

**Registered in England
Charity No. 1172480**

WYMONDHAM COMMUNITY RUGBY TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

WYMONDHAM COMMUNITY RUGBY TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

CONTENTS

	Page
Trustees' report	1-9
Audit Report	10-12
Consolidated Statement of financial activities	13
Consolidated Balance sheet	14
Parent Balance sheet	15
Consolidated Statement of cash flows	16
Parent Statement of cash flows	17
Notes to the financial statements	18-33

WYMONDHAM COMMUNITY RUGBY TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their report and financial statements for the year ended 30 June 2024.

Reference and administrative information

Registered charity name	Wymondham Community Rugby Trust	
Charity number	1172480	
Registered address	Wymondham RFC Barnard Fields Bray Drive Wymondham Norfolk NR18 0GQ	
Trustees	Matthew Hood Paul Wootton Kevin Scott Clare Sisson Christopher Perry Finbar Conway David Clover Duncan Anderson Brown Dr John Snape Sarah Bosworth Ben Saggars	(appointed 18 April 2024) (resigned 18 April 2024) (resigned 18 April 2024) (appointed 17 October 2024) (appointed 2 January 2024)
Accountants	Lake Accountancy Limited Pilgrim Suite, Ketteringham Hall Church Lane, Ketteringham Wymondham Norfolk NR18 9RS	
Auditors	Price Bailey LLP Anglia House, 6 Central Avenue St Andrews Business Park Thorpe St Andrew Norwich NR7 0HR	
Bankers	Barclays Bank plc 45 Market Street Wymondham Norfolk NR18 0AL	
Solicitors	Howes Percival LLP Flint Buildings 1 Bedding Lane Norwich Norfolk NR3 1RG	

WYMONDHAM COMMUNITY RUGBY TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024

OBJECTIVES AND ACTIVITIES

1. To remain focused on promoting participation in healthy recreation, particularly through amateur rugby.
2. To provide and assist in providing facilities for sport, coaching, and community engagement initiatives, ensuring the club is a centre for sport and social welfare in Wymondham, South Norfolk, and surrounding areas
3. To provide facilities for the public at large in the interests of social welfare and with the object of improving their conditions of life.

PUBLIC BENEFIT

The Trustees continue to align the Trust's activities with the Charity Commission's guidance on public benefit. This ensures that our work promotes health, well-being, and community cohesion through rugby and other associated activities.

ACHIEVEMENTS AND PERFORMANCE

Financial Management

Financial Review

The Trust operate the rugby and charitable activities, whilst commercial operations are undertaken by the trading subsidiary, Wymondham RFC Trading Ltd (company number 11525763). The expectation being that the latter funds contributes towards funding the activities of the former.

Consolidated Position

For the 2023/24 season, the Trust and its trading subsidiary, Wymondham RFC Trading Ltd generated a consolidated income of £769,678 (PY: £694,703) with consolidated expenditure of £824,680 (PY: £732,947), leading to a consolidated net loss of (£55,002) (PY: loss of £38,244). The larger loss in 2023/24 vs prior year reflects the exceptional inflationary environment in the season, a depreciation charge due to capital investment and an increase in playing costs.

Non-cash depreciation amounted to £55,818 for the year (PY: £48,955).

The Trust incurred £296,230 of net cash decreases during the year (PY surplus: £47,128). It is important to note that £150,000 of the net cash decrease is due to a reclassification following a decision to invest reserve funds into a fixed rate bonds for greater returns.

The Trustees consider the financial position at the period end to be satisfactory and confirm that the Trust can meet all known obligations.

Trading Subsidiary (Wymondham RFC Trading Ltd)

Wymondham RFC Trading Ltd (company number 11525763), the Club's trading subsidiary, continues to operate effectively, managing the commercial activities that support the rugby and charitable functions of the Trust. The Trust owns 100% of the shares in Wymondham RFC Trading Ltd, which is incorporated in the UK.

The trading subsidiary generated total income of £457,498 (PY: £450,262) with operating expenditure of £323,286 (PY: £289,829). This resulted in a net profit of £134,212 (PY: £160,433), which was transferred as a gift aid donation to the Trust. The trading subsidiary's role in funding the Trust's rugby and community activities remains vital.

WYMONDHAM COMMUNITY RUGBY TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024

Cash Position and Reserves

The Trust ended the 2023/24 financial year with current assets of £138,097 (2023: £411,443) and net current assets of £74,385 (2023: £317,506), in addition to a reserve investment fund of £150,000 for future operational and strategic risks. This solid cash and investment position ensures the Club can continue investing in infrastructure and rugby development whilst maintaining a stable financial outlook.

Investments and Strategic Planning

The Club has made significant investments this year, including:

- Installation of a third set of floodlights.
- A container gym to enhance strength and conditioning for senior players.
- 3G Dugout area on the 1XV pitch.

These investments reflect the Club's commitment to both financial sustainability and rugby development.

Financial management

The Club produces annual budgets, which are periodically reviewed during the trading period in light of updated management information and key performance indicators. These budgets and associated management information are shared with the Board of Trustees regularly, and there are clear control protocols in place around payments, capital purchases and cash management to ensure the financial assets of the Club remain well managed.

