

BYWYD GWYLLT GLASLYN WILDLIFE

England & Wales - Charity number 1172496

Details

Other names BGGW

Status Registered

Legal form Charitable company

Company number [08334788](#)

Registered 2017-04-07

Register [View on the Charity Commission register](#)

Contact

Address Unit F1 Intec
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd

Phone 01766513871

Email info@glaslynwildlife.co.uk

Website www.glaslynwildlife.co.uk

Activities

Objects: 5. THE CHARITY'S OBJECTS ARE SPECIFICALLY RESTRICTED TO THE CONSERVATION AND PROTECTION OF WILDLIFE IN PARTICULAR (WITHOUT LIMITATION) TO:- 5.1 PROVIDE AN OPPORTUNITY FOR THE PUBLIC, SCHOOLS AND EDUCATIONAL GROUPS TO SEE AND LEARN MORE ABOUT OSPREYS AND WILDLIFE IN THE GLASLYN AREA AND ITS ENVIRONS; AND 5.2 ENDEAVOUR TO ENSURE THE CONTINUED SUCCESS OF BREEDING OSPREYS IN THE GLASLYN AREA AND ITS ENVIRONS.

Activities: The primary objectives of the charity are to protect and provide support to ensure the continuing success of ospreys nesting in the Glaslyn Valley, north-west Wales and to introduce local inhabitants and visitors to the wealth of other wildlife that is to be found in the area.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Gwynedd

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£92,293	£128,578	-	-
2023-12-31	£358,906	£115,388	-	-
2022-12-31	£95,867	£80,352	-	-
2021-12-31	£116,882	£86,373	-	-
2020-12-31	£95,681	£58,107	-	-

Trustees

Name	Role	Appointed
Gill Pritchard	Chair	2020-12-13
Barbara Milne		2021-12-12
CHRISTOPHER JOHN PARRY		2017-03-07
DAVID ARCHER		2012-12-18
Dr Helen Wood		2021-12-12
GWENAN Hughes Williams		2017-03-07
Judith Babbage		2018-09-24
Mary King		2022-11-18
Neil Atkinson		2025-11-29

BYWYD GWYLLT GLASLYN WILDLIFE

England & Wales - Charity number 1172496

Accounts

Charity registration number 1172496

Company registration number 8334788 (England and Wales)

BYWYD GWYLLT GLASLYN WILDLIFE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

BYWYD GWYLLT GLASLYN WILDLIFE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

D Archer
G Williams
C Parry
J Babbage
I Cooper
G Pritchard
B Milne
H Wood
M King

Charity number

1172496

Company number

8334788

Registered office

Unit F1 Intec, Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
Wales
LL57 4FG

Independent examiner

Barrie Buels

BYWYD GWYLLT GLASLYN WILDLIFE

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BYWYD GWYLLT GLASLYN WILDLIFE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects focus on activities which benefit the community and in particular (without limitation) to:

- a) provide an opportunity for the public, schools and educational groups to see and learn more about ospreys and wildlife in the Glaslyn area and its environs;
- b) promote sustainable tourism and businesses in the area;
- c) endeavour to ensure the continued success of breeding ospreys in the Glaslyn area and its environs.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In shaping the charity's objectives and planning its activities the trustees have considered the Charity Commission's guidance on public benefit.

Achievements and performance

Significant activities and achievements against objectives

Our volunteers were kept very busy throughout the winter installing replacement solar panels and removing the old caravan at the Protection Site. During the season volunteers are present at this site in order to observe the osprey nest and ensure there is no disturbance. In place of the caravan a new cabin was built which will serve as a shelter for volunteers and also enable them to view the nest closely via camera links. At the Pont Croesor site a new toilet block and storage shed replaced the old toilets which had caused many problems the previous season. Both were major projects and the volunteers worked tirelessly in all weathers in order to have everything ready for opening.

A highlight was the safe return of the Glaslyn female, Elen, on 26 March, followed by the male, Aran, four days later. During the season they successfully reared three strong healthy chicks. We had over 12,000 visitors to the Pont Croesor site and received excellent feedback.

In July we were delighted to welcome Emmanuel Jatta, from the Kartong Bird Observatory in Gambia, for a ten day stay at Glaslyn. Emmanuel was visiting the UK to learn more about ornithology and conservation. We also hosted our second Gŵyl y Gweilch (Osprey Festival), a weekend event, held in August and consisting of a series of talks in both Welsh and English. Emmanuel's visit, and the festival were very much appreciated by volunteers and visitors and helped to raise our profile both locally and further afield.

We employ a seasonal Visitor Centre Manager, who works alongside the trustees to deliver constant livestreaming of the nest and provide regular updates on social media platforms. These attract a large international audience throughout the year. Our membership continues to grow and the e-magazine, Osprey Observer has been expanded.

As the osprey family prepared to leave on migration at the end of the season, our livestream connection to the nest failed. It was discovered that this had occurred whilst the field around the nest site was being ploughed. This was a totally unexpected expense that we had to deal with. Eventually a new cable was installed and livestreaming recommenced but not until the birds had left for their wintering grounds. Technical problems tend to be an ongoing challenge.

Our small, independent charity continues to grow and we are grateful to have such dedicated volunteers and trustees. We never take the support we have for granted and are proud that our many visitors and volunteers appreciate the friendly and welcoming atmosphere we have created at our viewing site.

BYWYD GWYLLT GLASLYN WILDLIFE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Events since the balance sheet date

The Glaslyn nest is refurbished at the start of each year prior to the return of the ospreys. This year it was discovered that the nest, in place since 2014, was in a very poor condition and would need replacing. Larch branches, needed to re-build the nest, were acquired from a nearby nature reserve. Volunteers helped move the wood to the nest site and the new nest was built ready for the birds' arrival. All cameras and cables had to be removed from the tree prior to the nest build and then reinstalled afterwards. We took the opportunity to replace an ageing camera and remove additional cabling as work progressed. The new nest will be the fourth version atop the 80 feet silver fir tree.

A training day was held for volunteers at the Pont Croesor site and was well attended. It was reassuring to see so many returnees. Volunteers worked hard to prepare the Visitor Centre for opening at the end of March and already we have welcomed many visitors to the site. The male and female osprey pair have returned from migration but at the time of writing the male is being challenged for the nest by at least two other male ospreys. This is nature and we can only observe and hope for a settled outcome.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed and they are satisfied that systems are in place to mitigate exposure to major risks.

Structure, governance and management

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Archer
G Williams
C Parry
J Babbage
I Cooper
G Pritchard
B Milne
H Wood
M King

Recruitment and appointment of trustees

Trustees are appointed by invitation of the Board.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

BYWYD GWYLLT GLASLYN WILDLIFE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Organisational structure

The trustees meet regularly to oversee the organisation of activities and ensure best practice and compliance with relevant laws and regulations.

The charity does not employ any officers directly. Part time posts are administered on behalf of the charity by North Wales Wildlife Trust, a charity registered in England & Wales, charity registration number 230772.

The trustees' report was approved by the Board of Trustees.

