

Charity registration number 1172496

Company registration number 8334788 (England and Wales)

BYWYD GWYLLT GLASLYN WILDLIFE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

BYWYD GWYLLT GLASLYN WILDLIFE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Archer G Williams C Parry J Babbage I Cooper G Pritchard B Milne H Wood M King
Charity number	1172496
Company number	8334788
Registered office	Unit F1 Intec, Ffordd Y Parc Parc Menai Bangor Gwynedd Wales LL57 4FG
Independent examiner	Barrie Buels

BYWYD GWYLLT GLASLYN WILDLIFE

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BYWYD GWYLLT GLASLYN WILDLIFE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects focus on activities which benefit the community and in particular (without limitation) to:

- a) provide an opportunity for the public, schools and educational groups to see and learn more about ospreys and wildlife in the Glaslyn area and its environs;
- b) promote sustainable tourism and businesses in the area;
- c) endeavour to ensure the continued success of breeding ospreys in the Glaslyn area and its environs.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In shaping the charity's objectives and planning its activities the trustees have considered the Charity Commission's guidance on public benefit.

BYWYD GWYLLT GLASLYN WILDLIFE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

Significant activities and achievements against objectives

This year should have been the twentieth year that our iconic female osprey, Mrs G, returned from migration to breed in the Glaslyn Valley. Sadly, when she failed to arrive, we had to accept that the part she has played in the Glaslyn story had come to an end. Mrs G made an immense contribution to the osprey population in the UK: a total of 44 chicks successfully migrated from the nest, many of whom have gone on to breed elsewhere in the UK. Aran (our male) had arrived in good time on April 3 and it was difficult to watch as he waited for his partner to arrive. However, he wasn't on his own for long and he soon attracted the attention of a female osprey whom we named Elen. Like Aran, Elen is an unringed bird so we have no clue as to her origins but by observing her behaviour it seemed likely she was a youngster and that this was the first time she had a mate and a nest to call her own. The pair bonded quickly and raised two healthy chicks who left in early autumn to make their first migration to Africa.

Preparations for opening were hampered by burst pipes in the toilet block and a broken boiler and flood in the Visitor Centre, the result of excessively cold spells during the winter. Despite the setbacks the Volunteer Training Day went ahead as planned and was well attended and the Visitor Centre, with new furnishings and shop items, opened, as scheduled, on 25 March. We have seen a substantial increase in visitor numbers this season: 13,086 compared to just over 10,000 in 2022. We made a decision to introduce Visitor Feedback forms which have shown that the vast majority of our visitors have a positive experience. Our volunteers work tirelessly to make all our visitors feel welcome and gain a better understanding of the ospreys and wildlife in the valley.

A major achievement of the year was the reintroduction of the Gŵyl y Gweilch (Osprey Festival), a weekend event, held in August and consisting of a series of talks in both Welsh and English. We were delighted to welcome osprey expert Dr Tim Mackrill as our keynote speaker. The event was well-supported and we hope to make this a regular feature.

Live streaming of the nest on the YouTube platform continued to attract a large and international audience throughout the year. We do continually battle technical problems but have been able to purchase a new nest camera partly funded by Osprey Charging Network Ltd. Regular posts on our website, Facebook and X have been complemented by increased media coverage. School visits were reintroduced as we were able to re-employ our education officer, Becci Phasey for the entire season. Our membership has grown steadily and members now receive a regular copy of our e-magazine, Gwyliwr y Gweilch/Osprey Observer, produced by one of our trustees. This has been a very popular enterprise and we hope to widen the readership by offering it to all our supporters.

As a charity we rely on contributions from our supporters and we have had a number of generous donations throughout the year. We were very fortunate to receive a substantial legacy early in the season. Our role as Trustees is to protect, preserve and improve the facilities we manage; this bequest will help us achieve that objective. Long term finances are always a concern for any charity but now we are in a position to plan for the future. We have developed Reserves and Investment Policies and are working hard to ensure we protect and invest this legacy safely and ethically.

Proposed projects for the closed season include a new toilet block at the visitor site which will hopefully see an end to the regular problems we have had with drainage and blockages. Much needed improvements at the protection site will begin: replacement solar panels will be installed and a new cabin will replace the old caravan providing a more secure and suitable base for volunteers.

BYWYD GWYLLT GLASLYN WILDLIFE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Events since the balance sheet date

Planned improvements were all achieved by opening day in March 2024 due to the hard work and dedication shown by our loyal volunteers. The new toilet block has been installed and the protection site is now enhanced by the new cabin and solar panels. Aran and Elen both returned to the nest in the spring and have raised three chicks who will soon be leaving on migration. Visitor numbers have stayed high and donations, shop and café sales are maintaining a good income. We repeated the Gŵyl y Gweilch/Osprey Festival in August which was once again a success. Bywyd Gwylt Glaslyn Wildlife has also developed links with UK charity Osprey Leadership Foundation (OLF) and a high point has been the visit by Emmanuel Jatta from the Kartong Bird Observatory in Gambia. We hosted Emmanuel for a short stay during his five month visit to the UK funded by OLF and we feel it is a great achievement for our small charity to be involved in wider projects such as these however small a part we play.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed and they are satisfied that systems are in place to mitigate exposure to major risks.

Structure, governance and management

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Archer
G Williams
C Parry
J Babbage
I Cooper
G Pritchard
B Milne
H Wood
M King

Recruitment and appointment of trustees

Trustees are appointed by invitation of the Board.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

BYWYD GWYLLT GLASLYN WILDLIFE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Organisational structure

The trustees meet regularly to oversee the organisation of activities and ensure best practice and compliance with relevant laws and regulations.

