

SQUASH UNITED FOUNDATION

England & Wales · Charity number 1172490

Details

Other names PROFESSIONAL SQUASH ASSOCIATION FOUNDATION

Status Registered

Legal form Charitable company

Company number [10236715](#)

Registered 2017-04-07

Register [View on the Charity Commission register](#)

Contact

Address 46 The Calls
Leeds
LS2 7EY

Phone 01138591000

Email adriana@psaworldtour.com

Website <https://psafoundation.com/>

Activities

Objects: (1) TO EDUCATE THE PUBLIC AT LARGE IN ALL MATTERS RELATING TO THE HISTORY, BACKGROUND, AND DEVELOPMENT OF THE SPORT OF SQUASH AND TO PRESERVE AND PROMOTE ITS HERITAGE AND TO ADVANCE THE PHYSICAL EDUCATION AND HEALTH OF THE PUBLIC AT LARGE THROUGH THE PROVISION OF EQUIPMENT, TRAINING, COACHING AND OTHER SUPPORT AND BY ASSISTING, ORGANISING, PROVIDING FACILITIES FOR PLAYING OF SQUASH AND OTHER HEALTHY RECREATION;(2) TO ADVANCE THE EDUCATION OF PAST AND CURRENT PROFESSIONAL SQUASH PLAYERS IN ANY PART OF THE WORLD SO AS TO EQUIP THEM WITH THE NECESSARY SKILLS AND KNOWLEDGE TO ENABLE THEM TO GAIN EMPLOYMENT ONCE THEIR CAREERS AS SQUASH PLAYERS HAVE CEASED AND TO PROVIDE FINANCIAL ASSISTANCE TO PAST AND CURRENT PROFESSIONAL SQUASH PLAYERS AND THEIR DEPENDENTS IN ANY PART OF THE WORLD AND WHO ARE IN NEED OF SUPPORT BY REASON OF POVERTY, AGE OR PHYSICAL OR MENTAL INFIRMITY OR DISABILITY AND TO ASSIST AND SUPPORT PAST AND CURRENT PROFESSIONAL SQUASH PLAYERS IN THEIR TREATMENT, PREVENTION AND CARE WHEN SUFFERING FROM MENTAL OR PHYSICAL LIMITATIONS OF ANY DESCRIPTION OR IN NEED OF REHABILITATION AS A RESULT OF SUCH LIMITATION, BY THE PROVISION OF MEDICAL, PSYCHOLOGICAL AND PHYSIOTHERAPY ASSISTANCE AND FACILITIES;(3) TO PROMOTE EQUALITY AND DIVERSITY TO THE PUBLIC AT LARGE IN ANY PART OF THE WORLD THROUGH THE SQUASH PLAYING COMMUNITY FOR THE PUBLIC BENEFIT TO ELIMINATE DISCRIMINATION ON THE GROUNDS OF RACE, GENDER, DISABILITY, SEXUAL ORIENTATION OR RELIGION; (4) TO EDUCATE THE SQUASH PLAYING COMMUNITY TO PRESERVE AND PROTECT THE PHYSICAL AND NATURAL ENVIRONMENT FOR THE PUBLIC BENEFIT IN ANY PART OF THE WORLD, PARTICULARLY THROUGH THE PROMOTION OF WASTE REDUCTION, RE-USE, RECLAMATION, RECYCLING, USE OF RECYCLED PRODUCTS, BUILDING RECYCLING INTO THE PRODUCTION PROCESS AND THE USE OF SURPLUS AND TO PROMOTE ALL ASPECTS OF SOUND AND EFFICIENT USE OF RESOURCES.(5) THE ADVANCEMENT OF SUCH OTHER PURPOSES AS ARE EXCLUSIVELY CHARITABLE IN ENGLAND AND WALES AS THE TRUSTEES SHALL DETERMINE IN THEIR SOLE DISCRETION.

Activities: We work with the squash community to grow squash globally by supporting our professional players well being, developing international grassroots programs and boosting participation through equality. We support squash programmes that focus on supporting children from disadvantaged backgrounds all over the world particularly in UK, South Africa, Colombia, Israel, Brasil, El Salvador, Bolivia, etc

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Amateur Sport, Environment/conservation/heritage, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, The General Public/mankind

Geography

- Australia
- Brazil
- Colombia
- Egypt
- El Salvador
- India
- Israel
- Jordan
- Malaysia
- Pakistan
- Saudi Arabia
- South Africa
- United States
- Zimbabwe
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£221,825	£211,081	-	-
2023-12-31	£163,587	£161,480	-	-
2022-12-31	£147,880	£126,299	-	-
2021-12-31	£87,616	£91,936	-	-
2020-12-31	£56,158	£38,016	-	-

Trustees

Name	Role	Appointed
ALICIA JANE MCCONNELL		2016-06-15
Alexis Jay Gough		2020-10-07
BRIAN ALEXANDER MACDOUGALL		2016-06-16
MICHAEL HILL		2016-06-16
SIMON MICHAEL GOLDBERG		2016-06-16
Sarah-Jane Perry		2020-09-02

SQUASH UNITED FOUNDATION

England & Wales - Charity number 1172490

Accounts

Company registration number: 10236715
Charity registration number: 1172490

**PROFESSIONAL SQUASH ASSOCIATION FOUNDATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Professional Squash Association Foundation Contents

	Page
Trustees' Report	1–3
Independent Examiner's Report	4
Statement of Financial Activities (including Income and Expenditure Account)	5
Comparative Statement of Financial Activities (including Income and Expenditure Account)	6
Balance Sheet	7
Notes to the Financial Statements	8–12

Professional Squash Association Foundation
Company No. 10236715
Trustees' Report For The Year Ended 31 December 2024

The trustees present their report and the financial statements for the year ended 31 December 2024.

Objectives and Activities

Aims and Objectives

The PSA Foundation exists to positively impact the squash community by:

- Increasing participation and access to the sport.
- Supporting Squash for Development Organisations (SDOs) working in underserved communities.
- Championing equality, inclusion, and wellbeing within squash.
- Enhancing opportunities for players, coaches, and communities worldwide.

Our activities during the year were aligned with these charitable purposes and aimed at delivering sustainable social impact through squash.

Significant Activities

Women in Coaching Fund

The Women in Coaching Fund continued to drive progress for gender equality in squash by supporting female leadership development.

Key outcomes in 2024 included:

- 14 Arab-speaking women obtained coaching qualifications during a fund-supported course at the Black Ball Open in Egypt.
- Egyptian squash legend Omneya Abdelgawy became the first Arab-speaking female tutor and provided mentorship and inspiration.
- Since launching in 2023, the programme has now certified 43 female coaches and 3 female tutors.

Inaugural Squash Summit 2024

In partnership with the World Squash Federation, the Foundation delivered the first-ever Squash Summit during the British Open.

