -                         |
| Quartet                    | -                          | -                          | -                         |
| Power2Change               | -                          | -                          | -                         |
| COF                        | -                          | (3,692)                    | (3,692)                   |
| BCC Cam Grant              | 13,227                     | (9,783)                    | 3,444                     |
| BCC Play Contract          | 21,290                     | (16,828)                   | 4,462                     |
|                            | <b>34,517</b>              | <b>(30,303)</b>            | <b>4,214</b>              |
| <b>TOTAL FUNDS</b>         | <b>69,178</b>              | <b>(61,419)</b>            | <b>7,759</b>              |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2025 - continued**

**20 Movement in funds - continued**

The tables below include comparative figures for movements in funds during the year ended 31 March 2024.

|                                 | At 1 April<br>2023 | Net movement<br>in funds | Transfers<br>between funds | At 31 March<br>2024 |
|---------------------------------|--------------------|--------------------------|----------------------------|---------------------|
|                                 | £                  | £                        | £                          | £                   |
| <b>Unrestricted funds:</b>      |                    |                          |                            |                     |
| <i>General Funds</i>            | 70,055             | (4,975)                  | (7,914)                    | <b>57,166</b>       |
| <i>Designated funds</i>         |                    |                          |                            |                     |
| Asset Depreciation Fund         | 209,383            | (6,919)                  | 65,060                     | <b>267,524</b>      |
|                                 | <b>279,438</b>     | <b>(11,894)</b>          | <b>57,146</b>              | <b>324,689</b>      |
| <b>Restricted funds:</b>        |                    |                          |                            |                     |
| Weslyan Foundation              | 9,600              | (9,600)                  | -                          | -                   |
| Mencap                          | -                  | 3,467                    | -                          | <b>3,467</b>        |
| Quartet                         | 11,600             | (6,600)                  | -                          | <b>5,000</b>        |
| Power2Change                    | 38,797             | 3,650                    | (42,447)                   | -                   |
| Arts Council Jubilee Fund       | 9,988              | (9,988)                  |                            | -                   |
| My Community Fund (Res)         | -                  | -                        |                            | -                   |
| St Monicas Trust                | -                  | -                        |                            | -                   |
| Crazy Diamond Fund              | -                  | -                        |                            | -                   |
| COF                             | -                  | 9,984                    |                            | <b>9,984</b>        |
| BGAG Business Growth & Adaption | -                  | 14,699                   | (14,699)                   | -                   |
| BCC Play Contract               | -                  | 7,227                    |                            | <b>7,227</b>        |
|                                 | <b>69,985</b>      | <b>12,839</b>            | <b>(57,146)</b>            | <b>25,679</b>       |
| <b>TOTAL FUNDS</b>              | <b>349,423</b>     | <b>945</b>               | <b>-</b>                   | <b>350,368</b>      |

Net movement in funds, included in the above are as follows:

|                                 | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds:</b>      |                            |                            |                           |
| <b>General funds</b>            | 34,105                     | (39,080)                   | (4,975)                   |
| <b>Designated funds</b>         |                            |                            |                           |
| Asset Depreciation Fund         | -                          | (6,919)                    | (6,919)                   |
|                                 | <b>34,105</b>              | <b>(45,999)</b>            | <b>(11,894)</b>           |
| <b>Restricted funds</b>         |                            |                            |                           |
| Weslyan Foundation              | -                          | (9,600)                    | (9,600)                   |
| Mencap                          | 4,881                      | (1,414)                    | 3,467                     |
| Quartet                         | 5,000                      | (11,600)                   | (6,600)                   |
| Power2Change                    | 12,000                     | (8,350)                    | 3,650                     |
| Arts Council Jubilee Fund       | -                          | (9,988)                    | (9,988)                   |
| My Community Fund (Res)         | 6,000                      | (6,000)                    | -                         |
| St Monicas Trust                | 500                        | (500)                      | -                         |
| Crazy Diamond Fund              | 4,000                      | (4,000)                    | -                         |
| COF                             | 9,984                      | -                          | 9,984                     |
| BGAG Business Growth & Adaption | 20,209                     | (5,510)                    | 14,699                    |
| BCC Play Contract               | 12,000                     | (4,773)                    | 7,227                     |
|                                 | <b>74,574</b>              | <b>(61,735)</b>            | <b>12,839</b>             |
| <b>TOTAL FUNDS</b>              | <b>108,679</b>             | <b>(107,734)</b>           | <b>945</b>                |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2025 - continued**

**20 Movement in funds - continued**

Asset Depreciation Fund

The fund is used to hold any expenditure relating to all assets including that of the asset under construction. It is also where depreciation is charged against the assets

Power2Change

Exploratory Community Tech Project to explore about how they could use community tech to solve a challenge either the business or their community are facing.

BCC Play Contract

To deliver play sessions for children and young people in North Bristol.

BCC Cam Grant

Funding to help support Community Asset Management.

Mencap

To develop and deliver end of project event.

Quartet

To pay for salary costs for creation of new business plan and organisational development

COF

To pay for professional fees associated with, and develop a costed vision and fundraising strategy for regeneration of the Ardagh through a COF application.

**Transfers between funds**

There was a transfer from the unrestricted fund to the designated fund for capital expenditure of £7,637. (2024: £7,914)

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2025 - continued**

**21 Related party disclosures**

Horfield Common Community Interest Company (Company Registration Number: 09899579) is a company limited by guarantee which has the following trustees as directors:

Victoria Kaye  
Stephen Strong  
Fiona Wright

Recharged expenditure to Horfield Common Community Interest Company of £22,535 (2024 :£43,697) during the year. At the year end, Horfield Common Community Interest Company owed £82,745 to Ardagh Community Trust (2024: £72,162 owed to)

Ardagh Community Trust received a donation of nil (2024: nil) from the Horfield Common Community Interest Company

**22 Ultimate controlling party**

The trustees consider that the charity is jointly controlled by the trustees and that there is no ultimate controlling party.

**Ardagh Community Trust**  
**Detailed Statement of Financial Activities for the year ended 31 March 2025**

|                                | 2025<br>£            | 2024<br>£             |
|--------------------------------|----------------------|-----------------------|
| <b>INCOME</b>                  |                      |                       |
| <b>Donations</b>               |                      |                       |
| Grants                         | 36,829               | 90,645                |
| Donations                      | 28,613               | 16,082                |
| Subscriptions                  | -                    | -                     |
|                                | <u>65,442</u>        | <u>106,727</u>        |
| <b>Other trading income</b>    |                      |                       |
| Membership fees                | 21                   | 33                    |
| Court Bookings                 | 3,715                | 1,845                 |
|                                | <u>3,736</u>         | <u>1,878</u>          |
| <b>Investment income</b>       |                      |                       |
| Deposit account interest       | -                    | 74                    |
| <b>Total income</b>            | <u><u>69,178</u></u> | <u><u>108,679</u></u> |
| <b>EXPENDITURE</b>             |                      |                       |
| <b>Support costs</b>           |                      |                       |
| Freelance Gardening Services   | -                    | 14,571                |
| Audit & Accountancy fees       | 3,400                | 3,200                 |
| Paypal fees                    | 475                  | 191                   |
| Gardening Materials/Equipment  | 747                  | 6,080                 |
| Fund Transferral to HC CIC     | 22,534               | 43,697                |
| Costs related to HC CIC        | -                    | 13                    |
| Events - Materials/Consumables | 1,782                | 3,211                 |
| Consulting                     | -                    | 525                   |
| Depreciation Expense           | 7,115                | 6,919                 |
| General Expenses               | 12,792               | 4,718                 |
| Build Costs                    | -                    | 3,687                 |
| Repairs and Maintenance        | 1,045                | 5,703                 |
| Legal Expenses                 | -                    | 3,665                 |
| Printing & Stationery          | 944                  | 291                   |
| IT Software and Consumables    | -                    | 304                   |
| Small Equipment                | -                    | 441                   |
| Subscriptions                  | 1,397                | 692                   |
| Telephone & Internet           | 10                   | 18                    |
| Travel - National              | -                    | 234                   |
| Freelance Staff                | 2,283                | 8,222                 |
| Advertising and Marketing      | 497                  | 1,351                 |
| Rates                          | 618                  | -                     |
| Professional Fees              | 5,619                | -                     |
| Staff training                 | 150                  | -                     |
| Bank Fees                      | 11                   | -                     |
|                                | <u>61,419</u>        | <u>107,734</u>        |
| <b>Total expenditure</b>       | <u><u>61,419</u></u> | <u><u>107,734</u></u> |
| <b>Net movement in funds</b>   | <u><u>7,759</u></u>  | <u><u>945</u></u>     |

## **Introduction**

Update the charity name below to update financial statements throughout. Need to update the date for each tab.

Update the prior year on the primary statements by using the prior year signed financial statements.

Review the accounting policies as these need to reflect the appropriate changes per entity. Basis was the complicated charity we do and so in most cases the policies won't be applicable and so it is a process of eliminating those that are not relevant

Charity Name   Ardagh Community Trust

Current Year        2025

Prior Year            2024

**ARDAGH COMMUNITY TRUST**

England & Wales - Charity number 1172556

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# Accounts

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## **Ardagh Community Trust**

Trustees' Report and Financial Statements  
for the year ended 31 March 2024

Registered Charity Number: 1172556

## **Contents**

|                                                |        |
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The trustees are pleased to present their annual report, together with the financial statements of the charity, for the year ended 31 March 2024.

The financial statements comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102).

## **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number: 1172556

Charity address  
The Ardagh  
Ardagh Pavilion  
Kellaway Avenue  
Bristol  
BS6 7YL

Trustees  
Steve Strong  
Fiona Wright  
Victoria Kaye  
Dr Antonia Layard – resigned 17 June 2024  
Peter Walker – Chair  
John Dolton – resigned 18 October 2023  
Alison Browning  
John Kendall – appointed 28 February 2024  
Joanna Harding – appointed 28 February 2024

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### ***Governing document***

Ardagh Community Trust is constituted as a Charitable Incorporated Organisation (CIO) registered with the charity commission in 2017 under charity number 1172556. The Constitution is as a Charitable Incorporated Organisation with voting members other than its charity trustees ('Association' Model Constitution).

ACT was originally registered on 12 April 2017; the date of the last amendment to the constitution (by resolution) is 13 September 2017.

### ***Trustee appointment, induction and training***

The Chair of the Trustee Board ('the Board') is Peter Walker, who has been Chair since 4 May 2023.

Trustee nominations are the responsibility of the Board and are made as opportunities arise, to meet perceived needs.

Since the last accounts were approved the Board has appointed 2 new trustees.

A training and development programme for all trustees is being introduced by the Board. Other development opportunities for individual trustees, shaped to suit individual needs, are also made available. New appointees undergo an induction process to ensure they understand the work of Ardagh Community Trust and the requirements for charity trustees generally.

### ***Organisation***

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body approximately every 6-weeks and are responsible for all decisions taken in relation to running the charity and the community facilities and the activities provided by the charity. To assist in the smooth running of the charity the trustees have set up a number of sub-committees that help them oversee certain aspects of the charity's work. Sub-committees are currently set up for finance, health and safety, new trustees recruitment, site planning and organisational development and each reports back with their recommendations to the full meeting of the trustees.

The sub-committees each meet for specified purposes, so some are time-limited (trustees recruitment process, site planning and organisational development) and others ongoing (finance, health and safety). Sub-committees membership reflects the particular skills that trustees can bring to the work of the sub-committees. Additionally, Trustees meet to review, discuss and set the annual budget for the charity – this meeting took place on 16 January 2023 for the next accounting period. Budgets and performance against projections are monitored by Trustees at quarterly meetings.

The day-to-day management of the charity, community facilities and projects are delegated to Sam Thomson, ACT CEO and Director, Horfield Common CIC. The charity delegates the day-to-day management of the building, facilities and services including the Café on the Common to Horfield Common CIC, a wholly-owned social enterprise which operates the facilities and transfers any surplus to the charity at the end of the financial year.

### ***Pay policy for key management personnel***

The trustees considers that the key management personnel of the charity comprise the Board, the CEO and Chief Operating Officer (COO) to whom the trustees have delegated responsibility for the day-to-day running of activities. No trustee receives remuneration or other benefit from their work with the charity. Details of trustees' expenses and related party transactions are disclosed in notes 13 and 14 respectively.

### ***Recruitment and appointment of trustees***

Trustees are elected from the charity's membership.

The existing trustees are responsible for the recruitment of new trustees whose appointment is confirmed by members at the charity's annual AGM. In selecting new trustees, the Charity seeks to identify people who can offer specific skills and experience which augment and strengthen the board as a whole. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Trustees complete a declaration of interests form annually and any conflicts of interest are declared verbally at meetings, with the relevant individual required to excuse themselves from any meeting items, as appropriate.

### ***Induction and training of trustees***

Following appointment, new trustees are introduced to their new role and given copies of the constitution and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act.

Trustees participated in a one-day 'Away Day' training & strategy/planning session on 11 July 2022 which focused on the priorities for the charity and further development of ACT's work.

### ***Risk management***

The trustees have assessed the risks the charity faces and have drawn up a risk register which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measures taken to manage them. The trustees review this risk register regularly at their meetings and it is reviewed by a nominated Trustee and the charity's CEO between meetings. The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified. In particular, insurance cover is in place and the finances of the charity are kept under review. Appropriate Disclosure Barring Service checks, supported by regularly reviewed policies, are made for all volunteers.

## **OBJECTIVES AND ACTIVITIES**

### ***Objectives***

Our objectives are set to reflect our ethos and aims. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit.

Our medium-term aim is to regenerate the facilities at the Ardagh site to provide good quality, fit-for-purpose accessible facilities for community use. Our long-term aim is to enable use of the facilities at the Ardagh by people who live and work in the Horfield Common area to respond to existing and emerging need in the local area.

Our long-term ambition is to regenerate all of the Ardagh site, and through our community facilities and activities, including partnership working with other local organisations to support improved outcomes for all members of our local and wider communities.

### ***Public benefit***

During the period ended 31 March 2023, Ardagh Community Trust continued to deliver public benefit to the people who live and work in the Horfield Common area, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said people and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation at the Ardagh site, with the objective of improving the conditions of life for the people who live and work in the Horfield Common area. In furtherance of these objectives but not otherwise, the trustees shall have power: to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

The Trustees have complied with section 17(5) of the 2011 Charities Act, having due regard for the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives.

### ***Going concern***

The Trustees have given due consideration to the charity's ability to meet its obligations for the foreseeable future. Given the robust reserves policy in place the Trustees consider it is appropriate to adopt the going concern principle in preparing these financial statements.

### ***Our Aims***

The objects of the CIO are set out in the charity's governing document and are:

To further or benefit the people who live and work in the Horfield Common area, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said people and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation at the Ardagh site, with the objective of improving the conditions of life for the people who live and work in the Horfield Common area.

## **Strategies**

We want to make the Ardagh an accessible and welcoming community venue where all can gather together to relax, take part in leisure activities, volunteer, play, meet new friends and neighbours, get involved in community-led activity which supports improved outcomes for the local area, enjoy spending time in the public gardens or enjoy the Community Café service offered through the regenerated pavilion.

The site is open daily from 9am – 5pm year-round. In the summer, the site is open from 8am – 10pm. The site needs significant investment to achieve the charity's long-term vision. Since securing the Community Asset Transfer (CAT) lease in 2019, ACT has made strong progress in achieving improvements to the site's physical infrastructure.

In order to maximise use of the facilities while ACT focuses on strategic and fundraising work to enable capital improvements, the charity works in partnership with a wide range of local partners to deliver activities which engage the community and support ongoing achievement of our charitable aims. For example, ACT provides space for volunteers who are recruited and trained by AGE UK Bristol, to provide 4, free to attend, weekly Tai-Chi (health exercise) classes for local people over 50 which are attended by more than 200 individuals weekly.

## **Achievements**

Ardagh Community Trust's significant activities through this accounting period have been ongoing engagement and negotiations with the local authority to enable progress towards the charity's overarching aim, to secure a sustainable future for the Ardagh site under community management. There are a complex set of existing legal disputes between legacy-tenants of one area of the site, and the local authority which ACT's Trustees have sought to understand, mediate and engaged in local democratic decision-making fora to resolve.

ACT's Trustees have worked closely with stakeholders including members, local councillors, Bristol's Mayor and representatives from a wide range of local groups and organisations who understand the value of the Ardagh as a facility for our local community and who support ACT's aim and ambition for the long-term future.

Through 2023-24, activity at the Ardagh – delivered by our wholly-owned social enterprise, Horfield Common CIC (Company Number 09899579) has grown to welcome more than 14,000 individual visitors monthly. Site-users are accessing a wide range of activities provided by the charity, social enterprise & third party providers hiring community spaces at the Ardagh to deliver a wide range of activities in.

The charity has continued to fundraise to make improvements to the site's facilities ongoing while the long term future of the whole site is resolved the local authority. In June 2023, the bowling green area was included in the Trust's lease. This is a significant achievement as it means that the charity is now in a position to develop a future vision for the site – informed by local people who have been invited to contribute their views through a range of open for a (including, for example drop-in sessions with Architects at the monthly onsite market and exhibitions and displays of evolving plans and ideas shown physically in the Café and shared online).

ACT has worked in partnership with the National Institute of Health Research, My Community Bristol, Power To Change and other funders to develop opportunities for our local and wider community. ACT has also continues to work in partnership with volunteer-led groups and local partners to provide space for community-generated activities which support improved outcomes for people who live and work in the Horfield Common area. These include: Family Food Action, Age UK Bristol, The Outdoors Project, Life Cycle Bristol, Bereavement Peer-Support Group, Inclusive Play Sessions with Scrapstore Bristol, Hideaway Forest School, Rethink Menopause, Rock-Out Baby and more. Currently, the site is continuing to deteriorate physically and long-term improvement of the facilities to enable ongoing use by the local community – and for the facilities to be able to respond to existing and emerging need into the future is the charity's priority.

During this financial year, ACT secured funding to pay for a full site survey, ecological and arboricultural survey and development of fully-costed plans by Architects which can be used in the future to develop and prioritise a fundraising and site improvement strategy. Significant costs for the charity include maintenance of the site to ensure it is able to continue to be used for leisure, education and wider activity ongoing. In addition to earned income generated through the socially enterprising activities detailed above, external grant fundraising and donations have paid for a range of improvements and projects including installation of a new 'Mud Kitchen' for free children's play, remarking of the lines on the sports courts to enable them to continue to be used for tennis and other sports, creating a new, level seating area immediately inside the main gates to increase useable space within the gardens. Many of these volunteering sessions have enabled local people to physically participate in improving the site & facilities (e.g corporate and young people's groups volunteering sessions).

The external grant funding environment continues to be challenging and income from external grants has decreased since 2022-3. Our social enterprise activities continue to lead the Charity's income generating strategy to enable a sustainable and secure future for the organisation long-term. Our primary foci as we move on from 22-23, continue to be the ongoing development of our wholly-owned social enterprise (in order to grow increased income generating opportunities) and the continuing developing of a community-led vision for the site, costings for this & a fundraising plan for 2025 which will enable the charity to move further towards our main aim – improving the facilities at the site so that they are fit for purpose for ongoing community use into the future. This is the primary focus for Trustees.

### ***Use of volunteers***

Volunteers are an important resource in both our governance and community work. Volunteers are involved in most of our community activities and we have over 30 people regularly giving their time including all of our trustees, regular volunteer gardeners, site maintenance volunteers, community activity leads and practical work party supporters. We encourage all of our members to be involved in voluntary activities and to share their skills with others. All volunteers are DBS checked.

### ***Members, Funders and Supporters***

Ardagh Community Trust is grateful for the support of a wide range of organisations, individuals and groups including our members. At the end of this accounting period, ACT has 137 members. Membership is open to all local people who support ACT's aims and costs £1 per year. Our community café service (run by our wholly-owned social enterprise, Horfield Common CIC) is used by an average of 5,000 individuals weekly and more than 300 people participate in activities including volunteering each week at the Ardagh. Through this accounting period, the charity has received support from a range of organisations and individuals. We gratefully acknowledge the support from donations and external grant funding. Along with income generated through Socially Enterprising activities by our wholly-owned community

interest company, Horfield Common CIC, this support has enabled us to achieve the outcomes detailed in this report:

- Quartet Community Foundation
- Power To Change
- AGE UK Bristol
- Arnold Clark
- Arts Council England
- Bristol City Council: City Fellows Grant, Climate & Ecological Emergency Fund, Cost of Living Grants
- Bristol Local Food Fund
- The National Lottery
- St.Monicas Trust
- Wesport

### ***Financial Review***

The charity's income for the year 2023-24 was £108,679. Total administrative costs of running the charity were: £107,734. Total administrative costs have increased from 2022-23 due to the investment in small gardening equipment, gardening services, additional depreciation and further funds transfer to the associated community interest company, Horfield Common Community Interest Company. All surplus generated by the charity's activities are re-invested into activities which progress the charity's aims.

Ongoing throughout this financial year has been work by Trustees and designated employees to develop relationships, fundraising opportunities and partnerships to regenerate the currently dilapidated sports courts at the Ardagh site. This work remains ongoing at the time of writing this report.

9% (2023: 36%) of the charity's income through this financial year has been generated by donations in support of the charity's aims.

### ***Principal risks and uncertainties***

Ardagh Community Trust has a structured and well documented approach to risk assessment and management. Operational and strategic risks are subject to continuous review and assessment at Board level, to ensure that controls are adequate and appropriate mitigation action is in place.

Ardagh Community Trust's Balance Sheet is strong and financial resilience is good.

Trustees recognise the importance of highly professional and experienced staff in delivering its strategic objectives. Recruitment and retention policies are constantly reviewed to ensure best practice.

***Reserves Policy***

The Board reviews its reserves policy, at a minimum, on a quarterly basis as part of regular board meetings. The Board recognises that the review is an important part of its governance framework and forward financial planning.

The Trustees regard the 2024 level of reserves to be prudent and justified in relation to ongoing Ardagh Community Trust expenditure and commitments. Moreover, Ardagh Community Trust reserves position sends a clear message to stakeholders that Ardagh Community Trust is well led, well managed and prudently run. Unrestricted reserves provide security against foreseeable developments, a sensible contingency for unforeseen events and enable Ardagh Community Trust to take advantage of viable opportunities to enhance resources and skills in the promotion of charitable objectives.

The Trustees consider it prudent to maintain a minimum level of general unrestricted reserves equivalent to at least 3 months' in-house running costs.

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing a trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

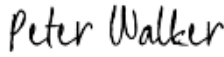
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

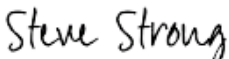
So far as the Board of Trustees are aware:

- There is no relevant information of which the charity's independent examiners are unaware; and
- They have taken all steps that they ought to have taken as Trustees in order to make themselves aware of any relevant information and to establish that the Charity's independent examiners are aware of that information.

