

Company registration number: 10236715
Charity registration number: 1172490

**PROFESSIONAL SQUASH ASSOCIATION FOUNDATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Professional Squash Association Foundation Contents

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Professional Squash Association Foundation
Company No. 10236715
Trustees' Report For The Year Ended 31 December 2024

The trustees present their report and the financial statements for the year ended 31 December 2024.

Objectives and Activities

Aims and Objectives

The PSA Foundation exists to positively impact the squash community by:

- Increasing participation and access to the sport.
- Supporting Squash for Development Organisations (SDOs) working in underserved communities.
- Championing equality, inclusion, and wellbeing within squash.
- Enhancing opportunities for players, coaches, and communities worldwide.

Our activities during the year were aligned with these charitable purposes and aimed at delivering sustainable social impact through squash.

Significant Activities

Women in Coaching Fund

The Women in Coaching Fund continued to drive progress for gender equality in squash by supporting female leadership development.

Key outcomes in 2024 included:

- 14 Arab-speaking women obtained coaching qualifications during a fund-supported course at the Black Ball Open in Egypt.
- Egyptian squash legend Omneya Abdelgawy became the first Arab-speaking female tutor and provided mentorship and inspiration.
- Since launching in 2023, the programme has now certified 43 female coaches and 3 female tutors.

Inaugural Squash Summit 2024

In partnership with the World Squash Federation, the Foundation delivered the first-ever Squash Summit during the British Open.

The event convened representatives from federations, clubs, and SDOs worldwide to discuss strategies to increase global visibility and participation in squash and opportunities linked to squash's inclusion in the LA28 Olympic Games.

Community Activations at PSA Events

To broaden access to squash, the Foundation delivered community engagement activations at PSA tournaments across England.

Over 1,000 children participated in introductory squash sessions, delivered by qualified coaches and targeting inner-city schools and underserved communities.

Women's Squash Week 2024

Women's Squash Week focused on the theme "Championing Women's Voices."

The campaign generated strong engagement, with over 279,000 video views and 150,000 social media impressions.

Supporting Development Through Grants

With support from the Britford Bridge Trust, the Foundation provided targeted assistance to several SDOs including Squash Dreamers, Khelshala, and Egoli Squash.

Advocacy and Awareness Campaigns

The Foundation continued to champion inclusion, wellbeing, and representation through campaigns during International Women's Day, Pride Month, and Time to Talk Day.

Mental Health Support for Players

The Foundation delivered 75 fully funded counselling sessions for current and former PSA Tour players.

Rebound Equipment Redistribution Programme

The Rebound programme redistributed 1,738 items in 2024. Since launch, more than 6,000 items have been distributed globally.

**Professional Squash Association Foundation
Trustees' Report (continued)
For The Year Ended 31 December 2024**

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and Administrative Details

Trustees

Mr Simon Goldberg
Mr Nick Matthew
Mr Ye-Ming Lee
Mrs Alicia McConnell
Mr Alex Gough
Mr Michael Hill
Miss Sarah-Jane Perry
Mr Brian MacDougall

Company Secretary

Mr Simon Goldberg

Charity Number

1172490

Company Number

10236715

Registered Office

46 The Calls
Leeds
LS2 7EY

Independent Examiner

Jackie Anderson LLB, ICAEW, CIOT
LHA Consulting Limited

Charitable Status

The company obtained charitable status on the 7th April 2017.

**Professional Squash Association Foundation
Trustees' Report (continued)
For The Year Ended 31 December 2024**

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mrs Alicia McConnell

Trustee
12/12/2025

Professional Squash Association Foundation
Independent Examiner's Report to the Trustees of Professional Squash Association
Foundation
For The Year Ended 31 December 2024

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jackie Anderson LLB, ICAEW, CIOT
12/12/2025

Professional Squash Association Foundation
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2024

				2024	2023
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	211,824	10,000	221,824	163,585
Investments	4	1	-	1	2
		<u>211,825</u>	<u>10,000</u>	<u>221,825</u>	<u>163,587</u>
EXPENDITURE ON:					
Raising funds	6	(201,545)	(9,536)	(211,081)	(161,480)
NET INCOME		<u>10,280</u>	<u>464</u>	<u>10,744</u>	<u>2,107</u>
NET MOVEMENT IN FUNDS		<u>10,280</u>	<u>464</u>	<u>10,744</u>	<u>2,107</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		60,503	-	60,503	58,396
TOTAL FUNDS CARRIED FORWARD	13	<u><u>70,783</u></u>	<u><u>464</u></u>	<u><u>71,247</u></u>	<u><u>60,503</u></u>

The notes on pages 8 to 12 form part of these financial statements.

