

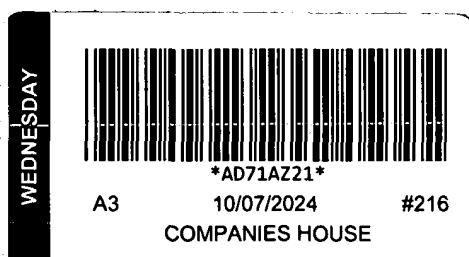
Registered number: 10152838  
Charity number: 1172481

## **SAFE PLACES FOR CHILDREN UK**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**



**SAFE PLACES FOR CHILDREN UK**  
**(A company limited by guarantee)**

**CONTENTS**

	<b>Page</b>
<b>Reference and Administrative Details of the Charity, its Trustees and Advisers</b>	<b>1</b>
<b>Trustees' Report</b>	<b>2 - 7</b>
<b>Independent Auditors' Report on the Financial Statements</b>	<b>8 - 11</b>
<b>Statement of Financial Activities</b>	<b>12</b>
<b>Balance Sheet</b>	<b>13 - 14</b>
<b>Statement of Cash Flows</b>	<b>15</b>
<b>Notes to the Financial Statements</b>	<b>16 - 29</b>

**SAFE PLACES FOR CHILDREN UK**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>Trustees</b>	Keith Mason Christopher Saunders (resigned 8 August 2023) Adrian De Villiers (appointed 2 August 2023)
<b>Company registered number</b>	10152838
<b>Charity registered number</b>	1172481
<b>Registered office</b>	First Floor, Triad House Mountbatten Court Worrall Street Congleton Cheshire CW12 1DT
<b>Independent auditors</b>	PKF Smith Cooper Audit Limited Statutory Auditors 2 Lace Market Square Nottingham NG1 1PB
<b>Bankers</b>	Royal Bank of Scotland Western Avenue Chatham ME4 4RT
<b>Solicitors</b>	Veale Wasbrough Vizards LLP Narrow Quay House Narrow Quay Bristol BS1 4QA

**SAFE PLACES FOR CHILDREN UK**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, are pleased to present their annual trustees' report together with the financial statements for the year to 31 December 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Objectives and activities**

**a. Objectives and activities**

The charity's objectives are:

- The relief of:
  - a) children, young adults and disabled people in need; and
  - b) the families of children, young adults and disabled people in need in particular but not exclusively by providing residential, therapeutic and rehabilitation services and family support services;
- The relief of those in need by reason of financial hardship, ill health, disability, youth, age or other disadvantage; and
- The advancement of such other objects or purposes in any part of the world which are exclusively charitable according to the law of England and Wales and are in the opinion of the trustees connected with children, young adults or disabled people in need in such manner as the trustees may in their absolute discretion think fit.

The purposes of the charity are:

- To provide therapeutic residential care of high needs children, young adults and disabled people, providing rehabilitation services in addition to the immediate needs of the young people.
- In addition, we seek to use the experiences and knowledge gained working with traumatised young people in other locations to bring about improvements in the efficiency and effectiveness of other organisations working in this sector.
- Working with the local authorities and departments, we aim to raise the standards and the quality of care delivered to all high needs young people by the various agencies and charities.

The objectives for this year are:

- To continue to develop a team of educated, excellent, enthusiastic staff to guide young people along a personal growth journey.
- To select and appropriately fit out houses within the community to provide accommodation for the young people in a way that facilitates their care, safety and rehabilitation.
- To institute training, review and verification programs to ensure the highest possible standard of care is provided.

**SAFE PLACES FOR CHILDREN UK**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Objectives and activities (continued)**

**b. Funding**

We have established working relationships with various Trustees of the Health and Social Care trusts in a range of jurisdictions in Northern Ireland and England. We have broad agreement on the pricing structure and cost recovery models for caring for young people.

We have increased the pricing structure per young person in Northern Ireland for the financial year 2024 with a base rate of £7,164 per child per week. Safe Places are currently supporting four young people across two houses. As the complex needs of a child or young person reduces due to the intense therapeutic work we deliver, we work alongside the Trusts and Local authorities to secure less-intensive models of care and provide outreach support during the young persons transition out of Safe Places, whilst simultaneously providing outreach support to new young people transitioning into our service, this increases revenue during this period.

