

**Registered in England  
Charity No. 1172480**

**WYMONDHAM COMMUNITY RUGBY TRUST**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2023**

**WYMONDHAM COMMUNITY RUGBY TRUST**

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023**

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**WYMONDHAM COMMUNITY RUGBY TRUST**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

The trustees present their report and financial statements for the year ended 30 June 2023

**Reference and administrative information**

<b>Registered charity name</b>	Wymondham Community Rugby Trust	
<b>Charity number</b>	1172480	
<b>Registered address</b>	Wymondham RFC Barnard Fields Bray Drive Wymondham Norfolk NR18 0GQ	
<b>Trustees</b>	Peter Barry Paul Wootton Peter Agate Kevin Scott Clare Sisson Christopher Perry Peter Hogston  Finbar Conway Colin Evans David Clover Duncan Anderson Brown Dr John Snape Anita Coleman Ben Saggars	(resigned 26 May 2023)  (resigned 26 May 2023) (appointed 26 May 2023) (appointed 26 May 2023) (appointed 26 May 2023) (appointed 19 May 2023) (resigned 14 September 2023)  (resigned 26 May 2023)    (resigned 26 May 2023) (appointed 2 January 2024)
<b>Accountants</b>	Lake Accountancy Limited Pilgrim Suite, Ketteringham Hall Church Lane, Ketteringham Wymondham Norfolk NR18 9RS	
<b>Auditors</b>	Price Bailey LLP Anglia House, 6 Central Avenue St Andrews Business Park Thorpe St Andrew Norwich NR7 0HR	
<b>Bankers</b>	Barclays Bank plc 45 Market Street Wymondham Norfolk NR18 0AL	
<b>Solicitors</b>	Howes Percival LLP Flint Buildings 1 Bedding Lane Norwich Norfolk NR3 1RG	

**WYMONDHAM COMMUNITY RUGBY TRUST  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

**OBJECTIVES AND ACTIVITIES**

1. To promote the participation in healthy recreation for public benefit in Wymondham and South Norfolk and their surrounding communities by providing facilities and coaching for the playing of amateur rugby.
2. To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, or social and economic circumstances.
3. To provide facilities for the public at large in the interests of social welfare and with the object of improving their conditions of life.

**PUBLIC BENEFIT**

The Trustees have considered the Charity Commission's guidance on public benefit, and confirm that in planning and carrying out the Trust's activities they have had regard to this guidance.

**ACHIEVEMENTS AND PERFORMANCE**

**Financial Management**

**Financial Review**

The Trust operate the rugby and charitable activities, whilst commercial operations are undertaken by the trading subsidiary, Wymondham RFC Trading Ltd (company number 11525763). The expectation being that the latter funds contributes towards funding the activities of the former.

**Consolidated Position**

The Consolidated position includes both the Trust and Trading Company. Total income (Consolidated position) amounted to £694,703 (PY: £682,938) and after expenditure of £732,947 (PY: 661,407), the net movements in funds for the year amounted to a loss of (£38,244) (PY: surplus of £21,531).

The financial performance for 2022/2023 included two exceptional items which were not anticipated; which were the write off historic fixed assets amounting to a recognised loss of £9,520 and a correction to a historic VAT error on memberships amounting to a recognised loss of £6,805. The combined effect of both of these exceptional items amounted to £16,325.

Non-cash depreciation amounted to £48,955 for the year (PY: £53,092).

The Trust generated £47,128 of net cash increases during the year (PY: £21,513).

The Trustees consider the financial position at the period end to be satisfactory and confirm that the Trust can meet all known obligations.

**Trading Subsidiary (Wymondham RFC Trading Ltd)**

Due to the levels of other trading activities the Trust operates a trading subsidiary 'Wymondham RFC Trading Ltd' (company number 11525763) which commenced trading from 1st July 2019 . The Trust owns 100% of the shares in Wymondham RFC Trading Ltd, which is incorporated in the UK.

Total income amounted to £450,262 (PY: £371,494) and after expenditure of £289,829 (PY: £243,091), the net profit £160,433 (PY: £128,403) which has been included as a gift aid donation to the Trust.

**WYMONDHAM COMMUNITY RUGBY TRUST**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**Financial management**

The Club produces annual budgets, which are periodically reviewed during the trading period in light of updated management information and key performance indicators. These budgets and associated management information are shared with the Board of Trustees regularly, and there are clear control protocols in place around payments, capital purchases and cash management to ensure the financial assets of the Club remain well managed.

**Risk Management**

**Overarching approach**

The Trustees are responsible for the management of the risks faced by the Trust. Risks are identified, assessed and controls are established throughout the year and formal review of the charity's risk management processes is undertaken on an annual basis. The major risks identified by this process have been mitigated to an acceptable level by internal control systems, insurance cover and other factors as appropriate.

The Business Risk Model operated by the charity focuses on five key areas: Risk Identification, Risk Mitigation, Strategic Risks, Core Risks, and the Risk Register.

