



Trustees Report, AGM 2022

Trustees' Chair

Well, another year. COVID behind us it seems.

Virtually nothing for us this Winter/year.

Events fully open now. Both the biggies: Cotswold Show & South Cerney Steam Fair happened.

During the past year, the Committee has continued its function. Monthly meetings were held, a mix of Teams (saving fuel) and face-to-face.

Finances are looking healthy – Alistair will elaborate. However, as a summary, we have just shy of £19000 in the bank, with around £2000 owed from South Cerney. This is an important buffer when we need to pay Responders' mileage claims before invoicing 'customers'. The Committee have some ideas of how to use some of this money, but would welcome suggestions from the membership also.

Changes to driver training has saved a huge amount of money – and, as Tristan will explain, is now in full operation. The aim was to greatly reduce our outgoings and this has been achieved. This will enable us to allocate funds in new areas where we feel we need it, maybe new equipment, different training etc.

Amazon Smile & Easyfundraising are still very useful income streams, Amazon Smile for example gives us around £35/month. So, if you can, please do these.

Profit and Loss

Gloucestershire & Worcestershire 4x4 Response For the year ended 31 July 2022

	2022	2021	VARIANCE
Trading Income			
Subs	1,100	1,040	60 ↑
Call Out Services	247	2,726	(2,479) ↓
Events	11,956	2,536	9,420 ↑
Equipment	1,099	691	408 ↑
Donations - Gift Aid	515	-	515 ↑
Donations - Online Commissions	280	366	(85) ↓
Total Trading Income	15,197	7,359	7,839
Cost of Sales			
Call out Services Expenses	95	1,282	(1,187) ↓
Event Expenses	91	68	23 ↑
Equipment for resale	855	213	642 ↑
Training	2,001	1,480	521 ↑
Equipment purchases	121	566	(444) ↓
Total Cost of Sales	3,163	3,608	(445)
Gross Profit	12,034	3,751	8,284
Operating Expenses			
Depreciation Expense	164	106	59 ↑
Donations Made	-	100	(100) ↓
Insurance	169	169	- —
IT Software and Consumables	861	740	121 ↑
Postage, Freight & Courier	-	16	(16) ↓
Radio Network	1,258	1,166	92 ↑
Rent	334	166	168 ↑
Repairs & Maintenance	309	-	309 ↑
Subscriptions	137	105	32 ↑
Telephone, Internet & SMS	30	164	(134) ↓
Total Operating Expenses	3,262	2,731	532
Net Profit	8,772	1,020	7,752

Balance Sheet

Gloucestershire & Worcestershire 4x4 Response As at 31 July 2022

	31 JUL 2022	31 JUL 2021
Assets		
Fixed Assets		
Plant & Machinery	1,333.00	975.00
Less Accumulated Depreciation on Plant and Machinery	(540.75)	(376.60)
Total Fixed Assets	792.25	598.40
Bank		
Lloyds Current Account	15,587.77	10,360.51
Total Bank	15,587.77	10,360.51
Current Assets		
Inventory	1,623.27	1,686.40
Accounts Receivable	2,602.60	-
Cash in Hand	732.56	130.85
Prepayments	168.79	168.79
Total Current Assets	5,127.22	1,986.04
Total Assets	21,507.24	12,944.95
Liabilities		
Current Liabilities		
Income in Advance	480.00	690.00
Total Current Liabilities	480.00	690.00
Total Liabilities	480.00	690.00
Net Assets	21,027.24	12,254.95
Equity		
Retained Earnings	12,254.95	11,234.82
Current Year Earnings	8,772.29	1,020.13
Total Equity	21,027.24	12,254.95