WYMONDHAM COMMUNITY RUGBY TRUST

England & Wales · Charity number 1172480

Details

Other names	WYMONDHAM RUGBY COMMUNITY TRUST
Status	Registered
Legal form	CIO
Registered	2017-04-07
Register	View on the Charity Commission register

Contact

Address	Wymondham R F C Barnard Fields Bray Drive Wymondham NR18 0GQ
Phone	01953 687923
Email	trustees@wymondhamrfc.com
Website	www.wymondhamrfc.com

Activities

Objects: OBJECT THE OBJECTS OF THE CIO ARE: A) TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE PUBLIC BENEFIT IN WYMONDHAM AND SOUTH NORFOLK, AND THEIR SURROUNDING COMMUNITIES BY PROVIDING FACILITIES AND COACHING FOR THE PLAYING OF AMATEUR RUGBY UNION FOOTBALL. B) TO PROVIDE AND ASSIST IN PROVIDING FACILITIES FOR SPORT, RECREATION OR OTHER LEISURE TIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE. NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.

Activities: Rugby club and associated activities

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Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Amateur Sport, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Norfolk
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£967,091	£938,945	£4,500,447	19
2024-06-30	£769,678	£824,680	£4,472,301	21
2023-06-30	£694,703	£732,947	£4,527,303	15
2022-06-30	£682,938	£661,407	£4,565,547	11
2021-06-30	£4,482,247	£275,729	£4,544,016	4

Trustees

Name	Role	Appointed
Ben Saggers		2024-01-02
Clare Elizabeth Sisson		2023-05-26
David Daniel Clover		2021-05-17
Duncan John Anderson Brown		2020-03-04
Ian Boggan		2026-04-28
Kevin Anthony Scott		2023-05-26
Paul James Wootton		2022-05-19
Peter Joyner		2025-05-01
Sarah Lydia Bosworth		2024-10-17

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WYMONDHAM COMMUNITY RUGBY TRUST

England & Wales - Charity number 1172480

Accounts

Registered in England
Charity No. 1172480

WYMONDHAM COMMUNITY RUGBY TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

WYMONDHAM COMMUNITY RUGBY TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

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WYMONDHAM COMMUNITY RUGBY TRUST

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their report and financial statements for the year ended 30 June 2025.

Reference and administrative information

Registered charity name	Wymondham Community Rugby Trust	
Charity number	1172480	
Registered address	Wymondham RFC Barnard Fields Bray Drive Wymondham Norfolk NR18 0GQ	
Trustees	Duncan Anderson Brown Sarah Bosworth David Clover Finbar Conway Matthew Hood Peter Joyner Ben Saggers Kevin Scott Clare Sisson Paul Wootton	 (appointed 17 October 2024) (resigned 1 May 2025) (appointed 1 May 2025)
Accountants	Lake Accountancy Limited Pilgrim Suite, Ketteringham Hall Church Lane, Ketteringham Wymondham Norfolk NR18 9RS	
Auditors	Price Bailey LLP Anglia House, 6 Central Avenue St Andrews Business Park Thorpe St Andrew Norwich NR7 0HR	
Bankers	Barclays Bank plc 45 Market Street Wymondham Norfolk NR18 0AL	
Solicitors	Howes Percival LLP Flint Buildings 1 Bedding Lane Norwich Norfolk NR3 1RG	

WYMONDHAM COMMUNITY RUGBY TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2025

OBJECTIVES AND ACTIVITIES

1. To remain focused on promoting participation in healthy recreation, particularly through amateur rugby.

2. To provide and assist in providing facilities for sport, coaching, and community engagement initiatives, ensuring the club is a centre for sport and social welfare in Wymondham, South Norfolk, and surrounding areas

3. To provide facilities for the public at large in the interests of social welfare and with the object of improving their conditions of life.

PUBLIC BENEFIT

The Trustees continue to allign the Trust's activities with the Charity Commission's guidance on public benefit. This ensures that our work promotes health, well-being, and community cohesion through rugby and other associated activities.

ACHIEVEMENTS AND PERFORMANCE

Financial Management

Financial Review

The 2024/25 year was a successful one for Wymondham Rugby Club ("the Club") both on the pitch and commercially. In May 2025 total membership stood at 1,956 of which playing members are 778, which excluded those only playing touch rugby.

The Community Trust continues to operate the rugby and charitable activities, whilst the commercial operations are undertaken by Wymondham RFC Trading Ltd (Company number 11525763). The latter donates through gift aid any profits to fund the activities of the Charitable Trust.

Consolidated Position

For the 2024/25 season, the Trust and its trading subsidiary, Wymondham RFC Trading Ltd generated a consolidated income of £967,091 (2023/24: £769,678) with consolidated expenditure of £938,945 (2023/24: £824,680), leading to a consolidated net surplus of £28,146 (2023/24: deficit of £55,002). The main reason for the increase in profitability has been the 24% improvement in Other Trading Income, driven by better bar sales, refreshments and pre-match lunch income. The three main club events have all improved profitability year on year. The Club has also increased its membership numbers.

Cash at bank and in hand was £117,805 (2023/24: £85,217) at the year end with a further £174,316 (2023/24: £150,000) invested in fixed rate savings accounts protected under the Financial Services Compensation Scheme.

Net current assets have improved from £224,385 to £287,964 generally representing the free reserves within the Club which will allow it to make the investments referred to below without impacting the ongoing financial sustainability of the Club.

Trading Subsidiary (Wymondham RFC Trading Ltd)

Wymondham RFC Trading Ltd (company number 11525763), the Club's fully owned trading subsidiary, generated a net profit of £194,116 (2023/24: £134,212) which was transferred as a gift aid donation to the Trust. The increasing profits generated by the trading subsidiary's activities are vital in funding the rugby and community activities of the Club, and this continues to operate effectively under the control of the General Manager.

Cash Position and Reserves

The Trust's reserves policy was revised by the Board of Trustees in November 2024 setting a level of £235,000 as the minimum reserve level to cover operational risks, wind-up obligations and to set aside a sum to cover future repairs and maintenance obligations.

In June 2025 the trustees agreed a new reserve policy for 2025/26 in consideration of CC19 which allows the Club to segregate funds for the ongoing running of the charity, future strategic plans and contigency fund.

In 2024/25 the trustees elected to designate funds which were equal to the value of the net book value of the fixed assets. This enables the Trustees to segregate the "free" reserves from the underlying assets held by the charity.

At the year end the Club had unrestricted general funds of £281,352, a designated fixed asset reserve of £4,212,483 and a Wasps designated fund of £4,308.

