

Registered Charity Number: 117249

York Music Hub CIO

**Trustees Annual Report and Financial Statements
for the year ended 31 March 2020**



York Music Hub CIO

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York Music Hub CIO

Charity Information

Trustees

Mr Patrick Richard Dehany Scott (Chair until September 2020)
Mr Patrick Kelly
Mrs Elizabeth Raper
Mrs Rachelle Laisnez
Mr David John Hugh Croft
Mrs Laura Elizabeth Masheder
Mrs Natasha Theone Morris (Chair from September 2020, appointed 23 September 2019)

Constitutional form

Charitable Incorporated Organisation (foundation model)

Registered charity number

1172491

Registered office

C/o Garbutt & Elliott LLP
Triune Court
Monks Cross Drive
York
YO32 9GZ

Independent Examiner

Jeff Todd FCA
Outsource
The Hiscox Building
Peasholme Green
York
YO1 7PR

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
Kent
ME19 4JQ

York Music Hub CIO

Report of the Trustees for the year ended 31 March 2020

The Trustees present their report and financial statements for the year ended 31 March 2020.

These Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 Jan 2019) as detailed in the accounting policies.

Structure, governance and management

The CIO is a registered charity, number 1172491, with the registration dated 7 April 2017.

York Music Hub is a Charitable Incorporated Organisation ("CIO") governed by a constitution registered with the Charity Commission on 7 April 2017.

York Music Hub has adopted the Foundation model of the CIO constitution. Voting members are therefore the charity Trustees only. In accordance with the constitution, Trustees may be appointed for an unlimited period of time and appointments are approved by the incumbent Trustees by way of a majority decision.

The Board of Trustees meets 4 times a year and is responsible for meeting the aims and objectives, ongoing viability, strategic development and legal obligations of the charity. The Board of Trustees holds overall responsibility for the charity's continued success; it is vital that its Trustees have the necessary skills and knowledge to enable them to carry out this function.

The Board of Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Reference and administrative details

Reference and administrative details are included within Charity Information, which constitutes part of the Report of the Trustees.

Objectives and activities

The primary objective of the CIO (as defined by its constitution) are:

For the public benefit, to advance the musical education of all children and young people in the city of York and surrounding area, in such ways that the charity Trustees think fit, including by:

- Developing sustainable, high quality, diverse and accessible musical experiences to enable all children and young people in York to have at least some experience of making music, and the opportunity to develop their skills further if they wish to;
- Enhancing the education, life experiences and self-confidence of all children and young people through music within and beyond their school experience;
- Fostering a life-long love of music for all;
- Working with partners in promoting a varied range of music opportunities for children and young people.

York Music Hub CIO

Report of the Trustees for the year ended 31 March 2020

Achievements and performance

Even though the country only became aware of Covid-19 at the beginning of March 2020, the impact of the crisis has been profound. For most of the year from April 2019, the Hub was consolidating its position as York's Music Education Partnership, and making steady progress on the objectives outlined in the Business Plan 2018 – 2020:

- The number of young people engaged in making or enjoying music has been increasing,
- The annual festival of youth music (Hubfest 2019) was staged as a city centre event in June 2019, involving well over 650 young people, 20 ensembles from a range of providers and a dozen schools,
- The Best of the Bands was staged again in February 2020, with more bands, a capacity audience and a significant improvement in quality,
- There have been a number of successful initiatives to improve engagement with schools including a songwriting project with Performing Arts etc. offered to schools that have not previously engaged with the Hub,
- The Bursary Scheme has been re-designed to provide a more appropriate level of payment for tutors, with a significant increase in the number of Bursaries awarded,
- The specialist bursary scheme with the Merchant Taylors' Company for talented young musicians who could not otherwise afford individual tuition has continued with clear evidence of accelerated progression,
- The programme of Masterclasses in association with the Guildhall orchestra has been maintained,
- The sheet music library has been properly catalogued and all the items in it are now available for loan through York Explore (the library service),
- A new Commissioning Fund (CF Plus) was established and two major projects commissioned designed to engage 'cold spot' schools and disengaged youngsters,
- The Commissioning Fund continued to support partner organisations, but is now much more closely aligned to the strategic priorities of the Hub,
- A contract was agreed for the overhaul of the website, allowing the Hub to control the content directly rather than through a third party,
- The new monthly eNewsletter has been well received, and is now distributed to over 500 contacts on the mailing list and via the Hub's social media platforms,
- The Hub is directly involved with the Revived Cultural Education Partnership (REACH).

