

Registered Charity Number: 1172491

York Music Hub CIO

Trustees Annual Report and Financial Statements for the year ended 31 March 2023



York Music Hub CIO

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York Music Hub CIO

Charity Information

Trustees

Mrs Rachael Clark
Mr David John Hugh Croft
Mrs Ann Margaret Green CBE
Mr John Hunt
Mr Glyn Jones
Mrs Laura Elizabeth Masheder
Mrs Natasha Theone Morris

Constitutional form

Charitable Incorporated Organisation (foundation model)

Registered charity number

1172491

Registered office

De Grey House
St Leonard's Place
York
YO1 7EN

Independent Examiner

Jeff Todd FCA
Outsource
The Hiscox Building
Peasholme Green
York
YO1 7PR

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
Kent
ME19 4JQ



York Music Hub CIO

Report of the Trustees for the year ended 31 March 2023

The Trustees present their report and financial statements for the year ended 31 March 2023.

These Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 Jan 2019) as detailed in the accounting policies.

Structure, governance and management

York Music Hub is a Charitable Incorporated Organisation ("CIO") governed by a constitution registered with the Charity Commission on 7 April 2017.

York Music Hub has adopted the Foundation model of the CIO constitution. Voting members are therefore the charity Trustees only. In accordance with the constitution, Trustees may be appointed for an unlimited period of time and appointments are approved by the incumbent Trustees by way of a majority decision.

The Board of Trustees meets 4 times a year and is responsible for meeting the aims and objectives, ongoing viability, strategic development and legal obligations of the charity. The Board of Trustees holds overall responsibility for the charity's continued success; it is vital that its Trustees have the necessary skills and knowledge to enable them to carry out this function.

The Board of Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Reference and administrative details

Reference and administrative details are included within Charity Information, which constitutes part of the Report of the Trustees.

Objectives and activities

The primary objective of the CIO (as defined by its constitution) is:

For the public benefit, to advance the musical education of all children and young people in the City of York and surrounding area, in such ways that the charity Trustees think fit, including by:

- Developing sustainable, high quality, diverse and accessible musical experiences to enable all children and young people in York to have at least some experience of making music, and the opportunity to develop their skills further if they wish to;
- Enhancing the education, life experiences and self-confidence of all children and young people through music within and beyond their school experience;
- Fostering a life-long love of music for all;
- Working with partners in promoting a varied range of music opportunities for children and young people.

York Music Hub CIO

Report of the Trustees for the year ended 31 March 2023

Achievements and performance

The year to March 2023 has been a year of change for York Music Hub, regarding its delivery model and its staffing structure. Having started the year operating via a model whereby the majority of the Hub activity was delivered by one lead delivery partner, York Arts Education CIC, via a Service Level Agreement, the work of the charity subsequently evolved to include a broader range of delivery partners and collaborative partnerships, as well as the opportunity for the Hub to build and strengthen direct partnerships with the network of schools in the city. The new post of Schools Liaison & Outreach Officer was created in June 2022 to support this aim. In October 2022 the Director of the charity stepped down from her position, and there followed a period of reduced internal staffing comprising one part-time primary officer, supported by two freelance workers. While there have been challenges as can be expected through a transition period, the visibility of the Hub increased considerably during the period, improving the lines of support for schools.

Some of the achievements for the year ended 31 March 2023 include:

- The York Schools' Choral Festival, which involved 18 school choirs across two days, both primary and secondary, accessing workshops and activities before performing together on stage, and was one of the largest to date.
- The Late Music Education Project, in partnership with Late Music and York Arts Education, saw four local composers working with two school groups and two youth ensembles to co-create new works around subjects that were important to them.
- The Hub's ongoing partnership with York Guildhall Orchestra, which enabled the delivery of two high quality masterclasses for ten talented young pianists and singers.
- Supporting 80 children and young people from low-income households, double the previous year, with bursaries to cover the cost of weekly instrumental / vocal tuition, including five talented young musicians supported via an award sponsored by the Company of Merchant Taylors.
- Supporting the York Youth Orchestra through an ongoing partnership with York Arts Education, engaging 37 higher level players in weekly rehearsals and providing performance opportunities throughout the year.
- A new partnership with the Richard Shepherd Music Foundation supporting high quality curriculum provision in four schools with higher than average levels of pupils eligible for Free School Meals.
- A new model of financial support for schools to deliver whole class ensemble teaching (WCET), whether via a visiting specialist, or by staff within the school, enabling the Hub to support schools directly with the model of delivery that worked best for them.
- New CPD opportunities were delivered to Primary Music Leads and non-specialist classroom teachers, including a peer-support networking event, and a training session around teaching singing and music more confidently in the KS1 classroom, engaging 20 practitioners.
- Weekly music provision delivered at Danesgate Community Pupil Referral Unit, offering music making opportunities to some of the most vulnerable children and young people in the city.

York Music Hub CIO

Report of the Trustees for the year ended 31 March 2023

- A successful pilot project with York High School to increase the number of pupils accessing instrumental / vocal tuition. Where no provision existed previously, the project enabled 25 pupils to begin learning an instrument, 40% of these pupils accessing their lessons free of charge through a YMH bursary for disadvantaged pupils.

The Hub's Approved Tutor list has been fully updated and more contact is planned.

Fundraising efforts continue during difficult times, with some success.

Plans for the future

Alongside continuing a successful programme of delivery, YMH staff are working in collaboration with North Yorkshire Music Service in preparation of a bid to Arts Council England, to lead the Music Hub area for York and North Yorkshire, from September 2024. In the meantime, York Music Hub is developing a Local Plan for Music Education for York to be in place for the 2023-24 academic year, until the new Hub structure is in place. YMH has been in regular contact with Arts Council England throughout this process.

Financial review

The year to 31 March 2023 has seen the CIO generate an unrestricted surplus of £30,028, after adjusting out an exceptional gain on the release of the balance for reorganisation costs of £9,563, the adjusted unrestricted surplus was £20,465. This included the gift of shares of £10,948 as detailed below.

Largely funded by grant from the Arts Council England with additional funds generated from holding events, the Board of Trustees continues to seek fundraising opportunities in addition to those already in existence, including The Merchant Taylors and Shepherd Group. We have also been the beneficiary of a share portfolio transferred to us from The Joy Welch Educational Charitable Trust which closed its doors during the year, this gift was transferred in at the fair value of £10,948 and has been recognised in unrestricted funds.

We are very grateful for these additional sums which enable us to provide bursaries and expand our reach to more schools in the area.

At 31 March 2023 the Hub held unrestricted funds of £45,987 which includes investments which can be readily crystallised to cash.

The Trustees wish to thank all our supporters, our volunteers and staff for all they have achieved during the year under review. We have responded to the challenges of changing requirements, providing as much support to schools and young people and growing the reputation of the Hub, during another difficult year when we have been able to maintain a good financial performance.

Policy on Reserves

The Hub is still in its infancy, having changed the strategy to one of more direct contact with schools, building our own partnerships and communicating directly with our stakeholders. We have the ambition to grow and develop so that we improve on our offering to our young people and the wider needs of music education within the area.

We recognise the need to build our reserves to ensure financial security into the future and ensure we can meet our charitable objectives effectively.

The Trustees believe that our current level of reserves is sufficient, we take care to avoid long term commitments beyond the end of each year's ACE grant.

York Music Hub CIO

Report of the Trustees for the year ended 31 March 2023

Risk management

The Trustees have paid attention to the range of risks faced by the charity and we have a detailed risk register demonstrating mitigation for each risk. This list is reviewed quarterly by the Board and shared annually with ACE.