Across England and Northern Ireland, we have an average of 100 referrals to our service per month, which reduces the ongoing concern of business/revenue continuity. The Northern Ireland Trusts are under a huge amount of pressure to not only place children and young people but also to bring young people back to their communities as some young people are placed down south in Ireland or other countries. Safe Places have been able to assist with this and now have 4 young people being supported locally and an additional 3 through Outreach support.

Safe Places have an exemplary reputation in providing therapeutic residential care and are the only private provider in Northern Ireland. The regulator 'RQIA' and the Trusts continue to provide exceptional feedback regarding the quality of care provided by Safe Places.

We have determined that we can provide the appropriate services at the best cost to ensure the ongoing viability of Safe Places for Children UK.

**c. Fundraising**

The Trustees take their responsibilities under the Charities (Protection and Social Investment) Act 2016 seriously and have considered the implications on their activities. The charity does not actively raise funds or solicit donations directly from the general public at present. The charity does not work directly with commercial sponsors in relation to fundraising. The Trustees are not aware of any complaints made in respect of fundraising during the period.

**d. Public Benefit**

In planning the activities for the year to meet the charitable objects, the trustees have complied with their duties in Section 17 of the Charities Act 2011 and have considered the Charity Commission's general guidance on public benefit.

**SAFE PLACES FOR CHILDREN UK**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Financial review**

**a. Financial review**

The charity received charitable income of £1,798,144 (2022 - £1,816,895). There was a decrease in income compared to 2022 as the charity closed two houses in England and increased support in Northern Ireland to provide services to local authorities. In addition to this, the loan between Safe Places for Children UK and Safe Places for Children Secretariat was forgiven, resulting in an increase in total income by £1,817,698.

Expenditure of £2,017,521 (2022 - £2,067,745) was incurred in relation to the charity's operations. The operations included therapeutic residential services and ancillary activities.

*Reserves policy*

The charity held a surplus on unrestricted funds of £243,510 as at 31 December 2023 (2022 - deficit of £1,354,811). The charity recognises the need to maintain positive unrestricted funds and is taking steps to achieve this in due course. The charity expects to receive continued support from the connected charity Safe Places for Children Secretariat.

**b. Going concern**

We were supported during start-up by the parent organisation, Safe Places for Children Secretariat, and by the Australian not-for-profit Safe Places Australia Limited. These organisations continue to provide backup funding, management expertise, emergency staffing requirements and administrative support. With these arrangements in place, we are able to continue establishing our presence in the industry and bring better outcomes for young people. The charity recognises the need to maintain positive unrestricted funds and is taking steps to achieve this in due course. The charity expects to receive continued support from the connected charity Safe Places for Children Secretariat.

The Trustees have reviewed cash flow forecasts for 2024 and 2025 in order to consider going concern and are confident that the charity will have the resources available to it that it will need for at least the 12 months following the approval of these financial statements.

Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**c. Risk management**

The trustees have a risk management strategy which comprises:

- monthly review and check to ensure standards are maintained, policies upheld and procedures followed in both practical application and documentation;
- ongoing work by a dedicated Quality and Systems team;
- ongoing work by team reviewing documentation, licencing and other requirements for working in this highly regulated industry;
- an annual review of the principal risks and uncertainties that the charity faces, including financial risks;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

**SAFE PLACES FOR CHILDREN UK**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

This work has identified that barriers to entry is the major financial risk for the charity. The approach of Safe Places for Children UK is different from those used by other organisations in residential care, and requires changes in thinking in the funding and placement agencies.

Attention has also been focused on non-financial risks arising from fire, health and safety of staff and young people. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

**d. Future plans**

Since the financial year end, we have made significant progress in continuing to establish the organisation as a premium provider of therapeutic care, this has been acknowledged by the regulator in Northern Ireland and the individual trusts. Placements continue in our homes and we have achieved great outcomes for the children and young people. We have received payments from the South-Eastern Trust of HSC, Northern Trust of HSC and Belfast Trust in Northern Ireland for these services.