Purple Lime Accountancy Ltd will be proposed for reappointment as Independent Examiners.

The trustees' report was approved by order of the board of trustees on 29 January 2025 and signed on the board's behalf by:

  
.....  
**Peter Walker – Chairperson**

  
.....  
**Steve Strong – Trustee**

### **Independent examiner's report to the trustees of Ardagh Community Trust**

We report to the charity trustees on my examination of the accounts of the Ardagh Community Trust for the period ended 31 March 2024 which are set out on pages 12 to 27.

This report is made solely to the charity's Trustees, as a body, in accordance with section 154 of the Charities Act 2011 ('the Act'). My independent examiner's work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's Trustees as a body for our independent examiner's work, for this report, or for the opinions we have formed.

### **Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Act.

We report in respect of our examination of the charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

On completing my examination, we confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- a) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- b) the accounts do not accord with those records;
- c) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- d) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Purple Lime Accountancy Limited*

Purple Lime Accountancy Ltd

Date: 29 January 2025

**Ardagh Community Trust**  
**Statement of Financial Activities (incorporating an Income and Expenditure Account)**  
**for the year ended 31 March 2024**

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | <b>Total<br/>funds<br/>2024<br/>£</b> | Total<br>funds<br>2023<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|---------------------------------------|-----------------------------|
| <b>Income from:</b>                |       |                            |                          |                                       |                             |
| Donations and legacies             | 3     | 32,153                     | 74,574                   | <b>106,727</b>                        | 81,451                      |
| Other trading activities           | 4     | 1,878                      | -                        | <b>1,878</b>                          | 3,678                       |
| Investments                        | 5     | 74                         | -                        | <b>74</b>                             | 18                          |
| <b>Total income</b>                |       | <u>34,105</u>              | <u>74,574</u>            | <u><b>108,679</b></u>                 | <u>85,147</u>               |
| <b>Expenditure on:</b>             |       |                            |                          |                                       |                             |
| Charitable activities              | 8     | 45,999                     | 61,734                   | <b>107,734</b>                        | 75,743                      |
| <b>Total expenditure</b>           |       | <u>45,999</u>              | <u>61,734</u>            | <u><b>107,734</b></u>                 | <u>75,743</u>               |
| <b>Net income / (expenditure)</b>  |       | (11,894)                   | 12,840                   | <b>945</b>                            | 9,404                       |
| Transfers between funds            | 20    | 57,146                     | (57,146)                 | -                                     | -                           |
| <b>Net movement in funds</b>       |       | <u>45,252</u>              | <u>(44,306)</u>          | <u><b>945</b></u>                     | <u>9,404</u>                |
| <b>Reconciliation of funds</b>     |       |                            |                          |                                       |                             |
| Total funds brought forward        |       | 279,438                    | 69,985                   | <b>349,423</b>                        | 340,020                     |
| <b>Total funds carried forward</b> |       | <u>324,689</u>             | <u>25,679</u>            | <u><b>350,368</b></u>                 | <u>349,423</u>              |

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended arise from continuing activities, comparative figures for each fund class are provided in the notes to the accounts.

The notes form part of these financial statements

**Ardagh Community Trust**  
**Balance Sheet as at 31 March 2024**

Registered Charity number: 1172556

|                                              | Notes | £ | 2024           | £ | 2023    |
|----------------------------------------------|-------|---|----------------|---|---------|
| <b>Fixed assets</b>                          |       |   |                |   |         |
| Tangible assets                              | 15    |   | <b>267,524</b> |   | 263,527 |
| <b>Current assets</b>                        |       |   |                |   |         |
| Debtors                                      | 16    |   | <b>78,162</b>  |   | 43,000  |
| Cash at bank and in hand                     |       |   | <b>19,881</b>  |   | 47,262  |
|                                              |       |   | <b>98,043</b>  |   | 90,262  |
| <b>Liabilities</b>                           |       |   |                |   |         |
| Creditors falling due within one year        | 17    |   | <b>(3,200)</b> |   | (4,366) |
| <b>Net current assets</b>                    |       |   | <b>94,843</b>  |   | 85,896  |
| <b>Total assets less current liabilities</b> |       |   | <b>362,367</b> |   | 349,423 |
| <b>Net assets</b>                            |       |   | <b>362,367</b> |   | 349,423 |
| <b>Funds</b>                                 |       |   |                |   |         |
| Restricted                                   | 20    |   | <b>25,678</b>  |   | 69,985  |
| Unrestricted                                 | 20    |   | <b>324,689</b> |   | 279,438 |
| <b>Total funds</b>                           |       |   | <b>350,367</b> |   | 349,423 |

The Trustees acknowledge their responsibilities for:

- (a) ensuring that the organisation keeps proper accounting records; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the organisation as at the end of the financial period and of its profit or loss for the financial period.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements were approved by the Board on 29 January 2025 and were signed on its behalf by:

.....  
Peter Walker - Chairperson

.....  
Steve Strong - Trustee

The notes form part of these financial statements

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2024**

**1 Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation in the preparation of the financial statements are as follows:

**a) Accounting convention**

Ardagh Community Trust is a charity registered in England and Wales. The address of the registered office is given in the reference and administration details on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed within the Trustees' Report.

Ardagh Community Trust meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared on a going concern basis under the historical cost convention, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

**b) Income recognition**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether capital or revenue, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

All other income is recorded on an accruals basis except for subscriptions and website income that are accounted for on a receipts basis.

**c) Expenditure recognition**

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under the following headings:

Costs of raising funds comprise the costs incurred in attracting voluntary income, and those incurred in trading activities to raise funds.

Charitable activities comprise both direct costs, grants payable and support costs relating to these activities.

Irrecoverable VAT is charged against charitable activities in proportion to indirect costs that have been incurred.

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2024 - continued**

**1 Accounting policies (continued)**

Grants payable to third parties are within the charitable objectives. Unconditional grants are accrued during the period to which they relate, according to the agreed payment schedule, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

**d) Allocation of support costs**

Support costs include central functions and governance costs and have been allocated on a basis consistent with the use of resources, e.g. by the time spent or the estimated usage. Details of support costs allocated are set out in note 10.

**e) Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

|                          |                                            |
|--------------------------|--------------------------------------------|
| Improvements to property | 3 years to 10 years on straight line basis |
| Fixtures and fittings    | 3 years on straight line basis             |
| Office equipment         | 3 years on straight line basis             |

Fixed assets are stated at original cost or, if donated, the value at date of receipt, less accumulated depreciation. Expenditure on assets is capitalised if the expenditure amounts to £500 or more.

**f) Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011.

**g) Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 20.

**h) Pension costs and other post-retirement benefits**

The wholly owned subsidiary of ACT, HCCIC operates a defined contribution pension scheme which all eligible workers are automatically enrolled in. All charity staff are formally employed through the CIC.

**i) Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

**j) Going concern**

Trustees are confident that they have robust strategies in place, as set out in the reserves policy in the trustees report, enabling the charity to continue to adopt the going concern basis in preparing the financial statements.

**k) Cash at bank in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**l) Debtors receivable and creditors payable**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2024 - continued**

**2 Fund comparatives**

|                                   | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ |
|-----------------------------------|------------------------------------|----------------------------------|-----------------------------|
| <b>Income from:</b>               |                                    |                                  |                             |
| Donations                         | 66,651                             | 14,800                           | <b>81,451</b>               |
| Other trading activities          | 3,678                              | -                                | <b>3,678</b>                |
| Investments                       | 18                                 | -                                | <b>18</b>                   |
| <b>Total income</b>               | <b>70,347</b>                      | <b>14,800</b>                    | <b>85,147</b>               |
| <b>Expenditure on:</b>            |                                    |                                  |                             |
| Charitable activities             | 62,543                             | 13,200                           | <b>75,743</b>               |
| <b>Total expenditure</b>          | <b>62,543</b>                      | <b>13,200</b>                    | <b>75,743</b>               |
| <b>Net income / (expenditure)</b> | <b>7,804</b>                       | <b>1,600</b>                     | <b>9,404</b>                |
| Gross transfers between funds     | 57,146                             | (57,146)                         | -                           |
| <b>Net movement in funds</b>      | <b>64,950</b>                      | <b>(55,546)</b>                  | <b>9,404</b>                |

The table above is included to provide comparative figures for the unrestricted and restricted split of income and expenditure as presented in the preceding financial year.

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2024 - continued**

**3 Donations and legacies**

|                      | 2024           | 2023          |
|----------------------|----------------|---------------|
|                      | £              | £             |
| Donations            | 9,791          | 30,733        |
| Grants               | 90,645         | 45,541        |
| Gift Aid             | 6,292          | 5,177         |
| Miscellaneous Income | -              | -             |
|                      | <u>106,728</u> | <u>81,451</u> |

**4 Other trading activities**

|                 | 2024         | 2023         |
|-----------------|--------------|--------------|
|                 | £            | £            |
| Membership fees | 33           | 36           |
| Court Bookings  | 1,845        | 3,642        |
|                 | <u>1,878</u> | <u>3,678</u> |

**5 Investment income**

|                          | 2024      | 2023      |
|--------------------------|-----------|-----------|
|                          | £         | £         |
| Deposit account interest | <u>74</u> | <u>18</u> |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2024 - continued**

**6 Incoming resources from charitable activities**

|                 | <b>2024 total<br/>activities</b> | 2023 total<br>activities |
|-----------------|----------------------------------|--------------------------|
|                 | £                                | £                        |
| Membership Fees | 33                               | 36                       |
| Court Bookings  | 1,845                            | 3,642                    |
|                 | <u>1,878</u>                     | <u>3,678</u>             |

**7 Expenditure on raising funds**

|           | <b>2024</b> | 2023     |
|-----------|-------------|----------|
|           | £           | £        |
| Purchases | -           | -        |
|           | <u>-</u>    | <u>-</u> |

**8 Charitable activities costs**

|                       | Direct costs | Grant funding of<br>activities<br>(See note 9) | Support costs<br>(See note 10) | <b>Totals</b>         |
|-----------------------|--------------|------------------------------------------------|--------------------------------|-----------------------|
|                       | £            | £                                              | £                              | £                     |
| Charitable activities | -            | -                                              | 107,734                        | <b>107,734</b>        |
|                       | <u>-</u>     | <u>-</u>                                       | <u>107,734</u>                 | <u><b>107,734</b></u> |

**9 Grants payable**

|               | <b>2024</b> | 2023     |
|---------------|-------------|----------|
|               | £           | £        |
| If applicable | -           | -        |
|               | <u>-</u>    | <u>-</u> |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2024 - continued**

**10 Support costs**

|                                | BCC<br>Play<br>Contract | BGAG<br>Business<br>Growth &<br>Adaption | COF      | Crazy<br>Diamond<br>Fund | Power2<br>Change | Mencap       | Quartet       | Weslyan<br>Foundation | Arts Council<br>Jubilee Fund | St Monicas<br>Trust | My<br>Community<br>Fund (Res) | Asset<br>Depreciation<br>Fund | Unrestricted<br>General | 2024           | 2023          |
|--------------------------------|-------------------------|------------------------------------------|----------|--------------------------|------------------|--------------|---------------|-----------------------|------------------------------|---------------------|-------------------------------|-------------------------------|-------------------------|----------------|---------------|
|                                | £                       | £                                        | £        | £                        | £                | £            | £             | £                     | £                            | £                   | £                             | £                             | £                       | £              | £             |
| Events - Materials/Consumables | -                       | -                                        | -        | -                        | -                | -            | -             | -                     | -                            | -                   | 257                           | -                             | 2,954                   | 3,211          | -             |
| General Expenses               | -                       | -                                        | -        | -                        | 4,300            | 418          | -             | -                     | -                            | -                   | -                             | -                             | -                       | 4,718          | 1,723         |
| Costs related to HC CIC        | -                       | -                                        | -        | -                        | -                | -            | -             | -                     | -                            | -                   | -                             | -                             | 13                      | 13             | -             |
| Freelance Gardening Services   | -                       | 4,616                                    | -        | 3,337                    | -                | -            | -             | -                     | -                            | -                   | -                             | -                             | 6,618                   | 14,571         | 14,175        |
| Freelance Staff                | 2,235                   | 894                                      | -        | -                        | -                | -            | -             | -                     | -                            | -                   | -                             | -                             | 5,094                   | 8,222          | -             |
| Advertising & Marketing        | -                       | -                                        | -        | -                        | -                | -            | -             | -                     | -                            | -                   | -                             | -                             | 1,351                   | 1,351          | -             |
| Audit & Accountancy fees       | -                       | -                                        | -        | -                        | -                | -            | -             | -                     | -                            | -                   | -                             | -                             | 3,200                   | 3,200          | 2,900         |
| Paypal fees                    | -                       | -                                        | -        | -                        | -                | -            | -             | -                     | -                            | -                   | -                             | -                             | 191                     | 191            | 220           |
| Gardening Materials/Equipment  | 1,281                   | -                                        | -        | 663                      | -                | -            | -             | -                     | -                            | -                   | -                             | -                             | 4,137                   | 6,080          | 6,622         |
| Fund Transferral to HC CIC     | 1,220                   | -                                        | -        | -                        | 4,050            | 996          | 11,600        | 9,600                 | 9,988                        | 243                 | 6,000                         | -                             | 0                       | 43,697         | 33,171        |
| Consulting                     | -                       | -                                        | -        | -                        | -                | -            | -             | -                     | -                            | -                   | -                             | -                             | 525                     | 525            | 3,500         |
| Depreciation Expense           | -                       | -                                        | -        | -                        | -                | -            | -             | -                     | -                            | -                   | -                             | 6,919                         | -                       | 6,919          | 6,922         |
| Postage, Freight & Courier     | -                       | -                                        | -        | -                        | -                | -            | -             | -                     | -                            | -                   | -                             | -                             | 2                       | 2              | -             |
| Legal Expenses                 | -                       | -                                        | -        | -                        | -                | -            | -             | -                     | -                            | -                   | -                             | -                             | 3,665                   | 3,665          | -             |
| Printing & Stationery          | -                       | -                                        | -        | -                        | -                | -            | -             | -                     | -                            | -                   | -                             | -                             | 291                     | 291            | 155           |
| IT Software and Consumables    | -                       | -                                        | -        | -                        | -                | -            | -             | -                     | -                            | -                   | -                             | -                             | 304                     | 304            | 310           |
| Small Equipment                | -                       | -                                        | -        | -                        | -                | -            | -             | -                     | -                            | -                   | -                             | -                             | 441                     | 441            | 5,537         |
| Repairs & Maintenance          | -                       | -                                        | -        | -                        | -                | -            | -             | -                     | -                            | -                   | -                             | -                             | 5,703                   | 5,703          | -             |
| Build costs                    | -                       | -                                        | -        | -                        | -                | -            | -             | -                     | -                            | -                   | -                             | -                             | 3,687                   | 3,687          | -             |
| Subscriptions                  | 38                      | -                                        | -        | -                        | -                | -            | -             | -                     | -                            | -                   | -                             | -                             | 654                     | 692            | 493           |
| Telephone & Internet           | -                       | -                                        | -        | -                        | -                | -            | -             | -                     | -                            | -                   | -                             | -                             | 18                      | 18             | 16            |
| Travel - National              | -                       | -                                        | -        | -                        | -                | -            | -             | -                     | -                            | -                   | -                             | -                             | 234                     | 234            | -             |
|                                | <u>4,773</u>            | <u>5,510</u>                             | <u>-</u> | <u>4,000</u>             | <u>8,350</u>     | <u>1,414</u> | <u>11,600</u> | <u>9,600</u>          | <u>9,988</u>                 | <u>500</u>          | <u>6,000</u>                  | <u>6,919</u>                  | <u>39,081</u>           | <u>107,734</u> | <u>75,743</u> |

Support costs have been allocated between charitable activities on the basis of either time spent or the estimated usage of each expense. Some costs have been allocated in full, where they have been identified as specifically relating to a charitable activity.

**11 Governance costs**

|                                                | 2024         | 2023         |
|------------------------------------------------|--------------|--------------|
|                                                | £            | £            |
| Corporation tax                                | -            | -            |
| Professional fees                              | -            | -            |
| Accountants charges for indepenent examination | 1,200        | 900          |
| Accountants charges for other services         | 2,000        | 2,000        |
|                                                | <u>3,200</u> | <u>2,900</u> |

**12 Net income / (expenditure) for the year**

This is stated after charging / (crediting):

|                                                                | 2024  | 2023  |
|----------------------------------------------------------------|-------|-------|
|                                                                | £     | £     |
| Auditors/Independnet Examiners remuneration                    | 1,200 | 900   |
| Auditors/Independent Examiners remuneration for non-audit work | 2,000 | 2,000 |
| Depreciation                                                   | 6,919 | 6,922 |
| Operating lease rentals                                        | -     | -     |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2024 - continued**

**13 Analysis of staff costs and employee benefits, trustee and key management personnel remuneration and expenses**

|                       | <b>2024</b> | 2023     |
|-----------------------|-------------|----------|
|                       | £           | £        |
| Wages and salaries    | -           | -        |
| Social security costs | -           | -        |
| Other pension costs   | -           | -        |
|                       | <u>-</u>    | <u>-</u> |
|                       | <u>-</u>    | <u>-</u> |

The staff costs are incurred by the associated company, Horfield Common Community Interest Company (Company Number: 09899579).

The average head count during the year was nil (2022: nil), these employees were distributed as follows:

|                               | <b>2024</b> | 2023     |
|-------------------------------|-------------|----------|
| Charitable - full-time        | -           | -        |
| Charitable - part-time tutors | -           | -        |
| Governance and support        | -           | -        |
|                               | <u>-</u>    | <u>-</u> |
|                               | <u>-</u>    | <u>-</u> |

The number of employees who received total employee benefits (excluding employer pension contributions) of more than £60,000 were as follows:

|                     | <b>2024</b> | 2023     |
|---------------------|-------------|----------|
| £60,001 - £70,000   |             |          |
| £70,001 - £80,000   | -           | -        |
| £80,001 - £90,000   | -           | -        |
| £90,001 - £100,000  | -           | -        |
| £100,001 - £110,000 | -           | -        |
|                     | <u>-</u>    | <u>-</u> |
|                     | <u>-</u>    | <u>-</u> |

No trustee was paid nor received any other benefit from employment with the charity during either the current or preceding year.

The key management personnel of the charity comprises the trustees to whom responsibility for the day-to-day activities of the charity is delegated.

**14 Pension costs**

The charity made no pension contributions in 2024 and 2023.

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2024 - continued**

**15 Tangible fixed assets**

|                         | Plant and<br>Machinery | Improvements<br>to property | Fixtures<br>and fittings | Office<br>equipment | Asset under<br>Construction | Totals                |
|-------------------------|------------------------|-----------------------------|--------------------------|---------------------|-----------------------------|-----------------------|
|                         | £                      | £                           | £                        | £                   | £                           | £                     |
| <b>Cost</b>             |                        |                             |                          |                     |                             |                       |
| At 1 April 2023         | 323                    | 44,517                      | 3,710                    | 95                  | 229,342                     | <b>277,987</b>        |
| Additions               | -                      | 10,095                      | -                        | 822                 | -                           | <b>10,917</b>         |
| <b>At 31 March 2024</b> | <b>323</b>             | <b>54,612</b>               | <b>3,710</b>             | <b>917</b>          | <b>229,342</b>              | <b>288,904</b>        |
| <b>Depreciation</b>     |                        |                             |                          |                     |                             |                       |
| At 1 April 2023         | 81                     | 11,651                      | 2,633                    | 95                  | -                           | <b>14,460</b>         |
| Charge for year         | 108                    | 5,461                       | 1,077                    | 274                 | -                           | <b>6,920</b>          |
| <b>At 31 March 2024</b> | <b>189</b>             | <b>17,112</b>               | <b>3,710</b>             | <b>369</b>          | <b>-</b>                    | <b>21,380</b>         |
| <b>Net book value</b>   |                        |                             |                          |                     |                             |                       |
| At 31 March 2024        | <u>134</u>             | <u>37,500</u>               | <u>- 0</u>               | <u>548</u>          | <u>229,342</u>              | <u><b>267,524</b></u> |
| At 31 March 2023        | <u>242</u>             | <u>32,866</u>               | <u>1,077</u>             | <u>-</u>            | <u>229,342</u>              | <u><b>263,527</b></u> |

**16 Debtors**

|                                | 2024                 | 2023          |
|--------------------------------|----------------------|---------------|
|                                | £                    | £             |
| Trade debtors                  | <b>6,000</b>         | -             |
| Prepayments and accrued income | -                    | 63            |
| Other debtors                  | <b>72,162</b>        | 42,937        |
| HM Revenue and Customs         | -                    | -             |
|                                | <u><b>78,162</b></u> | <u>43,000</u> |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2024 - continued**

**17 Creditors: amounts falling due within one year**

|                                 | 2024         | 2023         |
|---------------------------------|--------------|--------------|
|                                 | £            | £            |
| Trade creditors                 | -            | 1,457        |
| Social security and other taxes | -            | 9            |
| Corporation Tax                 | -            | -            |
| Other creditors                 | -            | -            |
| Accruals and deferred income    | 3,200        | 2,900        |
|                                 | <u>3,200</u> | <u>4,366</u> |

|                                                 | £        |
|-------------------------------------------------|----------|
| Deferred income at 1 April 2023                 | -        |
| Incoming resources deferred in the current year | -        |
| Amounts released from the previous year         | -        |
|                                                 | <u>-</u> |
| Deferred income at 31 March 2024                | <u>-</u> |

**18 Operating lease commitments**

Total future minimum lease payments under non-cancellable operating leases are as follows:

|                            | Land and buildings |          | Other operating leases |          |
|----------------------------|--------------------|----------|------------------------|----------|
|                            | 2024               | 2023     | 2024                   | 2023     |
|                            | £                  | £        | £                      | £        |
| Expiring:                  |                    |          |                        |          |
| Within one year            | -                  | -        | -                      | -        |
| Between one and five years | -                  | -        | -                      | -        |
| Over five years            | -                  | -        | -                      | -        |
|                            | <u>-</u>           | <u>-</u> | <u>-</u>               | <u>-</u> |

**19 Analysis of net assets between funds**

|                     | Unrestricted funds | Restricted funds | 2024<br>Total funds | 2023<br>Total funds |
|---------------------|--------------------|------------------|---------------------|---------------------|
|                     | £                  | £                | £                   | £                   |
| Fixed assets        | 267,524            | -                | 267,524             | 263,527             |
| Current assets      | 72,365             | 25,679           | 98,043              | 90,262              |
| Current liabilities | (3,200)            | -                | (3,200)             | (4,366)             |
|                     | <u>336,689</u>     | <u>25,679</u>    | <u>362,367</u>      | <u>349,423</u>      |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2024 - continued**

