

Charity registration number 1172496

Company registration number 8334788 (England and Wales)

**BYWYD GWYLLT GLASLYN WILDLIFE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

# BYWYD GWYLLT GLASLYN WILDLIFE

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	D Archer	
	G Williams	
	C Parry	
	J Babbage	
	I Cooper	
	G Pritchard	
	B Milne	
	H Wood	
	M King	(Appointed 18 November 2022)
Charity number	1172496	
Company number	8334788	
Registered office	Unit F1 Intec, Ffordd Y Parc Parc Menai Bangor Gwynedd Wales LL57 4FG	
Independent examiner	Barrie Buels	

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# BYWYD GWYLLT GLASLYN WILDLIFE

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# **BYWYD GWYLLT GLASLYN WILDLIFE**

## **TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022**

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The trustees present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

The charity's objects focus on activities which benefit the community and in particular (without limitation) to:

- a) provide an opportunity for the public, schools and educational groups to see and learn more about ospreys and wildlife in the Glaslyn area and its environs;
- b) promote sustainable tourism and businesses in the area;
- c) endeavour to ensure the continued success of breeding ospreys in the Glaslyn area and its environs.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In shaping the charity's objectives and planning its activities the trustees have considered the Charity Commission's guidance on public benefit.

# BYWYD GWYLLT GLASLYN WILDLIFE

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2022*

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### **Achievements and performance**

The previous year had proved to have tragic consequences for the charity, as all three chicks died on the nest as a result of the male osprey (Aran) suffering an injury to his wing which prevented him from fishing for his young family. Even though he had regained his ability to fish by the end of the season, concern remained that his injury might reduce his chances of survival on the long journey to his wintering grounds and then on his return journey to the Glaslyn in the spring.

Our female (Mrs G.) arrived back on the March 26 and then it was a question of waiting to see if Aran had survived the winter. Everyone was on tenterhooks but, just as some were beginning to fear the worst, he returned on April 10 looking in prime condition. Everyone's hopes were realised when, just 10 days later, the first of three eggs was laid.

While concern for Aran was high, there was also a major project being undertaken on site. Following the great success of the previous year's St. David's Day Appeal, a contract had been entered into with a local firm to construct a new hide to replace the old RSPB one which had become dilapidated and unsafe for visitors to use. The timetable was tight – it had to be ready to open by the end of March to greet our visitors for the start of the season. It was not the best time of year to carry out work on a site which regularly flooded throughout the winter months. However, January and February saw little rain and the contractors made excellent progress and the hide was ready to be opened to the public on schedule.

There then followed a hectic period getting the hide ready for its official opening. The well-known naturalist and broadcaster, Iolo Williams, had agreed to open the hide and a large crowd was expected to attend the ceremony. Our neighbour and landlord, Dafydd Davies, a great friend and supporter of BGGW allowed us the use of one of his fields as an 'overflow' carpark so we could offer safe parking to the anticipated crowds. The day did not disappoint, the weather was kind, a large crowd of supporters came to listen to Iolo officially open the John Parry hide.

The presence of the birds and the new facilities continued to attract many visitors to the Pont Croesor site, with a recorded total of almost 10,000 visitors between April and September.

The most important achievement of the year however was the success of the Glaslyn pair in producing three healthy osprey chicks; yet another valuable contribution to the success of breeding ospreys in Wales and the UK generally.

# BYWYD GWYLLT GLASLYN WILDLIFE

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### Events after the balance sheet date

Prior to opening the Pont Croesor site in spring 2023 a training event was held in the John Parry hide for existing and new volunteers. This was well-attended, and a number of new volunteers joined the team and they have continued to attend weekly throughout the season. The preparations for opening were hampered by burst pipes in the toilet block and a broken boiler and flood in the visitor centre, the result of some excessively cold spells during the winter. After a huge effort by staff and volunteers we opened on time.