Investments and Strategic Planning

After a successful financial year and having reviewed longer term forecasts, the Club has made the following investments in the 2024/25 year and commitments for the future:

- Payment of match fees for 1st XV Senior Men's team.
- Provsion of match day shirts for all age groups and dedicated coaches' jackets.
- Creation of a classroom space equipped with TVs and whiteboards.
- Investment in renewable energy.
- Maintenance of our first-class facilties: slab replacements and brick weave paths to pitches.
- Freezing of membership fees for 2025/26.

Financial management

The Club produces annual budgets and periodic forecasts, which are reviewed at meetings of the Board of Trustees throughout the year. There are clear control protocols in place around payments, capital purchases and cash management to ensure the financial assets of the Club remain well managed.

Risk Management

Overarching approach

The Trustees are committed to identifying, managing, and mitigating risks to safeguard the Club's objectives and financial health. The risk management process includes regular reviews of risks across all operational areas, including strategic, financial, legal, and reputational risks. The Trustees regularly assess and adjust controls to mitigate these risks, ensuring compliance with all legal and regulatory obligations.

The Business Risk Model operated by the charity focuses on the following key areas:

- Risk Identification - Systematically identifying risks across all areas of the Trust's operations.

- Risk Mitigation - Implementing strategies to control or reduce the impact of identified risks.

- Strategic Risks - Addressing long-term risks that could affect the Trust's ability to achieve its objectives.

- Core Risks - Managing risks related to the Club's day-to-day operations.

- Risk Register - Maintaining an up-to-date register of all identified risks, their potential impact, and actions taken to mitigate them.

Fundamental Risks

The key risks currently facing the Trust include:

1 Income Fluctuations:
- A significant drop in income from donations, sponsorships, and membership subscriptions could impact the Club's ability to fund it's core activities and invest in future projects.

2.Cost Pressures:
- Inflation and increased operational costs present challenges in maintaining a stable financial position.

3.Compliance with Legislation:
- The Trust is committed to complying with all relevant laws, including those related to data protection (GDPR), charity regulations, safeguarding, and health & safety. Non-compliance could lead to fines, legal action or reputational damage.

4.Operational Challenges:
- Staffing or volunteer retention remain critical to operational sucess. A loss of key staff members or volunteers could hinder the delivery of key programs and events.

5.Governance Risks:
- Changes in composition of the Board of Trustees could disrupt the strategic direction and operational efficiency of the Club.

6.Reputational Risk:
- Failure to meet community expectations, provide a high standard of care, or maintain transparency in governance could damage the clubs reputation, impacting memberships and sponsorships.

Data risks

The Club continues to prioritise data security and GDPR compliance. By utilising Google Workspace for email hosting and digital file management, we ensure centralised and secure data access for authorised personnel. Enhanced measures, such as two-factor authentication (2FA) and regular reviews of data protection policies, further safeguard member and volunteer information. The Club remains compliant with GDPR, with ongoing training for trustees and staff to maintain awareness of best practices in data management.

Playing Report

Senior Rugby - Men

It has been another exciting and memorable season for the Senior Men's section who have been led by their Head Coach Aaron Beaumont. The 1XV, in their first season after promotion, secured a commendable 5th place finish. The 2XV, also in a newly promoted league, finished 9th in a tightly packed table where just 10 points separated them from 5th.

During the year there was the successful revival of the 3XV, who finished 5th in their league. This will support the transition for Colts stepping into senior rugby – seven players made the transition during 2024/25.

Going into the 2025/26 season the Club has announced its intention to pay a match fee for the 1st XV Senior Men's team to retain and attract the best talent and in line with the ambitions set out in the Club's strategy.

Senior Rugby - Women

The Wasps welcomed Alex Bailey as its new Head Coach who has implemented a multi-year strategy aimed at creating a solid skills and knowledge platform in the first year before rolling out a new game plan. With registered numbers and attendance at training increasing significantly during the year the Wasps won the Norfolk Cup against West Norfolk in May.

A highlight of the year was the sell-out pre-match lunch on International Women's Day with guest speaker Rocky Clark.

Youth Rugby Report

The Youth section has had another successful year with membership growing in all sections. Our Colts won the Eastern Counties Plate and the under 14s, 15s, 16 boys and 18 girls all represented the club in the Norfolk Finals with success for three out of the four teams.

The Girls section has grown significantly during 2024/25 and with increasing numbers they are more able to move away from cluster teams and solely represent Wymondham.

The Boys section has seen an increase in numbers of 10% with several players representing both Norfolk and Eastern Counties. We are also seeing a healthy progression from Colts into senior rugby supported by the establishment of a regular 3rd XV.

Mini's Section Report

The Mini's Section has continued to grow rapidly, now boasting over 250 registered children and 50 dedicated parent volunteers. The season was packed with training, fixtures, and events, including Wymondham's own Mini's Festival, which hosted ten clubs over two days, and the Tigers Cup, which the U10s will host again next year.

Other highlights of the year include the participation of the Mini's section in curtain raiser events, notably the all-girls event for International Women's Day and a tour to Saracens, for 135 attendees, reflects the strength of engagement across the group.

Volunteering

The success of the Club is underpinned by the hard work of volunteers. From organising events like the Minis Festival to supporting operational needs, volunteers remain a crucial part of the Club's culture.

We will continue to push forward our "volunteer led" ethos at WRFC and view it as an essential part of who we are and how we will continue to be successful.

WYMONDHAM COMMUNITY RUGBY TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2025

Governance

Club Purpose

It is the Trustees' intention that the Trust will continue to promote community participation in sport for the public benefit in Wymondham and South Norfolk and surrounding communities as described above.

The Club also looks forward to continuing its active co-operation and promotion of other sporting activities at the facilities at Barnard Fields, including Wymondham Archers, the Iceni Warriors touch rugby team and the Anglian Vipers rugby league team, along with other sports compatible with the club's rugby training and playing schedules.

TRUSTEE AND MANAGEMENT CHANGES

In line with the WCRT Constitution, elections were held during the AGM. Sarah Bosworth and Peter Joyner were appointed trustees.

Full management structure (all volunteers):

1.Executive Officers:

President – Mark Ferguson
Chair – Paul Wootton
Treasurer – Clare Sisson
Commercial Director – Ben Saggers
Club secretary – Matthew Hood

2.Other key management positions:

Director of Rugby – Tom Armes
Director of Youth Rugby – David Clark
Director of Mini's Rugby – Bronwyn Nichols
Club Safeguarding officer – David Clover
Membership secretary - William Good
Press officer – Andy Thomson
Chair of Social Committee (inc. volunteering responsibility) – Jon Titlow
Fixtures Secretary – David Coleman
Chair of Grounds Sub-Committee – James Trounce
Discipline Secretary - Chris Williams
Schools Liaison Officer – Kimberley Fearn

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The club was originally established in 1972. On 1 April 2018 the activities of the Club were transferred into a Charitable Incorporated Organisation. The constitution was registered with the Charity Commission (registration number 1172480) on 7 April 2017 and further amended on 17 December 2019.