The fundamental risks facing the charity are:

- That the underlying assumptions of the Trust business plan (particularly the financial model) prove to be incorrect.
- Income significantly lower than expected.
- Failure to comply with legislation.
- Loss of [key] staff or changes to composition of the Trust Board of Trustees that detracts from the delivery of the business plan .
- During the reporting period the charity has adopted a risk-based operational approach taking into consideration the ongoing impact of the pandemic and associated guidance from relevant statutory bodies, Public Health England, and the Rugby Football Union, with an emphasis on the wellbeing of the Club community to ensure the safe delivery of rugby activities on site whenever possible.

**Financial risks and reserves policy**

The Club currently has unrestricted current assets of £408,109 (PY: £353,700). The Trustees propose that reserves totalling £150,000 are held to cover income, expenditure, and known strategic risks to the financial position of the Trust. Reserves above £150,000 together with dedicated fundraising can be invested in new capital projects, subject to Board approval.

**Data risks**

To help mitigate data risks the Club has moved to Google Workspace for its email hosting, digital file management and productivity suite. As a registered charity, the Trust gets all the functionality of Google Workspace free, thus reducing operating cost. It also provides a secure centralised digital file management system with different levels of access allowing sharing and access of information throughout the organisation ensuring control compliance. Productivity tools including centralised data, mail, calendar, and contacts with the potential to significantly improve efficiency and effectiveness of communication in the Club which is heavily reliant on volunteers. It also contributes to GDPR and safeguarding compliance.

**WYMONDHAM COMMUNITY RUGBY TRUST**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**Playing Report**

**Senior Rugby - Men**

The senior men have made notable improvements from last season. We have a young dynamic group of players that are settling structurally with a desire to improve the Club's standing within Eastern Counties. We were unfortunate to lose several key players with long term injuries last season.

The integration of last season's colts has been a great success. This is credit to the age grade/colts coaches and the senior men's squad creating the right environment for them to thrive.

The senior men's squad is growing, and we have had many new players join throughout the season. The retention these new players again is a credit to the atmosphere created by making anyone welcome to our great Club, no matter age, ability or experience.

**Senior Rugby - Women**

The season began well with good numbers attending pre-season and new players arriving. The team achieved their targets for the year: a top half table finish, winning the Norfolk cup and achieving a mixture of player development, progression and enjoyment.

For the first time we have seen players progressing up from the Youth team who have provided some excellent first team performances. The Youth girls have also attended Senior team training to encourage cohesion and future progression.

Many players have continued to play different formats of the game such as league and touch, with active communications between teams encouraging participation.

**Youth Rugby Report**

Overall, a very successful year for both the girls' and boys' youth teams, 196 boys and 35 girls registered. Strong coaching setup in all the boys' teams, and a new girls' head coach, all supported by good administration.

All boys' youth age groups, and the U14 girls' team, represented the Club in the recent youth finals at the Big Rugby Weekend. U15 in both the plate and cup final. U16 won the cup, and other age groups were runners-up in their respective finals. The U14 girls won the EC plate. The U15 were runners-up in the Colchester U15, involving teams across the EC. The Colts won the EC shield against Ipswich.

Representatives across the age groups played for Norfolk and Eastern Counties, and a number of players are still involved in the Leicester Tigers set-up. These results, and the number of players, representing the County and EC demonstrates that Wymondham have the premier youth set-up in Norfolk, and one of the best in the EC. It also demonstrates that the Club is creating a good pipeline of players that transfer into the men's and women's senior teams.

**WYMONDHAM COMMUNITY RUGBY TRUST  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

**Mini's Section Report**

Wymondham Rugby Club now has the biggest Mini's section in Norfolk & Suffolk, with circa 220 children between the ages of 5 to 12 attending, with numbers up around 20% on last year.

We have participated in a number of fixtures and festivals throughout the season, both home and away, including the Prima and Land Rover Cups.

Our festival in November was a huge success, held across 2 days to alleviate parking and congestion at the Club, with significant work completed beforehand to recruit pitch managers in order that the games ran to time. Despite some challenging weather, feedback from the festival was extremely positive and all children enjoyed the day.

In summary, Mini's have had a fantastic season with lots of good rugby played and new recruits across all age groups. We are confident that this will continue into the 2023/24 season.

**Touch Rugby**

There have been summer sessions at 7pm on a Wednesday and Thursday, and these are extremely well attended by all of the Club - up to 50 players.

Outside of the summer season, there is a strong core of 15-20 players making for year-round touch.

**Volunteering**

The hard work of many volunteers has been instrumental in supporting the Club's financial security and reinforcing the culture which is so important to any amateur sports club. With Charlie Wootton stepping down as volunteering co-ordinator in 22/23, we have given the Social Committee accountability for the volunteering strategy.

We will continue to push forward our "volunteer led" ethos at WRFC and view it as an essential part of who we are and how we will continue to be successful.

**WYMONDHAM COMMUNITY RUGBY TRUST  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

**Governance**

**Club Purpose**

It is the Trustees' intention that the Trust will continue to promote community participation in sport for the public benefit in Wymondham and South Norfolk and surrounding communities as described above.

The Club also looks forward to continuing its active co-operation and promotion of other sporting activities at the facilities at Barnard Fields, including Wymondham Archers, cricket clubs, and other sports compatible with the club's rugby training and playing schedules.