The charity does not employ any officers directly. Part time posts are administered on behalf of the charity by North Wales Wildlife Trust, a charity registered in England & Wales, charity registration number 230772.

The trustees' report was approved by the Board of Trustees.

G Williams
Trustee

10 September 2024

BYWYD GWYLLT GLASLYN WILDLIFE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BYWYD GWYLLT GLASLYN WILDLIFE

I report to the trustees on my examination of the financial statements of Bywyd Gwylt Glaslyn Wildlife (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants and the Association of Charity Independent Examiners, both of which are listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Barrie Buels FCCA FCIE
Crestmere Limited,
Chartered Certified Accountants
Unit F1, Intec, Parc Menai, Bangor, LL57 4FG

Dated: 10 September 2024

BYWYD GWYLLT GLASLYN WILDLIFE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	320,356	34,979
Other trading activities	4	27,647	60,888
Investments	5	10,903	-
Total income		<u>358,906</u>	<u>95,867</u>
Expenditure on:			
Raising funds	6	12,934	23,223
Charitable activities	7	102,454	57,129
Total expenditure		<u>115,388</u>	<u>80,352</u>
Net income and movement in funds		<u>243,518</u>	<u>15,515</u>
Reconciliation of funds:			
Fund balances at 1 January 2023		<u>137,166</u>	<u>121,651</u>
Fund balances at 31 December 2023		<u>380,684</u>	<u>137,166</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BYWYD GWYLLT GLASLYN WILDLIFE

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		95,720		69,310
Current assets					
Stocks	15	17,860		6,731	
Cash at bank and in hand		277,379		62,325	
		295,239		69,056	
Creditors: amounts falling due within one year	16	(10,275)		(1,200)	
Net current assets			284,964		67,856
Total assets less current liabilities			380,684		137,166
The funds of the charity					
Unrestricted funds	17		380,684		137,166
			380,684		137,166

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 10 September 2024

G Williams
Trustee

Company registration number 8334788 (England and Wales)

BYWYD GWYLLT GLASLYN WILDLIFE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	19		245,558		26,539
Investing activities					
Purchase of tangible fixed assets		(41,407)		(54,279)	
Interest received		10,903		-	
Net cash used in investing activities			(30,504)		(54,279)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			215,054		(27,740)
Cash and cash equivalents at beginning of year			62,325		90,065
Cash and cash equivalents at end of year			277,379		62,325
Relating to:					
Cash at bank and in hand			277,379		62,325

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Bywyd Gwyllt Glaslyn Wildlife is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit F1 Intec, Ffordd Y Parc, Parc Menai, Bangor, Gwynedd, LL57 4FG, Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

During the year the charity operated a single unrestricted income fund.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised on an accruals basis.

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

The principal expenditure activity of the charity is the operation of a wildlife centre at Pont Croesor in the Glaslyn Valley with a view to protecting breeding ospreys and highlighting the wealth of other wildlife in the area.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	over the primary licence agreement term
Plant and equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	319,191	33,705
Grants	-	59
Membership fees	1,165	1,215
	<u>320,356</u>	<u>34,979</u>

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3	Income from donations and legacies	(Continued)	
		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Grants		
	Other	-	59
		-	59
4	Income from other trading activities	Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Fundraising events	27,647	60,888
5	Income from investments	Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Change in value of investments	8,683	-
	Interest receivable	2,220	-
		10,903	-
6	Expenditure on raising funds	Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Fundraising and publicity		
	Seeking donations, grants and legacies	12,934	23,223

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Charitable activities

	2023 £	2022 £
Depreciation and impairment	14,997	12,274
Employment costs - North Wales Wildlife Trust	28,859	21,674
Rent	4,655	3,990
Light and heat	2,925	2,464
Repairs and maintenance	20,547	5,123
Insurance	2,337	1,929
Legal fees	3,547	-
Accountancy and Independent Examination	1,080	1,440
Bank and card charges	1,180	998
Printing, stationery and office costs	3,220	1,441
Telecommunications and IT costs	10,489	5,059
Sundry expenses	2,298	737
	<u>96,134</u>	<u>57,129</u>

8 Grants payable

	2023 £
Institutional grants	
Other	6,320
	<u>6,320</u>
Repayment of WG grant	
-	

9 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>14,997</u>	<u>12,274</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

Employment services are provided via North Wales Wildlife Trust, a charity registered in England & Wales.

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Leasehold land and buildings £	Plant and equipment £	Total £
Cost			
At 1 January 2023	67,460	153,889	221,349
Additions	30,551	10,856	41,407
At 31 December 2023	98,011	164,745	262,756
Depreciation and impairment			
At 1 January 2023	18,702	133,337	152,039
Depreciation charged in the year	6,414	8,583	14,997
At 31 December 2023	25,116	141,920	167,036
Carrying amount			
At 31 December 2023	72,895	22,825	95,720
At 31 December 2022	48,758	20,552	69,310

14 Cash at bank and in hand

Cash at bank and in hand includes an amount of £118,683 (2022 £NIL) invested in COIF Charities Official Investment Fund Accumulation units.

15 Stocks

	2023 £	2022 £
Merchandise and cafe stock	17,860	6,731

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	10,275	1,200

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	137,166	358,906	(115,388)	380,684
Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
General funds	121,651	95,867	(80,352)	137,166

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

19 Cash generated from operations

	2023 £	2022 £
Surplus for the year	243,518	15,515
Adjustments for:		
Investment income recognised in statement of financial activities	(10,903)	-
Depreciation and impairment of tangible fixed assets	14,997	12,274
Movements in working capital:		
(Increase) in stocks	(11,129)	(1,490)
Increase in creditors	9,075	240
Cash generated from operations	245,558	26,539

20 Analysis of changes in net funds

The charity had no material debt during the year.