

Trustees' Annual Report for the period

From 1 April 2022
To 31 March 2023

Period start date
Period end date

Charity name: SHAKESPEARE NORTH PLAYHOUSE CAPITAL CAMPAIGN

Charity registration number: 1172498

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To encourage and promote education and performance of the performing arts and the study and performance of Shakespeare's works in particular by supporting the building of a theatre and college for the same in Prescott Lancashire
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Helping to raise the required capital funding to build the Shakespeare North Playhouse in Prescot, Merseyside.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Helping to raise the required capital funding to build the Shakespeare North Playhouse in Prescot, Merseyside.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Cash held in Bank Account at 31 March 2023 : <u>£ 1,288,720.12</u> The Balance Sheet in the Accounts is prepared on an accruals basis and therefore reflects a creditor provision of £1,287,000, leaving a year-end balance of £1,720.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity does not hold formal reserves. The Trustees have approved a Reserves Policy which is included in the Accounts
Amount of reserves held	Para 1.22	Zero
Reasons for holding zero reserves	Para 1.22	The charity does not hold formal reserves. All funds raised are held in the charity's bank account. The full balance of funds will be transferred to Knowsley Council (as owner of the Playhouse). This will represent the full contribution of the Shakespeare North Playhouse Capital Campaign to the capital costs incurred by the Council.
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Structure, Governance and Management

Description of charity's trusts:		SHAKESPEARE NORTH PLAYHOUSE CAPITAL CAMPAIGN
Type of governing document (trust deed , royal charter)	Para 1.25	CONSTITUTION
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	CHARITABLE INCORPORATED ORGANISATION WHOSE ONLY VOTING MEMBERS ARE ITS CHARITY TRUSTEES
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The charity trustees are appointed to 1 April 2026

Reference and Administrative details

Charity name	SHAKESPEARE NORTH PLAYHOUSE CAPITAL CAMPAIGN
Other name the charity uses	n/a
Registered charity number	1172498

Charity's principal address	Dan Barlow Head of Finance Knowsley Council HUYTON L36 9YZ
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Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	The Right Honourable George Howarth MP		April 2017 to April 2026	SHAKESPEARE NORTH PLAYHOUSE CAPITAL CAMPAIGN
2	Alison Hastings		April 2017 to April 2026	SHAKESPEARE NORTH PLAYHOUSE CAPITAL CAMPAIGN
3	Sir Terry Leahy		April 2017 to April 2026	SHAKESPEARE NORTH PLAYHOUSE CAPITAL CAMPAIGN

Corporate trustees – names of the directors at the date the report was approved

Director name		
NONE		

Name of trustees holding title to property belonging to the charity

Trustee name		
NONE		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	NONE
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	NONE
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	NONE

Names and addresses of advisers

Type of adviser	Name	Address
Treasurer	Dan Barlow	67 Kiln Lane, St Helens, WA10 6AH

Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a

Declarations

Full name(s)	George Howarth Terry Leahy Alison Hastings
Position (eg Secretary, Chair, etc)	Trustees
Date	19 April 2024

Shakespeare North Playhouse Capital Campaign
Charity number: 1172498

Accounts For Period 1 April 2022 to 31 March 2023

INDEPENDENT EXAMINER'S REPORT

**Report to the trustees/
members of**

SHAKESPEARE NORTH PLAYHOUSE CAPITAL CAMPAIGN

**On accounts for the year
ended**

31 March 2023	Charity no 1172498
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Set out on pages

3 to 9

**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Shakespeare North Playhouse Capital Campaign
Charity number: 1172498

Accounts For Period 1 April 2022 to 31 March 2023

**Independent
examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Public Finance and Accountancy.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: **C Cairns**

Date: 19 April 2024

Name: Catherine Cairns

**Relevant professional
qualification(s) or body
(if any):**

Chartered Institute of Public Finance and Accountancy

Address: Knowsley Borough Council

Archway Road, Huyton

L36 9YZ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Shakespeare North Playhouse Capital Campaign
Charity number: 1172498