Risk Management

Overarching approach

The Trustees are committed to identifying, managing, and mitigating risks to safeguard the Club's objectives and financial health. The risk management process includes regular reviews of risks across all operational areas, including strategic, financial, legal, and reputational risks. The Trustees regularly assess and adjust controls to mitigate these risks, ensuring compliance with all legal and regulatory obligations.

The Business Risk Model operated by the charity focuses on the following key areas:

- Risk Identification - Systematically identifying risks across all areas of the Trust's operations.
- Risk Mitigation - Implementing strategies to control or reduce the impact of identified risks.
- Strategic Risks - Addressing long-term risks that could affect the Trust's ability to achieve its objectives.
- Core Risks - Managing risks related to the Club's day-to-day operations.
- Risk Register - Maintaining an up-to-date register of all identified risks, their potential impact, and actions taken to mitigate them.

WYMONDHAM COMMUNITY RUGBY TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024

Fundamental Risks

The key risks currently facing the Trust include:

1 Income Fluctuations:

- A significant drop in income from donations, sponsorships, and membership subscriptions could impact the Club's ability to fund its core activities and invest in future projects.

2. Cost Pressures:

- Inflation and increased operational costs present challenges in maintaining a stable financial position.

3. Compliance with Legislation:

- The Trust is committed to complying with all relevant laws, including those related to data protection (GDPR), charity regulations, safeguarding, and health & safety. Non-compliance could lead to fines, legal action or reputational damage.

4. Operational Challenges:

- Staffing or volunteer retention remain critical to operational success. A loss of key staff members or volunteers could hinder the delivery of key programs and events.

5. Governance Risks:

- Changes in composition of the Board of Trustees could disrupt the strategic direction and operational efficiency of the Club.

6. Reputational Risk:

- Failure to meet community expectations, provide a high standard of care, or maintain transparency in governance could damage the club's reputation, impacting memberships and sponsorships.

Data risks

The Club continues to prioritise data security and GDPR compliance. By utilising Google Workspace for email hosting and digital file management, we ensure centralised and secure data access for authorised personnel. Enhanced measures, such as two-factor authentication (2FA) and regular reviews of data protection policies, further safeguard member and volunteer information. The Club remains compliant with GDPR, with ongoing training for trustees and staff to maintain awareness of best practices in data management.

WYMONDHAM COMMUNITY RUGBY TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024

Playing Report

Senior Rugby - Men

The 2023/24 season was significant for the Club, with both the 1st XV and 2nd XV teams achieving promotions to their highest-ever levels. This achievement highlights the players' skill, and the effective coaching strategies implemented by Director of Rugby Tom Armes and Head Coach Max Dominy. Their leadership contributed to a focused training regimen and strategic gameplay, which were essential to the teams' successes throughout the season.

In addition to excellent outcomes, this season emphasised the importance of player development and teamwork. The consistent effort from players during training sessions created a productive environment, leading to a series of strong performances. The achievements of both teams have garnered increased interest from supporters and have set a positive trajectory for future seasons. With continued commitment, the Club aims to build on this success and further elevate the performance of both teams.

Senior Rugby - Women

The Wymondham Wasps had a productive season, finishing 8th in their league and reaching the quarter-finals of the Papa John's Cup. Despite challenges such as player retirements and travel demand, the team maintained a great attitude. This season demonstrated the players' commitment and ability to adapt, resulting in enjoyable rugby throughout.

The Club has made strides in promoting women's rugby and fostering an environment where players can develop their skills. Coaching efforts focused on enhancing individual capabilities and team cohesion, which contributed to the team's overall performance. The Wasps look to build on this season's outcomes, aiming for improved standings in the league and continued participation in cup competitions while encouraging new players to join.

Youth Rugby Report

The youth section has continued to grow, now with over 245 registered players, including 57 girls. A key focus this season has been the integration of youth players into senior teams, which has facilitated a smooth transition for several Colts players who have made contributions in senior matches. This approach not only enhances player development but also strengthens the overall Club structure.

The U14s and U16s had successful seasons, with multiple players representing Eastern Counties. These achievements serve as motivation for younger players, highlighting the benefits of dedication and hard work. The youth program aims to develop both skills and a strong sense of teamwork and sportsmanship, ensuring that players are well-prepared for future challenges as they progress through the ranks.

WYMONDHAM COMMUNITY RUGBY TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024

Mini's Section Report

The Minis section has experienced growth, with participation numbers increasing across nearly all age groups, each having over 30 children attending weekly sessions. Events like the annual Minis Festival have been effective in fostering community engagement and providing a platform for young players to demonstrate their skills.

The focus of the Minis program is on skill development and inclusivity, ensuring that every child can participate and learn the basics of rugby. Coaches prioritise creating a positive environment that promotes both enjoyment and learning. As the Minis section continues to expand, the Club is dedicated to developing young players and encouraging a lifelong interest in rugby. This commitment to community and player development helps lay a solid foundation for the future of the Club.