**TRUSTEE AND MANAGEMENT CHANGES**

The WCRT Constitution requires that at least 1/3 of the Trustees are elected annually, and thus at least three Trustees retire every year, but can stand for re- election. In the year 22/23, Anita Coleman, Peter Barry, Colin Evans and Peter Agate retired from their roles, and Peter Hogston stood down on 14 September 2023. Duncan Anderson-Brown retired and was re-elected, and John Snape resigned as a non-executive Trustee to stand as Club Secretary, an Executive Trustee position.

**Full management structure (all volunteers):**

**1.Management Committee :**

President – John Mackay  
Chair – Paul Wootton  
Treasurer – Finbar Conway  
Commercial Director – vacant  
Club secretary – John Snape

**2.Other key management positions:**

Director of Rugby – Tom Armes  
Director of Youth Rugby – David Clark  
Director of Mini Rugby – Bronwyn Nichols  
Club Safeguarding officer – David Clover  
Press officer – Andy Thomson  
Chair of Social Committee (inc. volunteering responsibility) – Jon Titlow  
Fixtures Secretary – David Coleman  
Chair of Grounds Sub-Committee – James Trounce  
Chair of Discipline Committee - Chris Williams  
Schools Liaison Officer – Kimberley Fearn



**WYMONDHAM COMMUNITY RUGBY TRUST**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The club was originally established in 1972. On 1 April 2018 the activities of the Club were transferred into a Charitable Incorporated Organisation. The constitution was registered with the Charity Commission (registration number 1172480) on 7 April 2017 and further amended on 17 December 2019.

**Appointment and recruitment of Trustees**

According to the charity's constitution, the board of Trustees should consist of at least five and not more than nine individuals.

**Trustees' induction and training**

All trustees will be provided with copies of:

- The charity's constitution
- The club Rules and Regulations
- Board of Trustees Handbook
- A copy of the latest consolidated financial statements

The Trustees are encouraged to read Charity Commission guidance notes CC3 - "The Essential Trustee: what you need to know, what you need to do".

In addition, the Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

**Governance**

The Trustees of the Trust have diligently enacted the responsibilities of their appointments as defined by the Trust Constitution. The Trustees of WCRT held four formal meetings during the year, at three monthly intervals, to receive reports from Club Officials on all aspects of the running of the Club and to develop strategies and oversight policies moving forward.

Oversight included looking at development of Club objectives and strategy, financial performance, facilities management, risk management, performance of rugby and other sporting activities, fundraising, buildings and facilities maintenance, health and safety, safeguarding, commercial activities, and community activities and initiatives.

In addition, the Trustees held frequent informal meetings with Club officials to keep abreast of day-to-day developments and issues at the Club. All formal meetings were minuted, and reports on activities filed and maintained by the Secretary to the Board, and Club Secretary.

The Board of Trustee Handbook has been updated which outlines the statutory responsibilities and functions of the Board of Trustees ("Board"). It contains policies and procedures to be followed by the Board in exercising their functions. The Handbook also outlines the relative responsibilities of the Board and Management Committee in the smooth running of the Club.

The Trustees have also developed new policies and procedures for staff appraisals, and Board Annual Performance management.

**WYMONDHAM COMMUNITY RUGBY TRUST  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

**Statement of Trustees' responsibilities in relation to the Financial Statements**

The Trustees are responsible for preparing the Trustees' annual report and the consolidated financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Duncan Brown (Feb 9, 2024, 6:36pm)

.....

Duncan Anderson Brown  
Trustee

09 Feb 2024

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
WYMONDHAM COMMUNITY RUGBY TRUST**

**Opinion**

We have audited the financial statements of Wymondham Community Rugby Trust (the 'parent charity') and its subsidiary (the 'group') for the year ended 30 June 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Parent Balance Sheet, the Consolidated Statement of Cashflows, the Parent Statement of Cashflows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 June 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WYMONDHAM COMMUNITY RUGBY TRUST**

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report or;
- sufficient accounting records have not been kept; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all of the information and explanations we require for our audit.

### **Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement [set out on page 8], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have reviewed all board minutes to ensure no instances of non-compliance with laws & regulations or instances of fraud have remained undisclosed to us as auditors;
- We have developed an understanding of what laws & regulations the charity is required to comply with and performed enquiries with management to ensure no breaches of such laws & regulations have occurred;
- We have performed a review of all journals posted during the year to ensure there has been no evidence of management override or fraudulent postings during the year;

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

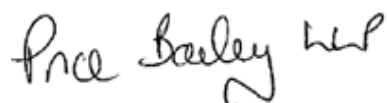
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
WYMONDHAM COMMUNITY RUGBY TRUST**

**Auditors responsibilities for the audit of the financial statements (continued)**

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for> . This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read 'Price Bailey LLP', with a stylized flourish at the end.