The organisation itself is in a much stronger position than 12 months ago. A successful bid to the Two Ridings Foundation for a Step Change Grant has allowed the appointment of an Admin Assistant on a part time contract, and provided the capacity required to launch a fund-raising initiative. World class, international trombonist, Ian Bousfield, who was born and brought up in York, agreed to become our patron and be the figurehead for the creation of a 'Supporters Club'.

York Music Hub CIO

Report of the Trustees for the year ended 31 March 2020

Partly because the Hub was building its profile, there was a significant sustained increase in the number of providers sharing data for the annual return to ACE, including 100% of all state and independent secondary schools. This was reflected in the subsequent feedback provided by the Arts

Council which noted that 'York Music Hub's (YMH) Trustees and staff have worked hard to improve the profile, diversity, quality and volume of activity during the review year'. It acknowledged that the number of pupils engaged in individual lessons and ensembles is well above average, and that there was an increase in the number of children having an experience in school of learning to play an instrument (WCET). It also celebrated the 'high-quality, high-profile events' that had taken place during the year and the growing capacity of the Hub to provide the leadership required to make the partnership work.

However, the ACE feedback letter also focused on the difficulties that the Hub is experiencing in gathering data from a small number of primary schools. ACE is recommending that the Hub needs to increase the number of schools engaged with core roles (WCET and the singing strategy) as a matter of urgency, and has appointed consultants to provide additional support.

Plans for the future

Many of the Hub's more ambitious plans for 2020/21 have fallen victim to the Covid-19 crisis. We have had to cancel the *Choral Festival*, which had attracted a record number of secondary schools, and *Hubfest 2020*, which, in partnership with Bloom!York, promised to build on the previous year's event, with improved city centre staging and a more ambitious programme.

An addendum to the Business Plan has been produced which identifies a new set of risks, including the challenge of attracting charitable giving when the economy is in difficulty and individuals are struggling. It is also hard to know what the impact of the crisis will be on school budgets and the decisions about where their priorities are going to be for the curriculum in the next school year.

Accordingly, the Hub is focusing on two major priorities, school engagement and income generation:

- School engagement is a major priority for the Arts Council as well as YMH. York Arts Education has re-designed the offer it makes to schools for Whole Class Ensemble Tuition (WCET or 'wider opportunities'), and the Hub, in partnership with YAE, is making a direct approach to the dozen 'cold spot' schools that have not engaged with the National Plan for Music education in recent years.
- The YMH fundraising campaign was centred around two events, a charity concert by our patron, Ian Bousfield, and Hubfest 2020. We intend to host a number of fundraising concerts when social distancing regulations have eased, provisionally under the banner of 'Back Making Music'. In the meantime, we will be using this time to undertake a detailed fundraising audit, with the aim of exploring how we can put in place an income generation scheme that utilises digital events and platforms.

As soon as it became apparent that all live gatherings would be cancelled for the foreseeable future, the Hub decided to move on-line, creating a shared area for young people to post what they have been doing during lockdown and providing virtual tuition for groups and impromptu ensembles. This has helped the Hub to maintain its presence in the city, and we are now planning for this to become a permanent feature of our work.

In addition to this, the Hub is maintaining the existing commissioning fund which disburses smaller sums of money for innovative projects that can be shown to reflect the strategic priorities in the current business plan.

In the summer of 2020 we sadly said goodbye to both our Hub Manager and Hub Assistant manager. We would like to formally thank them both for all they have done and our success this year is in no small part down to them – thank you both!

York Music Hub CIO

Report of the Trustees for the year ended 31 March 2020

The decision was made to merge the dual role into a single post and recruitment began in summer 2020. We are delighted to welcome a new Director for the Hub, Adam Cooke, who joined us on 1 September 2020. Adam brings with him a wealth of experience and the Trustees look forward to working with him during this exciting phase for The Hub.