**20 Movement in funds**

|                                 | At 1 April<br>2023 | Net movement<br>in funds | Transfers<br>between funds | At 31 March<br>2024 |
|---------------------------------|--------------------|--------------------------|----------------------------|---------------------|
|                                 | £                  | £                        | £                          | £                   |
| <b>Unrestricted funds:</b>      |                    |                          |                            |                     |
| General Fund                    | 70,055             | (4,975)                  | (7,914)                    | <b>57,166</b>       |
| <b>Designated funds</b>         |                    |                          |                            |                     |
| Asset Depreciation Fund         | 209,383            | (6,919)                  | 65,060                     | <b>267,524</b>      |
|                                 | <b>279,438</b>     | <b>(11,894)</b>          | <b>57,146</b>              | <b>324,689</b>      |
| <b>Restricted funds:</b>        |                    |                          |                            |                     |
| Weslyan Foundation              | 9,600              | (9,600)                  | -                          | -                   |
| Mencap                          | -                  | 3,467                    | -                          | <b>3,467</b>        |
| Quartet                         | 11,600             | (6,600)                  | -                          | <b>5,000</b>        |
| Power2Change                    | 38,797             | 3,650                    | (42,447)                   | -                   |
| Arts Council Jubilee Fund       | 9,988              | (9,988)                  | -                          | -                   |
| My Community Fund (Res)         | -                  | -                        | -                          | -                   |
| St Monicas Trust                | -                  | -                        | -                          | -                   |
| Crazy Diamond Fund              | -                  | -                        | -                          | -                   |
| COF                             | -                  | 9,984                    | -                          | <b>9,984</b>        |
| BGAG Business Growth & Adaption | -                  | 14,699                   | (14,699)                   | -                   |
| BCC Play Contract               | -                  | 7,227                    | -                          | <b>7,227</b>        |
|                                 | <b>69,985</b>      | <b>12,839</b>            | <b>(57,146)</b>            | <b>25,678</b>       |
| <b>TOTAL FUNDS</b>              | <b>349,423</b>     | <b>945</b>               | <b>-</b>                   | <b>350,367</b>      |

Net movement in funds, included in the above are as follows:

|                                 | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds:</b>      |                            |                            |                           |
| General Fund                    | 34,105                     | (39,080)                   | (4,975)                   |
| <b>Designated funds</b>         |                            |                            |                           |
| Asset Depreciation Fund         | -                          | (6,919)                    | (6,920)                   |
|                                 | <b>34,105</b>              | <b>(45,999)</b>            | <b>(11,895)</b>           |
| <b>Restricted funds</b>         |                            |                            |                           |
| Weslyan Foundation              | -                          | (9,600)                    | (9,600)                   |
| Mencap                          | 4,881                      | (1,414)                    | 3,467                     |
| Quartet                         | 5,000                      | (11,600)                   | (6,600)                   |
| Power2Change                    | 12,000                     | (8,350)                    | 3,650                     |
| Arts Council Jubilee Fund       | -                          | (9,988)                    | (9,988)                   |
| My Community Fund (Res)         | 6,000                      | (6,000)                    | -                         |
| St Monicas Trust                | 500                        | (500)                      | -                         |
| Crazy Diamond Fund              | 4,000                      | (4,000)                    | -                         |
| COF                             | 9,984                      | -                          | 9,984                     |
| BGAG Business Growth & Adaption | 20,209                     | (5,510)                    | 14,699                    |
| BCC Play Contract               | 12,000                     | (4,773)                    | 7,227                     |
|                                 | <b>74,574</b>              | <b>(61,735)</b>            | <b>12,839</b>             |
| <b>TOTAL FUNDS</b>              | <b>108,679</b>             | <b>(107,734)</b>           | <b>944</b>                |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2024 - continued**

**20 Movement in funds - continued**

The tables below include comparative figures for movements in funds during the year ended 31 March 2023.

|                            | At 1 April<br>2022<br>£ | Net movement<br>in funds<br>£ | Transfers<br>between funds<br>£ | At 31 March<br>2023<br>£ |
|----------------------------|-------------------------|-------------------------------|---------------------------------|--------------------------|
| <b>Unrestricted funds:</b> |                         |                               |                                 |                          |
| <i>General Funds</i>       | 55,329                  | 14,727                        |                                 | <b>70,055</b>            |
| <i>Designated funds</i>    |                         |                               |                                 |                          |
| Asset Depreciation Fund    | 216,306                 | (6,923)                       |                                 | <b>209,383</b>           |
|                            | <b>271,635</b>          | <b>7,804</b>                  | -                               | <b>279,438</b>           |
| <b>Restricted funds:</b>   |                         |                               |                                 |                          |
| Weslyan Foundation         | 9,600                   | -                             | -                               | <b>9,600</b>             |
| Quartet                    | 10,000                  | 1,600                         | -                               | <b>11,600</b>            |
| Power2Change               | 38,797                  | -                             | -                               | <b>38,797</b>            |
| Arts Jubilee Council       | 9,988                   | -                             | -                               | <b>9,988</b>             |
|                            | <b>68,385</b>           | <b>1,600</b>                  | -                               | <b>69,985</b>            |
| <b>TOTAL FUNDS</b>         | <b>340,020</b>          | <b>9,404</b>                  | -                               | <b>349,423</b>           |

Net movement in funds, included in the above are as follows:

|                            | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|----------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds:</b> |                            |                            |                           |
| <b>General funds</b>       | 70,347                     | (55,620)                   | 14,727                    |
| <b>Designated funds</b>    |                            |                            |                           |
| Asset Depreciation Fund    | -                          | (6,923)                    | (6,923)                   |
|                            | <b>70,347</b>              | <b>(62,543)</b>            | <b>7,804</b>              |
| <b>Restricted funds</b>    |                            |                            |                           |
| Weslyan Foundation         | -                          | -                          | -                         |
| Quartet                    | 14,800                     | (13,200)                   | 1,600                     |
| Power2Change               | -                          | -                          | -                         |
| Arts Council Jubilee Fund  | -                          | -                          | -                         |
|                            | <b>14,800</b>              | <b>(13,200)</b>            | <b>1,600</b>              |
| <b>TOTAL FUNDS</b>         | <b>85,147</b>              | <b>(75,743)</b>            | <b>9,404</b>              |

**20 Movement in funds - continued**

Asset Depreciation Fund

The fund is used to hold any expenditure relating to all assets including that of the asset under construction. It is also where depreciation is charged against the assets

Power2Change

Exploratory Community Tech Project to explore about how they could use community tech to solve a challenge either the business or their community are facing.

BCC Play Contract

To deliver play sessions for children and young people in North Bristol.

BGAG Business Growth and Adaption

To invest in social enterprise Community Plant Nursery

Crazy Diamond Fund

To pay for salary costs for gardener to work with volunteers to increase food production on site for donation to food justice projects/food bank.

Mencap

To develop and deliver end of project event.

Quartet

To pay for salary costs for creation of new business plan and organisational development

Weslyan Foundation

Salary costs of Project Manager for Project Ardagh

COF

To pay for professional fees associated with, and develop a costed vision and fundraising strategy for regeneration of the Ardagh through a COF application.

St Monicas Trust

To support the costs of community coronation celebrations.

My Community Fund

To pay for salary costs of CEO to work with partners to develop inclusive practice.

**Transfers between funds**

There was a transfer of £57,146 between funds completed for 2024 due to the use of restricted fund for capital expenditure being capitalised and transfer to the Asset Depreciation fund. This is in line with the use of the restricted funds provided as they were allocated to improvements to the site and property. There was a transfer from the unrestricted fund to the designated fund for capital expenditure of £7,914. (2023: no transfers between funds)

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2024 - continued**

**21 Related party disclosures**

Horfield Common Community Interest Company (Company Registration Number: 09899579) is a company limited by guarantee which has the following trustees as directors:

Victoria Kaye  
Stephen Strong  
Fiona Wright

Recharged expenditure to Horfield Common Community Interest Company of £43,710 (2023:£33,588) during the year. At the year end, Horfield Common Community Interest Company owed £72,162 to Ardagh Community Trust (2023: £42,937 owed to)

Also, in the year Ardagh Community Trust received a donation of nil (2023: nil) from the Horfield Common Community Interest Company

**22 Ultimate controlling party**

The trustees consider that the charity is jointly controlled by the trustees and that there is no ultimate controlling party.

**Ardagh Community Trust**  
**Detailed Statement of Financial Activities for the year ended 31 March 2024**

|                                | 2024<br>£             | 2023<br>£            |
|--------------------------------|-----------------------|----------------------|
| <b>INCOME</b>                  |                       |                      |
| <b>Donations</b>               |                       |                      |
| Grants                         | 90,645                | 45,541               |
| Donations                      | 16,082                | 35,910               |
| Subscriptions                  | -                     | -                    |
|                                | <u>106,727</u>        | <u>81,451</u>        |
| <b>Other trading income</b>    |                       |                      |
| Membership fees                | 33                    | 36                   |
| Court Bookings                 | 1,845                 | 3,642                |
|                                | <u>1,878</u>          | <u>3,678</u>         |
| <b>Investment income</b>       |                       |                      |
| Deposit account interest       | 74                    | 18                   |
| <b>Total income</b>            | <u><u>108,679</u></u> | <u><u>85,147</u></u> |
| <b>EXPENDITURE</b>             |                       |                      |
| <b>Support costs</b>           |                       |                      |
| Freelance Gardening Services   | 14,571                | 14,175               |
| Audit & Accountancy fees       | 3,200                 | 2,900                |
| Paypal fees                    | 191                   | 220                  |
| Gardening Materials/Equipment  | 6,080                 | 6,622                |
| Fund Transferral to HC CIC     | 43,697                | 33,171               |
| Costs related to HC CIC        | 13                    | -                    |
| Events - Materials/Consumables | 3,211                 | -                    |
| Consulting                     | 525                   | 3,500                |
| Depreciation Expense           | 6,919                 | 6,922                |
| General Expenses               | 4,718                 | 1,723                |
| Build Costs                    | 3,687                 | -                    |
| Repairs and Maintenance        | 5,703                 | -                    |
| Legal Expenses                 | 3,665                 | -                    |
| Printing & Stationery          | 291                   | 155                  |
| IT Software and Consumables    | 304                   | 310                  |
| Small Equipment                | 441                   | 5,537                |
| Subscriptions                  | 692                   | 493                  |
| Telephone & Internet           | 18                    | 16                   |
| Travel - National              | 234                   | -                    |
| Freelance Staff                | 8,222                 | -                    |
| Advertising and Marketing      | 1,351                 | -                    |
|                                | <u>107,733</u>        | <u>75,743</u>        |
| <b>Total expenditure</b>       | <u><u>107,733</u></u> | <u><u>75,743</u></u> |
| <b>Net movement in funds</b>   | <u><u>946</u></u>     | <u><u>9,404</u></u>  |

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# Accounts

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## **Ardagh Community Trust**

Trustees' Report and Financial Statements  
for the year ended 31 March 2023

Registered Charity Number: 1172556

**Contents**

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**Ardagh Community Trust  
Trustees' Report for the year ended 31 March 2023**

The trustees are pleased to present their annual report, together with the financial statements of the charity, for the year ended 31 March 2023.

The financial statements comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102).

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number: 1172556

Charity address                      The Ardagh  
                                                 Ardagh Pavilion  
                                                 Kellaway Avenue  
                                                 Bristol  
                                                 BS6 7YL

Trustees                                Steve Strong  
                                                 Fiona Wright  
                                                 Victoria Kaye  
                                                 Dr Antonia Layard  
                                                 Peter Walker – Chair – Appointed on 4 May 2023  
                                                 John Dolton  
                                                 Alison Browning – appointed on 22 April 2023

**Ardagh Community Trust**  
**Trustees' Report for the year ended 31 March 2023 (continued)**

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### ***Governing document***

Ardagh Community Trust is constituted as a Charitable Incorporated Organisation (CIO) registered with the charity commission in 2017 under charity number 1172556. The Constitution is as a Charitable Incorporated Organisation with voting members other than its charity trustees ('Association' Model Constitution).

ACT was originally registered on 12 April 2017; the date of the last amendment to the constitution (by resolution) is 13 September 2017.

### ***Trustee appointment, induction and training***

The Chair of the Trustee Board ('the Board') is Peter Walker, who has been Chair since 4 May 2023.

Trustee nominations are the responsibility of the Board and are made as opportunities arise, to meet perceived needs.

Since the last accounts were approved the Board has appointed 1 new trustee.

A training and development programme for all trustees is being introduced by the Board. Other development opportunities for individual trustees, shaped to suit individual needs, are also made available. New appointees undergo an induction process to ensure they understand the work of Ardagh Community Trust and the requirements for charity trustees generally.

### ***Organisation***

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body approximately every 6-weeks and are responsible for all decisions taken in relation to running the charity and the community facilities and the activities provided by the charity. To assist in the smooth running of the charity the trustees have set up a number of sub-committees that help them oversee certain aspects of the charity's work. Sub-committees are currently set up for finance, health and safety, new trustees recruitment, site planning and organisational development and each reports back with their recommendations to the full meeting of the trustees.

The sub-committees each meet for specified purposes, so some are time-limited (trustees recruitment process, site planning and organisational development) and others ongoing (finance, health and safety). Sub-committees membership reflects the particular skills that trustees can bring to the work of the sub-committees. Additionally, Trustees meet to review, discuss and set the annual budget for the charity – this meeting took place on 16 January 2023 for the next accounting period. Budgets and performance against projections are monitored by Trustees at quarterly meetings.

The day-to-day management of the charity, community facilities and projects are delegated to Sam Thomson, ACT CEO and Director, Horfield Common CIC. The charity delegates the day-to-day management of the building, facilities and services including the Café on the Common to Horfield Common CIC, a wholly-owned social enterprise which operates the facilities and transfers any surplus to the charity at the end of the financial year.

**Ardagh Community Trust**  
**Trustees' Report for the year ended 31 March 2023 (continued)**

***Pay policy for key management personnel***

The trustees considers that the key management personnel of the charity comprise the Board, the CEO and Chief Operating Officer (COO) to whom the trustees have delegated responsibility for the day-to-day running of activities. No trustee receives remuneration or other benefit from their work with the charity. Details of trustees' expenses and related party transactions are disclosed in notes 13 and 14 respectively.

***Recruitment and appointment of trustees***

Trustees are elected from the charity's membership.

The existing trustees are responsible for the recruitment of new trustees whose appointment is confirmed by members at the charity's annual AGM. In selecting new trustees, the Charity seeks to identify people who can offer specific skills and experience which augment and strengthen the board as a whole. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Trustees complete a declaration of interests form annually and any conflicts of interest are declared verbally at meetings, with the relevant individual required to excuse themselves from any meeting items, as appropriate.

***Induction and training of trustees***

Following appointment, new trustees are introduced to their new role and given copies of the constitution and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act.

Trustees participated in a one-day 'Away Day' training & strategy/planning session on 11 July 2022 which focused on the priorities for the charity and further development of ACT's work.

***Risk management***

The trustees have assessed the risks the charity faces and have drawn up a risk register which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measures taken to manage them. The trustees review this risk register regularly at their meetings and it is reviewed by a nominated Trustee and the charity's CEO between meetings. The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified. In particular, insurance cover is in place and the finances of the charity are kept under review. Appropriate Disclosure Barring Service checks, supported by regularly reviewed policies, are made for all volunteers.

**Ardagh Community Trust**  
**Trustees' Report for the year ended 31 March 2023 (continued)**

## **OBJECTIVES AND ACTIVITIES**

### ***Objectives***

Our objectives are set to reflect our ethos and aims. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit.

Our medium-term aim is to regenerate the facilities at the Ardagh site to provide good quality, fit-for-purpose accessible facilities for community use. Our long-term aim is to enable use of the facilities at the Ardagh by people who live and work in the Horfield Common area to respond to existing and emerging need in the local area.

Our long-term ambition is to regenerate all of the Ardagh site, and through our community facilities and activities, including partnership working with other local organisations to support improved outcomes for all members of our local and wider communities.

### ***Public benefit***

During the period ended 31 March 2023, Ardagh Community Trust continued to deliver public benefit to the people who live and work in the Horfield Common area, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said people and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation at the Ardagh site, with the objective of improving the conditions of life for the people who live and work in the Horfield Common area. In furtherance of these objectives but not otherwise, the trustees shall have power: to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

The Trustees have complied with section 17(5) of the 2011 Charities Act, having due regard for the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives.

### ***Going concern***

The Trustees have given due consideration to the charity's ability to meet its obligations for the foreseeable future. Given the robust reserves policy in place the Trustees consider it is appropriate to adopt the going concern principle in preparing these financial statements.

### ***Our Aims***

The objects of the CIO are set out in the charity's governing document and are:

To further or benefit the people who live and work in the Horfield Common area, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said people and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation at the Ardagh site, with the objective of improving the conditions of life for the people who live and work in the Horfield Common area.

## **Ardagh Community Trust**

### **Trustees' Report for the year ended 31 March 2023 (continued)**

#### **Strategies**

We want to make the Ardagh an accessible and welcoming community venue where all can gather together to relax, take part in leisure activities, volunteer, play, meet new friends and neighbours, get involved in community-led activity which supports improved outcomes for the local area, enjoy spending time in the public gardens or enjoy the Community Café service offered through the regenerated pavilion.

The site is open daily from 9am – 5pm year-round. In the summer, the site is open from 8am – 10pm. The site needs significant investment to achieve the charity's long-term vision. Since securing the Community Asset Transfer (CAT) lease in 2019, ACT has made strong progress in achieving improvements to the site's physical infrastructure.

In order to maximise use of the facilities while ACT focuses on strategic and fundraising work to enable capital improvements, the charity works in partnership with a wide range of local partners to deliver activities which engage the community and support ongoing achievement of our charitable aims. For example, ACT provides space for volunteers who are recruited and trained by AGE UK Bristol, to provide 4, free to attend, weekly Tai-Chi (health exercise) classes for local people over 50 which are attended by more than 200 individuals weekly.

#### **Achievements**

An important part of our strategy is developing opportunities for local volunteers to initiate and deliver activities at the Ardagh site which support community wellbeing, reduce social isolation, improve physical and mental health, reduce inequalities and improve inclusion.

All our community facilities and activities including classes, health initiatives and volunteering opportunities are widely advertised and we welcome the participation of all in our local community. Most of our charitable activities are free and supported by donations or grant funding. Where a charge is made, this is nominal and support is available to anyone who would otherwise be excluded on the basis of their ability to pay.

Our charitable work focuses on responding to existing and emerging need in the local area, and developing the facilities at the Ardagh to support increased volunteer-led activities which impact positively for the local community. ACT works in partnership with other local, volunteer-led and third sector organisations to ensure the maximum positive impact of resources for our local communities.

Our work during this accounting period focused on:

- Project Ardagh – this is the charity's primary focus achieving improvements to the quality of the physical infrastructure of the site; regeneration of spaces for current and future use by the local community. This involves ongoing engagement with Bristol City Council, as the Landlord for the site. Throughout this accounting period this has specifically focused on achieving decision-making about the planned future sustainability for areas of the Ardagh site that are outside of ACT's lease to enable large fundraising applications to improve areas within the charity's leased areas to proceed.
- Governance – ensuring policies are reviewed and updated in response to pandemic and post-pandemic periods.
- Financial Reporting – ACT has continued to work with our Accountants to streamline financial reporting to ensure that this is appropriate and effective for Trustees. Review of VAT and reporting periods has led to review of meetings schedules to ensure timely review and information.

**Ardagh Community Trust**  
**Trustees' Report for the year ended 31 March 2023 (continued)**

- During this accounting period, our strategy has included a significant focus on supporting growth of the charity's wholly-owned social enterprise, Horfield Common CIC to develop it's Socially Enterprising & income-generating activities. This is in order to increase annual earned-income surplus, which will enable the charity to deliver it's mission ongoing and enable the charity to be sustainable long term and to generate further opportunities which can support increased positive impact of our work.
- Play – development of opportunities for children and young people to participate in activities at the Ardagh site and in the wider local area.
- Communications – development and launch of a new website to share information about the charity's activities, membership, activities, volunteering opportunities and wholly-owned social enterprise activity. Development of a new, monthly membership newsletter.
- Partnerships – provision of space for a range of volunteer-led activities to take place which support improved wellbeing and respond to existing and emerging need locally. Examples include provision of space to support Family Food Action's weekly collection for distribution to local families experiencing food poverty, Gardening Volunteering – growing food for donation to FFA in addition to regenerating and maintaining the public gardens for community use, provision of space for free, weekly healthy-exercise classes for over-50s delivered in partnership with AGEUK Bristol.

Examples of charity events throughout the year included

- Hosting Open Sessions for My Community Bristol (MENCAP) project to support improvements to our local community for people living with learning disabilities.
- Hosting a local arts Easter trail providing opportunities for local artists and creatives to exhibit their work.
- Community Arts workshops including bunting-making, crafts and arts.
- Community Platinum Jubilee Celebration events including partnership with Misfits Theatre to present a funded afternoon tea with performance from the Misfits in the community gardens at the Ardagh – supported by Arts Council England; Platinum Jubilee Community Festival providing a platform for local artists and performers to showcase their talents to the local community including music, arts and storytelling – supported by the National Lottery; Hosting a classical music performance by the Bristol Ensemble as part of a funded tour of Bristol's Communities supported by Quartet Community Foundation; Platinum Jubilee Street Party and community arts workshops to create decorations for the events.
- Hosting open volunteering sessions in the public gardens to create new areas which can be used and to support improvements to the space to enable increased use and enjoyment by the community.
- Hosting Monthly Repair Café events, led by volunteers to reduce household waste, supporting reduction in household costs, increasing sustainability and sharing skills between local volunteers.
- Partnerships with citywide organisations and participation in citywide campaigns which support improved outcomes for the local area including Bristol Waste's 'Little Big-Tidiers,' campaign encouraging local children and young people to get involved in litter picking and keeping their local areas litter-free, sing & sign classes led by young people with profound & multiple learning disabilities from Claremont School Post-16 for local pre-school families and children, providing opportunities for work-experience for Claremont pupils and inclusive, accessible provision for local families, and provision of space for Family Food Action – a local food justice project set up by local volunteers in response to the pandemic, and supported by ACT to grow into a charity in it's own right.
- Delivering social-prescribing sessions introducing people experiencing a range of mental-health challenges to gardening for wellbeing, and progression on into regular, ongoing volunteering groups working to support improvements to the public gardens at the Ardagh.