Safe Places has received final licensing approval from OFSTED for the Nantwich property and we will look to support children and young people from July 2024 and increase our overall revenue, this will be outside of the constraints of a tendered agreement. Nantwich property will be on a fee for service basis under an individual contract for specific young person for a specified period.

Safe Places for Children UK have commenced supporting Safe Places Australia Ltd in Australia to source additional staffing resources, an agreed pricing schedule is in place this includes cost recovery for fixed costs and various pay points throughout the various stages. Safe Places UK have a well-established training team that will also train prospective staff before they travel to Australia. The international recruitment project is underway and has generated additional revenue.

**Structure, governance and management**

**a. Constitution**

The charity is constituted as a company limited by guarantee and was incorporated on 28 April 2016. It is governed by its Memorandum and Articles of Association. There is currently one member. The charity was registered with the Charity Commission on 7 April 2017.

**b. Methods of appointment or election of Trustees**

As set out in the Articles of Association the trustees are nominated by Safe Places for Children Secretariat.

**c. Trustee induction and training**

The trustees have undergone orientation to brief them on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity.

**SAFE PLACES FOR CHILDREN UK**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Structure, governance and management (continued)**

**d. Related parties and co-operation with other organisations**

None of our trustees receive remuneration or other benefit from their work as a trustee with the charity. Any connection between a trustee or senior manager of the charity with an employee or contractor must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

The charity has a close relationship with Safe Places Australia Limited in Australia, a non-profit with extensive experience and successes in the care and rehabilitation of troubled young people, and Safe Places for Children Secretariat (Registered Charity Number 1173449) the UK charity's parent. Safe Places Australia Limited provides administration support, training and advice, as well as providing funding for the establishment phase of Safe Places for Children UK. The charity has not been asked to repay any of these funds, and we have assurances that repayment will be required only as and when the charity has capacity to repay. During the 2023 financial year the loan balance was forgiven to further support the growth of Safe Places for Children UK.

Our view is that Safe Places Australia Limited and the charity are connected parties pursuant to the Australian accounting standards and the United Kingdom accounting standards.

**e. Pay policy for senior staff**

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings, subject to market comparative review.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.



**SAFE PLACES FOR CHILDREN UK**  
(A company limited by guarantee)

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Disclosure of information to auditors**


Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Auditors**

The auditors, PKF Smith Cooper Audit Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....

**Keith Mason**

(Trustee)

Date: 25/6/2024

**SAFE PLACES FOR CHILDREN UK**  
**(A company limited by guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SAFE PLACES FOR CHILDREN UK**

**Opinion**

We have audited the financial statements of Safe Places for Children UK (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**SAFE PLACES FOR CHILDREN UK**  
**(A company limited by guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SAFE PLACES FOR CHILDREN UK**  
**(CONTINUED)**

**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**SAFE PLACES FOR CHILDREN UK**  
**(A company limited by guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SAFE PLACES FOR CHILDREN UK**  
**(CONTINUED)**

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the company and industry, we identify the key laws and regulations affecting the company. We identified that the principal risk of fraud or non-compliance with laws and regulations related to:

- Management bias in respect of accounting estimates and judgements made;
- Management override of control;
- Posting of unusual transactions.

We focussed on those areas that could give rise to a material misstatement in the financial statements. Our procedures included, but were not limited to:

- Enquiry of management and those charged with governance around actual and potential litigation and claims, including instances of non-compliance with laws and regulations and fraud;
- Reviewing legal expenditure in the year to identify instances of non-compliance with laws and regulations and fraud;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

It is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

**SAFE PLACES FOR CHILDREN UK**  
**(A company limited by guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SAFE PLACES FOR CHILDREN UK**  
**(CONTINUED)**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