Professional Squash Association Foundation
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 31 December 2024

				2023
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	159,790	3,795	163,585
Investments	4	2	-	2
		<u>159,792</u>	<u>3,795</u>	<u>163,587</u>
EXPENDITURE ON:				
Raising funds	6	(157,685)	(3,795)	(161,480)
NET INCOME		<u>2,107</u>	<u>-</u>	<u>2,107</u>
NET MOVEMENT IN FUNDS		<u>2,107</u>	<u>-</u>	<u>2,107</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		58,396	-	58,396
TOTAL FUNDS CARRIED FORWARD	13	<u><u>60,503</u></u>	<u><u>-</u></u>	<u><u>60,503</u></u>

The notes on pages 8 to 12 form part of these financial statements.

Professional Squash Association Foundation
Balance Sheet
As At 31 December 2024

				2024	2023
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	10	1,350	-	1,350	-
		1,350	-	1,350	-
CURRENT ASSETS					
Debtors	11	61,998	-	61,998	48,508
Cash at bank and in hand		8,200	464	8,664	12,595
		70,198	464	70,662	61,103
Creditors: Amounts Falling Due Within One Year	12	(765)	-	(765)	(600)
NET CURRENT ASSETS (LIABILITIES)		69,433	464	69,897	60,503
TOTAL ASSETS LESS CURRENT LIABILITIES		70,783	464	71,247	60,503
NET ASSETS		70,783	464	71,247	60,503
FUNDS OF THE CHARITY					
Restricted Funds				464	-
Unrestricted Funds				70,783	60,503
TOTAL FUNDS	13			71,247	60,503

For the year ending 31 December 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Mrs Alicia McConnell

Trustee
12/12/2025

The notes on pages 8 to 12 form part of these financial statements.

Professional Squash Association Foundation

Notes to the Financial Statements

For The Year Ended 31 December 2024

1. General Information

Professional Squash Association Foundation is a company limited by guarantee, incorporated in England & Wales, registered number 10236715 and registered charity number 1172490. The registered office is 46 The Calls, Leeds, LS2 7EY.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

2.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20% on a reducing balance basis
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2.6. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

2.7. Pensions

The charitable company operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Donations and gifts	37,999	10,000	47,999
Member subscriptions and sponsorships	158,692	-	158,692
Grants	10,000	-	10,000
Other	5,133	-	5,133
	211,824	10,000	221,824

Professional Squash Association Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

	Unrestricted funds	Restricted funds	2023 Total funds
	£	£	£
Donations and gifts	143,840	3,795	147,635
Member subscriptions and sponsorships	5,052	-	5,052
Grants	8,677	-	8,677
Other	2,221	-	2,221
	<u>159,790</u>	<u>3,795</u>	<u>163,585</u>

4. Investment Income

	2024 Unrestricted funds	2023 Unrestricted funds
	£	£
Bank interest receivable	<u>1</u>	<u>2</u>

5. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets - owned	<u>338</u>	<u>-</u>

6. Analysis of Expenditure

	Activities undertaken directly	Grant funding of activities	Support costs (see note 7)	2024 Total
	£	£	£	£
Raising funds	<u>50,797</u>	<u>11,149</u>	<u>149,135</u>	<u>211,081</u>

	Activities undertaken directly	Support costs (see note 7)	2023 Total
	£	£	£
Raising funds	<u>23,604</u>	<u>137,876</u>	<u>161,480</u>

Professional Squash Association Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

7. Support Costs

	2024
	Raising funds
	£
Employee costs	129,735
General administration	19,062
Depreciation	338
	<u>149,135</u>

	2023
	Raising funds
	£
Employee costs	125,252
General administration	12,624
	<u>137,876</u>

8. Staff Costs

Staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	125,441	120,952
Other pension costs	4,294	4,300
	<u>129,735</u>	<u>125,252</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

9. Average Number of Employees

Average number of employees during the year was: 3 (2023: 3)

10. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 January 2024	-
Additions	1,688
As at 31 December 2024	<u>1,688</u>
Depreciation	
As at 1 January 2024	-
Provided during the period	338
As at 31 December 2024	<u>338</u>
Net Book Value	
As at 31 December 2024	<u>1,350</u>
As at 1 January 2024	<u>-</u>

Professional Squash Association Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

11. Debtors

	2024	2023
	£	£
Due within one year		
Other debtors	61,998	48,508

12. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Accruals and deferred income	765	600

13. Movement in Funds

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	60,503	211,825	(201,545)	70,783
Restricted funds				
Restricted fund	-	10,000	(9,536)	464
Total funds	60,503	221,825	(211,081)	71,247

	As at 1 January 2023	Income	Expenditure	As at 31 December 2023
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	58,396	159,792	(157,685)	60,503
Restricted funds				
Restricted fund	-	3,795	(3,795)	-
Total funds	58,396	163,587	(161,480)	60,503

14. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

15. Related Party Disclosures

The Professional Squash Association is related by virtue of its control over the company.

At the year end, the Professional Squash Association owed the company £61,998 (2023: £48,368).

In addition, the Professional Squash Association incurred costs of £150,000 (2023: £150,000) for expenses in relation to the aligned objectives of the company.

**Professional Squash Association Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024**

16. Controlling Parties

The charitable company's ultimate controlling party is the Professional Squash Association.

17. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.