Appointment and recruitment of Trustees

According to the charity's constitution, the board of Trustees should consist of at least five and not more than nine individuals.

Trustees' induction and training

All trustees will be provided with copies of:
•The charity's constitution
•The club Rules and Regulations
•Board of Trustees Handbook
•A copy of the latest consolidated financial statements

The Trustees are encouraged to read Charity Commission guidance notes CC3 - "The Essential Trustee: what you need to know, what you need to do".

In addition, the Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Governance

The Trustees of the Trust have diligently enacted the responsibilities of their appointments as defined by the Trust Constitution. The Trustees of WCRT held eight formal meetings during the year in addition to the Annual General Meeting, to receive reports from Club Officials on all aspects of the running of the Club and to develop strategies and oversight policies moving forward. All formal meetings were minuted, and reports on activities filed and maintained by the Secretary to the Board, and Club Secretary.

Oversight included looking at development of Club objectives and strategy, financial performance, facilities management, risk management, performance of rugby and other sporting activities, fundraising, buildings and facilities maintenance, health and safety, safeguarding, commercial activities, and community activities and initiatives.

In addition, the Trustees held frequent informal meetings with Club officials to keep abreast of day-to-day developments and issues at the Club.

The Board of Trustee Handbook has been updated which outlines the statutory responsibilies and functions of the Board of Trustees ("Board"). It contains policies and procedures to be followed by the Board in exercising their functions. The Handbook also outlines the relative responsibilities of the Board and Management Committee in the smooth running of the Club.

The Trustees have also developed new policies and procedures for staff appraisals, and Board Annual Performance management.

WYMONDHAM COMMUNITY RUGBY TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2025

Statement of Trustees' responsibilities in relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' annual report and the consolidated financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

•select suitable accounting policies and then apply them consistently;
•observe the methods and principles in the Charities SORP 2019 (FRS 102);
•make judgements and estimates that are reasonable and prudent;
•state whether applicable UK accounting standards have been followed;
•prepare the financial statements on the going concern basis unless it is inapproriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Duncan Brown (Dec 9, 2025, 6:10pm)

Duncan Anderson Brown
Trustee

09 Dec 2025

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

WYMONDHAM COMMUNITY RUGBY TRUST

Opinion

We have audited the financial statements of Wymondham Community Rugby Trust (the 'parent charity') and its subsidiary (the 'group') for the year ended 30 June 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Parent Balance Sheet, the Consolidated Statement of Cashflows, the Parent Statement of Cashflows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 June 2025, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report or;
- sufficient accounting records have not been kept; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all of the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement [set out on page 9], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditors responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of the company not complying with the applicable laws and regulations, including fraud, in particular those that could have a material impact on the financial statements. This included those regulations directly related to the financial statements, including financial reporting and tax legislation.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we ensured that we considered the nature of the industry and sector, made appropriate enquiries of management as well as identified any laws and regulations that are applicable to the company. Management did not make the engagement team aware of any instances of non-compliance with material laws and regulations or instances of fraud throughout the year.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have reviewed all board minutes to ensure no instances of non-compliance with laws & regulations or instances of fraud have remained undisclosed to us as auditors;
- We have developed an understanding of what laws & regulations the charity is required to comply with and performed enquries with management to ensure no breaches of such laws & regulations have occurred;
- We have performed a review of a sample of journals posted by management during the year to ensure there has been no evidence of management override or fraudulent postings during the year;

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Auditors responsibilities for the audit of the financial statements (continued)

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for . This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Price Bailey LLP (Statutory Auditor)
Anglia House
6 Central Avenue
Broadland Business Park
Thorpe St Andrew
Norwich
Norfolk
NR7 0HR

Date: 10 December 2025

Price Bailey LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

WYMONDHAM COMMUNITY RUGBY TRUST
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
THE INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
INCOME					
Donations	**2**	110,081	1,194	111,275	74,218
Charitable activities	**3**	145,606	-	145,606	129,390
Other trading activities	**4**	701,227	-	701,227	564,374
Investment income	**5**	8,983	-	8,983	1,696
TOTAL INCOME		965,897	1,194	967,091	769,678
EXPENDITURE					
Costs of raising funds	**6**	(426,673)	(1,764)	(428,437)	(366,263)
Charitable activities	**7**	(510,508)	-	(510,508)	(458,417)
TOTAL EXPENDITURE		(937,181)	(1,764)	(938,945)	(824,680)
NET MOVEMENT IN FUNDS		28,716	(570)	28,146	(55,002)
RECONCILIATION OF FUNDS					
Total funds at 1 July 2024		4,469,427	2,874	4,472,301	4,527,303
TOTAL FUNDS 30 June 2025		4,498,143	2,304	4,500,447	4,472,301

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on pages 19 to 33 form part of these financial statements.

WYMONDHAM COMMUNITY RUGBY TRUST
CONSOLIDATED BALANCE SHEET
AT 30 JUNE 2025

	Notes	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible fixed assets	**15**		4,212,483		4,247,916
			4,212,483		4,247,916
CURRENT ASSETS					
Investments	**16**	174,316		150,000	
Stocks	**17**	17,492		7,331	
Debtors	**18**	54,739		45,549	
Cash at bank and in hand		117,805		85,217	
		364,352		288,097	
Creditors: Amounts falling due within one year	**19**	(76,388)		(63,712)	
NET CURRENT ASSETS			287,964		224,385
NET ASSETS			4,500,447		4,472,301
FUNDS OF THE CHARITY					
Restricted funds			2,304		2,874
Designated funds			4,216,791		3,098
Unrestricted General funds			281,352		4,466,329
TOTAL CHARITY FUNDS	**20**		4,500,447		4,472,301

The financial statements were approved by the Trustees on 09 Dec 2025 and are signed on their behalf by:

DJ Anderson Brown

……Duncan Brown (Dec 9, 2025, 6:10pm)
Duncan Anderson Brown
Chair of Trustees

……Clare Sisson (Dec 10, 2025, 7:21am)
Clare Sisson
Trustee

The notes on pages 19 to 33 form part of these financial statements.

