

Charity Registration No. 1172496

Company Registration No. 8334788 (England and Wales)

BYWYD GWYLLT GLASLYN WILDLIFE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

BYWYD GWYLLT GLASLYN WILDLIFE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Archer R G Gibbs G Williams C Parry T Harrison J Babbage I Cooper M Humphreys G Pritchard	(Appointed 13 December 2020)
Charity number	1172496	
Company number	8334788	
Registered office	Unit F1 Intec Parc Menai Bangor Gwynedd Wales LL57 4FG	
Independent examiner	Barrie Buels	

BYWYD GWYLLT GLASLYN WILDLIFE

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BYWYD GWYLLT GLASLYN WILDLIFE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects focus on activities which benefit the community and in particular (without limitation) to:

- a) provide an opportunity for the public, schools and educational groups to see and learn more about ospreys and wildlife in the Glaslyn area and its environs;
- b) promote sustainable tourism and businesses in the area;
- c) endeavour to ensure the continued success of breeding ospreys in the Glaslyn area and its environs.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In shaping the charity's objectives and planning its activities the trustees have considered the Charity Commission's guidance on public benefit.

BYWYD GWYLLT GLASLYN WILDLIFE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2020**

Achievements and performance

Bywyd Gwyllt Glaslyn Wildlife had a difficult and challenging season in 2020.

During the early months of the year, all preparations were going well. Contracts for the two part-time members of staff had been renewed in February, and staff and volunteers were fully engaged in preparing the Protection site and Visitor Centre for the return of our ospreys and visitors in March. But, due to concerns regarding an imminent threat of a Coronavirus pandemic, it was decided to cancel the Volunteers' Training Day on 17th March and as a precaution a decision was made not to re-open the Visitor Centre on 19th March. There was an announcement of a nationwide lockdown on 23rd March.

The Board of Trustees was forced to think creatively about how to survive the season in the absence of the main source of income from the Visitor Centre being cut off. Expenditure was reduced to the absolute minimum and, thankfully a successful season in 2019, meant there were satisfactory cash reserves, though it was anticipated that these would be exhausted by the ongoing site closure.

Public engagement and online presence were of paramount importance to keep our volunteers, members and followers informed, and an appeal for financial support was launched early on, to help BGGW survive the season.

The natural world plays an important part in maintaining our health and well-being, and this was especially so during and after lockdown when stress levels, isolation, anxiety, and depression were high. Many thousands of people across the world found comfort and reassurance watching the activities of the Glaslyn Osprey family on the Live Streaming via our website and engaging online via the Live Chat and social media.

The Board of Trustees was truly humbled by the overwhelming financial support received from followers, and consequently it was possible to maintain adequate staffing levels to remotely operate the cameras during lockdown and throughout the remainder of the season. However, in April 2020, the tough decision was taken to ask one of our staff to accept Furlough on 80% pay, based on the Job Retention Scheme, which she did with grace and understanding.

We had hoped to re-open the Visitor Centre in August 2020 but following a rigorous Risk Assessment it was decided, to safeguard the health and safety of staff, volunteers, and visitors, to err on the side of caution and remain closed for the season.

Despite the turmoil of 2020, one highlight was the safe return of the Glaslyn female on 21st March, followed shortly afterwards by the male on 3rd April 2020. During the season they successfully reared three strong healthy chicks. Volunteers carried out 24/7 remote monitoring of the nest throughout the breeding season. It was a successful, if thankfully, uneventful season for the osprey family.

Sadly, at the end of July, came the tragic news of the death of our valued treasurer and beloved friend, Steve Pritchard. Steve worked tirelessly to support BGGW, not only managing our finances but also meeting, greeting, and inspiring visitors at the Visitor Centre. We miss him, his passion and his humour.

In August 2020, we launched the Live Streaming Appeal, as it had become evident, due to a number of technical issues during the season, that our present systems were dated and were no longer fit for purpose. Again, the generous support of our followers surpassed all expectations. Additional funding was also secured, due to the hard work of a few trustees, accessing grants and financial support from small trusts and community funds. Consequently, despite the challenging economic environment, during the winter of 2020, the cameras and sound equipment were updated, new computers installed, and mains electricity introduced at the Protection site to supplement the solar panel array.

Despite the turbulent year, due to the professionalism, dedication, creative energy and outstanding work of staff, trustees and the continued support of volunteers, members, and followers, BGGW has emerged stronger and faces the future with confidence and determination.

As I write this report, Summer 2021 is fading and our Visitor Centre site which eventually opened to visitors for the first time since 2019, on 26th April, will shortly close for the season. At times it has seemed like a welcome return to reality but in truth the effects of the pandemic will continue for some time yet.

BYWYD GWYLLT GLASLYN WILDLIFE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed and they are satisfied that systems are in place to mitigate exposure to major risks.

Structure, governance and management

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Archer	
T A Ashton	(Resigned 13 December 2020)
V Finn	(Resigned 13 December 2020)
R G Gibbs	
G Williams	
C Parry	
G Thomas	(Resigned 13 December 2020)
T Harrison	
J Babbage	
I Cooper	
M Humphreys	
R S Pritchard	(Deceased 26 July 2020)
S Morriss	(Appointed 13 December 2020 and resigned 14 March 2021)
G Pritchard	(Appointed 13 December 2020)

Trustees are appointed by invitation of the Board.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees meet regularly to oversee the organisation of activities and ensure best practice and compliance with relevant laws and regulations.