Accounts For Period 1 April 2022 to 31 March 2023

**Give here brief details
of any items that the
examiner wishes to
disclose.**

None

Shakespeare North Playhouse Capital Campaign
Charity number: 1172498

Accounts For Period 1 April 2022 to 31 March 2023

2022/23 Statement of Financial Activities

Categories by activity	Notes	Unrestricted funds £	Total funds 2022/23 £	Prior year funds £
Incoming resources				
Donations and legacies		207,354.74	207,354.74	256,137.78
Bank Interest		1,789.16	1,789.16	-
Total	3	209,143.90	209,143.90	256,137.78
Resources expended				
Raising funds		311.99	311.99	13,295.99
Total	4	311.99	311.99	13,295.99
Net income/(expenditure) before investment gains/(losses)		208,831.91	208,831.91	242,841.79
Net gains/(losses) on investments		-	-	-
Net income/(expenditure)		208,831.91	208,831.91	242,841.79
Extraordinary items		-	-	-
Transfers between funds		-	-	-
Other recognised gains/(losses)		-	-	-
Net movement in funds		208,831.91	208,831.91	242,841.79
<u>Reconciliation of funds</u>				
Total funds brought forward from Prior Years		1,079,888.21	1,079,888.21	
<u>add</u> Net movement in funds in year		208,831.91	208,831.91	
Total funds to be carried forward		1,288,720.12	1,288,720.12	

Shakespeare North Playhouse Capital Campaign
Charity number: 1172498

Accounts For Period 1 April 2022 to 31 March 2023

Balance sheet at 31 March 2023

	Notes	Unrestricted funds £	Total this year £	Total last year (31 March 2022) £
<u>Current assets</u>				
Cash at bank and in hand	5	1,288,720.12	1,288,720.12	1,079,888.21
Total current assets		1,288,720.12	1,288,720.12	1,079,888.21
Creditors: amounts falling due within one year	6	1,287,000.00	1,287,000.00	-
Net current assets / (liabilities)		1,720.12	1,720.12	1,079,888.21
Total assets less current liabilities		1,720.12	1,720.12	1,079,888.21
Creditors: amounts falling due after one year		-	-	-
Provisions for liabilities		-	-	-
Total net assets or liabilities		1,720.12	1,720.12	1,079,888.21
<u>Funds of the Charity</u>				
Unrestricted funds	7	1,720.12	1,720.12	
Total Funds		1,720.12	1,720.12	

Shakespeare North Playhouse Capital Campaign
Charity number: 1172498

Accounts For Period 1 April 2022 to 31 March 2023

NOTES TO THE ACCOUNTS

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- the Charities Act 2011.

1.2 Going concern

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined above.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Shakespeare North Playhouse Capital Campaign
Charity number: 1172498

Accounts For Period 1 April 2022 to 31 March 2023

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

INCOME

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	Yes
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes
Grants and donations	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	N/a
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	N/a
Government grants	The charity has received government grants in the reporting period	N/a
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	N/a
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	N/a
Donated goods	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	N/a
Donated goods	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	N/a

Shakespeare North Playhouse Capital Campaign
Charity number: 1172498

Accounts For Period 1 April 2022 to 31 March 2023

Donated goods	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	N/a
Donated goods	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	N/a
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	N/a
Donated services and facilities	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	N/a
Support costs	The charity has incurred expenditure on support costs.	No
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	N/a
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	N/a
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	N/a
Income from membership subscriptions	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	N/a
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	N/a
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	N/a

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	N/a
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	N/a
Governance and support costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	N/a
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	N/a

Shakespeare North Playhouse Capital Campaign
Charity number: 1172498

Accounts For Period 1 April 2022 to 31 March 2023

Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	N/a
Redundancy cost	The charity made no redundancy payments during the reporting period.	N/a
Deferred income	No material item of deferred income has been included in the accounts.	N/a
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	N/a
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	N/a
ASSETS		
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £10,000.	N/a
Tangible fixed assets for use by charity	They are valued at cost.	N/a
Tangible fixed assets for use by charity	The depreciation rates and methods used are disclosed in note 9.2.	N/a
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	N/a
Intangible fixed assets	They are valued at cost.	N/a
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	N/a
Heritage assets	They are valued at cost.	N/a
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	N/a
Investments	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	N/a
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	N/a