G Williams
Trustee

12 May 2025

BYWYD GWYLLT GLASLYN WILDLIFE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BYWYD GWYLLT GLASLYN WILDLIFE

I report to the trustees on my examination of the financial statements of Bywyd Gwyllt Glaslyn Wildlife (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Barrie Buels FCCA FCIE
Crestmere Limited,
Chartered Certified Accountants
Unit F1, Intec, Parc Menai, Bangor, LL57 4FG

Dated: 12 May 2025

BYWYD GWYLLT GLASLYN WILDLIFE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	53,793	320,356
Other trading activities	4	27,787	27,647
Investments	5	10,713	10,903
		<hr/>	<hr/>
Total income		92,293	358,906
		<hr/>	<hr/>
Expenditure on:			
Raising funds	6	27,328	12,934
Charitable activities	7	101,250	102,454
		<hr/>	<hr/>
Total expenditure		128,578	115,388
		<hr/>	<hr/>
Net income/(expenditure) and movement in funds		(36,285)	243,518
Reconciliation of funds:			
Fund balances at 1 January 2024		380,684	137,166
		<hr/>	<hr/>
Fund balances at 31 December 2024		344,399	380,684
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BYWYD GWYLLT GLASLYN WILDLIFE

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		97,622		95,720
Current assets					
Stocks	14	10,411		17,860	
Cash at bank and in hand		237,506		277,379	
		<u>247,917</u>		<u>295,239</u>	
Creditors: amounts falling due within one year	15	(1,140)		(10,275)	
Net current assets			<u>246,777</u>		<u>284,964</u>
Total assets less current liabilities			<u>344,399</u>		<u>380,684</u>
The funds of the charity					
Unrestricted funds	16		344,399		380,684
			<u>344,399</u>		<u>380,684</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 12 May 2025

G Williams
Trustee

Company registration number 8334788 (England and Wales)

BYWYD GWYLLT GLASLYN WILDLIFE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	18		(24,527)		245,558
Investing activities					
Purchase of tangible fixed assets		(26,059)		(41,407)	
Interest received		10,713		10,903	
Net cash used in investing activities			(15,346)		(30,504)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(39,873)		215,054
Cash and cash equivalents at beginning of year			277,379		62,325
Cash and cash equivalents at end of year			237,506		277,379
Relating to:					
Cash at bank and in hand			237,506		277,379

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Bywyd Gwyllt Glaslyn Wildlife is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit F1 Intec, Ffordd Y Parc, Parc Menai, Bangor, Gwynedd, LL57 4FG, Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

During the year the charity operated a single unrestricted income fund.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised on an accruals basis.

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

The principal expenditure activity of the charity is the operation of a wildlife centre at Pont Croesor in the Glaslyn Valley with a view to protecting breeding ospreys and highlighting the wealth of other wildlife in the area.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	over the primary licence agreement term
Plant and equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	52,639	319,191
Membership fees	1,154	1,165
	<u>53,793</u>	<u>320,356</u>
Grants	<u>-</u>	<u>-</u>

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	27,787	27,647

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Change in value of investments	6,037	8,683
Interest receivable	4,676	2,220
	<u>10,713</u>	<u>10,903</u>

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Seeking donations, grants and legacies	27,328	12,934

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Charitable activities

	2024 £	2023 £
Depreciation and impairment	24,157	14,997
Employment costs - North Wales Wildlife Trust	22,645	28,859
Rent	2,785	4,655
Light and heat	2,671	2,925
Repairs and maintenance	16,163	20,547
Insurance	2,598	2,337
Legal fees	3,855	3,547
Accountancy and Independent Examination	1,140	1,080
Bank and card charges	453	1,180
Printing, stationery and office costs	3,478	3,220
Telecommunications and IT costs	14,462	10,489
Sundry expenses	6,843	2,298
	<u>101,250</u>	<u>96,134</u>

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	24,157	14,997
	<u>24,157</u>	<u>14,997</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-
	<u>-</u>	<u>-</u>

Employment services are provided via North Wales Wildlife Trust, a charity registered in England & Wales.

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Total
	£	£	£
Cost			
At 1 January 2024	98,011	164,745	262,756
Additions	23,398	2,661	26,059
	<u>121,409</u>	<u>167,406</u>	<u>288,815</u>
Depreciation and impairment			
At 1 January 2024	25,116	141,920	167,036
Depreciation charged in the year	13,530	10,627	24,157
	<u>38,646</u>	<u>152,547</u>	<u>191,193</u>
Carrying amount			
At 31 December 2024	<u>82,763</u>	<u>14,859</u>	<u>97,622</u>
At 31 December 2023	<u>72,895</u>	<u>22,825</u>	<u>95,720</u>

13 Cash at bank and in hand

Cash at bank and in hand includes an amount of £124720 (2023 £118683) invested in COIF Charities Official Investment Fund Accumulation units.

14 Stocks

	2024	2023
	£	£
Merchandise and cafe stock	10,411	17,860
	<u>10,411</u>	<u>17,860</u>

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	1,140	10,275
	<u>1,140</u>	<u>10,275</u>

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	380,684	92,293	(128,578)	344,399
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	137,166	358,906	(115,388)	380,684
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

18 Cash generated from operations	2024	2023
	£	£
(Deficit)/surplus for the year	(36,285)	243,518
Adjustments for:		
Investment income recognised in statement of financial activities	(10,713)	(10,903)
Depreciation and impairment of tangible fixed assets	24,157	14,997
Movements in working capital:		
Decrease/(increase) in stocks	7,449	(11,129)
(Decrease)/increase in creditors	(9,135)	9,075
Cash (absorbed by)/generated from operations	(24,527)	245,558
	<u> </u>	<u> </u>

19 Analysis of changes in net funds

The charity had no material debt during the year.

BYWYD GWYLLT GLASLYN WILDLIFE

England & Wales - Charity number 1172496

Accounts

Charity registration number 1172496

Company registration number 8334788 (England and Wales)

BYWYD GWYLLT GLASLYN WILDLIFE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

BYWYD GWYLLT GLASLYN WILDLIFE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Archer G Williams C Parry J Babbage I Cooper G Pritchard B Milne H Wood M King
Charity number	1172496
Company number	8334788
Registered office	Unit F1 Intec, Ffordd Y Parc Parc Menai Bangor Gwynedd Wales LL57 4FG
Independent examiner	Barrie Buels

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BYWYD GWYLLT GLASLYN WILDLIFE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects focus on activities which benefit the community and in particular (without limitation) to:

- a) provide an opportunity for the public, schools and educational groups to see and learn more about ospreys and wildlife in the Glaslyn area and its environs;
- b) promote sustainable tourism and businesses in the area;
- c) endeavour to ensure the continued success of breeding ospreys in the Glaslyn area and its environs.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In shaping the charity's objectives and planning its activities the trustees have considered the Charity Commission's guidance on public benefit.

BYWYD GWYLLT GLASLYN WILDLIFE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

Significant activities and achievements against objectives

This year should have been the twentieth year that our iconic female osprey, Mrs G, returned from migration to breed in the Glaslyn Valley. Sadly, when she failed to arrive, we had to accept that the part she has played in the Glaslyn story had come to an end. Mrs G made an immense contribution to the osprey population in the UK: a total of 44 chicks successfully migrated from the nest, many of whom have gone on to breed elsewhere in the UK. Aran (our male) had arrived in good time on April 3 and it was difficult to watch as he waited for his partner to arrive. However, he wasn't on his own for long and he soon attracted the attention of a female osprey whom we named Elen. Like Aran, Elen is an unringed bird so we have no clue as to her origins but by observing her behaviour it seemed likely she was a youngster and that this was the first time she had a mate and a nest to call her own. The pair bonded quickly and raised two healthy chicks who left in early autumn to make their first migration to Africa.

