

Trustees' Chair

Well, another interesting year.

Not the busiest Winter we've had, but some work was to be done – snow & flood. Also, some Re:Act work, Fred will elaborate.

Events started to happen again during the summer months. The Cotswold show happened, albeit with a last-minute date change. The South Cerney Steam Fair did not. A good few DB Max events happening, and these are all generating well needed income for the group.

During the past year, the Committee has continued its function almost as normal. Monthly meetings were held, mostly via Teams but also now face-to-face meetings are starting to happen.

Finances are looking healthy – Alistair will elaborate. However, as a summary, we have approximately £13,500 in the bank – an important buffer when we need to pay Responders' mileage claims before invoicing 'customers'. The 'old' bank account has been closed with the funds transferred into the 'new' account. That balance was more than expected 😊 (I think about £1500)

Changes to driver training will save a huge amount of money going forward – Tristan will explain. The aim is to greatly reduce our outgoings. This will enable us to allocate funds in new areas where we feel we need it, maybe new equipment, different training etc. Up to date, most of the money raised was being spent on BORDA courses – around £70/person/year.

Amazon Smile & Easyfundraising are still very useful income streams, Amazon Smile for example gives us around £35/month. So, if you can, please do these.

Profit and Loss

Gloucestershire & Worcestershire 4x4
Response

For the year ended 31 July 2021

Account	2021
Turnover	
Call Out Services	2,726.40
Donations - Online Commissions	365.58
Equipment	690.85
Events	2,535.89
Subs	1,040.00
Total Turnover	7,358.72
Cost of Sales	
Call out Services Expenses	1,282.05
Equipment for resale	212.98
Equipment purchases	565.54
Event Expenses	67.50
Training	1,480.00
Total Cost of Sales	3,608.07
Gross Profit	3,750.65
Administrative Costs	
Depreciation Expense	105.60
Donations Made	100.00
Insurance	168.79
IT Software and Consumables	739.96
Postage, Freight & Courier	15.60
Radio Network	1,165.86
Rent	166.00
Subscriptions	105.00
Telephone, Internet & SMS	163.71
Total Administrative Costs	2,730.52
Operating Profit	1,020.13
Profit on Ordinary Activities Before Taxation	1,020.13
Profit after Taxation	1,020.13

Balance Sheet

Gloucestershire & Worcestershire 4x4
Response
As at 31 July 2021

Account	31 Jul 2021
Fixed Assets	
Tangible Assets	
Plant & Machinery	975.00
Less Accumulated Depreciation on Plant and Machinery	(376.60)
Total Tangible Assets	598.40
Total Fixed Assets	598.40
Current Assets	
Cash at bank and in hand	
Lloyds Current Account	10,360.51
Cash in Hand	130.85
Total Cash at bank and in hand	10,491.36
Accounts Receivable	2,664.42
Prepayments	168.79
Inventory	1,686.40
Total Current Assets	15,010.97
Creditors: amounts falling due within one year	
Income in Advance	690.00
Total Creditors: amounts falling due within one year	690.00
Net Current Assets (Liabilities)	14,320.97
Total Assets less Current Liabilities	14,919.37
Net Assets	14,919.37
Capital and Reserves	
Current Year Earnings	1,020.13
Retained Earnings	13,899.24
Total Capital and Reserves	14,919.37