Shakespeare North Playhouse Capital Campaign
Charity number: 1172498

Accounts For Period 1 April 2022 to 31 March 2023

Stocks and work in progress	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	N/a
Stocks and work in progress	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	N/a
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	N/a
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	N/a
Current asset investments	They are valued at fair value except where they qualify as basic financial instruments.	N/a

Shakespeare North Playhouse Capital Campaign
Charity number: 1172498

Accounts For Period 1 April 2022 to 31 March 2023

Note 3 Analysis of income					
Source		2022/23 Unrestricted Funds	2022/23 Total	Prior year Unrestricted Funds	Total Prior year
		£	£	£	£
Donations and legacies	Public Donations	1,878.20	1,878.20	3,847.89	3,847.89
	Other Donations	165,001.00	165,001.00	1,000.00	1,000.00
	HMRC Gift Aid	40,475.54	40,475.54	1,289.89	1,289.89
	Foundations	0	0	250,000.00	250,000.00
	Total	207,354.74	207,354.74	256,137.78	256,137.78
Bank Interest	Bank Interest	1,789.16	1,789.16	0	0
TOTAL INCOME		209,143.90	209,143.90	256,137.78	256,137.78

Note 3a) Analysis of Donations and Legacies

Donor		Unrestricted funds	Total	Prior year Unrestricted Funds	Total Prior Year
		£	£	£	£
Public Donations	Enthuse Website	1,878.20	1,878.20	3,847.89	3,847.89
Other Donations	Hermes	-	-	1,000.00	1,000.00
Other Donations	Pilkingtons	5,000.00	5,000.00	-	-
Other Donations	Lady Ann Dodd	160,001.00	160,001.00	-	-
Gift Aid	HMRC Gift Aid	40,475.00	40,475.54	1,289.89	1,289.89
	sub total	207,354.20	207,354.74	6,137.78	6,137.78
Foundations	Ken Dodd Foundation	-	-	250,000.00	250,000.00
	sub total	-	-	250,000.00	250,000.00
Total		207,354.20	207,354.74	256,137.78	256,137.78

Shakespeare North Playhouse Capital Campaign
Charity number: 1172498

Accounts For Period 1 April 2022 to 31 March 2023

Note 4 Analysis of expenditure: 2022/23			
	<u>This year</u>		<u>Prior Year</u>
Analysis	Unrestricted funds	2022/23 Total funds	<i>TOTAL Prior year</i>
Expenditure on raising funds:	£	£	£
Bank Charges	72.00	72.00	96.00
Enthuse Website Fees	239.99	239.99	239.99
Fundraising Fees	-	-	12,960.00
Total expenditure	311.99	311.99	13,295.99

Note 5 Cash at bank and in hand		
	2022/23 Total	Total Prior year
	£	£
Cash at bank and on hand	1,288,720.12	1,079,888.21
Total	1,288,720.12	1,079,888.21

Note 6 Creditors				
	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Other creditors – Knowsley Metropolitan Borough Council	1,287,000.00	-	-	-
Total	1,287,000.00	-	-	-

Shakespeare North Playhouse Capital Campaign
Charity number: 1172498

Accounts For Period 1 April 2022 to 31 March 2023

Note 7 Reserves Policy

Introduction

A reserves policy should set out:

- how much the charity needs to hold in reserve and why
- how and when the charity's reserves can be spent
- how often the reserves policy will be reviewed

A charity may keep money aside as a reserve to protect it against drops in income or allow it to take advantage of new spending opportunities. If setting aside money for a specific purpose, such as building works, a charity should make it clear that this is separate from the charity's general reserves.

Reserve Policy

The Shakespeare North Playhouse Capital Campaign exists to raise funding for the capital construction costs of the Shakespeare North Playhouse.

The only costs incurred by the Shakespeare North Playhouse Capital Campaign will relate to:

- a) direct fundraising costs; and
- b) the costs of maintaining a bank account.

After any such costs are properly incurred, the full balance of funds will be transferred to Knowsley Council (as owner of the Playhouse). This will represent the full contribution of the Shakespeare North Playhouse Capital Campaign to the capital costs incurred by the Council.

No other commitments will fall upon the Shakespeare North Playhouse Capital Campaign.

There is therefore no requirement for the Shakespeare North Playhouse Capital Campaign to hold reserves.

