

Charity Registration No. 1172494
Company Registration No. CE009878

MUSLIM WORLD LEAGUE LONDON OFFICE TRUST
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

MUSLIM WORLD LEAGUE LONDON OFFICE TRUST

CONTENTS

	Page
Legal and administrative information	1
Trustees' Report	2 - 5
Independent Examiners Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9-14

MUSLIM WORLD LEAGUE LONDON OFFICE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

The first charity trustees are:

Dr Hashim Mohammed Ali Mahdi	
Dr Mohammad Bin Abdulkarim Al-Issa	
Dr Abdurrahman B Abdullah Al Zaid	
Mr Saud Bin Nasser Al-Hamdan	Resigned on 5 October 2022
Dr Mohammad Siddique Nojourn	
Sir Iqbal Sacranie OBE	Appointed on 1 December 2022

Chief Executive Officer	Mr Muath Alamri	Appointed on 1 May 2023
	Dr Ahmad Makhdoom	Resigned on 1 January 2023

Charity Registration Number	1172494
------------------------------------	---------

Company Registration Number	CE 009878
------------------------------------	-----------

Registered Office	46 Goodge Street London W1T 4LU
--------------------------	---------------------------------------

Bankers	Al Rayan Bank Edgbaston House 3 Duchess Place Birmingham B18 8NH
----------------	--

Independent Examiner	M. Said & Co. Chartered Certified Accountants 137 Blackstock Road London N4 2JW
-----------------------------	---

Legal Adviser	M H A Thomson Barrister Wynne Chambers 5 Kimberley Road London NW6 7SG
----------------------	--

**MUSLIM WORLD LEAGUE LONDON OFFICE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees present their annual report together with the independently examined Financial Statements of THE MUSLIM WORLD LEAGUE LONDON OFFICE TRUST registered charity number 1172494 (The Charity) for the year ended 31st December 2022. The trustees confirm that the Financial Statements are prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, applicable law and the requirement of the Financial Reporting Standard (FRS 102 SORP), "Accounting and Reporting by Charities" (effective January 2016) and in accordance with the Charities Act 2011. The charity constitutes a public benefit body as defined by FRS102.

COMMENCEMENT AND ACQUISITION OF ASSETS

The Charity commenced its activities as a **charitable incorporated organisation** (CIO) on 1st August 2018; acquired assets and liabilities from The Muslim World League London Office Trust, charitable trust, (registered Charity no. 290098), with the transfer of the Charity's properties freehold titles being completed on 31st July 2018. by way of deed of transfer dated 25th December 2017, as varied by a Deed of Variation dated the 16 April 2018 on 31st July 2018.

The transfer of all assets and liabilities from the charitable trust to the charitable incorporated organisation was made in accordance with a Trust Deed of the charitable trust dated the 6th of August 1984 (As amended by supplementary deeds executed on the 4th December 2005, the 9th of June 2008 and the 14th of August 2011) and a trustees resolution made on 22 February 2015 and in accordance with the requirements and approval of the Charity Commission. The charitable trust (290098) was subsequently removed from the register of charities on the 26 July 2019.

CONSTITUTION, STRUCTURE, GOVERNANCE AND MANAGEMENT

a: Governing Documents

Following consultation with the Charity Commission, the current constitution of the charity was formally adopted on the 22nd December 2016 and registered with the Charity Commission on the 7th April 2017. After the transfer of assets and liabilities outlined in the preceding paragraph had been completed, the Charity commenced its activities on 1st August 2018. The name of the **charitable incorporated organisation** is : Muslim World League London Office Trust. Its company registration number is CE 009878 and its principal office is in London, England.

b. Method of Appointment or Election of Trustees

The management of the charity is the responsibility of the Trustees who are appointed and co-opted under the terms of the Constitution. Trustees are appointed by the board of Trustees which is currently comprised of five (2021 : five) members.

