

PARKER TRUST

England & Wales · Charity number 1172509

Details

Status Registered

Legal form CIO

Registered 2017-04-10

Register [View on the Charity Commission register](#)

Contact

Address Parker Trust House
25 Kayll Road
Sunderland
SR4 7TW

Phone 01915437123

Email admin@parkertrust.org

Website <http://www.parkertrust.org.uk/>

Activities

Objects: 3.1 TO ACT AS A RESOURCE FOR YOUNG PEOPLE LIVING IN SUNDERLAND AND SURROUNDING AREAS BY PROVIDING ADVICE AND ASSISTANCE TO SUCH PERSONS AND THEIR CARERS AND FAMILY MEMBERS AND ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF;(A) ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS;(B) ADVANCING EDUCATION; AND(C) RELIEVING UNEMPLOYMENT.

Activities: A resource at 25 Kayll Rd Sunderland for young people providing advice, assistance, programmes of physical, educational & other activities as a means of : - advancing in life & helping them to develop their skills, capacities & capabilities to enable them to participate in society as independent, mature & responsible individuals;- advancing education; &- relieving unemployment.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, Economic/community Development/employment
- **Who:** Children/young People

Geography

- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£101,498	£121,741	-	-
2024-03-31	£102,373	£71,486	-	-
2023-03-31	£94,363	£66,235	-	-
2022-03-31	£64,267	£42,435	-	-
2021-03-31	£27,997	£24,928	-	-

Trustees

Name	Role	Appointed
Anne Marie Bradburn		2025-07-02
Christina Rayner		2025-07-02
Hazel Anne Cox		2025-07-02
Pat Dyball		2019-06-19
Suzanne Preece		2021-05-19

PARKER TRUST

England & Wales - Charity number 1172509

Accounts

Parker Trust CIO
Unaudited Financial Statements
31 March 2025

TREMAINE

Chartered accountants
19 Tremaine Close
Hartlepool
TS27 3LE

Parker Trust CIO

Financial Statements

Year ended 31 March 2025

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Parker Trust CIO

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Parker Trust CIO

Charity registration number 1172509

Principal office Parker Trust
25 Kayll Road
Paillion
Sunderland
SR4 7TW

The trustees

I Galbraith	
P Dyball	
S Preece	
C Rayner	(Appointed 23 July 2024)
J Burnett	(Served from 27 July 2024 to 2 July 2025)
H Cox	(Appointed 27 July 2024)
S Rackstraw	(Resigned 27 June 2024)
A Solomon	(Resigned 2 July 2025)
T Preece	(Resigned 23 July 2024)

Company secretary H Cox

Independent examiner Julie Todd Tremaine Chartered Certified Accountant
19 Tremaine Close
Hartlepool
TS27 3LE

Structure, governance and management

The Charity Commission approved the registration of the Parker Trust CIO based upon the constitution approved by the Trustees and it was officially registered with the Charity Commission on the 10th April 2017 under charity number 1172509.

Parker Trust CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

Parker Trust is located at 25 Kayll Road Sunderland - a resource for young people up to age 25 to provide assistance, organising programmes of physical, educational and other activities as a means of advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; advancing education; and relieving unemployment.

The charity objects are:

- To act as a resource for young people living in Sunderland and surrounding areas by providing advice and assistance to such person and their carers and family members and organising programmes of physical, educational and other activities as a means of;
- advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- advancing education; and
- relieving unemployment.

Parker Trust CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance

Parker Trust has continued to deliver high-quality projects and services for young people across the community, with a particular focus on supporting those most vulnerable. During school holidays, we provided structured holiday activities for up to 30 young people per day, three times a week. Each participant received a hot meal, including dessert and healthy snacks, ensuring both nourishment and engagement.

We have maintained and expanded our programme of skill-based workshops, including pyrography and bushcraft, aimed at young people and parents struggling with challenges such as anxiety, high-functioning autism, and social exclusion. These sessions have provided opportunities for personal development, creativity, and family engagement.

The Trust has welcomed visits from funders and donors, who have been able to observe first-hand the positive impact of our services. We have strengthened partnerships across the city and are planning to collaborate with local organisations to support those most vulnerable. Our Links For Life initiative offers a safe and warm environment for community members affected by the ongoing effects of cost of living crisis.

In the past year, we have worked with Wise Steps - Relational mentoring Programme to engage with economically inactive residents offering support with personal presentation, CV writing, job searching, and access to training opportunities. We have also facilitated environmental projects using recyclable materials, which will contribute to a Remembrance Garden in November. In addition, we have promoted community cohesion through litter picks, family learning, and community engagement activities.

Partnerships

Parker Trust has worked in collaboration with a range of local organisations and agencies, including:

- Active Families North East CIC
- Sunderland West Advice Project
- Together for Children
- Virtual Schools
- Youth and Community Groups across the City
- Hope4All
- Love Amelia
- Creative Minds
- Northumbria Police
- Pallion Action Group
- Pennywell Community Association
- Sunderland Training & Education Farm
- Pallion Clean and Green Team

Parker Trust CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Future Plans

Looking ahead, Parker Trust aims to:

- Develop a comprehensive funding strategy to employ a full time Manager
- Improve and strengthen the Board of Trustees
- Continue sourcing funding for youth-focused activities
- Encourage local residents to volunteer in environmental projects
- Revisit social objectives and review strategic goals
- Deliver projects addressing emotional and mental wellbeing
- Increase room hire activity to generate additional income
- Promote access to building resources and ongoing projects for young people

Financial review

The unrestricted free reserves (i.e. those not tied up in fixed assets) of the charity as at 31 March 2025 amount to £41,473.

Restricted reserves as at 31 March 2025 amount to £37,643.

Parker Trust CIO has been responsible for managing the funds of Parker Memorial Home throughout the current year, with the exception of the freehold property of £124,852 which as of the 31 March 2020 remains in the name of Parker Memorial Home. The Freehold property therefore does not form part of these accounts.

Reserves Policy

The charity will build up a reserve fund to meet the following unplanned needs:

- To meet contractual obligations and winding up costs of the charity if it should have to close. This includes redundancy pay for staff, legal fees, etc.
- To meet unexpected additional running costs. This might involve cover for long term staff sickness, unexpected recruitment costs, replacement of broken equipment etc.
- To ease short term cashflow difficulties when funding is paid in arrears.

The trustees estimate a sum equivalent to 3 months running costs would be required to cover such costs.

Parker Trust CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Transfer of Assets of Parker Memorial Home

At the commencement of the financial year 1 April 2018, it was agreed by the trustees to transfer part of the assets and liabilities of Parker Memorial Home to the newly formed CIO Parker Trust CIO, with the following assets remaining in the name of Parker Memorial Home:

Freehold Property	124,852
Bank account	171

Total Reserves	125,023

The restricted funds of the charity have been managed by Parker Trust CIO throughout the current year with the exception of the freehold property of £124,852 which remains in the name of Parker Memorial Home and therefore does not form part of these accounts.

The trustees' annual report was approved on 10 December 2025 and signed on behalf of the board of trustees by:

S Preece
Trustee

Parker Trust CIO

Independent Examiner's Report to the Trustees of Parker Trust CIO

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Parker Trust CIO ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Todd
Tremaine Chartered Certified Accountant
Independent Examiner

19 Tremaine Close
Hartlepool
TS27 3LE

Parker Trust CIO

Statement of Financial Activities

Year ended 31 March 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	18,094	77,978	96,072	93,472
Charitable activities	5	5,426	–	5,426	8,901
Total income		<u>23,520</u>	<u>77,978</u>	<u>101,498</u>	<u>102,373</u>
Expenditure					
Expenditure on charitable activities	6	62,546	59,195	121,741	71,486
Total expenditure		<u>62,546</u>	<u>59,195</u>	<u>121,741</u>	<u>71,486</u>
Net (expenditure)/income		<u>(39,026)</u>	<u>18,783</u>	<u>(20,243)</u>	<u>30,887</u>
Transfers between funds		11,759	(11,759)	–	–
Net movement in funds		<u>(27,267)</u>	<u>7,024</u>	<u>(20,243)</u>	<u>30,887</u>
Reconciliation of funds					
Total funds brought forward		83,621	30,619	114,240	83,353
Total funds carried forward		<u>56,354</u>	<u>37,643</u>	<u>93,997</u>	<u>114,240</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 20 form part of these financial statements.

Parker Trust CIO

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	11	14,881	17,393
Current assets			
Debtors	12	1,897	3,495
Cash at bank and in hand		<u>78,461</u>	<u>94,531</u>
		80,358	98,026
Creditors: amounts falling due within one year	13	<u>1,242</u>	<u>1,179</u>
Net current assets		79,116	96,847
Total assets less current liabilities		<u>93,997</u>	<u>114,240</u>
Net assets		<u>93,997</u>	<u>114,240</u>
Funds of the charity			
Restricted funds		37,643	30,619
Unrestricted funds		<u>56,354</u>	<u>83,621</u>
Total charity funds	15	<u>93,997</u>	<u>114,240</u>

These financial statements were approved by the board of trustees and authorised for issue on 10 December 2025, and are signed on behalf of the board by:

S Preece
Trustee

The notes on pages 9 to 20 form part of these financial statements.

