

**Parker Trust CIO**

**Unaudited Financial Statements**

**31 March 2022**

# **ACCOUNTS**

**CENSIS**

Chartered accountants  
Exchange Building  
66 Church Street  
Hartlepool  
TS24 7DN

# **Parker Trust CIO**

## **Financial Statements**

**Year ended 31 March 2022**

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# Parker Trust CIO

## Trustees' Annual Report

Year ended 31 March 2022

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

### Reference and administrative details

|                                    |                                                                   |
|------------------------------------|-------------------------------------------------------------------|
| <b>Registered charity name</b>     | Parker Trust CIO                                                  |
| <b>Charity registration number</b> | 1172509                                                           |
| <b>Principal office</b>            | Parker Trust<br>25 Kayll Road<br>Pallion<br>Sunderland<br>SR4 7TW |

### The trustees

|               |                         |
|---------------|-------------------------|
| I Galbraith   |                         |
| S Rackstraw   |                         |
| A Solomon     |                         |
| P Dyball      |                         |
| S Preece      | (Appointed 19 May 2021) |
| H Cox         | (Appointed 19 May 2021) |
| T Preece      | (Appointed 19 May 2021) |
| Cllr A Smith  | (Resigned 16 May 2021)  |
| EE Ball       | (Resigned 16 May 2021)  |
| Cllr D Wilson | (Resigned 16 May 2021)  |

|                          |             |
|--------------------------|-------------|
| <b>Company secretary</b> | S Rackstraw |
|--------------------------|-------------|

|                             |                                                                           |
|-----------------------------|---------------------------------------------------------------------------|
| <b>Independent examiner</b> | Censis<br>Exchange Building<br>66 Church Street<br>Hartlepool<br>TS24 7DN |
|-----------------------------|---------------------------------------------------------------------------|

### Structure, governance and management

The Charity Commission approved the registration of the Parker Trust CIO based upon the constitution approved by the Trustees and it was officially registered with the Charity Commission on the 10th April 2017 under charity number 1172509.

### Objectives and activities

Parker Trust is located at 25 Kayll Road Sunderland - a resource for young people up to age 25 to provide assistance, organising programmes of physical, educational and other activities as a means of advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; advancing education; and relieving unemployment.

# Parker Trust CIO

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2022

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#### Objectives and activities *(continued)*

The charity objects are:

- To act as a resource for young people living in Sunderland and surrounding areas by providing advice and assistance to such person and their carers and family members and organising programmes of physical, educational and other activities as a means of;
- advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- advancing education; and
- relieving unemployment.

#### Achievements and performance

It has been a hard year for the Charity but we are pleased to be continuing the delivery of holiday hunger activities, after school activities, upcycling workshops and young people's pre-employment project. However due to the pandemic and the impact of COVID-19 our work delivery has changed to incorporate restrictions.

Where possible we have continued with face-to-face delivery and when that has not been possible, work has been undertaken remotely or socially distanced. We have continued to supply furniture including sofas, wardrobes, and drawers to those most vulnerable in our communities. These have come through donations then distributed to local residents who were in crisis. These include referrals from Together for Children and Northumbria Police and provided debt and benefit advice on an outreach basis.

- Delivered over 500 activity packs for young people to help combat the impact of lockdown including mental health and fitness worksheets.
- Our holiday activities saw 42 young people access 3 times per week (not including restriction/lockdown times) where they enjoyed cookery sessions, fitness, mental Health awareness, storytelling, art therapy also had health lunches and snacks provided.
- Rented out space for courses, counselling and activities supporting employability, environmental and up-cycling workshops. Delivered up-cycling projects to older residents to improve social isolation.

We have worked in partnership with :

Northumbria Police, Together for Children, Pallion Action Group, Youth Almighty, Pennywell Youth Project, Bundles for Babies, Fiscus, Sunderland West Advice Project, Link School, Active Families North East CIC & Deere Apprenticeship LTD,

#### Future plans

We have been successful in securing the rates grant funding from Sunderland City Council We will continue to develop robust funding strategy to help continue to deliver projects and are approaching funders for after school and holiday provision and core costs and looking to do joint bids with other Community Organisations to increase chances of funding applications.

We are looking at Post Covid-219 support programmes which will be tailored around issues that have been identified during the pandemic. These include Mental health, Social Isolation, Digital Inclusion and Worklessness

# Parker Trust CIO

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2022

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#### Financial review

The unrestricted free reserves (i.e. those not tied up in fixed assets) of the charity as at 31 March 2022 amount to £27,696.