Following an amendment made to the constitution on 25th May 2020 the number of trustees who are appointed by reference to the post they hold have been reduced from four to three trustees by removing the requirement to have the Director-General of The Regent Park Mosque to become a trustee.

The trustees who will be appointed by reference to their posts are:

i: The Secretary - General of the Muslim World League of Makkah (Who will always be the Chairman).
ii: The Assistant Secretary - General of the World Council of Mosques in Makkah. This requirement was amended by trustees resolution dated 5 October 2022 to "whomever hold the position of the Deputy Secretary- General of the Muslim World League in Makkah".

iii: The Head of Islamic Affairs at the Royal Embassy of the Kingdom of Saudi Arabia in London.

This requirement was replaced by Trustees resolution on 5 October 2022 to "a member from among the qualified residents of England and Wales".

The amendments to the constitution in clause ii and iii above proposed by the trustees meeting on 5 October 2022 were filed with and approved by the Charity Commission on 16th March 2023.

The maximum number of trustees is seven and the minimum is three.

When selecting an individual for appointment as a charity trustee, the charity trustees consider their skills, knowledge and experience which are needed for the effective administration of the Charity. During the year Sir Iqbal Sacranie OBE was invited to become a member of the board of trustees and was appointed on 1st December 2022.

c. Policies adopted for the induction and training of Trustees

On appointment, Trustees are given a copy of the Charity's Constitution to read and fully understand so as to ensure that they act in the furtherance of the charity's objectives. They are also given various booklets and access to online guidance issued by the Charity Commission to ensure that they understand the regulations governing the Charity.

The Trustees are supported throughout the year by a Barrister and a Chartered Certified Accountant to ensure compliance with the rules.

MUSLIM WORLD LEAGUE LONDON OFFICE TRUST
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND ACTIVITIES

a. Policies and Objectives

The Objects of the Charity are applicable throughout the world and more particularly in the city of London and in the British Isles.

The Charity's main objectives are the advancement of education for the public benefit concerning the teachings and religion of Islam, the relief of poverty, sickness and suffering of any persons who are in need irrespective of their nationality, race, ethnic origin and religious beliefs; the advancement of religious and racial harmony for the benefit of the public, and to further such other purposes which are charitable under the laws of England and Wales as the trustees may think fit.

b. Strategies for achieving objectives

The Charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit both to those who worship at its Mosque and the wider community.

c. Activities for achieving objectives

The main activities of the Charity during this period have been:

Religious

The Charity's activities returned to normal following the lifting of lockdown restrictions in October 2021. Daily and Friday prayers were conducted as normal during the year.

The Charity provided financial assistance to UK based organisations with similar objectives as well as needy individuals. All applications for assistance are considered on a two-weekly basis, or earlier in case of emergency cases. All applications are vetted carefully and approved in accordance with the charity's donation policy.

Cultural

Eid celebrations and social events which were suspended during the lock down, returned to normality in 2022.

FINANCIAL REVIEW

a: Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. The Charity aims to maintain a level of reserves, excluding fixed assets, at a sufficient level to enable it to continue its work without any interruption, in case funds from Muslim World League in Makkah are delayed.

b: Factors relevant to achieving Objectives

Over the past thirty five years, the Charity (firstly as a charitable trust and now as a charitable incorporated organisation) has established a reputation for trust, integrity and inclusivity. This is borne out by the high number of the local community members who attend prayers and engage with the Charity's activities, which has been made possible thanks to the longstanding support from The Muslim World League in Makkah which continues to monitor and evaluate the Charity's performance and continue to extend their support.

c: Reserves Policy:

The charity is an autonomous branch of, and receives most of its funding from, the Muslim World League in Makkah. It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent at least to two months requirements, which will ensure that in the event of a significant drop in funding, the trustees will be able to continue the charity's activities while consideration is given to ways in which additional funds may be raised. The Muslim World League in Makkah is committed to ensuring that Muslim World League London Office trust is adequately funded. As at the 31 December 2022 the Charity unrestricted reserves stood at £477,596 (2021:£679,482) and the restricted reserves at £ 520,365 (2021: £564,846).