**Price Bailey LLP (Statutory Auditor)**

Anglia House  
6 Central Avenue  
Broadland Business Park  
Thorpe St Andrew  
Norwich  
Norfolk  
NR7 0HR

Date: 14 February 2024

Price Bailey LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

**WYMONDHAM COMMUNITY RUGBY TRUST**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**THE INCOME AND EXPENDITURE ACCOUNT**

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME</b>					
Donations	2	41,491	-	41,491	72,241
Charitable activities	3	109,863	-	109,863	101,322
Other trading activities	4	543,332	-	543,332	509,304
Investment income	5	17	-	17	71
<b>TOTAL INCOME</b>		<u>694,703</u>	<u>-</u>	<u>694,703</u>	<u>682,938</u>
<b>EXPENDITURE</b>					
Costs of raising funds	6	(332,680)	(1,666)	(334,346)	(329,123)
Charitable activities	7	(398,601)	-	(398,601)	(332,284)
<b>TOTAL EXPENDITURE</b>		<u>(731,281)</u>	<u>(1,666)</u>	<u>(732,947)</u>	<u>(661,407)</u>
<b>NET INCOME BEFORE TRANSFER OF FUNDS</b>		(36,578)	(1,666)	(38,244)	21,531
<b>NET MOVEMENT IN FUNDS</b>		<u>(36,578)</u>	<u>(1,666)</u>	<u>(38,244)</u>	<u>21,531</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds at 1 July 2022		4,560,547	5,000	4,565,547	4,544,016
<b>TOTAL FUNDS 30 June 2023</b>		<u>4,523,969</u>	<u>3,334</u>	<u>4,527,303</u>	<u>4,565,547</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

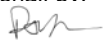
The notes on pages 17 to 31 form part of these financial statements.


**WYMONDHAM COMMUNITY RUGBY TRUST**  
**CONSOLIDATED BALANCE SHEET**  
**AT 30 JUNE 2023**

	Notes	£	2023 £	£	2022 £
<b>FIXED ASSETS</b>					
Investments	14		-		-
Tangible fixed assets	15		4,209,797		4,263,612
			4,209,797		4,263,612
<b>CURRENT ASSETS</b>					
Stocks	16	14,080		11,441	
Debtors	17	15,916		12,940	
Cash at bank and in hand		381,447		334,319	
		411,443		358,700	
Creditors: Amounts falling due within one year	18	(93,937)		(56,765)	
<b>NET CURRENT ASSETS</b>			317,506		301,935
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,527,303		4,565,547
<b>NET ASSETS</b>			4,527,303		4,565,547
<b>FUNDS OF THE CHARITY</b>					
Restricted funds			3,334		5,000
Unrestricted funds			4,523,969		4,560,547
<b>TOTAL CHARITY FUNDS</b>	19		4,527,303		4,565,547

09 Feb 2024

The financial statements were approved by the Trustees on ..... and are signed on their behalf by:

  
 \_\_\_\_\_  
 Duncan Brown (Feb 9, 2024; 6:36pm)  
**Duncan Anderson Brown**  
 Chair of Trustees

  
 \_\_\_\_\_  
 Finbar Conway (Feb 9, 2024; 7:59pm)  
**Finbar Conway**  
 Trustee


The notes on pages 17 to 31 form part of these financial statements.


**WYMONDHAM COMMUNITY RUGBY TRUST**  
**PARENT BALANCE SHEET**  
**AT 30 JUNE 2023**

	Notes	£	2023 £	£	2022 £
<b>FIXED ASSETS</b>					
Investments	14		1		1
Tangible fixed assets	15		4,209,797		4,263,612
			4,209,798		4,263,613
<b>CURRENT ASSETS</b>					
Stocks	16	-	-		
Debtors	17	207,835	154,917		
Cash at bank and in hand		170,514	181,468		
		378,349	336,385		
Creditors: Amounts falling due within one year	18	(60,844)	(34,451)		
<b>NET CURRENT ASSETS</b>			317,505		301,934
<b>NET ASSETS</b>			4,527,303		4,565,547
<b>FUNDS OF THE CHARITY</b>					
Restricted funds			3,334		5,000
Unrestricted funds			4,523,969		4,560,547
<b>TOTAL CHARITY FUNDS</b>	19		4,527,303		4,565,547

09 Feb 2024

The financial statements were approved by the Trustees on ..... and are signed on their behalf by:

  
Duncan Anderson Brown (Feb 9; 2024, 6:26pm)  
Duncan Anderson Brown  
Chair of Trustees

  
Finbar Conway (Feb 9; 2024, 7:39pm)  
Finbar Conway  
Trustee

The notes on pages 17 to 31 form part of these financial statements.



**WYMONDHAM COMMUNITY RUGBY TRUST**  
**CONSOLIDATED STATEMENT OF CASHFLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b> £	<b>2022</b> £
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net income	(38,244)	21,531
<u>Adjustments for:</u>		
Depreciation of tangible fixed assets	48,955	53,092
Loss on sale of fixed assets	9,520	-
Other interest receivable and similar income	(17)	(71)
(Increase) in stocks	(2,639)	(1,937)
Decrease / (increase) in debtors	(2,976)	27,260
Increase / (decrease) in creditors	37,172	(66,717)
Net cash arising from operating activities	<u><b>51,771</b></u>	<u><b>33,158</b></u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	17	71
Purchase of tangible assets	(4,660)	(11,716)
Net cash used in investing activities	<u><b>(4,643)</b></u>	<u><b>(11,645)</b></u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
(Decrease) in other loan borrowing	-	(50,000)
Net cash used in financing activities	<u><b>-</b></u>	<u><b>(50,000)</b></u>
 <b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	 47,128	 21,513
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<u>334,319</u>	<u>312,806</u>
 <b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	 <u><u>381,447</u></u>	 <u><u>334,319</u></u>

The net debt note is included in note 21.

