

**REGISTERED CHARITY NUMBER: 1172494 (England & Wales)**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**  
**FOR**  
**MUSLIM WORLD LEAGUE LONDON OFFICE TRUST**

S.D. Garner + Co Limited  
Chartered Certified Accountants  
92 Station Lane  
Hornchurch  
Essex  
RM12 6LX

**MUSLIM WORLD LEAGUE LONDON OFFICE TRUST**

**CONTENTS OF THE ANNUAL REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	<b>Page</b>
<b>Reference and Administrative Details</b>	<b>1</b>
<b>Report of the Trustees</b>	<b>2 to 6</b>
<b>Independent Examiner's Report</b>	<b>7</b>
<b>Statement of Financial Activities</b>	<b>8</b>
<b>Balance Sheet</b>	<b>9</b>
<b>Cash Flow Statement</b>	<b>10</b>
<b>Notes to the Cash Flow Statement</b>	<b>11</b>
<b>Notes to the Financial Statements</b>	<b>12 to 18</b>
<b>Detailed Statement of Financial Activities</b>	<b>19 to 20</b>

**MUSLIM WORLD LEAGUE LONDON OFFICE TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

<b>TRUSTEES</b>	Sir I A K M Sacranie OBE Dr M A A Alissa (Chair) Dr H M A Mahdi Dr A A M AlZiad Dr M S Nojourn
<b>PRINCIPAL ADDRESS</b>	46 Goodge Street London W1T 4LU
<b>REGISTERED CHARITY NUMBER</b>	1172494 (England & Wales)
<b>INDEPENDENT EXAMINER</b>	Jamal Arshad S.D. Garner + Co Limited Chartered Certified Accountants 92 Station Lane Hornchurch Essex RM12 6LX
<b>SOLICITORS</b>	Khalid Sofi Lee Bolton Monier Williams 1 The Sanctuary Westminster London SW1P 3JT  M H A Thompson - Barrister Wynne Chambers 5 Kimberley Road London NW6 7SG
<b>CHIEF EXECUTIVE OFFICER</b>	Muath Alamri
<b>WEBSITE</b>	<a href="https://www.mwllo.org.uk">https://www.mwllo.org.uk</a>

## **MUSLIM WORLD LEAGUE LONDON OFFICE TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

##### **a. Policies and Objectives**

The Objects of the Charity are applicable primarily in the United Kingdom.

The Charity's main objectives are the advancement of education for the public benefit concerning the teachings and religion of Islam, the relief of poverty, sickness and suffering of any persons who are in need irrespective of their nationality, race, ethnic origin and religious beliefs; the advancement of religious and racial harmony for the benefit of the public, and to further such other purposes which are charitable under the laws of England and Wales as the trustees may think fit.

##### **b. Strategies for achieving objectives**

The Charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefits both to those who worship at its Mosque and the wider community.

##### **Significant activities**

Daily worship, weekly lessons in Arabic and Qur'an, provision of information and knowledge about Islam to those who request it, occasional educational conferences, seminars and exhibitions on Islamic themes, including interfaith events, interaction with and assistance to UK based registered Islamic charitable institutions.

##### **Public benefit**

The board believe that the charity's activities advance for the spiritual and physical needs of all people. Our activities provide a means by which people of any faith, or none, can gain an awareness of Islamic faith and can gain support and assistance to deal with difficulties or pressures they may be facing in everyday life whether that be spiritual needs, health issues, educational requirements, family issues or personal problems. Our charitable activities bring us into contact with all the people in and around the communities where we are located and we provide guidance, assistance and comfort to all people irrespective of their social, economic, ethnic or religious background. The objective and activities and achievement section of this report has set out the activities which the Charity undertakes for the public benefit. The board of trustees confirms that it has complied with the duty in respect of section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the commission in determining the activities undertaken by the charity.

# **MUSLIM WORLD LEAGUE LONDON OFFICE TRUST**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST DECEMBER 2024**

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Charitable activities**

During the year, the Trust continued to make progress towards its strategic objectives of promoting community welfare, supporting education, and fostering social and interfaith harmony. This was achieved through a range of charitable and community-based activities, as outlined below.

#### **1. Religious Services**

The Trust continued to fulfil its religious objectives by facilitating daily and weekly congregational prayers, with a total attendance of approx. 3200 people weekly, as well as seasonal observances during Ramadan and the two Eid festivals. These activities provided spiritual support and helped to maintain a sense of belonging and unity among community members.

