

Kiddo Kids
Company Limited by Guarantee
Unaudited Financial Statements
31 January 2023

SCHOOLGATE ACCOUNTING SERVICES LIMITED

Chartered Management Accountants
The Old Town Hall
4 Queen's Rd
London
SW19 8YB

Kiddo Kids

Company Limited by Guarantee

Financial Statements

Year ended 31 January 2023

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Kiddo Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 January 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 January 2023.

Reference and administrative details

Registered charity name	Kiddo Kids
Charity registration number	1172550
Company registration number	10585922
Principal office and registered office	C/O Schoolgate Accounting Services Old Town Hall 4 Queens Road London SW19 8YB England

The trustees

Mrs Steinberg
Dr Iermolaieva
Mr Cover

Independent examiner	Lyudmila Rudimova CTA, ACMA, CGMA, DchA Chartered Management Accountants The Old Town Hall 4 Queen's Rd London SW19 8YB
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Kiddo Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2023

Structure, governance and management

Structure:

The Kiddo Kids, referred to as "the charity," was established as a charitable incorporated company limited by Guarantee on January 26, 2017. Presently, The Kiddo Kids is governed by a board of three trustees who convene regularly. Subgroups are formed when necessary to advance specific projects. The trustees bear the responsibility for defining the charity's strategic direction and policies, as well as ensuring robust governance and meticulous financial management. Additionally, they oversee the day-to-day operational management of the organization, including service provision.

Governance and Management:

The charity's key management personnel are the trustees, who play a pivotal role in making critical decisions pertaining to the charity's activities. It is important to note that these trustees do not receive any remuneration for their services to the charity.

Risk Management:

The charity conducts an annual review of business decisions and associated risk factors. During this process, the effectiveness of internal controls is evaluated. Internal control risks are minimized through a well-defined system of delegated authority and control, along with established procedures for authorizing all financial transactions. The trustees are confident that these measures are currently sufficient to manage and mitigate the identified risks.

Objectives and activities

The relief of sickness and the preservation of health among children residing permanently or temporarily in Ukraine including (without limitation) by the following means:

(i) the treatment and care of children suffering from mental or physical illness of any description or in need of rehabilitation as a result of such illness, including (without limitation) by the provision of facilities for work and recreation;

(ii) the relief of financial hardship among such children and their families, including (without limitation) by making grants of money for providing or paying for items services or facilities;

(iii) the education of the general public and the medical profession on the subject of pediatrics, including (without limitation) by supporting educational courses for medical professionals, carrying out relevant research in the area of pediatrics and making the results of such research available to the general public; and

(iv) the provision of financial support for hospitals in Ukraine, including (without limitation) by the provision of medical products and equipment and making grants of money.

Such other purposes for the benefit of the public as shall be exclusively charitable as the trustees from time to time may determine.

Kiddo Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2023

Achievements and performance

In the fiscal year ending on January 31, 2023, Kiddo Kids allocated funds totaling £124,710 to aid in promoting the well-being and health preservation of children, whether they reside permanently or temporarily in Ukraine, who are affected by sickness. Also providing support for hospitals in Ukraine by the provision of medical products and equipment .

Financial review

The financial results for the period are detailed in the statement of financial activities. During this period, the charity received donations amounting to £152,375 (compared to £200 in 2022) and contributed a donation totaling £124,710 GBP to support the well-being and health preservation of children, whether they reside permanently or temporarily in Ukraine, and are impacted by sickness (compared to £3,000 in 2022). The year ending on January 31, 2023, concluded with a positive balance of £21,835 (compared to £186 in 2022), which aligned with the expectations of the trustees.