Preparations for opening were hampered by burst pipes in the toilet block and a broken boiler and flood in the Visitor Centre, the result of excessively cold spells during the winter. Despite the setbacks the Volunteer Training Day went ahead as planned and was well attended and the Visitor Centre, with new furnishings and shop items, opened, as scheduled, on 25 March. We have seen a substantial increase in visitor numbers this season: 13,086 compared to just over 10,000 in 2022. We made a decision to introduce Visitor Feedback forms which have shown that the vast majority of our visitors have a positive experience. Our volunteers work tirelessly to make all our visitors feel welcome and gain a better understanding of the ospreys and wildlife in the valley.

A major achievement of the year was the reintroduction of the Gŵyl y Gweilch (Osprey Festival), a weekend event, held in August and consisting of a series of talks in both Welsh and English. We were delighted to welcome osprey expert Dr Tim Mackrill as our keynote speaker. The event was well-supported and we hope to make this a regular feature.

Live streaming of the nest on the YouTube platform continued to attract a large and international audience throughout the year. We do continually battle technical problems but have been able to purchase a new nest camera partly funded by Osprey Charging Network Ltd. Regular posts on our website, Facebook and X have been complemented by increased media coverage. School visits were reintroduced as we were able to re-employ our education officer, Becci Phasey for the entire season. Our membership has grown steadily and members now receive a regular copy of our e-magazine, Gwyliwr y Gweilch/Osprey Observer, produced by one of our trustees. This has been a very popular enterprise and we hope to widen the readership by offering it to all our supporters.

As a charity we rely on contributions from our supporters and we have had a number of generous donations throughout the year. We were very fortunate to receive a substantial legacy early in the season. Our role as Trustees is to protect, preserve and improve the facilities we manage; this bequest will help us achieve that objective. Long term finances are always a concern for any charity but now we are in a position to plan for the future. We have developed Reserves and Investment Policies and are working hard to ensure we protect and invest this legacy safely and ethically.

Proposed projects for the closed season include a new toilet block at the visitor site which will hopefully see an end to the regular problems we have had with drainage and blockages. Much needed improvements at the protection site will begin: replacement solar panels will be installed and a new cabin will replace the old caravan providing a more secure and suitable base for volunteers.

BYWYD GWYLLT GLASLYN WILDLIFE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Events since the balance sheet date

Planned improvements were all achieved by opening day in March 2024 due to the hard work and dedication shown by our loyal volunteers. The new toilet block has been installed and the protection site is now enhanced by the new cabin and solar panels. Aran and Elen both returned to the nest in the spring and have raised three chicks who will soon be leaving on migration. Visitor numbers have stayed high and donations, shop and café sales are maintaining a good income. We repeated the Gŵyl y Gweilch/Osprey Festival in August which was once again a success. Bywyd Gwyllt Glaslyn Wildlife has also developed links with UK charity Osprey Leadership Foundation (OLF) and a high point has been the visit by Emmanuel Jatta from the Kartong Bird Observatory in Gambia. We hosted Emmanuel for a short stay during his five month visit to the UK funded by OLF and we feel it is a great achievement for our small charity to be involved in wider projects such as these however small a part we play.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed and they are satisfied that systems are in place to mitigate exposure to major risks.

Structure, governance and management

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Archer
G Williams
C Parry
J Babbage
I Cooper
G Pritchard
B Milne
H Wood
M King

Recruitment and appointment of trustees

Trustees are appointed by invitation of the Board.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

BYWYD GWYLLT GLASLYN WILDLIFE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Organisational structure

The trustees meet regularly to oversee the organisation of activities and ensure best practice and compliance with relevant laws and regulations.

The charity does not employ any officers directly. Part time posts are administered on behalf of the charity by North Wales Wildlife Trust, a charity registered in England & Wales, charity registration number 230772.

The trustees' report was approved by the Board of Trustees.

G Williams
Trustee

10 September 2024

BYWYD GWYLLT GLASLYN WILDLIFE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BYWYD GWYLLT GLASLYN WILDLIFE

I report to the trustees on my examination of the financial statements of Bywyd Gwyllt Glaslyn Wildlife (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants and the Association of Charity Independent Examiners, both of which are listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Barrie Buels FCCA FCIE
Crestmere Limited,
Chartered Certified Accountants
Unit F1, Intec, Parc Menai, Bangor, LL57 4FG

Dated: 10 September 2024

BYWYD GWYLLT GLASLYN WILDLIFE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	320,356	34,979
Other trading activities	4	27,647	60,888
Investments	5	10,903	-
Total income		<u>358,906</u>	<u>95,867</u>
Expenditure on:			
Raising funds	6	12,934	23,223
Charitable activities	7	102,454	57,129
Total expenditure		<u>115,388</u>	<u>80,352</u>
Net income and movement in funds		<u>243,518</u>	<u>15,515</u>
Reconciliation of funds:			
Fund balances at 1 January 2023		137,166	121,651
Fund balances at 31 December 2023		<u>380,684</u>	<u>137,166</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BYWYD GWYLLT GLASLYN WILDLIFE

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	13		95,720		69,310
Current assets					
Stocks	15	17,860		6,731	
Cash at bank and in hand		277,379		62,325	
		<u>295,239</u>		<u>69,056</u>	
Creditors: amounts falling due within one year	16	<u>(10,275)</u>		<u>(1,200)</u>	
Net current assets			<u>284,964</u>		<u>67,856</u>
Total assets less current liabilities			<u>380,684</u>		<u>137,166</u>
The funds of the charity					
Unrestricted funds	17		<u>380,684</u>		<u>137,166</u>
			<u>380,684</u>		<u>137,166</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 10 September 2024

G Williams
Trustee

Company registration number 8334788 (England and Wales)

BYWYD GWYLLT GLASLYN WILDLIFE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	19		245,558		26,539
Investing activities					
Purchase of tangible fixed assets		(41,407)		(54,279)	
Interest received		10,903		-	
Net cash used in investing activities			(30,504)		(54,279)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			215,054		(27,740)
Cash and cash equivalents at beginning of year			62,325		90,065
Cash and cash equivalents at end of year			277,379		62,325
Relating to:					
Cash at bank and in hand			277,379		62,325

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Bywyd Gwyllt Glaslyn Wildlife is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit F1 Intec, Ffordd Y Parc, Parc Menai, Bangor, Gwynedd, LL57 4FG, Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

During the year the charity operated a single unrestricted income fund.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised on an accruals basis.