#### **2. Charity and Financial Assistance**

The Trust provided financial assistance to organisations and individuals within the UK whose needs and objectives aligned with its charitable purposes. This included support for those facing financial hardship due to the rising cost of living. All grants were made in accordance with the Trust's financial guidelines and internal governance policies to ensure transparency and accountability.

#### **3. Community Services**

i. The Trust worked collaboratively with a range of partners to deliver programmes and services benefiting different community groups, including youth, women, and individuals with additional needs (the hearing-impaired community). 65 activities included:

- Skills development and wellbeing sessions.
- Family events and community outings promote inclusion and social connection.
- Engagement with local bodies to coordinate services that respond to community priorities.
- After prayer services and educational sessions.
- Celebrating the important Islamic Festivals.

ii. Cultural and seasonal initiatives continued to be an essential part of the Trust's work. During Ramadan, daily meals were provided to those in need through the generous support of community donors, serving approximately 6,000 people during the month. The Trust also organised festival gatherings and family activities during school holiday periods, with over 35 events held throughout the year.

iii. Educational visits were welcomed throughout the year from local and national schools and universities, providing opportunities for learning and engagement around cultural and faith understanding.

#### **4. Social Cohesion and Engagement**

The Trust actively participated in initiatives that encourage interfaith collaboration, civic engagement, and stronger community relations. Through dialogue and shared activities, it continued to promote understanding, cooperation, and inclusivity across diverse community groups. Our social cohesion program aims to bring people together to combat hate and promote national citizenship around British values, without compromising the privacy of every religious group.

## **MUSLIM WORLD LEAGUE LONDON OFFICE TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST DECEMBER 2024**

#### **FINANCIAL REVIEW**

##### **Financial position**

As in every year, the majority of our income comes from the head office in Makkah. We received £504,283 (compared to £187,889 in 2023) in general donations and legacies from those supporters.

The total income for the year was £772,130 (2023: £436,882)

The total resources expended amounted to £936,691 (2023: £715,283)

The net deficit for the year amounted to £164,561 (2023: Net deficit £278,401).

The total accumulated reserves were £1,454,999 as at 31 December 2024 (2023: £1,619,560).

##### **Prior year adjustments**

Several prior year adjustments have been made to reflect a true and fair view of the financial statements.

The trustees have reviewed the restricted and unrestricted funds and decided that only the Zakat Fund constitutes a restricted fund. As a result, an adjustment of £561,276 has been made to reallocate part of the restricted funds to unrestricted funds. Consequently, the freehold property has been reclassified as unrestricted.

Furthermore, part of the freehold property which is being rented out as a pizza restaurant has been reclassified as Investment property on the balance sheet and reflected at its fair value of £1million. The historic cost was £100,000 and subsequently a revaluation gain of £900,000 has been accounted for.

The trustees have also reviewed the nature of the investment and consider that it was more appropriate to classify it as a fixed rather than a current asset.

##### **Principal funding sources**

The main sources of income are donations from the Muslim World league in Makkah, rental income from the pizza restaurant and general donations.

##### **Investment policy and objectives**

The investment of £200,000 in BSQ Holdings Ltd has resulted in a return of £50,000 during the year as a reduction in capital leaving a balance of £150,000 at the year end which the trustees consider to be the market value. The trustees are confident that the investment will appreciate in the long-term.

##### **Reserves policy**

Every year, the trustees seek to set aside sufficient reserves to ensure a balance between spending to meet the immediate needs of our operations and protecting our future work. This serves as having a buffer and allows time to adjust the charity to any unexpected operational challenges should there be a large reduction in the amount of income we receive. The trustees are aiming to maintain a reserve equivalent to 3 months working capital requirements.

##### **Going concern**

The trustees consider the charity to be a going concern. In making this assessment the trustees have considered the foreseeable future which is a period of not less than twelve months from the date of signing of the balance sheet.

#### **FUTURE PLANS**

The charity is committed to implementing its strategy for serving both Muslim and non-Muslim communities in the UK, adhering to British law, and ensuring the highest quality of service. The charity reviews regularly the operational strategy and conduct more activities for the public good.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

The board decides the appointment of new trustees. On appointment, new trustees sign a trustee declaration statement committing them to giving of their time and expertise. There is a formal induction programme for any newly appointed trustee, which includes an initial meeting with the CEO and the trustees.

## **MUSLIM WORLD LEAGUE LONDON OFFICE TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST DECEMBER 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

The trustees noted on page 1 all served from 1 January 2024 up to the date of signing of this report.