WYMONDHAM COMMUNITY RUGBY TRUST
PARENT BALANCE SHEET
AT 30 JUNE 2025

	Notes	£	2025 £	£	2024 £
FIXED ASSETS					
Investments	**14**		1		1
Tangible fixed assets	**15**		4,212,483		4,247,916
			4,212,484		4,247,917
CURRENT ASSETS					
Investments	**16**	174,316		150,000	
Debtors	**18**	70,057		94,275	
Cash at bank and in hand		93,442		21,371	
		337,815		265,646	
Creditors: Amounts falling due within one year	**19**	(49,852)		(41,262)	
NET CURRENT ASSETS			287,963		224,384
NET ASSETS			4,500,447		4,472,301
FUNDS OF THE CHARITY					
Restricted funds			2,304		2,874
Designated funds			4,216,791		3,098
Unrestricted General funds			281,352		4,466,329
TOTAL CHARITY FUNDS	**20**		4,500,447		4,472,301

The financial statements were approved by the Trustees on 09 Dec 2025 and are signed on their behalf by:

DJ Anderson Brown

....Duncan Brown (Dec 9, 2025, 6:10pm)

Duncan Anderson Brown
Chair of Trustees

.....
Clare Sisson (Dec 10, 2025, 7:21am)

Clare Sisson
Trustee

The notes on pages 19 to 33 form part of these financial statements.

WYMONDHAM COMMUNITY RUGBY TRUST
CONSOLIDATED STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	2025 £	2024 £
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income / (loss)	28,146	(55,002)
Adjustments for:		
Depreciation of tangible fixed assets	53,292	55,818
Loss on sale of fixed assets	481	3,544
Other interest receivable and similar income	(8,983)	(1,696)
Increase / (decrease) in stocks	(10,161)	6,749
(Increase) in debtors	(9,190)	(29,633)
Increase / (decrease) in creditors	12,676	(30,225)
Net cash arising / (used) from operating activities	**66,261**	**(50,445)**
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	8,983	1,696
Purchase of tangible assets	(18,340)	(97,481)
Purchase of investment assets	(24,316)	(150,000)
Net cash used in investing activities	**(33,673)**	**(245,785)**
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	32,588	(296,230)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	85,217	381,447
CASH AND CASH EQUIVALENTS AT END OF YEAR	117,805	85,217

The net debt note is included in note 22.

The notes on pages 19 to 33 form part of these financial statements.

WYMONDHAM COMMUNITY RUGBY TRUST
PARENT STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	2025 £	2024 £
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income / (loss)	28,146	(55,002)
Adjustments for:		
Depreciation of tangible fixed assets	53,292	55,818
Loss on disposal of fixed assets	481	3,544
Other interest receivable and similar income	(8,983)	(1,696)
(Increase) / decrease in debtors	24,218	113,560
Increase / (decrease) in creditors	8,590	(19,582)
Net cash arising in operating activities	**105,744**	**96,642**
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	8,983	1,696
Purchase of tangible assets	(18,340)	(97,481)
Purchase of investment assets	(24,316)	(150,000)
Net cash used in investing activities	**(33,673)**	**(245,785)**
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	72,071	(149,143)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	21,371	170,514
CASH AND CASH EQUIVALENTS AT END OF YEAR	93,442	21,371

The net debt note is included in note 22.

The notes on pages 19 to 33 form part of these financial statements.

1 ACCOUNTING POLICIES

(a) General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Wymondham RFC, Barnard Fields, Bray Drive, Wymondham, Norfolk, NR18 0GQ.

(b) Statement of compliance

The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit as defined by FRS 102.

(c) True and fair override

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following Accounts and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

(d) Basis of preparation

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(e) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that there are no material uncertainties exist. The trustees have considered all levels of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be to continue as a going concern.

1 ACCOUNTING POLICIES (continued)

(f) Basis of consolidation

The group financial statements consolidate the financial statements of the charity and its wholly owned subsidiary Wymondham RFC Trading Ltd (company number 11525763) for the year ended 30 June 2025 and comparatives for the year ended 30 June 2024.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the Group. All intra-group transactions, balances, income and expenditure are eliminated on consolidation. The consolidation has been completed on a line by line basis.

Transactions between group entities which have been eliminated on consolidation are not disclosed within the financial statements.

(g) Fund accounting

Unrestricted funds

These are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated unrestricted funds are those which the Trustees have decided at their discretion to set aside to use for a specific purpose (see Note 20).

Restricted funds

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

(h) Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be reliably measured.
- investment income is included when receivable.
- income from charitable activities is accounted for when earned.
- income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

1 ACCOUNTING POLICIES (continued)

(i) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered under the VAT partial exemption rules, and is classified under the headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

(j) Critical accounting judgements and key sources of estimation uncertainty

In the application of the Group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimations and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are not based on historical experience and other factors that are considered to be relevant.

The estimates and underlying assumptions are reviewed on an ongoing basis, revisions to accounting estimates are recognised in the period which the estimate is revised if the revisions affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

Aside from the depreciation applied to the Groups's fixed assets (as highlighted in the tangible asset accounting policy), the trustees do not consider there to be any critical judgements or sources of estimation uncertainty within the financial statements.

(k) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% straight line
Freehold land	-	held at cost
Plant and machinery	-	15% reducing balance
Equipment	-	15% reducing balance

(l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

1 ACCOUNTING POLICIES (continued)

(m) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly likely liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(n) Pension scheme

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

(o) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

(p) Stocks

Stocks are made up of bar and club shop stocks and are valued at the lower of cost and net realisable value after making do allowance for obsolete and slow-moving stocks.

(q) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(r) Financial instruments

A financial asset or a financial liability is only recognised when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

(s) Investments

Investments are a form of basic financial instrument. For the Company they relate to shares in the trading subsidiary which are carried at cost with short term fixed interest investments held at banks measured at cost less impairment.