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

The principal expenditure activity of the charity is the operation of a wildlife centre at Pont Croesor in the Glaslyn Valley with a view to protecting breeding ospreys and highlighting the wealth of other wildlife in the area.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	over the primary licence agreement term
Plant and equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	319,191	33,705
Grants	-	59
Membership fees	1,165	1,215
	<u>320,356</u>	<u>34,979</u>

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from donations and legacies		(Continued)	
	Unrestricted funds 2023 £	Unrestricted funds 2022 £	
Grants			
Other	-	59	
	<u>-</u>	<u>59</u>	
	<u>-</u>	<u>59</u>	
4 Income from other trading activities			
	Unrestricted funds 2023 £	Unrestricted funds 2022 £	
Fundraising events	27,647	60,888	
	<u>27,647</u>	<u>60,888</u>	
5 Income from investments			
	Unrestricted funds 2023 £	Unrestricted funds 2022 £	
Change in value of investments	8,683	-	
Interest receivable	2,220	-	
	<u>10,903</u>	<u>-</u>	
6 Expenditure on raising funds			
	Unrestricted funds 2023 £	Unrestricted funds 2022 £	
Fundraising and publicity			
Seeking donations, grants and legacies	12,934	23,223	
	<u>12,934</u>	<u>23,223</u>	

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Charitable activities

	2023 £	2022 £
Depreciation and impairment	14,997	12,274
Employment costs - North Wales Wildlife Trust	28,859	21,674
Rent	4,655	3,990
Light and heat	2,925	2,464
Repairs and maintenance	20,547	5,123
Insurance	2,337	1,929
Legal fees	3,547	-
Accountancy and Independent Examination	1,080	1,440
Bank and card charges	1,180	998
Printing, stationery and office costs	3,220	1,441
Telecommunications and IT costs	10,489	5,059
Sundry expenses	2,298	737
	<u>96,134</u>	<u>57,129</u>

8 Grants payable

	2023 £
Institutional grants	
Other	6,320
	<u>6,320</u>

Repayment of WG grant

-

9 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>14,997</u>	<u>12,274</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

Employment services are provided via North Wales Wildlife Trust, a charity registered in England & Wales.

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Leasehold land and buildings £	Plant and equipment £	Total £
Cost			
At 1 January 2023	67,460	153,889	221,349
Additions	30,551	10,856	41,407
At 31 December 2023	98,011	164,745	262,756
Depreciation and impairment			
At 1 January 2023	18,702	133,337	152,039
Depreciation charged in the year	6,414	8,583	14,997
At 31 December 2023	25,116	141,920	167,036
Carrying amount			
At 31 December 2023	72,895	22,825	95,720
At 31 December 2022	48,758	20,552	69,310

14 Cash at bank and in hand

Cash at bank and in hand includes an amount of £118,683 (2022 £NIL) invested in COIF Charities Official Investment Fund Accumulation units.

15 Stocks

	2023 £	2022 £
Merchandise and cafe stock	17,860	6,731

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	10,275	1,200

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	137,166	358,906	(115,388)	380,684
Previous year:				
	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
General funds	121,651	95,867	(80,352)	137,166

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

19 Cash generated from operations

	2023 £	2022 £
Surplus for the year	243,518	15,515
Adjustments for:		
Investment income recognised in statement of financial activities	(10,903)	-
Depreciation and impairment of tangible fixed assets	14,997	12,274
Movements in working capital:		
(Increase) in stocks	(11,129)	(1,490)
Increase in creditors	9,075	240
Cash generated from operations	245,558	26,539

20 Analysis of changes in net funds

The charity had no material debt during the year.

BYWYD GWYLLT GLASLYN WILDLIFE

England & Wales - Charity number 1172496

Accounts

Charity registration number 1172496

Company registration number 8334788 (England and Wales)

BYWYD GWYLLT GLASLYN WILDLIFE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

BYWYD GWYLLT GLASLYN WILDLIFE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

D Archer
G Williams
C Parry
J Babbage
I Cooper
G Pritchard
B Milne
H Wood
M King

(Appointed 18 November
2022)

Charity number

1172496

Company number

8334788

Registered office

Unit F1 Intec, Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
Wales
LL57 4FG

Independent examiner

Barrie Buels

BYWYD GWYLLT GLASLYN WILDLIFE

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BYWYD GWYLLT GLASLYN WILDLIFE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects focus on activities which benefit the community and in particular (without limitation) to:

- a) provide an opportunity for the public, schools and educational groups to see and learn more about ospreys and wildlife in the Glaslyn area and its environs;
- b) promote sustainable tourism and businesses in the area;
- c) endeavour to ensure the continued success of breeding ospreys in the Glaslyn area and its environs.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In shaping the charity's objectives and planning its activities the trustees have considered the Charity Commission's guidance on public benefit.

BYWYD GWYLLT GLASLYN WILDLIFE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2022*

Achievements and performance

The previous year had proved to have tragic consequences for the charity, as all three chicks died on the nest as a result of the male osprey (Aran) suffering an injury to his wing which prevented him from fishing for his young family. Even though he had regained his ability to fish by the end of the season, concern remained that his injury might reduce his chances of survival on the long journey to his wintering grounds and then on his return journey to the Glaslyn in the spring.

Our female (Mrs G.) arrived back on the March 26 and then it was a question of waiting to see if Aran had survived the winter. Everyone was on tenterhooks but, just as some were beginning to fear the worst, he returned on April 10 looking in prime condition. Everyone's hopes were realised when, just 10 days later, the first of three eggs was laid.

While concern for Aran was high, there was also a major project being undertaken on site. Following the great success of the previous year's St. David's Day Appeal, a contract had been entered into with a local firm to construct a new hide to replace the old RSPB one which had become dilapidated and unsafe for visitors to use. The timetable was tight – it had to be ready to open by the end of March to greet our visitors for the start of the season. It was not the best time of year to carry out work on a site which regularly flooded throughout the winter months. However, January and February saw little rain and the contractors made excellent progress and the hide was ready to be opened to the public on schedule.

There then followed a hectic period getting the hide ready for its official opening. The well-known naturalist and broadcaster, Iolo Williams, had agreed to open the hide and a large crowd was expected to attend the ceremony. Our neighbour and landlord, Dafydd Davies, a great friend and supporter of BGGW allowed us the use of one of his fields as an 'overflow' carpark so we could offer safe parking to the anticipated crowds. The day did not disappoint, the weather was kind, a large crowd of supporters came to listen to Iolo officially open the John Parry hide.

The presence of the birds and the new facilities continued to attract many visitors to the Pont Croesor site, with a recorded total of almost 10,000 visitors between April and September.

The most important achievement of the year however was the success of the Glaslyn pair in producing three healthy osprey chicks; yet another valuable contribution to the success of breeding ospreys in Wales and the UK generally.

BYWYD GWYLLT GLASLYN WILDLIFE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Events after the balance sheet date

Prior to opening the Pont Croesor site in spring 2023 a training event was held in the John Parry hide for existing and new volunteers. This was well-attended, and a number of new volunteers joined the team and they have continued to attend weekly throughout the season. The preparations for opening were hampered by burst pipes in the toilet block and a broken boiler and flood in the visitor centre, the result of some excessively cold spells during the winter. After a huge effort by staff and volunteers we opened on time.

2023 is a special year as it is our tenth year as BGGW, and it would have been the twentieth year that our female osprey (Mrs G) would have breed on the nest. Our male (Aran) arrived back at the nest on April 3 but unfortunately Mrs G failed to return. Our supporters and volunteers were greatly saddened but were relieved when Aran attracted the attention of a young female osprey whom we named Elen. The pair soon bonded and have raised two healthy male chicks who will shortly make their first migration to Africa.

We have seen increased visitor numbers this season and have received excellent feedback. A high point was our first Gŵyl y Gweilch/Osprey Festival, a two-day event with guest speakers, including Dr Tim Mackrill, Osprey expert which was very well-supported we hope to organise a similar event next year. BGGW has received a significant legacy and the Board is working on how best to apply the funds to achieve the charity's objective and spend the money wisely.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed and they are satisfied that systems are in place to mitigate exposure to major risks.