The trustees are responsible for the general control and management of the charity. The administration of the Charity is vested with CEO. The CEO deals with the day-to-day affairs of the charity. It carries out or executes the objects of the Charity as laid out in the trust's articles. The trustees meet at least once a quarter for discussions and consequential decisions are made on a simple majority basis on the Charity's matters.

At the trustees' meetings, the trustees agree the broad strategy and areas of activity for the Trust, including consideration of charitable activities, investments, reserves and risk management policies and performance.

The trustees give their time freely and receive no remuneration or other financial benefits.

##### **INDEPENDENT EXAMINER**

Jamal Arshad on behalf of SD Garner + Co, Chartered Certified Accountants, were appointed as Independent Examiners to the charity for the year ended 31 December 2024. In accordance with the Charities Act 2011, a resolution proposing that they be re-appointed for the year ended 31 December 2025 will be put to the Board of Trustees.

##### **TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**MUSLIM WORLD LEAGUE LONDON OFFICE TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**TRUSTEES' RESPONSIBILITY STATEMENT - continued**

The trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires trustees to prepare financial statements for each financial year, which provide an accurate and fair view of the charity's state of affairs, including its incoming resources and the application of resources for the period. In preparing the Financial Statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently.
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and accounting estimates that are reasonable and prudent.
- d) prepare the financial statements on the going concern basis.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, SORP and the provisions of the Trust Deed. They are also responsible for safeguarding the Charity's assets and to take reasonable steps to prevent and detect fraud and other irregularities.

Approved by order of the board of trustees on 8 December 2025 and signed on its behalf by:



.....  
Sir I A K M Sacranie OBE - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MUSLIM WORLD LEAGUE LONDON OFFICE TRUST**

**Independent examiner's report to the trustees of Muslim World League London Office Trust**

I report to the charity trustees on my examination of the financial statements of Muslim World League London Office Trust (the charity) for the year ended 31st December 2024 which comprises the Statement of Financial Activities, the Balance Sheet, the cash flow statement and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed

**Responsibilities and basis of report**

As the charity trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jamal Arshad, FCCA

S.D. Garner + Co Limited  
Chartered Certified Accountants  
92 Station Lane  
Hornchurch  
Essex  
RM12 6LX

Date: 8 December 2025

**MUSLIM WORLD LEAGUE LONDON OFFICE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

				2024	2023
	Notes	Unrestricted fund £	Restricted fund £	Total funds £	As restated Total funds £
<b>INCOME FROM</b>					
Donations and legacies	2	615,580	6,462	622,042	270,776
Investment income	3	150,088	-	150,088	150,077
Other income		<u>-</u>	<u>-</u>	<u>-</u>	<u>16,029</u>
<b>Total</b>		<u>765,668</u>	<u>6,462</u>	<u>772,130</u>	<u>436,882</u>
 <b>EXPENDITURE ON</b>					
Raising funds	4	566	527	1,093	-
<b>Charitable activities</b>	5				
Charitable activities		501,671	-	501,671	229,951
Other direct costs		<u>433,927</u>	<u>-</u>	<u>433,927</u>	<u>485,332</u>
<b>Total</b>		<u>936,164</u>	<u>527</u>	<u>936,691</u>	<u>715,283</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(170,496)	5,935	(164,561)	(278,401)
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,615,990	3,570	1,619,560	1,897,961
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,445,494</u>	<u>9,505</u>	<u>1,454,999</u>	<u>1,619,560</u>

The notes form part of these financial statements

**MUSLIM WORLD LEAGUE LONDON OFFICE TRUST**

**BALANCE SHEET**  
**31ST DECEMBER 2024**

				2024	2023
		Unrestricted	Restricted	Total	As restated
	Notes	fund	fund	funds	Total
		£	£	£	funds
					£
<b>FIXED ASSETS</b>					
Tangible assets	11	435,667	-	435,667	448,627
<b>Investments</b>					
Investments	12	150,000	-	150,000	200,000
Investment property	13	<u>1,000,000</u>	<u>-</u>	<u>1,000,000</u>	<u>1,000,000</u>
		1,585,667	-	1,585,667	1,648,627
<b>CURRENT ASSETS</b>					
Debtors	14	2,605	-	2,605	2,680
Cash at bank		<u>4,345</u>	<u>9,505</u>	<u>13,850</u>	<u>49,306</u>
		6,950	9,505	16,455	51,986
<b>CREDITORS</b>					
Amounts falling due within one year	15	<u>(147,123)</u>	<u>-</u>	<u>(147,123)</u>	<u>(81,053)</u>
<b>NET CURRENT ASSETS</b>		<u>(140,173)</u>	<u>9,505</u>	<u>(130,668)</u>	<u>(29,067)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,445,494</u>	<u>9,505</u>	<u>1,454,999</u>	<u>1,619,560</u>
<b>NET ASSETS</b>		<u>1,445,494</u>	<u>9,505</u>	<u>1,454,999</u>	<u>1,619,560</u>
<b>FUNDS</b>	16				
Unrestricted funds				1,445,494	1,615,990
Restricted funds				<u>9,505</u>	<u>3,570</u>
<b>TOTAL FUNDS</b>				<u>1,454,999</u>	<u>1,619,560</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 December 2025 and were signed on its behalf by:



.....  
Sir I A K M Sacranie OBE - Trustee

The notes form part of these financial statements

**MUSLIM WORLD LEAGUE LONDON OFFICE TRUST**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(85,428)	(209,634)
Finance costs paid		<u>(28)</u>	<u>-</u>
Net cash used in operating activities		<u>(85,456)</u>	<u>(209,634)</u>
 <b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	(25,325)
Purchase of fixed asset investments		-	(200,000)
Sale of tangible fixed assets		-	27,000
Sale of fixed asset investments		<u>50,000</u>	<u>-</u>
Net cash provided by/(used in) investing activities		<u>50,000</u>	<u>(198,325)</u>
		<u>          </u>	<u>          </u>
<b>Change in cash and cash equivalents in the reporting period</b>		(35,456)	(407,959)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>49,306</u>	<u>457,265</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>13,850</u></u>	<u><u>49,306</u></u>

The notes form part of these financial statements

**MUSLIM WORLD LEAGUE LONDON OFFICE TRUST**

**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	(164,561)	(278,401)
<b>Adjustments for:</b>		
Depreciation charges	12,960	19,652
Profit on disposal of fixed assets	-	(16,029)
Finance costs	28	-
Decrease/(increase) in debtors	75	(550)
Increase in creditors	<u>66,070</u>	<u>65,694</u>
<b>Net cash used in operations</b>	<u>(85,428)</u>	<u>(209,634)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/1/24 £	Cash flow £	At 31/12/24 £
<b>Net cash</b>			
Cash at bank	<u>49,306</u>	<u>(35,456)</u>	<u>13,850</u>
	<u>49,306</u>	<u>(35,456)</u>	<u>13,850</u>
<b>Total</b>	<u>49,306</u>	<u>(35,456)</u>	<u>13,850</u>

The notes form part of these financial statements

## **MUSLIM WORLD LEAGUE LONDON OFFICE TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST DECEMBER 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with: the charity's governing document, the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at their fair value

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed**

Fixed assets are stated at cost less accumulated depreciation. Depreciation has been calculated so as to write off the cost of fixed assets less their estimated residual values over their expected useful economic lives. Full year's depreciation was charged in this period as follows:

Freehold Buildings	2% straight line
Alteration to Premises	2% straight line
Fixtures and Fittings	15% on reducing balance
Computers	33.3% on reducing balance
Motor Vehicles	25% on reducing balance
Land	not depreciated

##### **Investment property**

Investment property is shown at fair value. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities. Fair value is determined by the trustees based on the results of periodic external valuations, property indexations, and observed local property transactions.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**MUSLIM WORLD LEAGUE LONDON OFFICE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations from MWLM	504,283	187,889
Sadaqa donations received	49,061	60,227
Masjid donations received	62,236	22,660
Zakat donations received	<u>6,462</u>	<u>-</u>
	<u>622,042</u>	<u>270,776</u>

**3. INVESTMENT INCOME**

	2024	2023
	£	£
Rental income	150,000	150,000
Return on investment	<u>88</u>	<u>77</u>
	<u>150,088</u>	<u>150,077</u>

**4. RAISING FUNDS**

**Other trading activities**

	2024	2023
	£	£
Merchant fees	<u>1,093</u>	<u>-</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<u>450,618</u>	<u>20,342</u>	<u>30,711</u>	<u>501,671</u>

**6. GRANTS PAYABLE**

	2024	2023
	£	£
Charitable activities	<u>20,342</u>	<u>48,968</u>

**MUSLIM WORLD LEAGUE LONDON OFFICE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**7. SUPPORT COSTS**

	Finance	Other	Governance costs	Totals
	£	£	£	£
Other resources expended	28	-	-	28
Charitable activities	<u>26</u>	<u>6,054</u>	<u>24,631</u>	<u>30,711</u>
	<u>54</u>	<u>6,054</u>	<u>24,631</u>	<u>30,739</u>