A major risk still apparent is the poor level of co-operation shown by our former prime commissioning partner. Steps to improve relationships and establish a good working relationship are underway.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration

The Trustees approved the Trustees' Report and financial statements on Dec 11, 2023 and signed on its behalf:

Ann M Green
Ann M Green (Dec 11, 2023 14:39 GMT)
Ann Green CBE
Chair of the Board

York Music Hub CIO

Independent Examiner's report to the Trustees of York Music Hub CIO

I report to the Trustees on my examination of the accounts of York Music Hub CIO for the year ended 31 March 2023 which are set out on pages 7 to 16.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jeff Todd

Jeff Todd (Dec 12, 2023 10:51 GMT)

Jeff Todd FCA

Dec 12, 2023

Outsource

Outsource
The Hiscox Building
Peasholme Green
York
YO1 7PR



York Music Hub CIO

Statement of Financial Activities for the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income from:					
Grants and donations		14,433	175,004	189,437	239,499
Charitable activities		5,942	-	5,942	2,499
Investment income – bank interest		147	-	147	-
Total income	3	20,522	175,004	195,526	241,998
Expenditure on:					
Charitable activities	4	57	180,204	180,261	224,382
Exceptional costs	4	(9,563)	-	(9,563)	15,000
Total expenditure	4	(9,506)	180,204	170,698	239,382
Net movement in funds					
Net movement in funds	11	30,028	(5,200)	24,828	2,616
Funds brought forward	11, 12	15,959	27,152	43,111	43,111
Funds carried forward	11, 12	45,987	21,952	67,939	45,987

The statement of financial activities included all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

York Music Hub CIO

Balance Sheet as at 31 March 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets	8		10,948		-
Investments					
Current assets					
Cash at bank and in hand		119,200		73,879	
Debtors	9	4,145		500	
		123,345		74,379	
Creditors: Amounts falling due within one year	10	(66,354)		(16,268)	
Provisions: Exceptional restructure costs	4	-		(15,000)	
Net current assets			56,991		43,111
Net assets			67,939		43,111
Funds of the charity					
General – unrestricted	10,11		45,987		15,959
Restricted funds	10,11		21,952		27,152
			67,939		43,111

Dec 11, 2023

The Financial Statements were approved by the Trustees on and signed on their behalf by:

Laura Masheder
Laura Masheder (Dec 11, 2023 15:34 GMT)

Laura Masheder
Trustee

The notes on pages 10 to 16 form part of these financial statements.

York Music Hub CIO

Notes to the Financial Statements for the year ended 31 March 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

CIO information

York Music Hub CIO was registered as a charitable incorporated organisation on 7 April 2017 and registered with the Charity Commission under charity number 1172491. The charity's principal office address is De Grey House, St Leonard's Place, York, YO1 7EN.

Accounting convention

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("Charities SORP (FRS102)"), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Charities SORP (FRS 102) rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

York Music Hub CIO meets the definition of a public benefit entity under FRS 102.

Going Concern

At the time of approving the financial statements the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

On the basis of the cash reserves and security of funding from Arts Council England, the Trustees are confident that the charity has the ability to meet its liabilities as they fall due. The Trustees therefore believe it is appropriate to prepare the financial statements on a going concern basis.

Income

Income in the Statement of Financial Activities ("SOFA") is recognised when the charity has entitlement to the funds, any performance conditions attaching to the item(s) have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government grants is recognised when the charity has entitlement to the funds, any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably and not deferred.

Expenditure

Expenditure is included in the SOFA on an accruals basis.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administration, finance, human resources, information systems and governance costs.

York Music Hub CIO

Notes to the Financial Statements for the year ended 31 March 2023

Fund accounting

Funds held by the CIO are either:

Unrestricted funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds – these funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Listed investments

Listed investments are originally recorded at cost and revalued annually to market value.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital. Bank overdrafts are shown within borrowing in current liabilities.

Debtors

Prepayments and accrued income represent time apportioned expenses or income to be recognised in a future accounting period.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

Creditors, loans and provisions

Creditors, loans and provisions are recognised where the society has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are derecognised when, and only when, obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Staff costs

The costs of short term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

Pension Costs

The charity operates a defined contribution scheme for the employees of the Charity. Contributions are charged as an expense to the Statement of Financial Activities in the period in which they fall due.