Financial review

The Trustees entered the 2019 – 2020 financial year with the objective of generating an operating surplus in order to increase the financial resilience of the organisation, unrestricted reserves were very low as at 31 March 2019 and the Trustees were aware of the risk of this to The Hub.

The Hub generated additional funds via the securing of partial match funding for the Music 4U project from the Ed De Nunzio Charitable Trust, sponsorship for Hubfest, fundraising over the Hubfest weekend, concert income and the kind support of The Lord Mayor's Charities in the year under review. The Hub generated an operating surplus of £26,577 of which £22,275 was unrestricted with a surplus on restricted funds of £4,302. As at 31 March 2020 The Hub had unrestricted funds of £23,308 all of which was free reserves.

The Trustees would like to thank all of our supporters, volunteers and staff for all they have done for The Hub in the year under review. While there is much still to be done the financial security of The Hub has increased significantly in the last 12 months.

Policy on Reserves

The Hub is still a young organisation with the ambition to continue to grow and develop so we can continue to meet the needs of our young people, there is a fine balance between the need to build reserves to ensure the financial security of The Hub and the need to meet our charitable objectives as effectively as we are able. 2019 – 2020 gave us a one off opportunity to build our reserves and give The Hub more financial security, we do not predict such a result for 2020 – 2021 financial year.

The Trustees believe that the current level of reserves is sufficient, care has been taken to avoid long term commitments beyond the end of each year's ACE grant which ensures that committed expenditure remains affordable. The Hub is predominantly a commissioning organisation and has a responsibility to ensure that grant funding is spent on the purposes for which it is intended.

Risk management

The Board has paid particular attention to a range of risks faced by the charity and has implemented measures to reduce or mitigate these risks. The main risks identified by the Board are listed in the Business Plan for 2020/21 and include:

- Schools reluctant to engage with the Hub;
- Failure to attract sponsorship and raise additional funding outside the ACE core grant;
- Insufficient managerial and administrative capacity;
- Reluctance of teachers and tutors to engage with CPD.

Progress has already been made in addressing all of these risks, and the plans for 2020/21 should allow further progress to be made.

York Music Hub CIO

Report of the Trustees for the year ended 31 March 2020

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration

The Trustees approved the Trustees' Report and financial statements on 24 September 2020 and signed on its behalf:



.....
Natasha Morris
Chair of the Board

York Music Hub CIO

Independent Examiner's report to the Trustees of York Music Hub CIO

I report to the Trustees on my examination of the accounts of York Music Hub CIO for the year ended 31 March 2020.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jeff Todd

Jeff Todd FCA

06/10/2020..... 2020

Outsource

Outsource
The Hiscox Building
Peasholme Green
York
YO1 7PR

York Music Hub CIO

Statement of Financial Activities for the year ended 31 March 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income from:					
Grants and donations	3	18,175	255,990	274,165	238,096
Charitable activities	3	10,189	2,400	12,589	7,201
Fundraising		3,509	-	3,509	-
Total income		31,873	258,390	290,263	245,297
Expenditure on:					
Charitable activities		7,981	255,705	263,686	242,185
Total expenditure	4	7,981	255,705	263,686	242,185
Net income		23,892	2,685	26,577	3,112
Transfers between funds		(1,617)	1,617	-	-
Net movement in funds		22,275	4,302	26,577	3,112
Funds brought forward	9,10	1,033	9,466	10,499	7,387
Funds carried forward	9,10	23,308	13,768	37,076	10,499

The statement of financial activities included all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

York Music Hub CIO

Balance Sheet

		2020	2019
	Notes	£	£
Current assets			
Cash at bank and in hand		46,604	16,016
		46,604	16,016
Creditors: Amounts falling due within one year	8	(9,528)	(5,517)
Net current assets		37,076	10,499
Net assets		37,076	10,499
Funds of the charity			
General – unrestricted	9,10	23,308	1,033
Restricted funds	9,10	13,768	9,466
		37,076	10,499

The Financial Statements were approved by the Trustees on 24 September 2020 and signed on their behalf by:

Laura Masheder

Laura Masheder
Trustee

The notes on pages 10 to 17 form part of these financial statements.