Structure, governance and management

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Archer

G Williams

C Parry

T Harrison

(Resigned 18 November 2022)

J Babbage

I Cooper

G Pritchard

B Milne

H Wood

M King

(Appointed 18 November 2022)

Trustees are appointed by invitation of the Board.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

BYWYD GWYLLT GLASLYN WILDLIFE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2022***

The trustees meet regularly to oversee the organisation of activities and ensure best practice and compliance with relevant laws and regulations.

The charity does not employ any officers directly. Part time posts are administered on behalf of the charity by North Wales Wildlife Trust, a charity registered in England & Wales, charity registration number 230772.

The trustees' report was approved by the Board of Trustees.

G Williams
Trustee

15 September 2023

BYWYD GWYLLT GLASLYN WILDLIFE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BYWYD GWYLLT GLASLYN WILDLIFE

I report to the trustees on my examination of the financial statements of Bywyd Gwyllt Glaslyn Wildlife (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Barrie Buels FCCA FCIE
Crestmere Limited,
Chartered Certified Accountants
Unit F1, Intec, Parc Menai, Bangor, LL57 4FG

Dated: 15 September 2023

BYWYD GWYLLT GLASLYN WILDLIFE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	34,979	68,087
Other trading activities	4	60,888	48,795
Total income		<u>95,867</u>	<u>116,882</u>
<u>Expenditure on:</u>			
Raising funds	5	<u>23,223</u>	<u>3,021</u>
Charitable activities	6	<u>57,129</u>	<u>83,352</u>
Total expenditure		<u>80,352</u>	<u>86,373</u>
Net income for the year/ Net movement in funds		15,515	30,509
Fund balances at 1 January 2022		<u>121,651</u>	<u>91,142</u>
Fund balances at 31 December 2022		<u><u>137,166</u></u>	<u><u>121,651</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BYWYD GWYLLT GLASLYN WILDLIFE

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		69,310		27,305
Current assets					
Stocks	11	6,731		5,241	
Cash at bank and in hand		62,325		90,065	
		<u>69,056</u>		<u>95,306</u>	
Creditors: amounts falling due within one year	12	<u>(1,200)</u>		<u>(960)</u>	
Net current assets			67,856		94,346
Total assets less current liabilities			<u>137,166</u>		<u>121,651</u>
Income funds					
Unrestricted funds			137,166		121,651
			<u>137,166</u>		<u>121,651</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 September 2023

G Williams
Trustee

Company registration number 8334788

BYWYD GWYLLT GLASLYN WILDLIFE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	14		26,539		34,272
Investing activities					
Purchase of tangible fixed assets		(54,279)		(11,465)	
Net cash used in investing activities			(54,279)		(11,465)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(27,740)		22,807
Cash and cash equivalents at beginning of year			90,065		67,258
Cash and cash equivalents at end of year			62,325		90,065
Relating to:					
Cash at bank and in hand			62,325		90,065

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Bywyd Gwyllt Glaslyn Wildlife is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit F1 Intec, Ffordd Y Parc, Parc Menai, Bangor, Gwynedd, LL57 4FG, Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

During the year the charity operated a single unrestricted income fund.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised on an accruals basis.

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

The principal expenditure activity of the charity is the operation of a wildlife centre at Pont Croesor in the Glaslyn Valley with a view to protecting breeding ospreys and highlighting the wealth of other wildlife in the area.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	over the primary licence agreement term
Plant and equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	33,705	41,742
Income from grants	59	24,265
Membership fees	1,215	2,080
	<u>34,979</u>	<u>68,087</u>

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies (Continued)

Grants receivable for core activities

WCVA Third Sector Resilience Fund	-	24,265
Other	59	-
	<u>59</u>	<u>24,265</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	60,888	48,795

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	23,223	3,021
	<u>23,223</u>	<u>3,021</u>

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

	2022 £	2021 £
Depreciation and impairment	12,274	8,241
Employment costs - North Wales Wildlife Trust	21,674	36,385
Rent	3,990	6,538
Light and heat	2,464	1,522
Repairs and maintenance	5,123	4,929
Insurance	1,929	1,575
Accountancy and Independent Examination	1,440	960
Bank and card charges	998	429
Printing, stationery and office costs	1,441	2,415
Telecommunications and IT costs	5,059	19,576
Sundry expenses	737	782
	<u>57,129</u>	<u>83,352</u>

Telecommunications and IT costs include amounts totalling £16,785 for the operation of a live streaming facility. Whilst this total includes some preparation costs, none of that expenditure is considered to be capital in nature.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

Employment services are provided via North Wales Wildlife Trust, a charity registered in England & Wales.

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

10 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Total
	£	£	£
Cost			
At 1 January 2022	27,087	139,983	167,070
Additions	40,373	13,906	54,279
At 31 December 2022	<u>67,460</u>	<u>153,889</u>	<u>221,349</u>
Depreciation and impairment			
At 1 January 2022	17,452	122,313	139,765
Depreciation charged in the year	1,250	11,024	12,274
At 31 December 2022	<u>18,702</u>	<u>133,337</u>	<u>152,039</u>
Carrying amount			
At 31 December 2022	<u>48,758</u>	<u>20,552</u>	<u>69,310</u>
At 31 December 2021	<u>9,635</u>	<u>17,670</u>	<u>27,305</u>

11 Stocks

	2022	2021
	£	£
Merchandise and cafe stock	<u>6,731</u>	<u>5,241</u>

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	<u>1,200</u>	<u>960</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

14 Cash generated from operations	2022	2021
	£	£
Surplus for the year	15,515	30,509
Adjustments for:		
Depreciation and impairment of tangible fixed assets	12,274	8,241
Movements in working capital:		
(Increase) in stocks	(1,490)	(4,518)
Increase in creditors	240	40
	<hr/>	<hr/>
Cash generated from operations	26,539	34,272
	<hr/> <hr/>	<hr/> <hr/>
15 Analysis of changes in net funds		
The charity had no debt during the year.		

BYWYD GWYLLT GLASLYN WILDLIFE

England & Wales - Charity number 1172496

Accounts

Charity registration number 1172496

Company registration number 8334788 (England and Wales)

BYWYD GWYLLT GLASLYN WILDLIFE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

BYWYD GWYLLT GLASLYN WILDLIFE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

D Archer
G Williams
C Parry
T Harrison
J Babbage
I Cooper
G Pritchard
B Milne

(Appointed 12 December
2021)

H Wood

(Appointed 12 December
2021)

Charity number

1172496

Company number

8334788

Registered office

Unit F1 Intec, Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
Wales
LL57 4FG

Independent examiner

Barrie Buels

BYWYD GWYLLT GLASLYN WILDLIFE

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BYWYD GWYLLT GLASLYN WILDLIFE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects focus on activities which benefit the community and in particular (without limitation) to:

- a) provide an opportunity for the public, schools and educational groups to see and learn more about ospreys and wildlife in the Glaslyn area and its environs;
- b) promote sustainable tourism and businesses in the area;
- c) endeavour to ensure the continued success of breeding ospreys in the Glaslyn area and its environs.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In shaping the charity's objectives and planning its activities the trustees have considered the Charity Commission's guidance on public benefit.