*PKF Smith Cooper Audit Limited*

**Sarah Flear (Senior Statutory Auditor)**

for and on behalf of

**PKF Smith Cooper Audit Limited**

Statutory Auditors

2 Lace Market Square

Nottingham

NG1 1PB

Date: 3 July 2024

**SAFE PLACES FOR CHILDREN UK**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	4	1,817,698	1,817,698	-
Charitable activities	5	1,798,144	1,798,144	1,816,895
<b>Total income</b>		<b>3,615,842</b>	<b>3,615,842</b>	<b>1,816,895</b>
<b>Expenditure on:</b>				
Charitable activities	6	2,017,521	2,017,521	2,067,745
<b>Total expenditure</b>		<b>2,017,521</b>	<b>2,017,521</b>	<b>2,067,745</b>
<b>Net movement in funds</b>		<b>1,598,321</b>	<b>1,598,321</b>	<b>(250,850)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		(1,354,811)	(1,354,811)	(1,103,961)
Net movement in funds		1,598,321	1,598,321	(250,850)
<b>Total funds carried forward</b>		<b>243,510</b>	<b>243,510</b>	<b>(1,354,811)</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 29 form part of these financial statements.

**SAFE PLACES FOR CHILDREN UK**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 10152838**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	12	394,974	402,592
		<u>394,974</u>	<u>402,592</u>
<b>Current assets</b>			
Debtors	13	39,848	81,868
Cash at bank and in hand	21	79,249	21,233
		<u>119,097</u>	<u>103,101</u>
Creditors: amounts falling due within one year	14	(270,561)	(226,616)
<b>Net current liabilities</b>		<u>(151,464)</u>	<u>(123,515)</u>
<b>Total assets less current liabilities</b>		<u>243,510</u>	<u>279,077</u>
Creditors: amounts falling due after more than one year	15	-	(1,633,888)
<b>Total net assets / (liabilities)</b>		<u><u>243,510</u></u>	<u><u>(1,354,811)</u></u>
<b>Charity funds</b>			
Restricted funds	17	-	-
Unrestricted funds	17	243,510	(1,354,811)
<b>Total funds</b>		<u><u>243,510</u></u>	<u><u>(1,354,811)</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.


The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

**SAFE PLACES FOR CHILDREN UK**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 10152838**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2023**

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
.....  
Keith Mason  
(Trustee)  
Date: 23/6/2024.

The notes on pages 16 to 29 form part of these financial statements.



**SAFE PLACES FOR CHILDREN UK**  
(A company limited by guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	(117,594)	(229,213)
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(8,200)	-
<b>Net cash (used in)/provided by investing activities</b>	(8,200)	-
<b>Cash flows from financing activities</b>		
Cash inflows from new borrowing	204,175	115,000
Repayment of borrowings	(20,365)	-
<b>Net cash provided by financing activities</b>	183,810	115,000
<b>Change in cash and cash equivalents in the year</b>	58,016	(114,213)
Cash and cash equivalents at the beginning of the year	21,233	135,446
<b>Cash and cash equivalents at the end of the year</b>	79,249	21,233

The notes on pages 16 to 29 form part of these financial statements

**SAFE PLACES FOR CHILDREN UK**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. General information**

Safe Places for Children UK is a private company limited by guarantee incorporated in England and Wales. The registered office is First Floor, Triad House, Mountbatten Court, Worrall Street, Congleton, Cheshire, CW12 1DT.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Safe Places for Children UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Sterling which is the functional currency of the company and are rounded to the nearest £1.

**2.2 Going concern**

At the time of approving the financial statements, the trustees are of the view that the relationship between Safe Places Community Services Limited and Safe Places for Children UK, along with the long-term viability and resources of the Australian operation, and the demonstrated willingness of the placement agencies to utilise our services and pay the associated costs, indicate that the charity is a going concern.

The Trustees have reviewed the latest management information, budgets and forecast cashflows to 31 December 2025 in order to consider going concern and are confident that the charity will have the resources available to it that it will need for at least the 12 months following the approval of the financial statements. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**SAFE PLACES FOR CHILDREN UK**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. *Direct costs attributable to a single activity are allocated directly to that activity.* Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. *All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.*

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 50 years straight line
Motor vehicles	- 4 years straight line
Computer equipment	- 5 years straight line

**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**SAFE PLACES FOR CHILDREN UK**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**2. Accounting policies (continued)**

**2.9 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.10 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

**3. Critical accounting estimates and areas of judgment**

The preparation of the financial statements requires the Trustees to make judgments, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year.