Volunteering

The success of the Club is underpinned by the hard work of volunteers. From organising events like the Minis Festival to supporting operational needs, volunteers remain a crucial part of the Club's culture. The introduction of volunteer awards, including the Red Lion Awards, has been a positive step in recognising the vital contributions of individuals.

We will continue to push forward our "volunteer led" ethos at WRFC and view it as an essential part of who we are and how we will continue to be successful.

WYMONDHAM COMMUNITY RUGBY TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024

Governance

Club Purpose

It is the Trustees' intention that the Trust will continue to promote community participation in sport for the public benefit in Wymondham and South Norfolk and surrounding communities as described above.

The Club also looks forward to continuing its active co-operation and promotion of other sporting activities at the facilities at Barnard Fields, including Wymondham Archers, and other sports compatible with the club's rugby training and playing schedules.

TRUSTEE AND MANAGEMENT CHANGES

In line with the WCRT Constitution, elections were held during the AGM. Mark Ferguson was appointed as the new Club President, succeeding John Mackay. David Clover, Ben Saggars, and Matthew Hood were also elected to their respective roles on the Board of Trustees.

Full management structure (all volunteers):

1.Executive Officers:

President – Mark Ferguson
Chair – Paul Wootton
Treasurer – Finbar Conway
Commercial Director – Ben Saggars
Club secretary – Matthew Hood

2.Other key management positions:

Director of Rugby – Tom Armes
Director of Youth Rugby – David Clark
Director of Mini's Rugby – Bronwyn Nichols
Club Safeguarding officer – David Clover
Membership secretary - William Good
Press officer – Andy Thomson
Chair of Social Committee (inc. volunteering responsibility) – Jon Titlow
Fixtures Secretary – David Coleman
Chair of Grounds Sub-Committee – James Trounce
Discipline Secretary - Chris Williams
Schools Liaison Officer – Kimberley Fearn

WYMONDHAM COMMUNITY RUGBY TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The club was originally established in 1972. On 1 April 2018 the activities of the Club were transferred into a Charitable Incorporated Organisation. The constitution was registered with the Charity Commission (registration number 1172480) on 7 April 2017 and further amended on 17 December 2019.

Appointment and recruitment of Trustees

According to the charity's constitution, the board of Trustees should consist of at least five and not more than nine individuals.

Trustees' induction and training

All trustees will be provided with copies of:

- The charity's constitution
- The club Rules and Regulations
- Board of Trustees Handbook
- A copy of the latest consolidated financial statements

The Trustees are encouraged to read Charity Commission guidance notes CC3 - "The Essential Trustee: what you need to know, what you need to do".

In addition, the Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Governance

The Trustees of the Trust have diligently enacted the responsibilities of their appointments as defined by the Trust Constitution. The Trustees of WCRT held four formal meetings during the year, at three monthly intervals, to receive reports from Club Officials on all aspects of the running of the Club and to develop strategies and oversight policies moving forward.

Oversight included looking at development of Club objectives and strategy, financial performance, facilities management, risk management, performance of rugby and other sporting activities, fundraising, buildings and facilities maintenance, health and safety, safeguarding, commercial activities, and community activities and initiatives.

In addition, the Trustees held frequent informal meetings with Club officials to keep abreast of day-to-day developments and issues at the Club. All formal meetings were minuted, and reports on activities filed and maintained by the Secretary to the Board, and Club Secretary.

The Board of Trustees Handbook has been updated which outlines the statutory responsibilities and functions of the Board of Trustees ("Board"). It contains policies and procedures to be followed by the Board in exercising their functions. The Handbook also outlines the relative responsibilities of the Board and Management Committee in the smooth running of the Club.

The Trustees have also developed new policies and procedures for staff appraisals, and Board Annual Performance management.

WYMONDHAM COMMUNITY RUGBY TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024

Statement of Trustees' responsibilities in relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' annual report and the consolidated financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Duncan Anderson Brown (Apr 23, 2025,
6:46pm)

.....
Duncan Anderson Brown

Trustee

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
WYMONDHAM COMMUNITY RUGBY TRUST**

Opinion

We have audited the financial statements of Wymondham Community Rugby Trust (the 'parent charity') and its subsidiary (the 'group') for the year ended 30 June 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Parent Balance Sheet, the Consolidated Statement of Cashflows, the Parent Statement of Cashflows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 June 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WYMONDHAM COMMUNITY RUGBY TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report or;
- sufficient accounting records have not been kept; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all of the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement [set out on page 8], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of the company not complying with the applicable laws and regulations, including fraud, in particular those that could have a material impact on the financial statements. This included those regulations directly related to the financial statements, including financial reporting and tax legislation.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we ensured that we considered the nature of the industry and sector, made appropriate enquiries of management as well as identified any laws and regulations that are applicable to the company. Management did not make the engagement team aware of any instances of non-compliance with material laws and regulations or instances of fraud throughout the year.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
WYMONDHAM COMMUNITY RUGBY TRUST**

- We have reviewed all board minutes to ensure no instances of non-compliance with laws & regulations or instances of fraud have remained undisclosed to us as auditors;
- We have developed an understanding of what laws & regulations the charity is required to comply with and performed enquiries with management to ensure no breaches of such laws & regulations have occurred;
- We have performed a review of all journals posted during the year to ensure there has been no evidence of management override or fraudulent postings during the year;
- We obtained confirmation directly from the the Trusts' bank, to confirm the accounts and balances held in their name at the balance sheet date.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Auditors responsibilities for the audit of the financial statements (continued)