The event convened representatives from federations, clubs, and SDOs worldwide to discuss strategies to increase global visibility and participation in squash and opportunities linked to squash's inclusion in the LA28 Olympic Games.

Community Activations at PSA Events

To broaden access to squash, the Foundation delivered community engagement activations at PSA tournaments across England.

Over 1,000 children participated in introductory squash sessions, delivered by qualified coaches and targeting inner-city schools and underserved communities.

Women's Squash Week 2024

Women's Squash Week focused on the theme "Championing Women's Voices."

The campaign generated strong engagement, with over 279,000 video views and 150,000 social media impressions.

Supporting Development Through Grants

With support from the Britford Bridge Trust, the Foundation provided targeted assistance to several SDOs including Squash Dreamers, Khelshala, and Egoli Squash.

Advocacy and Awareness Campaigns

The Foundation continued to champion inclusion, wellbeing, and representation through campaigns during International Women's Day, Pride Month, and Time to Talk Day.

Mental Health Support for Players

The Foundation delivered 75 fully funded counselling sessions for current and former PSA Tour players.

Rebound Equipment Redistribution Programme

The Rebound programme redistributed 1,738 items in 2024. Since launch, more than 6,000 items have been distributed globally.

**Professional Squash Association Foundation
Trustees' Report (continued)
For The Year Ended 31 December 2024**

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and Administrative Details

Trustees

Mr Simon Goldberg
Mr Nick Matthew
Mr Ye-Ming Lee
Mrs Alicia McConnell
Mr Alex Gough
Mr Michael Hill
Miss Sarah-Jane Perry
Mr Brian MacDougall

Company Secretary

Mr Simon Goldberg

Charity Number

1172490

Company Number

10236715

Registered Office

46 The Calls
Leeds
LS2 7EY

Independent Examiner

Jackie Anderson LLB, ICAEW, CIOT
LHA Consulting Limited

Charitable Status

The company obtained charitable status on the 7th April 2017.

**Professional Squash Association Foundation
Trustees' Report (continued)
For The Year Ended 31 December 2024**

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mrs Alicia McConnell

Trustee
12/12/2025

Professional Squash Association Foundation
Independent Examiner's Report to the Trustees of Professional Squash Association
Foundation
For The Year Ended 31 December 2024

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jackie Anderson

Jackie Anderson LLB, ICAEW, CIOT
12/12/2025

Professional Squash Association Foundation
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2024

		Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	211,824	10,000	221,824	163,585
Investments	4	1	-	1	2
		<u>211,825</u>	<u>10,000</u>	<u>221,825</u>	<u>163,587</u>
EXPENDITURE ON:					
Raising funds	6	(201,545)	(9,536)	(211,081)	(161,480)
NET INCOME		10,280	464	10,744	2,107
NET MOVEMENT IN FUNDS		<u>10,280</u>	<u>464</u>	<u>10,744</u>	<u>2,107</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		60,503	-	60,503	58,396
TOTAL FUNDS CARRIED FORWARD	13	<u><u>70,783</u></u>	<u><u>464</u></u>	<u><u>71,247</u></u>	<u><u>60,503</u></u>

The notes on pages 8 to 12 form part of these financial statements.

Professional Squash Association Foundation
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 31 December 2024

		2023
	Unrestricted funds	Restricted funds
	£	£
Notes	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies	159,790	3,795
Investments	2	-
	<u>159,792</u>	<u>3,795</u>
	163,585	163,587
EXPENDITURE ON:		
Raising funds	(157,685)	(3,795)
	<u>2,107</u>	<u>-</u>
	2,107	2,107
NET MOVEMENT IN FUNDS		
	2,107	-
	2,107	2,107
RECONCILIATION OF FUNDS:		
Total funds brought forward	58,396	-
	<u>60,503</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD	60,503	60,503

The notes on pages 8 to 12 form part of these financial statements.

Professional Squash Association Foundation
Balance Sheet
As At 31 December 2024

		Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	10	1,350	-	1,350	-
		1,350	-	1,350	-
CURRENT ASSETS					
Debtors	11	61,998	-	61,998	48,508
Cash at bank and in hand		8,200	464	8,664	12,595
		70,198	464	70,662	61,103
Creditors: Amounts Falling Due Within One Year	12	(765)	-	(765)	(600)
NET CURRENT ASSETS (LIABILITIES)		69,433	464	69,897	60,503
TOTAL ASSETS LESS CURRENT LIABILITIES		70,783	464	71,247	60,503
NET ASSETS		70,783	464	71,247	60,503
FUNDS OF THE CHARITY					
Restricted Funds				464	-
Unrestricted Funds				70,783	60,503
TOTAL FUNDS	13			71,247	60,503

For the year ending 31 December 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Mrs Alicia McConnell

Trustee
12/12/2025

The notes on pages 8 to 12 form part of these financial statements.

**Professional Squash Association Foundation
Notes to the Financial Statements
For The Year Ended 31 December 2024**

1. General Information

Professional Squash Association Foundation is a company limited by guarantee, incorporated in England & Wales, registered number 10236715 and registered charity number 1172490. The registered office is 46 The Calls, Leeds, LS2 7EY.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

2.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20% on a reducing balance basis
--------------------	---------------------------------

2.6. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

2.7. Pensions

The charitable company operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Donations and gifts	37,999	10,000	47,999
Member subscriptions and sponsorships	158,692	-	158,692
Grants	10,000	-	10,000
Other	5,133	-	5,133
	211,824	10,000	221,824

Professional Squash Association Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

	Unrestricted funds	Restricted funds	2023 Total funds
	£	£	£
Donations and gifts	143,840	3,795	147,635
Member subscriptions and sponsorships	5,052	-	5,052
Grants	8,677	-	8,677
Other	2,221	-	2,221
	<u>159,790</u>	<u>3,795</u>	<u>163,585</u>

4. Investment Income

	2024 Unrestricted funds	2023 Unrestricted funds
	£	£
Bank interest receivable	<u>1</u>	<u>2</u>

5. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets - owned	<u>338</u>	<u>-</u>

6. Analysis of Expenditure

	Activities undertaken directly	Grant funding of activities	Support costs (see note 7)	2024 Total
	£	£	£	£
Raising funds	<u>50,797</u>	<u>11,149</u>	<u>149,135</u>	<u>211,081</u>

	Activities undertaken directly	Support costs (see note 7)	2023 Total
	£	£	£
Raising funds	<u>23,604</u>	<u>137,876</u>	<u>161,480</u>

Professional Squash Association Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

7. Support Costs

	2024 Raising funds £
Employee costs	129,735
General administration	19,062
Depreciation	338
	149,135
	2023 Raising funds £
Employee costs	125,252
General administration	12,624
	137,876

8. Staff Costs

Staff costs were as follows:

	2024 £	2023 £
Wages and salaries	125,441	120,952
Other pension costs	4,294	4,300
	129,735	125,252

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

9. Average Number of Employees

Average number of employees during the year was: 3 (2023: 3)