As of January 31, 2023, the unrestricted reserves balance stood at £22,021.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25 October 2023 and signed on behalf of the board of trustees by:

Dr Iermolaieva
Trustee

Kiddo Kids

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Kiddo Kids

Year ended 31 January 2023

I report to the trustees on my examination of the financial statements of Kiddo Kids ('the charity') for the year ended 31 January 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lyudmila Rudimova CTA, ACMA, CGMA, DchA Chartered Management Accountants Independent Examiner

The Old Town Hall
4 Queen's Rd
London
SW19 8YB

25 October 2023

Kiddo Kids

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 January 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	144,250	8,125	152,375	200
Total income		<u>144,250</u>	<u>8,125</u>	<u>152,375</u>	<u>200</u>
Expenditure					
Expenditure on charitable activities	6,7	121,721	2,989	124,710	3,000
Other expenditure	8	5,830	—	5,830	916
Total expenditure		<u>127,551</u>	<u>2,989</u>	<u>130,540</u>	<u>3,916</u>
Net income/(expenditure)		<u>16,699</u>	<u>5,136</u>	<u>21,835</u>	<u>(3,716)</u>
Transfers between funds		5,136	(5,136)	—	—
Net movement in funds		<u>21,835</u>	<u>—</u>	<u>21,835</u>	<u>(3,716)</u>
Reconciliation of funds					
Total funds brought forward		186	—	186	3,902
Total funds carried forward		<u>22,021</u>	<u>—</u>	<u>22,021</u>	<u>186</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Kiddo Kids

Company Limited by Guarantee

Statement of Financial Position

31 January 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		24,301	186
Creditors: amounts falling due within one year	12	<u>2,280</u>	<u>—</u>
Net current assets		<u>22,021</u>	<u>186</u>
Total assets less current liabilities		<u>22,021</u>	<u>186</u>
Net assets		<u>22,021</u>	<u>186</u>
Funds of the charity			
Unrestricted funds		<u>22,021</u>	<u>186</u>
Total charity funds	13	<u>22,021</u>	<u>186</u>

For the year ending 31 January 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 October 2023, and are signed on behalf of the board by:

Dr Iermolaieva
Trustee

The notes on pages 7 to 12 form part of these financial statements.

Kiddo Kids

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 January 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is C/O Schoolgate Accounting Services, Old Town Hall, 4 Queens Road, London, SW19 8YB, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

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Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

KIDDO KIDS is a private company, limited by guarantee, registered in England and Wales, registration number 10585922.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	144,250	8,125	152,375

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Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	<u>200</u>	<u>—</u>	<u>200</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Direct expenditures	<u>121,721</u>	<u>2,989</u>	<u>124,710</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Direct expenditures	<u>3,000</u>	<u>—</u>	<u>3,000</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
Direct expenditures	<u>124,710</u>	<u>124,710</u>	<u>3,000</u>

8. Other expenditure

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other expenditure - exchange differences	970	970	—	—
Other expenditure - bank charges	1,560	1,560	28	28
Other expenditure - accountancy fees	<u>3,300</u>	<u>3,300</u>	<u>888</u>	<u>888</u>
	<u>5,830</u>	<u>5,830</u>	<u>916</u>	<u>916</u>

9. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,280</u>	<u>—</u>

10. Staff costs

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Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

10. Staff costs *(continued)*

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>2,280</u>	<u>—</u>

13. Analysis of charitable funds

Unrestricted funds

	At 1 February 2022 £	Income £	Expenditure £	Transfers £	At 31 January 2023 £
General funds	<u>186</u>	<u>144,250</u>	<u>(127,551)</u>	<u>5,136</u>	<u>22,021</u>

	At 1 February 2021 £	Income £	Expenditure £	Transfers £	At 31 January 2022 £
General funds	<u>3,902</u>	<u>200</u>	<u>(3,916)</u>	<u>—</u>	<u>186</u>

Restricted funds

	At 1 February 2022 £	Income £	Expenditure £	Transfers £	At 31 January 2023 £
Restricted Fund 1 - desc in a/cs	<u>—</u>	<u>8,125</u>	<u>(2,989)</u>	<u>(5,136)</u>	<u>—</u>

	At 1 February 2021 £	Income £	Expenditure £	Transfers £	At 31 January 2022 £
Restricted Fund 1 - desc in a/cs	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Current assets	24,301	24,301
Creditors less than 1 year	(2,280)	(2,280)
Net assets	<u>22,021</u>	<u>22,021</u>

	Unrestricted Funds £	Total Funds 2022 £
Current assets	186	186
Creditors less than 1 year	—	—
Net assets	<u>186</u>	<u>186</u>