**Ardagh Community Trust**  
**Trustees' Report for the year ended 31 March 2023 (continued)**

- Delivery of a range of community health activities including monthly 'Move To Your Mood' sessions encouraging participation in a range of physical activities to support wellbeing and providing volunteering opportunities for local people with learning disabilities to perform DJ sets.
- Co-hosting monthly litter-picks across the whole of Horfield Common in partnership with Friends of Horfield Common to help keep the public park clean, free from litter and welcoming to all and co-hosting bulb planting sessions to improve the local amenity value of the park.
- Participating in the citywide 'Welcoming and Warm Spaces,' network providing free weekly sessions/access to warm spaces, activities and opportunities to access support across a wide range of agendas.
- Organising volunteering sessions to support practical improvements to the sports courts at the Ardagh site to further improve the quality of facilities and access to facilities for local people of all ages.
- Winter 2022 Crowdfunder Fundraising Campaign which raised £20,000.00 to make improvements to the public paths at the site to ensure that all areas of the site can remain open for use while longer-term fundraising to improve the quality of all of the facilities takes place. And which also paid for the costs of installing new, basketball posts and nets in response to longstanding requests from local young people for improved play facilities.
- Volunteer-run Gardening Group Christmas Market raising funding for improvements to the community gardens ongoing.
- Community Christmas Celebration including performances by local musicians.
- Co-creating and delivering a programme of collaborative events run in partnership with the National Institute for Health & Care Research (NIHR) focusing on community health and wellbeing. In March 2022, events focused on 'Adults Health & Care Research,' 'Teenagers & Young People's Health & Care Research,' and 'Babies & Toddlers Health & Care Research.' These were delivered as part of a regional initiative to improve communities engagement in, awareness and understanding of health & care research and evaluation of these events has fed into development of NIHR's ongoing programme of community engagement for 2023/24.

### ***Use of volunteers***

Volunteers are an important resource in both our governance and community work. Volunteers are involved in most of our community activities and we have over 30 people regularly giving their time including all of our trustees, regular volunteer gardeners, site maintenance volunteers, community activity leads and practical work party supporters. We encourage all of our members to be involved in voluntary activities and to share their skills with others. All volunteers are DBS checked.

### ***Members, Funders and Supporters***

Ardagh Community Trust is grateful for the support of a wide range of organisations, individuals and groups including our members. At the end of this accounting period, ACT has 137 members. Membership is open to all local people who support ACT's aims and costs £1 per year. Our community café service (run by our wholly-owned social enterprise, Horfield Common CIC) is used by an average of 5,000 individuals weekly and more than 300 people participate in activities including volunteering each week at the Ardagh.

Through this accounting period, the charity has received support from a range of organisations and individuals. We gratefully acknowledge the support from donations and external grant funding. Along with income generated through Socially Enterprising activities by our wholly-owned community interest company, Horfield Common CIC, this support has enabled us to achieve the outcomes detailed in this report:

**Ardagh Community Trust**  
**Trustees' Report for the year ended 31 March 2023 (continued)**

- Quartet Community Foundation
- Power To Change
- AGE UK Bristol
- Arnold Clark
- Arts Council England
- Bristol City Council: City Fellows Grant, Climate & Ecological Emergency Fund, Cost of Living Grants
- Bristol Local Food Fund
- The National Lottery
- St.Monicas Trust
- Wesport

***Financial Review***

The charity's income for the year 2022-23 was £85,147. Total administrative costs of running the charity were: £75,743. Total administrative costs have increased from 2021-22 due to the investment in small gardening equipment, gardening services, additional depreciation and further funds transfer to the associated community interest company, Horfield Common Community Interest Company. All surplus generated by the charity's activities are re-invested into activities which progress the charity's aims.

Ongoing throughout this financial year has been work by Trustees and designated employees to develop relationships, fundraising opportunities and partnerships to regenerate the currently dilapidated sports courts at the Ardagh site. This work remains ongoing at the time of writing this report.

36% (2022: 41%) of the charity's income through this financial year has been generated by donations in support of the charity's aims.

***Principal risks and uncertainties***

Ardagh Community Trust has a structured and well documented approach to risk assessment and management. Operational and strategic risks are subject to continuous review and assessment at Board level, to ensure that controls are adequate and appropriate mitigation action is in place.

Ardagh Community Trust's Balance Sheet is strong and financial resilience is good.

Trustees recognise the importance of highly professional and experienced staff in delivering its strategic objectives. Recruitment and retention policies are constantly reviewed to ensure best practice.

**Ardagh Community Trust**  
**Trustees' Report for the year ended 31 March 2023 (continued)**

***Reserves Policy***

The Board reviews its reserves policy, at a minimum, on a quarterly basis as part of regular board meetings. The Board recognises that the review is an important part of its governance framework and forward financial planning.

The Trustees regard the 2023 level of reserves to be prudent and justified in relation to ongoing Ardagh Community Trust expenditure and commitments. Moreover, Ardagh Community Trust reserves position sends a clear message to stakeholders that Ardagh Community Trust is well led, well managed and prudently run. Unrestricted reserves provide security against foreseeable developments, a sensible contingency for unforeseen events and enable Ardagh Community Trust to take advantage of viable opportunities to enhance resources and skills in the promotion of charitable objectives.

The Trustees consider it prudent to maintain a minimum level of general unrestricted reserves equivalent to at least 3 months' in-house running costs.

**Ardagh Community Trust**  
**Trustees' Report for the year ended 31 March 2023 (continued)**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing a trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

So far as the Board of Trustees are aware:

- There is no relevant information of which the charity's independent examiners are unaware; and
- They have taken all steps that they ought to have taken as Trustees in order to make themselves aware of any relevant information and to establish that the Charity's independent examiners are aware of that information.

Purple Lime Accountancy will be proposed for reappointment as Independent Examiners.

The trustees' report was approved by order of the board of trustees on     January 2024 and signed on the board's behalf by:

*Peter Walker*

.....  
**Peter Walker – Chairperson**

*Steve Strong*

.....  
**Steve Strong – Trustee**

## **Independent Examiner's Report to the Trustees of Ardagh Community Trust**

### **Independent examiner's report to the trustees of Ardagh Community Trust**

I report to the charity trustees on my examination of the accounts of the Ardagh Community Trust for the period ended 31 March 2023 which are set out on pages 12 to 27.

This report is made solely to the charity's Trustees, as a body, in accordance with section 154 of the Charities Act 2011 ('the Act'). My independent examiner's work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's Trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

### **Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Act.

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

On completing my examination, I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- a) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- b) the accounts do not accord with those records;
- c) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- d) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Oliver Thomas*

Oliver Thomas  
Purple Lime

Date: January 2024

**Ardagh Community Trust**  
**Statement of Financial Activities (incorporating an Income and Expenditure Account)**  
**for the year ended 31 March 2023**

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | <b>Total<br/>funds<br/>2023<br/>£</b> | Total<br>funds<br>2022<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|---------------------------------------|-----------------------------|
| <b>Income from:</b>                |       |                            |                          |                                       |                             |
| Donations and legacies             | 3     | 66,651                     | 14,800                   | <b>81,451</b>                         | 80,680                      |
| Other trading activities           | 4     | 3,678                      | -                        | <b>3,678</b>                          | 3,975                       |
| Investments                        | 5     | 18                         | -                        | <b>18</b>                             | 19                          |
| <b>Total income</b>                |       | <u>70,347</u>              | <u>14,800</u>            | <u><b>85,147</b></u>                  | <u>84,675</u>               |
| <b>Expenditure on:</b>             |       |                            |                          |                                       |                             |
| Charitable activities              | 8     | 62,543                     | 13,200                   | <b>75,743</b>                         | 48,359                      |
| <b>Total expenditure</b>           |       | <u>62,543</u>              | <u>13,200</u>            | <u><b>75,743</b></u>                  | <u>48,359</u>               |
| <b>Net income / (expenditure)</b>  |       | 7,804                      | 1,600                    | <b>9,404</b>                          | 36,316                      |
| Transfers between funds            | 20    | -                          | -                        | -                                     | -                           |
| <b>Net movement in funds</b>       |       | <u>7,804</u>               | <u>1,600</u>             | <u><b>9,404</b></u>                   | <u>36,316</u>               |
| <b>Reconciliation of funds</b>     |       |                            |                          |                                       |                             |
| Total funds brought forward        |       | 271,635                    | 68,385                   | <b>340,020</b>                        | 303,704                     |
| <b>Total funds carried forward</b> |       | <u>279,438</u>             | <u>69,985</u>            | <u><b>349,423</b></u>                 | <u>340,020</u>              |

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended arise from continuing activities, comparative figures for each fund class are provided in the notes to the accounts.

The notes form part of these financial statements

**Ardagh Community Trust**  
**Balance Sheet as at 31 March 2023**

Registered Charity number: 1172556

|                                              | Notes | £ | 2023           | £ | 2022    |
|----------------------------------------------|-------|---|----------------|---|---------|
| <b>Fixed assets</b>                          |       |   |                |   |         |
| Tangible assets                              | 15    |   | <b>263,527</b> |   | 233,178 |
| <b>Current assets</b>                        |       |   |                |   |         |
| Debtors                                      | 16    |   | <b>43,000</b>  |   | 51,360  |
| Cash at bank and in hand                     |       |   | <b>47,262</b>  |   | 61,023  |
|                                              |       |   | <b>90,262</b>  |   | 112,383 |
| <b>Liabilities</b>                           |       |   |                |   |         |
| Creditors falling due within one year        | 17    |   | <b>(4,366)</b> |   | (5,541) |
| <b>Net current assets</b>                    |       |   | <b>85,896</b>  |   | 106,842 |
| <b>Total assets less current liabilities</b> |       |   | <b>349,423</b> |   | 340,020 |
| <b>Net assets</b>                            |       |   | <b>349,423</b> |   | 340,020 |
| <b>Funds</b>                                 |       |   |                |   |         |
| Restricted                                   | 20    |   | <b>69,985</b>  |   | 68,385  |
| Unrestricted                                 | 20    |   | <b>279,438</b> |   | 271,635 |
| <b>Total funds</b>                           |       |   | <b>349,423</b> |   | 340,020 |

The Trustees acknowledge their responsibilities for:

- (a) ensuring that the organisation keeps proper accounting records; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the organisation as at the end of the financial period and of its profit or loss for the financial period.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements were approved by the Board on January 2024 and were signed on its behalf by:

*Peter Walker*  
 .....  
 Peter Walker - Chairperson

*Steve Strong*  
 .....  
 Steve Strong - Trustee

The notes form part of these financial statements

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2023**

**1 Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation in the preparation of the financial statements are as follows:

**a) Accounting convention**

Ardagh Community Trust is a charity registered in England and Wales. The address of the registered office is given in the reference and administration details on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed within the Trustees' Report.

Ardagh Community Trust meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared on a going concern basis under the historical cost convention, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

**b) Income recognition**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether capital or revenue, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

All other income is recorded on an accruals basis except for subscriptions and website income that are accounted for on a receipts basis.

**c) Expenditure recognition**

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under the following headings:

Costs of raising funds comprise the costs incurred in attracting voluntary income, and those incurred in trading activities to raise funds.

Charitable activities comprise both direct costs, grants payable and support costs relating to these activities.

Irrecoverable VAT is charged against charitable activities in proportion to indirect costs that have been incurred.

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2023 - continued**

**1 Accounting policies (continued)**

Grants payable to third parties are within the charitable objectives. Unconditional grants are accrued during the period to which they relate, according to the agreed payment schedule, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

**d) Allocation of support costs**

Support costs include central functions and governance costs and have been allocated on a basis consistent with the use of resources, e.g. by the time spent or the estimated usage. Details of support costs allocated are set out in note 10.

**e) Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

|                          |                                            |
|--------------------------|--------------------------------------------|
| Improvements to property | 3 years to 10 years on straight line basis |
| Fixtures and fittings    | 3 years on straight line basis             |
| Office equipment         | 3 years on straight line basis             |

Fixed assets are stated at original cost or, if donated, the value at date of receipt, less accumulated depreciation. Expenditure on assets is capitalised if the expenditure amounts to £500 or more.

**f) Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011.

**g) Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 20.

**h) Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**i) Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

**j) Going concern**

Trustees are confident that they have robust strategies in place, as set out in the reserves policy in the trustees report, enabling the charity to continue to adopt the going concern basis in preparing the financial statements.

**k) Cash at bank in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**l) Debtors receivable and creditors payable**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2023 - continued**

**2 Fund comparatives**

|                                   | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ |
|-----------------------------------|------------------------------------|----------------------------------|-----------------------------|
| <b>Income from:</b>               |                                    |                                  |                             |
| Donations                         | 34,802                             | -                                | <b>34,802</b>               |
| Grant                             | 20,651                             | 25,228                           | <b>45,879</b>               |
| Other trading activities          | 3,994                              | -                                | <b>3,994</b>                |
| <b>Total income</b>               | <b>59,447</b>                      | <b>25,228</b>                    | <b>84,675</b>               |
| <b>Expenditure on:</b>            |                                    |                                  |                             |
| Charitable activities             | 21,803                             | 26,556                           | <b>48,359</b>               |
| <b>Total expenditure</b>          | <b>21,803</b>                      | <b>26,556</b>                    | <b>48,359</b>               |
| <b>Net income / (expenditure)</b> | <b>37,644</b>                      | <b>(1,328)</b>                   | <b>36,316</b>               |
| Gross transfers between funds     | -                                  | -                                | -                           |
| <b>Net movement in funds</b>      | <b>37,644</b>                      | <b>(1,328)</b>                   | <b>36,316</b>               |

The table above is included to provide comparative figures for the unrestricted and restricted split of income and expenditure as presented in the preceding financial year.

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2023 - continued**

**3 Donations and legacies**

|                      | 2023          | 2022          |
|----------------------|---------------|---------------|
|                      | £             | £             |
| Donations            | 30,733        | 29,465        |
| Grants               | 45,541        | 45,878        |
| Gift Aid             | 5,177         | 5,337         |
| Miscellaneous Income | -             | -             |
|                      | <u>81,451</u> | <u>80,680</u> |

**4 Other trading activities**

|                 | 2023         | 2022         |
|-----------------|--------------|--------------|
|                 | £            | £            |
| Membership fees | 36           | 75           |
| Court Bookings  | 3,642        | 3,900        |
|                 | <u>3,678</u> | <u>3,975</u> |

**5 Investment income**

|                          | 2023      | 2022      |
|--------------------------|-----------|-----------|
|                          | £         | £         |
| Deposit account interest | <u>18</u> | <u>19</u> |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2023 - continued**

**6 Incoming resources from charitable activities**

|                 | <b>2023 total<br/>activities</b> | 2022 total<br>activities |
|-----------------|----------------------------------|--------------------------|
|                 | £                                | £                        |
| Membership Fees | <b>36</b>                        | 75                       |
| Court Bookings  | <b>3,642</b>                     | 3,900                    |
|                 | <u><b>3,678</b></u>              | <u>3,975</u>             |

**7 Expenditure on raising funds**

|           | <b>2023</b> | 2022     |
|-----------|-------------|----------|
|           | £           | £        |
| Purchases | -           | -        |
|           | <u>-</u>    | <u>-</u> |

**8 Charitable activities costs**

|                       | Direct costs | Grant funding of<br>activities<br>(See note 9) | Support costs<br>(See note 10) | <b>Totals</b>        |
|-----------------------|--------------|------------------------------------------------|--------------------------------|----------------------|
|                       | £            | £                                              | £                              | £                    |
| Charitable activities | -            | -                                              | 75,743                         | <b>75,743</b>        |
|                       | <u>-</u>     | <u>-</u>                                       | <u>75,743</u>                  | <u><b>75,743</b></u> |

**9 Grants payable**

|               | <b>2023</b> | 2022     |
|---------------|-------------|----------|
|               | £           | £        |
| If applicable | -           | -        |
|               | <u>-</u>    | <u>-</u> |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2023 - continued**

**10 Support costs**

|                                       | Veolia | Enovert | AHF | Cooperative | Power2<br>Change | Postcode<br>Local Trust | Quartet C19<br>Recovery &<br>Stabilisation<br>Fund | Weslyan<br>Foundation | Arts Council<br>Jubilee Fund | Asset<br>Depreciation<br>Fund | Unrestricted<br>General | 2023   | 2022   |
|---------------------------------------|--------|---------|-----|-------------|------------------|-------------------------|----------------------------------------------------|-----------------------|------------------------------|-------------------------------|-------------------------|--------|--------|
|                                       | £      | £       | £   | £           | £                | £                       | £                                                  | £                     | £                            | £                             | £                       | £      | £      |
| Freelance Gardening Services          | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                            | -                             | 14,175                  | 14,175 | 10,242 |
| Audit & Accountancy fees              | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                            | -                             | 2,900                   | 2,900  | 3,769  |
| Paypal fees                           | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                            | -                             | 220                     | 220    | 344    |
| Gardening Materials/Equipment         | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                            | -                             | 6,622                   | 6,622  | 2,566  |
| Fund Transferral to HC CIC            | -      | -       | -   | -           | -                | -                       | 10,000                                             | -                     | -                            | -                             | 23,171                  | 33,171 | 24,876 |
| Fund transfers for Salaries to HC CIC | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                            | -                             | -                       | -      | -      |
| Funding Deposits                      | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                            | -                             | -                       | -      | -      |
| Consulting                            | -      | -       | -   | -           | -                | -                       | 3,200                                              | -                     | -                            | -                             | -                       | 3,200  | 886    |
| Depreciation Expense                  | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                            | 6,922                         | 0                       | 6,922  | 3,777  |
| General Expenses                      | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                            | -                             | 1,723                   | 1,723  | 1,058  |
| Professional fees                     | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                            | -                             | 300                     | 300    | -      |
| Insurance                             | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                            | -                             | -                       | -      | -      |
| Legal Expenses                        | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                            | -                             | -                       | -      | -      |
| Printing & Stationery                 | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                            | -                             | 155                     | 155    | 51     |
| IT Software and Consumables           | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                            | -                             | 310                     | 310    | 285    |
| Small Equipment                       | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                            | -                             | 5,537                   | 5,537  | -      |
| Subscriptions                         | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                            | -                             | 493                     | 493    | 405    |
| Telephone & Internet                  | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                            | -                             | 16                      | 16     | 100    |
| Travel - National                     | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                            | -                             | -                       | -      | -      |
| Bad Debt Provision                    | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                            | -                             | -                       | -      | -      |
|                                       | -      | -       | -   | -           | -                | -                       | 13,200                                             | -                     | -                            | 6,922                         | 55,621                  | 75,743 | 48,359 |

Support costs have been allocated between charitable activities on the basis of either time spent or the estimated usage of each expense. Some costs have been allocated in full, where they have been identified as

**11 Governance costs**

|                                                | 2023<br>£    | 2022<br>£    |
|------------------------------------------------|--------------|--------------|
| Corporation tax                                | -            | -            |
| Professional fees                              | -            | -            |
| Accountants charges for indepenent examination | 2,900        | 2,900        |
| Accountants charges for other services         | -            | -            |
|                                                | <b>2,900</b> | <b>2,900</b> |

**12 Net income / (expenditure) for the year**

|                                                                |           |           |
|----------------------------------------------------------------|-----------|-----------|
| This is stated after charging / (crediting):                   | 2023<br>£ | 2022<br>£ |
| Auditors/Independnet Examiners remuneration                    | 900       | 900       |
| Auditors/Independent Examiners remuneration for non-audit work | 2,000     | 2,000     |
| Depreciation                                                   | 6,922     | 3,777     |
| Operating lease rentals                                        | -         | -         |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2023 - continued**

**13 Analysis of staff costs and employee benefits, trustee and key management personnel remuneration and expenses**

|                       | <b>2023</b> | 2022     |
|-----------------------|-------------|----------|
|                       | £           | £        |
| Wages and salaries    | -           | -        |
| Social security costs | -           | -        |
| Other pension costs   | -           | -        |
|                       | <u>-</u>    | <u>-</u> |
|                       | <u>-</u>    | <u>-</u> |

The staff costs are incurred by the associated company, Horfield Common Community Interest Company (Company Number: 09899579).

The average head count during the year was nil (2022: nil), these employees were distributed as follows:

|                               | <b>2023</b> | 2022     |
|-------------------------------|-------------|----------|
| Charitable - full-time        | -           | -        |
| Charitable - part-time tutors | -           | -        |
| Governance and support        | -           | -        |
|                               | <u>-</u>    | <u>-</u> |
|                               | <u>-</u>    | <u>-</u> |

The number of employees who received total employee benefits (excluding employer pension contributions) of more than £60,000 were as follows:

|                     | <b>2023</b> | 2022     |
|---------------------|-------------|----------|
| £60,001 - £70,000   |             |          |
| £70,001 - £80,000   | -           | -        |
| £80,001 - £90,000   | -           | -        |
| £90,001 - £100,000  | -           | -        |
| £100,001 - £110,000 | -           | -        |
|                     | <u>-</u>    | <u>-</u> |
|                     | <u>-</u>    | <u>-</u> |

No trustee was paid nor received any other benefit from employment with the charity during either the current or preceding year.

The key management personnel of the charity comprises the trustees to whom responsibility for the day-to-day activities of the charity is delegated.

**14 Pension costs**

The charity made no pension contributions in 2023 and 2022.