10. Tangible Assets

	Computer Equipment £
Cost	
As at 1 January 2024	-
Additions	1,688
As at 31 December 2024	1,688
Depreciation	
As at 1 January 2024	-
Provided during the period	338
As at 31 December 2024	338
Net Book Value	
As at 31 December 2024	1,350
As at 1 January 2024	-

Professional Squash Association Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

11. Debtors

	2024	2023
	£	£
Due within one year		
Other debtors	61,998	48,508
	61,998	48,508

12. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Accruals and deferred income	765	600
	765	600

13. Movement in Funds

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	60,503	211,825	(201,545)	70,783
Restricted funds				
Restricted fund	-	10,000	(9,536)	464
Total funds	60,503	221,825	(211,081)	71,247

	As at 1 January 2023	Income	Expenditure	As at 31 December 2023
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	58,396	159,792	(157,685)	60,503
Restricted funds				
Restricted fund	-	3,795	(3,795)	-
Total funds	58,396	163,587	(161,480)	60,503

14. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

15. Related Party Disclosures

The Professional Squash Association is related by virtue of its control over the company.

At the year end, the Professional Squash Association owed the company £61,998 (2023: £48,368).

In addition, the Professional Squash Association incurred costs of £150,000 (2023: £150,000) for expenses in relation to the aligned objectives of the company.

**Professional Squash Association Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024**

16. Controlling Parties

The charitable company's ultimate controlling party is the Professional Squash Association.

17. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

SQUASH UNITED FOUNDATION

England & Wales - Charity number 1172490

Accounts

REGISTERED COMPANY NUMBER: 10236715 (England and Wales)
REGISTERED CHARITY NUMBER: 1172490

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
PROFESSIONAL SQUASH ASSOCIATION
FOUNDATION

Syers McGill
9 Kerry Street
Horsforth
Leeds
West Yorkshire
LS18 4AW

PROFESSIONAL SQUASH ASSOCIATION
FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

2023 was a milestone year for the PSA Foundation as we continued to expand the reach and accessibility of squash worldwide. With a renewed focus on sustainability, accessibility, and community support, we have strengthened our commitment to making squash an inclusive, visible, and impactful sport across different regions. Through our dedicated programs and the engagement of our partners, we've taken significant strides in meeting our strategic pillars and in providing meaningful support to underserved communities.

Our Rebound initiative has grown, with a total of 6,061 items of recycled squash gear distributed to Squash for Development Organizations (SDOs) and national federations worldwide. This year's donations included 606 rackets, 2,432 squash balls, 2,131 pieces of clothing, 149 pairs of shoes, and 674 accessories. These donations reached communities that lack access to quality sports equipment, empowering more young people to engage with squash.

Our work with our partner Squash for Development Organizations has come from strength to strength. Through our monthly meetings, we have been able to establish a solid support network within the programs. The shared knowledge and best practices have made a significant impact both in the creation of new programs in other parts of the world and in strengthening the ones that currently exist. We also created a joint data collection and impact report to measure the collective impact of these organizations. The report highlights that 95% of participating children reported feeling happier, and 86% expressed greater confidence in trying new sports. An overwhelming 94% felt safe within their SDO facility. It also shows the impact at home where 68% of parents noticed an improvement in their child's happiness, while 72% observed better concentration levels. Additionally, 72% reported increased physical activity in their children since joining an SDO.

We were also very proactive in engaging with the local community. In England, we introduced over 1,000 children to squash through activations at five tournaments, engaging schools from inner-city and underserved communities. These events, led by qualified coaches, provided invaluable exposure to the sport and encouraged physical activity among young people from diverse backgrounds.

Our Women in Coaching Fund (WICF) supported coaching courses in the US and Malaysia, resulting in 16 new female coaches and two new female coaching tutors. This initiative has now reached North America, and Asia, and in the next year, it will reach Africa, delivering training in three languages and furthering our goal of empowering women in squash.

Our advocacy efforts engaged diverse audiences through campaigns supporting inclusivity, mental health, and gender equity. This included the Women's Squash Week #YouBelong campaign, the Pride in Squash initiative for LGBT+ inclusion, and the Movember Squashtache campaign for men's health. Our social media reach averaged 146,736 impressions per campaign, underscoring the success of these initiatives in raising awareness and engagement.

The PSA Foundation also provided 87 fully funded counselling sessions for PSA Tour players this season, continuing our mission to support athletes' well-being. Our Health and Wellness Program, led by 13 player ambassadors, facilitated discussions on key topics like injury recovery, stress management, and the value of counselling, fostering a supportive community on tour.

In the coming year, we aim to further our reach by increasing the number of SDOs within our network, expanding outdoor squash courts through Project Beacon, and strengthening our mental health support initiatives. Through partnerships and community engagement, we will continue to make squash a sport accessible to all and foster an environment of inclusivity and well-being for players and participants worldwide.

PROFESSIONAL SQUASH ASSOCIATION
FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10236715 (England and Wales)

Registered Charity number

1172490

Registered office

46 The Calls
Leeds
Yorkshire
LS2 7EY

Trustees

S M Goldberg
A J Gough
M I Hill
Y P Lee
B A MacDougall
N Matthew (appointed 14.4.23)
A J McConnell
S Perry

Company Secretary

S M Goldberg

Independent Examiner

Syers McGill
9 Kerry Street
Horsforth
Leeds
West Yorkshire
LS18 4AW

CHARITABLE STATUS

The company obtained charitable status on the 7th April 2017.

Approved by order of the board of trustees on 28 October 2024 and signed on its behalf by:



A J McConnell - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PROFESSIONAL SQUASH ASSOCIATION
FOUNDATION

Independent examiner's report to the trustees of Professional Squash Association Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Syers BA (Hons) ACA

Syers McGill

28 October 2024

PROFESSIONAL SQUASH ASSOCIATION
FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		159,790	3,795	163,585	147,877
Investment income	2	<u>2</u>	<u>-</u>	<u>2</u>	<u>3</u>
Total		<u>159,792</u>	<u>3,795</u>	<u>163,587</u>	<u>147,880</u>
EXPENDITURE ON					
Charitable activities					
Raising funds		1,002	-	1,002	828
Charitable activities		5,443	3,795	9,238	8,334
Other		<u>151,240</u>	<u>-</u>	<u>151,240</u>	<u>117,137</u>
Total		<u>157,685</u>	<u>3,795</u>	<u>161,480</u>	<u>126,299</u>
NET INCOME		2,107	-	2,107	21,581
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>58,396</u>	<u>-</u>	<u>58,396</u>	<u>36,815</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>60,503</u></u>	<u><u>-</u></u>	<u><u>60,503</u></u>	<u><u>58,396</u></u>