2 DONATIONS

	Unrestricted Funds	Restricted Funds	Total
	2025	2025	2025
	£	£	£
Donations	4,033	-	4,033
Sponsorship	105,048	-	105,048
Wellbeing income	-	1,194	1,194
Grants received	1,000	-	1,000
Donations and grants	110,081	1,194	111,275

	2024	2024	2024
	£	£	£
Donations	7,048	-	7,048
Sponsorship	66,670	-	66,670
Wellbeing income	-	-	-
Grants received	500	-	500
Donations and grants	74,218	-	74,218

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2025	Restricted Funds 2025	Total 2025
	£	£	£
Subscriptions	99,054	-	99,054
Fundraising (non-event)	6,691	-	6,691
Schools income	6,000	-	6,000
Playing income	-	-	-
Mini's and youth income	33,861	-	33,861
	145,606	-	145,606

	2024	2024	2024
	£	£	£
Subscriptions	79,976	-	79,976
Fundraising (non-event)	6,256	-	6,256
Schools income	6,000	-	6,000
Playing income	6,180	-	6,180
Mini's and youth income	30,978	-	30,978
	129,390	-	129,390

4 OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total
	2025 £	2025 £	2025 £
Bar sales	328,013	-	328,013
Kitchen and refreshment sales	138,490	-	138,490
Shop sales	12,996	-	12,996
Beer festival income	21,650	-	21,650
Fireworks event income	38,632	-	38,632
Annual dinner event income	38,993	-	38,993
Other fundraising event income	17,411	-	17,411
Facilities rental	105,042	-	105,042
Total trading income	701,227	-	701,227

	2024 £	2024 £	2024 £
Bar sales	272,005	-	272,005
Kitchen and refreshment sales	91,471	-	91,471
Shop sales	4,497	-	4,497
Beer festival income	19,713	-	19,713
Fireworks event income	29,145	-	29,145
Annual dinner event income	35,260	-	35,260
Other fundraising event income	11,306	-	11,306
Facilities rental	100,977	-	100,977
Total trading income	564,374	-	564,374

5 INVESTMENT INCOME

	Unrestricted Funds	Total Funds
	2025 £	2025 £
Investment interest received	7,404	7,404
Bank interest received	1,579	1,579
	8,983	8,983

	2024 £	2024 £
Investment interest received	-	-
Bank interest received	1,696	1,696
	1,696	1,696

6 COSTS OF RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total
	2025	2025	2025
	£	£	£
Costs of other trading activities			
Sponsorship	12,760	-	12,760
Wellbeing costs	-	1,764	1,764
Fundraising activity costs			
Bar costs	188,432	-	188,432
Kitchen and refreshment costs	77,616	-	77,616
Shop purchases	14,366	-	14,366
Beer festival costs	13,246	-	13,246
Fireworks event costs	16,341	-	16,341
Annual dinner event costs	41,617	-	41,617
Other fundraising and event costs	21,479	-	21,479
Facilities rental	40,816	-	40,816
Total costs of raising funds	426,673	1,764	428,437

	2024	2024	2024
	£	£	£
Costs of other trading activities			
Sponsorship	5,827	-	5,827
Wellbeing costs	-	-	-
Fundraising activity costs			
Bar costs	182,298	-	182,298
Kitchen and refreshment costs	62,370	-	62,370
Shop purchases	6,586	-	6,586
Beer festival costs	13,783	-	13,783
Fireworks event costs	13,659	-	13,659
Annual dinner event costs	39,347	-	39,347
Other fundraising and event costs	14,875	-	14,875
Facilities rental	27,518	-	27,518
Total costs of raising funds	366,263	-	366,263

7 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £
Playing costs	157,279	-	157,279
Facilities and service costs	223,175	-	223,175
Grounds maintenance	69,155	-	69,155
Schools costs	10,685	-	10,685
Mini's and youth costs	32,934	-	32,934
Governance costs	17,280	-	17,280
	510,508	-	510,508

	2024 £	2024 £	2024 £
Playing costs	134,782	-	134,782
Facilities and service costs	199,408	-	199,408
Grounds maintenance	70,203	-	70,203
Schools costs	9,017	-	9,017
Mini's and youth costs	27,762	-	27,762
Governance costs	17,245	-	17,245
	458,417	-	458,417

Total expenditure on Charitable Activities is split as follows:

	2025 £	2024 £
Direct costs	426,221	389,771
Support costs (note 8)	84,287	68,646
	510,508	458,417

8 SUPPORT COSTS

	2025 £	2024 £
Salaries & freelance	67,143	54,467
Admin & IT	4,118	4,047
Finance	13,026	10,132
	84,287	68,646

9 ANALYSIS OF GOVERNANCE COSTS

	2025 £	2024 £
Auditors remuneration (see note 10)	19,240	17,245
	19,240	17,245

10 AUDITOR'S REMUNERATION

	2025 £	2024 £
Fees payable for the audit of the financial statements	19,240	17,245
	19,240	17,245

11 NET EXPENDITURE

This is stated after charging/(crediting):	2025 £	2024 £
Depreciation of tangible fixed assets	53,292	55,818
Loss on disposal of tangible fixed assets	481	3,544
	53,773	59,362

12 STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	203,673	178,713
Social Security costs	7,188	5,667
Employer contributions to pension plans	3,244	2,638
Other staff & freelance costs	42,499	44,793
	256,604	231,811

No employee received emoluments in excess of £60,000

The average monthly number of employees during the year was as follows:

	2025	2024
Management	1	1
Coaching & schools	3	3
Bar & kitchen	12	14
Facilities	3	3
	19	21

13 TRUSTEE REMUNERATION AND EXPENSES

All trustees for the charity are volunteers and received no remuneration for the year ended 30 June 2025 (2023/24: £ Nil) and no expenses were paid out to trustees (2023/24: £ Nil).

14 FIXED ASSET INVESTMENTS (Parent company only)

	Investments In Subsidiaries £	Total £
Cost		
At 1 July 2024	1	1
At 30 June 2025	1	1
Carrying amount		
At 30 June 2025	1	1
At 30 June 2024	1	1

Investments in Subsidiaries

The charity holds 1 share of £1 in its wholly owned subsidiary trading company Wymondham RFC Trading Ltd (Company number 11525763) which is incorporated in the United Kingdom. The company operates the bar, kitchen, shop and room hire facitilies at the rugby club. The company pays 100% of its profits to Wymondham Community Rugby Trust via deed of covenant.

Results of Wymondham RFC Trading Ltd

	2025 £	2024 £
Turnover	579,336	457,498
Overheads	(385,220)	(323,286)
Deed of covenant payment Wymondham Community Rugby Trust	(194,116)	(134,212)
Net Profit for period	-	-
Net Assets	1	1

15 TANGIBLE FIXED ASSETS

Group and Parent

	Freehold Land & Buildings £	Plant and Machinery £	Equipment £	Total £
Cost				
At 1 July 2024	4,305,071	250,995	2,195	4,558,261
Additions	12,204	5,724	412	18,340
Disposals	-	(803)	-	(803)
At 30 June 2025	4,317,275	255,916	2,607	4,575,798
Depreciation				
At 1 July 2024	190,966	118,119	1,260	310,345
Charge for the year	32,363	20,716	213	53,292
Eliminated on disposals	-	(322)	-	(322)
At 30 June 2025	223,329	138,513	1,473	363,315
Carrying amount				
At 30 June 2025	4,093,946	117,403	1,134	4,212,483
At 30 June 2024	4,114,105	132,876	935	4,247,916

16 CURRENT ASSET INVESTMENTS

Group and Parent

	Other Investments £	Total £
Cost		
At 1 July 2024	150,000	150,000
Additions	24,316	24,316
At 30 June 2025	174,316	174,316
Depreciation		
At 1 July 2024	-	-
At 30 June 2025	-	-
Carrying amount		
At 30 June 2025	174,316	174,316
At 30 June 2024	150,000	150,000

Other investments consist of fixed rate deposit bonds held for a period of 1 year and funds held in savings accounts.