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2023 - continued**

**15 Tangible fixed assets**

|                         | Plant and<br>Machinery | Improvements<br>to property | Fixtures<br>and fittings | Office<br>equipment | Asset under<br>Construction | Totals                |
|-------------------------|------------------------|-----------------------------|--------------------------|---------------------|-----------------------------|-----------------------|
|                         | £                      | £                           | £                        | £                   | £                           | £                     |
| <b>Cost</b>             |                        |                             |                          |                     |                             |                       |
| At 1 April 2022         | -                      | 8,000                       | 3,280                    | 95                  | 229,342                     | <b>240,717</b>        |
| Additions               | 323                    | 36,517                      | 430                      | -                   | -                           | <b>37,270</b>         |
| <b>At 31 March 2023</b> | <b>323</b>             | <b>44,517</b>               | <b>3,710</b>             | <b>95</b>           | <b>229,342</b>              | <b>277,987</b>        |
| <b>Depreciation</b>     |                        |                             |                          |                     |                             |                       |
| At 1 April 2022         | -                      | 6,001                       | 1,456                    | 82                  | -                           | <b>7,539</b>          |
| Charge for year         | 81                     | 5,650                       | 1,177                    | 13                  | -                           | <b>6,922</b>          |
| <b>At 31 March 2023</b> | <b>81</b>              | <b>11,651</b>               | <b>2,633</b>             | <b>95</b>           | <b>-</b>                    | <b>14,460</b>         |
| <b>Net book value</b>   |                        |                             |                          |                     |                             |                       |
| At 31 March 2023        | <u>242</u>             | <u>32,866</u>               | <u>1,077</u>             | <u>-</u>            | <u>229,342</u>              | <u><b>263,527</b></u> |
| At 31 March 2022        | <u>-</u>               | <u>2,000</u>                | <u>1,824</u>             | <u>13</u>           | <u>229,342</u>              | <u><b>233,179</b></u> |

**16 Debtors**

|                                | <b>2023</b>          | 2022          |
|--------------------------------|----------------------|---------------|
|                                | £                    | £             |
| Trade debtors                  | -                    | 20,809        |
| Prepayments and accrued income | <b>63</b>            | -             |
| Other debtors                  | <b>42,937</b>        | 30,551        |
| HM Revenue and Customs         | -                    | -             |
|                                | <u><b>43,000</b></u> | <u>51,360</u> |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2023 - continued**

**17 Creditors: amounts falling due within one year**

|                                 | 2023         | 2022         |
|---------------------------------|--------------|--------------|
|                                 | £            | £            |
| Trade creditors                 | 1,457        | -            |
| Social security and other taxes | 9            | 2,641        |
| Corporation Tax                 | -            | -            |
| Other creditors                 | -            | -            |
| Accruals and deferred income    | 2,900        | 2,900        |
|                                 | <u>4,366</u> | <u>5,541</u> |

|                                                 | £        |
|-------------------------------------------------|----------|
| Deferred income at 1 April 2022                 | -        |
| Incoming resources deferred in the current year | -        |
| Amounts released from the previous year         | -        |
|                                                 | <u>-</u> |
| Deferred income at 31 March 2023                | <u>-</u> |

**18 Operating lease commitments**

Total future minimum lease payments under non-cancellable operating leases are as follows:

|                            | Land and buildings |          | Other operating leases |          |
|----------------------------|--------------------|----------|------------------------|----------|
|                            | 2023               | 2022     | 2023                   | 2022     |
|                            | £                  | £        | £                      | £        |
| Expiring:                  |                    |          |                        |          |
| Within one year            | -                  | -        | -                      | -        |
| Between one and five years | -                  | -        | -                      | -        |
| Over five years            | -                  | -        | -                      | -        |
|                            | <u>-</u>           | <u>-</u> | <u>-</u>               | <u>-</u> |

**19 Analysis of net assets between funds**

|                     | Unrestricted funds | Restricted funds | 2023<br>Total funds | 2022<br>Total funds |
|---------------------|--------------------|------------------|---------------------|---------------------|
|                     | £                  | £                | £                   | £                   |
| Fixed assets        | 263,527            | -                | 263,527             | 233,178             |
| Current assets      | 20,277             | 69,985           | 90,262              | 112,383             |
| Current liabilities | (4,366)            | -                | (4,366)             | (5,541)             |
|                     | <u>279,438</u>     | <u>69,985</u>    | <u>349,423</u>      | <u>340,020</u>      |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2023 - continued**

**20 Movement in funds**

|                                           | At 1 April<br>2022 | Net movement<br>in funds | Transfers<br>between funds | At 31 March<br>2023 |
|-------------------------------------------|--------------------|--------------------------|----------------------------|---------------------|
|                                           | £                  | £                        | £                          | £                   |
| <b>Unrestricted funds:</b>                |                    |                          |                            |                     |
| General Fund                              | 55,329             | 14,727                   | -                          | 70,055              |
| <b>Designated funds</b>                   |                    |                          |                            |                     |
| Asset Depreciation Fund                   | 216,306            | (6,923)                  | -                          | 209,383             |
|                                           | <u>271,635</u>     | <u>7,804</u>             | <u>-</u>                   | <u>279,438</u>      |
| <b>Restricted funds:</b>                  |                    |                          |                            |                     |
| Weslyan Foundation                        | 9,600              | -                        | -                          | 9,600               |
| Quartet C19 Recovery & Stabilisation Fund | 10,000             | 1,600                    | -                          | 11,600              |
| Postcode Local Trust                      | -                  | -                        | -                          | -                   |
| Power2Change                              | 38,797             | -                        | -                          | 38,797              |
| Arts Council Jubilee Fund                 | 9,988              | -                        | -                          | 9,988               |
|                                           | <u>68,385</u>      | <u>1,600</u>             | <u>-</u>                   | <u>69,985</u>       |
| <b>TOTAL FUNDS</b>                        | <u>340,020</u>     | <u>9,404</u>             | <u>-</u>                   | <u>349,423</u>      |

Net movement in funds, included in the above are as follows:

|                                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|-------------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds:</b>                |                            |                            |                           |
| General Fund                              | 70,347                     | (55,620)                   | 14,727                    |
| <b>Designated funds</b>                   |                            |                            |                           |
| Asset Depreciation Fund                   | -                          | (6,923)                    | (6,923)                   |
|                                           | <u>70,347</u>              | <u>(62,543)</u>            | <u>7,804</u>              |
| <b>Restricted funds</b>                   |                            |                            |                           |
| Weslyan Foundation                        | -                          | -                          | -                         |
| Quartet C19 Recovery & Stabilisation Fund | 14,800                     | (13,200)                   | 1,600                     |
| Postcode Local Trust                      | -                          | -                          | -                         |
| Power2Change                              | -                          | -                          | -                         |
| Arts Council Jubilee Fund                 | -                          | -                          | -                         |
|                                           | <u>14,800</u>              | <u>(13,200)</u>            | <u>1,600</u>              |
| <b>TOTAL FUNDS</b>                        | <u>85,147</u>              | <u>(75,743)</u>            | <u>9,404</u>              |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2023 - continued**

**20 Movement in funds - continued**

The tables below include comparative figures for movements in funds during the year ended 31 March 2022.

|                            | At 1 April<br>2021 | Net movement<br>in funds | Transfers<br>between funds | At 31 March<br>2022 |
|----------------------------|--------------------|--------------------------|----------------------------|---------------------|
|                            | £                  | £                        | £                          | £                   |
| <b>Unrestricted funds:</b> |                    |                          |                            |                     |
| <i>General Funds</i>       | 13,908             | 41,421                   |                            | <b>55,329</b>       |
| <i>Designated funds</i>    |                    |                          |                            |                     |
| Asset Depreciation Fund    | 220,084            | (3,777)                  |                            | <b>216,306</b>      |
|                            | <u>233,991</u>     | <u>37,644</u>            | <u>-</u>                   | <u>271,635</u>      |
| <b>Restricted funds:</b>   |                    |                          |                            |                     |
| Weslyan Foundation         | 9,600              | -                        | -                          | <b>9,600</b>        |
| Quartet C19 Recovery       | 10,000             | -                        | -                          | <b>10,000</b>       |
| Postcode Local Trust       | 16,416             | (16,416)                 | -                          | -                   |
| Power2Change               | 33,697             | 5,100                    | -                          | <b>38,797</b>       |
| Arts Jubilee Council       | -                  | 9,988                    | -                          | <b>9,988</b>        |
|                            | <u>69,713</u>      | <u>(1,328)</u>           | <u>-</u>                   | <u>68,385</u>       |
| <b>TOTAL FUNDS</b>         | <u>303,704</u>     | <u>36,316</u>            | <u>-</u>                   | <u>340,020</u>      |

Net movement in funds, included in the above are as follows:

|                            | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|----------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds:</b> |                            |                            |                           |
| <b>General funds</b>       | 59,446                     | (18,025)                   | 41,421                    |
| <b>Designated funds</b>    |                            |                            |                           |
| Asset Depreciation Fund    | -                          | (3,777)                    | (3,777)                   |
|                            | <u>59,446</u>              | <u>(21,802)</u>            | <u>37,644</u>             |
| <b>Restricted funds</b>    |                            |                            |                           |
| Weslyan Foundation         | -                          | -                          | -                         |
| Quartet C19 Recovery       | 10,000                     | (10,000)                   | -                         |
| Postcode Local Trust       | -                          | (16,416)                   | (16,416)                  |
| Power2Change               | 5,240                      | (140)                      | 5,100                     |
| Arts Jubilee Council       | 9,988                      | -                          | 9,988                     |
|                            | <u>25,228</u>              | <u>(26,556)</u>            | <u>(1,328)</u>            |
| <b>TOTAL FUNDS</b>         | <u>84,674</u>              | <u>(48,358)</u>            | <u>36,316</u>             |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2023 - continued**

**20 Movement in funds - continued**

**Designated funds**

**Asset Depreciation Fund**

The fund is used to hold any expenditure relating to all assets including that of the asset under construction. It is also where depreciation is charged against the assets

**Restricted funds**

**Power2Change**

The fund has number of purposes:

- 1) Business Development Support Fund - Peer support to develop and strengthen the organisation.
- 2) Community Business Fund - To support Ardagh Community Trust to achieve a step change in sustainability for the Café on the Common

**Cooperative**

The fund is used to support costs of Project Ardagh

**AHE**

The fund is used to support costs of developing Project Ardagh

**Enovert**

The fund is used regenerate part of the Ardagh Pavilion building to create a community hub

**Postcode Local Trust**

Used to support Project Ardagh as a small charity good cause in the west of England.

**Veolia**

The fund is used to improve access and facilities at the Ardagh Pavilion.

**Weslyan Foundation**

The fund is used to financial support for projects to promote health, education, innovation and social development projects.

**Quartet C19 Recovery & Stabilisation Fund**

The fund is used to recover and stabilise the activities of the charity due to COVID-19.

**Arts Council Jubilee Fund**

The fund is used to will support community and voluntary organisations in England to develop creative and cultural activities as part of Her Majesty The Queen's Platinum Jubilee celebrations in June 2022

**Transfers between funds**

No transfers between funds completed for 2023. (2022: no transfers between funds)

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2023 - continued**

**21 Related party disclosures**

Horfield Common Community Interest Company (Company Registration Number: 09899579) is a company limited by guarantee which has the following trustees as directors:

Victoria Kaye  
Stephen Strong  
Fiona Wright

Recharged expenditure to Horfield Common Community Interest Company of £33,588 (2022:£24,876) during the year. At the year end, Horfield Common Community Interest Company owed £42,937 to Ardagh Community Trust (2022: £30,550 owed to)

Also, in the year Ardagh Community Trust received a donation of nil (2022: £7,500) from the Horfield Common Community Interest Company

**22 Ultimate controlling party**

The trustees consider that the charity is jointly controlled by the trustees and that there is no ultimate controlling party.

**Ardagh Community Trust**  
**Detailed Statement of Financial Activities for the year ended 31 March 2023**

|                                       | 2023<br>£            | 2022<br>£            |
|---------------------------------------|----------------------|----------------------|
| <b>INCOME</b>                         |                      |                      |
| <b>Donations</b>                      |                      |                      |
| Grants                                | 45,541               | 45,878               |
| Donations                             | 35,910               | 34,802               |
| Subscriptions                         | -                    | -                    |
|                                       | <u>81,451</u>        | <u>80,680</u>        |
| <b>Other trading income</b>           |                      |                      |
| Membership fees                       | 36                   | 75                   |
| Court Bookings                        | 3,642                | 3,900                |
|                                       | <u>3,678</u>         | <u>3,975</u>         |
| <b>Investment income</b>              |                      |                      |
| Deposit account interest              | 18                   | 19                   |
| <b>Total income</b>                   | <u><u>85,147</u></u> | <u><u>84,674</u></u> |
| <b>EXPENDITURE</b>                    |                      |                      |
| <b>Support costs</b>                  |                      |                      |
| Freelance Gardening Services          | 14,175               | 10,242               |
| Audit & Accountancy fees              | 2,900                | 3,769                |
| Paypal fees                           | 220                  | 344                  |
| Gardening Materials/Equipment         | 6,622                | 2,566                |
| Fund Transferral to HC CIC            | 33,171               | 24,876               |
| Fund transfers for Salaries to HC CIC | -                    | -                    |
| Funding Deposits                      | -                    | -                    |
| Consulting                            | 3,200                | 885                  |
| Depreciation Expense                  | 6,922                | 3,777                |
| General Expenses                      | 1,723                | 1,058                |
| Professional Fees                     | 300                  | -                    |
| Insurance                             | -                    | -                    |
| Legal Expenses                        | -                    | -                    |
| Printing & Stationery                 | 155                  | 51                   |
| IT Software and Consumables           | 310                  | 285                  |
| Small Equipment                       | 5,537                | -                    |
| Subscriptions                         | 493                  | 405                  |
| Telephone & Internet                  | 16                   | 100                  |
| Travel - National                     | -                    | -                    |
| Bad Debt Provision                    | -                    | -                    |
|                                       | <u>75,743</u>        | <u>48,359</u>        |
| <b>Total expenditure</b>              | <u>75,743</u>        | <u>48,359</u>        |
| <b>Net movement in funds</b>          | <u><u>9,404</u></u>  | <u><u>36,315</u></u> |

**ARDAGH COMMUNITY TRUST**

England & Wales - Charity number 1172556

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# Accounts

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## **Ardagh Community Trust**

Trustees' Report and Financial Statements  
for the year ended 31 March 2022

Registered Charity Number: 1772556

**Contents**

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**Ardagh Community Trust**  
**Trustees' Report for the year ended 31 March 2022**

The trustees are pleased to present their annual report, together with the financial statements of the charity, for the year ended 31 March 2022.

The financial statements comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102).

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number: 1172556

Charity address  
The Ardagh  
Ardagh Pavilion  
Kellaway Avenue  
Bristol  
BS6 7YL

Trustees  
Steve Strong - Chair  
Fiona Wright  
Emma Hinkins  
Victoria Kaye  
Dr Antonia Layard  
Peter Walker  
John Dolton – appointed 30 March 2022

**Ardagh Community Trust  
Trustees' Report for the year ended 31 March 2022 (continued)**

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### ***Governing document***

Ardagh Community Trust is a charity governed by its CIO Membership governing document. The charity was registered on 12 April 2017. Ardagh Community Trust is registered as a charity with the Charity Commission.

### ***Trustee appointment, induction and training***

The Chair of the Trustee Board ('the Board') is Steve Strong, who has been Chair since 10 July 2017.

Trustee nominations are the responsibility of the Board and are made as opportunities arise, to meet perceived needs.

Since the last accounts were approved the Board has appointed 1 new trustees and one trustees has resigned.

A training and development programme for all trustees is being introduced by the Board. Other development opportunities for individual trustees, shaped to suit individual needs, are also made available. New appointees undergo an induction process to ensure they understand the work of Ardagh Community Trust and the requirements for charity trustees generally.

### ***Organisation***

The trustees meet regularly (approximately 6-weekly throughout this financial period) to review the charity's work, progress and to develop plans for the future. The Board has adopted a focused strategic approach that is subject to annual review.

The Board is planning to develop it's work through a range of sub-committees that have some delegated responsibilities and provide assurance to meetings of the full Board.

These will include an HR sub-committee, Finance Sub-committee and Capital Project Sub Committee and are set to be established for 2022. The Board is currently agreeing terms of reference

The trustees delegate responsibility for the operational management of day-to-day activity to the Chief Executive Officer who directs the Charity Team for this purpose. The Charity Team consists of the Chief Executive Officer, Finance Administrator, Café Manager, Café Assistants, Project Manager, Facilities Assistant, Cleaners, Administrator, Events Coordinator, Play Coordinator, Volunteers and Gardener.

The CEO, Finance Administrator and Project Manager attend all Board meetings and other meetings as required. The CEO also holds meetings of all staff four times a year, and meetings of the Senior Management Team between Board meetings. Other meetings of groups of staff are held as required.

The Board continues to assess its effectiveness and ensure it has the necessary skill sets to meet Ardagh Community Trust changing priorities.

**Ardagh Community Trust**  
**Trustees' Report for the year ended 31 March 2022 (continued)**

***Pay policy for key management personnel***

The trustees considers that the key management personnel of the charity comprise the Board, the CEO and Project Manager to whom the trustees have delegated responsibility for the day-to-day running of activities. No trustee receives remuneration or other benefit from their work with the charity. Details of trustees' expenses and related party transactions are disclosed in notes 13 and 14 respectively.

**Ardagh Community Trust**  
**Trustees' Report for the year ended 31 March 2022 (continued)**

## **OBJECTIVES AND ACTIVITIES**

### ***Objectives***

To provide facilities in the interests of social welfare for recreation and leisure time occupation at the Ardagh site, with the objective of improving the conditions of life for the people who live and work in the Horfield Common area.

### ***Public benefit***

During the period ended 31 March 2022, Ardagh Community Trust continued to deliver public benefit to the people who live and work in the Horfield Common area, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said people and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation at the Ardagh site, with the objective of improving the conditions of life for the people who live and work in the Horfield Common area. In furtherance of these objectives but not otherwise, the trustees shall have power: to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

The Trustees have complied with section 17(5) of the 2011 Charities Act, having due regard for the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives.

### ***Going concern***

The Trustees have given due consideration to the charity's ability to meet its obligations for the foreseeable future. Given the robust reserves policy in place the Trustees consider it is appropriate to adopt the going concern principle in preparing these financial statements.

### ***Achievements***

During 2021-22, the charity has continued to work to progress our long-term aim to achieve a sustainable future for the whole of the Ardagh site, and a community-led future and full regeneration of the site for the benefit of the local, and wider community. In May 2021, we were pleased to be able to host our first in-person consultation event of the year, focused on contributions to the 2021 community survey. The impact of access to the Ardagh gardens, open space, services and play spaces throughout the ongoing global pandemic, and the reimagining of the use of the site and community facilities for the future was a significant focus of this – from site users and local residents of all ages.

Ongoing, our community café service, delivered through our Social Enterprise and open daily to provide a fully-accessible community hub at the Ardagh remains central to our long-term income generating strategy.

**Ardagh Community Trust**  
**Trustees' Report for the year ended 31 March 2022 (continued)**

***Achievements - continued***

Externally-funded work focused on improvements to play at the site for local children & families has been supported by colleagues from Playful Bristol. Playful Bristol's vision is a city where: all children can, grow, flourish and be happy, where play is an everyday part of life regardless of where children live or their families economic status; where every child's needs for play is met and supported and where children's play is celebrated citywide, supported by adults and by the built environment itself. Improvements at the site include the installation of a mud-kitchen available for play daily while the site is open. Additionally, an arts trail including workshops for children and families was created and delivered in Summer 2021, circus skills workshops for children and young people took place as part of the annual Halloween Celebrations and Christmas Decoration making workshops supported the delivery of our work for all ages.

A range of hand-made gifts, arts and crafts sales events provided a platform for local artists, makers and producers in our newly regenerated spaces at the Ardagh site.

The charity has received external grant funding to support the ongoing costs of a Gardener post to work with local volunteers to regenerate the Ardagh public gardens for the benefit of the local and wider community. Throughout this financial year, the volunteer-gardening group has worked weekly to improve the gardens and to increase useable space within the site for enjoyment by local people – whilst social distancing restrictions remained in place and following their relaxation.

Throughout this unprecedented year, the charity continued to provide space, facilities, services and opportunities for the local community. Public benefit has been delivered in line with the Charities Commission guidance throughout the financial period covered by these accounts.

***Financial Review***

The charity's income for the year 2021-22 was £84,674. Total administrative costs of running the charity were: £48,358. Total administrative costs are reduced from 2020-21, following completion of the capital project to regenerate the pavilion to provide a year-round, fully-accessible community hub incorporating ACT's wholly-owned Social Enterprise and Community Café, the Café on the Common. All surplus generated by the charity's activities are re-invested into activities which progress the charity's aims.

Ongoing throughout this financial year has been work by Trustees and designated employees to develop relationships, fundraising opportunities and partnerships to regenerate the currently dilapidated sports courts at the Ardagh site. This work remains ongoing at the time of writing this report.

41% of the charity's income through this financial year has been generated by donations in support of the charity's aims.

***Principal risks and uncertainties***

Ardagh Community Trust has a structured and well documented approach to risk assessment and management. Operational and strategic risks are subject to continuous review and assessment at Board level, to ensure that controls are adequate and appropriate mitigation action is in place.

Ardagh Community Trust's Balance Sheet is strong and financial resilience is good.

**Ardagh Community Trust  
Trustees' Report for the year ended 31 March 2022 (continued)**

***Principal risks and uncertainties - continued***

Trustees recognise the importance of highly professional and experienced staff in delivering its strategic objectives. Recruitment and retention policies are constantly reviewed to ensure best practice.

***Reserves Policy***

The Board reviews its reserves policy, at a minimum, on a quarterly basis as part of regular board meetings. The Board recognises that the review is an important part of its governance framework and forward financial planning.

The Trustees regard the 2022 level of reserves to be prudent and justified in relation to ongoing Ardagh Community Trust expenditure and commitments. Moreover, Ardagh Community Trust reserves position sends a clear message to stakeholders that Ardagh Community Trust is well led, well managed and prudently run. Unrestricted reserves provide security against foreseeable developments, a sensible contingency for unforeseen events and enable Ardagh Community Trust to take advantage of viable opportunities to enhance resources and skills in the promotion of charitable objectives.

The Trustees consider it prudent to maintain a minimum level of general unrestricted reserves equivalent to at least 3 months' in-house running costs.

**Ardagh Community Trust**  
**Trustees' Report for the year ended 31 March 2022 (continued)**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing a trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

So far as the Board of Trustees are aware:

- There is no relevant information of which the charity's independent examiners are unaware; and
- They have taken all steps that they ought to have taken as Trustees in order to make themselves aware of any relevant information and to establish that the Charity's independent examiners are aware of that information.

Purple Lime Accountancy will be proposed for reappointment as Independent Examiners.

The trustees' report was approved by order of the board of trustees on 14 December 2022 and signed on the board's behalf by:

*Steve Strong*

.....  
**Steve Strong – Chairperson**

## **Independent Examiner's Report to the Trustees of Ardagh Community Trust**

### **Independent examiner's report to the trustees of Ardagh Community Trust**

I report to the charity trustees on my examination of the accounts of the Ardagh Community Trust for the period ended 31 March 2022 which are set out on pages 9 to 24.