2023 is a special year as it is our tenth year as BGGW, and it would have been the twentieth year that our female osprey (Mrs G) would have breed on the nest. Our male (Aran) arrived back at the nest on April 3 but unfortunately Mrs G failed to return. Our supporters and volunteers were greatly saddened but were relieved when Aran attracted the attention of a young female osprey whom we named Elen. The pair soon bonded and have raised two healthy male chicks who will shortly make their first migration to Africa.

We have seen increased visitor numbers this season and have received excellent feedback. A high point was our first Gŵyl y Gweilch/Osprey Festival, a two-day event with guest speakers, including Dr Tim Mackrill, Osprey expert which was very well-supported we hope to organise a similar event next year. BGGW has received a significant legacy and the Board is working on how best to apply the funds to achieve the charity's objective and spend the money wisely.

### Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed and they are satisfied that systems are in place to mitigate exposure to major risks.

### Structure, governance and management

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Archer

G Williams

C Parry

T Harrison

(Resigned 18 November 2022)

J Babbage

I Cooper

G Pritchard

B Milne

H Wood

M King

(Appointed 18 November 2022)

Trustees are appointed by invitation of the Board.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

# **BYWYD GWYLLT GLASLYN WILDLIFE**

## **TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)** ***FOR THE YEAR ENDED 31 DECEMBER 2022***

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The trustees meet regularly to oversee the organisation of activities and ensure best practice and compliance with relevant laws and regulations.

The charity does not employ any officers directly. Part time posts are administered on behalf of the charity by North Wales Wildlife Trust, a charity registered in England & Wales, charity registration number 230772.

The trustees' report was approved by the Board of Trustees.

G Williams  
**Trustee**

15 September 2023

# BYWYD GWYLLT GLASLYN WILDLIFE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BYWYD GWYLLT GLASLYN WILDLIFE

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I report to the trustees on my examination of the financial statements of Bywyd Gwyllt Glaslyn Wildlife (the charity) for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Barrie Buels FCCA FCIE  
Crestmere Limited,  
Chartered Certified Accountants  
Unit F1, Intec, Parc Menai, Bangor, LL57 4FG

Dated: 15 September 2023



# BYWYD GWYLLT GLASLYN WILDLIFE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<b><u>Income from:</u></b>			
Donations and legacies	3	34,979	68,087
Other trading activities	4	60,888	48,795
<b>Total income</b>		95,867	116,882
<b><u>Expenditure on:</u></b>			
Raising funds	5	23,223	3,021
Charitable activities	6	57,129	83,352
<b>Total expenditure</b>		80,352	86,373
<b>Net income for the year/ Net movement in funds</b>		15,515	30,509
Fund balances at 1 January 2022		121,651	91,142
<b>Fund balances at 31 December 2022</b>		137,166	121,651

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# BYWYD GWYLLT GLASLYN WILDLIFE

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	10		69,310		27,305
<b>Current assets</b>					
Stocks	11	6,731		5,241	
Cash at bank and in hand		62,325		90,065	
		<u>69,056</u>		<u>95,306</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(1,200)</u>		<u>(960)</u>	
Net current assets			67,856		94,346
<b>Total assets less current liabilities</b>			<u>137,166</u>		<u>121,651</u>
<b>Income funds</b>					
Unrestricted funds			137,166		121,651
			<u>137,166</u>		<u>121,651</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 September 2023

G Williams  
Trustee

Company registration number 8334788

# BYWYD GWYLLT GLASLYN WILDLIFE

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	14		26,539		34,272
<b>Investing activities</b>					
Purchase of tangible fixed assets		(54,279)		(11,465)	
<b>Net cash used in investing activities</b>			(54,279)		(11,465)
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(27,740)		22,807
Cash and cash equivalents at beginning of year			90,065		67,258
<b>Cash and cash equivalents at end of year</b>			62,325		90,065
<b>Relating to:</b>					
Cash at bank and in hand			62,325		90,065

# BYWYD GWYLLT GLASLYN WILDLIFE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

#### Charity information

Bywyd Gwyllt Glaslyn Wildlife is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit F1 Intec, Ffordd Y Parc, Parc Menai, Bangor, Gwynedd, LL57 4FG, Wales.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

During the year the charity operated a single unrestricted income fund.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Liabilities are recognised on an accruals basis.