Restricted reserves as at 31 March 2022 amount to £26,910.

Parker Trust CIO has been responsible for managing the funds of Parker Memorial Home throughout the current year, with the exception of the freehold property of £124,852 which as of the 31 March 2020 remains in the name of Parker Memorial Home. The Freehold property therefore does not form part of these accounts.

#### Reserves Policy

The charity will build up a reserve fund to meet the following unplanned needs:

- To meet contractual obligations and winding up costs of the charity if it should have to close. This includes redundancy pay for staff, legal fees, etc.
- To meet unexpected additional running costs. This might involve cover for long term staff sickness, unexpected recruitment costs, replacement of broken equipment etc.
- To ease short term cashflow difficulties when funding is paid in arrears.

The trustees estimate a sum equivalent to 3 months running costs would be required to cover such costs.

#### Transfer of Assets of Parker Memorial Home

At the commencement of the financial year 1 April 2018, it was agreed by the trustees to transfer part of the assets and liabilities of Parker Memorial Home to the newly formed CIO Parker Trust CIO, with the following assets remaining in the name of Parker Memorial Home:

|                   |         |
|-------------------|---------|
| Freehold Property | 124,852 |
| Bank account      | 171     |
|                   | -----   |
| Total Reserves    | 125,023 |

The restricted funds of the charity have been managed by Parker Trust CIO throughout the current year with the exception of the freehold property of £124,852 which remains in the name of Parker Memorial Home and therefore does not form part of these accounts.

# Parker Trust CIO

## Trustees' Annual Report *(continued)*

Year ended 31 March 2022

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The trustees' annual report was approved on 7th December 2022 and signed on behalf of the board of trustees by:

  


I Galbraith  
Trustee

# **Parker Trust CIO**

## **Independent Examiner's Report to the Trustees of Parker Trust CIO**

**Year ended 31 March 2022**

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I report to the trustees on my examination of the financial statements of Parker Trust CIO ('the charity') for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Censis  
Independent Examiner

Exchange Building  
66 Church Street  
Hartlepool  
TS24 7DN

# Parker Trust CIO

## Statement of Financial Activities

Year ended 31 March 2022

|                                      |      | Unrestricted<br>funds | 2022<br>Restricted<br>funds | Total funds   | 2021<br>Total funds |
|--------------------------------------|------|-----------------------|-----------------------------|---------------|---------------------|
|                                      | Note | £                     | £                           | £             | £                   |
| <b>Income and endowments</b>         |      |                       |                             |               |                     |
| Donations and legacies               | 4    | 26,250                | 30,261                      | 56,511        | 25,792              |
| Charitable activities                | 5    | 7,756                 | —                           | 7,756         | 2,205               |
| <b>Total income</b>                  |      | <u>34,006</u>         | <u>30,261</u>               | <u>64,267</u> | <u>27,997</u>       |
| <b>Expenditure</b>                   |      |                       |                             |               |                     |
| Expenditure on charitable activities | 6    | 19,757                | 22,678                      | 42,435        | 24,928              |
| <b>Total expenditure</b>             |      | <u>19,757</u>         | <u>22,678</u>               | <u>42,435</u> | <u>24,928</u>       |
| <b>Net income</b>                    |      | <u>14,249</u>         | <u>7,583</u>                | <u>21,832</u> | <u>3,069</u>        |
| Transfers between funds              |      | 1,992                 | (1,992)                     | —             | —                   |
| <b>Net movement in funds</b>         |      | <u>16,241</u>         | <u>5,591</u>                | <u>21,832</u> | <u>3,069</u>        |
| <b>Reconciliation of funds</b>       |      |                       |                             |               |                     |
| Total funds brought forward          |      | 12,074                | 21,319                      | 33,393        | 30,324              |
| <b>Total funds carried forward</b>   |      | <u>28,315</u>         | <u>26,910</u>               | <u>55,225</u> | <u>33,393</u>       |