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for> . This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Price Bailey LLP (Statutory Auditor)

Anglia House
6 Central Avenue
Broadland Business Park
Thorpe St Andrew
Norwich
Norfolk
NR7 0HR

Date: 24 April 2024

Price Bailey LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

WYMONDHAM COMMUNITY RUGBY TRUST
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
THE INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOME					
Donations	2	74,218	-	74,218	41,491
Charitable activities	3	129,390	-	129,390	109,863
Other trading activities	4	564,374	-	564,374	543,332
Investment income	5	1,696	-	1,696	17
TOTAL INCOME		<u>769,678</u>	<u>-</u>	<u>769,678</u>	<u>694,703</u>
EXPENDITURE					
Costs of raising funds	6	(366,263)	-	(366,263)	(334,346)
Charitable activities	7	(458,417)	-	(458,417)	(398,601)
TOTAL EXPENDITURE		<u>(824,680)</u>	<u>-</u>	<u>(824,680)</u>	<u>(732,947)</u>
NET EXPENDITURE BEFORE TRANSFER OF FUNDS		<u>(55,002)</u>	<u>-</u>	<u>(55,002)</u>	<u>(38,244)</u>
TRANSFER OF FUNDS		460	(460)	-	-
NET MOVEMENT IN FUNDS		<u>(54,542)</u>	<u>(460)</u>	<u>(55,002)</u>	<u>(38,244)</u>
RECONCILIATION OF FUNDS					
Total funds at 1 July 2023		4,523,969	3,334	4,527,303	4,565,547
TOTAL FUNDS 30 June 2024		<u>4,469,427</u>	<u>2,874</u>	<u>4,472,301</u>	<u>4,527,303</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on pages 18 to 33 form part of these financial statements.

WYMONDHAM COMMUNITY RUGBY TRUST
CONSOLIDATED BALANCE SHEET
AT 30 JUNE 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible fixed assets	15		4,247,916		4,209,797
			4,247,916		4,209,797
CURRENT ASSETS					
Investments	16	150,000		-	
Stocks	17	7,331		14,080	
Debtors	18	45,549		15,916	
Cash at bank and in hand		85,217		381,447	
		288,097		411,443	
Creditors: Amounts falling due within one year	19	(63,712)		(93,937)	
NET CURRENT ASSETS			224,385		317,506
NET ASSETS			4,472,301		4,527,303
FUNDS OF THE CHARITY					
Restricted funds			2,874		3,334
Unrestricted funds			4,469,427		4,523,969
TOTAL CHARITY FUNDS	20		4,472,301		4,527,303

The financial statements were approved by the Trustees on 23 Apr 2025 and are signed on their behalf by:



Duncan Anderson Brown (Apr 23, 2025, 8:46pm)

Duncan Anderson Brown
Chair of Trustees



Finbar Conway (Apr 23, 2025, 8:26pm)

Finbar Conway
Trustee

The notes on pages 18 to 33 form part of these financial statements.

WYMONDHAM COMMUNITY RUGBY TRUST
PARENT BALANCE SHEET
AT 30 JUNE 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Investments	14		1		1
Tangible fixed assets	15		4,247,916		4,209,797
			4,247,917		4,209,798
CURRENT ASSETS					
Investments	16	150,000		-	
Stocks	17	-		-	
Debtors	18	94,275		207,835	
Cash at bank and in hand		21,371		170,514	
		265,646		378,349	
Creditors: Amounts falling due within one year	19	(41,262)		(60,844)	
NET CURRENT ASSETS			224,384		317,505
NET ASSETS			4,472,301		4,527,303
FUNDS OF THE CHARITY					
Restricted funds			2,874		3,334
Unrestricted funds			4,469,427		4,523,969
TOTAL CHARITY FUNDS	20		4,472,301		4,527,303

The financial statements were approved by the Trustees on 23 Apr 2025 and are signed on their behalf by:

Duncan Anderson Brown

~~Duncan Anderson Brown (Apr 23, 2025, 8:46pm)~~
Duncan Anderson Brown
Chair of Trustees

Mr F Conway

~~Finbar Conway (Apr 23, 2025, 8:26pm)~~
Finbar Conway
Trustee

The notes on pages 18 to 33 form part of these financial statements.

WYMONDHAM COMMUNITY RUGBY TRUST
CONSOLIDATED STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 30 JUNE 2024

	2024 £	2023 £
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	(55,002)	(38,244)
<u>Adjustments for:</u>		
Depreciation of tangible fixed assets	55,818	48,955
Loss on sale of fixed assets	3,544	9,520
Other interest receivable and similar income	(1,696)	(17)
Decrease / (increase) in stocks	6,749	(2,639)
(Increase) in debtors	(29,633)	(2,976)
(Decrease) / increase in creditors	(30,225)	37,172
Net cash (used) / arising from operating activities	<u>(50,445)</u>	<u>51,771</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	1,696	17
Purchase of tangible assets	(97,481)	(4,660)
Purchase of investment assets	(150,000)	-
Net cash used in investing activities	<u>(245,785)</u>	<u>(4,643)</u>
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	(296,230)	47,128
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>381,447</u>	<u>334,319</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u><u>85,217</u></u>	<u><u>381,447</u></u>

The net debt note is included in note 22.

