

Charity registration number 1172496

Company registration number 8334788 (England and Wales)

BYWYD GWYLLT GLASLYN WILDLIFE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

BYWYD GWYLLT GLASLYN WILDLIFE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

D Archer
G Williams
C Parry
J Babbage
I Cooper
G Pritchard
B Milne
H Wood
M King

Charity number

1172496

Company number

8334788

Registered office

Unit F1 Intec, Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
Wales
LL57 4FG

Independent examiner

Barrie Buels

BYWYD GWYLLT GLASLYN WILDLIFE

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BYWYD GWYLLT GLASLYN WILDLIFE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects focus on activities which benefit the community and in particular (without limitation) to:

- a) provide an opportunity for the public, schools and educational groups to see and learn more about ospreys and wildlife in the Glaslyn area and its environs;
- b) promote sustainable tourism and businesses in the area;
- c) endeavour to ensure the continued success of breeding ospreys in the Glaslyn area and its environs.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In shaping the charity's objectives and planning its activities the trustees have considered the Charity Commission's guidance on public benefit.

Achievements and performance

Significant activities and achievements against objectives

Our volunteers were kept very busy throughout the winter installing replacement solar panels and removing the old caravan at the Protection Site. During the season volunteers are present at this site in order to observe the osprey nest and ensure there is no disturbance. In place of the caravan a new cabin was built which will serve as a shelter for volunteers and also enable them to view the nest closely via camera links. At the Pont Croesor site a new toilet block and storage shed replaced the old toilets which had caused many problems the previous season. Both were major projects and the volunteers worked tirelessly in all weathers in order to have everything ready for opening.

A highlight was the safe return of the Glaslyn female, Elen, on 26 March, followed by the male, Aran, four days later. During the season they successfully reared three strong healthy chicks. We had over 12,000 visitors to the Pont Croesor site and received excellent feedback.

In July we were delighted to welcome Emmanuel Jatta, from the Kartong Bird Observatory in Gambia, for a ten day stay at Glaslyn. Emmanuel was visiting the UK to learn more about ornithology and conservation. We also hosted our second Gŵyl y Gweilch (Osprey Festival), a weekend event, held in August and consisting of a series of talks in both Welsh and English. Emmanuel's visit, and the festival were very much appreciated by volunteers and visitors and helped to raise our profile both locally and further afield.

We employ a seasonal Visitor Centre Manager, who works alongside the trustees to deliver constant livestreaming of the nest and provide regular updates on social media platforms. These attract a large international audience throughout the year. Our membership continues to grow and the e-magazine, Osprey Observer has been expanded.

As the osprey family prepared to leave on migration at the end of the season, our livestream connection to the nest failed. It was discovered that this had occurred whilst the field around the nest site was being ploughed. This was a totally unexpected expense that we had to deal with. Eventually a new cable was installed and livestreaming recommenced but not until the birds had left for their wintering grounds. Technical problems tend to be an ongoing challenge.

Our small, independent charity continues to grow and we are grateful to have such dedicated volunteers and trustees. We never take the support we have for granted and are proud that our many visitors and volunteers appreciate the friendly and welcoming atmosphere we have created at our viewing site.

BYWYD GWYLLT GLASLYN WILDLIFE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Events since the balance sheet date

The Glaslyn nest is refurbished at the start of each year prior to the return of the ospreys. This year it was discovered that the nest, in place since 2014, was in a very poor condition and would need replacing. Larch branches, needed to re-build the nest, were acquired from a nearby nature reserve. Volunteers helped move the wood to the nest site and the new nest was built ready for the birds' arrival. All cameras and cables had to be removed from the tree prior to the nest build and then reinstalled afterwards. We took the opportunity to replace an ageing camera and remove additional cabling as work progressed. The new nest will be the fourth version atop the 80 feet silver fir tree.

A training day was held for volunteers at the Pont Croesor site and was well attended. It was reassuring to see so many returnees. Volunteers worked hard to prepare the Visitor Centre for opening at the end of March and already we have welcomed many visitors to the site. The male and female osprey pair have returned from migration but at the time of writing the male is being challenged for the nest by at least two other male ospreys. This is nature and we can only observe and hope for a settled outcome.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed and they are satisfied that systems are in place to mitigate exposure to major risks.

Structure, governance and management

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Archer
G Williams
C Parry
J Babbage
I Cooper
G Pritchard
B Milne
H Wood
M King

Recruitment and appointment of trustees

Trustees are appointed by invitation of the Board.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

BYWYD GWYLLT GLASLYN WILDLIFE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2024*

Organisational structure

The trustees meet regularly to oversee the organisation of activities and ensure best practice and compliance with relevant laws and regulations.

The charity does not employ any officers directly. Part time posts are administered on behalf of the charity by North Wales Wildlife Trust, a charity registered in England & Wales, charity registration number 230772.

The trustees' report was approved by the Board of Trustees.