This report is made solely to the charity's Trustees, as a body, in accordance with section 154 of the Charities Act 2011 ('the Act'). My independent examiner's work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's Trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

### **Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Act.

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

On completing my examination, I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- a) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- b) the accounts do not accord with those records;
- c) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- d) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Oliver Thomas*

Oliver Thomas  
Purple Lime

Date 14 December 2022

**Ardagh Community Trust**  
**Statement of Financial Activities (incorporating an Income and Expenditure Account)**  
**for the year ended 31 March 2022**

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | <b>Total<br/>funds<br/>2022<br/>£</b> | Total<br>funds<br>2021<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|---------------------------------------|-----------------------------|
| <b>Income from:</b>                |       |                            |                          |                                       |                             |
| Donations and legacies             | 3     | 55,452                     | 25,228                   | <b>80,680</b>                         | 133,266                     |
| Other trading activities           | 4     | 3,975                      | -                        | <b>3,975</b>                          | 69                          |
| Investments                        | 5     | 19                         | -                        | <b>19</b>                             | -                           |
| <b>Total income</b>                |       | <u>59,446</u>              | <u>25,228</u>            | <u><b>84,674</b></u>                  | <u>133,335</u>              |
| <b>Expenditure on:</b>             |       |                            |                          |                                       |                             |
| Charitable activities              | 8     | 21,802                     | 26,556                   | <b>48,358</b>                         | 64,826                      |
| <b>Total expenditure</b>           |       | <u>21,802</u>              | <u>26,556</u>            | <u><b>48,358</b></u>                  | <u>64,826</u>               |
| <b>Net income / (expenditure)</b>  |       | 37,644                     | (1,328)                  | <b>36,316</b>                         | 68,508                      |
| Transfers between funds            | 20    | -                          | -                        | -                                     | -                           |
| <b>Net movement in funds</b>       |       | <u>37,644</u>              | <u>(1,328)</u>           | <u><b>36,316</b></u>                  | <u>68,508</u>               |
| <b>Reconciliation of funds</b>     |       |                            |                          |                                       |                             |
| Total funds brought forward        |       | 233,991                    | 69,713                   | <b>303,704</b>                        | 235,196                     |
| <b>Total funds carried forward</b> |       | <u>271,635</u>             | <u>68,385</u>            | <u><b>340,020</b></u>                 | <u>303,704</u>              |

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended arise from continuing activities, comparative figures for each fund class are provided in the notes to the accounts.

The notes form part of these financial statements

**Ardagh Community Trust**  
**Balance Sheet as at 31 March 2022**

Registered Charity number: 1172556

|                                              | Notes | £ | 2022           | £ | 2021     |
|----------------------------------------------|-------|---|----------------|---|----------|
| <b>Fixed assets</b>                          |       |   |                |   |          |
| Tangible assets                              | 15    |   | <b>233,178</b> |   | 220,084  |
| <b>Current assets</b>                        |       |   |                |   |          |
| Debtors                                      | 16    |   | <b>51,360</b>  |   | 40,815   |
| Cash at bank and in hand                     |       |   | <b>61,023</b>  |   | 70,231   |
|                                              |       |   | <b>112,383</b> |   | 111,046  |
| <b>Liabilities</b>                           |       |   |                |   |          |
| Creditors falling due within one year        | 17    |   | <b>(5,541)</b> |   | (27,426) |
| <b>Net current assets</b>                    |       |   | <b>106,842</b> |   | 83,620   |
| <b>Total assets less current liabilities</b> |       |   | <b>340,020</b> |   | 303,704  |
| <b>Net assets</b>                            |       |   | <b>340,020</b> |   | 303,704  |
| <b>Funds</b>                                 |       |   |                |   |          |
| Restricted                                   | 20    |   | <b>68,385</b>  |   | 69,713   |
| Unrestricted                                 | 20    |   | <b>271,635</b> |   | 233,991  |
| <b>Total funds</b>                           |       |   | <b>340,020</b> |   | 303,704  |

The Trustees acknowledge their responsibilities for:

- (a) ensuring that the organisation keeps proper accounting records; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the organisation as at the end of the financial period and of its profit or loss for the financial period.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements were approved by the Board on 14 December 2022 and were signed on its behalf by:

*Steve Strong*  
 .....  
 Steve Strong - Chairperson

*Peter Walker*  
 .....  
 Peter Walker - Trustee

The notes form part of these financial statements

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2022**

**1 Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation in the preparation of the financial statements are as follows:

**a) Accounting convention**

Ardagh Community Trust is a charity registered in England and Wales. The address of the registered office is given in the reference and administration details on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed within the Trustees' Report.

Ardagh Community Trust meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared on a going concern basis under the historical cost convention, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

**b) Income recognition**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether capital or revenue, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

All other income is recorded on an accruals basis except for subscriptions and website income that are accounted for on a receipts basis.

**c) Expenditure recognition**

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under the following headings:

Costs of raising funds comprise the costs incurred in attracting voluntary income, and those incurred in trading activities to raise funds.

Charitable activities comprise both direct costs, grants payable and support costs relating to these activities.

Irrecoverable VAT is charged against charitable activities in proportion to indirect costs that have been incurred.

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2022 - continued**

**1 Accounting policies (continued)**

Grants payable to third parties are within the charitable objectives. Unconditional grants are accrued during the period to which they relate, according to the agreed payment schedule, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

**d) Allocation of support costs**

Support costs include central functions and governance costs and have been allocated on a basis consistent with the use of resources, e.g. by the time spent or the estimated usage. Details of support costs allocated are set out in note 10.

**e) Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

|                          |                                |
|--------------------------|--------------------------------|
| Improvements to property | 3 years on straight line basis |
| Fixtures and fittings    | 3 years on straight line basis |
| Office equipment         | 3 years on straight line basis |

Fixed assets are stated at original cost or, if donated, the value at date of receipt, less accumulated depreciation. Expenditure on assets is capitalised if the expenditure amounts to £500 or more.

**f) Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011.

**g) Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 20.

**h) Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**i) Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

**j) Going concern**

Trustees are confident that they have robust strategies in place, as set out in the reserves policy in the trustees report, enabling the charity to continue to adopt the going concern basis in preparing the financial statements.

**k) Cash at bank in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**l) Debtors receivable and creditors payable**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2022 - continued**

**2 Fund comparatives**

|                                   | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ |
|-----------------------------------|------------------------------------|----------------------------------|-----------------------------|
| <b>Income from:</b>               |                                    |                                  |                             |
| Donations                         | 34,802                             | -                                | <b>34,802</b>               |
| Grant                             | 20,650                             | 25,228                           | <b>45,878</b>               |
| Other trading activities          | 3,994                              | -                                | <b>3,994</b>                |
| <b>Total income</b>               | <b>59,446</b>                      | <b>25,228</b>                    | <b>84,674</b>               |
| <b>Expenditure on:</b>            |                                    |                                  |                             |
| Charitable activities             | 21,802                             | 26,556                           | <b>48,358</b>               |
| <b>Total expenditure</b>          | <b>21,802</b>                      | <b>26,556</b>                    | <b>48,358</b>               |
| <b>Net income / (expenditure)</b> | <b>37,644</b>                      | <b>(1,328)</b>                   | <b>36,316</b>               |
| Gross transfers between funds     | -                                  | -                                | -                           |
| <b>Net movement in funds</b>      | <b>37,644</b>                      | <b>(1,328)</b>                   | <b>36,316</b>               |

The table above is included to provide comparative figures for the unrestricted and restricted split of income and expenditure as presented in the preceding financial year.

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2022 - continued**

**3 Donations and legacies**

|                      | <b>2022</b>          | 2021           |
|----------------------|----------------------|----------------|
|                      | £                    | £              |
| Donations            | <b>29,465</b>        | 19,736         |
| Grants               | <b>45,878</b>        | 113,056        |
| Gift Aid             | <b>5,337</b>         | 307            |
| Miscellaneous Income | -                    | 167            |
|                      | <u><b>80,680</b></u> | <u>133,266</u> |

**4 Other trading activities**

|                 | <b>2022</b>         | 2021      |
|-----------------|---------------------|-----------|
|                 | £                   | £         |
| Membership fees | <b>75</b>           | 9         |
| Court Bookings  | <b>3,900</b>        | 60        |
|                 | <u><b>3,975</b></u> | <u>69</u> |

**5 Investment income**

|                          | <b>2022</b>      | 2021     |
|--------------------------|------------------|----------|
|                          | £                | £        |
| Deposit account interest | <u><b>19</b></u> | <u>-</u> |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2022 - continued**

**6 Incoming resources from charitable activities**

|                 | <b>2022 total<br/>activities</b> | 2021 total<br>activities |
|-----------------|----------------------------------|--------------------------|
|                 | £                                | £                        |
| Membership Fees | 75                               | 9                        |
| Court Bookings  | 3,900                            | 60                       |
|                 | <u>3,975</u>                     | <u>69</u>                |

**7 Expenditure on raising funds**

|           | <b>2022</b> | 2021     |
|-----------|-------------|----------|
|           | £           | £        |
| Purchases | -           | -        |
|           | <u>-</u>    | <u>-</u> |

**8 Charitable activities costs**

|                       | Direct costs | Grant funding of<br>activities<br>(See note 9) | Support costs<br>(See note 10) | <b>Totals</b>        |
|-----------------------|--------------|------------------------------------------------|--------------------------------|----------------------|
|                       | £            | £                                              | £                              | £                    |
| Charitable activities | -            | -                                              | 48,358                         | <b>48,358</b>        |
|                       | <u>-</u>     | <u>-</u>                                       | <u>48,358</u>                  | <u><b>48,358</b></u> |

**9 Grants payable**

|               | <b>2022</b> | 2021     |
|---------------|-------------|----------|
|               | £           | £        |
| If applicable | -           | -        |
|               | <u>-</u>    | <u>-</u> |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2022 - continued**

**10 Support costs**

|                                       | Veolia | Enovert | AHF | Cooperative | Power2<br>Change | Postcode<br>Local Trust | Quartet C19<br>Recovery &<br>Stabilisation<br>Fund | Weslyan<br>Foundation | Arts Council<br>Jubilee Fund | Asset<br>Depreciation<br>Fund | Unrestricted<br>General | 2022   | 2021   |
|---------------------------------------|--------|---------|-----|-------------|------------------|-------------------------|----------------------------------------------------|-----------------------|------------------------------|-------------------------------|-------------------------|--------|--------|
|                                       | £      | £       | £   | £           | £                | £                       | £                                                  | £                     | £                            | £                             | £                       | £      | £      |
| Freelance Gardening Services          | -      | -       | -   | -           | -                | 9,328                   | -                                                  | -                     | -                            | -                             | 914                     | 10,242 | 2,780  |
| Audit & Accountancy fees              | -      | -       | -   | -           | -                | 2,900                   | -                                                  | -                     | -                            | -                             | 869                     | 3,769  | 2,900  |
| Paypal fees                           | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                            | -                             | 344                     | 344    | 6      |
| Gardening Materials/Equipment         | -      | -       | -   | -           | -                | 188                     | -                                                  | -                     | -                            | -                             | 2,378                   | 2,566  | 1,703  |
| Fund Transferral to HC CIC            | -      | -       | -   | -           | -                | 4,000                   | 10,000                                             | -                     | -                            | -                             | 10,876                  | 24,876 | 5,788  |
| Fund transfers for Salaries to HC CIC | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                            | -                             | -                       | -      | 39,131 |
| Funding Deposits                      | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                            | -                             | -                       | -      | -      |
| Consulting                            | -      | -       | -   | -           | 140              | -                       | -                                                  | -                     | -                            | -                             | 745                     | 885    | -      |
| Depreciation Expense                  | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                            | 3,777                         | 0                       | 3,777  | 3,077  |
| General Expenses                      | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                            | -                             | 1,058                   | 1,058  | 149    |
| Insurance                             | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                            | -                             | -                       | -      | 1,528  |
| Legal Expenses                        | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                            | -                             | -                       | -      | 5,695  |
| Printing & Stationery                 | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                            | -                             | 51                      | 51     | 114    |
| IT Software and Consumables           | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                            | -                             | 285                     | 285    | 474    |
| Small Equipment                       | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                            | -                             | -                       | -      | 624    |
| Subscriptions                         | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                            | -                             | 405                     | 405    | 86     |
| Telephone & Internet                  | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                            | -                             | 100                     | 100    | 540    |
| Travel - National                     | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                            | -                             | -                       | -      | 233    |
| Bad Debt Provision                    | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                            | -                             | -                       | -      | -      |
|                                       | -      | -       | -   | -           | 140              | 16,416                  | 10,000                                             | -                     | -                            | 3,777                         | 18,025                  | 48,358 | 64,826 |

Support costs have been allocated between charitable activities on the basis of either time spent or the estimated usage of each expense. Some costs have been allocated in full, where they have been identified as specifically relating to a charitable activity.

**11 Governance costs**

|                                                | 2022         | 2021         |
|------------------------------------------------|--------------|--------------|
|                                                | £            | £            |
| Corporation tax                                | -            | -            |
| Professional fees                              | -            | -            |
| Accountants charges for indepenent examination | 2,900        | 2,900        |
| Accountants charges for other services         | -            | -            |
|                                                | <u>2,900</u> | <u>2,900</u> |

**12 Net income / (expenditure) for the year**

This is stated after charging / (crediting):

|                                                                | 2022  | 2021  |
|----------------------------------------------------------------|-------|-------|
|                                                                | £     | £     |
| Auditors/Independnet Examiners remuneration                    | 900   | 900   |
| Auditors/Independent Examiners remuneration for non-audit work | 2,000 | 2,000 |
| Depreciation                                                   | 3,777 | 3,077 |
| Operating lease rentals                                        | -     | -     |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2022 - continued**

**13 Analysis of staff costs and employee benefits, trustee and key management personnel remuneration and expenses**

|                       | <b>2022</b> | 2021  |
|-----------------------|-------------|-------|
|                       | £           | £     |
| Wages and salaries    | -           | -     |
| Social security costs | -           | -     |
| Other pension costs   | -           | -     |
|                       | <hr/>       | <hr/> |
|                       | <hr/>       | <hr/> |

The average head count during the year was nil (2021: nil), these employees were distributed as follows:

|                               | <b>2022</b> | 2021  |
|-------------------------------|-------------|-------|
| Charitable - full-time        | -           | -     |
| Charitable - part-time tutors | -           | -     |
| Governance and support        | -           | -     |
|                               | <hr/>       | <hr/> |
|                               | <hr/>       | <hr/> |

The number of employees who received total employee benefits (excluding employer pension contributions) of more than £60,000 were as follows:

|                     | <b>2022</b> | 2021  |
|---------------------|-------------|-------|
| £60,001 - £70,000   |             |       |
| £70,001 - £80,000   | -           | -     |
| £80,001 - £90,000   | -           | -     |
| £90,001 - £100,000  | -           | -     |
| £100,001 - £110,000 | -           | -     |
|                     | <hr/>       | <hr/> |
|                     | <hr/>       | <hr/> |

No trustee was paid nor received any other benefit from employment with the charity during either the current or preceding year.

The key management personnel of the charity comprises the trustees to whom responsibility for the day-to-day activities of the charity is delegated.

**14 Pension costs**

The charity made no pension contributions in 2022 and 2021.

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2022- continued**

**15 Tangible fixed assets**

|                         | Improvements to<br>property | Fixtures<br>and fittings | Office<br>equipment | Asset under<br>Construction | Totals         |
|-------------------------|-----------------------------|--------------------------|---------------------|-----------------------------|----------------|
|                         | £                           | £                        | £                   | £                           | £              |
| <b>Cost</b>             |                             |                          |                     |                             |                |
| At 1 April 2021         | 8,000                       | 2,070                    | 95                  | 213,681                     | <b>223,846</b> |
| Additions               | -                           | 1,210                    | -                   | 15,661                      | <b>16,871</b>  |
| <b>At 31 March 2022</b> | <b>8,000</b>                | <b>3,280</b>             | <b>95</b>           | <b>229,342</b>              | <b>240,717</b> |
| <b>Depreciation</b>     |                             |                          |                     |                             |                |
| At 1 April 2021         | 3,334                       | 378                      | 50                  | -                           | <b>3,762</b>   |
| Charge for year         | 2,667                       | 1,078                    | 32                  | -                           | <b>3,777</b>   |
| <b>At 31 March 2022</b> | <b>6,001</b>                | <b>1,456</b>             | <b>82</b>           | <b>-</b>                    | <b>7,539</b>   |
| <b>Net book value</b>   |                             |                          |                     |                             |                |
| At 31 March 2022        | <u>1,999</u>                | <u>1,824</u>             | <u>13</u>           | <u>229,342</u>              | <b>233,178</b> |
| At 31 March 2021        | <u>4,666</u>                | <u>1,692</u>             | <u>45</u>           | <u>213,681</u>              | <b>220,084</b> |

**16 Debtors**

|                                | 2022                 | 2021          |
|--------------------------------|----------------------|---------------|
|                                | £                    | £             |
| Trade debtors                  | <b>20,809</b>        | 22,259        |
| Prepayments and accrued income | -                    | -             |
| Other debtors                  | <b>30,551</b>        | 16,495        |
| HM Revenue and Customs         | -                    | 2,061         |
|                                | <b><u>51,360</u></b> | <u>40,815</u> |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2022 - continued**

**17 Creditors: amounts falling due within one year**

|                                 | 2022         | 2021   |
|---------------------------------|--------------|--------|
|                                 | £            | £      |
| Trade creditors                 | -            | 24,526 |
| Social security and other taxes | <b>2,641</b> | -      |
| Corporation Tax                 | -            | -      |
| Other creditors                 | -            | -      |
| Accruals and deferred income    | <b>2,900</b> | 2,900  |
|                                 | <b>5,541</b> | 27,426 |

|                                                 | £ |
|-------------------------------------------------|---|
| Deferred income at 1 April 2021                 | - |
| Incoming resources deferred in the current year | - |
| Amounts released from the previous year         | - |
| Deferred income at 31 March 2022                | - |

**18 Operating lease commitments**

Total future minimum lease payments under non-cancellable operating leases are as follows:

|                            | <b>Land and buildings</b> |      | <b>Other operating leases</b> |      |
|----------------------------|---------------------------|------|-------------------------------|------|
|                            | 2022                      | 2021 | 2022                          | 2021 |
|                            | £                         | £    | £                             | £    |
| Expiring:                  |                           |      |                               |      |
| Within one year            | -                         | -    | -                             | -    |
| Between one and five years | -                         | -    | -                             | -    |
| Over five years            | -                         | -    | -                             | -    |
|                            | -                         | -    | -                             | -    |

**19 Analysis of net assets between funds**

|                     | Unrestricted funds | Restricted funds | 2022<br>Total funds | 2021<br>Total funds |
|---------------------|--------------------|------------------|---------------------|---------------------|
|                     | £                  | £                | £                   | £                   |
| Fixed assets        | 233,178            | -                | <b>233,178</b>      | 220,084             |
| Current assets      | 43,998             | 68,385           | <b>112,383</b>      | 111,046             |
| Current liabilities | (5,541)            | -                | <b>(5,541)</b>      | (27,426)            |
|                     | <b>271,635</b>     | <b>68,385</b>    | <b>340,020</b>      | <b>303,704</b>      |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2022 - continued**

**20 Movement in funds**

|                                           | At 1 April<br>2021 | Net movement<br>in funds | Transfers<br>between funds | At 31 March<br>2022 |
|-------------------------------------------|--------------------|--------------------------|----------------------------|---------------------|
|                                           | £                  | £                        | £                          | £                   |
| <b>Unrestricted funds:</b>                |                    |                          |                            |                     |
| General Fund                              | 13,908             | 41,421                   | -                          | 55,329              |
| <b>Designated funds</b>                   |                    |                          |                            |                     |
| Asset Depreciation Fund                   | 220,084            | (3,777)                  | -                          | 216,306             |
|                                           | <u>233,991</u>     | <u>37,644</u>            | <u>-</u>                   | <u>271,635</u>      |
| <b>Restricted funds:</b>                  |                    |                          |                            |                     |
| Weslyan Foundation                        | 9,600              | -                        | -                          | 9,600               |
| Quartet C19 Recovery & Stabilisation Fund | 10,000             | -                        | -                          | 10,000              |
| Postcode Local Trust                      | 16,416             | (16,416)                 | -                          | -                   |
| Power2Change                              | 33,697             | 5,100                    | -                          | 38,797              |
| Arts Council Jubilee Fund                 | -                  | 9,988                    | -                          | 9,988               |
|                                           | <u>69,713</u>      | <u>(1,328)</u>           | <u>-</u>                   | <u>68,385</u>       |
| <b>TOTAL FUNDS</b>                        | <u>303,704</u>     | <u>36,316</u>            | <u>-</u>                   | <u>340,020</u>      |

Net movement in funds, included in the above are as follows:

|                                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|-------------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds:</b>                |                            |                            |                           |
| General Fund                              | 59,446                     | (18,025)                   | 41,421                    |
| <b>Designated funds</b>                   |                            |                            |                           |
| Asset Depreciation Fund                   | -                          | (3,777)                    | (3,777)                   |
|                                           | <u>59,446</u>              | <u>(21,802)</u>            | <u>37,644</u>             |
| <b>Restricted funds</b>                   |                            |                            |                           |
| Weslyan Foundation                        | -                          | -                          | -                         |
| Quartet C19 Recovery & Stabilisation Fund | 10,000                     | (10,000)                   | -                         |
| Postcode Local Trust                      | -                          | (16,416)                   | (16,416)                  |
| Power2Change                              | 5,240                      | (140)                      | 5,100                     |
| Arts Council Jubilee Fund                 | 9,988                      | -                          | 9,988                     |
|                                           | <u>25,228</u>              | <u>(26,556)</u>            | <u>(1,328)</u>            |
| <b>TOTAL FUNDS</b>                        | <u>84,674</u>              | <u>(48,358)</u>            | <u>36,316</u>             |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2022 - continued**

**20 Movement in funds - continued**

The tables below include comparative figures for movements in funds during the year ended 31 March 2021.

|                            | At 1 April<br>2020 | Net movement<br>in funds | Transfers<br>between funds | At 31 March<br>2021 |
|----------------------------|--------------------|--------------------------|----------------------------|---------------------|
|                            | £                  | £                        | £                          | £                   |
| <b>Unrestricted funds:</b> |                    |                          |                            |                     |
| <i>General Funds</i>       | 20,602             | 25,692                   | (32,386)                   | <b>13,908</b>       |
| <i>Designated funds</i>    |                    |                          |                            |                     |
| Asset Depreciation Fund    | 184,307            | (3,077)                  | 38,854                     | <b>220,084</b>      |
|                            | <u>204,909</u>     | <u>22,615</u>            | <u>6,468</u>               | <u>233,991</u>      |
| <b>Restricted funds:</b>   |                    |                          |                            |                     |
| Weslyan Foundation         | -                  | 9,600                    | -                          | <b>9,600</b>        |
| Quartet C19 Recovery       | -                  | 10,000                   | -                          | <b>10,000</b>       |
| Postcode Local Trust       | -                  | 16,416                   | -                          | <b>16,416</b>       |
| Power2Change               | 38,414             | (4,717)                  | -                          | <b>33,697</b>       |
| Cooperative                | 7,422              | -                        | (7,422)                    | -                   |
| AHF                        | -                  | -                        | -                          | -                   |
| Enovert                    | 484                | -                        | (484)                      | -                   |
| Veolia                     | (16,033)           | 14,595                   | 1,438                      | -                   |
|                            | <u>30,287</u>      | <u>45,894</u>            | <u>(6,468)</u>             | <u>69,713</u>       |
| <b>TOTAL FUNDS</b>         | <u>235,196</u>     | <u>68,509</u>            | <u>-</u>                   | <u>303,704</u>      |

Net movement in funds, included in the above are as follows:

|                            | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|----------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds:</b> |                            |                            |                           |
| <b>General funds</b>       | 49,140                     | (23,448)                   | 25,692                    |
| <b>Designated funds</b>    |                            |                            |                           |
| Asset Depreciation Fund    | -                          | (3,077)                    | (3,077)                   |
|                            | <u>49,140</u>              | <u>(26,525)</u>            | <u>22,615</u>             |
| <b>Restricted funds</b>    |                            |                            |                           |
| Weslyan Foundation         | 9,600                      | -                          | 9,600                     |
| Quartet C19 Recovery       | 10,000                     | -                          | 10,000                    |
| Postcode Local Trust       | 20,000                     | (3,584)                    | 16,416                    |
| Power2Change               | 30,000                     | 34,717                     | (4,717)                   |
| Cooperative                | -                          | -                          | -                         |
| AHF                        | -                          | -                          | -                         |
| Enovert                    | -                          | -                          | -                         |
| Veolia                     | 14,595                     | -                          | 14,595                    |
|                            | <u>84,195</u>              | <u>31,133</u>              | <u>45,894</u>             |
| <b>TOTAL FUNDS</b>         | <u>133,335</u>             | <u>4,608</u>               | <u>68,509</u>             |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2022 - continued**

**20 Movement in funds - continued**

**Designated funds**

**Asset Depreciation Fund**

The fund is used to hold any expenditure relating to all assets including that of the asset under construction. It is also where depreciation is charged against the assets

**Restricted funds**

**Power2Change**

The fund has number of purposes:

- 1) Business Development Support Fund - Peer support to develop and strengthen the organisation.
- 2) Community Business Fund - To support Ardagh Community Trust to achieve a step change in sustainability for the Café on the Common

**Cooperative**

The fund is used to support costs of Project Ardagh

**AHF**

The fund is used to support costs of developing Project Ardagh

**Enovert**

The fund is used regenerate part of the Ardagh Pavilion building to create a community hub

**Postcode Local Trust**

Used to support Project Ardagh as a small charity good cause in the west of England.