The notes form part of these financial statements

PROFESSIONAL SQUASH ASSOCIATION
FOUNDATION

BALANCE SHEET
31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
CURRENT ASSETS					
Debtors	6	48,508	-	48,508	53,669
Cash at bank		12,595	-	12,595	4,727
		61,103	-	61,103	58,396
CREDITORS					
Amounts falling due within one year	7	(600)	-	(600)	-
NET CURRENT ASSETS		60,503	-	60,503	58,396
TOTAL ASSETS LESS CURRENT LIABILITIES		60,503	-	60,503	58,396
NET ASSETS		60,503	-	60,503	58,396
FUNDS	8				
Unrestricted funds				60,503	58,396
TOTAL FUNDS				60,503	58,396

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 October 2024 and were signed on its behalf by:



A J McConnell - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Bank interest	2	3
	<u>2</u>	<u>3</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	117,512	84,095
Other pension costs	7,740	3,135
	<u>125,252</u>	<u>87,230</u>

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Admin	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	144,440	3,437	147,877
Investment income	3	-	3
Total	<u>144,443</u>	<u>3,437</u>	<u>147,880</u>
EXPENDITURE ON			
Charitable activities			
Raising funds	828	-	828
Charitable activities	4,897	3,437	8,334
Other	117,137	-	117,137
Total	<u>122,862</u>	<u>3,437</u>	<u>126,299</u>
NET INCOME	21,581	-	21,581
RECONCILIATION OF FUNDS			
Total funds brought forward	36,815	-	36,815

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>58,396</u>	<u>-</u>	<u>58,396</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Debtors and prepayments	<u>48,508</u>	<u>53,669</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Accrued expenses	<u>600</u>	<u>-</u>

8. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	<u>58,396</u>	<u>2,107</u>	<u>60,503</u>
TOTAL FUNDS	<u>58,396</u>	<u>2,107</u>	<u>60,503</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>159,792</u>	<u>(157,685)</u>	<u>2,107</u>
Restricted funds			
Squash Dreamers	<u>3,795</u>	<u>(3,795)</u>	<u>-</u>
TOTAL FUNDS	<u>163,587</u>	<u>(161,480)</u>	<u>2,107</u>

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	36,815	21,581	58,396
TOTAL FUNDS	<u>36,815</u>	<u>21,581</u>	<u>58,396</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	144,443	(122,862)	21,581
Restricted funds			
We Are One Fund	3,437	(3,437)	-
TOTAL FUNDS	<u>147,880</u>	<u>(126,299)</u>	<u>21,581</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	36,815	23,688	60,503
TOTAL FUNDS	<u>36,815</u>	<u>23,688</u>	<u>60,503</u>

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	304,235	(280,547)	23,688
Restricted funds			
We Are One Fund	3,437	(3,437)	-
Squash Dreamers			
	3,795	(3,795)	-
	<u>7,232</u>	<u>(7,232)</u>	<u>-</u>
TOTAL FUNDS	<u>311,467</u>	<u>(287,779)</u>	<u>23,688</u>

9. RELATED PARTY DISCLOSURES

Professional Squash Association is related by virtue of its control over the company.

At the year end, Professional Squash Association owed the company £48,368 (2022: £53,669).

In addition, Professional Squash Association incurred costs of £150,000 (2022: £125,000) for expenses in relation to the aligned objectives of the company.

10. ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of Professional Squash Association.

PROFESSIONAL SQUASH ASSOCIATION
FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Memberships	5,052	2,996
Donations	147,635	141,212
Auction proceeds	2,221	232
We Are One Fund	-	3,437
Grants	8,677	-
	<u>163,585</u>	<u>147,877</u>
Investment income		
Bank interest	2	3
	<u>163,587</u>	<u>147,880</u>
EXPENDITURE		
Charitable activities		
We Are One Fund	-	3,437
Mental health support	5,160	4,081
Donations	-	816
Coaching fees	3,235	-
Transport costs	843	-
	<u>9,238</u>	<u>8,334</u>
Support costs		
Management		
Wages	117,512	84,095
Pensions	7,740	3,135
Staff travel and expenses	14,366	16,623
Repairs and renewals	2,541	-
Accountancy	850	-
IT and website costs	2,759	3,594
Postage and stationery	1,002	828
Advertising	1,348	1,284
Sundries	3,582	8,139
	<u>151,700</u>	<u>117,698</u>
Finance		
Bank charges	542	267
Total resources expended	<u>161,480</u>	<u>126,299</u>
Net income	<u>2,107</u>	<u>21,581</u>

This page does not form part of the statutory financial statements

SQUASH UNITED FOUNDATION

England & Wales - Charity number 1172490

Accounts

REGISTERED COMPANY NUMBER: 10236715 (England and Wales)
REGISTERED CHARITY NUMBER: 1172490

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Professional Squash Association
Foundation

**Professional Squash Association
Foundation**

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

**Professional Squash Association
Foundation**

**Report of the Trustees
for the Year Ended 31 December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

2022 was a very positive year for the PSA Foundation, with the full return of the tour and courts reopening around the globe, as a Foundation we played a key role by developing new partnerships to make squash more visible and accessible, increasing our engagement with the Squash for Development programs and providing critical mental health and wellbeing support to our players.

During 2022, the PSA Foundation has made great strides in growing squash globally, leaving a legacy across the world and increasing the accessibility of the game. A hugely successful activation event was staged at Birmingham New Street Station in the lead-up to the 2022 Commonwealth Games. Thousands of commuters and Birmingham residents discovered the exciting sport of squash and met the world's best players at the Birmingham 2022 Commonwealth Games, with a world-class glass court erected inside of Birmingham New Street station's state-of-the-art atrium- which sees an estimated 170k visitors a day. An action-packed week of activity rallied the local community and saw thousands of school children having a hit on the court as well as open play sessions for the public, several taster sessions including squash for beginners, plus exhibitions matches and an opportunity to meet professional players.

Increased mental health support has been offered to even more players through a valuable partnership with Sporting Chance and Wellness Ambassador programs. "It's often easy to look at professional athletes and forget that we are humans too who also go through life struggles and deal with mental health issues" noted Amanda Sobhy, World No.4 and Health and Wellness Ambassador

Mental health support for PSA players has been fundamental for the PSA Foundation, and this year we have continued to champion this aspect of our work and raise funds that support the mental health of players on tour. We provided 57 counselling sessions to players on tour free of charge. We also provided a series of educational videos and testimonies raising awareness to break down the stigma around mental health. At the PSA Foundation, we believe that there are no better people to help inform on the challenges of competing on Tour than the players themselves and the health and wellness programme is a testament to that. Professional sports present unique pressures for athletes and the aim of this initiative is for the players to spearhead a Tour-wide effort to share struggles, advice, and experiences and support each other.

Key interviews with Amanda Sobhy, who opened up about her battle with an eating disorder, and Mary Fung-A-Fat, who highlighted how the squash community saved her after the loss of her father, were particular highlights of the incredible strength and leadership from our ambassadors. We have continued to highlight more stories and discussion points from our ambassadors and have grown our group of ambassadors who champion this cause.