MUSLIM WORLD LEAGUE LONDON OFFICE TRUST
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

d: Principal funding

The principal and major donor is Muslim World League in Makkah (MWLM), Saudi Arabia.

It (The Charity) aims to be self-funding by relying on income it generates.

It succeeded in obtaining planning permission to build a commercial unit as well as two residential units which will be rented or leased to generate income to further reduce its reliance on MWLM.

The year 2022 showed a marked decline in remittances from Muslim World League in Makkah.

It is expected that firms of architects will be invited to submit tenders in early 2023 and the actual building work to commence at the end of 2023. Originally, invitations to submit tenders and the building work were planned to commence in early 2022 and late 2022 respectively but these were delayed due to the lockdown.

During the year the charity received no "Job Retention Scheme Grants" (2021: £130,562) from the government. The receipt of these grants stopped in September 2021.

Rental income from the shop was disrupted during the years 2020 and 2021 due to the lockdown.

As there was little certainty of receiving outstanding rents, no credit was taken into account for the years 2020 and 2021 following the Prudence concept.

During the year all outstanding rents which were not taken into account in the years 2020 and 2021, were received in and were included in the accounts. This explains the higher rent receivable this year than in previous years.

e: Risk Management:

The trustees have assessed the major risks to which the charity is exposed and have drawn up a risk matrix which identifies the major risks by area of activity, the nature of the risks, the likelihood of the risk happening and the measures taken to manage them. The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified. The charity has decided to limit speakers at congregations primarily to employees of the charity only. In the event that a speaker from outside the organisation is invited, he or she will be fully vetted prior to the invitation.

INDEPENDENT EXAMINER

M. Said & Co., Chartered Certified Accountants were appointed as Independent Examiners to the charity for the year ended 31 December 2022 and in accordance with the Charities Act 2011, a resolution proposing that they be re-appointed for the year ended 31st December 2023 will be put to the Board of Trustees.

**MUSLIM WORLD LEAGUE LONDON OFFICE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

TRUSTEES' RESPONSIBILITIES STATEMENT

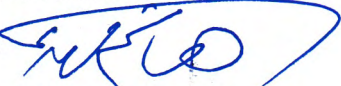
The trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and the application of resources of the charity the period. In preparing the Financial Statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and accounting estimates that are reasonable and prudent;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed By:



**Dr Hashim Mohammed Ali Mahdi
Trustee**

Date:

11/10/2023

**MUSLIM WORLD LEAGUE LONDON OFFICE TRUST
CHARITY NUMBER 1172494
INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Report to the trustees

of Muslim World League London Office Trust Charity number 1172494

Company registration number CE009878.

On accounts for the year ended 31 December 2022 set out on pages 7 to 14.

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

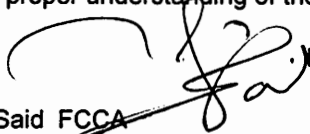
The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants .

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act: or
- the accounts did not accord with the accounting records: or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed:



Date: 13th October 2023 .

Name: Mahmud Said FCCA

Fellow Chartered Certified Accountant

MUSLIM WORLD LEAGUE LONDON OFFICE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

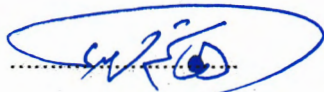
	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
INCOMING RESOURCES					
Activities in furtherance of the charity's objectives:					
Voluntary Income	2	56,040	42,615	98,655	418,951
Government Grants	2	0		0	130,562
Investment income	3	235,049	-	235,049	150,333
TOTAL INCOMING RESOURCES		291,089	42,615	333,704	699,846
RESOURCES EXPENDED					
Charitable activities	4 & 5	455,354	87,096	542,450	453,138
Others	6	37,621	-	37,621	40,462
TOTAL RESOURCES EXPENDED		492,975	87,096	580,071	493,600
NET MOVEMENT IN FUNDS		(201,886)	(44,481)	(246,367)	206,246
<i>Reconciliation of funds</i>					
TOTAL FUNDS AT 01.01.2022	13	679,482	564,846	1,244,328	1,038,082
TOTAL FUNDS AT 31.12.2022	13	477,596	520,365	997,961	1,244,328

The notes on Pages 9 to 14 form part of these financial statements.