The notes on pages 18 to 33 form part of these financial statements.

WYMONDHAM COMMUNITY RUGBY TRUST
PARENT STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 30 JUNE 2024

	2024 £	2023 £
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	(55,002)	(38,244)
<u>Adjustments for:</u>		
Depreciation of tangible fixed assets	55,818	48,955
Loss on disposal of fixed assets	3,544	9,520
Other interest receivable and similar income	(1,696)	(17)
Decrease / (increase) in debtors	113,560	(52,918)
(Decrease) / increase in creditors	(19,582)	26,393
Net cash used in operating activities	<u>96,642</u>	<u>(6,311)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	1,696	17
Purchase of tangible assets	(97,481)	(4,660)
Purchase of investment assets	(150,000)	-
Net cash used in investing activities	<u>(245,785)</u>	<u>(4,643)</u>
NET (DECREASE) IN CASH AND CASH EQUIVALENTS	(149,143)	(10,954)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>170,514</u>	<u>181,468</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u><u>21,371</u></u>	<u><u>170,514</u></u>

The net debt note is included in note 22.

The notes on pages 18 to 33 form part of these financial statements.

**WYMONDHAM COMMUNITY RUGBY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

1 ACCOUNTING POLICIES

(a) General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Wymondham RFC, Barnard Fields, Bray Drive, Wymondham, Norfolk, NR18 0GQ.

(b) Statement of compliance

The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit as defined by FRS 102.

(c) True and fair override

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following Accounts and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

(d) Basis of preparation

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(e) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that there are no material uncertainties exist. The trustees have considered all levels of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be to continue as a going concern.

**WYMONDHAM COMMUNITY RUGBY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

1 ACCOUNTING POLICIES (continued)

(f) Basis of consolidation

The group financial statements consolidate the financial statements of the charity and its wholly owned subsidiary Wymondham RFC Trading Ltd (company number 11525763) for the year ended 30 June 2024 and comparatives for the year ended 30 June 2023.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the Group. All intra-group transactions, balances, income and expenditure are eliminated on consolidation. The consolidation has been completed on a line by line basis.

Transactions between group entities which have been eliminated on consolidation are not disclosed within the financial statements.

(g) Fund accounting

Unrestricted funds

These are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

(h) Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be reliably measured.
- investment income is included when receivable.
- income from charitable activities is accounted for when earned.
- income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

WYMONDHAM COMMUNITY RUGBY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1 ACCOUNTING POLICIES (continued)

(i) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered under the VAT partial exemption rules, and is classified under the headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

(j) Critical accounting judgements and key sources of estimation uncertainty

In the application of the Group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimations and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are not based on historical experience and other factors that are considered to be relevant.

The estimates and underlying assumptions are reviewed on an ongoing basis, revisions to accounting estimates are recognised in the period which the estimate is revised if the revisions affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

Aside from the depreciation applied to the Groups's fixed assets (as highlighted in the tangible asset accounting policy, the trustees do not consider there to be any critical judgements or sources of estimation uncertainty within the financial statements.

(k) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% straight line
Freehold land	-	held at cost
Plant and machinery	-	15% reducing balance
Equipment	-	15% reducing balance

(l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

WYMONDHAM COMMUNITY RUGBY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1 ACCOUNTING POLICIES (continued)

(m) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly likely liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(n) Pension scheme

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

(o) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

(p) Stocks

Stocks are made up of bar and club shop stocks and are valued at the lower of cost and net realisable value after making allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

(q) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(r) Financial instruments

A financial asset or a financial liability is only recognised when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

(s) Investments

Investments are a form of basic financial instrument and in the current year relate to shares in the trading subsidiary which are carried at cost. Other investments are measured at cost less impairment.

WYMONDHAM COMMUNITY RUGBY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

2	DONATIONS	Unrestricted Funds	Restricted Funds	Total
		2024 £	2024 £	2024 £
	Donations	7,048	-	7,048
	Sponsorship	66,670	-	66,670
	Grants received	500	-	500
	Donations and grants	<u>74,218</u>	<u>-</u>	<u>74,218</u>
		2023 £	2023 £	2023 £
	Donations	2,566	-	2,566
	Sponsorship	38,925	-	38,925
	Grants received	-	-	-
	Donations and grants	<u>41,491</u>	<u>-</u>	<u>41,491</u>
 3 INCOME FROM CHARITABLE ACTIVITIES				
		Unrestricted Funds 2024	Restricted Funds 2024	Total 2024
		£	£	£
	Subscriptions	79,976	-	79,976
	Fundraising (non-event)	6,256	-	6,256
	Schools income	6,000	-	6,000
	Playing income	6,180	-	6,180
	Mini's and youth income	30,978	-	30,978
		<u>129,390</u>	<u>-</u>	<u>129,390</u>
		2023 £	2023 £	2023 £
	Subscriptions	70,777	-	70,777
	Fundraising (non-event)	8,079	-	8,079
	Schools income	3,450	-	3,450
	Mini's and youth income	27,557	-	27,557
		<u>109,863</u>	<u>-</u>	<u>109,863</u>