October 10th also marked World Mental Health Day, with the theme for this year, set by the World Federation for Mental Health, being 'Make mental health and wellbeing for all a global priority'. During their warmups for the matches on the day, which coincided with the 2022 US Open players wore T-shirts highlighting the key message that you can't see everything on court. A major aspect of what we do is empowering women within the game and increasing the participation of women and girls at all levels in squash, with many key aspects of our work this year championing women within the game.

As part of the #SayPeriod campaign, Professional Squash Players Mary Fung-A-Fat, Amanda Sobhy and Olivia Clyne discussed the challenges women's players face on tour, the stigma attached to periods, and what can be done to support women athletes more effectively. Set up by BBC Sport, the #SayPeriod campaign wants to stop using euphemisms to describe periods, saying it can perpetuate stigmas and stop people from discussing the issue. We were proud to be able to be part of this campaign and the wide reach that the messages had within the squash community, particularly with young girls and collegiate students.

In September, we celebrated Women's Squash Week. This week is an international campaign that aims to celebrate and raise the profile of female squash. We championed this key awareness week by showcasing and highlighting several organisations we work with, as well as extraordinary stories of women and girls in Squash.

**Professional Squash Association
Foundation**

**Report of the Trustees
for the Year Ended 31 December 2022**

The 'We Are One Fund' has been relaunched as a hardship fund to support players who face severe hardship. The "We Are One" Fund that successfully supported professional squash players across the globe facing financial distress during COVID relaunched with a new focus. The fund will continue to support players in need but has refocused as an emergency hardship fund that aids players facing severe hardship such as career-ending injuries, family calamities and unforeseeable emergencies. This fund will play a pivotal role in ensuring players across the world at all levels can both engage and thrive within our sport.

The PSA Foundation has set up a new committee to stimulate the development and building of outdoor squash courts across the globe. Outdoor squash is not a one size fits all movement. Outdoor squash symbolizes accessibility and the opportunity to enjoy the game at a grassroots level and have fun playing a fast-paced and social game. As the popularity of outdoor squash continues to increase, we've seen multiple instances of tournaments and organisations utilising this movement to grow the game. Through the creation of this committee, we have created a "think tank" that has brought innovation and community together and created more spaces for communities to play squash. An example was the Iranian Federation building several mini concrete squash courts in under served areas.

2022 has seen the PSA Foundation expand the number of Squash for Development organizations that it supports. We've continued to support a range of squash organisations across the globe to grow the game and make the sport more accessible for all, developing the future of the game and supporting underserved communities.

New and exciting partnerships were also started, expanding our community network:

-Canadian Inclusivity Squash Program (CISP), which is an innovative squash program that teaches squash to persons with disabilities (mental, emotional, or physical) in a fully inclusive and safe environment. CISP programs are dedicated to delivering squash to enhance the lives of persons with disabilities. NL's program also recruits Coaching Assistants who are usually in high school or university and helps them learn how to coach squash and gives them opportunities to interact and become friends with people with disabilities.

- Nicol David Organisation, and its flagship programme 'Little Legends'. The non-profit was launched earlier this year in Bukit Jalil, Kuala Lumpur, by Malaysia's former World No.1, eight-time World Champion, legend Nicol David, and Colombian former World No.81 Mariana De Reyes. With her strong desire to build on this legacy and give back to the community, Nicol decided to create the Little Legends program. Under the 'Little Legends' initiative, a subsidized after-school programme, children aged 8 from low- and middle-income families will take part in a five-year programme comprising of twice-weekly squash training and English tutoring.

PSA Foundation's Rebound programme recently highlighted that it has given 2,782 squash items to non-profit organisations across the world. Rebound is an initiative that collects usable squash gear to send as donations across the world. We hand-pick the programmes that receive Rebound donations so we know we're sending squash gear to under served communities that work with children who otherwise would not be able to play squash. Recycling old gear is an environmentally friendly way to get children into the sport.

One of the many programmes that has benefitted from our Rebound initiative is Egoli Squash. The South African programme aims to engage kids from previously disadvantaged communities in an intensive and long-term experience. They do this by incorporating squash, fitness, tutoring, community service and mentoring to change children's lives for the better. Sharon Sibanda, Egoli squash Coordinator, spoke with us on how Rebound has enabled them to have a greater impact in their community. "With Rebound's donations, our organization has managed to provide kit and equipment to our Inner-city and Soweto youths. Access to proper kit and equipment is a huge challenge for our players who come from vulnerable communities and cannot afford the costs of sports equipment, apparel, and footwear. We hope to expand delivering our programmes beyond South Africa and reach out to more youths who would not otherwise have opportunities to grow through sport due to their backgrounds."

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10236715 (England and Wales)

**Professional Squash Association
Foundation**

**Report of the Trustees
for the Year Ended 31 December 2022**

Registered Charity number

1172490

Registered office

46 The Calls
Leeds
Yorkshire
LS2 7EY

Trustees

S M Goldberg
M I Hill
B A Macdougall
Ms A J McConnell
A J Gough
Y P Lee
Miss S Perry
N Matthew (appointed 14.4.2023)

Company Secretary

S M Goldberg

CHARITABLE STATUS

The company obtained charitable status on the 7th April 2017.

Approved by order of the board of trustees on 29 September 2023 and signed on its behalf by:

M I Hill - Trustee

**Independent Examiner's Report to the Trustees of
Professional Squash Association
Foundation**

Independent examiner's report to the trustees of Professional Squash Association Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Stewart Charles BSc (Econs) FCA

29 September 2023

**Professional Squash Association
Foundation**

**Statement of Financial Activities
for the Year Ended 31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		144,440	3,437	147,877	87,467
Investment income	2	3	-	3	2
Total		144,443	3,437	147,880	87,469
EXPENDITURE ON					
Raising funds	3	828	-	828	836
Charitable activities					
Charitable activities		4,897	3,437	8,334	45,566
Other		117,137	-	117,137	45,387
Total		122,862	3,437	126,299	91,789
NET INCOME/(EXPENDITURE)		21,581	-	21,581	(4,320)
RECONCILIATION OF FUNDS					
Total funds brought forward		36,815	-	36,815	41,135
TOTAL FUNDS CARRIED FORWARD		58,396	-	58,396	36,815

The notes form part of these financial statements

**Professional Squash Association
Foundation**

**Balance Sheet
31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Debtors	7	53,669	-	53,669	361
Cash at bank		4,727	-	4,727	37,262
		<u>58,396</u>	-	<u>58,396</u>	<u>37,623</u>
CREDITORS					
Amounts falling due within one year	8	-	-	-	(808)
		<u>58,396</u>	-	<u>58,396</u>	<u>36,815</u>
NET CURRENT ASSETS					
		<u>58,396</u>	-	<u>58,396</u>	<u>36,815</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>58,396</u>	-	<u>58,396</u>	<u>36,815</u>
NET ASSETS					
		<u>58,396</u>	-	<u>58,396</u>	<u>36,815</u>
FUNDS					
Unrestricted funds	9			<u>58,396</u>	<u>36,815</u>
TOTAL FUNDS					
				<u>58,396</u>	<u>36,815</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 September 2023 and were signed on its behalf by:

MI Hill - Trustee

The notes form part of these financial statements

**Professional Squash Association
Foundation**

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest	3	2
	<u>3</u>	<u>2</u>

**Professional Squash Association
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

3. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Support costs	828	836
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	84,095	35,645
Other pension costs	3,135	2,406
	<u> </u>	<u> </u>
	87,230	38,051
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	2022	2021
Admin	3	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	58,017	29,450	87,467
Investment income	2	-	2
	<u> </u>	<u> </u>	<u> </u>
Total	58,019	29,450	87,469
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	836	-	836
Charitable activities			
Charitable activities	8,179	37,387	45,566
Other	45,387	-	45,387
	<u> </u>	<u> </u>	<u> </u>
Total	54,402	37,387	91,789
	<u> </u>	<u> </u>	<u> </u>

**Professional Squash Association
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	3,617	(7,937)	(4,320)
RECONCILIATION OF FUNDS			
Total funds brought forward	33,198	7,937	41,135
TOTAL FUNDS CARRIED FORWARD	36,815	-	36,815

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Sundry debtors	53,669	361

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade and sundry creditors	-	808

9. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	36,815	21,581	58,396
TOTAL FUNDS	36,815	21,581	58,396

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	144,443	(122,862)	21,581
Restricted funds			
We Are One Fund	3,437	(3,437)	-
TOTAL FUNDS	147,880	(126,299)	21,581

**Professional Squash Association
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	33,198	3,617	36,815
Restricted funds			
We Are One Fund	7,937	(7,937)	-
TOTAL FUNDS	<u>41,135</u>	<u>(4,320)</u>	<u>36,815</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,019	(54,402)	3,617
Restricted funds			
We Are One Fund	29,450	(37,387)	(7,937)
TOTAL FUNDS	<u>87,469</u>	<u>(91,789)</u>	<u>(4,320)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	33,198	25,198	58,396
Restricted funds			
We Are One Fund	7,937	(7,937)	-
TOTAL FUNDS	<u>41,135</u>	<u>17,261</u>	<u>58,396</u>

**Professional Squash Association
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	202,462	(177,264)	25,198
Restricted funds			
We Are One Fund	32,887	(40,824)	(7,937)
TOTAL FUNDS	<u>235,349</u>	<u>(218,088)</u>	<u>17,261</u>

10. RELATED PARTY DISCLOSURES

Professional Squash Association is related to the company by virtue of its control over the company.

At the year end, Professional Squash Association owed the company £53,669 (2021: the company owed Professional Squash Association £808).

In addition, Professional Squash Association incurred costs of £125,000 (2021: £69,943) for expenses in relation to the aligned objectives of the company.

11. ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of Professional Squash Association.

**Professional Squash Association
Foundation**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Memberships	2,996	3,021
Donations	141,212	54,886
Auction proceeds	232	110
We Are One fund	3,437	29,450
	147,877	87,467
Investment income		
Bank interest	3	2
	147,880	87,469
EXPENDITURE		
Charitable activities		
We Are One fund	3,437	37,387
Mental health support	4,081	7,566
Donations	816	613
	8,334	45,566
Support costs		
Management		
Wages	84,095	35,645
Pensions	3,135	2,406
Staff travel and expenses	16,623	4,710
Postage and stationery	828	836
Advertising	1,284	1,999
Sundries	8,139	-
IT and website costs	3,594	364
	117,698	45,960
Finance		
Bank charges	267	263
	126,299	91,789
Total resources expended	126,299	91,789
Net income/(expenditure)	21,581	(4,320)

This page does not form part of the statutory financial statements

SQUASH UNITED FOUNDATION

England & Wales - Charity number 1172490

Accounts

REGISTERED COMPANY NUMBER: 10236715 (England and Wales)
REGISTERED CHARITY NUMBER: 1172490

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
Professional Squash Association
Foundation

**Professional Squash Association
Foundation**

**Contents of the Financial Statements
for the Year Ended 31 December 2021**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

**Professional Squash Association
Foundation**

**Report of the Trustees
for the Year Ended 31 December 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Supporting the wellbeing of the players on the PSA Tour has always been at the forefront of the PSA Foundation's mission.

The We Are One Fund, which supports the players of the PSA Tour whose livelihoods and basic wellbeing have been adversely affected by the pandemic, has continued to make a huge impact. Mental health support has also been a priority, in 2021 we delivered three-times the number of counselling sessions this year than in 2020.

This was followed by the Health and Wellness Program, a player-led initiative that saw 11 players share their personal stories and struggles in order to help normalise conversations about mental health.

Increasing the game's inclusivity has also been a key activity especially highlighting the LGBT+ squash community and actively advocating to increase the participation of women in squash and making squash more accessible to underserved populations across the globe.

Throughout the year, we continued to support our 11 partner outreach programmes, including developing an ideas hub for the programmes around the world to connect and share ideas. Rebound, one of our flagship programmes, continued to deliver donated squash gear to underserved communities around the world.

In collaboration with organisations, including the World Squash Federation and Squash Para Todos - a registered charity from El Salvador that uses squash and education to improve quality of life for local underserved children - we have begun projects to make the outdoor game more accessible than ever before.

We have also sought to use the PSA Foundation page as a digital think tank for different groups interested in the development of outdoor squash.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10236715 (England and Wales)

Registered Charity number

1172490

Registered office

46 The Calls

Leeds

Yorkshire

LS2 7EY

**Professional Squash Association
Foundation**

**Report of the Trustees
for the Year Ended 31 December 2021**

Trustees

S M Goldberg

M I Hill

B A Macdougall

Ms A J McConnell

A J Gough

Y P Lee (appointed 8.9.2021)

Miss S Perry

N Matthew (appointed 14.10.2022)

Company Secretary

S M Goldberg

CHARITABLE STATUS

The company obtained charitable status on the 7th April 2017.