POLICY DATED: 8 March 2023

REVIEW DATE: 2 years after date of policy (March 2025)

Shakespeare North Playhouse Capital Campaign
Charity number: 1172498

Accounts For Period 1 April 2022 to 31 March 2023

INDEPENDENT EXAMINER'S REPORT

**Report to the trustees/
members of**

SHAKESPEARE NORTH PLAYHOUSE CAPITAL CAMPAIGN

**On accounts for the year
ended**

31 March 2023	Charity no 1172498
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Set out on pages

3 to 9

**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

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Shakespeare North Playhouse Capital Campaign
Charity number: 1172498

Accounts For Period 1 April 2022 to 31 March 2023

**Independent
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The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Public Finance and Accountancy.

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** Please delete the words in the brackets if they do not apply.*

Signed: **C Cairns**

Date: 19 April 2024

Name: Catherine Cairns

**Relevant professional
qualification(s) or body
(if any):**

Chartered Institute of Public Finance and Accountancy

Address: Knowsley Borough Council

Archway Road, Huyton

L36 9YZ

Section B

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Shakespeare North Playhouse Capital Campaign
Charity number: 1172498

Accounts For Period 1 April 2022 to 31 March 2023

**Give here brief details
of any items that the
examiner wishes to
disclose.**

None

Shakespeare North Playhouse Capital Campaign
Charity number: 1172498

Accounts For Period 1 April 2022 to 31 March 2023

2022/23 Statement of Financial Activities

Categories by activity	Notes	Unrestricted funds £	Total funds 2022/23 £	Prior year funds £
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Net income/(expenditure)		208,831.91	208,831.91	242,841.79
Extraordinary items		-	-	-
Transfers between funds		-	-	-
Other recognised gains/(losses)		-	-	-
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<u>Reconciliation of funds</u>				
Total funds brought forward from Prior Years		1,079,888.21	1,079,888.21	
<u>add</u> Net movement in funds in year		208,831.91	208,831.91	
Total funds to be carried forward		1,288,720.12	1,288,720.12	

Shakespeare North Playhouse Capital Campaign
Charity number: 1172498

Accounts For Period 1 April 2022 to 31 March 2023

Balance sheet at 31 March 2023

	Notes	Unrestricted funds £	Total this year £	Total last year (31 March 2022) £
<u>Current assets</u>				
Cash at bank and in hand	5	1,288,720.12	1,288,720.12	1,079,888.21
Total current assets		1,288,720.12	1,288,720.12	1,079,888.21
Creditors: amounts falling due within one year	6	1,287,000.00	1,287,000.00	-
Net current assets / (liabilities)		1,720.12	1,720.12	1,079,888.21
Total assets less current liabilities		1,720.12	1,720.12	1,079,888.21
Creditors: amounts falling due after one year		-	-	-
Provisions for liabilities		-	-	-
Total net assets or liabilities		1,720.12	1,720.12	1,079,888.21
<u>Funds of the Charity</u>				
Unrestricted funds	7	1,720.12	1,720.12	
Total Funds		1,720.12	1,720.12	

Shakespeare North Playhouse Capital Campaign
Charity number: 1172498

Accounts For Period 1 April 2022 to 31 March 2023

NOTES TO THE ACCOUNTS

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- the Charities Act 2011.

1.2 Going concern

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined above.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

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Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

INCOME

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	Yes
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes
Grants and donations	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	N/a
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	N/a
Government grants	The charity has received government grants in the reporting period	N/a
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	N/a
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	N/a
Donated goods	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	N/a
Donated goods	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	N/a

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Donated goods	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	N/a
Donated goods	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	N/a
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	N/a
Donated services and facilities	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	N/a
Support costs	The charity has incurred expenditure on support costs.	No
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	N/a
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	N/a
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	N/a
Income from membership subscriptions	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	N/a
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	N/a
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	N/a
EXPENDITURE AND LIABILITIES		
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	N/a
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	N/a
Governance and support costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	N/a
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	N/a