York Music Hub CIO

Notes to the Financial Statements for the year ended 31 March 2023

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

2. Taxation

The CIO is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the charity is entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

York Music Hub CIO

Notes to the Financial Statements for the year ended 31 March 2023

3. Income

For the year to 31 March 2022	Unrestricted £	Restricted £	2023 £
Grants and donations:			
Arts Council England Hub Grant	-	171,004	171,004
The Company of Merchant Taylors of York	-	4,000	4,000
Grants and donations	3,485	-	3,485
Donations - gift in kind	10,948	-	10,948
	14,433	175,004	189,437

Charitable activities: Earned income	5,942	-	5,942
Investment income: Bank interest	147	-	147
	20,522	175,004	195,523

For the year to 31 March 2022	Unrestricted £	Restricted £	2022 £
Grants and donations:			
Arts Council England Hub Grant	-	228,174	228,174
Music 4U	-	5,250	5,250
The Company of Merchant Taylors of York	-	4,000	4,000
Donations	2,075	-	2,075
Gift Aid	-	-	-
	2,075	237,424	239,499

Charitable activities:			
Earned income	-	2,499	2,499
	2,075	239,923	241,998

The Hub benefits greatly from the involvement of its many volunteers, details of which are given in the Trustees' Annual Report. In accordance with FRS 102, the economic contribution of volunteers is not recognised in the financial statements.

Gifts in kind relate to an investment portfolio gifted to the charity, the gift has been recognised at market value at the date of transfer

York Music Hub CIO

Notes to the Financial Statements for the year ended 31 March 2023

4. Expenditure

	Unrestricted £	Restricted £	Total £ 2023	Unrestricted £	Restricted £	Total £ 2021
Lead Partner Commission	-	42,547	42,547	-	126,856	126,856
Commissioning Fund	-	38,496	38,496	-	24,109	24,109
Bursaries	-	28,714	28,714	-	11,694	11,694
Singing Strategy	-	277	277	-	35	35
Music 4U Projects	-	-	-	-	6,240	6,240
Concerts and Events	57	-	57	208	1,226	1,434
WCET Tutor fees	-	2,690	2,690	-	-	-
Equipment and instruments	-	661	661	-	-	-
Subscriptions	-	792	792	-	720	720
CPD	-	-	-	-	180	180
Communications and Promotion	-	145	145	-	239	239
Staff Costs	-	53,576	53,576	-	47,371	47,371
Accountancy	-	390	390	-	300	300
Insurance	-	1,468	1,468	-	1,421	1,421
Bank Charges	-	75	75	-	105	105
DBS Checks	-	511	511	-	50	50
Office Costs	-	5,890	5,890	-	240	240
Guildhall Partnership	-	2,100	2,100	-	300	300
Travel	-	91	91	-	523	523
Legal and consultancy	-	1,133	1,133	-	1,718	1,718
Website Costs	-	168	168	-	507	507
Payroll Bureau Costs	-	144	144	-	340	340
Total Expenditure on charitable activity	57	180,204	180,261	208	224,174	224,382
Exceptional costs	(9,563)	-	(9,563)	15,000	-	15,000
Total costs	(9,506)	180,204	170,698	15,208	224,174	239,382

Exceptional costs – provision for restructure

In accordance with the accounting policy in note 1 to these financial statements exceptional costs of £15,000 in the previous year related to a provision for the estimated costs of the restructure of the operating activities of the organisation which the Trustees had committed to legally at the previous year end from unrestricted funds. During the year the reorganisation was completed, and the cost was significantly below the original estimate and comprised of mainly of legal and HR support costs, a remaining provision of £9,563 has been released to unrestricted funds during the year.