Included in governance costs are:

	2024	2023
	£	£
Independent Examiners' Fees	2,400	2,500
Fees incurred for the Examiner in relation to the production of the annual report	3,000	7,990

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

**9. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	309,712	276,998
Social security costs	27,980	25,801
Other pension costs	<u>6,319</u>	<u>5,603</u>
	<u>344,011</u>	<u>308,402</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Admin	<u>7</u>	<u>7</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	-	1
£100,001 - £110,000	<u>1</u>	<u>-</u>
	<u>1</u>	<u>1</u>



**MUSLIM WORLD LEAGUE LONDON OFFICE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (RESTATED)**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME FROM:</b>			
Donations and legacies	270,776	-	270,776
Investment income	150,077	-	150,077
Other income	<u>16,029</u>	<u>-</u>	<u>16,029</u>
<b>Total</b>	<u>436,882</u>	<u>-</u>	<u>436,882</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	229,951	-	229,951
Other	<u>485,332</u>	<u>-</u>	<u>485,332</u>
<b>Total</b>	<u>715,283</u>	<u>-</u>	<u>715,283</u>
<b>NET (EXPENDITURE)</b>	(278,401)	-	(278,401)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>1,894,391</u>	<u>3,570</u>	<u>1,897,961</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,615,990</u></u>	<u><u>3,570</u></u>	<u><u>1,619,560</u></u>

**11. TANGIBLE FIXED ASSETS**

	(Restated) Freehold buildings £	Alteration to Premises £	Fixtures and fittings £	Computer equipment £	Totals
<b>COST</b>					
At 1st January 2024 and 31st December 2024	<u>543,424</u>	<u>165,282</u>	<u>183,102</u>	<u>34,409</u>	<u>926,217</u>
<b>DEPRECIATION</b>					
At 1st January 2024	244,478	35,247	163,493	34,372	477,590
Charge for year	<u>6,700</u>	<u>3,306</u>	<u>2,942</u>	<u>12</u>	<u>12,960</u>
At 31st December 2024	<u>251,178</u>	<u>38,553</u>	<u>166,435</u>	<u>34,384</u>	<u>490,550</u>
<b>NET BOOK VALUE</b>					
At 31st December 2024	<u>292,246</u>	<u>126,729</u>	<u>16,667</u>	<u>25</u>	<u>435,667</u>
At 31st December 2023	<u>298,946</u>	<u>130,035</u>	<u>19,609</u>	<u>37</u>	<u>448,627</u>

**MUSLIM WORLD LEAGUE LONDON OFFICE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**12. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>FAIR VALUE</b>	
At 1st January 2024 (Restated)	200,000
Disposals	<u>(50,000)</u>
At 31st December 2024	<u>150,000</u>
<b>NET BOOK VALUE</b>	
At 31st December 2024	<u>150,000</u>
At 31st December 2023 (Restated)	<u>200,000</u>

There were no investment assets outside the UK.

**13. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1st January 2024 (Restated) and 31st December 2024	<u>1,000,000</u>
<b>NET BOOK VALUE</b>	
At 31st December 2024	<u>1,000,000</u>
At 31st December 2023 (Restated)	<u>1,000,000</u>

The trustees have revalued the investment property as a prior year adjustment and shown it at fair value of £1m.

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Prepayments and accrued income	<u>2,605</u>	<u>2,680</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Taxation and social security	8,808	9,386
Other creditors	<u>138,315</u>	<u>71,667</u>
	<u>147,123</u>	<u>81,053</u>

**MUSLIM WORLD LEAGUE LONDON OFFICE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**16. MOVEMENT IN FUNDS**

	At 1/1/24 (Restated) £	Net movement in funds £	At 31/12/24 £
<b>Unrestricted funds</b>			
General fund	1,615,990	(170,496)	1,445,494
<b>Restricted funds</b>			
Zakat Fund	3,570	5,935	9,505
<b>TOTAL FUNDS</b>	<u>1,619,560</u>	<u>(164,561)</u>	<u>1,454,999</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	765,668	(936,164)	(170,496)
<b>Restricted funds</b>			
Zakat Fund	6,462	(527)	5,935
<b>TOTAL FUNDS</b>	<u>772,130</u>	<u>(936,691)</u>	<u>(164,561)</u>