The charity does not employ any officers directly. Part time posts are administered on behalf of the charity by North Wales Wildlife Trust, a charity registered in England & Wales, charity registration number 230772.

The trustees' report was approved by the Board of Trustees.

G Williams

Trustee

Dated: 16 September 2021

BYWYD GWYLLT GLASLYN WILDLIFE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BYWYD GWYLLT GLASLYN WILDLIFE

I report to the trustees on my examination of the financial statements of Bywyd Gwyllt Glaslyn Wildlife (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Barrie Buels FCCA FCIE
Crestmere Limited,
Chartered Certified Accountants
Unit F1, Intec, Parc Menai, Bangor, LL57 4FG

Dated: 16 September 2021

BYWYD GWYLLT GLASLYN WILDLIFE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Unrestricted funds 2019 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	39,126	26,297
Other trading activities	4	56,555	34,932
Total income		95,681	61,229
<u>Expenditure on:</u>			
Raising funds	5	4,894	5,926
Charitable activities	6	53,213	67,508
Total resources expended		58,107	73,434
Net income/(expenditure) for the year/ Net movement in funds		37,574	(12,205)
Fund balances at 1 January 2020		53,568	65,773
Fund balances at 31 December 2020		91,142	53,568

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BYWYD GWYLLT GLASLYN WILDLIFE

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	9		24,081		8,498
Current assets					
Stocks	10	723		1,945	
Cash at bank and in hand		67,258		44,045	
		<u>67,981</u>		<u>45,990</u>	
Creditors: amounts falling due within one year	11	(920)		(920)	
Net current assets			67,061		45,070
Total assets less current liabilities			<u>91,142</u>		<u>53,568</u>
Income funds					
Unrestricted funds			91,142		53,568
			<u>91,142</u>		<u>53,568</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16 September 2021

G Williams
Trustee

Company Registration No. 8334788

BYWYD GWYLLT GLASLYN WILDLIFE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash generated from operations	13		47,986		5,494
Investing activities					
Purchase of tangible fixed assets		(24,773)		(960)	
		<u> </u>		<u> </u>	
Net cash used in investing activities			(24,773)		(960)
Net cash used in financing activities			-		-
			<u> </u>		<u> </u>
Net increase in cash and cash equivalents			23,213		4,534
Cash and cash equivalents at beginning of year			44,045		39,511
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			67,258		44,045
			<u> </u>		<u> </u>
Relating to:					
Cash at bank and in hand			67,258		44,045
			<u> </u>		<u> </u>

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Bywyd Gwyllt Glaslyn Wildlife is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit F1, Intec, Parc Menai, Bangor, Gwynedd, LL57 4FG, Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

During the year the charity operated a single unrestricted income fund.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised on an accruals basis.

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

The principal expenditure activity of the charity is the operation of a wildlife centre at Pont Croesor in the Glaslyn Valley with a view to protecting breeding ospreys and highlighting the wealth of other wildlife in the area.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	over the primary licence agreement term
Plant and equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2020 £	2019 £
Donations and gifts	37,896	24,016
Membership fees	1,230	2,281
	<u> </u>	<u> </u>

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Fundraising events	46,555	34,932
Welsh Business Support Grant	10,000	-
	<u>56,555</u>	<u>34,932</u>
Other trading activities	<u>56,555</u>	<u>34,932</u>

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	4,894	5,926
	<u>4,894</u>	<u>5,926</u>

6 Charitable activities

	2020 £	2019 £
Depreciation and impairment	9,190	17,850
Employment costs - North Wales Wildlife Trust	25,443	25,906
Rent	4,950	6,464
Light and heat	672	859
Repairs and maintenance	1,376	4,647
Insurance	1,333	2,466
Accountancy and Independent Examination	1,080	1,020
Bank and card charges	40	129
Printing, stationery and office costs	6,091	3,009
Telecommunications and IT costs	2,724	2,387
Sundry expenses	314	2,771
	<u>53,213</u>	<u>67,508</u>

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	-	-

Employment services are provided via North Wales Wildlife Trust, a charity registered in England & Wales.

9 Tangible fixed assets

	Leasehold land and buildings £	Plant and equipment £	Total £
Cost			
At 1 January 2020	17,452	113,380	130,832
Additions	-	24,773	24,773
At 31 December 2020	17,452	138,153	155,605
Depreciation and impairment			
At 1 January 2020	17,452	104,882	122,334
Depreciation charged in the year	-	9,190	9,190
At 31 December 2020	17,452	114,072	131,524
Carrying amount			
At 31 December 2020	-	24,081	24,081
At 31 December 2019	-	8,498	8,498

10 Stocks

	2020 £	2019 £
Merchandise and cafe stock	723	1,945

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

11 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	920	920
	<u> </u>	<u> </u>

12 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

13 Cash generated from operations

	2020 £	2019 £
Surplus/(deficit) for the year	37,574	(12,205)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	9,190	17,850
Movements in working capital:		
Decrease/(increase) in stocks	1,222	(151)
Cash generated from operations	<u>47,986</u>	<u>5,494</u>

14 Analysis of changes in net funds

The charity had no debt during the year.