The notes on pages 17 to 31 form part of these financial statements.

**WYMONDHAM COMMUNITY RUGBY TRUST**  
**PARENT STATEMENT OF CASHFLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net income	(38,244)	21,531
<u>Adjustments for:</u>		
Depreciation of tangible fixed assets	48,955	53,092
Loss on disposal of fixed assets	9,520	-
Other interest receivable and similar income	(17)	(71)
(Increase) in debtors	(52,918)	(59,430)
Increase / (decrease) in creditors	26,393	(16,536)
Net cash used in operating activities	<u><b>(6,311)</b></u>	<u><b>(1,414)</b></u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	17	71
Purchase of tangible assets	(4,660)	(11,716)
Net cash used in investing activities	<u><b>(4,643)</b></u>	<u><b>(11,645)</b></u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	(10,954)	(13,059)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<u>181,468</u>	<u>194,527</u>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<u><u>170,514</u></u>	<u><u>181,468</u></u>

The net debt note is included in note 21.

The notes on pages 17 to 31 form part of these financial statements.

**WYMONDHAM COMMUNITY RUGBY TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**1 ACCOUNTING POLICIES**

**(a) General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Wymondham RFC, Barnard Fields, Bray Drive, Wymondham, Norfolk, NR18 0GQ.

**(b) Statement of compliance**

The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit as defined by FRS 102.

**(c) True and fair override**

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following Accounts and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

**(d) Basis of preparation**

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**(e) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that there are no material uncertainties exist. The trustees have considered all levels of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be to continue as a going concern.

**WYMONDHAM COMMUNITY RUGBY TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**1 ACCOUNTING POLICIES (continued)**

**(f) Basis of consolidation**

The group financial statements consolidate the financial statements of the charity and its wholly owned subsidiary Wymondham RFC Trading Ltd (company number 11525763) for the year ended 30 June 2023 and comparatives for the year ended 30 June 2022.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the Group. All intra-group transactions, balances, income and expenditure are eliminated on consolidation. The consolidation has been completed on a line by line basis.

Transactions between group entities which have been eliminated on consolidation are not disclosed within the financial statements.

**(g) Fund accounting**

Unrestricted funds

These are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**(h) Income**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be reliably measured.
- investment income is included when receivable.
- income from charitable activities is accounted for when earned.
- income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

**WYMONDHAM COMMUNITY RUGBY TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**1 ACCOUNTING POLICIES (continued)**

**(i) Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered under the VAT partial exemption rules, and is classified under the headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

**(j) Critical accounting judgements and key sources of estimation uncertainty**

In the application of the Group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimations and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are not based on historical experience and other factors that are considered to be relevant.

The estimates and underlying assumptions are reviewed on an ongoing basis, revisions to accounting estimates are recognised in the period which the estimate is revised if the revisions affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

Aside from the depreciation applied to the Groups's fixed assets (as highlighted in the tangible asset accounting policy, the trustees do not consider there to be any critical judgements or sources of estimation uncertainty within the financial statements.

**(k) Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% straight line
Freehold land	-	held at cost
Plant and machinery	-	15% reducing balance
Equipment	-	15% reducing balance

**(l) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

**WYMONDHAM COMMUNITY RUGBY TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**1 ACCOUNTING POLICIES (continued)**

**(m) Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly likely liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**(n) Pension scheme**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**(o) Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**(p) Stocks**

Stocks are made up of bar and club shop stocks and are valued at the lower of cost and net realisable value after making do allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**(q) Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**(r) Financial instruments**

A financial asset or a financial liability is only recognised when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

**(s) Investments**

Investments are a form of basic financial instrument and in the current year relate to shares in the trading subsidiary which are carried at cost.

**WYMONDHAM COMMUNITY RUGBY TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

<b>2</b>	<b>DONATIONS</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total</b>
		<b>2023</b>	<b>2023</b>	<b>2023</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	Donations	2,566	-	2,566
	Sponsorship	38,925	-	38,925
	Grants received	-	-	-
	Donations and grants	<u>41,491</u>	<u>-</u>	<u>41,491</u>
		<b>2022</b>	<b>2022</b>	<b>2022</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	Donations	22,291	-	22,291
	Sponsorship	44,550	-	44,550
	Grants received	5,400	-	5,400
	Donations and grants	<u>72,241</u>	<u>-</u>	<u>72,241</u>
<b>3</b>	<b>INCOME FROM CHARITABLE ACTIVITIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total</b>
		<b>2023</b>	<b>2023</b>	<b>2023</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	Subscriptions	70,777	-	70,777
	Fundraising (non-event)	8,079	-	8,079
	Schools income	3,450	-	3,450
	Mini's and youth income	27,557	-	27,557
		<u>109,863</u>	<u>-</u>	<u>109,863</u>
		<b>2022</b>	<b>2022</b>	<b>2022</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	Subscriptions	70,426	-	70,426
	Fundraising (non-event)	5,830	-	5,830
	Schools income	6,680	-	6,680
	Mini's and youth income	18,386	-	18,386
		<u>101,322</u>	<u>-</u>	<u>101,322</u>