**Veolia**

The fund is used to improve access and facilities at the Ardagh Pavilion.

**Weslyan Foundation**

The fund is used to financial support for projects to promote health, education, innovation and social development projects.

**Quartet C19 Recovery & Stabilisation Fund**

The fund is used to recover and stabilise the activities of the charity due to COVID-19.

**Arts Council Jubilee Fund**

The fund is used to will support community and voluntary organisations in England to develop creative and cultural activities as part of Her Majesty The Queen's Platinum Jubilee celebrations in June 2022

**Transfers between funds**

No transfers between funds completed for 2022. (2021: £6,468 transferred from restricted to unrestricted)

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2022 - continued**

**21 Related party disclosures**

Horfield Common Community Interest Company (Company Registration Number: 09899579) is a company limited by guarantee which has the following trustees as directors:

Victoria Kaye  
Stephen Strong  
Fiona Wright

Recharged expenditure to Horfield Common Community Interest Company of £24,876 (2021:£44,918) during the year. At the year end, Horfield Common Community Interest Company owed £30,550 to Ardagh Community Trust (2021: £16,495 owed to)

Also, in the year Ardagh Community Trust received a donation of £7,500 (2021:£16,495) from the Horfield Common Community Interest Company

**22 Ultimate controlling party**

The trustees consider that the charity is jointly controlled by the trustees and that there is no ultimate controlling party.

**Ardagh Community Trust**  
**Detailed Statement of Financial Activities for the year ended 31 March 2022**

|                                       | 2022                 | 2021                  |
|---------------------------------------|----------------------|-----------------------|
|                                       | £                    | £                     |
| <b>INCOME</b>                         |                      |                       |
| <b>Donations</b>                      |                      |                       |
| Grants                                | 45,878               | 113,056               |
| Donations                             | 34,802               | 20,210                |
| Subscriptions                         | -                    | -                     |
|                                       | <u>80,680</u>        | <u>133,266</u>        |
| <b>Other trading income</b>           |                      |                       |
| Membership fees                       | 75                   | 9                     |
| Court Bookings                        | 3,900                | 60                    |
|                                       | <u>3,975</u>         | <u>69</u>             |
| <b>Investment income</b>              |                      |                       |
| Deposit account interest              | 19                   | -                     |
| <b>Total income</b>                   | <u><u>84,674</u></u> | <u><u>133,335</u></u> |
| <b>EXPENDITURE</b>                    |                      |                       |
| <b>Support costs</b>                  |                      |                       |
| Freelance Gardening Services          | 10,242               | 2,780                 |
| Audit & Accountancy fees              | 3,769                | 2,900                 |
| Paypal fees                           | 344                  | 6                     |
| Gardening Materials/Equipment         | 2,566                | 1,703                 |
| Fund Transferral to HC CIC            | 24,876               | 5,788                 |
| Fund transfers for Salaries to HC CIC | -                    | 39,131                |
| Funding Deposits                      | -                    | -                     |
| Consulting                            | 885                  | -                     |
| Depreciation Expense                  | 3,777                | 3,077                 |
| General Expenses                      | 1,058                | 149                   |
| Insurance                             | -                    | 1,528                 |
| Legal Expenses                        | -                    | 5,695                 |
| Printing & Stationery                 | 51                   | 114                   |
| IT Software and Consumables           | 285                  | 474                   |
| Small Equipment                       | -                    | 624                   |
| Subscriptions                         | 405                  | 86                    |
| Telephone & Internet                  | 100                  | 540                   |
| Travel - National                     | -                    | 233                   |
| Bad Debt Provision                    | -                    | -                     |
|                                       | <u>48,358</u>        | <u>64,826</u>         |
| <b>Total expenditure</b>              | <u><u>48,358</u></u> | <u><u>64,826</u></u>  |
| <b>Net movement in funds</b>          | <u><u>36,316</u></u> | <u><u>68,509</u></u>  |

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# Accounts

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## **Ardagh Community Trust**

Trustees' Report and Financial Statements  
for the year ended 31 March 2021

Registered Charity Number: 1772556

**Contents**

|                                                |        |
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| Trustees' report                               |        |
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**Ardagh Community Trust  
Trustees' Report for the year ended 31 March 2021**

The trustees are pleased to present their annual report, together with the financial statements of the charity, for the year ended 31 March 2021.

The financial statements comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102).

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number: 1172556

Charity address The Ardagh  
Ardagh Pavilion  
Kellaway Avenue  
Bristol  
BS6 7YL

Trustees Steve Strong - Chair  
Fiona Wright  
Emma Hinkins - appointed 28 January 2021  
Victoria Kaye  
Chris Haynes  
Dr Antonia Layard - appointed 28 January 2021  
Peter Walker - appointed 9 December 2020

**Ardagh Community Trust**  
**Trustees' Report for the year ended 31 March 2021 (continued)**

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### ***Governing document***

Ardagh Community Trust is a charity governed by its CIO Membership governing document. The charity was registered on 12 April 2017. Ardagh Community Trust is registered as a charity with the Charity Commission.

### ***Trustee appointment, induction and training***

The Chair of the Trustee Board ('the Board') is Steve Strong, who has been Chair since 10 July 2017.

Trustee nominations are the responsibility of the Board and are made as opportunities arise, to meet perceived needs.

Since the last accounts were approved the Board has appointed 3 new trustees and no trustees have resigned.

A training and development programme for all trustees is being introduced by the Board. Other development opportunities for individual trustees, shaped to suit individual needs, are also made available. New appointees undergo an induction process to ensure they understand the work of Ardagh Community Trust and the requirements for charity trustees generally.

### ***Organisation***

The trustees met eight times during the year as a full Board to direct strategy and policy, oversee performance and approve the annual operating budget. The Board has adopted a focused strategic approach that is subject to annual review.

The Board agreed at a meeting on 17 April 2020 to approve an emergency operational plan as the COVID-19 situation developed. All trustees agreed to meet remotely, as needed with the Chair, Steve Strong to be assured that risks associated with COVID-19 were being adequately dealt with. Scheduled Board meetings continued – online - throughout the period covered by these accounts.

The Board is planning to develop its work through a range of sub-committees that have some delegated responsibilities and provide assurance to meetings of the full Board.

These will include an HR sub-committee, Finance Sub-committee and Capital Project Sub Committee and are set to be established for 2022. The Board is currently agreeing terms of reference

**Ardagh Community Trust**  
**Trustees' Report for the year ended 31 March 2021 (continued)**

***Organisation - continued***

The trustees delegate responsibility for the operational management of day-to-day activity to the Chief Executive Officer who directs the Charity Team for this purpose. The Charity Team consists of the Chief Executive Officer, Finance Administrator, Café Manager, Café Assistants, Project Manager, Facilities Assistant, Cleaners, Administrator, Events Coordinator, Play Coordinator, Volunteers and Gardener.

The CEO, Finance Administrator and Project Manager attend all Board meetings and other meetings as required. The CEO also holds meetings of all staff four times a year, and meetings of the Senior Management Team between Board meetings. Other meetings of groups of staff are held as required.

The Board continues to assess its effectiveness and ensure it has the necessary skill sets to meet Ardagh Community Trust changing priorities.

***Pay policy for key management personnel***

The trustees considers that the key management personnel of the charity comprise the Board, the CEO and Project Manager to whom the trustees have delegated responsibility for the day-to-day running of activities. No trustee receives remuneration or other benefit from their work with the charity. Details of trustees' expenses and related party transactions are disclosed in notes 13 and 14 respectively.

**Ardagh Community Trust**  
**Trustees' Report for the year ended 31 March 2021 (continued)**

## **OBJECTIVES AND ACTIVITIES**

### ***Objectives***

To provide facilities in the interests of social welfare for recreation and leisure time occupation at the Ardagh site, with the objective of improving the conditions of life for the people who live and work in the Horfield Common area.

### ***Public benefit***

During the period ended 31 March 2021, Ardagh Community Trust continued to deliver public benefit through its engagement with other stakeholders to contribute to the provision of services including a community café, community hub facility, sports courts, public gardens and play and leisure spaces. Facilitation of opportunities for volunteering and participation in community activities.

The Trustees have complied with section 17(5) of the 2011 Charities Act, having due regard for the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives.

### ***Going concern***

The Trustees have given due consideration to the charity's ability to meet its obligations for the foreseeable future. Given the robust reserves policy in place the Trustees consider it is appropriate to adopt the going concern principle in preparing these financial statements.

### ***Achievements***

Throughout this accounting period, the charity has been working to deliver its core charitable purpose and to support local residents and our wider local community in response to the global pandemic.

During this accounting period, the charity has completed an ambitious capital project to create a year-round, fully accessible community hub facility at the Ardagh. This project was funded by external grants from the below:

Architectural Heritage Fund

The John James Foundation

Power to Change

The Veolia Environmental Fund

Enovert Community Trust

Coop Community Fund Tesco Bags of Help in addition to earned

income from ACT's social enterprise activities.

This facility incorporates space for the community café run by our wholly owned social enterprise, Horfield Common CIC (Company Number: 1172556) to operate year-round rather than seasonally as has previously been the case. Successful completion of this project has enabled the charity to effect a step-change in financial sustainability which will support ongoing development and growth.

**Ardagh Community Trust**  
**Trustees' Report for the year ended 31 March 2021 (continued)**

***Achievements - continued***

The charity has continued to develop a range of partnerships to support improved outcomes and shared aims. These include partnerships with AGE UK Bristol to provide space for volunteer-led health and wellbeing activities at the Ardagh, The Outdoors Project to provide space for Ofsted registered childcare which responds to existing and emerging need in the local area from families and working parents. Additionally, we have developed a partnership with Family Food Action – providing space for volunteers to sort food donations weekly. In addition, the charity has supported a project to grow edible plants for donation to local foodbanks, providing space and facilities for volunteers to grow donated plug plants on to maturity.

The charity has developed a partnership with Playful Bristol, which aims to increase representation of children and young people's interests and views in plans for regeneration of the wider Ardagh site – including the sports courts and public spaces. A considerable focus of the charity's activities through this accounting period has been ongoing engagement with the local authority and site owner, Bristol City Council to explore how the whole site will be sustainably managed into the future. Clarity and definitive decision-making about these arrangements will enable longer-term planning and increased fundraising and social enterprise.

Throughout this accounting period Ardagh Community Trust has been supported by a wide range of funders – many of whom have granted funds to ACT to support activities continuing throughout the pandemic. We are grateful to all of our funders for their continuing support for our work

***Financial Review***

In 2021 a surplus was generated of £68,509 (2020 : £200,980). Total income decreased to £133,335 (2020: £305,151) and total expenditure also decreased to £64,826 (2020: £104,171). This 56% decrease in income is due to increased funding for the capital project being required in 2020 comparison to 2021 due to the stage of the development. The charity has been impacted, but in a less material way, by COVID-19.

The Balance Sheet remains in a strong position with total reserves of £303,704 (2020: £235,196). As explained in Note 20a to the accounts. The level of reserves held is consistent with Ardagh Community Trust Reserves Policy, with £233,992 relating to unrestricted and £69,713 relating to restricted funds.

***Principal risks and uncertainties***

Ardagh Community Trust has a structured and well documented approach to risk assessment and management. Operational and strategic risks are subject to continuous review and assessment at Board level, to ensure that controls are adequate and appropriate mitigation action is in place.

Ardagh Community Trust's Balance Sheet is strong and financial resilience is good.

Trustees recognise the importance of highly professional and experienced staff in delivering its strategic objectives. Recruitment and retention policies are constantly reviewed to ensure best practice.

**Ardagh Community Trust**  
**Trustees' Report for the year ended 31 March 2021 (continued)**

***Reserves Policy***

The Board reviews its reserves policy on an annual basis and recognises that the review is an important part of its governance framework and forward financial planning.

The Trustees regard the 2021 level of reserves to be prudent and justified in relation to ongoing Ardagh Community Trust expenditure and commitments. Moreover, Ardagh Community Trust reserves position sends a clear message to stakeholders that Ardagh Community Trust is well led, well managed and prudently run. Unrestricted reserves provide security against foreseeable developments, a sensible contingency for unforeseen events and enable Ardagh Community Trust to take advantage of viable opportunities to enhance resources and skills in the promotion of charitable objectives.

The Trustees consider it prudent to maintain a minimum level of general unrestricted reserves equivalent to at least 3 months' in-house running costs. There is focus to develop and increase this to 6 months of in-house running costs in due course. Additional unrestricted reserves are required to cover unforeseen developments and fund potential investment in resources.

**Ardagh Community Trust**  
**Trustees' Report for the year ended 31 March 2021 (continued)**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing a trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

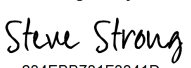
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

So far as the Board of Trustees are aware:

- There is no relevant information of which the charity's independent examiners are unaware; and
- They have taken all steps that they ought to have taken as Trustees in order to make themselves aware of any relevant information and to establish that the Charity's independent examiners are aware of that information.

Purple Lime Accountancy will be proposed for reappointment as Independent Examiners.

The trustees' report was approved by order of the board of trustees on 21 January 2022 and signed on the board's behalf by:

DocuSigned by:  
  
 .....234EBB731F3341D.....  
**Steve Strong – Chairperson**

## **Independent Examiner's Report to the Trustees of Ardagh Community Trust**

### **Independent examiner's report to the trustees of Ardagh Community Trust**

I report to the charity trustees on my examination of the accounts of the Ardagh Community Trust for the period ended 31 March 2021 which are set out on pages 9 to 24.

This report is made solely to the charity's Trustees, as a body, in accordance with section 154 of the Charities Act 2011 ('the Act'). My independent examiner's work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's Trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

### **Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Act.

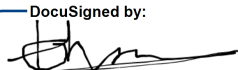
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

On completing my examination, I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- a) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- b) the accounts do not accord with those records;
- c) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- d) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
326E23D386ED4D4...

Oliver Thomas  
Purple Lime

Date 21 January 2022

**Ardagh Community Trust**  
**Statement of Financial Activities (incorporating an Income and Expenditure Account)**  
**for the year ended 31 March 2021**

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | <b>Total<br/>funds<br/>2021<br/>£</b> | Total<br>funds<br>2020<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|---------------------------------------|-----------------------------|
| <b>Income from:</b>                |       |                            |                          |                                       |                             |
| Donations and legacies             | 3     | 49,071                     | 84,195                   | <b>133,266</b>                        | 305,097                     |
| Other trading activities           | 4     | 69                         | -                        | <b>69</b>                             | 42                          |
| Investments                        | 5     | -                          | -                        | -                                     | 12                          |
| <b>Total income</b>                |       | <u>49,140</u>              | <u>84,195</u>            | <u><b>133,335</b></u>                 | <u>305,151</u>              |
| <b>Expenditure on:</b>             |       |                            |                          |                                       |                             |
| Charitable activities              | 8     | 26,525                     | 38,301                   | <b>64,826</b>                         | 104,171                     |
| <b>Total expenditure</b>           |       | <u>26,525</u>              | <u>38,301</u>            | <u><b>64,826</b></u>                  | <u>104,171</u>              |
| <b>Net income / (expenditure)</b>  |       | 22,615                     | 45,894                   | <b>68,509</b>                         | 200,980                     |
| Transfers between funds            | 20    | 6,468                      | (6,468)                  | -                                     | -                           |
| <b>Net movement in funds</b>       |       | <u>29,083</u>              | <u>39,426</u>            | <u><b>68,509</b></u>                  | <u>200,980</u>              |
| <b>Reconciliation of funds</b>     |       |                            |                          |                                       |                             |
| Total funds brought forward        |       | 204,909                    | 30,287                   | <b>235,196</b>                        | 34,216                      |
| <b>Total funds carried forward</b> |       | <u>233,991</u>             | <u>69,713</u>            | <u><b>303,704</b></u>                 | <u>235,196</u>              |

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended arise from continuing activities, comparative figures for each fund class are provided in the notes to the accounts.

The notes form part of these financial statements

**Ardagh Community Trust**  
**Balance Sheet as at 31 March 2021**

Registered Charity number: 1172556

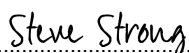
|                                              | Notes | £ | 2021            | £ | 2020     |
|----------------------------------------------|-------|---|-----------------|---|----------|
| <b>Fixed assets</b>                          |       |   |                 |   |          |
| Tangible assets                              | 15    |   | <b>220,084</b>  |   | 184,307  |
| <b>Current assets</b>                        |       |   |                 |   |          |
| Debtors                                      | 16    |   | <b>40,815</b>   |   | 32,488   |
| Cash at bank and in hand                     |       |   | <b>70,231</b>   |   | 45,768   |
|                                              |       |   | <b>111,046</b>  |   | 78,256   |
| <b>Liabilities</b>                           |       |   |                 |   |          |
| Creditors falling due within one year        | 17    |   | <b>(27,426)</b> |   | (27,367) |
| <b>Net current assets</b>                    |       |   | <b>83,620</b>   |   | 50,889   |
| <b>Total assets less current liabilities</b> |       |   | <b>303,704</b>  |   | 235,196  |
| <b>Net assets</b>                            |       |   | <b>303,704</b>  |   | 235,196  |
| <b>Funds</b>                                 |       |   |                 |   |          |
| Restricted                                   | 20    |   | <b>69,713</b>   |   | 30,287   |
| Unrestricted                                 | 20    |   | <b>233,991</b>  |   | 204,909  |
| <b>Total funds</b>                           |       |   | <b>303,704</b>  |   | 235,196  |

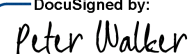
The Trustees acknowledge their responsibilities for:

- (a) ensuring that the organisation keeps proper accounting records; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the organisation as at the end of the financial period and of its profit or loss for the financial period.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements were approved by the Board on 21 January 2022 and were signed on its behalf by:

DocuSigned by:  
  
 234FEB734F3341D  
 Steve Strong - Chairperson

DocuSigned by:  
  
 53D9913B9203447...  
 Peter Walker - Trustee

The notes form part of these financial statements

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2021**

**1 Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation in the preparation of the financial statements are as follows:

**a) Accounting convention**

Ardagh Community Trust is a charity registered in England and Wales. The address of the registered office is given in the reference and administration details on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed within the Trustees' Report.

Ardagh Community Trust meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared on a going concern basis under the historical cost convention, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

**b) Income recognition**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether capital or revenue, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

All other income is recorded on an accruals basis except for subscriptions and website income that are accounted for on a receipts basis.

**c) Expenditure recognition**

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under the following headings:

Costs of raising funds comprise the costs incurred in attracting voluntary income, and those incurred in trading activities to raise funds.

Charitable activities comprise both direct costs, grants payable and support costs relating to these activities.

Irrecoverable VAT is charged against charitable activities in proportion to indirect costs that have been incurred.

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2021 - continued**

**1 Accounting policies (continued)**

Grants payable to third parties are within the charitable objectives. Unconditional grants are accrued during the period to which they relate, according to the agreed payment schedule, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

**d) Allocation of support costs**

Support costs include central functions and governance costs and have been allocated on a basis consistent with the use of resources, e.g. by the time spent or the estimated usage. Details of support costs allocated are set out in note 10.

**e) Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

|                          |                                |
|--------------------------|--------------------------------|
| Improvements to property | 3 years on straight line basis |
| Fixtures and fittings    | 3 years on straight line basis |
| Office equipment         | 3 years on straight line basis |

Fixed assets are stated at original cost or, if donated, the value at date of receipt, less accumulated depreciation. Expenditure on assets is capitalised if the expenditure amounts to £500 or more.

**f) Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011.

**g) Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 20.

**h) Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**i) Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

**j) Going concern**

Trustees are confident that they have robust strategies in place, as set out in the reserves policy in the trustees report, enabling the charity to continue to adopt the going concern basis in preparing the financial statements.

**k) Cash at bank in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**l) Debtors receivable and creditors payable**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2021 - continued**

**2 Fund comparatives**

|                                   | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ |
|-----------------------------------|------------------------------------|----------------------------------|-----------------------------|
| <b>Income from:</b>               |                                    |                                  |                             |
| Donations                         | 20,210                             | -                                | <b>20,210</b>               |
| Grant                             | 28,861                             | 84,195                           | <b>113,056</b>              |
| Other trading activities          | 69                                 | -                                | <b>69</b>                   |
| <b>Total income</b>               | <b>49,140</b>                      | <b>84,195</b>                    | <b>133,335</b>              |
| <b>Expenditure on:</b>            |                                    |                                  |                             |
| Charitable activities             | 26,525                             | 38,301                           | <b>64,826</b>               |
| <b>Total expenditure</b>          | <b>26,525</b>                      | <b>38,301</b>                    | <b>64,826</b>               |
| <b>Net income / (expenditure)</b> | <b>22,615</b>                      | <b>45,894</b>                    | <b>68,509</b>               |
| Gross transfers between funds     | 6,468                              | (6,468)                          | -                           |
| <b>Net movement in funds</b>      | <b>29,083</b>                      | <b>39,426</b>                    | <b>68,509</b>               |

The table above is included to provide comparative figures for the unrestricted and restricted split of income and expenditure as presented in the preceding financial year.