Included in additions for Current Asset Investments is £7,404 of compound interest.

17 STOCKS

	Group 2025 £	Parent 2025 £	Group 2024 £	Parent 2024 £
Shop stocks	1,463	-	2,122	-
Bar stocks	16,029	-	5,209	-
	17,492	-	7,331	-

18 DEBTORS

	Group 2025 £	Parent 2025 £	Group 2024 £	Parent 2024 £
Trade Debtors	17,454	7,155	16,664	5,220
Prepayments and accrued income	32,273	31,560	23,418	18,333
Amounts owed by group undertakings	-	8,727	-	52,022
VAT recoverable	5,012	22,615	5,467	18,700
	54,739	70,057	45,549	94,275

19 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2025 £	Parent 2025 £	Group 2024 £	Parent 2024 £
Trade creditors	18,550	10,176	32,891	18,355
Accruals and deferred income	54,823	36,661	29,132	21,218
Social security and other taxes	3,015	3,015	1,689	1,689
	76,388	49,852	63,712	41,262

Deferred income breakdown	Group 2025 £	Parent 2025 £	Group 2024 £	Parent 2024 £
Deferred income brought forward	7,327	6,215	26,333	18,330
Released during the year	(7,327)	(6,215)	(26,333)	(18,330)
Deferred during the year	18,656	16,220	7,327	6,215
Deferred income carried forward	18,656	16,220	7,327	6,215

Deferred income relates to sponsorship & event income received in advance.

20 FUNDS SUMMARY

Year Ended 30 June 2025

Unrestricted funds	At 1 July 2024 £	Income £	Expenditure £	Transfers £	At 30 June 2025 £
General Funds	4,466,329	964,687	(937,181)	(4,212,483)	281,352
Fixed Asset Designated Fund	-	-	-	4,212,483	4,212,483
Wasps Designated Fund	3,098	1,210	-	-	4,308
	4,469,427	965,897	(937,181)	-	4,498,143

Restricted	At 1 July 2024 £	Income £	Expenditure £	Transfers £	At 30 June 2025 £
Wellbeing fund	2,874	1,194	(1,764)	-	2,304
	2,874	1,194	(1,764)	-	2,304
TOTAL FUNDS 2025	**4,472,301**	**967,091**	**(938,945)**	**-**	**4,500,447**

Year Ended 30 June 2024

Unrestricted funds	At 1 July 2023 £	Income £	Expenditure £	Transfers £	At 30 June 2024 £
General Funds	4,519,749	763,998	(817,178)	(240)	4,466,329
Snr Rugby Designated Fund	2,172	4,630	(7,502)	700	-
Wasps Designated Fund	2,048	1,050	-	-	3,098
	4,523,969	769,678	(824,680)	460	4,469,427

Restricted	At 1 July 2023 £	Income £	Expenditure £	Transfers £	At 30 June 2024 £
Wellbeing fund	3,334	-	-	(460)	2,874
	3,334	-	-	(460)	2,874
TOTAL FUNDS 2024	**4,527,303**	**769,678**	**(824,680)**	**-**	**4,472,301**

Purposes and restrictions in relation to the funds:

Restricted

Wellbeing donations: Fund designated for the physical and mental wellbeing of players and members.

Designated Funds

Senior Rugby: Fund designated internally for the support of senior rugby.

Wasps: Fund designated internally for the support of women's rugby.

Fixed Asset: Fund designated internally for the holding of fixed assets.

21 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	2025 £	2025 £	2025 £
Fixed assets	4,212,483	-	4,212,483
Net current assets	285,660	2,304	287,964
	4,498,143	2,304	4,500,447
	2024 £	2024 £	2024 £
Fixed assets	4,247,916	-	4,247,916
Net current assets	221,511	2,874	224,385
	4,469,427	2,874	4,472,301

22 ANALYSIS OF NET DEBT

	At start of period	Cash flows	At end of period
	2025 £	2025 £	2025 £
Cash	85,217	32,588	117,805
Net debt	85,217	32,588	117,805
	2024 £	2024 £	2024 £
Cash	381,447	(296,230)	85,217
Net debt	381,447	(296,230)	85,217

23 Related parties

Sponsorship income totalling £5,000 + VAT, pre-match hospitality totalling £1,258 + VAT and event income totalling £3,783 + VAT was received from Strand Development Limited in the 2024/25 year of which a trustee is a person of significant control.

24 Pension commitments

The charity operates a defined contribution pension scheme for the benefit of its employees. The amount recognised as an expense in the year was £3,244 (2023/24: £2,638). As at 30 June 2025, £1,102 was payable to the scheme (2023/24: £491).

25 Contingent liabilities

The charity is part of a group VAT registration and therefore is potentially liable for the VAT of the subsidiary. As at 30 June 2025, its subsidiary, Wymondham RFC Trading Ltd had a liability relating to VAT of £17,602 (2023/24: £13,233).

WYMONDHAM COMMUNITY RUGBY TRUST

England & Wales - Charity number 1172480

Accounts

Registered in England
Charity No. 1172480

WYMONDHAM COMMUNITY RUGBY TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

WYMONDHAM COMMUNITY RUGBY TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

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WYMONDHAM COMMUNITY RUGBY TRUST

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their report and financial statements for the year ended 30 June 2024.