BYWYD GWYLLT GLASLYN WILDLIFE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

This has been another challenging year for Bywyd Gwyllt Glaslyn Wildlife (BGGW), with the lasting effects of the Covid-19 pandemic dominating its management and operations, and the everyday lives of its staff and volunteers.

Despite the Board being unable to meet face-to-face for the second consecutive year, it continued to embrace the Zoom technology for all Trustee meetings. It was an opportunity for us to review and reflect on the way we work and communicate, and to adapt accordingly.

Despite the uncertainty due to the pandemic's restrictions, our plans, and preparations for 2021 continued. In January and February, trenches were dug, power cables were laid at the Glaslyn nest site, and Scottish Power installed a transformer and a meter and by mid-February, the mains electricity power supply had been switched on at the Protection site. This was a significant development as it meant that all the Protection site equipment – three cameras, two microphones and caravan computer – could be powered by mains electricity should there be insufficient radiance to power the solar panels during the season. BGGW also registered with the Smart Export Guarantee (SEG) scheme, so that any surplus energy will be exported to the grid, and the charity will receive payments from Scottish Power for the surplus every 6 months.

As lockdown restrictions eased, the Pont Croesor site was duly adapted to hopefully welcome visitors back to the Visitor Centre. Staff and volunteers worked tirelessly to ensure that the Site would be visitor-friendly, in anticipation of the Welsh Government's go-ahead for the opening of indoor/outdoor attractions. This included a Meet and Greet area for Test, Track and Protect, a one-way system in the Visitor Centre and a restriction on numbers, appropriate signage to address Covid-19 requirements regarding social distancing and the wearing face masks were placed strategically, and hand sanitisers were placed across the site. Additionally, a new viewing area was created by installing a state-of-the-art outdoor weatherproof television showing live images from the nest on the side wall of the Visitor Centre.

These adaptations meant that on 26th April, we were ready to re-open the Visitor Centre and to confidently and safely welcome back our visitors and volunteers. We were well-supported by loyal followers and visitors throughout the season, and despite the reduction in the numbers for obvious reasons, the donations received, coupled with good income from the shop and café sales, were a huge boost to our finances.

The Live streaming of the nest was launched on St David's Day and the stage was set to welcome back our Ospreys and we were not disappointed. By the end of March, both Glaslyn male and female had returned safely and by mid-April the female had laid three eggs. Incubation proved uneventful, and the chicks hatched on 18th, 19th, and 22nd May. However, on 21st May it became evident, that the male had sustained a serious wing injury and was unable to provide fish for the female and chicks. This was a tragic turn of events for the Glaslyn family. After taking advice from an osprey expert, it was decided to intervene and provide supplementary fish. Sadly, during the following week, all the chicks died despite the female's initial efforts to feed them. Extra fish was provided until the last week in June when it became clear that the male was successfully fishing for himself and no longer needed our support. His subsequent behaviour and appearance throughout the season showed us that he had made a full recovery, remaining in the Glaslyn valley until mid-September.

During the season, we have continued to use social media effectively to keep BGGW relevant and in the public eye. By the end of the season subscribers to our Live Streaming on YouTube had increased to 3.11K, and our Facebook and Twitter support continues to climb, and our small independent charity continues to be the second most popular Osprey site in the UK. During the year we have received many generous online contributions from supporters across the world and our online shop continues to be well supported by our followers.

What next for BGGW? Last year, the new hide development was deferred, whilst we concentrated on modernising our aging Live Streaming technology at both sites for the 2021 season. However, during this season, we decided to proceed with our 2019 plans to build a new hide and consequently, we launched the New Hide Appeal on 1st August 2021. By mid-November the target of £35K had been surpassed. The generosity of our supporters from near and far has been overwhelming again this year and we are very grateful for every penny we have received. As a result of such a magnificent response to our Appeal, we can now proceed with the building of the new hide early in 2022.

BYWYD GWYLLT GLASLYN WILDLIFE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Events since the balance sheet date

Despite another difficult year, due to the dedication and professionalism of staff and trustees and the support of volunteers, members and followers, BGGW continues to grow as a resilient and confident charity during 2022.

Work on the replacement hide had started before Christmas 2021 and some unusually clement and dry weather during January and February saw the contractor make very good progress and the hide was completed and was ready to be opened to visitors by the time we opened at the end of March. The hide has proved a great success with all who have used it. The official opening took place at the beginning of July and the ceremony was extremely well supported. BGGW has now started work on drawing up a comprehensive site development plan which it intends to complete over the winter period and which will complement the improved facilities provided by the hide.

While still below pre-Covid figures, the number of visitors has continued to rise over the season.

Unfortunately, probably as a result of the state of the current labour market, BGGW failed to appoint a second, part-time member of staff to act as a Communications and Engagement Officer. This necessitated a rethink on the way we had intended to organise ourselves and a contingency plan was put in place which, together with our success in attracting a number of new, dedicated volunteers to join our existing team, has proved successful.

Finally, after the tragedy of losing all three chicks in 2021, the birds have successfully raised three healthy chicks that have fledged and will soon leave on their migration flight to Africa.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed and they are satisfied that systems are in place to mitigate exposure to major risks.

Structure, governance and management

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Archer

R G Gibbs

(Resigned 12 December 2021)

G Williams

C Parry

T Harrison

J Babbage

I Cooper

M Humphreys

(Resigned 12 December 2021)

S Morriss

(Resigned 14 March 2021)

G Pritchard

B Milne

(Appointed 12 December 2021)

H Wood

(Appointed 12 December 2021)

BYWYD GWYLLT GLASLYN WILDLIFE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees are appointed by invitation of the Board.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees meet regularly to oversee the organisation of activities and ensure best practice and compliance with relevant laws and regulations.

The charity does not employ any officers directly. Part time posts are administered on behalf of the charity by North Wales Wildlife Trust, a charity registered in England & Wales, charity registration number 230772.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

The trustees' report was approved by the Board of Trustees.

G Williams

Trustee

15 September 2022

BYWYD GWYLLT GLASLYN WILDLIFE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BYWYD GWYLLT GLASLYN WILDLIFE

I report to the trustees on my examination of the financial statements of Bywyd Gwyllt Glaslyn Wildlife (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Barrie Buels FCCA FCIE
Crestmere Limited,
Chartered Certified Accountants
Unit F1, Intec, Parc Menai, Bangor, LL57 4FG

Dated: 15 September 2022

BYWYD GWYLLT GLASLYN WILDLIFE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds	Unrestricted funds
		2021	2020
	Notes	£	£
<u>Income from:</u>			
Donations and legacies	3	68,087	49,126
Other trading activities	4	48,795	46,555
		<hr/>	<hr/>
Total income		116,882	95,681
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Raising funds	5	3,021	4,894
		<hr/>	<hr/>
Charitable activities	6	83,352	53,213
		<hr/>	<hr/>
Total expenditure		86,373	58,107
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		30,509	37,574
Fund balances at 1 January 2021		91,142	53,568
		<hr/>	<hr/>
Fund balances at 31 December 2021		121,651	91,142
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BYWYD GWYLLT GLASLYN WILDLIFE