Parker Trust CIO

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Parker Trust, 25 Kayll Road, Pallion, Sunderland, SR4 7TW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% straight line
Property Improvements	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	44	—	44
Durham Freemasons	—	1,000	1,000
Grants			
Grocers Charity	—	4,306	4,306
Cheshire CF	—	19,825	19,825
Grant	15,000	—	15,000
Barbour Foundation	—	2,500	2,500
Links for Life	—	4,271	4,271
Comic Relief	2,500	—	2,500
Awards For All	—	19,998	19,998
Community Foundation	—	17,948	17,948
High Sheriff Funding	—	1,000	1,000
Wise Music	—	700	700
Co-Op Foundation	—	500	500
Northern Powergrid	—	4,930	4,930
Matthew Wrightson	550	—	550
Albert Clark	—	1,000	1,000
	<u>18,094</u>	<u>77,978</u>	<u>96,072</u>

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Garfield Weston	7,500	—	7,500
L & L Manning	500	—	500
Brook Trust	—	1,868	1,868
Grant	5,000	800	5,800
Foyle Foundation	5,000	—	5,000
John Thaw Foundation	1,000	—	1,000
Hadrian Trust	1,000	—	1,000
ASB	—	9,900	9,900
Netherton Park Trust	—	4,965	4,965
Greggs Foundation	15,000	—	15,000
Allen Lane	—	7,500	7,500
Community Development Fund	—	5,780	5,780
Haramead Trust	—	5,000	5,000
Northumbria Police	—	4,975	4,975
Helen Hamlyn Fund	—	2,850	2,850
Community Foundation	—	1,920	1,920
Newcastle Building Society	—	4,914	4,914
High Sheriff Funding	1,000	—	1,000
Rothley Trusts	—	1,000	1,000
Sir John Priestman	—	1,000	1,000
UK Youth Fund	5,000	—	5,000
	<u>41,000</u>	<u>52,472</u>	<u>93,472</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Room hire	5,426	—	5,426
	<u>5,426</u>	<u>—</u>	<u>5,426</u>

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Room hire	7,861	–	7,861
Services/consultancy	–	1,040	1,040
	<u>7,861</u>	<u>1,040</u>	<u>8,901</u>

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
General Fund	62,546	—	62,546
Music Sessions	—	700	700
Holiday Activities	—	7,710	7,710
Counselling & Therapeutic	—	6,975	6,975
ASB - Million Hours & Netherton Park	—	5,984	5,984
Allen Lane - Care to Achieve	—	2,793	2,793
Fun Fitness - Wellbank	—	105	105
Community Football	—	520	520
Environmental - Darlington B.Soc & Haremead	—	5,187	5,187
Northumbria Police Payback	—	1,309	1,309
Helen Hamlyn - After School	—	10,152	10,152
Awards For All	—	11,265	11,265
Newcastle B.Soc - Employment	—	3,197	3,197
Links For Life	—	2,298	2,298
Christmas	—	1,000	1,000
	<u>62,546</u>	<u>59,195</u>	<u>121,741</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
General Fund	35,630	—	35,630
Counselling & Therapeutic	—	5,580	5,580
ASB - Million Hours & Netherton Park	—	9,531	9,531
Allen Lane - Care to Achieve	—	3,837	3,837
Environmental - Darlington B.Soc & Haremead	—	2,856	2,856
Northumbria Police Payback	—	3,147	3,147
Small Grants	—	71	71
Helen Hamlyn - After School	—	940	940
Awards For All	—	4,180	4,180
Newcastle B.Soc - Employment	—	607	607
Links For Life	—	387	387
Fire Doors	—	2,000	2,000
Christmas	—	2,720	2,720
	<u>35,630</u>	<u>35,856</u>	<u>71,486</u>

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

7. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>2,512</u>	<u>2,249</u>

8. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>300</u>	<u>300</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	54,548	14,656
Employer contributions to pension plans	<u>165</u>	<u>—</u>
	<u>54,713</u>	<u>14,656</u>

The average head count of employees during the year was 12 (2024: 12). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Charitable activities	<u>12</u>	<u>12</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

11. Tangible fixed assets

	Fixtures and fittings £	User defined asset £	Total £
Cost			
At 1 April 2024 and 31 March 2025	<u>3,487</u>	<u>16,400</u>	<u>19,887</u>
Depreciation			
At 1 April 2024	854	1,640	2,494
Charge for the year	<u>872</u>	<u>1,640</u>	<u>2,512</u>
At 31 March 2025	<u>1,726</u>	<u>3,280</u>	<u>5,006</u>
Carrying amount			
At 31 March 2025	<u>1,761</u>	<u>13,120</u>	<u>14,881</u>
At 31 March 2024	<u>2,633</u>	<u>14,760</u>	<u>17,393</u>

12. Debtors

	2025 £	2024 £
Trade debtors	735	3,495
Prepayments and accrued income	<u>1,162</u>	<u>—</u>
	<u>1,897</u>	<u>3,495</u>

13. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	24	113
Accruals and deferred income	<u>1,218</u>	<u>1,066</u>
	<u>1,242</u>	<u>1,179</u>

14. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £165 (2024: £Nil).

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
General Fund	<u>83,621</u>	<u>23,520</u>	<u>(62,546)</u>	<u>11,759</u>	<u>56,354</u>

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General Fund	<u>66,845</u>	<u>48,861</u>	<u>(35,630)</u>	<u>3,545</u>	<u>83,621</u>

Restricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
Fun Fitness	142	–	(105)	(37)	–
Music Sessions - Wise Music	–	1,700	(700)	–	1,000
Educational & Training EMR	–	19,825	–	–	19,825
Holiday Activities	–	7,950	(7,710)	(240)	–
ASB Million Hours & Netherton Park	4,965	4,306	(5,984)	–	3,287
Counselling & Therapeutic	7,945	–	(6,975)	(970)	–
Awards For All	–	19,998	(11,265)	(3,200)	5,533
Allen Lane - Care to Achieve	3,243	–	(2,793)	(450)	–
Environmental					
Darlington B.Soc & Haremead	7,226	500	(5,187)	(1,592)	947
Northumbria Police Payback	1,395	–	(1,309)	(86)	–
Helen Hamlyn - After School	1,633	17,428	(10,152)	(2,338)	6,571
Christmas	–	1,000	(1,000)	–	–
Newcastle B.Soc - Employment	3,937	–	(3,197)	(740)	–
Links For Life	133	4,271	(2,298)	(2,106)	–
Community Football	–	1,000	(520)	–	480
	<u>30,619</u>	<u>77,978</u>	<u>(59,195)</u>	<u>(11,759)</u>	<u>37,643</u>

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

15. Analysis of charitable funds *(continued)*

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Fun Fitness	142	–	–	–	142
ASB Million Hours & Netherton Park	–	14,865	(9,531)	(369)	4,965
Percy Bilton Counselling & Therapeutic	71	–	(71)	–	–
Awards For All	11,657	1,868	(5,580)	–	7,945
Allen Lane - Care to Achieve	4,638	–	(4,180)	(458)	–
Environmental Darlington B.Soc & Haramhead	–	7,500	(3,837)	(420)	3,243
Northumbria Police Payback	–	10,780	(2,856)	(698)	7,226
Helen Hamlyn - After School	–	4,975	(3,147)	(433)	1,395
Christmas	–	2,850	(940)	(277)	1,633
Newcastle B.Soc - Employment	–	2,720	(2,720)	–	–
Links For Life	–	4,914	(607)	(370)	3,937
Fire Doors	–	1,040	(387)	(520)	133
	–	2,000	(2,000)	–	–
	<u>16,508</u>	<u>53,512</u>	<u>(35,856)</u>	<u>(3,545)</u>	<u>30,619</u>

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	14,881	–	14,881
Current assets	42,715	37,643	80,358
Creditors less than 1 year	(1,242)	–	(1,242)
Net assets	<u>56,354</u>	<u>37,643</u>	<u>93,997</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	17,393	–	17,393
Current assets	67,407	30,619	98,026
Creditors less than 1 year	(1,179)	–	(1,179)
Net assets	<u>83,621</u>	<u>30,619</u>	<u>114,240</u>

17. Related parties

The charity is connected with Parker Memorial Home, charity registration number 229350.

Parker Memorial Home is a building located at 25 Kayll Road Sunderland - a resource for young people up to age 25 to provide assistance, organising programmes of physical, educational and other activities as a means of advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; advancing education; and relieving unemployment.

The restricted funds of the charity have been managed by Parker Trust CIO throughout the current year, with the exception of the freehold property of £124,852 which remains in the name of Parker Memorial Home and therefore does not form part of these accounts.

In order to assist the readers of the accounts only the current asset and current liabilities figures have been included as comparative figures for information purposes only.