York Music Hub CIO

Notes to the Financial Statements for the year ended 31 March 2023

5. Net income for the year

This is stated after charging:	2023	2022
	£	£
Independent Examiners' fee	360	330

6. Staff costs

Staff costs comprise:	2023	2022
	£	£
Wages and salaries	52,554	46,156
Employer's pension	1,021	997
Employer's National Insurance	-	218
	53,576	47,371

Wages and salaries includes freelance costs of £6,960, paid to 3 individuals during the year.

No employees received in excess of £60,000 (2022 – no employee) and no Trustees (2022 – no Trustee) received any remuneration or benefits.

Average number of employees: 2 (2022 – 2).

The Trustees consider the key management personnel of the charity to be the Trustees who are not remunerated.

7. Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2022 – no Trustees).

8. Investments

Listed investments – unitised funds	£'s
Valuation as at 31 March 2022	-
Additions	10,948
Disposals	-
Change in Market Value	-
Valuation as at 31 March 2023	10,948

The historical cost of listed investments is £10,948 (2022 – £Nil).

York Music Hub CIO

Notes to the Financial Statements for the year ended 31 March 2023

9. Debtors

	2023 £	2022 £
Trade debtors	4,145	-
Prepayments	-	500
	4,145	500

10. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and other creditors	66,354	16,268

Accruals and other creditors includes an amount of £55,996 (2022 - £Nil) which relates to unspent funding which was returned to Arts Council England in April 2023.

11. Restricted funds

Year ended 31 March 2022	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Arts Council England	25,878	171,004	(176,812)	-	20,070
Merchant Taylors	1,274	4,000	(3,392)	-	1,882
	27,152	175,004	(180,204)	-	21,952
Unrestricted	15,959	20,522	9,506	-	45,985
Total funds	43,111	195,526	(170,698)		67,939

Year ended 31 March 2022	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Arts Council England	9,234	229,473	(212,829)	-	25,878
Music 4U	3,495	6,450	(6,240)	(3,705)	-
Two Ridings	2,379	-	(2,379)	-	-
Merchant Taylors	-	4,000	(2,726)	-	1,274
	15,108	239,923	(224,174)	(3,705)	27,152
Unrestricted	25,387	2,075	(15,208)	3,705	15,959
Total funds	40,495	241,998	(239,382)	-	43,111

Funds transfers relate to the balances in projects which are now complete, historically unrestricted earned income had been allocated to the project such that the closing balance in the fund represented unrestricted funds.

York Music Hub CIO

Notes to the Financial Statements for the year ended 31 March 2023

11. Restricted funds (continued)

Purpose of funds:

Arts Council England - for delivery of core and extension roles according to the National Plan for Music Education.

Core Roles:

1. Ensure that every child aged five to 18 has the opportunity to learn a musical instrument (other than voice) through whole-class ensemble teaching Programmes.
2. Provide opportunities to play in ensembles and to perform from an early stage.
3. Ensure that clear progression routes are available and affordable to all young people.
4. Develop a singing strategy to ensure that every pupil is singing regularly and that choirs and other vocal ensembles are available in the area.

Extension Roles:

1. Offer Continuous Professional Development (CPD) to school staff, particularly in supporting schools to deliver music in the curriculum.
2. Provide an instrument loan service, with discounts or free provision for those on low incomes.

The Company of Merchant Taylors York – bursary support provided to specific students.

12. Analysis of net assets between funds

Year ended 31 March 2023	Unrestricted funds £	Restricted funds £	Total £
Investments	10,948	-	10,948
Cash at bank	30,894	88,306	119,200
Net current assets	4,145	(66,354)	(62,209)
Total net assets	45,987	21,952	67,939

Year ended 31 March 2022	Unrestricted funds £	Restricted funds £	Total £
Cash at bank	30,959	42,420	73,379
Net current assets	(15,000)	(15,268)	(30,268)
Total net assets	15,959	27,152	43,111

13. Related party transactions

There were no related party transactions which require disclosure during this of the previous financial year.