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

# Parker Trust CIO

## Statement of Financial Position

31 March 2022

|                                                       | Note | 2022<br>£     | 2021<br>£     |
|-------------------------------------------------------|------|---------------|---------------|
| <b>Fixed assets</b>                                   |      |               |               |
| Tangible fixed assets                                 | 11   | 619           | –             |
| <b>Current assets</b>                                 |      |               |               |
| Debtors                                               | 12   | 2,655         | 500           |
| Cash at bank and in hand                              |      | 56,132        | 34,378        |
|                                                       |      | <u>58,787</u> | <u>34,878</u> |
| <b>Creditors: amounts falling due within one year</b> | 13   | <u>4,181</u>  | <u>1,485</u>  |
| <b>Net current assets</b>                             |      | <u>54,606</u> | <u>33,393</u> |
| <b>Total assets less current liabilities</b>          |      | <u>55,225</u> | <u>33,393</u> |
| <b>Net assets</b>                                     |      | <u>55,225</u> | <u>33,393</u> |
| <b>Funds of the charity</b>                           |      |               |               |
| Restricted funds                                      |      | 26,910        | 21,319        |
| Unrestricted funds                                    |      | <u>28,315</u> | <u>12,074</u> |
| <b>Total charity funds</b>                            | 14   | <u>55,225</u> | <u>33,393</u> |

These financial statements were approved by the board of trustees and authorised for issue on 7th December 2022 and are signed on behalf of the board by:

  
  
I Galbraith  
Trustee

The notes on pages 8 to 17 form part of these financial statements.

# Parker Trust CIO

## Notes to the Financial Statements

Year ended 31 March 2022

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Parker Trust, 25 Kayll Road, Pallion, Sunderland, SR4 7TW.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Parker Trust CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### 3. Accounting policies *(continued)*

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings                      -     25% straight line

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

# Parker Trust CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 4. Donations and legacies

|                                       | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2022<br>£ |
|---------------------------------------|----------------------------|--------------------------|--------------------------|
| <b>Donations</b>                      |                            |                          |                          |
| Donations                             | 250                        | –                        | 250                      |
| Cancer Awareness                      | –                          | 1,000                    | 1,000                    |
| <b>Grants</b>                         |                            |                          |                          |
| The David Family Foundation           | –                          | 5,580                    | 5,580                    |
| Brooks Foundation                     | –                          | 4,670                    | 4,670                    |
| Wellbank Foundation                   | –                          | 10,890                   | 10,890                   |
| Active Families                       | –                          | 3,496                    | 3,496                    |
| Leeds Community Foundation            | –                          | 4,625                    | 4,625                    |
| John R Murray Charitable Trust        | 5,000                      | –                        | 5,000                    |
| The Albert Hunt Trust                 | 2,000                      | –                        | 2,000                    |
| Barbour Trust                         | 2,000                      | –                        | 2,000                    |
| Greggs Foundation                     | 15,000                     | –                        | 15,000                   |
| Arnold Clark                          | 1,000                      | –                        | 1,000                    |
| Robert Gavron Charitable Trust        | 1,000                      | –                        | 1,000                    |
|                                       | <u>26,250</u>              | <u>30,261</u>            | <u>56,511</u>            |
|                                       | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2021<br>£ |
| <b>Donations</b>                      |                            |                          |                          |
| Donations                             | 1,769                      | –                        | 1,769                    |
| <b>Grants</b>                         |                            |                          |                          |
| SIB                                   | –                          | 1,597                    | 1,597                    |
| BBC Children In Need                  | –                          | 9,330                    | 9,330                    |
| Sunderland City Business Relief Grant | 10,000                     | –                        | 10,000                   |
| Job Retention Scheme                  | 3,096                      | –                        | 3,096                    |
|                                       | <u>14,865</u>              | <u>10,927</u>            | <u>25,792</u>            |

# Parker Trust CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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### 5. Charitable activities

|           | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2022<br>£ |
|-----------|----------------------------|--------------------------|--------------------------|
| Room hire | 5,555                      | –                        | 5,555                    |
| Other     | 2,201                      | –                        | 2,201                    |
|           | <u>7,756</u>               | <u>–</u>                 | <u>7,756</u>             |

  

|                           | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2021<br>£ |
|---------------------------|----------------------------|--------------------------|--------------------------|
| Room hire                 | 1,710                      | –                        | 1,710                    |
| Holiday Activities & Fees | –                          | 495                      | 495                      |
|                           | <u>1,710</u>               | <u>495</u>               | <u>2,205</u>             |