PARKER TRUST

England & Wales - Charity number 1172509

Accounts

Parker Trust CIO
Unaudited Financial Statements
31 March 2024

TREMAINE

Chartered accountants
19 Tremaine Close
Hartlepool
TS27 3LE

Parker Trust CIO

Financial Statements

Year ended 31 March 2024

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Parker Trust CIO

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Parker Trust CIO

Charity registration number 1172509

Principal office Parker Trust
25 Kayll Road
Paillion
Sunderland
SR4 7TW

The trustees

A Solomon	
I Galbraith	
P Dyball	
S Preece	
C Rayner	(Appointed 23 July 2024)
J Burnett	(Appointed 27 July 2024)
S Rackstraw	(Resigned 27 June 2024)
H Cox	(Resigned 1 July 2023)
T Preece	(Resigned 23 July 2024)

Company secretary S Rackstraw

Independent examiner Julie Todd Tremaine Chartered Certified Accountant
19 Tremaine Close
Hartlepool
TS27 3LE

Structure, governance and management

The Charity Commission approved the registration of the Parker Trust CIO based upon the constitution approved by the Trustees and it was officially registered with the Charity Commission on the 10th April 2017 under charity number 1172509.

Objectives and activities

Parker Trust is located at 25 Kayll Road Sunderland - a resource for young people up to age 25 to provide assistance, organising programmes of physical, educational and other activities as a means of advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; advancing education; and relieving unemployment.

Parker Trust CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities *(continued)*

The charity objects are:

- To act as a resource for young people living in Sunderland and surrounding areas by providing advice and assistance to such person and their carers and family members and organising programmes of physical, educational and other activities as a means of;
- advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- advancing education; and
- relieving unemployment.

Parker Trust CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance

Parker Trust has continued to deliver projects and services for young people in the community. Parker Trust has delivered additional supporting particularly to those most vulnerable, offering after school and holiday provision including facilitating holiday activities for 30 young people a day 3 times a week during school holidays and each person received a hot meal including dessert and healthy snacks.

We have been able to continue to offer pyrography and bush craft skills to young people and their parents who are not engaging in school and are struggling with issues such as anxiety, high functioning autism and social exclusion.

We have also welcomed visits from funders and donors who have wanted to see first hand the services and projects we are delivering. We have continued and strengthened our partnerships across the City and we are planning to work with other local organisations in the area to help support those most vulnerable including opening our doors as a "Welcoming Space" which offers a safe and warm space to those in the community who are struggling with the cost of living.

We worked with 68 young people who were at risk of engaging in criminality or becoming NEET with support around personal presentation, CV writing, Job Searching and access to training. We also facilitated environmental projects using recyclable materials these are going to be used to create a festive garden at Christmas. We have also encouraged community cohesion and organised litter picks and family learning.

We have worked in partnership with:

Active Families North East CIC, Sunderland West Advice Project, Together for Children, Virtual School & Youth Almighty, Hope4All, Love Amelia, Connor Brown Trust, Creative Minds, Rain and Shine Counselling, Northumbria Police, Pallion Action Group, Pennywell CA, Sunderland Training & Education Farm, Pallion Clean and Green Team, Groundworks UK Sunderland City Council Enforcement team,

FUTURE PLANS

- To develop a funding strategy
- Improve and strengthen the Board of Trustees
- Continue to source funding for activities for young people
- Encourage local residents to volunteer with environmental projects
- Revisit Social objectives and look at strategic goals of the organisation
- Deliver projects around emotional and mental wellbeing
- Increase room hire activity
- Encourage young people access resources and projects delivered in the building

Parker Trust CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Financial review

The unrestricted free reserves (i.e. those not tied up in fixed assets) of the charity as at 31 March 2024 amount to £66,228.

Restricted reserves as at 31 March 2024 amount to £30,619.

Parker Trust CIO has been responsible for managing the funds of Parker Memorial Home throughout the current year, with the exception of the freehold property of £124,852 which as of the 31 March 2020 remains in the name of Parker Memorial Home. The Freehold property therefore does not form part of these accounts.

Reserves Policy

The charity will build up a reserve fund to meet the following unplanned needs:

- To meet contractual obligations and winding up costs of the charity if it should have to close. This includes redundancy pay for staff, legal fees, etc.
- To meet unexpected additional running costs. This might involve cover for long term staff sickness, unexpected recruitment costs, replacement of broken equipment etc.
- To ease short term cashflow difficulties when funding is paid in arrears.
- The trustees estimate a sum equivalent to 3 months running costs would be required to cover such costs.

Transfer of Assets of Parker Memorial Home

At the commencement of the financial year 1 April 2018, it was agreed by the trustees to transfer part of the assets and liabilities of Parker Memorial Home to the newly formed CIO Parker Trust CIO, with the following assets remaining in the name of Parker Memorial Home:

Freehold Property	124,852
Bank account	171

Total Reserves	125,023

The restricted funds of the charity have been managed by Parker Trust CIO throughout the current year with the exception of the freehold property of £124,852 which remains in the name of Parker Memorial Home and therefore does not form part of these accounts.

Parker Trust CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

The trustees' annual report was approved on 29 November 2024 and signed on behalf of the board of trustees by:

I Galbraith
Trustee

Parker Trust CIO

Independent Examiner's Report to the Trustees of Parker Trust CIO

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Parker Trust CIO ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Todd
Tremaine Chartered Certified Accountant
Independent Examiner

19 Tremaine Close
Hartlepool
TS27 3LE

Parker Trust CIO

Statement of Financial Activities

Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	41,000	52,472	93,472	80,832
Charitable activities	5	7,861	1,040	8,901	13,531
Total income		<u>48,861</u>	<u>53,512</u>	<u>102,373</u>	<u>94,363</u>
Expenditure					
Expenditure on charitable activities	6	35,630	35,856	71,486	66,235
Total expenditure		<u>35,630</u>	<u>35,856</u>	<u>71,486</u>	<u>66,235</u>
Net income		<u>13,231</u>	<u>17,656</u>	<u>30,887</u>	<u>28,128</u>
Transfers between funds		3,545	(3,545)	–	–
Net movement in funds		<u>16,776</u>	<u>14,111</u>	<u>30,887</u>	<u>28,128</u>
Reconciliation of funds					
Total funds brought forward		66,845	16,508	83,353	55,225
Total funds carried forward		<u>83,621</u>	<u>30,619</u>	<u>114,240</u>	<u>83,353</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 21 form part of these financial statements.

Parker Trust CIO

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	11	17,393	16,846
Current assets			
Debtors	12	3,495	4,853
Cash at bank and in hand		94,531	63,155
		<u>98,026</u>	<u>68,008</u>
Creditors: amounts falling due within one year	13	<u>1,179</u>	<u>1,501</u>
Net current assets		<u>96,847</u>	<u>66,507</u>
Total assets less current liabilities		<u>114,240</u>	<u>83,353</u>
Net assets		<u>114,240</u>	<u>83,353</u>
Funds of the charity			
Restricted funds		30,619	16,508
Unrestricted funds		<u>83,621</u>	<u>66,845</u>
Total charity funds	14	<u>114,240</u>	<u>83,353</u>

These financial statements were approved by the board of trustees and authorised for issue on 29 November 2024, and are signed on behalf of the board by:

I Galbraith
Trustee

The notes on pages 9 to 21 form part of these financial statements.

Parker Trust CIO

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Parker Trust, 25 Kayll Road, Pallion, Sunderland, SR4 7TW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% straight line
Property Improvements	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Garfield Weston	7,500	—	7,500
L & L Manning	500	—	500
Brook Trust	—	1,868	1,868
Grant	5,000	800	5,800
Foyle Foundation	5,000	—	5,000
John Thaw Foundation	1,000	—	1,000
Hadrian Trust	1,000	—	1,000
ASB	—	9,900	9,900
Netherton Park Trust	—	4,965	4,965
Greggs Foundation	15,000	—	15,000
Allen Lane	—	7,500	7,500
Community Development Fund	—	5,780	5,780
Haramead Trust	—	5,000	5,000
Northumbria Police	—	4,975	4,975
Helen Hamlyn Fund	—	2,850	2,850
Community Foundation	—	1,920	1,920
Newcastle Building Society	—	4,914	4,914
High Sheriff Funding	1,000	—	1,000
Rothley Trusts	—	1,000	1,000
Sir John Priestman	—	1,000	1,000
UK Youth Fund	5,000	—	5,000
	<u>41,000</u>	<u>52,472</u>	<u>93,472</u>

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	100	–	100
Grants			
LA6 Community Renewal	–	15,000	15,000
SIB	–	750	750
Brook Trust	–	2,802	2,802
Greggs Foundation	15,000	–	15,000
Awards For All	–	9,180	9,180
Suez Community Trust	–	16,400	16,400
Bernica Foundation	10,000	–	10,000
Tolent UK	2,600	–	2,600
Sir James Knott	3,000	–	3,000
Albert Clark	1,000	–	1,000
UK Youth Fund	5,000	–	5,000
	<u>36,700</u>	<u>44,132</u>	<u>80,832</u>