**WYMONDHAM COMMUNITY RUGBY TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**4 OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Total
	2023 £	2023 £	2023 £
Bar sales	284,726	-	284,726
Kitchen sales	29,048	-	29,048
Shop sales	7,067	-	7,067
Beer festival income	16,723	-	16,723
Fireworks event income	20,263	-	20,263
Annual dinner event income	41,683	-	41,683
Other fundraising event income	5,531	-	5,531
Refreshments and pre match lunches	53,178	-	53,178
Facilities rental	85,113	-	85,113
 Total trading income	 <u>543,332</u>	 <u>-</u>	 <u>543,332</u>
	2022 £	2022 £	2022 £
Bar sales	227,490	-	227,490
Kitchen sales	13,998	-	13,998
Shop sales	6,103	-	6,103
Beer festival income	24,664	-	24,664
Fireworks event income	20,713	-	20,713
Annual dinner event income	69,638	-	69,638
Other fundraising event income	2,909	-	2,909
Refreshments and pre match lunches	57,605	-	57,605
Facilities rental	86,184	-	86,184
 Total trading income	 <u>509,304</u>	 <u>-</u>	 <u>509,304</u>

**5 INVESTMENT INCOME**

	Unrestricted Funds	Total Funds
	2023 £	2023 £
Bank interest received	<u>17</u>	<u>17</u>
	2022 £	2022 £
Bank interest received	<u>71</u>	<u>71</u>



**WYMONDHAM COMMUNITY RUGBY TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**6 COSTS OF RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Total
	2023 £	2023 £	2023 £
<i>Costs of other trading activities</i>			
Sponsorship	7,590	-	7,590
Wellbeing costs	-	1,666	1,666
<i>Fundraising activity costs</i>			
Bar costs	165,855	-	165,855
Kitchen costs	39,400	-	39,400
Shop purchases	3,956	-	3,956
Beer festival costs	10,201	-	10,201
Fireworks event costs	13,570	-	13,570
Annual dinner event costs	41,653	-	41,653
Other fundraising and event costs	6,374	-	6,374
Refreshments and pre match lunches	10,925	-	10,925
Facilities rental	33,156	-	33,156
Total costs of raising funds	<u>332,680</u>	<u>1,666</u>	<u>334,346</u>
	2022 £	2022 £	2022 £
<i>Costs of other trading activities</i>			
Sponsorship	5,103	-	5,103
<i>Fundraising activity costs</i>			
Bar costs	141,652	-	141,652
Kitchen costs	14,999	-	14,999
Shop purchases	10,527	-	10,527
Beer festival costs	16,846	-	16,846
Fireworks event costs	9,930	-	9,930
Annual dinner event costs	71,820	-	71,820
Other fundraising and event costs	5,680	-	5,680
Refreshments and pre match lunches	16,876	-	16,876
Facilities rental	35,690	-	35,690
Total costs of raising funds	<u>329,123</u>	<u>-</u>	<u>329,123</u>

**WYMONDHAM COMMUNITY RUGBY TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**7 EXPENDITURE ON CHARITABLE ACTIVITIES**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Playing costs	98,599	-	98,599
Facilities and service costs	185,200	-	185,200
Grounds maintenance	63,556	-	63,556
Schools costs	8,262	-	8,262
Mini's and youth costs	30,584	-	30,584
Governance costs	12,400	-	12,400
	<u>398,601</u>	<u>-</u>	<u>398,601</u>
	<b>2022</b> £	<b>2022</b> £	<b>2022</b> £
Playing costs	96,185	-	96,185
Facilities and service costs	158,098	-	158,098
Grounds maintenance	51,659	-	51,659
Schools costs	5,639	-	5,639
Mini's and youth costs	10,603	-	10,603
Governance costs	10,100	-	10,100
	<u>332,284</u>	<u>-</u>	<u>332,284</u>

**Total expenditure on Charitable Activities is split as follows:**

	2023 £	2022 £
Direct costs	322,293	270,858
Support costs (note 8)	76,308	61,426
	<u>398,601</u>	<u>332,284</u>

**8 SUPPORT COSTS**

	2023 £	2022 £
Salaries & freelance	61,472	42,904
Legal and professional	220	2,329
Admin & IT	3,928	2,592
Finance	10,688	13,601
	<u>76,308</u>	<u>61,426</u>

**WYMONDHAM COMMUNITY RUGBY TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**9 ANALYSIS OF GOVERNANCE COSTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Auditors remuneration (see note 10)	14,185	10,100
	<u>14,185</u>	<u>10,100</u>

**10 AUDITOR'S REMUNERATION**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Fees payable for the audit of the financial statements	14,185	10,100
	<u>14,185</u>	<u>10,100</u>