**Comparatives for movement in funds**

	At 1/1/23 As restated £	Net movement in funds £	At 31/12/23 As restated £
<b>Unrestricted funds</b>			
General fund	1,894,391	(278,401)	1,615,990
<b>Restricted funds</b>			
Zakat Fund	3,570	-	3,570
<b>TOTAL FUNDS</b>	<u>1,897,961</u>	<u>(278,401)</u>	<u>1,619,560</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	436,882	(715,283)	(278,401)
<b>TOTAL FUNDS</b>	<u>436,882</u>	<u>(715,283)</u>	<u>(278,401)</u>

**MUSLIM WORLD LEAGUE LONDON OFFICE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 (as restated) £	Net movement in funds (as restated) £	At 31/12/24 £
<b>Unrestricted funds</b>			
General fund	1,894,391	(448,897)	1,445,494
<b>Restricted funds</b>			
Zakat Fund	3,570	5,935	9,505
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,897,961</u>	<u>(442,962)</u>	<u>1,454,999</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources (as restated) £	Resources expended £	Movement in funds (as restated) £
<b>Unrestricted funds</b>			
General fund	1,202,550	(1,651,447)	(448,897)
<b>Restricted funds</b>			
Zakat Fund	6,462	(527)	5,935
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,209,012</u>	<u>(1,651,974)</u>	<u>(442,962)</u>

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2024 or 31 December 2023.

**18. PRIOR YEAR ADJUSTMENT**

The following prior year adjustments have been made:

1. A prior year adjustment of £100,000 has been made in respect of reallocating the historic cost for the investment property from Tangible assets to Investment property on the balance sheet. The investment property was then revalued to reflect the fair value of £1million. Therefore, a revaluation gain of £900,000 has been adjusted for. Both adjustments had been omitted.

2. The freehold property has been reclassified as unrestricted as it was incorrectly recorded as restricted.

3. A prior year adjustment of reallocation of the restricted funds of £561,276 to unrestricted funds as a correction.

4. A prior year adjustment of reallocating the £200,000 investment from Current Assets to Fixed Assets as a correction as the investment is considered long-term.

**MUSLIM WORLD LEAGUE LONDON OFFICE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024 £	2023 £
<b>INCOME</b>		
<b>Donations and legacies</b>		
Donations from MWLM	504,283	187,889
Sadaqa donations received	49,061	60,227
Masjid donations received	62,236	22,660
Zakat donations received	<u>6,462</u>	<u>-</u>
	622,042	270,776
<b>Investment income</b>		
Rental income	150,000	150,000
Return on investment	<u>88</u>	<u>77</u>
	150,088	150,077
<b>Other income</b>		
Gain on sale of tangible fixed assets	<u>-</u>	<u>16,029</u>
<b>Total incoming resources</b>	772,130	436,882
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Merchant fees	1,093	-
<b>Charitable activities</b>		
Travelling and motor expenses	7,930	9,673
Insurance	9,177	8,712
Premises Costs	79,616	42,684
Telephone	4,390	5,347
Postage and stationery	1,076	3,042
Sponsorships	-	2,160
Catering for Ramadan (fasting month) and other events	255	-
Charitable activities	266,214	-
Imam fees & expenses	69,000	-
Depreciation of Freehold property	6,700	12,868
Depreciation of alteration to premises	3,306	3,306
Depreciation of Fixtures & fittings	2,942	3,460
Depreciation of Computer equipment	12	18
Donations	<u>20,342</u>	<u>48,968</u>
	470,960	140,238
<b>Other</b>		
Wages	309,712	276,998
Social security	27,980	25,801
Pensions	6,319	5,603
Carried forward	344,011	308,402

This page does not form part of the statutory financial statements

**MUSLIM WORLD LEAGUE LONDON OFFICE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024 £	2023 £
<b>Other</b>		
Brought forward	344,011	308,402
Repairs & maintenance	36,761	39,525
Security charges	50,230	92,960
Training and welfare	2,897	4,445
Redundancy payment	<u>-</u>	<u>40,000</u>
	433,899	485,332
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	26	10
Interest on late payment	<u>28</u>	<u>-</u>
	54	10
<b>Other</b>		
Sundries	6,054	29
<b>Governance costs</b>		
Legal & Professional fees	14,302	79,184
Independent Examination fee	2,400	2,500
Accountancy fees	<u>7,929</u>	<u>7,990</u>
	<u>24,631</u>	<u>89,674</u>
Total resources expended	<u>936,691</u>	<u>715,283</u>
<b>Net expenditure</b>	<u>(164,561)</u>	<u>(278,401)</u>