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Room hire	7,861	–	7,861
Services/consultancy	–	1,040	1,040
	<u>7,861</u>	<u>1,040</u>	<u>8,901</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Room hire	6,135	–	6,135
Other	26	–	26
Contribution to salary cost from Pallion Action Group	7,370	–	7,370
	<u>13,531</u>	<u>–</u>	<u>13,531</u>

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
General Fund	35,630	–	35,630
Counselling & Therapeutic	–	5,580	5,580
ASB - Million Hours & Netherton Park	–	9,531	9,531
Allen Lane - Care to Achieve	–	3,837	3,837
Environmental - Darlington B.Soc & Haremead	–	2,856	2,856
Northumbria Police Payback	–	3,147	3,147
Small Grants	–	71	71
Helen Hamlyn - After School	–	940	940
Awards For All	–	4,180	4,180
Newcastle B.Soc - Employment	–	607	607
Links For Life	–	387	387
Fire Doors	–	2,000	2,000
Christmas	–	2,720	2,720
	<u>35,630</u>	<u>35,856</u>	<u>71,486</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
General Fund	31,733	–	31,733
Fun Fitness	–	4,925	4,925
BBC Children In Need	–	3,668	3,668
STEM - Leeds Community	–	2,610	2,610
Holiday Activities	–	2,983	2,983
Small Grants	–	146	146
SIB Hunger	–	2,372	2,372
Community Renewal	–	12,950	12,950
Waste Not	–	245	245
Awards For All	–	3,740	3,740
YAP - Cancer Awareness	–	863	863
	<u>31,733</u>	<u>34,502</u>	<u>66,235</u>

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

7. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>2,249</u>	<u>173</u>

8. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>300</u>	<u>480</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	14,656	22,970
Social security costs	<u>—</u>	<u>26</u>
	<u>14,656</u>	<u>22,996</u>

The average head count of employees during the year was 12 (2023: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Charitable activities	<u>12</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

11. Tangible fixed assets

	Fixtures and fittings £	User defined asset £	Total £
Cost			
At 1 April 2023	691	16,400	17,091
Additions	2,796	—	2,796
At 31 March 2024	3,487	16,400	19,887
Depreciation			
At 1 April 2023	245	—	245
Charge for the year	609	1,640	2,249
At 31 March 2024	854	1,640	2,494
Carrying amount			
At 31 March 2024	2,633	14,760	17,393
At 31 March 2023	446	16,400	16,846

12. Debtors

	2024 £	2023 £
Trade debtors	3,495	4,853

13. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	113	—
Accruals and deferred income	1,066	1,501
	1,179	1,501

14. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General Fund	66,845	48,861	(35,630)	3,545	83,621

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General Fund	28,315	50,231	(31,733)	20,032	66,845

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

14. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Fun Fitness	142	–	–	–	142
ASB Million Hours & Netherton Park	–	14,865	(9,531)	(369)	4,965
Percy Bilton Counselling & Therapeutic	71	–	(71)	–	–
Awards For All	11,657	1,868	(5,580)	–	7,945
Allen Lane - Care to Achieve	4,638	–	(4,180)	(458)	–
Environmental Darlington B.Soc & Haramhead	–	7,500	(3,837)	(420)	3,243
Northumbria Police Payback	–	10,780	(2,856)	(698)	7,226
Helen Hamlyn - After School	–	4,975	(3,147)	(433)	1,395
Christmas	–	2,850	(940)	(277)	1,633
Newcastle B.Soc - Employment	–	2,720	(2,720)	–	–
Links For Life	–	4,914	(607)	(370)	3,937
Fire Doors	–	1,040	(387)	(520)	133
	–	2,000	(2,000)	–	–
	<u>16,508</u>	<u>53,512</u>	<u>(35,856)</u>	<u>(3,545)</u>	<u>30,619</u>

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

14. Analysis of charitable funds *(continued)*

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Fun Fitness	5,825	–	(4,925)	(758)	142
BBC Children In Need	3,666	–	(3,668)	2	–
Waste Not	277	–	(245)	(32)	–
STEM - Leeds					
Community	3,350	–	(2,610)	(740)	–
Holiday Activities	2,995	–	(2,983)	(12)	–
Poppy Parade	(46)	–	–	46	–
Percy Bilton	169	–	(98)	–	71
SIB Digital Economy	74	–	–	(74)	–
SIB Creative Gardening	48	–	(48)	–	–
SIB Hunger	1,622	750	(2,372)	–	–
Counselling & Therapeutic	8,855	2,802	–	–	11,657
Community Renewal	(925)	15,000	(12,950)	(1,125)	–
YAP - Cancer					
Awareness	1,000	–	(863)	(137)	–
Awards For All	–	9,180	(3,740)	(802)	4,638
Suez - Building Refurbishment	–	16,400	–	(16,400)	–
	<u>26,910</u>	<u>44,132</u>	<u>(34,502)</u>	<u>(20,032)</u>	<u>16,508</u>

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	17,393	–	17,393
Current assets	67,407	30,619	98,026
Creditors less than 1 year	(1,179)	–	(1,179)
Net assets	83,621	30,619	114,240

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	16,846	–	16,846
Current assets	51,500	16,508	68,008
Creditors less than 1 year	(1,501)	–	(1,501)
Net assets	66,845	16,508	83,353

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

16. Related parties

The charity is connected with Parker Memorial Home, charity registration number 229350.

Parker Memorial Home is a building located at 25 Kayll Road Sunderland - a resource for young people up to age 25 to provide assistance, organising programmes of physical, educational and other activities as a means of advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; advancing education; and relieving unemployment.

The restricted funds of the charity have been managed by Parker Trust CIO throughout the current year, with the exception of the freehold property of £124,852 which remains in the name of Parker Memorial Home and therefore does not form part of these accounts.

In order to assist the readers of the accounts only the current asset and current liabilities figures have been included as comparative figures for information purposes only.

PARKER TRUST

England & Wales - Charity number 1172509

Accounts

Parker Trust CIO
Unaudited Financial Statements
31 March 2023

TREMAINE

Chartered accountants
19 Tremaine Close
Hartlepool
TS27 3LE

Parker Trust CIO

Financial Statements

Year ended 31 March 2023

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Parker Trust CIO

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Parker Trust CIO

Charity registration number 1172509

Principal office Parker Trust
25 Kayll Road
Paillion
Sunderland
SR4 7TW

The trustees

S Rackstraw
A Solomon
I Galbraith
P Dyball
S Preece
H Cox (Resigned 1 July 2023)
T Preece

Company secretary S Rackstraw

Independent examiner Julie Todd Tremaine Chartered Certified Accountant
19 Tremaine Close
Hartlepool
TS27 3LE

Structure, governance and management

The Charity Commission approved the registration of the Parker Trust CIO based upon the constitution approved by the Trustees and it was officially registered with the Charity Commission on the 10th April 2017 under charity number 1172509.

Objectives and activities

Parker Trust is located at 25 Kayll Road Sunderland - a resource for young people up to age 25 to provide assistance, organising programmes of physical, educational and other activities as a means of advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; advancing education; and relieving unemployment.

Parker Trust CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Objectives and activities *(continued)*

The charity objects are:

- To act as a resource for young people living in Sunderland and surrounding areas by providing advice and assistance to such person and their carers and family members and organising programmes of physical, educational and other activities as a means of;
- advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- advancing education; and
- relieving unemployment.

Parker Trust CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Achievements and performance

Parker Trust has continued to thrive over the last 12 months and has continued to deliver services and projects throughout the year. Parker Trust has delivered additional support to young people in the community and wider community members. We have been able to offer pyrography and bush craft skills to young people and their parents who are not engaging in school and are struggling with issues such as anxiety, high functioning autism and social exclusion.

We have also improved the building by renewing fire doors, wall skimming and new ceilings and carpets have been replaced throughout. This has attracted more people to the organisation in respect of hiring rooms which has generated an income.

We have also facilitated holiday activities for 30 young people a day 3 times a week during school holidays and each person received a hot meal including dessert and healthy snacks.

We worked with 28 young people who were at risk of engaging in criminality and offered support to parent / carers who were having their tenancy at risk by the child's behaviour. This included networking with the social housing providers and Together for Children. We also facilitated environmental projects using recyclable materials these are going to be used to create a festive garden at Christmas. We have also encouraged community cohesion and organised litter picks and family learning.

We have continued and strengthened our partnerships across the City and we are planning to work with other local organisations in the area to help support those most vulnerable.