# Parker Trust CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 6. Expenditure on charitable activities by fund type

|                           | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2022<br>£ |
|---------------------------|----------------------------|--------------------------|--------------------------|
| General Fund              | 19,757                     | –                        | 19,757                   |
| Fun Fitness               | –                          | 2,790                    | 2,790                    |
| BBC Children In Need      | –                          | 9,042                    | 9,042                    |
| STEM - Leeds Community    | –                          | 720                      | 720                      |
| Holiday Activities        | –                          | 6,214                    | 6,214                    |
| Small Grants              | –                          | 60                       | 60                       |
| SIB Digital Economy       | –                          | 33                       | 33                       |
| SIB Hunger                | –                          | 1,874                    | 1,874                    |
| Counselling & Therapeutic | –                          | 1,395                    | 1,395                    |
| Community Renewal         | –                          | 550                      | 550                      |
|                           | <u>19,757</u>              | <u>22,678</u>            | <u>42,435</u>            |

|                      | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2021<br>£ |
|----------------------|----------------------------|--------------------------|--------------------------|
| General Fund         | 12,905                     | –                        | 12,905                   |
| BBC Children In Need | –                          | 4,136                    | 4,136                    |
| Holiday Activities   | –                          | 3,291                    | 3,291                    |
| Waste Not            | –                          | 46                       | 46                       |
| Small Grants         | –                          | 264                      | 264                      |
| SIB Digital Economy  | –                          | 2,689                    | 2,689                    |
| SIB Hunger           | –                          | 1,597                    | 1,597                    |
|                      | <u>12,905</u>              | <u>12,023</u>            | <u>24,928</u>            |

### 7. Net income

Net income is stated after charging/(crediting):

|                                       | 2022<br>£ | 2021<br>£ |
|---------------------------------------|-----------|-----------|
| Depreciation of tangible fixed assets | <u>72</u> | <u>–</u>  |

### 8. Independent examination fees

|                                                     | 2022<br>£  | 2021<br>£  |
|-----------------------------------------------------|------------|------------|
| Fees payable to the independent examiner for:       |            |            |
| Independent examination of the financial statements | <u>420</u> | <u>360</u> |

# Parker Trust CIO

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2022

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#### 9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

|                    | <b>2022</b>   | 2021          |
|--------------------|---------------|---------------|
|                    | <b>£</b>      | <b>£</b>      |
| Wages and salaries | <u>14,906</u> | <u>11,823</u> |

The average head count of employees during the year was 1 (2021: 1). The average number of full-time equivalent employees during the year is analysed as follows:

|                       | <b>2022</b> | 2021       |
|-----------------------|-------------|------------|
|                       | <b>No.</b>  | <b>No.</b> |
| Charitable activities | <u>1</u>    | <u>1</u>   |

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 11. Tangible fixed assets

|                         | <b>Fixtures and fittings</b> |
|-------------------------|------------------------------|
|                         | <b>£</b>                     |
| <b>Cost</b>             |                              |
| At 1 April 2021         | –                            |
| Additions               | 691                          |
| <b>At 31 March 2022</b> | <u>691</u>                   |
| <b>Depreciation</b>     |                              |
| At 1 April 2021         | –                            |
| Charge for the year     | 72                           |
| <b>At 31 March 2022</b> | <u>72</u>                    |
| <b>Carrying amount</b>  |                              |
| <b>At 31 March 2022</b> | <u>619</u>                   |
| At 31 March 2021        | <u>–</u>                     |

#### 12. Debtors

|               | <b>2022</b>  | 2021       |
|---------------|--------------|------------|
|               | <b>£</b>     | <b>£</b>   |
| Trade debtors | <u>2,655</u> | <u>500</u> |

# Parker Trust CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 13. Creditors: amounts falling due within one year

|                              | 2022<br>£    | 2021<br>£    |
|------------------------------|--------------|--------------|
| Trade creditors              | 3,421        | –            |
| Accruals and deferred income | 760          | 1,485        |
|                              | <u>4,181</u> | <u>1,485</u> |

### 14. Analysis of charitable funds

#### Unrestricted funds

|              | At<br>1 April 2021<br>£ | Income<br>£   | Expenditure<br>£ | Transfers<br>£ | At 31 March<br>2022<br>£ |
|--------------|-------------------------|---------------|------------------|----------------|--------------------------|
| General Fund | <u>12,074</u>           | <u>34,006</u> | <u>(19,757)</u>  | <u>1,992</u>   | <u>28,315</u>            |