Reference and administrative information

Registered charity name	Wymondham Community Rugby Trust	
Charity number	1172480	
Registered address	Wymondham RFC Barnard Fields Bray Drive Wymondham Norfolk NR18 0GQ	
Trustees	Matthew Hood	(appointed 18 April 2024)
	Paul Wootton	
	Kevin Scott	
	Clare Sisson	
	Christopher Perry	(resigned 18 April 2024)
	Finbar Conway	
	David Clover	
	Duncan Anderson Brown	
	Dr John Snape	(resigned 18 April 2024)
	Sarah Bosworth	(appointed 17 October 2024)
	Ben Saggers	(appointed 2 January 2024)
Accountants	Lake Accountancy Limited Pilgrim Suite, Ketteringham Hall Church Lane, Ketteringham Wymondham Norfolk NR18 9RS	
Auditors	Price Bailey LLP Anglia House, 6 Central Avenue St Andrews Business Park Thorpe St Andrew Norwich NR7 0HR	
Bankers	Barclays Bank plc 45 Market Street Wymondham Norfolk NR18 0AL	
Solicitors	Howes Percival LLP Flint Buildings 1 Bedding Lane Norwich Norfolk NR3 1RG	

WYMONDHAM COMMUNITY RUGBY TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024

OBJECTIVES AND ACTIVITIES

1. To remain focused on promoting participation in healthy recreation, particularly through amateur rugby.

2. To provide and assist in providing facilities for sport, coaching, and community engagement initiatives, ensuring the club is a centre for sport and social welfare in Wymondham, South Norfolk, and surrounding areas

3. To provide facilities for the public at large in the interests of social welfare and with the object of improving their conditions of life.

PUBLIC BENEFIT

The Trustees continue to allign the Trust's activities with the Charity Commission's guidance on public benefit. This ensures that our work promotes health, well-being, and community cohesion through rugby and other associated activities.

ACHIEVEMENTS AND PERFORMANCE

Financial Management

Financial Review

The Trust operate the rugby and charitable activities, whilst commercial operations are undertaken by the trading subsidiary, Wymondham RFC Trading Ltd (company number 11525763). The expectation being that the latter funds contributes towards funding the activities of the former.

Consolidated Position

For the 2023/24 season, the Trust and its trading subsidiary, Wymondham RFC Trading Ltd generated a consolidated income of £769,678 (PY: £694,703) with consolidated expenditure of £824,680 (PY: £732,947), leading to a consolidated net loss of (£55,002) (PY: loss of £38,244). The larger loss in 2023/24 vs prior year reflects the exceptional inflationary environment in the season, a depreciation charge due to capital investment and an increase in playing costs.

Non-cash depreciation amounted to £55,818 for the year (PY: £48,955).

The Trust incurred £296,230 of net cash decreases during the year (PY surplus: £47,128). It is important to note that £150,000 of the net cash decrease is due to a reclassification following a decision to invest reserve funds into a fixed rate bonds for greater returns.

The Trustees consider the financial position at the period end to be satisfactory and confirm that the Trust can meet all known obligations.

Trading Subsidiary (Wymondham RFC Trading Ltd)

Wymondham RFC Trading Ltd (company number 11525763), the Club's trading subsidiary, continues to operate effectively, managing the commercial activities that support the rugby and charitable functions of the Trust. The Trust owns 100% of the shares in Wymondham RFC Trading Ltd, which is incorporated in the UK.

The trading subsidiary generated total income of £457,498 (PY: £450,262) with operating expenditure of £323,286 (PY: £289,829). This resulted in a net profit of £134,212 (PY: £160,433), which was transferred as a gift aid donation to the Trust. The trading subsidiary's role in funding the Trust's rugby and community activities remains vital.

Cash Position and Reserves

The Trust ended the 2023/24 financial year with current assets of £138,097 (2023: £411,443) and net current assets of £74,385 (2023: £317,506), in addition to a reserve investment fund of £150,000 for future operational and strategic risks. This solid cash and investment position ensures the Club can continue investing in infrastructure and rugby development whilst maintaining a stable financial outlook.

Investments and Strategic Planning

The Club has made significant investments this year, including:
- Installation of a third set of floodlights.
- A container gym to enhance strength and conditioning for senior players.
- 3G Dugout area on the 1XV pitch.

These investments reflect the Club's commitment to both financial sustainability and rugby development.

Financial management

The Club produces annual budgets, which are periodically reviewed during the trading period in light of updated management information and key performance indicators. These budgets and associated management information are shared with the Board of Trustees regularly, and there are clear control protocols in place around payments, capital purchases and cash management to ensure the financial assets of the Club remain well managed.

Risk Management

Overarching approach

The Trustees are committed to identifying, managing, and mitigating risks to safeguard the Club’s objectives and financial health. The risk management process includes regular reviews of risks across all operational areas, including strategic, financial, legal, and reputational risks. The Trustees regularly assess and adjust controls to mitigate these risks, ensuring compliance with all legal and regulatory obligations.

The Business Risk Model operated by the charity focuses on the following key areas:

- Risk Identification - Systematically identifying risks across all areas of the Trust's operations.

- Risk Mitigation - Implementing strategies to control or reduce the impact of identified risks.

- Strategic Risks - Addressing long-term risks that could affect the Trust's ability to achieve its objectives.

- Core Risks - Managing risks related to the Club's day-to-day operations.

- Risk Register - Maintaining an up-to-date register of all identified risks, their potential impact, and actions taken to mitigate them.

Fundamental Risks

The key risks currently facing the Trust include:

1 Income Fluctuations:
• A significant drop in income from donations, sponsorships, and membership subscriptions could impact the Club's ability to fund it's core activities and invest in future projects.

2.Cost Pressures:
• Inflation and increased operational costs present challenges in maintaining a stable financial position.

3.Compliance with Legislation:
• The Trust is committed to complying with all relevant laws, including those related to data protection (GDPR), charity regulations, safeguarding, and health & safety. Non-compliance could lead to fines, legal action or reputational damage.

4.Operational Challenges:
• Staffing or volunteer retention remain critical to operational sucess. A loss of key staff members or volunteers could hinder the delivery of key programs and events.

5.Governance Risks:
• Changes in composition of the Board of Trustees could disrupt the strategic direction and operational efficiency of the Club.

6.Reputational Risk:
• Failure to meet community expectations, provide a high standard of care, or maintain transparency in governance could damage the clubs reputation, impacting memberships and sponsorships.

Data risks

The Club continues to prioritise data security and GDPR compliance. By utilising Google Workspace for email hosting and digital file management, we ensure centralised and secure data access for authorised personnel. Enhanced measures, such as two-factor authentication (2FA) and regular reviews of data protection policies, further safeguard member and volunteer information. The Club remains compliant with GDPR, with ongoing training for trustees and staff to maintain awareness of best practices in data management.

Playing Report

Senior Rugby - Men

The 2023/24 season was significant for the Club, with both the 1st XV and 2nd XV teams achieving promotions to their highest-ever levels. This achievement highlights the players' skill, and the effective coaching strategies implemented by Director of Rugby Tom Armes and Head Coach Max Dominy. Their leadership contributed to a focused training regimen and strategic gameplay, which were essential to the teams' successes throughout the season.