We have worked in partnership with:

Active Families North East CIC, Connor Brown Trust, Creative Minds, Hope4All, Love Amelia, Northumbria Police, Pallion Action Group, Pennywell CA, Sunderland Training & Education Farm, Sunderland City Council Enforcement team, Sunderland West Advice Project, Together for Children, Virtual School & Youth Almighty

FUTURE PLANS

- To develop partnerships with other organisations to help secure funding
- Continue to source funding for activities for young people
- Encourage local residents to volunteer with environmental projects
- Look at the carbon footprint of the organisation and help develop a strategy to reduce it
- Deliver projects around emotional and mental wellbeing
- Increase room hire activity
- Encourage home schooled young people and parent / carers to access resources and projects delivered in the building

Parker Trust CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Financial review

The unrestricted free reserves (i.e. those not tied up in fixed assets) of the charity as at 31 March 2023 amount to £49,999.

Restricted reserves as at 31 March 2023 amount to £16,508.

Parker Trust CIO has been responsible for managing the funds of Parker Memorial Home throughout the current year, with the exception of the freehold property of £124,852 which as of the 31 March 2020 remains in the name of Parker Memorial Home. The Freehold property therefore does not form part of these accounts.

Reserves Policy

The charity will build up a reserve fund to meet the following unplanned needs:

- To meet contractual obligations and winding up costs of the charity if it should have to close. This includes redundancy pay for staff, legal fees, etc.
- To meet unexpected additional running costs. This might involve cover for long term staff sickness, unexpected recruitment costs, replacement of broken equipment etc.
- To ease short term cashflow difficulties when funding is paid in arrears.

The trustees estimate a sum equivalent to 3 months running costs would be required to cover such costs.

Transfer of Assets of Parker Memorial Home

At the commencement of the financial year 1 April 2018, it was agreed by the trustees to transfer part of the assets and liabilities of Parker Memorial Home to the newly formed CIO Parker Trust CIO, with the following assets remaining in the name of Parker Memorial Home:

Freehold Property	124,852
Bank account	171

Total Reserves	125,023

The restricted funds of the charity have been managed by Parker Trust CIO throughout the current year with the exception of the freehold property of £124,852 which remains in the name of Parker Memorial Home and therefore does not form part of these accounts.

Parker Trust CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on 25 January 2024 and signed on behalf of the board of trustees by:

I Galbraith
Trustee

Parker Trust CIO

Independent Examiner's Report to the Trustees of Parker Trust CIO

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Parker Trust CIO ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Todd
Tremaine Chartered Certified Accountant
Independent Examiner

19 Tremaine Close
Hartlepool
TS27 3LE

Parker Trust CIO

Statement of Financial Activities

Year ended 31 March 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	36,700	44,132	80,832	56,511
Charitable activities	5	13,531	–	13,531	7,756
Total income		<u>50,231</u>	<u>44,132</u>	<u>94,363</u>	<u>64,267</u>
Expenditure					
Expenditure on charitable activities	6	31,733	34,502	66,235	42,435
Total expenditure		<u>31,733</u>	<u>34,502</u>	<u>66,235</u>	<u>42,435</u>
Net income		<u>18,498</u>	<u>9,630</u>	<u>28,128</u>	<u>21,832</u>
Transfers between funds		20,032	(20,032)	–	–
Net movement in funds		<u>38,530</u>	<u>(10,402)</u>	<u>28,128</u>	<u>21,832</u>
Reconciliation of funds					
Total funds brought forward		28,315	26,910	55,225	33,393
Total funds carried forward		<u>66,845</u>	<u>16,508</u>	<u>83,353</u>	<u>55,225</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

Parker Trust CIO

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	11	16,846	619
Current assets			
Debtors	12	4,853	2,655
Cash at bank and in hand		63,155	56,132
		<u>68,008</u>	<u>58,787</u>
Creditors: amounts falling due within one year	13	<u>1,501</u>	<u>4,181</u>
Net current assets		<u>66,507</u>	<u>54,606</u>
Total assets less current liabilities		<u>83,353</u>	<u>55,225</u>
Net assets		<u>83,353</u>	<u>55,225</u>
Funds of the charity			
Restricted funds		16,508	26,910
Unrestricted funds		<u>66,845</u>	<u>28,315</u>
Total charity funds	14	<u>83,353</u>	<u>55,225</u>

These financial statements were approved by the board of trustees and authorised for issue on 25 January 2024, and are signed on behalf of the board by:

I Galbraith
Trustee

The notes on pages 9 to 18 form part of these financial statements.

Parker Trust CIO

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Parker Trust, 25 Kayll Road, Pallion, Sunderland, SR4 7TW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	100	–	100
Grants			
LA6 Community Renewal	–	15,000	15,000
SIB	–	750	750
Brook Trust	–	2,802	2,802
Greggs Foundation	15,000	–	15,000
Awards For All	–	9,180	9,180
Suez Community Trust	–	16,400	16,400
Bernica Foundation	10,000	–	10,000
Tolent UK	2,600	–	2,600
Sir James Knott	3,000	–	3,000
Albert Clark	1,000	–	1,000
UK Youth Fund	5,000	–	5,000
	<u>36,700</u>	<u>44,132</u>	<u>80,832</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	250	–	250
Cancer Awareness	–	1,000	1,000
Grants			
The David Family Foundation	–	5,580	5,580
Brook Trust	–	4,670	4,670
Wellbank Foundation	–	10,890	10,890
Active Families	–	3,496	3,496
Leeds Community Foundation	–	4,625	4,625
John R Murray Charitable Trust	5,000	–	5,000
The Albert Hunt Trust	2,000	–	2,000
Barbour Trust	2,000	–	2,000
Greggs Foundation	15,000	–	15,000
Arnold Clark	1,000	–	1,000
Robert Gavron Charitable Trust	1,000	–	1,000
	<u>26,250</u>	<u>30,261</u>	<u>56,511</u>

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Room hire	6,135	6,135	5,555	5,555
Other	26	26	2,201	2,201
Contribution to salary cost from Pallion Action Group	7,370	7,370	—	—
	<u>13,531</u>	<u>13,531</u>	<u>7,756</u>	<u>7,756</u>

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
General Fund	31,733	–	31,733
Fun Fitness	–	4,925	4,925
BBC Children In Need	–	3,668	3,668
STEM - Leeds Community	–	2,610	2,610
Holiday Activities	–	2,983	2,983
Small Grants	–	146	146
SIB Hunger	–	2,372	2,372
Community Renewal	–	12,950	12,950
Waste Not	–	245	245
Awards For All	–	3,740	3,740
YAP - Cancer Awareness	–	863	863
	<u>31,733</u>	<u>34,502</u>	<u>66,235</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
General Fund	19,757	–	19,757
Fun Fitness	–	2,790	2,790
BBC Children In Need	–	9,042	9,042
STEM - Leeds Community	–	720	720
Holiday Activities	–	6,214	6,214
Small Grants	–	60	60
SIB Digital Economy	–	33	33
SIB Hunger	–	1,874	1,874
Counselling & Therapeutic	–	1,395	1,395
Community Renewal	–	550	550
	<u>19,757</u>	<u>22,678</u>	<u>42,435</u>

7. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>173</u>	<u>72</u>

8. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>480</u>	<u>420</u>

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	22,970	14,906
Social security costs	26	—
	<u>22,996</u>	<u>14,906</u>

The average head count of employees during the year was 2 (2022: 1).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Tangible fixed assets

	Fixtures and fittings £	User defined asset £	Total £
Cost			
At 1 April 2022	691	—	691
Additions	—	16,400	16,400
At 31 March 2023	<u>691</u>	<u>16,400</u>	<u>17,091</u>
Depreciation			
At 1 April 2022	72	—	72
Charge for the year	173	—	173
At 31 March 2023	<u>245</u>	<u>—</u>	<u>245</u>
Carrying amount			
At 31 March 2023	<u>446</u>	<u>16,400</u>	<u>16,846</u>
At 31 March 2022	<u>619</u>	<u>—</u>	<u>619</u>

12. Debtors

	2023	2022
	£	£
Trade debtors	<u>4,853</u>	<u>2,655</u>

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

13. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	–	3,421
Accruals and deferred income	1,501	760
	<u>1,501</u>	<u>4,181</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General Fund	<u>28,315</u>	<u>50,231</u>	<u>(31,733)</u>	<u>20,032</u>	<u>66,845</u>

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General Fund	<u>12,074</u>	<u>34,006</u>	<u>(19,757)</u>	<u>1,992</u>	<u>28,315</u>

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Fun Fitness	5,825	–	(4,925)	(758)	142
BBC Children In Need	3,666	–	(3,668)	2	–
Waste Not	277	–	(245)	(32)	–
STEM - Leeds					
Community	3,350	–	(2,610)	(740)	–
Holiday Activities	2,995	–	(2,983)	(12)	–
Poppy Parade	(46)	–	–	46	–
Percy Bilton	169	–	(98)	–	71
SIB Digital Economy	74	–	–	(74)	–
SIB Creative Gardening	48	–	(48)	–	–
SIB Hunger	1,622	750	(2,372)	–	–
Counselling & Therapeutic	8,855	2,802	–	–	11,657
Community Renewal	(925)	15,000	(12,950)	(1,125)	–
YAP - Cancer Awareness	1,000	–	(863)	(137)	–
Awards For All	–	9,180	(3,740)	(802)	4,638
Suez - Building Refurbishment	–	16,400	–	(16,400)	–
	<u>26,910</u>	<u>44,132</u>	<u>(34,502)</u>	<u>(20,032)</u>	<u>16,508</u>