York Music Hub CIO

Notes to the Financial Statements for the year ended 31 March 2020

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

CIO information

York Music Hub CIO was registered as a charitable incorporated organisation on 7 April 2017 and registered with the Charity Commission under charity number 1172491. The charity's principal office address is Triune Court, Monks Cross Drive, York, YO32 9GZ.

Accounting convention

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("Charities SORP (FRS102)"), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Charities SORP (FRS 102) rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

York Music Hub CIO meets the definition of a public benefit entity under FRS 102.

Going Concern

At the time of approving the financial statements the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Despite the potential impact of the COVID-19 pandemic on the CIO's ability to run events and raise additional funds in the short term on the basis of the cash reserves and security of funding from Arts Council England, the Trustees are confident that the charity has the ability to meet its liabilities as they fall due. The Trustees therefore believe it is appropriate to prepare the financial statements on a going concern basis.

Income

Income in the Statement of Financial Activities ("SOFA") is recognised when the charity has entitlement to the funds, any performance conditions attaching to the item(s) have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government grants is recognised when the charity has entitlement to the funds, any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably and not deferred.

Expenditure

Expenditure is included in the SOFA on an accruals basis.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administration, finance, human resources, information systems and governance costs which support the services providing care to child victims and families.

York Music Hub CIO

Notes to the Financial Statements for the year ended 31 March 2020

Fund accounting

Funds held by the CIO are either:

Unrestricted funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds – these funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital. Bank overdrafts are shown within borrowing in current liabilities.

Debtors

Prepayments and accrued income represent time apportioned expenses or income to be recognised in a future accounting period.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

Creditors, loans and provisions

Creditors, loans and provisions are recognised where the society has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are derecognised when, and only when, obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Staff costs

The costs of short term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

Pension Costs

The charity operates a defined contribution scheme for the employees of the Charity. Contributions are charged as an expense to the Statement of Financial Activities in the period in which they fall due.

York Music Hub CIO

Notes to the Financial Statements for the year ended 31 March 2020

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

2. Taxation

The CIO is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the charity is entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

York Music Hub CIO

Notes to the Financial Statements for the year ended 31 March 2020

3. Income

For the year to 31 March 2020	Unrestricted £	Restricted £	2020 £
Grants and donations:			
Arts Council England Hub Grant	-	227,967	227,967
Music 4U	-	10,500	10,500
Two Ridings Community Foundation	-	7,523	7,523
Ed De Nunzio Charitable Trust	-	2,000	2,000
The Company of Merchant Taylors of York	-	3,000	3,000
Donations	16,925	5,000	21,925
Gift Aid	1,250	-	1,250
	18,175	255,990	274,165
Charitable activities:			
Income	610	2,400	3,010
Sponsorship	6,863	-	6,863
Concert income	2,364	-	2,364
Masterclasses	352	-	352
Fundraising income	10,189	2,400	12,589
For the year to 31 March 2019	Unrestricted £	Restricted £	2019 £
Grants and donations:			
Arts Council England Hub Grant	-	226,846	226,846
Music 4U	-	11,250	11,250
	-	238,096	238,096
Charitable activities:			
Income			
Sponsorship	3,000	2,000	5,000
Concert income	-	-	-
Masterclasses and workshops	-	525	525
Match funding	-	660	660
Other income	-	1,016	1,016
	3,000	4,201	7,201
Total income	3,000	242,297	245,297

The Hub benefits greatly from the involvement of its many volunteers, details of which are given in the Trustees' Annual Report. In accordance with FRS 102, the economic contribution of volunteers is not recognised in the financial statements.