Critical accounting estimates and assumptions:

The Trustees are of the opinion that there are no key assumptions concerning the future and other key sources of estimation uncertainty at the balance sheet date that have a significant risk of causing a material adjustment to the carrying amounts of the assets and liabilities within the next financial year.

**4. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Donations - loan forgiven	1,817,698	1,817,698	-
	<hr/>	<hr/>	
<i>Total 2022</i>	<hr/>	<hr/>	

**SAFE PLACES FOR CHILDREN UK**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**5. Income from charitable activities**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Residential care	1,555,189	1,555,189	1,614,658
Outreach care	46,449	46,449	86,360
Other income	196,506	196,506	115,877
	<u>1,798,144</u>	<u>1,798,144</u>	<u>1,816,895</u>
<i>Total 2022</i>	<u>1,816,895</u>	<u>1,816,895</u>	

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Direct costs	1,607,838	1,607,838	1,556,750
Support costs	409,683	409,683	510,995
	<u>2,017,521</u>	<u>2,017,521</u>	<u>2,067,745</u>
<i>Total 2022</i>	<u>2,067,745</u>	<u>2,067,745</u>	

**SAFE PLACES FOR CHILDREN UK**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**7. Analysis of expenditure by activities**

	<b>Direct costs 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Therapeutic residential services	1,607,838	-	<b>1,607,838</b>	1,556,750
Other	-	409,683	<b>409,683</b>	510,995
	<u>1,607,838</u>	<u>409,683</u>	<u><b>2,017,521</b></u>	<u>2,067,745</u>
<i>Total 2022</i>	<u><u>1,556,750</u></u>	<u><u>510,995</u></u>	<u><u><b>2,067,745</b></u></u>	

**Analysis of direct costs**

	<b>Therapeutic residential services 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Staff and related costs	1,389,005	<b>1,389,005</b>	1,322,352
Residential premises costs	194,615	<b>194,615</b>	201,910
Travel costs	24,218	<b>24,218</b>	32,488
	<u>1,607,838</u>	<u><b>1,607,838</b></u>	<u>1,556,750</u>
<i>Total 2022</i>	<u><u>1,556,750</u></u>	<u><u><b>1,556,750</b></u></u>	

**SAFE PLACES FOR CHILDREN UK**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	Other 2023 £	Total funds 2023 £	Total funds 2022 £
Staff and related costs	177,677	177,677	200,361
Travel	11,096	11,096	10,676
Office costs	83,495	83,495	110,243
Depreciation	18,299	18,299	18,128
Insurance	51,716	51,716	64,316
Service fees	22,571	22,571	34,963
Governance costs	44,829	44,829	72,308
	<u>409,683</u>	<u>409,683</u>	<u>510,995</u>
<i>Total 2022</i>	<u>510,995</u>	<u>510,995</u>	

**8. Auditors' remuneration**

	2023 £	2022 £
Audit fees	9,950	23,064
Fees payable to the Charity's auditor in respect of:		
Accounting and Tax Fees	1,975	2,300
Legal and Professional Fees	-	46,944
	<u>-</u>	<u>46,944</u>

**9. Staff costs**

	2023 £	2022 £
Wages and salaries	1,381,565	1,338,661
Employers NI	138,329	136,925
Contribution to defined contribution pension schemes	46,788	47,127
	<u>1,566,682</u>	<u>1,522,713</u>

**SAFE PLACES FOR CHILDREN UK**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**9. Staff costs (continued)**

The average number of persons employed by the Charity during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>No.</b>	<b>No.</b>
Employees	<b>45</b>	<b>47</b>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2023</b>	<b>2022</b>
	<b>No.</b>	<b>No.</b>
In the band £70,001 - £80,000	<b>1</b>	<b>1</b>
In the band £80,001 - £90,000	<b>-</b>	<b>1</b>
In the band £90,001 - £100,000	<b>2</b>	<b>-</b>

The key management personnel of the charity currently comprise the Managing Director, General Manager and Quality and Systems Manager.

The total amount of employee benefits received by key management personnel is £286,035 (2022: £233,833).