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

14. Analysis of charitable funds *(continued)*

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Fun Fitness	–	10,890	(4,003)	(1,062)	5,825
BBC Children In Need	12,708	–	(9,042)	–	3,666
Waste Not	277	–	–	–	277
STEM - Leeds	–	–	–	–	–
Community	–	4,625	(720)	(555)	3,350
Holiday Activities	7,996	–	(5,001)	–	2,995
Poppy Parade	(46)	–	–	–	(46)
Percy Bilton	229	–	(60)	–	169
SIB Digital Economy	107	–	(33)	–	74
SIB Creative Gardening	48	–	–	–	48
SIB Hunger	–	3,496	(1,874)	–	1,622
Counselling & Therapeutic	–	10,250	(1,395)	–	8,855
Community Renewal	–	–	(550)	(375)	(925)
YAP - Cancer Awareness	–	1,000	–	–	1,000
	<u>21,319</u>	<u>30,261</u>	<u>(22,678)</u>	<u>(1,992)</u>	<u>26,910</u>

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	16,846	–	16,846
Current assets	51,500	16,508	68,008
Creditors less than 1 year	(1,501)	–	(1,501)
Net assets	<u>66,845</u>	<u>16,508</u>	<u>83,353</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	619	–	619
Current assets	31,877	26,910	58,787
Creditors less than 1 year	(4,181)	–	(4,181)
Net assets	<u>28,315</u>	<u>26,910</u>	<u>55,225</u>

16. Related parties

The charity is connected with Parker Memorial Home, charity registration number 229350.

Parker Memorial Home is a building located at 25 Kayll Road Sunderland - a resource for young people up to age 25 to provide assistance, organising programmes of physical, educational and other activities as a means of advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; advancing education; and relieving unemployment.

The restricted funds of the charity have been managed by Parker Trust CIO throughout the current year, with the exception of the freehold property of £124,852 which remains in the name of Parker Memorial Home and therefore does not form part of these accounts.

In order to assist the readers of the accounts only the current asset and current liabilities figures have been included as comparative figures for information purposes only.

PARKER TRUST

England & Wales - Charity number 1172509

Accounts

Parker Trust CIO

Unaudited Financial Statements

31 March 2022

ACCOUNTS

CENSIS

Chartered accountants
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

Parker Trust CIO

Financial Statements

Year ended 31 March 2022

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Parker Trust CIO

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Parker Trust CIO
Charity registration number	1172509
Principal office	Parker Trust 25 Kayll Road Pallion Sunderland SR4 7TW

The trustees

I Galbraith	
S Rackstraw	
A Solomon	
P Dyball	
S Preece	(Appointed 19 May 2021)
H Cox	(Appointed 19 May 2021)
T Preece	(Appointed 19 May 2021)
Cllr A Smith	(Resigned 16 May 2021)
EE Ball	(Resigned 16 May 2021)
Cllr D Wilson	(Resigned 16 May 2021)

Company secretary	S Rackstraw
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Independent examiner	Censis Exchange Building 66 Church Street Hartlepool TS24 7DN
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Structure, governance and management

The Charity Commission approved the registration of the Parker Trust CIO based upon the constitution approved by the Trustees and it was officially registered with the Charity Commission on the 10th April 2017 under charity number 1172509.

Objectives and activities

Parker Trust is located at 25 Kayll Road Sunderland - a resource for young people up to age 25 to provide assistance, organising programmes of physical, educational and other activities as a means of advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; advancing education; and relieving unemployment.

Parker Trust CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Objectives and activities *(continued)*

The charity objects are:

- To act as a resource for young people living in Sunderland and surrounding areas by providing advice and assistance to such person and their carers and family members and organising programmes of physical, educational and other activities as a means of;
- advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- advancing education; and
- relieving unemployment.

Achievements and performance

It has been a hard year for the Charity but we are pleased to be continuing the delivery of holiday hunger activities, after school activities, upcycling workshops and young people's pre-employment project. However due to the pandemic and the impact of COVID-19 our work delivery has changed to incorporate restrictions.

Where possible we have continued with face-to-face delivery and when that has not been possible, work has been undertaken remotely or socially distanced. We have continued to supply furniture including sofas, wardrobes, and drawers to those most vulnerable in our communities. These have come through donations then distributed to local residents who were in crisis. These include referrals from Together for Children and Northumbria Police and provided debt and benefit advice on an outreach basis.

- Delivered over 500 activity packs for young people to help combat the impact of lockdown including mental health and fitness worksheets.
- Our holiday activities saw 42 young people access 3 times per week (not including restriction/lockdown times) where they enjoyed cookery sessions, fitness, mental Health awareness, storytelling, art therapy also had health lunches and snacks provided.
- Rented out space for courses, counselling and activities supporting employability, environmental and up-cycling workshops. Delivered up-cycling projects to older residents to improve social isolation.

We have worked in partnership with :

Northumbria Police, Together for Children, Pallion Action Group, Youth Almighty, Pennywell Youth Project, Bundles for Babies, Fiscus, Sunderland West Advice Project, Link School, Active Families North East CIC & Deere Apprenticeship LTD,

Future plans

We have been successful in securing the rates grant funding from Sunderland City Council We will continue to develop robust funding strategy to help continue to deliver projects and are approaching funders for after school and holiday provision and core costs and looking to do joint bids with other Community Organisations to increase chances of funding applications.

We are looking at Post Covid-219 support programmes which will be tailored around issues that have been identified during the pandemic. These include Mental health, Social Isolation, Digital Inclusion and Worklessness

Parker Trust CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Financial review

The unrestricted free reserves (i.e. those not tied up in fixed assets) of the charity as at 31 March 2022 amount to £27,696.

Restricted reserves as at 31 March 2022 amount to £26,910.

Parker Trust CIO has been responsible for managing the funds of Parker Memorial Home throughout the current year, with the exception of the freehold property of £124,852 which as of the 31 March 2020 remains in the name of Parker Memorial Home. The Freehold property therefore does not form part of these accounts.

Reserves Policy

The charity will build up a reserve fund to meet the following unplanned needs:

- To meet contractual obligations and winding up costs of the charity if it should have to close. This includes redundancy pay for staff, legal fees, etc.
- To meet unexpected additional running costs. This might involve cover for long term staff sickness, unexpected recruitment costs, replacement of broken equipment etc.
- To ease short term cashflow difficulties when funding is paid in arrears.

The trustees estimate a sum equivalent to 3 months running costs would be required to cover such costs.

Transfer of Assets of Parker Memorial Home

At the commencement of the financial year 1 April 2018, it was agreed by the trustees to transfer part of the assets and liabilities of Parker Memorial Home to the newly formed CIO Parker Trust CIO, with the following assets remaining in the name of Parker Memorial Home:

Freehold Property	124,852
Bank account	171

Total Reserves	125,023

The restricted funds of the charity have been managed by Parker Trust CIO throughout the current year with the exception of the freehold property of £124,852 which remains in the name of Parker Memorial Home and therefore does not form part of these accounts.

Parker Trust CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

The trustees' annual report was approved on 7th December 2022 and signed on behalf of the board of trustees by:




I Galbraith
Trustee

Parker Trust CIO

Independent Examiner's Report to the Trustees of Parker Trust CIO

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Parker Trust CIO ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Censis
Independent Examiner

Exchange Building
66 Church Street
Hartlepool
TS24 7DN

Parker Trust CIO

Statement of Financial Activities

Year ended 31 March 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	26,250	30,261	56,511	25,792
Charitable activities	5	7,756	—	7,756	2,205
Total income		<u>34,006</u>	<u>30,261</u>	<u>64,267</u>	<u>27,997</u>
Expenditure					
Expenditure on charitable activities	6	19,757	22,678	42,435	24,928
Total expenditure		<u>19,757</u>	<u>22,678</u>	<u>42,435</u>	<u>24,928</u>
Net income		<u>14,249</u>	<u>7,583</u>	<u>21,832</u>	<u>3,069</u>
Transfers between funds		1,992	(1,992)	—	—
Net movement in funds		<u>16,241</u>	<u>5,591</u>	<u>21,832</u>	<u>3,069</u>
Reconciliation of funds					
Total funds brought forward		12,074	21,319	33,393	30,324
Total funds carried forward		<u>28,315</u>	<u>26,910</u>	<u>55,225</u>	<u>33,393</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

Parker Trust CIO

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	11	619	–
Current assets			
Debtors	12	2,655	500
Cash at bank and in hand		56,132	34,378
		<u>58,787</u>	<u>34,878</u>
Creditors: amounts falling due within one year	13	<u>4,181</u>	<u>1,485</u>
Net current assets		<u>54,606</u>	<u>33,393</u>
Total assets less current liabilities		<u>55,225</u>	<u>33,393</u>
Net assets		<u>55,225</u>	<u>33,393</u>
Funds of the charity			
Restricted funds		26,910	21,319
Unrestricted funds		<u>28,315</u>	<u>12,074</u>
Total charity funds	14	<u>55,225</u>	<u>33,393</u>

These financial statements were approved by the board of trustees and authorised for issue on 7th December 2022 and are signed on behalf of the board by:



I Galbraith
Trustee

The notes on pages 8 to 17 form part of these financial statements.