**11 NET EXPENDITURE**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
This is stated after charging/(crediting):		
Depreciation of tangible fixed assets	48,955	53,092
Loss on disposal of tangible fixed assets	9,520	-
	<u>58,475</u>	<u>53,092</u>

**12 STAFF COSTS**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	135,430	116,175
Social Security costs	3,625	2,674
Employer contributions to pension plans	2,173	1,805
Other staff & freelance costs	35,593	23,138
	<u>176,821</u>	<u>143,792</u>

No employee received emoluments in excess of £60,000

The average monthly number of employees during the year was as follows:

	<b>2023</b>	<b>2022</b>
Management	1	1
Coaching	1	1
Bar & kitchen	10	6
Facilities	3	3
	<u>15</u>	<u>11</u>

**WYMONDHAM COMMUNITY RUGBY TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**13 TRUSTEE REMUNERATION AND EXPENSES**

All trustee's for the charity are volunteers and received no remuneration for the year ended 30 June 2023 (2022: £Nil) and no expenses were paid out to trustees (2022: £Nil).

**14 INVESTMENTS (Parent company only)**

	<b>Plant and machinery £</b>	<b>Total £</b>
<b>Cost or revaluation</b>		
At 1 July 2022	1	1
At 30 June 2023	<u>1</u>	<u>1</u>

All investments are held at valuation.

**Investments in Subsidiaries**

The charity holds 1 share of £1 in its wholly owned subsidiary trading company Wymondham RFC Trading Ltd (Company number 11525763) which is incorporated in the United Kingdom. The company operates the bar, kitchen, shop and room hire facilities at the rugby club. The company pays 100% of its profits to Wymondham Community Rugby Trust via deed of covenant.

**Results of Wymondham RFC Trading Ltd**

	<b>2023 £</b>	<b>2022 £</b>
Turnover	450,262	371,494
Overheads	(289,829)	(243,091)
Other Income	-	-
Deed of covenant payment Wymondham Community Rugby Trust	(160,433)	(128,403)
<b>Net Profit for period</b>	<u>-</u>	<u>-</u>
<b>Net Assets</b>	<u>1</u>	<u>1</u>

**WYMONDHAM COMMUNITY RUGBY TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**15 TANGIBLE FIXED ASSETS**  
**Group and Parent**

	<b>Freehold Land &amp; Buildings £</b>	<b>Plant and Machinery £</b>	<b>Equipment £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 July 2022	4,268,737	207,152	4,018	4,479,907
Additions	2,319	2,082	259	4,660
Disposals	-	(17,315)	(2,082)	(19,397)
<b>At 30 June 2023</b>	<u>4,271,056</u>	<u>191,919</u>	<u>2,195</u>	<u>4,465,170</u>
<b>Depreciation</b>				
At 1 July 2022	126,827	87,404	2,064	216,295
Charge for the year	31,899	16,861	195	48,955
Eliminated on disposals	-	(8,706)	(1,171)	(9,877)
<b>At 30 June 2023</b>	<u>158,726</u>	<u>95,559</u>	<u>1,088</u>	<u>255,373</u>
<b>Carrying amount</b>				
<b>At 30 June 2023</b>	<u>4,112,330</u>	<u>96,360</u>	<u>1,107</u>	<u>4,209,797</u>
At 30 June 2022	<u>4,141,910</u>	<u>119,748</u>	<u>1,954</u>	<u>4,263,612</u>

**16 STOCKS**

	<b>Group 2023 £</b>	<b>Parent 2023 £</b>	<b>Group 2022 £</b>	<b>Parent 2022 £</b>
Shop stocks	3,897	-	4,162	-
Bar stocks	10,183	-	7,279	-
	<u>14,080</u>	<u>-</u>	<u>11,441</u>	<u>-</u>

**WYMONDHAM COMMUNITY RUGBY TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**17 DEBTORS**

	<b>Group 2023 £</b>	<b>Parent 2023 £</b>	<b>Group 2022 £</b>	<b>Parent 2022 £</b>
Trade Debtors	5,864	1,167	8,303	2,793
Prepayments and accrued income	10,027	4,394	4,612	4,612
Amounts owed by group undertakings	-	194,717	-	141,401
VAT recoverable	-	7,532	-	6,086
Other debtors	25	25	25	25
	<u>15,916</u>	<u>207,835</u>	<u>12,940</u>	<u>154,917</u>

**18 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Group 2023 £</b>	<b>Parent 2023 £</b>	<b>Group 2022 £</b>	<b>Parent 2022 £</b>
Trade creditors	37,004	26,348	28,536	18,480
Accruals and deferred income	42,337	30,483	21,086	12,414
VAT liability	10,583	-	3,586	-
Social security and other taxes	2,490	2,490	2,793	2,793
Other creditors	1,523	1,523	764	764
	<u>93,937</u>	<u>60,844</u>	<u>56,765</u>	<u>34,451</u>

	<b>Group 2023 £</b>	<b>Parent 2023 £</b>	<b>Group 2022 £</b>	<b>Parent 2022 £</b>
Deferred income breakdown				
Deferred income brought forward	5,877	-	51,086	34,111
Released during the year	(5,877)	-	(51,086)	(34,111)
Deferred during the year	26,333	18,330	5,877	-
Deferred income carried forward	<u>26,333</u>	<u>18,330</u>	<u>5,877</u>	<u>-</u>