# BYWYD GWYLLT GLASLYN WILDLIFE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

(Continued)

The principal expenditure activity of the charity is the operation of a wildlife centre at Pont Croesor in the Glaslyn Valley with a view to protecting breeding ospreys and highlighting the wealth of other wildlife in the area.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	over the primary licence agreement term
Plant and equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# BYWYD GWYLLT GLASLYN WILDLIFE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	33,705	41,742
Income from grants	59	24,265
Membership fees	1,215	2,080
	<u>34,979</u>	<u>68,087</u>

# BYWYD GWYLLT GLASLYN WILDLIFE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 3 Donations and legacies (Continued)

#### Grants receivable for core activities

WCVA Third Sector Resilience Fund

Other

-	24,265
59	-
<u>59</u>	<u>24,265</u>

### 4 Other trading activities

#### Unrestricted funds

2022  
£

Fundraising events

60,888	48,795
<u>60,888</u>	<u>48,795</u>

### 5 Raising funds

#### Unrestricted funds

2022  
£

Fundraising and publicity

Seeking donations, grants and legacies

23,223	3,021
<u>23,223</u>	<u>3,021</u>

# BYWYD GWYLLT GLASLYN WILDLIFE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 6 Charitable activities

	2022 £	2021 £
Depreciation and impairment	12,274	8,241
Employment costs - North Wales Wildlife Trust	21,674	36,385
Rent	3,990	6,538
Light and heat	2,464	1,522
Repairs and maintenance	5,123	4,929
Insurance	1,929	1,575
Accountancy and Independent Examination	1,440	960
Bank and card charges	998	429
Printing, stationery and office costs	1,441	2,415
Telecommunications and IT costs	5,059	19,576
Sundry expenses	737	782
	<u>57,129</u>	<u>83,352</u>

Telecommunications and IT costs include amounts totalling £16,785 for the operation of a live streaming facility. Whilst this total includes some preparation costs, none of that expenditure is considered to be capital in nature.

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

Employment services are provided via North Wales Wildlife Trust, a charity registered in England & Wales.

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.



# BYWYD GWYLLT GLASLYN WILDLIFE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 10 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Total
	£	£	£
<b>Cost</b>			
At 1 January 2022	27,087	139,983	167,070
Additions	40,373	13,906	54,279
	<u>67,460</u>	<u>153,889</u>	<u>221,349</u>
<b>Depreciation and impairment</b>			
At 1 January 2022	17,452	122,313	139,765
Depreciation charged in the year	1,250	11,024	12,274
	<u>18,702</u>	<u>133,337</u>	<u>152,039</u>
<b>Carrying amount</b>			
At 31 December 2022	<u>48,758</u>	<u>20,552</u>	<u>69,310</u>
At 31 December 2021	<u>9,635</u>	<u>17,670</u>	<u>27,305</u>

### 11 Stocks

	2022	2021
	£	£
Merchandise and cafe stock	<u>6,731</u>	<u>5,241</u>

### 12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	<u>1,200</u>	<u>960</u>

### 13 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

# BYWYD GWYLLT GLASLYN WILDLIFE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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<b>14</b>	<b>Cash generated from operations</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Surplus for the year	15,515	30,509
	Adjustments for:		
	Depreciation and impairment of tangible fixed assets	12,274	8,241
	Movements in working capital:		
	(Increase) in stocks	(1,490)	(4,518)
	Increase in creditors	240	40
		<hr/>	<hr/>
	<b>Cash generated from operations</b>	<b>26,539</b>	<b>34,272</b>
		<hr/> <hr/>	<hr/> <hr/>
<b>15</b>	<b>Analysis of changes in net funds</b>		
	The charity had no debt during the year.		