G Williams
Trustee

12 May 2025

BYWYD GWYLLT GLASLYN WILDLIFE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BYWYD GWYLLT GLASLYN WILDLIFE

I report to the trustees on my examination of the financial statements of Bywyd Gwyllt Glaslyn Wildlife (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Barrie Buels FCCA FCIE
Crestmere Limited,
Chartered Certified Accountants
Unit F1, Intec, Parc Menai, Bangor, LL57 4FG

Dated: 12 May 2025

BYWYD GWYLLT GLASLYN WILDLIFE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	53,793	320,356
Other trading activities	4	27,787	27,647
Investments	5	10,713	10,903
Total income		<u>92,293</u>	<u>358,906</u>
Expenditure on:			
Raising funds	6	27,328	12,934
Charitable activities	7	101,250	102,454
Total expenditure		<u>128,578</u>	<u>115,388</u>
Net income/(expenditure) and movement in funds		(36,285)	243,518
Reconciliation of funds:			
Fund balances at 1 January 2024		<u>380,684</u>	<u>137,166</u>
Fund balances at 31 December 2024		<u>344,399</u>	<u>380,684</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BYWYD GWYLLT GLASLYN WILDLIFE

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		97,622		95,720
Current assets					
Stocks	14	10,411		17,860	
Cash at bank and in hand		237,506		277,379	
		247,917		295,239	
Creditors: amounts falling due within one year	15	(1,140)		(10,275)	
Net current assets			246,777		284,964
Total assets less current liabilities			344,399		380,684
The funds of the charity					
Unrestricted funds	16		344,399		380,684
			344,399		380,684

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 12 May 2025

G Williams
Trustee

Company registration number 8334788 (England and Wales)

BYWYD GWYLLT GLASLYN WILDLIFE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	18		(24,527)		245,558
Investing activities					
Purchase of tangible fixed assets		(26,059)		(41,407)	
Interest received		10,713		10,903	
Net cash used in investing activities			(15,346)		(30,504)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(39,873)		215,054
Cash and cash equivalents at beginning of year			277,379		62,325
Cash and cash equivalents at end of year			237,506		277,379
Relating to:					
Cash at bank and in hand			237,506		277,379

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Bywyd Gwyllt Glaslyn Wildlife is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit F1 Intec, Ffordd Y Parc, Parc Menai, Bangor, Gwynedd, LL57 4FG, Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

During the year the charity operated a single unrestricted income fund.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised on an accruals basis.

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

The principal expenditure activity of the charity is the operation of a wildlife centre at Pont Croesor in the Glaslyn Valley with a view to protecting breeding ospreys and highlighting the wealth of other wildlife in the area.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	over the primary licence agreement term
Plant and equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	52,639	319,191
Membership fees	1,154	1,165
	<u>53,793</u>	<u>320,356</u>
 Grants	 <u>-</u>	 <u>-</u>

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	27,787	27,647

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Change in value of investments	6,037	8,683
Interest receivable	4,676	2,220
	10,713	10,903

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Seeking donations, grants and legacies	27,328	12,934

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Charitable activities

	2024 £	2023 £
Depreciation and impairment	24,157	14,997
Employment costs - North Wales Wildlife Trust	22,645	28,859
Rent	2,785	4,655
Light and heat	2,671	2,925
Repairs and maintenance	16,163	20,547
Insurance	2,598	2,337
Legal fees	3,855	3,547
Accountancy and Independent Examination	1,140	1,080
Bank and card charges	453	1,180
Printing, stationery and office costs	3,478	3,220
Telecommunications and IT costs	14,462	10,489
Sundry expenses	6,843	2,298
	<u>101,250</u>	<u>96,134</u>

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>24,157</u>	<u>14,997</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	<u>-</u>	<u>-</u>

Employment services are provided via North Wales Wildlife Trust, a charity registered in England & Wales.

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12 Tangible fixed assets

	Leasehold land and buildings £	Plant and equipment £	Total £
Cost			
At 1 January 2024	98,011	164,745	262,756
Additions	23,398	2,661	26,059
At 31 December 2024	121,409	167,406	288,815
Depreciation and impairment			
At 1 January 2024	25,116	141,920	167,036
Depreciation charged in the year	13,530	10,627	24,157
At 31 December 2024	38,646	152,547	191,193
Carrying amount			
At 31 December 2024	82,763	14,859	97,622
At 31 December 2023	72,895	22,825	95,720

13 Cash at bank and in hand

Cash at bank and in hand includes an amount of £124720 (2023 £118683) invested in COIF Charities Official Investment Fund Accumulation units.

14 Stocks

	2024 £	2023 £
Merchandise and cafe stock	10,411	17,860

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	1,140	10,275

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	380,684	92,293	(128,578)	344,399
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	137,166	358,906	(115,388)	380,684
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

18 Cash generated from operations	2024 £	2023 £
(Deficit)/surplus for the year	(36,285)	243,518
Adjustments for:		
Investment income recognised in statement of financial activities	(10,713)	(10,903)
Depreciation and impairment of tangible fixed assets	24,157	14,997
Movements in working capital:		
Decrease/(increase) in stocks	7,449	(11,129)
(Decrease)/increase in creditors	(9,135)	9,075
Cash (absorbed by)/generated from operations	(24,527)	245,558
	<u> </u>	<u> </u>

19 Analysis of changes in net funds

The charity had no material debt during the year.