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - *£NIL*).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - *£NIL*).

**11. Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.



**SAFE PLACES FOR CHILDREN UK**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**12. Tangible fixed assets**

	Freehold property £	Motor vehicles £	Computer equipment £	Total £
<b>Cost</b>				
At 1 January 2023	416,863	35,894	10,077	462,834
Additions	-	8,200	-	8,200
At 31 December 2023	<u>416,863</u>	<u>44,094</u>	<u>10,077</u>	<u>471,034</u>
<b>Depreciation</b>				
At 1 January 2023	28,383	26,092	5,767	60,242
Charge for the year	7,139	6,662	2,017	15,818
At 31 December 2023	<u>35,522</u>	<u>32,754</u>	<u>7,784</u>	<u>76,060</u>
<b>Net book value</b>				
At 31 December 2023	<u>381,341</u>	<u>11,340</u>	<u>2,293</u>	<u>394,974</u>
At 31 December 2022	<u>388,480</u>	<u>9,802</u>	<u>4,310</u>	<u>402,592</u>

**13. Debtors**

	2023 £	2022 £
<b>Due within one year</b>		
Trade debtors	22,362	59,035
Other debtors	6,391	14,189
Prepayments and accrued income	11,095	8,644
	<u>39,848</u>	<u>81,868</u>

**SAFE PLACES FOR CHILDREN UK**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**14. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Trade creditors	11,687	22,407
Other taxation and social security	30,469	33,178
Other creditors	9,426	11,385
Accruals and deferred income	218,979	159,646
	<u>270,561</u>	<u>226,616</u>

**15. Creditors: Amounts falling due after more than one year**

	2023 £	2022 £
Loan from parent charity	-	1,633,888
	<u>-</u>	<u>1,633,888</u>

Creditors greater than one year represent a loan from parent company Safe Places for Children Secretariat (Registered Charity Number 1173449).

On 30 June 2023 the Board of Safe Places for Children Secretariat confirmed the forgiveness of this loan in full. This has been recognised in the Statement of Financial Activities as a charitable donation to the Company.

**16. Financial instruments**

	2023 £	2022 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>119,097</u>	<u>103,101</u>
	2023 £	2022 £
<b>Financial liabilities</b>		
Other financial liabilities measured at fair value through income and expenditure	270,561	226,616
Other financial liabilities measured at amortised cost through income and expenditure	-	1,633,888
	<u>270,561</u>	<u>1,860,504</u>

**SAFE PLACES FOR CHILDREN UK**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**16. Financial instruments (continued)**

Financial assets measured at fair value through income and expenditure comprise trade debtors, other debtors, prepayments and accrued income and cash at bank.

Other financial liabilities measured at fair value through income and expenditure comprise trade creditors, other tax and social security and accruals and deferred income.

Other financial liabilities measured at fair value through income and expenditure comprise loan from parent charity.

**17. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>				
Reserves	(1,354,811)	3,615,842	(2,017,521)	243,510

**Statement of funds - prior year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
Reserves	(1,103,961)	1,816,895	(2,067,745)	(1,354,811)

**18. Summary of funds**

**Summary of funds - current year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
General funds	(1,354,811)	3,615,842	(2,017,521)	243,510

**SAFE PLACES FOR CHILDREN UK**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**18. Summary of funds (continued)**

**Summary of funds - prior year**

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2022 £</i>
General funds	(1,103,961)	1,816,895	(2,067,745)	(1,354,811)

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Tangible fixed assets	394,974	394,974
Current assets	119,097	119,097
Creditors due within one year	(270,561)	(270,561)
<b>Total</b>	<b>243,510</b>	<b>243,510</b>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	402,592	402,592
Current assets	103,101	103,101
Creditors due within one year	(226,616)	(226,616)
Creditors due in more than one year	(1,633,888)	(1,633,888)
<b>Total</b>	<b>(1,354,811)</b>	<b>(1,354,811)</b>

**SAFE PLACES FOR CHILDREN UK**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**20. Reconciliation of net movement in funds to net cash flow from operating activities**