WYMONDHAM COMMUNITY RUGBY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

4 OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total
	2024 £	2024 £	2024 £
Bar sales	272,005	-	272,005
Kitchen sales	29,653	-	29,653
Shop sales	4,497	-	4,497
Beer festival income	19,713	-	19,713
Fireworks event income	29,145	-	29,145
Annual dinner event income	35,260	-	35,260
Other fundraising event income	11,306	-	11,306
Refreshments and pre match lunches	61,818	-	61,818
Facilities rental	100,977	-	100,977
 Total trading income	 <u>564,374</u>	 <u>-</u>	 <u>564,374</u>
	2023 £	2023 £	2023 £
Bar sales	284,726	-	284,726
Kitchen sales	29,048	-	29,048
Shop sales	7,067	-	7,067
Beer festival income	16,723	-	16,723
Fireworks event income	20,263	-	20,263
Annual dinner event income	41,683	-	41,683
Other fundraising event income	5,531	-	5,531
Refreshments and pre match lunches	53,178	-	53,178
Facilities rental	85,113	-	85,113
 Total trading income	 <u>543,332</u>	 <u>-</u>	 <u>543,332</u>

5 INVESTMENT INCOME

	Unrestricted Funds	Total Funds
	2024 £	2024 £
Bank interest received	<u>1,696</u>	<u>1,696</u>
	2023 £	2023 £
Bank interest received	<u>17</u>	<u>17</u>

WYMONDHAM COMMUNITY RUGBY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

6 COSTS OF RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total
	2024 £	2024 £	2024 £
<i>Costs of other trading activities</i>			
Sponsorship	5,827	-	5,827
Wellbeing costs	-	-	-
<i>Fundraising activity costs</i>			
Bar costs	182,298	-	182,298
Kitchen costs	55,556	-	55,556
Shop purchases	6,586	-	6,586
Beer festival costs	13,783	-	13,783
Fireworks event costs	13,659	-	13,659
Annual dinner event costs	39,347	-	39,347
Other fundraising and event costs	14,875	-	14,875
Refreshments and pre match lunches	6,814	-	6,814
Facilities rental	27,518	-	27,518
Total costs of raising funds	<u>366,263</u>	<u>-</u>	<u>366,263</u>
	2023 £	2023 £	2023 £
<i>Costs of other trading activities</i>			
Sponsorship	7,590	-	7,590
Wellbeing costs	-	1,666	1,666
<i>Fundraising activity costs</i>			
Bar costs	165,855	-	165,855
Kitchen costs	39,400	-	39,400
Shop purchases	3,956	-	3,956
Beer festival costs	10,201	-	10,201
Fireworks event costs	13,570	-	13,570
Annual dinner event costs	41,653	-	41,653
Other fundraising and event costs	6,374	-	6,374
Refreshments and pre match lunches	10,925	-	10,925
Facilities rental	33,156	-	33,156
Total costs of raising funds	<u>332,680</u>	<u>1,666</u>	<u>334,346</u>

WYMONDHAM COMMUNITY RUGBY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

7 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Playing costs	134,782	-	134,782
Facilities and service costs	199,408	-	199,408
Grounds maintenance	70,203	-	70,203
Schools costs	9,017	-	9,017
Mini's and youth costs	27,762	-	27,762
Governance costs	17,245	-	17,245
	<u>458,417</u>	<u>-</u>	<u>458,417</u>
	2023 £	2023 £	2023 £
Playing costs	98,599	-	98,599
Facilities and service costs	185,200	-	185,200
Grounds maintenance	63,556	-	63,556
Schools costs	8,262	-	8,262
Mini's and youth costs	30,584	-	30,584
Governance costs	12,400	-	12,400
	<u>398,601</u>	<u>-</u>	<u>398,601</u>

Total expenditure on Charitable Activities is split as follows:

	2024 £	2023 £
Direct costs	389,771	339,169
Support costs (note 8)	68,646	59,432
	<u>458,417</u>	<u>398,601</u>

8 SUPPORT COSTS

	2024 £	2023 £
Salaries & freelance	54,467	44,596
Legal and professional	-	220
Admin & IT	4,047	3,928
Finance	10,132	10,688
	<u>68,646</u>	<u>59,432</u>

WYMONDHAM COMMUNITY RUGBY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

9 ANALYSIS OF GOVERNANCE COSTS

	2024	2023
	£	£
Auditors remuneration (see note 10)	17,245	14,185
	<u>17,245</u>	<u>14,185</u>

10 AUDITOR'S REMUNERATION

	2024	2023
	£	£
Fees payable for the audit of the financial statements	17,245	14,185
	<u>17,245</u>	<u>14,185</u>