MUSLIM WORLD LEAGUE LONDON OFFICE TRUST
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		31.12.2022 £	31.12.2022 £	31.12.2022 £	31.12.2021 £
FIXED ASSETS					
Tangible Fixed Assets	9	33,301	520,625	553,926	570,866
		<u>33,301</u>	<u>520,625</u>	<u>553,926</u>	<u>570,866</u>
CURRENT ASSETS					
Debtors	10	2,130	-	2,130	75,000
Cash at Bank and in Hand	11	391,088	66,177	457,265	631,415
Total Current Assets		393,218	66,177	459,395	706,415
CREDITORS: amounts falling due within one year	12	<u>(15,359)</u>	<u>-</u>	<u>(15,359)</u>	<u>(32,953)</u>
NET CURRENT ASSETS		377,859	66,177	444,036	673,462
NET ASSETS		<u>411,160</u>	<u>586,802</u>	<u>997,962</u>	<u>1,244,328</u>
CHARITY FUNDS					
Unrestricted funds	13	477,596	-	477,596	679,482
Restricted funds	13	-	520,365	520,365	564,846
		<u>477,596</u>	<u>520,365</u>	<u>997,961</u>	<u>1,244,328</u>

The Financial Statements were approved by the Trustees and were signed on their behalf by:



Dr Hashim Mohammed Ali Mahdi
Trustee

Date: 11/10/2023

The notes on page 9 to 14 form part of these financial statements.

MUSLIM WORLD LEAGUE LONDON OFFICE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

1.1 Basis of Accounting :The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the relevant Financial Reporting standard applicable in the UK and Republic of Ireland FRS 102 issued on 16 July 2014 and with the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

1.2 Funds structure

General funds are unrestricted funds which are available for use at the discretion of trustees in furtherance of the general objectives of the charity and which have not been and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities(SoFA) when the charity has entitlement to the funds, certainty of receipt and when the amount can be measured with sufficient reliability. There has been no offsetting of assets and liabilities or income and expenses unless permitted by FRS 102 SORP.

Grants and donations are only included in the SoFA when the general income recognition conditions are met.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs can not be directly attributed to particular activities they have been allocated on a basis consistent with the use of these resources.

Charitable expenditure are those costs incurred directly in support of expenditure on the object of the charity and in the delivery of activities and services for its beneficiaries.

Governance costs are those incurred in connection with the administration of the charity and in compliance with constitutional and statutory requirements, and includes its independent examination fees.

1.5 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation has been calculated so as to write off the cost of fixed assets less their estimated residual values over their expected useful economic lives . Full year's depreciation was charged in this period as follows:

Freehold Buildings	2% straight line
Alteration to Premises	2% straight line
Fixtures and Fittings	15% on reducing balance
Computers	33.3% on reducing balance
Motor Vehicles	25% on reducing balance

1.6 Current Assets Investments

The charity's cash balances are held to meet short term cash commitments as they fall due.