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2021 - continued**

**3 Donations and legacies**

|                      | 2021           | 2020           |
|----------------------|----------------|----------------|
|                      | £              | £              |
| Donations            | 19,736         | 10,982         |
| Grants               | 113,056        | 291,578        |
| Gift Aid             | 307            | 2,538          |
| Miscellaneous Income | 167            | -              |
|                      | <u>133,266</u> | <u>305,098</u> |

**4 Other trading activities**

|                 | 2021      | 2020      |
|-----------------|-----------|-----------|
|                 | £         | £         |
| Membership fees | 9         | 11        |
| Court Bookings  | 60        | 31        |
|                 | <u>69</u> | <u>42</u> |

**5 Investment income**

|                          | 2021     | 2020      |
|--------------------------|----------|-----------|
|                          | £        | £         |
| Deposit account interest | <u>-</u> | <u>11</u> |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2021 - continued**

**6 Incoming resources from charitable activities**

|                 | <b>2021 total<br/>activities</b> | 2020 total<br>activities |
|-----------------|----------------------------------|--------------------------|
|                 | £                                | £                        |
| Membership Fees | 9                                | 11                       |
| Court Bookings  | 60                               | 31                       |
|                 | <u>69</u>                        | <u>42</u>                |

**7 Expenditure on raising funds**

|           | <b>2021</b> | 2020     |
|-----------|-------------|----------|
|           | £           | £        |
| Purchases | -           | -        |
|           | <u>-</u>    | <u>-</u> |

**8 Charitable activities costs**

|                       | Direct costs | Grant funding of<br>activities<br>(See note 9) | Support costs<br>(See note 10) | <b>Totals</b>        |
|-----------------------|--------------|------------------------------------------------|--------------------------------|----------------------|
|                       | £            | £                                              | £                              | £                    |
| Charitable activities | -            | -                                              | 64,826                         | <b>64,826</b>        |
|                       | <u>-</u>     | <u>-</u>                                       | <u>64,826</u>                  | <u><b>64,826</b></u> |

**9 Grants payable**

|               | <b>2021</b> | 2020     |
|---------------|-------------|----------|
|               | £           | £        |
| If applicable | -           | -        |
|               | <u>-</u>    | <u>-</u> |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2021 - continued**

**10 Support costs**

|                                       | Veolia | Enovert | AHF | Cooperative | Power2<br>Change | Postcode<br>Local Trust | Quartet C19<br>Recovery &<br>Stabilisation<br>Fund | Weslyan<br>Foundation | Asset<br>Depreciation<br>Fund | Unrestricted<br>General | 2021          | 2020           |
|---------------------------------------|--------|---------|-----|-------------|------------------|-------------------------|----------------------------------------------------|-----------------------|-------------------------------|-------------------------|---------------|----------------|
|                                       | £      | £       | £   | £           | £                | £                       | £                                                  | £                     | £                             | £                       | £             | £              |
| Freelance Gardening Services          | -      | -       | -   | -           | -                | 2,780                   | -                                                  | -                     | -                             | -                       | <b>2,780</b>  | -              |
| Audit & Accountancy fees              | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                             | 2,900                   | <b>2,900</b>  | 1,399          |
| Paypal fees                           | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                             | 6                       | <b>6</b>      | 1              |
| Gardening Materials/Equipment         | -      | -       | -   | -           | -                | 804                     | -                                                  | -                     | -                             | 899                     | <b>1,703</b>  | -              |
| Fund Transferral to HC CIC            | -      | -       | -   | -           | 3,854            | -                       | -                                                  | -                     | -                             | 1,934                   | <b>5,788</b>  | 18,846         |
| Fund transfers for Salaries to HC CIC | -      | -       | -   | -           | 25,000           | -                       | -                                                  | -                     | -                             | 14,131                  | <b>39,131</b> | 54,844         |
| Funding Deposits                      | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                             | -                       | -             | 9,370          |
| Consulting                            | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                             | -                       | -             | 10,337         |
| Depreciation Expense                  | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | 3,077                         | 0                       | <b>3,077</b>  | 685            |
| General Expenses                      | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                             | 149                     | <b>149</b>    | 95             |
| Insurance                             | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                             | 1,528                   | <b>1,528</b>  | 1,519          |
| Legal Expenses                        | -      | -       | -   | -           | 5,200            | -                       | -                                                  | -                     | -                             | 495                     | <b>5,695</b>  | 5,981          |
| Printing & Stationery                 | -      | -       | -   | -           | 103              | -                       | -                                                  | -                     | -                             | 11                      | <b>114</b>    | 89             |
| IT Software and Consumables           | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                             | 474                     | <b>474</b>    | 246            |
| Small Equipment                       | -      | -       | -   | -           | 480              | -                       | -                                                  | -                     | -                             | 143                     | <b>624</b>    | 46             |
| Subscriptions                         | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                             | 86                      | <b>86</b>     | 98             |
| Telephone & Internet                  | -      | -       | -   | -           | 80               | -                       | -                                                  | -                     | -                             | 460                     | <b>540</b>    | -              |
| Travel - National                     | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                             | 233                     | <b>233</b>    | 73             |
| Bad Debt Provision                    | -      | -       | -   | -           | -                | -                       | -                                                  | -                     | -                             | -                       | -             | 542            |
|                                       | -      | -       | -   | -           | <b>34,717</b>    | <b>3,584</b>            | -                                                  | -                     | <b>3,077</b>                  | <b>23,448</b>           | <b>64,826</b> | <b>104,171</b> |

Support costs have been allocated between charitable activities on the basis of either time spent or the estimated usage of each expense. Some costs have been allocated in full, where they have been identified as specifically relating to a charitable activity.

**11 Governance costs**

|                                                | 2021         | 2020       |
|------------------------------------------------|--------------|------------|
|                                                | £            | £          |
| Corporation tax                                | -            | -          |
| Professional fees                              | -            | -          |
| Accountants charges for indepenent examination | <b>2,900</b> | 869        |
| Accountants charges for other services         | -            | -          |
|                                                | <b>2,900</b> | <b>869</b> |

**12 Net income / (expenditure) for the year**

This is stated after charging / (crediting):

|                                                                | 2021         | 2020 |
|----------------------------------------------------------------|--------------|------|
|                                                                | £            | £    |
| Auditors/Independnet Examiners remuneration                    | <b>900</b>   | 869  |
| Auditors/Independent Examiners remuneration for non-audit work | <b>2,000</b> | -    |
| Depreciation                                                   | <b>3,077</b> | 685  |
| Operating lease rentals                                        | -            | -    |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2021 - continued**

**13 Analysis of staff costs and employee benefits, trustee and key management personnel remuneration and expenses**

|                       | 2021     | 2020     |
|-----------------------|----------|----------|
|                       | £        | £        |
| Wages and salaries    | -        | -        |
| Social security costs | -        | -        |
| Other pension costs   | -        | -        |
|                       | <u>-</u> | <u>-</u> |
|                       | <u>-</u> | <u>-</u> |

The average head count during the year was nil (2020: nil), these employees were distributed as follows:

|                               | 2021     | 2020     |
|-------------------------------|----------|----------|
| Charitable - full-time        | -        | -        |
| Charitable - part-time tutors | -        | -        |
| Governance and support        | -        | -        |
|                               | <u>-</u> | <u>-</u> |
|                               | <u>-</u> | <u>-</u> |

The number of employees who received total employee benefits (excluding employer pension contributions) of more than £60,000 were as follows:

|                     | 2021     | 2020     |
|---------------------|----------|----------|
| £60,001 - £70,000   |          |          |
| £70,001 - £80,000   | -        | -        |
| £80,001 - £90,000   | -        | -        |
| £90,001 - £100,000  | -        | -        |
| £100,001 - £110,000 | -        | -        |
|                     | <u>-</u> | <u>-</u> |
|                     | <u>-</u> | <u>-</u> |

No trustee was paid nor received any other benefit from employment with the charity during either the current or preceding year.

The key management personnel of the charity comprises the trustees to whom responsibility for the day-to-day activities of the charity is delegated.

**14 Pension costs**

The charity made no pension contributions in 2021 and 2020.

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2021- continued**

**15 Tangible fixed assets**

|                         | Improvements to<br>property | Fixtures<br>and fittings | Office<br>equipment | Asset under<br>Construction | Totals         |
|-------------------------|-----------------------------|--------------------------|---------------------|-----------------------------|----------------|
|                         | £                           | £                        | £                   | £                           | £              |
| <b>Cost</b>             |                             |                          |                     |                             |                |
| At 1 April 2020         | 8,000                       | -                        | 95                  | 176,897                     | <b>184,992</b> |
| Additions               | -                           | 2,070                    | -                   | 36,784                      | <b>38,854</b>  |
| <b>At 31 March 2021</b> | <b>8,000</b>                | <b>2,070</b>             | <b>95</b>           | <b>213,681</b>              | <b>223,846</b> |
| <b>Depreciation</b>     |                             |                          |                     |                             |                |
| At 1 April 2020         | 667                         | -                        | 18                  | -                           | <b>685</b>     |
| Charge for year         | 2,667                       | 378                      | 32                  | -                           | <b>3,077</b>   |
| <b>At 31 March 2021</b> | <b>3,334</b>                | <b>378</b>               | <b>50</b>           | <b>-</b>                    | <b>3,762</b>   |
| <b>Net book value</b>   |                             |                          |                     |                             |                |
| At 31 March 2021        | <u>4,666</u>                | <u>1,692</u>             | <u>45</u>           | <u>213,681</u>              | <b>220,084</b> |
| At 31 March 2020        | <u>7,333</u>                | <u>-</u>                 | <u>77</u>           | <u>176,897</u>              | <b>184,307</b> |

**16 Debtors**

|                                | 2021                 | 2020                 |
|--------------------------------|----------------------|----------------------|
|                                | £                    | £                    |
| Trade debtors                  | <b>22,259</b>        | -                    |
| Prepayments and accrued income | -                    | -                    |
| Other debtors                  | <b>16,495</b>        | 8,799                |
| HM Revenue and Customs         | <b>2,061</b>         | 23,689               |
|                                | <b><u>40,815</u></b> | <b><u>32,488</u></b> |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2021 - continued**

**17 Creditors: amounts falling due within one year**

|                                 | 2021          | 2020          |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| Trade creditors                 | 24,526        | 26,498        |
| Social security and other taxes | -             | -             |
| Corporation Tax                 | -             | -             |
| Other creditors                 | -             | -             |
| Accruals and deferred income    | 2,900         | 869           |
|                                 | <u>27,426</u> | <u>27,367</u> |

|                                                 | £        |
|-------------------------------------------------|----------|
| Deferred income at 1 April 2020                 | -        |
| Incoming resources deferred in the current year | -        |
| Amounts released from the previous year         | -        |
|                                                 | <u>-</u> |
| Deferred income at 31 March 2021                | <u>-</u> |

**18 Operating lease commitments**

Total future minimum lease payments under non-cancellable operating leases are as follows:

|                            | Land and buildings |          | Other operating leases |          |
|----------------------------|--------------------|----------|------------------------|----------|
|                            | 2021               | 2020     | 2021                   | 2020     |
|                            | £                  | £        | £                      | £        |
| Expiring:                  |                    |          |                        |          |
| Within one year            | -                  | -        | -                      | -        |
| Between one and five years | -                  | -        | -                      | -        |
| Over five years            | -                  | -        | -                      | -        |
|                            | <u>-</u>           | <u>-</u> | <u>-</u>               | <u>-</u> |

**19 Analysis of net assets between funds**

|                     | Unrestricted funds | Restricted funds | 2021<br>Total funds | 2020<br>Total funds |
|---------------------|--------------------|------------------|---------------------|---------------------|
|                     | £                  | £                | £                   | £                   |
| Fixed assets        | 220,084            | -                | 220,084             | 184,307             |
| Current assets      | 41,333             | 69,713           | 111,046             | 78,256              |
| Current liabilities | (27,426)           | -                | (27,426)            | (27,367)            |
|                     | <u>233,991</u>     | <u>69,713</u>    | <u>303,704</u>      | <u>235,196</u>      |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2021 - continued**

**20 Movement in funds**

|                                              | At 1 April<br>2020 | Net movement<br>in funds | Transfers<br>between funds | At 31 March<br>2021 |
|----------------------------------------------|--------------------|--------------------------|----------------------------|---------------------|
|                                              | £                  | £                        | £                          | £                   |
| <b>Unrestricted funds:</b>                   |                    |                          |                            |                     |
| General Fund                                 | 20,602             | 25,692                   | (32,386)                   | <b>13,908</b>       |
| <b>Designated funds</b>                      |                    |                          |                            |                     |
| Asset Depreciation Fund                      | 184,307            | (3,077)                  | 38,854                     | <b>220,084</b>      |
|                                              | <b>204,909</b>     | <b>22,615</b>            | <b>6,468</b>               | <b>233,991</b>      |
| <b>Restricted funds:</b>                     |                    |                          |                            |                     |
| Weslyan Foundation                           | -                  | 9,600                    | -                          | <b>9,600</b>        |
| Quartet C19 Recovery & Stabilisation<br>Fund | -                  | 10,000                   | -                          | <b>10,000</b>       |
| Postcode Local Trust                         | -                  | 16,416                   | -                          | <b>16,416</b>       |
| Power2Change                                 | 38,414             | (4,717)                  | -                          | <b>33,697</b>       |
| Cooperative                                  | 7,422              | -                        | (7,422)                    | -                   |
| AHF                                          | -                  | -                        | -                          | -                   |
| Enovert                                      | 484                | -                        | (484)                      | -                   |
| Veolia                                       | (16,033)           | 14,595                   | 1,438                      | -                   |
|                                              | <b>30,287</b>      | <b>45,894</b>            | <b>(6,468)</b>             | <b>69,713</b>       |
| <b>TOTAL FUNDS</b>                           | <b>235,196</b>     | <b>68,509</b>            | <b>-</b>                   | <b>303,704</b>      |

Net movement in funds, included in the above are as follows:

|                                              | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|----------------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds:</b>                   |                            |                            |                           |
| General Fund                                 | 49,140                     | (23,448)                   | 25,692                    |
| <b>Designated funds</b>                      |                            |                            |                           |
| Asset Depreciation Fund                      | -                          | (3,077)                    | (3,077)                   |
|                                              | <b>49,140</b>              | <b>(26,525)</b>            | <b>22,615</b>             |
| <b>Restricted funds</b>                      |                            |                            |                           |
| Weslyan Foundation                           | 9,600                      | -                          | 9,600                     |
| Quartet C19 Recovery & Stabilisation<br>Fund | 10,000                     | -                          | 10,000                    |
| Postcode Local Trust                         | 20,000                     | (3,584)                    | 16,416                    |
| Power2Change                                 | 30,000                     | (34,717)                   | (4,717)                   |
| Cooperative                                  | -                          | -                          | -                         |
| AHF                                          | -                          | -                          | -                         |
| Enovert                                      | -                          | -                          | -                         |
| Veolia                                       | 14,595                     | -                          | 14,595                    |
|                                              | <b>84,195</b>              | <b>(38,301)</b>            | <b>45,894</b>             |
| <b>TOTAL FUNDS</b>                           | <b>133,335</b>             | <b>(64,826)</b>            | <b>68,509</b>             |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2021 - continued**

**20 Movement in funds - continued**

The tables below include comparative figures for movements in funds during the year ended 31 March 2020.

|                            | At 1 April<br>2019<br>£ | Net movement<br>in funds<br>£ | Transfers<br>between funds<br>£ | At 31 March<br>2020<br>£ |
|----------------------------|-------------------------|-------------------------------|---------------------------------|--------------------------|
| <b>Unrestricted funds:</b> |                         |                               |                                 |                          |
| <i>General Funds</i>       | 17,860                  | (12,471)                      | 15,213                          | <b>20,602</b>            |
| <i>Designated funds</i>    |                         |                               |                                 |                          |
| Asset Depreciation Fund    | -                       | (680)                         | 184,987                         | <b>184,307</b>           |
|                            | <b>17,860</b>           | <b>(13,151)</b>               | <b>200,200</b>                  | <b>204,909</b>           |
| <b>Restricted funds:</b>   |                         |                               |                                 |                          |
| Power2Change               | 6,882                   | 122,383                       | (90,851)                        | <b>38,414</b>            |
| Cooperative                | 9,474                   | 31                            | (2,083)                         | <b>7,422</b>             |
| AHF                        | -                       | 15,412                        | (15,412)                        | -                        |
| Enovert                    | -                       | 49,200                        | (48,716)                        | <b>484</b>               |
| Veolia                     | -                       | 27,105                        | (43,138)                        | <b>(16,033)</b>          |
|                            | <b>16,356</b>           | <b>214,131</b>                | <b>(200,200)</b>                | <b>30,287</b>            |
| <b>TOTAL FUNDS</b>         | <b>34,216</b>           | <b>200,980</b>                | <b>-</b>                        | <b>235,196</b>           |

Net movement in funds, included in the above are as follows:

|                            | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|----------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds:</b> |                            |                            |                           |
| <b>General funds</b>       | 35,272                     | 47,743                     | (12,471)                  |
| <b>Designated funds</b>    |                            |                            |                           |
| Asset Depreciation Fund    | -                          | 680                        | (680)                     |
|                            | <b>35,272</b>              | <b>48,423</b>              | <b>(13,151)</b>           |
| <b>Restricted funds</b>    |                            |                            |                           |
| Power2Change               | 171,743                    | 49,360                     | 122,383                   |
| Cooperative                | 31                         | -                          | 31                        |
| AHF                        | 21,000                     | 5,588                      | 15,412                    |
| Enovert                    | 50,000                     | 800                        | 49,200                    |
| Veolia                     | 27,105                     | -                          | 27,105                    |
|                            | <b>269,879</b>             | <b>55,748</b>              | <b>214,131</b>            |
| <b>TOTAL FUNDS</b>         | <b>305,151</b>             | <b>104,171</b>             | <b>200,980</b>            |

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2021 - continued**

**20 Movement in funds - continued**

**Designated funds**

**Asset Depreciation Fund**

The fund is used to hold any expenditure relating to all assets including that of the asset under construction. It is also where depreciation is charged against the assets

**Restricted funds**

**Power2Change**

The fund has number of purposes:

- 1) Business Development Support Fund - Peer support to develop and strengthen the organisation.
- 2) Community Business Fund - To support Ardagh Community Trust to achieve a step change in sustainability for the Café on the Common

**Cooperative**

The fund is used to support costs of Project Ardagh

**AHF**

The fund is used to support costs of developing Project Ardagh

**Enovert**

The fund is used regenerate part of the Ardagh Pavilion building to create a community hub

**Postcode Local Trust**

Used to support Project Ardagh as a small charity good cause in the west of England.

**Veolia**

The fund is used to improve access and facilities at the Ardagh Pavilion.

**Weslyan Foundation**

The fund is used to financial support for projects to promote health, education, innovation and social development projects.

**Quartet C19 Recovery & Stabilisation Fund**

The fund is used to recover and stabilise the activities of the charity due to COVID-19.

**Transfers between funds**

Transfers of £6,468 have been made from restricted funds to account for internally recharged costs to funded programmes.

**Ardagh Community Trust**  
**Notes to the financial statements for the year ended 31 March 2021 - continued**

**21 Related party disclosures**

Horfield Common Community Interest Company (Company Registration Number: 09899579) is a company limited by guarantee which has the following trustees as directors:

Victoria Kaye  
Stephen Strong  
Fiona Wright

Recharged expenditure to Horfield Common Community Interest Company of £44,918 (2020:£73,690) during the year. At the year end, Horfield Common Community Interest Company was owed £10,540 by Ardagh Community Trust (2020: £8,799 owed to)

Also, in the year Ardagh Community Trust received a donation of £16,495 (2020:£8,799) from the Horfield Common Community Interest Company

**22 Ultimate controlling party**

The trustees consider that the charity is jointly controlled by the trustees and that there is no ultimate controlling party.

**Ardagh Community Trust**  
**Detailed Statement of Financial Activities for the year ended 31 March 2021**

|                                       | 2021<br>£             | 2020<br>£             |
|---------------------------------------|-----------------------|-----------------------|
| <b>INCOME</b>                         |                       |                       |
| <b>Donations</b>                      |                       |                       |
| Grants                                | 113,056               | 291,578               |
| Donations                             | 20,210                | 13,520                |
| Subscriptions                         | -                     | -                     |
|                                       | <u>133,266</u>        | <u>305,098</u>        |
| <b>Other trading income</b>           |                       |                       |
| Membership fees                       | 9                     | 11                    |
| Court Bookings                        | 60                    | 31                    |
|                                       | <u>69</u>             | <u>42</u>             |
| <b>Investment income</b>              |                       |                       |
| Deposit account interest              | -                     | 11                    |
| <b>Total income</b>                   | <u><u>133,335</u></u> | <u><u>305,151</u></u> |
| <b>EXPENDITURE</b>                    |                       |                       |
| <b>Support costs</b>                  |                       |                       |
| Freelance Gardening Services          | 2,780                 | -                     |
| Audit & Accountancy fees              | 2,900                 | 1,399                 |
| Paypal fees                           | 6                     | 1                     |
| Gardening Materials/Equipment         | 1,703                 | -                     |
| Fund Transferral to HC CIC            | 5,788                 | 18,846                |
| Fund transfers for Salaries to HC CIC | 39,131                | 54,844                |
| Funding Deposits                      | -                     | 9,370                 |
| Consulting                            | -                     | 10,337                |
| Depreciation Expense                  | 3,077                 | 685                   |
| General Expenses                      | 149                   | 95                    |
| Insurance                             | 1,528                 | 1,519                 |
| Legal Expenses                        | 5,695                 | 5,981                 |
| Printing & Stationery                 | 114                   | 89                    |
| IT Software and Consumables           | 474                   | 246                   |
| Small Equipment                       | 624                   | 46                    |
| Subscriptions                         | 86                    | 98                    |
| Telephone & Internet                  | 540                   | -                     |
| Travel - National                     | 233                   | 73                    |
| Bad Debt Provision                    | -                     | 542                   |
|                                       | <u>64,826</u>         | <u>104,171</u>        |
| <b>Total expenditure</b>              | <u><u>64,826</u></u>  | <u><u>104,171</u></u> |
| <b>Net movement in funds</b>          | <u><u>68,509</u></u>  | <u><u>200,980</u></u> |