11 NET EXPENDITURE

	2024	2023
	£	£
This is stated after charging/(crediting):		
Depreciation of tangible fixed assets	55,818	48,955
Loss on disposal of tangible fixed assets	3,544	9,520
	<u>59,362</u>	<u>58,475</u>

12 STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	178,713	135,430
Social Security costs	5,667	3,625
Employer contributions to pension plans	2,638	2,173
Other staff & freelance costs	44,793	35,593
	<u>231,811</u>	<u>176,821</u>

No employee received emoluments in excess of £60,000

The average monthly number of employees during the year was as follows:

	2024	2023
Management	1	1
Coaching & schools	3	1
Bar & kitchen	14	10
Facilities	3	3
	<u>21</u>	<u>15</u>

WYMONDHAM COMMUNITY RUGBY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

13 TRUSTEE REMUNERATION AND EXPENSES

All trustee's for the charity are volunteers and received no remuneration for the year ended 30 June 2024 (2023: £Nil) and no expenses were paid out to trustees (2023: £Nil).

14 FIXED ASSET INVESTMENTS (Parent company only)

	Fixed Asset Investments In Subsidiaries £	Total £
Cost		
At 1 July 2023	1	1
Additions	-	-
Disposals	-	-
At 30 June 2024	<u>1</u>	<u>1</u>
Depreciation		
At 1 July 2023	-	-
Charge for the year	-	-
Eliminated on disposals	-	-
At 30 June 2024	<u>-</u>	<u>-</u>
Carrying amount		
At 30 June 2024	<u>1</u>	<u>1</u>
At 30 June 2023	<u>1</u>	<u>1</u>

Other investments consist of fixed rate deposit bonds held for a period of 1 year.

Investments in Subsidiaries

The charity holds 1 share of £1 in its wholly owned subsidiary trading company Wymondham RFC Trading Ltd (Company number 11525763) which is incorporated in the United Kingdom. The company operates the bar, kitchen, shop and room hire facilities at the rugby club. The company pays 100% of its profits to Wymondham Community Rugby Trust via deed of covenant.

Results of Wymondham RFC Trading Ltd

	2024 £	2023 £
Turnover	457,498	450,262
Overheads	(323,286)	(289,829)
Other Income	-	-
Deed of covenant payment Wymondham Community Rugby Trust	(134,212)	(160,433)
Net Profit for period	<u>-</u>	<u>-</u>
Net Assets	<u>1</u>	<u>1</u>

WYMONDHAM COMMUNITY RUGBY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

15 TANGIBLE FIXED ASSETS
Group and Parent

	Freehold Land & Buildings £	Plant and Machinery £	Equipment £	Total £
Cost				
At 1 July 2023	4,271,056	191,919	2,195	4,465,170
Additions	34,015	63,466	-	97,481
Disposals	-	(4,390)	-	(4,390)
At 30 June 2024	4,305,071	250,995	2,195	4,558,261
Depreciation				
At 1 July 2023	158,726	95,559	1,088	255,373
Charge for the year	32,240	23,406	172	55,818
Eliminated on disposals	-	(846)	-	(846)
At 30 June 2024	190,966	118,119	1,260	310,345
Carrying amount				
At 30 June 2024	4,114,105	132,876	935	4,247,916
At 30 June 2023	4,112,330	96,360	1,107	4,209,797

16 CURRENT ASSET INVESTMENTS
Group and Parent

	2024 £	2023 £
Other investments	150,000	-
	150,000	-

Other investments consist of fixed rate deposit bonds held for a period of 1 year.

17 STOCKS

	Group 2024 £	Parent 2024 £	Group 2023 £	Parent 2023 £
Shop stocks	2,122	-	3,897	-
Bar stocks	5,209	-	10,183	-
	7,331	-	14,080	-

WYMONDHAM COMMUNITY RUGBY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

18 DEBTORS

	Group 2024 £	Parent 2024 £	Group 2023 £	Parent 2023 £
Trade Debtors	16,664	5,220	5,864	1,167
Prepayments and accrued income	23,418	18,333	10,027	4,394
Amounts owed by group undertakings	-	52,022	-	194,717
VAT recoverable	5,467	18,700	-	7,532
Other debtors	-	-	25	25
	<u>45,549</u>	<u>94,275</u>	<u>15,916</u>	<u>207,835</u>

19 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2024 £	Parent 2024 £	Group 2023 £	Parent 2023 £
Trade creditors	32,891	18,355	37,004	26,348
Accruals and deferred income	29,132	21,218	42,337	30,483
VAT liability	-	-	10,583	-
Social security and other taxes	1,689	1,689	2,490	2,490
Other creditors	-	-	1,523	1,523
	<u>63,712</u>	<u>41,262</u>	<u>93,937</u>	<u>60,844</u>

	Group 2024 £	Parent 2024 £	Group 2023 £	Parent 2023 £
Deferred income breakdown				
Deferred income brought forward	26,333	18,330	5,877	-
Released during the year	(26,333)	(18,330)	(5,877)	-
Deferred during the year	7,327	6,215	26,333	18,330
Deferred income carried forward	<u>7,327</u>	<u>6,215</u>	<u>26,333</u>	<u>18,330</u>