**WYMONDHAM COMMUNITY RUGBY TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**19 FUNDS SUMMARY**  
**Year Ended 30 June 2023**

<b>Unrestricted funds</b>	<b>At 1 July 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>At 30 June 2023 £</b>
General Funds	4,554,880	690,860	(725,991)	-	4,519,749
Snr Rugby Designated Fund	5,667	1,625	(5,120)	-	2,172
Wasps Designated Fund	-	2,218	(170)	-	2,048
	<u>4,560,547</u>	<u>694,703</u>	<u>(731,281)</u>	<u>-</u>	<u>4,523,969</u>

<b>Restricted</b>	<b>At 1 July 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>At 30 June 2023 £</b>
Wellbeing fund	5,000	-	(1,666)	-	3,334
	<u>5,000</u>	<u>-</u>	<u>(1,666)</u>	<u>-</u>	<u>3,334</u>
<b>TOTAL FUNDS 2023</b>	<u><b>4,565,547</b></u>	<u><b>694,703</b></u>	<u><b>(732,947)</b></u>	<u><b>-</b></u>	<u><b>4,527,303</b></u>

**Year Ended 30 June 2022**

<b>Unrestricted funds</b>	<b>At 1 July 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>At 30 June 2022 £</b>
General Funds	4,532,733	661,853	(639,706)	-	4,554,880
Snr Rugby Designated Fund	6,283	21,085	(21,701)	-	5,667
Wasps Designated Fund	-	-	-	-	-
	<u>4,539,016</u>	<u>682,938</u>	<u>(661,407)</u>	<u>-</u>	<u>4,560,547</u>

<b>Restricted</b>	<b>At 1 July 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>At 30 June 2022 £</b>
Wellbeing fund	5,000	-	-	-	5,000
	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,000</u>
<b>TOTAL FUNDS 2022</b>	<u><b>4,544,016</b></u>	<u><b>682,938</b></u>	<u><b>(661,407)</b></u>	<u><b>-</b></u>	<u><b>4,565,547</b></u>

Purposes and restrictions in relation to the funds:

**Restricted**

Wellbeing donations: Fund designated for the physical and mental wellbeing of players and members.

**Designated Funds**

Senior Rugby Fund designated internally for the support of senior rugby.

Wasps Fund designated internally for the support of women's rugby.

**WYMONDHAM COMMUNITY RUGBY TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**20 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>2023 £</b>	<b>2023 £</b>	<b>2023 £</b>
Fixed assets	4,209,797	-	4,209,797
Net current assets	314,172	3,334	317,506
	<u>4,523,969</u>	<u>3,334</u>	<u>4,527,303</u>
	<b>2022 £</b>	<b>2022 £</b>	<b>2022 £</b>
Fixed assets	4,263,612	-	4,263,612
Net current assets	296,935	5,000	301,935
	<u>4,560,547</u>	<u>5,000</u>	<u>4,565,547</u>

**21 ANALYSIS OF NET DEBT**

	<b>At start of period</b>	<b>Cash flows</b>	<b>At end of period</b>
	<b>2023 £</b>	<b>2023 £</b>	<b>2023 £</b>
Cash	334,319	47,128	381,447
Bank loans	-	-	-
Net debt	<u>334,319</u>	<u>47,128</u>	<u>381,447</u>
	<b>2022 £</b>	<b>2022 £</b>	<b>2022 £</b>
Cash	312,806	21,513	334,319
Bank loans	(50,000)	50,000	-
	<u>(50,000)</u>	<u>50,000</u>	<u>-</u>
Net debt	<u>262,806</u>	<u>71,513</u>	<u>334,319</u>



**WYMONDHAM COMMUNITY RUGBY TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**22 Related parties**

Name of the related party John Snape

Description of relationship between the parties Trustee

Description of the transactions and general amounts involved John Snape was in receipt of prize money amounting to £100 from the lottery fund.

Name of the related party Anita Coleman

Description of relationship between the parties Trustee

Description of the transactions and general amounts involved Anita Coleman was in receipt of prize money amounting to £150 from the lottery fund.

Name of the related party Kevin Scott

Description of relationship between the parties Trustee

Description of the transactions and general amounts involved Sponsorship income of £250 was received from Kevin Scott in relation to the 22/23 season shirt sponsorship.

Name of the related party Paul Wootton

Description of relationship between the parties Trustee

Description of the transactions and general amounts involved Sponsorship income of £250 was received from Paul Wootton in relation to the 22/23 season shirt sponsorship.

**23 Pension commitments**

The charity operates a defined contribution pension scheme for the benefit of its employees. The amount recognised as an expense in the year was £2,173 (2022 - £1,805). As at 30 June 2023, £496 was payable to the scheme (2022 - £Nil).

**24 Contingent liabilities**

The charity is part of a group VAT registration and therefore is potentially liable for the VAT of the subsidiary. As at 30 June 2023, its subsidiary, Wyndham RFC Trading Ltd had a liability relating to VAT of £18,115 (2022 - £9,672).