Approved by order of the board of trustees on 29 December 2022 and signed on its behalf by:

M I Hill - Trustee

**Independent Examiner's Report to the Trustees of
Professional Squash Association
Foundation**

Independent examiner's report to the trustees of Professional Squash Association Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Stewart Charles BSc (Econs) FCA
ICAEW

29 December 2022

**Professional Squash Association
Foundation**

**Statement of Financial Activities
for the Year Ended 31 December 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		58,017	29,450	87,467	56,164
Investment income	2	<u>2</u>	-	<u>2</u>	-
Total		<u>58,019</u>	<u>29,450</u>	<u>87,469</u>	<u>56,164</u>
EXPENDITURE ON					
Raising funds	3	836	-	836	1,250
Charitable activities					
Charitable activities		8,179	37,387	45,566	34,301
Other		<u>45,387</u>	-	<u>45,387</u>	<u>2,464</u>
Total		<u>54,402</u>	<u>37,387</u>	<u>91,789</u>	<u>38,015</u>
NET INCOME/(EXPENDITURE)		3,617	(7,937)	(4,320)	18,149
RECONCILIATION OF FUNDS					
Total funds brought forward		33,198	7,937	41,135	22,986
TOTAL FUNDS CARRIED FORWARD		<u><u>36,815</u></u>	<u><u>-</u></u>	<u><u>36,815</u></u>	<u><u>41,135</u></u>

The notes form part of these financial statements

**Professional Squash Association
Foundation**

**Balance Sheet
31 December 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Debtors	7	361	-	361	2,371
Cash at bank and in hand		37,262	-	37,262	45,281
		<u>37,623</u>	-	<u>37,623</u>	47,652
CREDITORS					
Amounts falling due within one year	8	(808)	-	(808)	(6,517)
		<u>36,815</u>	-	<u>36,815</u>	41,135
NET CURRENT ASSETS					
		<u>36,815</u>	-	<u>36,815</u>	41,135
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>36,815</u>	-	<u>36,815</u>	41,135
NET ASSETS					
		<u>36,815</u>	-	<u>36,815</u>	41,135
FUNDS					
	9				
Unrestricted funds				36,815	33,198
Restricted funds				-	7,937
TOTAL FUNDS				<u>36,815</u>	<u>41,135</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 December 2022 and were signed on its behalf by:

M I Hill - Trustee

The notes form part of these financial statements

**Professional Squash Association
Foundation**

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2021	2020
Bank interest	£ 2	£ -
	<u>2</u>	<u>-</u>

**Professional Squash Association
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

3. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Event costs	-	359
Support costs	<u>836</u>	<u>891</u>
	<u><u>836</u></u>	<u><u>1,250</u></u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	<u>35,645</u>	-
Other pension costs	<u>2,406</u>	-
	<u><u>38,051</u></u>	<u><u>-</u></u>

The average monthly number of employees during the year was as follows:

	2021	2020
Admin	<u><u>2</u></u>	<u><u>-</u></u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>18,912</u>	<u>37,252</u>	<u>56,164</u>
EXPENDITURE ON			
Raising funds	1,250	-	1,250
Charitable activities			
Charitable activities	4,986	29,315	34,301
Other	<u>2,464</u>	<u>-</u>	<u>2,464</u>
Total	<u><u>8,700</u></u>	<u><u>29,315</u></u>	<u><u>38,015</u></u>

**Professional Squash Association
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	10,212	7,937	18,149
 RECONCILIATION OF FUNDS			
Total funds brought forward	22,986	-	22,986
TOTAL FUNDS CARRIED FORWARD	<u>33,198</u>	<u>7,937</u>	<u>41,135</u>
 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2021	2020
		£	£
Sundry debtors		<u>361</u>	<u>2,371</u>
 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2021	2020
		£	£
Trade and sundry creditors		<u>808</u>	<u>6,517</u>
 9. MOVEMENT IN FUNDS			
	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	33,198	3,617	36,815
Restricted funds			
We Are One Fund	7,937	(7,937)	-
TOTAL FUNDS	<u>41,135</u>	<u>(4,320)</u>	<u>36,815</u>
 Net movement in funds, included in the above are as follows:			
	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,019	(54,402)	3,617
Restricted funds			
We Are One Fund	29,450	(37,387)	(7,937)
TOTAL FUNDS	<u>87,469</u>	<u>(91,789)</u>	<u>(4,320)</u>

**Professional Squash Association
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	22,986	10,212	33,198
Restricted funds			
We Are One Fund	-	7,937	7,937
TOTAL FUNDS	<u>22,986</u>	<u>18,149</u>	<u>41,135</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,912	(8,700)	10,212
Restricted funds			
We Are One Fund	37,252	(29,315)	7,937
TOTAL FUNDS	<u>56,164</u>	<u>(38,015)</u>	<u>18,149</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	22,986	13,829	36,815
TOTAL FUNDS	<u>22,986</u>	<u>13,829</u>	<u>36,815</u>

**Professional Squash Association
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,931	(63,102)	13,829
Restricted funds			
We Are One Fund	66,702	(66,702)	-
TOTAL FUNDS	<u>143,633</u>	<u>(129,804)</u>	<u>13,829</u>

10. RELATED PARTY DISCLOSURES

Professional Squash Association is related to the company by virtue of its control over the company.

At the year end, the company owed Professional Squash Association £808 (2020: £6,509).

In addition, Professional Squash Association incurred costs of £69,943 (2020: £126,861) for expenses in relation to the aligned objectives of the company.

11. ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of Professional Squash Association.

**Professional Squash Association
Foundation**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Memberships	3,021	2,699
Donations	54,886	11,027
Auction proceeds	110	5,186
We Are One fund	29,450	37,252
	<u>87,467</u>	<u>56,164</u>
Investment income		
Bank interest	2	-
	<u>2</u>	<u>-</u>
Total incoming resources	87,469	56,164
EXPENDITURE		
Raising donations and legacies		
Event costs	-	359
Charitable activities		
We Are One fund	37,387	29,315
Mental health support	7,566	-
Donations	613	4,986
	<u>45,566</u>	<u>34,301</u>
Support costs		
Management		
Wages	35,645	-
Pensions	2,406	-
Staff expenses	4,710	-
Postage and stationery	836	891
Advertising	1,999	1,292
IT and website costs	364	943
	<u>45,960</u>	<u>3,126</u>
Finance		
Bank charges	263	229
	<u>263</u>	<u>229</u>
Total resources expended	91,789	38,015
Net (expenditure)/income	(4,320)	18,149
	<u><u>(4,320)</u></u>	<u><u>18,149</u></u>

This page does not form part of the statutory financial statements

SQUASH UNITED FOUNDATION

England & Wales - Charity number 1172490

Accounts

REGISTERED COMPANY NUMBER: 10236715 (England and Wales)
REGISTERED CHARITY NUMBER: 1172490

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
Professional Squash Association
Foundation

**Professional Squash Association
Foundation**

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10

**Professional Squash Association
Foundation (Registered number: 10236715)**

**Report of the Trustees
for the Year Ended 31 December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Facing the difficulties that the pandemic brought, the PSA Foundation shifted its focus to provide hardship and mental health support to PSA players affected by the pandemic. Through the creation of the "We are one fund", the PSA Foundation was able to provide financial support for players who had completely lost their income and were struggling to pay basic living expenses or were stranded in different parts of the world without financial resources. The hardship fund allowed the players most severely affected by the pandemic to have a small income that helped keep them afloat during a time where they had no other sources of income.