Parker Trust CIO

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Parker Trust, 25 Kayll Road, Pallion, Sunderland, SR4 7TW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	250	–	250
Cancer Awareness	–	1,000	1,000
Grants			
The David Family Foundation	–	5,580	5,580
Brooks Foundation	–	4,670	4,670
Wellbank Foundation	–	10,890	10,890
Active Families	–	3,496	3,496
Leeds Community Foundation	–	4,625	4,625
John R Murray Charitable Trust	5,000	–	5,000
The Albert Hunt Trust	2,000	–	2,000
Barbour Trust	2,000	–	2,000
Greggs Foundation	15,000	–	15,000
Arnold Clark	1,000	–	1,000
Robert Gavron Charitable Trust	1,000	–	1,000
	<u>26,250</u>	<u>30,261</u>	<u>56,511</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	1,769	–	1,769
Grants			
SIB	–	1,597	1,597
BBC Children In Need	–	9,330	9,330
Sunderland City Business Relief Grant	10,000	–	10,000
Job Retention Scheme	3,096	–	3,096
	<u>14,865</u>	<u>10,927</u>	<u>25,792</u>

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Room hire	5,555	–	5,555
Other	2,201	–	2,201
	<u>7,756</u>	<u>–</u>	<u>7,756</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Room hire	1,710	–	1,710
Holiday Activities & Fees	–	495	495
	<u>1,710</u>	<u>495</u>	<u>2,205</u>

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
General Fund	19,757	–	19,757
Fun Fitness	–	2,790	2,790
BBC Children In Need	–	9,042	9,042
STEM - Leeds Community	–	720	720
Holiday Activities	–	6,214	6,214
Small Grants	–	60	60
SIB Digital Economy	–	33	33
SIB Hunger	–	1,874	1,874
Counselling & Therapeutic	–	1,395	1,395
Community Renewal	–	550	550
	<u>19,757</u>	<u>22,678</u>	<u>42,435</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
General Fund	12,905	–	12,905
BBC Children In Need	–	4,136	4,136
Holiday Activities	–	3,291	3,291
Waste Not	–	46	46
Small Grants	–	264	264
SIB Digital Economy	–	2,689	2,689
SIB Hunger	–	1,597	1,597
	<u>12,905</u>	<u>12,023</u>	<u>24,928</u>

7. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>72</u>	<u>–</u>

8. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>420</u>	<u>360</u>

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	<u>14,906</u>	<u>11,823</u>

The average head count of employees during the year was 1 (2021: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Charitable activities	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 April 2021	–
Additions	691
At 31 March 2022	<u>691</u>
Depreciation	
At 1 April 2021	–
Charge for the year	72
At 31 March 2022	<u>72</u>
Carrying amount	
At 31 March 2022	<u>619</u>
At 31 March 2021	<u>–</u>

12. Debtors

	2022	2021
	£	£
Trade debtors	<u>2,655</u>	<u>500</u>

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

13. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,421	–
Accruals and deferred income	760	1,485
	<u>4,181</u>	<u>1,485</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General Fund	<u>12,074</u>	<u>34,006</u>	<u>(19,757)</u>	<u>1,992</u>	<u>28,315</u>

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General Fund	<u>8,079</u>	<u>16,575</u>	<u>(12,905)</u>	<u>325</u>	<u>12,074</u>

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Fun Fitness	–	10,890	(4,003)	(1,062)	5,825
BBC Children In Need	12,708	–	(9,042)	–	3,666
Waste Not	277	–	–	–	277
STEM - Leeds	–	4,625	(720)	(555)	3,350
Community	–	–	(5,001)	–	2,995
Holiday Activities	7,996	–	–	–	(46)
Poppy Parade	(46)	–	(60)	–	169
Percy Bilton	229	–	(33)	–	74
SIB Digital Economy	107	–	–	–	48
SIB Creative Gardening	48	–	–	–	1,622
SIB Hunger	–	3,496	(1,874)	–	–
Counselling & Therapeutic	–	10,250	(1,395)	–	8,855
Community Renewal	–	–	(550)	(375)	(925)
YAP - Cancer Awareness	–	1,000	–	–	1,000
	<u>21,319</u>	<u>30,261</u>	<u>(22,678)</u>	<u>(1,992)</u>	<u>26,910</u>

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

14. Analysis of charitable funds *(continued)*

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
BBC Children In Need	7,839	9,330	(4,136)	(325)	12,708
Waste Not	277	—	—	—	277
Holiday Activities	10,792	495	(3,291)	—	7,996
Poppy Parade	—	—	(46)	—	(46)
Percy Bilton	493	—	(264)	—	229
SIB Digital Economy	2,796	—	(2,689)	—	107
SIB Creative Gardening	48	—	—	—	48
SIB Hunger	—	1,597	(1,597)	—	—
	<u>22,245</u>	<u>11,422</u>	<u>(12,023)</u>	<u>(325)</u>	<u>21,319</u>

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	619	—	619
Current assets	31,877	26,910	58,787
Creditors less than 1 year	(4,181)	—	(4,181)
Net assets	<u>28,315</u>	<u>26,910</u>	<u>55,225</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	—	—	—
Current assets	13,559	21,319	34,878
Creditors less than 1 year	(1,485)	—	(1,485)
Net assets	<u>12,074</u>	<u>21,319</u>	<u>33,393</u>

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

16. Related parties

The charity is connected with Parker Memorial Home, charity registration number 229350.

Parker Memorial Home is a building located at 25 Kayll Road Sunderland - a resource for young people up to age 25 to provide assistance, organising programmes of physical, educational and other activities as a means of advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; advancing education; and relieving unemployment.

The restricted funds of the charity have been managed by Parker Trust CIO throughout the current year, with the exception of the freehold property of £124,852 which remains in the name of Parker Memorial Home and therefore does not form part of these accounts.

In order to assist the readers of the accounts only the current asset and current liabilities figures have been included as comparative figures for information purposes only.

PARKER TRUST

England & Wales - Charity number 1172509

Accounts

Parker Trust CIO
Unaudited Financial Statements
31 March 2021

CENSIS

Chartered accountant
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

Parker Trust CIO

Financial Statements

Year ended 31 March 2021

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Parker Trust CIO

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Parker Trust CIO

Charity registration number 1172509

Principal office Parker Trust
25 Kayll Road
Pallion
Sunderland
SR4 7TW

The trustees

A Smith
S Rackstraw
A Solomon
I Galbraith
P Dyball
EE Ball
Cllr D Wilson
K Taylor (Resigned 23 October 2020)
M Braban (Resigned 1 November 2020)
Cllr S Foster (Resigned 16 May 2020)
Cllr P Walker (Resigned 16 May 2020)
Cllr A Wilson (Resigned 16 May 2020)

Company secretary S Rackstraw

Accountants Censis
Chartered accountant
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

Structure, governance and management

The Charity Commission approved the registration of the Parker Trust CIO based upon the constitution approved by the Trustees and it was officially registered with the Charity Commission on the 10th April 2017 under charity number 1172509.

Parker Trust CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Objectives and activities

Parker Trust is located at 25 Kayll Road Sunderland - a resource for young people up to age 25 to provide assistance, organising programmes of physical, educational and other activities as a means of advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; advancing education; and relieving unemployment.

The charity objects are:

- To act as a resource for young people living in Sunderland and surrounding areas by providing advice and assistance to such person and their carers and family members and organising programmes of physical, educational and other activities as a means of;
- advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- advancing education; and
- relieving unemployment.

Achievements and performance

Background

Parker Memorial Home is a Victorian house based in Kayll Road, with a large outhouse and 6 garages. Parker Memorial Home has been a registered Charity since 1st January 1961 and has been supporting vulnerable people who are in need, since 1901. The property, founded by Reverend Joseph Parker as a memorial to his beloved late wife, was originally a home for orphaned girls. The property later in 1952 became a home for young women and their children and was bequeathed to the City of Sunderland.

Parker Trust CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Achievements and performance *(continued)*

It has been a hard year for the Charity but we are pleased to be continuing the delivery of after, holiday hunger activities, school activities upcycling workshops and young people's pre-employment project. However due to the pandemic and the impact of COVID-19 our work delivery has changed to incorporate restrictions.

Where possible we have continued with face-to-face delivery and when that has not been possible work has been undertaken remotely or socially distanced. We have continued to supply furniture including sofas, wardrobes, and drawers to those most vulnerable in our communities. These have come through donations then distributed to local residents who were in crisis. These include referrals from Together for Children, Northumbria Police Provided debt and benefit advice on an outreach basis.