WYMONDHAM COMMUNITY RUGBY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

20 FUNDS SUMMARY
Year Ended 30 June 2024

Unrestricted funds	At 1 July 2023 £	Income £	Expenditure £	Transfers £	At 30 June 2024 £
General Funds	4,519,749	763,998	(817,178)	(240)	4,466,329
Snr Rugby Designated Fund	2,172	4,630	(7,502)	700	-
Wasps Designated Fund	2,048	1,050	-	-	3,098
	<u>4,523,969</u>	<u>769,678</u>	<u>(824,680)</u>	<u>460</u>	<u>4,469,427</u>

Restricted	At 1 July 2023 £	Income £	Expenditure £	Transfers £	At 30 June 2024 £
Wellbeing fund	3,334	-	-	(460)	2,874
	<u>3,334</u>	<u>-</u>	<u>-</u>	<u>(460)</u>	<u>2,874</u>
TOTAL FUNDS 2023	<u>4,527,303</u>	<u>769,678</u>	<u>(824,680)</u>	<u>-</u>	<u>4,472,301</u>

Year Ended 30 June 2023

Unrestricted funds	At 1 July 2022 £	Income £	Expenditure £	Transfers £	At 30 June 2023 £
General Funds	4,554,880	690,860	(725,991)	-	4,519,749
Snr Rugby Designated Fund	5,667	1,625	(5,120)	-	2,172
Wasps Designated Fund	-	2,218	(170)	-	2,048
	<u>4,560,547</u>	<u>694,703</u>	<u>(731,281)</u>	<u>-</u>	<u>4,523,969</u>

Restricted	At 1 July 2022 £	Income £	Expenditure £	Transfers £	At 30 June 2023 £
Wellbeing fund	5,000	-	(1,666)	-	3,334
	<u>5,000</u>	<u>-</u>	<u>(1,666)</u>	<u>-</u>	<u>3,334</u>
TOTAL FUNDS 2023	<u>4,565,547</u>	<u>694,703</u>	<u>(732,947)</u>	<u>-</u>	<u>4,527,303</u>

Purposes and restrictions in relation to the funds:

Restricted

Wellbeing donations:

Fund designated for the physical and mental wellbeing of players and members.

Designated Funds

Senior Rugby

Fund designated internally for the support of senior rugby.

Wasps

Fund designated internally for the support of women's rugby.

WYMONDHAM COMMUNITY RUGBY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

21 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	2024 £	2024 £	2024 £
Fixed assets	4,247,916	-	4,247,916
Net current assets	221,511	2,874	224,385
	<u>4,469,427</u>	<u>2,874</u>	<u>4,472,301</u>
	2023 £	2023 £	2023 £
Fixed assets	4,209,797	-	4,209,797
Net current assets	314,172	3,334	317,506
	<u>4,523,969</u>	<u>3,334</u>	<u>4,527,303</u>

22 ANALYSIS OF NET DEBT

	At start of period	Cash flows	At end of period
	2024 £	2024 £	2024 £
Cash	381,447	(296,230)	85,217
Bank loans	-	-	-
Net debt	<u>381,447</u>	<u>(296,230)</u>	<u>85,217</u>
	2023 £	2023 £	2023 £
Cash	334,319	47,128	381,447
Bank loans	-	-	-
Net debt	<u>334,319</u>	<u>47,128</u>	<u>381,447</u>

**WYMONDHAM COMMUNITY RUGBY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

23 Related parties

Name of the related party John Snape

Description of relationship between the parties Trustee

Description of the transactions and general amounts involved John Snape was in receipt of prize money amounting to £150 from the lottery fund (2023 - John Snape was in receipt of prize money amounting to £100 from the lottery fund).

Name of the related party Ben Saggars

Description of relationship between the parties Trustee

Description of the transactions and general amounts involved Sponsorship income totalling £5,000 + VAT was received from Strand Ltd of which Ben Saggars is a person of significant control.

Name of the related party Anita Coleman

Description of relationship between the parties Former trustee

Description of the transactions and general amounts involved In the comparative year ended 30 June 2023 Anita Coleman was in receipt of prize money amounting to £150 from the lottery fund.

Name of the related party Kevin Scott

Description of relationship between the parties Trustee

Description of the transactions and general amounts involved In the comparative year ended 30 June 2023, sponsorship income of £250 was received from Kevin Scott in relation to the 22/23 season shirt sponsorship.

Name of the related party Paul Wootton

Description of relationship between the parties Trustee

Description of the transactions and general amounts involved In the comparative year ended 30 June 2023, sponsorship income of £250 was received from Paul Wootton in relation to the 22/23 season shirt sponsorship.

WYMONDHAM COMMUNITY RUGBY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

24 Pension commitments

The charity operates a defined contribution pension scheme for the benefit of its employees. The amount recognised as an expense in the year was £2,638 (2023 - £2,173). As at 30 June 2024, £491 was payable to the scheme (2023 - £496).

25 Contingent liabilities

The charity is part of a group VAT registration and therefore is potentially liable for the VAT of the subsidiary. As at 30 June 2024, its subsidiary, Wymondham RFC Trading Ltd had a liability relating to VAT of £13,233 (2023 - £18,115).