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	1,598,321	(250,850)
<b>Adjustments for:</b>		
Depreciation charges	15,818	18,128
Decrease/(increase) in debtors	42,020	(52,032)
Increase/(decrease) in creditors	(1,773,753)	55,541
<b>Net cash used in operating activities</b>	<b>(117,594)</b>	<b>(229,213)</b>

**21. Analysis of cash and cash equivalents**

	2023 £	2022 £
Cash in hand	79,249	21,233
<b>Total cash and cash equivalents</b>	<b>79,249</b>	<b>21,233</b>

**22. Analysis of changes in net debt**

	At 1 January 2023 £	Cash flows £	Other non- cash changes £	At 31 December 2023 £
Cash at bank and in hand	21,233	58,016	-	79,249
Debt due after 1 year	(1,633,888)	(183,810)	1,817,698	-
	<b>(1,612,655)</b>	<b>(125,794)</b>	<b>1,817,698</b>	<b>79,249</b>

**23. Pension commitments**

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £46,788 (2022 - £47,127). Contributions totalling £9,363 (2022 - £11,215) were payable to the fund at the balance sheet date.

**SAFE PLACES FOR CHILDREN UK**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**24. Operating lease commitments**

At 31 December 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	23,952	17,640
Later than 1 year and not later than 5 years	45,000	1,470
	<u>68,952</u>	<u>19,110</u>

**25. Related party transactions**

The Company has taken advantage of the exemption under FRS 102 section 33.1A Related Party Disclosures from disclosing transactions with other members of the group.

Trustee Adrian De Villiers and Anthony Thompson, a trustee of parent company Safe Places for Children Secretariat, are both also Directors of Safe Places Community Services Limited. Safe Places Community Services Limited is a similar organisation operating in Australia on which this charity has been modelled. The view of the Trustees is that Safe Places Community Services Limited and this charity are connected parties pursuant to the Australian accounting standards and the United Kingdom accounting standards.

The Company recognised sales of £45,000 from Safe Places Community Services Limited relating to the recovery of costs incurred. The balance owed to the company as at 31 December 2023 is £Nil.

During the year Safe Places Community Services Limited paid net expenses of £183,810 (2022 - £115,000 on behalf of the charity). These amounts were included in the loan payable to Safe Places for Children Secretariat which has been forgiven in full during the year. The balance outstanding as at 31 December 2023 is £Nil (2022 - £1,633,888).

Anthony Thompson, a trustee of parent company Safe Places for Children Secretariat, is also a Director of Safe Places Australia Limited. Safe Places Australia Limited is a similar organisation operating in Australia on which this charity has been modelled. The view of the Trustees is that Safe Places Australia Limited and this charity are connected parties pursuant to the Australian accounting standards and the United Kingdom accounting standards.

The Company recognised sales of £139,432 from Safe Places Australia Limited relating to the recovery of costs incurred. The balance owed to the company as at 31 December 2023 is £Nil.

Keith Mason is a Trustee of Safe Places for Children UK but is also the Managing Director of the Charity. He receives remuneration for his employment as Managing Director, which is separate to his role as a Trustee, for which no remuneration is received.

**SAFE PLACES FOR CHILDREN UK**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**26. Controlling party**

Safe Places for Children UK is a Company limited by guarantee and accordingly does not have share capital.

*Every member of the charitable Company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.*

The charity's parent entity is Safe Places for Children Secretariat (Registered Charity Number 1173449, Company Registration Number 10147280) as the sole member of Safe Places for Children UK.

Consolidated financial statements are prepared by Safe Places for Children Secretariat, a copy of which is available from First Floor, Triad House, Mountbatten Court, Worrall Street, Congleton, Cheshire, CW12 1DT.

Until 29 February 2024, the Company's ultimate controlling party was considered to be Safe Places for Children Trustee Limited as the sole member of Safe Places for Children Secretariat.

On 29 February 2024, the new sole member and therefore ultimate controlling party became Safe Places Australia Limited following an amendment to Safe Places for Children Secretariat's articles of association by special resolution.

Consolidated financial statements are prepared by Safe Places Australia Limited, a copy of which is available from Level 19, 241 Adelaide Street, Brisbane QLD 4000.