- Delivered over 500 activity packs for young people to help combat the impact of lockdown including mental health and fitness worksheets.
- Our holiday activities saw 42 young people access 3 times per week (not including restriction/lockdown times) where they enjoyed cookery sessions, fitness, mental Health awareness, storytelling, art therapy also had health lunches and snacks provided.
- Rented out space for courses, counselling and activities supporting employability, environmental and up-cycling workshops.
- Delivered up-cycling projects to older residents to improve social isolation.

Northumbria Police, Together for Children, Pallion Action Group, Youth Almighty, Pennywell Youth Project, Bundles for Babies, Fiscus, Sunderland West Advice Project, Link School, Active Families North East CIC, Deere Apprenticeship LTD,

Financial review

The unrestricted free reserves (i.e. those not tied up in fixed assets) of the charity as at 31 March 2021 amount to £12,074.

Restricted reserves as at 31 March 2021 amount to £21,319.

Parker Trust CIO has been responsible for managing the funds of Parker Memorial Home throughout the current year, with the exception of the freehold property of £124,852 which as of the 31 March 2020 remains in the name of Parker Memorial Home. The Freehold property therefore does not form part of these accounts.

Reserves Policy

The charity will build up a reserve fund to meet the following unplanned needs:

- To meet contractual obligations and winding up costs of the charity if it should have to close. This includes redundancy pay for staff, legal fees, etc.
- To meet unexpected additional running costs. This might involve cover for long term staff sickness, unexpected recruitment costs, replacement of broken equipment etc.
- To ease short term cashflow difficulties when funding is paid in arrears.

The trustees estimate a sum equivalent to 3 months running costs would be required to cover such costs.

Parker Trust CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Financial review *(continued)*

Transfer of Assets of Parker Memorial Home

At the commencement of the financial year 1 April 2018, it was agreed by the trustees to transfer part of the assets and liabilities of Parker Memorial Home to the newly formed CIO Parker Trust CIO, with the following assets remaining in the name of Parker Memorial Home:

Freehold Property	124,852
Bank account	171

Total Reserves	125,023

The restricted funds of the charity have been managed by Parker Trust CIO throughout the current year with the exception of the freehold property of £124,852 which remains in the name of Parker Memorial Home and therefore does not form part of these accounts.

Plans for future periods

We have been successful in securing the rates grant funding from Sunderland City Council. We will continue to develop robust funding strategy to help continue to deliver projects and are approaching funders for after school and holiday provision and core costs and looking to do joint bids with other Community Organisations to increase chances of funding applications.

We are looking at Post Covid-219 support programmes which will be tailored around issues that have been identified during the pandemic. These include Mental health, Social Isolation, Digital Inclusion and Worklessness.

The trustees' annual report was approved on 17 November 2021 and signed on behalf of the board of trustees by:

I Galbraith
Trustee

Parker Trust CIO

Independent Examiner's Report to the Trustees of Parker Trust CIO

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Parker Trust CIO ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



CENSIS
Chartered accountant

Exchange Building
66 Church Street
Hartlepool
TS24 7DN

Parker Trust CIO

Statement of Financial Activities

31 March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	14,865	10,927	25,792	27,399
Charitable activities	5	1,710	495	2,205	8,682
Total income		<u>16,575</u>	<u>11,422</u>	<u>27,997</u>	<u>36,081</u>
Expenditure					
Expenditure on charitable activities	6	12,905	12,023	24,928	65,496
Total expenditure		<u>12,905</u>	<u>12,023</u>	<u>24,928</u>	<u>65,496</u>
Net income/(expenditure)		<u>3,670</u>	<u>(601)</u>	<u>3,069</u>	<u>(29,415)</u>
Transfers between funds		325	(325)	—	—
Net movement in funds		<u>3,995</u>	<u>(926)</u>	<u>3,069</u>	<u>(29,415)</u>
Reconciliation of funds					
Total funds brought forward		8,079	22,245	30,324	59,739
Total funds carried forward		<u>12,074</u>	<u>21,319</u>	<u>33,393</u>	<u>30,324</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

Parker Trust CIO

Statement of Financial Position

31 March 2021

		2021 £	2020 £
Current assets			
Debtors	10	500	3,876
Cash at bank and in hand		34,378	34,005
		<u>34,878</u>	<u>37,881</u>
Creditors: amounts falling due within one year	11	1,485	7,557
Net current assets		<u>33,393</u>	<u>30,324</u>
Total assets less current liabilities		<u>33,393</u>	<u>30,324</u>
Net assets		<u><u>33,393</u></u>	<u><u>30,324</u></u>
Funds of the charity			
Restricted funds		21,319	22,245
Unrestricted funds		12,074	8,079
Total charity funds	12	<u><u>33,393</u></u>	<u><u>30,324</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 17 November 2021, and are signed on behalf of the board by:

I Galbraith
Trustee

The notes on pages 8 to 13 form part of these financial statements.

Parker Trust CIO

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is Parker Trust, 25 Kayll Road, Pallion, Sunderland, SR4 7TW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	1,769	–	1,769
Grants			
SIB	–	1,597	1,597
BBC Children In Need	–	9,330	9,330
Sunderland City Business Relief Grant	10,000	–	10,000
Job Retention Scheme	3,096	–	3,096
	<u>14,865</u>	<u>10,927</u>	<u>25,792</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	456	–	456
Grants			
Garfield Weston	5,000	–	5,000
SIB	–	7,230	7,230
Sunderland City Council	4,833	1,300	6,133
BBC Children In Need	–	8,580	8,580
	<u>10,289</u>	<u>17,110</u>	<u>27,399</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Room hire	1,710	–	1,710
Holiday Activities & Fees	–	495	495
	<u>1,710</u>	<u>495</u>	<u>2,205</u>

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Room hire	5,821	–	5,821
Services/consultancy	350	–	350
Other	–	716	716
Active Families	–	1,795	1,795
	<u>6,171</u>	<u>2,511</u>	<u>8,682</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
General Fund	12,905	–	12,905
BBC Children In Need	–	4,136	4,136
Holiday Activities	–	3,291	3,291
Waste Not	–	46	46
Small Grants	–	264	264
SIB Digital Economy	–	2,689	2,689
SIB Hunger	–	1,597	1,597
	<u>12,905</u>	<u>12,023</u>	<u>24,928</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
General Fund	18,235	–	18,235
Virgin Money	–	30,019	30,019
BBC Children In Need	–	8,377	8,377
SIB LSYC Way To Go	–	2,600	2,600
Holiday Activities	–	914	914
Sunderland City Council - Healthy Eating	–	630	630
SIB Digital Economy	–	1,374	1,374
SIB Creative Gardening	–	1,552	1,552
SIB Hunger	–	1,795	1,795
	<u>18,235</u>	<u>47,261</u>	<u>65,496</u>

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

7. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>360</u>	<u>360</u>

8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	<u>11,823</u>	<u>36,157</u>

The average head count of employees during the year was 1 (2020: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Charitable activities	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

10. Debtors

	2021 £	2020 £
Trade debtors	<u>500</u>	<u>3,876</u>

11. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	–	6,995
Accruals and deferred income	<u>1,485</u>	<u>562</u>
	<u>1,485</u>	<u>7,557</u>

12. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General Fund	<u>8,079</u>	<u>16,575</u>	<u>(12,905)</u>	<u>325</u>	<u>12,074</u>

Parker Trust CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

12. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
BBC Children In Need	7,839	9,330	(4,136)	(325)	12,708
Waste Not	277	—	—	—	277
Holiday Activities	10,792	495	(3,291)	—	7,996
Poppy Parade	—	—	(46)	—	(46)
Percy Bilton	493	—	(264)	—	229
SIB Digital Economy	2,796	—	(2,689)	—	107
SIB Creative Gardening	48	—	—	—	48
SIB Hunger	—	1,597	(1,597)	—	—
	<u>22,245</u>	<u>11,422</u>	<u>(12,023)</u>	<u>(325)</u>	<u>21,319</u>

13. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Current assets	13,559	21,319	34,878	37,881
Creditors less than 1 year	(1,485)	—	(1,485)	(7,557)
Net assets	<u>12,074</u>	<u>21,319</u>	<u>33,393</u>	<u>30,324</u>

14. Related parties

The charity is connected with Parker Memorial Home, charity registration number 229350.

Parker Memorial Home is a building located at 25 Kayll Road Sunderland - a resource for young people up to age 25 to provide assistance, organising programmes of physical, educational and other activities as a means of advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; advancing education; and relieving unemployment.

The restricted funds of the charity have been managed by Parker Trust CIO throughout the current year, with the exception of the freehold property of £124,852 which remains in the name of Parker Memorial Home and therefore does not form part of these accounts.

In order to assist the readers of the accounts only the current asset and current liabilities figures have been included as comparative figures for information purposes only.