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		27,305		24,081
Current assets					
Stocks	10	5,241		723	
Cash at bank and in hand		90,065		67,258	
		<u>95,306</u>		<u>67,981</u>	
Creditors: amounts falling due within one year	11	(960)		(920)	
Net current assets			94,346		67,061
Total assets less current liabilities			<u>121,651</u>		<u>91,142</u>
Income funds					
Unrestricted funds			121,651		91,142
			<u>121,651</u>		<u>91,142</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 September 2022

G Williams
Trustee

Company registration number 8334788

BYWYD GWYLLT GLASLYN WILDLIFE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	13		34,272		47,986
Investing activities					
Purchase of tangible fixed assets		(11,465)		(24,773)	
Net cash used in investing activities			(11,465)		(24,773)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			22,807		23,213
Cash and cash equivalents at beginning of year			67,258		44,045
Cash and cash equivalents at end of year			90,065		67,258
Relating to:					
Cash at bank and in hand			90,065		67,258

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Bywyd Gwyllt Glaslyn Wildlife is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit F1 Intec, Ffordd Y Parc, Parc Menai, Bangor, Gwynedd, LL57 4FG, Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

During the year the charity operated a single unrestricted income fund.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised on an accruals basis.

The principal expenditure activity of the charity is the operation of a wildlife centre at Pont Croesor in the Glaslyn Valley with a view to protecting breeding ospreys and highlighting the wealth of other wildlife in the area.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	over the primary licence agreement term
Plant and equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	41,742	37,896
Income from grants	24,265	10,000
Membership fees	2,080	1,230
	<u>68,087</u>	<u>49,126</u>
	<u><u>68,087</u></u>	<u><u>49,126</u></u>

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies (Continued)

Grants receivable for core activities

Welsh Business Support Grant	-	10,000
WCVA Third Sector Resilience Fund	24,265	-
	<u>24,265</u>	<u>10,000</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Fundraising events	48,795	46,555

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	3,021	4,894
	<u>3,021</u>	<u>4,894</u>

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Charitable activities

	2021	2020
	£	£
Depreciation and impairment	8,241	9,190
Employment costs - North Wales Wildlife Trust	36,385	25,443
Rent	6,538	4,950
Light and heat	1,522	672
Repairs and maintenance	4,929	1,376
Insurance	1,575	1,333
Accountancy and Independent Examination	960	1,080
Bank and card charges	429	40
Printing, stationery and office costs	2,415	6,091
Telecommunications and IT costs	19,576	2,724
Sundry expenses	782	314
	<u>83,352</u>	<u>53,213</u>

Telecommunications and IT costs include amounts totalling £16,785 for the operation of a live streaming facility. Whilst this total includes some preparation costs, none of that expenditure is considered to be capital in nature.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Total	<u>-</u>	<u>-</u>

Employment services are provided via North Wales Wildlife Trust, a charity registered in England & Wales.

There were no employees whose annual remuneration was more than £60,000.

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Tangible fixed assets

	Leasehold land and buildings £	Plant and equipment £	Total £
Cost			
At 1 January 2021	17,452	138,153	155,605
Additions	9,635	1,830	11,465
At 31 December 2021	27,087	139,983	167,070
Depreciation and impairment			
At 1 January 2021	17,452	114,072	131,524
Depreciation charged in the year	-	8,241	8,241
At 31 December 2021	17,452	122,313	139,765
Carrying amount			
At 31 December 2021	9,635	17,670	27,305
At 31 December 2020	-	24,081	24,081

10 Stocks

	2021 £	2020 £
Merchandise and cafe stock	5,241	723

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	960	920

12 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

13 Cash generated from operations	2021	2020
	£	£
Surplus for the year	30,509	37,574
Adjustments for:		
Depreciation and impairment of tangible fixed assets	8,241	9,190
Movements in working capital:		
(Increase)/decrease in stocks	(4,518)	1,222
Increase in creditors	40	-
Cash generated from operations	<u>34,272</u>	<u>47,986</u>
14 Analysis of changes in net funds		
The charity had no debt during the year.		

BYWYD GWYLLT GLASLYN WILDLIFE

England & Wales - Charity number 1172496

Accounts

Charity Registration No. 1172496

Company Registration No. 8334788 (England and Wales)

BYWYD GWYLLT GLASLYN WILDLIFE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

BYWYD GWYLLT GLASLYN WILDLIFE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Archer R G Gibbs G Williams C Parry T Harrison J Babbage I Cooper M Humphreys G Pritchard	(Appointed 13 December 2020)
Charity number	1172496	
Company number	8334788	
Registered office	Unit F1 Intec Parc Menai Bangor Gwynedd Wales LL57 4FG	
Independent examiner	Barrie Buels	

BYWYD GWYLLT GLASLYN WILDLIFE

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Statement of cash flows	7
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BYWYD GWYLLT GLASLYN WILDLIFE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects focus on activities which benefit the community and in particular (without limitation) to:

- a) provide an opportunity for the public, schools and educational groups to see and learn more about ospreys and wildlife in the Glaslyn area and its environs;
- b) promote sustainable tourism and businesses in the area;
- c) endeavour to ensure the continued success of breeding ospreys in the Glaslyn area and its environs.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In shaping the charity's objectives and planning its activities the trustees have considered the Charity Commission's guidance on public benefit.

BYWYD GWYLLT GLASLYN WILDLIFE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

Bywyd Gwyllt Glaslyn Wildlife had a difficult and challenging season in 2020.

During the early months of the year, all preparations were going well. Contracts for the two part-time members of staff had been renewed in February, and staff and volunteers were fully engaged in preparing the Protection site and Visitor Centre for the return of our ospreys and visitors in March. But, due to concerns regarding an imminent threat of a Coronavirus pandemic, it was decided to cancel the Volunteers' Training Day on 17th March and as a precaution a decision was made not to re-open the Visitor Centre on 19th March. There was an announcement of a nationwide lockdown on 23rd March.

The Board of Trustees was forced to think creatively about how to survive the season in the absence of the main source of income from the Visitor Centre being cut off. Expenditure was reduced to the absolute minimum and, thankfully a successful season in 2019, meant there were satisfactory cash reserves, though it was anticipated that these would be exhausted by the ongoing site closure.

Public engagement and online presence were of paramount importance to keep our volunteers, members and followers informed, and an appeal for financial support was launched early on, to help BGGW survive the season.

The natural world plays an important part in maintaining our health and well-being, and this was especially so during and after lockdown when stress levels, isolation, anxiety, and depression were high. Many thousands of people across the world found comfort and reassurance watching the activities of the Glaslyn Osprey family on the Live Streaming via our website and engaging online via the Live Chat and social media.

The Board of Trustees was truly humbled by the overwhelming financial support received from followers, and consequently it was possible to maintain adequate staffing levels to remotely operate the cameras during lockdown and throughout the remainder of the season. However, in April 2020, the tough decision was taken to ask one of our staff to accept Furlough on 80% pay, based on the Job Retention Scheme, which she did with grace and understanding.

We had hoped to re-open the Visitor Centre in August 2020 but following a rigorous Risk Assessment it was decided, to safeguard the health and safety of staff, volunteers, and visitors, to err on the side of caution and remain closed for the season.

Despite the turmoil of 2020, one highlight was the safe return of the Glaslyn female on 21st March, followed shortly afterwards by the male on 3rd April 2020. During the season they successfully reared three strong healthy chicks. Volunteers carried out 24/7 remote monitoring of the nest throughout the breeding season. It was a successful, if thankfully, uneventful season for the osprey family.