MUSLIM WORLD LEAGUE LONDON OFFICE TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
2 Income				
Unrestricted:				
Donations from MWLM	56,040		56,040	392,888
Other Donations	-		-	15,460
	<u>56,040</u>		<u>56,040</u>	<u>408,348</u>
Restricted:				
Sadaqa donations received		25,515	25,515	5,752
Masjid donations received		17,100	17,100	3,761
Zakat donations received		-	-	85
Other donations received		-	-	1,005
	<u>-</u>	<u>42,615</u>	<u>42,615</u>	<u>10,603</u>
	<u>56,040</u>	<u>42,615</u>	<u>98,655</u>	<u>418,951</u>

2: Government Grants:

Job Retention Scheme Grants	<u>-</u>	<u>-</u>	<u>130,562</u>
-----------------------------	----------	----------	----------------

3 : Investment Income:

	£	£	2022 £	2021 £
Rental income	235,000	-	235,000	150,300
Return on investment	49	-	49	33
Profit on Sale of Motor Vehicle	-	-	-	0
Total investment income	<u>235,049</u>		<u>235,049</u>	<u>150,333</u>

Total rents received this year were £310,000 of which £75,000 were accrued in the previous year leaving rent of £235,000 in this years accounts. This comprises current annual rent of £160,000 plus £150,000 relating to previous years less £75,000 accrued for in previous years accounts.

The trustees have agreed to write off the sum of £16,250 as a gesture of goodwill to the tenant who has occupied the shop for over twenty years to compensate him for the loss of trade during Covid lockdowns.

MUSLIM WORLD LEAGUE LONDON OFFICE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

4 DIRECT COSTS

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Training and welfare	3,511		3,511	1,597
Premises costs	26,399	5,240	31,639	44,744
Donations	-	9,690	9,690	15,538
Sponsorships	-	0	0	250
Insurance	5,425	-	5,425	8,003
Telephone and internet	4,105	-	4,105	680
Legal and professional fees	30,824	14,900	45,724	15,320
Travelling and motor expenses	7,175	-	7,175	4,468
Printing, postage, stationery and books	5,057	-	5,057	7,326
Security charges	60,965	-	60,965	39,830
Sundry expenses	143	-	143	779
Catering for Ramadan (fasting month) and other events	1,908	8,428	10,336	0
Repairs and maintenance	17,548	33,155	50,703	22,512
Staff salaries	199,778	-	199,778	191,874
Work place pension	4,388	-	4,388	4,313
Depreciation	6,853	15,683	22,536	23,612
	<u>374,079</u>	<u>87,096</u>	<u>461,175</u>	<u>380,847</u>

5 Support Costs

Training and welfare	390	-	390	177
Premises costs	3,515	-	3,515	4,972
Insurance	603	-	603	889
Telephone and internet	456	-	456	76
Legal and professional fees	3,425	-	3,425	802
Travelling and motor expenses	797	-	797	496
Printing, postage, stationery and books	562	-	562	814
Public relations- British Parliamentary Report	0		0	0
Security charges	6,774	-	6,774	4,426
Sundry expenses	16	-	16	87
Repairs and maintenance	5,633	-	5,633	2,500
Salaries	57,079	-	57,079	54,821
Work Place Pension	1,254	-	1,254	1,232
Depreciation	761	-	761	887
Bank charges	10	-	10	112
	<u>81,275</u>		<u>81,275</u>	<u>72,291</u>
Total	<u>455,354</u>	<u>87,096</u>	<u>542,450</u>	<u>453,138</u>

MUSLIM WORLD LEAGUE LONDON OFFICE TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

6 GOVERNANCE COSTS

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Accountancy fees	6,455	-	6,455	10,976
Independent Examination fee	2,000	-	2,000	1,460
Wages and salaries	28,539	-	28,539	27,410
Pension	627	-	627	616
	<u>37,621</u>	<u>-</u>	<u>37,621</u>	<u>40,462</u>

7 Net incoming/(outgoing) resources

Net incoming/(outgoing) resources for the year are stated after charging:

	£	£	£	£
Depreciation of tangible fixed assets	7,614	15,683	23,297	24,499
Independent Examination fee	2,000	-	2,000	1,460
Accountancy fees	<u>6,455</u>	<u>-</u>	<u>6,455</u>	<u>10,976</u>

8 Analysis of staff costs

	£	£	£	£
Salaries	257,154	-	257,154	253,294
Social Security Costs	28,243	-	28,243	20,812
	<u>285,397</u>	<u>-</u>	<u>285,397</u>	<u>274,106</u>

The average number of full time equivalent employees during the year was 8 (2021: 7) with all employees' time involved in providing either support to the governance of the charity or support services to charitable activities.