York Music Hub CIO

Notes to the Financial Statements for the year ended 31 March 2020

4. Expenditure

	Unrestricted £	Restricted £	Total £ 2020	Unrestricted £	Restricted £	Total £ 2019
Lead Partner Commission	-	158,612	158,612	-	167,800	167,800
Commissioning Fund	-	9,720	9,720	-	14,886	14,866
Commissioning Fund Plus	-	9,066	9,066	-	-	-
Bursaries	-	11,251	11,251	1,967	9,171	11,138
Singing Strategy	-	430	430	-	2,051	2,051
Music 4U Projects	-	13,567	13,567	-	7,045	7,045
Music 4U Subscriptions	-	6,000	6,000	-	6,000	6,000
Concerts and Events	-	1,681	1,681	-	6,659	6,659
Subscriptions and Consultancy	-	1,193	1,193	-	146	146
Music Library	-	300	300	-	-	-
CPD	-	1,023	1,023	-	604	604
Communications and Promotion	100	510	610	-	980	980
Meetings	-	231	231	-	131	131
Staff Costs	-	28,047	28,047	-	17,757	17,757
Administration Support	-	-	-	-	3,432	3,432
Accountancy and Payroll	-	280	280	-	270	270
Insurance	-	1,371	1,371	-	1,414	1,414
Bank Charges	-	60	60	-	60	60
DBS Checks	-	834	834	-	340	340
Office Costs	-	128	128	-	972	972
Management Support – Events	-	4,000	4,000	-	-	-
Guildhall Partnership	-	1,500	1,500	-	500	500
Venue Hire	1,000	-	1,000	-	-	-
Equipment and Hire Cost	2,454	-	2,454	-	-	-
Website Costs	-	580	580	-	-	-
Payroll Bureau Costs	-	321	321	-	-	-
Hubfest Event Costs	4,427	5,000	9,427	-	-	-
Total Expenditure	7,981	255,705	263,686	1,967	240,218	242,185

York Music Hub CIO

Notes to the Financial Statements for the year ended 31 March 2020

5. Net income for the year

This is stated after charging:	2019	2018
	£	£
Independent Examiners' fee	280	270

6. Staff costs

	2020	2019
	£	£
Staff costs comprise:		
Wages and salaries	27,145	17,757
Employer's pension	902	-
	28,047	17,757

No employees received in excess of £60,000 (2019 – no employee) and no Trustees (2019 – no Trustee) received any remuneration or benefits.

Average number of employees: 3 (2019 – 2).

The Trustees consider the key management personnel of the charity to be the Trustees who are not remunerated.

7. Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2019 – no Trustees).

8. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals	9,528	5,517
	9,528	5,517

York Music Hub CIO

Notes to the Financial Statements for the year ended 31 March 2020

9. Restricted funds

Year ended 31 March 2020	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2020 £
Arts Council England	5,111	227,967	(225,390)	-	7,688
Music 4U	4,355	14,900	(20,872)	1,617	-
Hubfest Donations	-	5,000	(5,000)	-	-
Two Ridings	-	7,523	(1,957)	-	5,566
Merchant Taylors	-	3,000	(2,486)	-	514
	9,466	258,390	(255,705)	1,617	13,768
Unrestricted	1,033	31,873	(7,981)	(1,617)	23,308
Total funds	10,499	290,263	(263,686)	-	37,076

Year ended 31 March 2019	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2019 £
Arts Council England	2,387	231,047	(228,323)	-	5,111
Music 4U	-	11,250	(6,895)	-	4,355
Donation	5,000	-	(5,000)	-	-
	7,387	242,297	(240,218)	-	9,466
Unrestricted	-	3,000	(1,967)	-	1,033
Total funds	7,387	245,297	(242,185)	-	10,499

Purpose of funds:

Arts council England - for delivery of core and extension roles according to the National Plan for Music Education.

Core Roles:

1. Ensure that every child aged five to 18 has the opportunity to learn a musical instrument (other than voice) through whole-class ensemble teaching Programmes.
2. Provide opportunities to play in ensembles and to perform from an early stage.
3. Ensure that clear progression routes are available and affordable to all young people.
4. Develop a singing strategy to ensure that every pupil is singing regularly and that choirs and other vocal ensembles are available in the area.

Extension Roles:

1. Offer Continuous Professional Development (CPD) to school staff, particularly in supporting schools to deliver music in the curriculum.
2. Provide an instrument loan service, with discounts or free provision for those on low incomes.