The mental health support also became a priority for the PSA Foundation. They partnered with Sporting Chance to provide mental health counselling to all PSA players and also created a series of online webinars around wellbeing, career advice, indoor training, injury prevention and different workshops to keep supporting players during lockdown and while the Tour was completely stopped.

The international squash for development programs were also severely affected by the pandemic. The PSAF provided support for food drives, online training workshops, zoom workouts for the children and funds for returning to play when the local restrictions were lifted. A lot of these programs have completely lost their funding and it became a priority to try to keep these programs alive and not lose any of them due to the lack of funding.

Squash, being an indoor sport, was one of the sports most severely affected by the pandemic and the indoor restrictions. With that in mind, the PSAF put a lot of effort into supporting, researching and developing the outdoor squash movement. The development, research and information sharing around squash outdoors has created a whole movement around how this can encourage more people to play squash and the opportunities that this bring for the sport from grassroots to community development.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10236715 (England and Wales)

Registered Charity number

1172490

Registered office

46 The Calls

Leeds

Yorkshire

LS2 7EY

**Professional Squash Association
Foundation (Registered number: 10236715)**

**Report of the Trustees
for the Year Ended 31 December 2020**

Trustees

S M Goldberg

Ms A B Bernhard (resigned 28.2.2020)

Ms M D Cubic (resigned 28.2.2020)

Ms J T Hanson (resigned 28.2.2020)

M I Hill

B A Macdougall

Ms A J McConnell

A J Gough (appointed 7.10.2020)

Y P Lee (appointed 8.9.2021)

Miss S Perry (appointed 2.9.2020)

Company Secretary

S M Goldberg

CHARITABLE STATUS

The company obtained charitable status on the 7th April 2017.

Approved by order of the board of trustees on 17 December 2021 and signed on its behalf
by:

A handwritten signature in black ink, appearing to read 'M. I. Hill', written in a cursive style.

M I Hill - Trustee

**Independent Examiner's Report to the Trustees of
Professional Squash Association
Foundation**

Independent examiner's report to the trustees of Professional Squash Association Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Stewart Charles BSc (Econs) FCA
ICAEW

17 December 2021

**Professional Squash Association
Foundation**

**Statement of Financial Activities
for the Year Ended 31 December 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		18,912	37,252	56,164	17,702
EXPENDITURE ON					
Raising funds	2	1,250	-	1,250	2,622
Charitable activities					
Charitable activities		4,986	29,315	34,301	-
Other		2,464	-	2,464	2,789
Total		8,700	29,315	38,015	5,411
NET INCOME					
		10,212	7,937	18,149	12,291
RECONCILIATION OF FUNDS					
Total funds brought forward		22,986	-	22,986	10,695
TOTAL FUNDS CARRIED FORWARD		33,198	7,937	41,135	22,986

The notes form part of these financial statements

**Professional Squash Association
Foundation (Registered number: 10236715)**

**Balance Sheet
31 December 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
CURRENT ASSETS					
Debtors	5	2,371	-	2,371	764
Cash at bank and in hand		<u>37,344</u>	<u>7,937</u>	<u>45,281</u>	<u>22,222</u>
		39,715	7,937	47,652	22,986
 CREDITORS					
Amounts falling due within one year	6	<u>(6,517)</u>	-	<u>(6,517)</u>	-
 NET CURRENT ASSETS		<u>33,198</u>	<u>7,937</u>	<u>41,135</u>	<u>22,986</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u>33,198</u>	<u>7,937</u>	<u>41,135</u>	22,986
 NET ASSETS		<u><u>33,198</u></u>	<u><u>7,937</u></u>	<u><u>41,135</u></u>	<u><u>22,986</u></u>
 FUNDS	7				
Unrestricted funds				<u>33,198</u>	22,986
Restricted funds				<u>7,937</u>	-
 TOTAL FUNDS				<u><u>41,135</u></u>	<u><u>22,986</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 December 2021 and were signed on its behalf by:



M I Hill - Trustee

**Professional Squash Association
Foundation**

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Event costs	359	1,823
Support costs	891	799
	<hr/> 1,250 <hr/>	<hr/> 2,622 <hr/>

**Professional Squash Association
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,702	-	17,702
 EXPENDITURE ON			
Raising funds	2,622	-	2,622
Other	2,789	-	2,789
Total	5,411	-	5,411
 NET INCOME			
	12,291	-	12,291
 RECONCILIATION OF FUNDS			
Total funds brought forward	10,695	-	10,695
 TOTAL FUNDS CARRIED FORWARD	22,986	-	22,986

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £		2019 £
Sundry debtors	2,371		764
	2,371		764

**Professional Squash Association
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade and sundry creditors	6,517	-
	<u>6,517</u>	<u>-</u>

7. MOVEMENT IN FUNDS

	At 1/1/20	Net movement in funds	At 31/12/20
	£	£	£
Unrestricted funds			
General fund	22,986	10,212	33,198
Restricted funds			
We Are One Fund	-	7,937	7,937
	<u>22,986</u>	<u>18,149</u>	<u>41,135</u>
TOTAL FUNDS	22,986	18,149	41,135

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	18,912	(8,700)	10,212
Restricted funds			
We Are One Fund	37,252	(29,315)	7,937
	<u>56,164</u>	<u>(38,015)</u>	<u>18,149</u>
TOTAL FUNDS	56,164	(38,015)	18,149

Comparatives for movement in funds

	At 1/1/19	Net movement in funds	At 31/12/19
	£	£	£
Unrestricted funds			
General fund	10,695	12,291	22,986
	<u>10,695</u>	<u>12,291</u>	<u>22,986</u>
TOTAL FUNDS	10,695	12,291	22,986

**Professional Squash Association
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,702	(5,411)	12,291
	<u>17,702</u>	<u>(5,411)</u>	<u>12,291</u>
TOTAL FUNDS	<u><u>17,702</u></u>	<u><u>(5,411)</u></u>	<u><u>12,291</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	10,695	22,503	33,198
Restricted funds			
We Are One Fund	-	7,937	7,937
	<u>10,695</u>	<u>30,440</u>	<u>41,135</u>
TOTAL FUNDS	<u><u>10,695</u></u>	<u><u>30,440</u></u>	<u><u>41,135</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,614	(14,111)	22,503
Restricted funds			
We Are One Fund	37,252	(29,315)	7,937
	<u>73,866</u>	<u>(43,426)</u>	<u>30,440</u>
TOTAL FUNDS	<u><u>73,866</u></u>	<u><u>(43,426)</u></u>	<u><u>30,440</u></u>

**Professional Squash Association
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

8. RELATED PARTY DISCLOSURES

Professional Squash Association is related to the company by virtue of its control over the company.

At the year end, the company owed Professional Squash Association £6,509 (2019: Professional Squash Association owed the company £764).

In addition, Professional Squash Association incurred costs of £126,861 (2019: £95,756) for expenses in relation to the aligned objectives of the company.

9. ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of Professional Squash Association.