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Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	N/a
Redundancy cost	The charity made no redundancy payments during the reporting period.	N/a
Deferred income	No material item of deferred income has been included in the accounts.	N/a
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	N/a
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	N/a
ASSETS		
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £10,000.	N/a
Tangible fixed assets for use by charity	They are valued at cost.	N/a
Tangible fixed assets for use by charity	The depreciation rates and methods used are disclosed in note 9.2.	N/a
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	N/a
Intangible fixed assets	They are valued at cost.	N/a
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	N/a
Heritage assets	They are valued at cost.	N/a
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	N/a
Investments	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	N/a
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	N/a

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Stocks and work in progress	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	N/a
Stocks and work in progress	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	N/a
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	N/a
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	N/a
Current asset investments	They are valued at fair value except where they qualify as basic financial instruments.	N/a

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Note 3 Analysis of income					
Source		2022/23 Unrestricted Funds	2022/23 Total	Prior year Unrestricted Funds	Total Prior year
		£	£	£	£
Donations and legacies	Public Donations	1,878.20	1,878.20	3,847.89	3,847.89
	Other Donations	165,001.00	165,001.00	1,000.00	1,000.00
	HMRC Gift Aid	40,475.54	40,475.54	1,289.89	1,289.89
	Foundations	0	0	250,000.00	250,000.00
	Total	207,354.74	207,354.74	256,137.78	256,137.78
Bank Interest	Bank Interest	1,789.16	1,789.16	0	0
TOTAL INCOME		209,143.90	209,143.90	256,137.78	256,137.78

Note 3a) Analysis of Donations and Legacies

Donor		Unrestricted funds	Total	Prior year Unrestricted Funds	Total Prior Year
		£	£	£	£
Public Donations	Enthuse Website	1,878.20	1,878.20	3,847.89	3,847.89
Other Donations	Hermes	-	-	1,000.00	1,000.00
Other Donations	Pilkingtons	5,000.00	5,000.00	-	-
Other Donations	Lady Ann Dodd	160,001.00	160,001.00	-	-
Gift Aid	HMRC Gift Aid	40,475.00	40,475.54	1,289.89	1,289.89
	sub total	207,354.20	207,354.74	6,137.78	6,137.78
Foundations	Ken Dodd Foundation	-	-	250,000.00	250,000.00
	sub total	-	-	250,000.00	250,000.00
Total		207,354.20	207,354.74	256,137.78	256,137.78

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Note 4 Analysis of expenditure: 2022/23			
	<u>This year</u>		<u>Prior Year</u>
Analysis	Unrestricted funds	2022/23 Total funds	<i>TOTAL Prior year</i>
Expenditure on raising funds:	£	£	£
Bank Charges	72.00	72.00	96.00
Enthuse Website Fees	239.99	239.99	239.99
Fundraising Fees	-	-	12,960.00
Total expenditure	311.99	311.99	13,295.99

Note 5 Cash at bank and in hand		
	2022/23 Total	Total Prior year
	£	£
Cash at bank and on hand	1,288,720.12	1,079,888.21
Total	1,288,720.12	1,079,888.21

Note 6 Creditors				
	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Other creditors – Knowsley Metropolitan Borough Council	1,287,000.00	-	-	-
Total	1,287,000.00	-	-	-

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Note 7 Reserves Policy

Introduction

A reserves policy should set out:

- how much the charity needs to hold in reserve and why
- how and when the charity's reserves can be spent
- how often the reserves policy will be reviewed

A charity may keep money aside as a reserve to protect it against drops in income or allow it to take advantage of new spending opportunities. If setting aside money for a specific purpose, such as building works, a charity should make it clear that this is separate from the charity's general reserves.

Reserve Policy

The Shakespeare North Playhouse Capital Campaign exists to raise funding for the capital construction costs of the Shakespeare North Playhouse.

The only costs incurred by the Shakespeare North Playhouse Capital Campaign will relate to:

- a) direct fundraising costs; and
- b) the costs of maintaining a bank account.

After any such costs are properly incurred, the full balance of funds will be transferred to Knowsley Council (as owner of the Playhouse). This will represent the full contribution of the Shakespeare North Playhouse Capital Campaign to the capital costs incurred by the Council.

No other commitments will fall upon the Shakespeare North Playhouse Capital Campaign.

There is therefore no requirement for the Shakespeare North Playhouse Capital Campaign to hold reserves.

POLICY DATED: 8 March 2023

REVIEW DATE: 2 years after date of policy (March 2025)