No employee had emoluments in excess of £60,000 .

All employees received their salaries directly from the charity except the manager who received his salary directly from Muslim World League of Makkah (MWLM) . MWLLO have requested MWLM to pay the managers salary to it in the same way as other employees salaries are paid .

No trustee received any remuneration during the year (2021:nil)

No trustee received any benefit in kind during the year (2021: nil)

No trustee received any reimbursement of expenses (2021: nil).

MUSLIM WORLD LEAGUE LONDON OFFICE TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

9 Tangible fixed assets

	Freehold Buildings Restricted £	Alteration Premises Restricted £	Fixtures & Fittings Unrestricted £	Motor Vehicle Unrestricted £	Computers Unrestricted £	Total £
Cost:						
At 01.01.2022	643,424	138,202	178,495	34,674	34,409	1,029,204
Additions	-	2,550	3,812	-	-	6,362
Disposal	-	-	-	-	-	-
At 31.12.2022	643,424	140,752	182,307	34,674	34,409	1,035,566
Depreciation						
At 01.01.2022	218,741	29,126	156,102	20,046	34,328	458,344
Charge for the year	12,868	2,815	3,931	3,657	26	23,297
Disposal	-	-	-	-	-	-
At 31.12.2022	231,609	31,942	160,033	23,703	34,354	481,641
Net book value						
At 31.12.2022	411,815	108,810	22,274	10,971	55	553,925
At 31.12.2021	424,683	109,076	22,393	14,628	81	570,860

10 Debtors: amount falling due within one year	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Prepayments	2,130	-	2,130	
Other debtors		-	-	75,000
	2,130	-	2,130	75,000
	£	£	£	£
11 Cash and Bank Balances	391,088	66,177	457,265	631,414

12 Creditors: amount falling due within one year	£	£	£	£
Other creditors and accruals	10,211	-	10,211	28,066
Taxation & social security	5,148	-	5,148	4,887
	15,359	-	15,359	32,953

MUSLIM WORLD LEAGUE LONDON OFFICE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13 Statement of funds

	At 01.01.2022 £	Income £	Expenditure £	At 31.12.2022 £
Unrestricted funds	679,482	291,089	(492,975)	477,596
Total unrestricted funds	<u>679,482</u>	<u>291,089</u>	<u>(492,975)</u>	<u>477,596</u>
Restricted funds				
Sadaqa funds	16,199	25,515	(9,692)	32,022
Masjid funds	545,076	17,100	(77,404)	484,772
Zakat funds	3,571	0	(0)	3,571
Total restricted funds	<u>564,846</u>	<u>42,615</u>	<u>(87,096)</u>	<u>520,365</u>

a: The restricted funds consist of freehold building and associated alterations to premises as well as relevant balances at the bank.

b: The unrestricted funds are available for the day to day running of the charity.

14 Related Party Transaction and Trustees' remuneration

No remuneration directly or indirectly out of the funds of the charity was paid or is payable to any trustees or to any person or persons known to be connected with any of them.

15: Post Balance Sheet Events

The development of the premises at 3 Goodge Place London W1T 4SA was delayed due to the lockdown restrictions. It is anticipated that the Charity will invite tenders for the detailed design of the building in early 2023 and the actual building work to commence in September 2023 prior to the expiration of the current licence at the beginning of November 2023.

The Chief Executive Officer, Dr Ahmad Makhdoom, tendered his resignation during the year to take up a post overseas.

His resignation was accepted to be effective from 1 January 2023 by the board of trustees who thanked him for his excellent service during the previous fourteen years.

Following his resignation, his duties were carried out by Sir Iqbal Sacranie OBE until a suitable candidate of Mr Muath Alamri was appointed in May 2023.