  

|              | At<br>1 April 2020<br>£ | Income<br>£   | Expenditure<br>£ | Transfers<br>£ | At 31 March<br>2021<br>£ |
|--------------|-------------------------|---------------|------------------|----------------|--------------------------|
| General Fund | <u>8,079</u>            | <u>16,575</u> | <u>(12,905)</u>  | <u>325</u>     | <u>12,074</u>            |

#### Restricted funds

|                           | At<br>1 April 2021<br>£ | Income<br>£   | Expenditure<br>£ | Transfers<br>£ | At 31 March<br>2022<br>£ |
|---------------------------|-------------------------|---------------|------------------|----------------|--------------------------|
| Fun Fitness               | –                       | 10,890        | (4,003)          | (1,062)        | 5,825                    |
| BBC Children In Need      | 12,708                  | –             | (9,042)          | –              | 3,666                    |
| Waste Not                 | 277                     | –             | –                | –              | 277                      |
| STEM - Leeds              | –                       | 4,625         | (720)            | (555)          | 3,350                    |
| Community                 | –                       | –             | (5,001)          | –              | 2,995                    |
| Holiday Activities        | 7,996                   | –             | –                | –              | (46)                     |
| Poppy Parade              | (46)                    | –             | (60)             | –              | 169                      |
| Percy Bilton              | 229                     | –             | (33)             | –              | 74                       |
| SIB Digital Economy       | 107                     | –             | –                | –              | 48                       |
| SIB Creative Gardening    | 48                      | –             | –                | –              | 1,622                    |
| SIB Hunger                | –                       | 3,496         | (1,874)          | –              | –                        |
| Counselling & Therapeutic | –                       | 10,250        | (1,395)          | –              | 8,855                    |
| Community Renewal         | –                       | –             | (550)            | (375)          | (925)                    |
| YAP - Cancer Awareness    | –                       | 1,000         | –                | –              | 1,000                    |
|                           | <u>21,319</u>           | <u>30,261</u> | <u>(22,678)</u>  | <u>(1,992)</u> | <u>26,910</u>            |

# Parker Trust CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 14. Analysis of charitable funds *(continued)*

|                        | At<br>1 April 2020 | Income        | Expenditure     | Transfers    | At 31 March<br>2021 |
|------------------------|--------------------|---------------|-----------------|--------------|---------------------|
|                        | £                  | £             | £               | £            | £                   |
| BBC Children In Need   | 7,839              | 9,330         | (4,136)         | (325)        | 12,708              |
| Waste Not              | 277                | —             | —               | —            | 277                 |
| Holiday Activities     | 10,792             | 495           | (3,291)         | —            | 7,996               |
| Poppy Parade           | —                  | —             | (46)            | —            | (46)                |
| Percy Bilton           | 493                | —             | (264)           | —            | 229                 |
| SIB Digital Economy    | 2,796              | —             | (2,689)         | —            | 107                 |
| SIB Creative Gardening | 48                 | —             | —               | —            | 48                  |
| SIB Hunger             | —                  | 1,597         | (1,597)         | —            | —                   |
|                        | <u>22,245</u>      | <u>11,422</u> | <u>(12,023)</u> | <u>(325)</u> | <u>21,319</u>       |

### 15. Analysis of net assets between funds

|                            | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2022<br>£ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets      | 619                        | —                        | 619                      |
| Current assets             | 31,877                     | 26,910                   | 58,787                   |
| Creditors less than 1 year | (4,181)                    | —                        | (4,181)                  |
| <b>Net assets</b>          | <u>28,315</u>              | <u>26,910</u>            | <u>55,225</u>            |

  

|                            | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2021<br>£ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets      | —                          | —                        | —                        |
| Current assets             | 13,559                     | 21,319                   | 34,878                   |
| Creditors less than 1 year | (1,485)                    | —                        | (1,485)                  |
| <b>Net assets</b>          | <u>12,074</u>              | <u>21,319</u>            | <u>33,393</u>            |

# Parker Trust CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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### 16. Related parties

The charity is connected with Parker Memorial Home, charity registration number 229350.

Parker Memorial Home is a building located at 25 Kayll Road Sunderland - a resource for young people up to age 25 to provide assistance, organising programmes of physical, educational and other activities as a means of advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; advancing education; and relieving unemployment.

The restricted funds of the charity have been managed by Parker Trust CIO throughout the current year, with the exception of the freehold property of £124,852 which remains in the name of Parker Memorial Home and therefore does not form part of these accounts.

In order to assist the readers of the accounts only the current asset and current liabilities figures have been included as comparative figures for information purposes only.