Sadly, at the end of July, came the tragic news of the death of our valued treasurer and beloved friend, Steve Pritchard. Steve worked tirelessly to support BGGW, not only managing our finances but also meeting, greeting, and inspiring visitors at the Visitor Centre. We miss him, his passion and his humour.

In August 2020, we launched the Live Streaming Appeal, as it had become evident, due to a number of technical issues during the season, that our present systems were dated and were no longer fit for purpose. Again, the generous support of our followers surpassed all expectations. Additional funding was also secured, due to the hard work of a few trustees, accessing grants and financial support from small trusts and community funds. Consequently, despite the challenging economic environment, during the winter of 2020, the cameras and sound equipment were updated, new computers installed, and mains electricity introduced at the Protection site to supplement the solar panel array.

Despite the turbulent year, due to the professionalism, dedication, creative energy and outstanding work of staff, trustees and the continued support of volunteers, members, and followers, BGGW has emerged stronger and faces the future with confidence and determination.

As I write this report, Summer 2021 is fading and our Visitor Centre site which eventually opened to visitors for the first time since 2019, on 26th April, will shortly close for the season. At times it has seemed like a welcome return to reality but in truth the effects of the pandemic will continue for some time yet.

BYWYD GWYLLT GLASLYN WILDLIFE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed and they are satisfied that systems are in place to mitigate exposure to major risks.

Structure, governance and management

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Archer	
T A Ashton	(Resigned 13 December 2020)
V Finn	(Resigned 13 December 2020)
R G Gibbs	
G Williams	
C Parry	
G Thomas	(Resigned 13 December 2020)
T Harrison	
J Babbage	
I Cooper	
M Humphreys	
R S Pritchard	(Deceased 26 July 2020)
S Morriss	(Appointed 13 December 2020 and resigned 14 March 2021)
G Pritchard	(Appointed 13 December 2020)

Trustees are appointed by invitation of the Board.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees meet regularly to oversee the organisation of activities and ensure best practice and compliance with relevant laws and regulations.

The charity does not employ any officers directly. Part time posts are administered on behalf of the charity by North Wales Wildlife Trust, a charity registered in England & Wales, charity registration number 230772.

The trustees' report was approved by the Board of Trustees.

G Williams

Trustee

Dated: 16 September 2021

BYWYD GWYLLT GLASLYN WILDLIFE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BYWYD GWYLLT GLASLYN WILDLIFE

I report to the trustees on my examination of the financial statements of Bywyd Gwyllt Glaslyn Wildlife (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Barrie Buels FCCA FCIE
Crestmere Limited,
Chartered Certified Accountants
Unit F1, Intec, Parc Menai, Bangor, LL57 4FG

Dated: 16 September 2021

BYWYD GWYLLT GLASLYN WILDLIFE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income from:</u>			
Donations and legacies	3	39,126	26,297
Other trading activities	4	56,555	34,932
		<hr/>	<hr/>
Total income		95,681	61,229
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Raising funds	5	4,894	5,926
		<hr/>	<hr/>
Charitable activities	6	53,213	67,508
		<hr/>	<hr/>
Total resources expended		58,107	73,434
		<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		37,574	(12,205)
Fund balances at 1 January 2020		53,568	65,773
		<hr/>	<hr/>
Fund balances at 31 December 2020		91,142	53,568
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BYWYD GWYLLT GLASLYN WILDLIFE

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	9		24,081		8,498
Current assets					
Stocks	10	723		1,945	
Cash at bank and in hand		67,258		44,045	
		<u>67,981</u>		<u>45,990</u>	
Creditors: amounts falling due within one year	11	(920)		(920)	
Net current assets			67,061		45,070
Total assets less current liabilities			<u>91,142</u>		<u>53,568</u>
Income funds					
Unrestricted funds			91,142		53,568
			<u>91,142</u>		<u>53,568</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16 September 2021

G Williams
Trustee

Company Registration No. 8334788

BYWYD GWYLLT GLASLYN WILDLIFE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash generated from operations	13		47,986		5,494
Investing activities					
Purchase of tangible fixed assets		(24,773)		(960)	
Net cash used in investing activities			(24,773)		(960)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			23,213		4,534
Cash and cash equivalents at beginning of year			44,045		39,511
Cash and cash equivalents at end of year			67,258		44,045
Relating to:					
Cash at bank and in hand			67,258		44,045

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Bywyd Gwyllt Glaslyn Wildlife is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit F1, Intec, Parc Menai, Bangor, Gwynedd, LL57 4FG, Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

During the year the charity operated a single unrestricted income fund.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised on an accruals basis.

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

The principal expenditure activity of the charity is the operation of a wildlife centre at Pont Croesor in the Glaslyn Valley with a view to protecting breeding ospreys and highlighting the wealth of other wildlife in the area.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	over the primary licence agreement term
Plant and equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2020	2019
	£	£
Donations and gifts	37,896	24,016
Membership fees	1,230	2,281
	<u> </u>	<u> </u>

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Fundraising events	46,555	34,932
Welsh Business Support Grant	10,000	-
	<u>56,555</u>	<u>34,932</u>
Other trading activities	<u><u>56,555</u></u>	<u><u>34,932</u></u>

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	4,894	5,926
	<u>4,894</u>	<u>5,926</u>
	<u><u>4,894</u></u>	<u><u>5,926</u></u>

6 Charitable activities

	2020	2019
	£	£
Depreciation and impairment	9,190	17,850
Employment costs - North Wales Wildlife Trust	25,443	25,906
Rent	4,950	6,464
Light and heat	672	859
Repairs and maintenance	1,376	4,647
Insurance	1,333	2,466
Accountancy and Independent Examination	1,080	1,020
Bank and card charges	40	129
Printing, stationery and office costs	6,091	3,009
Telecommunications and IT costs	2,724	2,387
Sundry expenses	314	2,771
	<u>53,213</u>	<u>67,508</u>
	<u><u>53,213</u></u>	<u><u>67,508</u></u>

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	-	-

Employment services are provided via North Wales Wildlife Trust, a charity registered in England & Wales.

9 Tangible fixed assets

	Leasehold land and buildings £	Plant and equipment £	Total £
Cost			
At 1 January 2020	17,452	113,380	130,832
Additions	-	24,773	24,773
At 31 December 2020	17,452	138,153	155,605
Depreciation and impairment			
At 1 January 2020	17,452	104,882	122,334
Depreciation charged in the year	-	9,190	9,190
At 31 December 2020	17,452	114,072	131,524
Carrying amount			
At 31 December 2020	-	24,081	24,081
At 31 December 2019	-	8,498	8,498

10 Stocks

	2020 £	2019 £
Merchandise and cafe stock	723	1,945

BYWYD GWYLLT GLASLYN WILDLIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

11 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals	920	920
	<u>920</u>	<u>920</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

13 Cash generated from operations

	2020	2019
	£	£
Surplus/(deficit) for the year	37,574	(12,205)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	9,190	17,850
Movements in working capital:		
Decrease/(increase) in stocks	1,222	(151)
Cash generated from operations	<u>47,986</u>	<u>5,494</u>

14 Analysis of changes in net funds

The charity had no debt during the year.