Music 4U - is funded by Youth Music and administered by the National Centre for Early Music in partnership with York Music Hub, Hull City Council, and East Riding of Yorkshire Council. There are currently 4 projects as part of the Music4U project in York, and funding must be allocated as part of an agreed workplan.

York Music Hub CIO

Notes to the Financial Statements for the year ended 31 March 2020

Hubfest Donations – this relates to specific donations which were pledged to support HubFest which were conditional on obtaining matched funding with the balance to be spent on HubFest.

Two Ridings – funding to support the capacity of the Hub to increase activity to build longer term financial resilience

The Company of Merchant Taylors York – bursary support provided to specific students.

10. Analysis of net assets between funds

Year ended 31 March 2020:

	Unrestricted funds £	Restricted funds £	Total £
Cash at bank	23,308	23,296	46,604
Current liabilities	-	(9,528)	(9,528)
Total net assets	23,308	13,768	37,076

Year ended 31 March 2019:

	Unrestricted funds £	Restricted funds £	Total £
Cash at bank	1,803	14,213	16,016
Current liabilities	(770)	(4,747)	(5,517)
Total net assets	1,033	9,466	10,499

11. Related party transactions

There were no related party transactions which require disclosure during this of the previous financial year.











2020 Accounts

Final Audit Report

2020-09-30

Created:	2020-09-22
By:	Laura Masheder (lmasheder@garbutt-elliott.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAQ7uT458lYju2S_3wkKwaVDm0IPL8AZs8

"2020 Accounts" History

-  Document created by Laura Masheder (lmasheder@garbutt-elliott.co.uk)
2020-09-22 - 21:52:36 GMT - IP address: 185.221.145.5
-  Document emailed to Natasha Morris (natasha.morris@yorkmusichub.org.uk) for signature
2020-09-22 - 21:54:07 GMT
-  Email viewed by Natasha Morris (natasha.morris@yorkmusichub.org.uk)
2020-09-23 - 06:31:39 GMT - IP address: 66.249.93.19
-  Email viewed by Natasha Morris (natasha.morris@yorkmusichub.org.uk)
2020-09-29 - 19:29:36 GMT - IP address: 66.249.93.2
-  Email viewed by Natasha Morris (natasha.morris@yorkmusichub.org.uk)
2020-09-30 - 06:27:07 GMT - IP address: 66.249.93.19
-  Document e-signed by Natasha Morris (natasha.morris@yorkmusichub.org.uk)
Signature Date: 2020-09-30 - 10:44:36 GMT - Time Source: server- IP address: 46.102.217.51
-  Document emailed to Laura Masheder (lmasheder@garbutt-elliott.co.uk) for signature
2020-09-30 - 10:44:37 GMT
-  Email viewed by Laura Masheder (lmasheder@garbutt-elliott.co.uk)
2020-09-30 - 10:47:12 GMT - IP address: 185.221.145.5
-  Document e-signed by Laura Masheder (lmasheder@garbutt-elliott.co.uk)
Signature Date: 2020-09-30 - 10:47:33 GMT - Time Source: server- IP address: 185.221.145.5
-  Agreement completed.
2020-09-30 - 10:47:33 GMT






YMH Accounts

Final Audit Report

2020-10-06

Created:	2020-10-06
By:	Laura Masheder (lmasheder@garbutt-elliott.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAcC_4XoBrww5tEXDhYUP1vCAbGuwLL_ZA

"YMH Accounts" History

-  Document created by Laura Masheder (lmasheder@garbutt-elliott.co.uk)
2020-10-06 - 10:09:24 GMT- IP address: 188.65.96.84
-  Document emailed to Jeff Todd (jeff.todd@outsource.org.uk) for signature
2020-10-06 - 10:11:21 GMT
-  Email viewed by Jeff Todd (jeff.todd@outsource.org.uk)
2020-10-06 - 10:12:39 GMT- IP address: 176.250.121.128
-  Document e-signed by Jeff Todd (jeff.todd@outsource.org.uk)
Signature Date: 2020-10-06 - 10:16:13 GMT - Time Source: server- IP address: 176.250.121.128
-  Agreement completed.
2020-10-06 - 10:16:13 GMT