In addition to excellent outcomes, this season emphasised the importance of player development and teamwork. The consistent effort from players during training sessions created a productive environment, leading to a series of strong performances. The achievements of both teams have garnered increased interest from supporters and have set a positive trajectory for future seasons. With continued commitment, the Club aims to build on this success and further elevate the performance of both teams.

Senior Rugby - Women

The Wymondham Wasps had a productive season, finishing 8th in their league and reaching the quarter-finals of the Papa John's Cup. Despite challenges such as player retirements and travel demand, the team maintained a great attitude. This season demonstrated the players' commitment and ability to adapt, resulting in enjoyable rugby throughout.

The Club has made strides in promoting women's rugby and fostering an environment where players can develop their skills. Coaching efforts focused on enhancing individual capabilities and team cohesion, which contributed to the team's overall performance. The Wasps look to build on this season's outcomes, aiming for improved standings in the league and continued participation in cup competitions while encouraging new players to join.

Youth Rugby Report

The youth section has continued to grow, now with over 245 registered players, including 57 girls. A key focus this season has been the integration of youth players into senior teams, which has facilitated a smooth transition for several Colts players who have made contributions in senior matches. This approach not only enhances player development but also strengthens the overall Club structure.

The U14s and U16s had successful seasons, with multiple players representing Eastern Counties. These achievements serve as motivation for younger players, highlighting the benefits of dedication and hard work. The youth program aims to develop both skills and a strong sense of teamwork and sportsmanship, ensuring that players are well-prepared for future challenges as they progress through the ranks.

Mini's Section Report

The Minis section has experienced growth, with participation numbers increasing across nearly all age groups, each having over 30 children attending weekly sessions. Events like the annual Minis Festival have been effective in fostering community engagement and providing a platform for young players to demonstrate their skills.

The focus of the Minis program is on skill development and inclusivity, ensuring that every child can participate and learn the basics of rugby. Coaches prioritise creating a positive environment that promotes both enjoyment and learning. As the Minis section continues to expand, the Club is dedicated to developing young players and encouraging a lifelong interest in rugby. This commitment to community and player development helps lay a solid foundation for the future of the Club.

Volunteering

The success of the Club is underpinned by the hard work of volunteers. From organising events like the Minis Festival to supporting operational needs, volunteers remain a crucial part of the Club's culture. The introduction of volunteer awards, including the Red Lion Awards, has been a positive step in recognising the vital contributions of individuals.

We will continue to push forward our "volunteer led" ethos at WRFC and view it as an essential part of who we are and how we will continue to be successful.

Governance

Club Purpose

It is the Trustees' intention that the Trust will continue to promote community participation in sport for the public benefit in Wymondham and South Norfolk and surrounding communities as described above.

The Club also looks forward to continuing its active co-operation and promotion of other sporting activities at the facilities at Barnard Fields, including Wymondham Archers, and other sports compatible with the club's rugby training and playing schedules.

TRUSTEE AND MANAGEMENT CHANGES

In line with the WCRT Constitution, elections were held during the AGM. Mark Ferguson was appointed as the new Club President, succeeding John Mackay. David Clover, Ben Saggers, and Matthew Hood were also elected to their respective roles on the Board of Trustees.

Full management structure (all volunteers):

1.Executive Officers:

President – Mark Ferguson
Chair – Paul Wootton
Treasurer – Finbar Conway
Commercial Director – Ben Saggers
Club secretary – Matthew Hood

2.Other key management positions:

Director of Rugby – Tom Armes
Director of Youth Rugby – David Clark
Director of Mini's Rugby – Bronwyn Nichols
Club Safeguarding officer – David Clover
Membership secretary - William Good
Press officer – Andy Thomson
Chair of Social Committee (inc. volunteering responsibility) – Jon Titlow
Fixtures Secretary – David Coleman
Chair of Grounds Sub-Committee – James Trounce
Discipline Secretary - Chris Williams
Schools Liaison Officer – Kimberley Fearn

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The club was originally established in 1972. On 1 April 2018 the activities of the Club were transferred into a Charitable Incorporated Organisation. The constitution was registered with the Charity Commission (registration number 1172480) on 7 April 2017 and further amended on 17 December 2019.

Appointment and recruitment of Trustees

According to the charity's constitution, the board of Trustees should consist of at least five and not more than nine individuals.

Trustees' induction and training

All trustees will be provided with copies of:
•The charity's constitution
•The club Rules and Regulations
•Board of Trustees Handbook
•A copy of the latest consolidated financial statements

The Trustees are encouraged to read Charity Commission guidance notes CC3 - "The Essential Trustee: what you need to know, what you need to do".

In addition, the Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Governance

The Trustees of the Trust have diligently enacted the responsibilities of their appointments as defined by the Trust Constitution. The Trustees of WCRT held four formal meetings during the year, at three monthly intervals, to receive reports from Club Officials on all aspects of the running of the Club and to develop strategies and oversight policies moving forward.

Oversight included looking at development of Club objectives and strategy, financial performance, facilities management, risk management, performance of rugby and other sporting activities, fundraising, buildings and facilities maintenance, health and safety, safeguarding, commercial activities, and community activities and initiatives.

In addition, the Trustees held frequent informal meetings with Club officials to keep abreast of day-to-day developments and issues at the Club. All formal meetings were minuted, and reports on activities filed and maintained by the Secretary to the Board, and Club Secretary.

The Board of Trustee Handbook has been updated which outlines the statutory responsibilies and functions of the Board of Trustees ("Board"). It contains policies and procedures to be followed by the Board in exercising their functions. The Handbook also outlines the relative responsibilities of the Board and Management Committee in the smooth running of the Club.

The Trustees have also developed new policies and procedures for staff appraisals, and Board Annual Performance management.

WYMONDHAM COMMUNITY RUGBY TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024

Statement of Trustees' responsibilities in relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' annual report and the consolidated financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

•select suitable accounting policies and then apply them consistently;
•observe the methods and principles in the Charities SORP 2019 (FRS 102);
•make judgements and estimates that are reasonable and prudent;
•state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
•prepare the financial statements on the going concern basis unless it is inapproriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Duncan Anderson Brown (Apr 23, 2025, 6:46pm)

.....

Duncan Anderson Brown
Trustee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

WYMONDHAM COMMUNITY RUGBY TRUST

Opinion

We have audited the financial statements of Wymondham Community Rugby Trust (the 'parent charity') and its subsidiary (the 'group') for the year ended 30 June 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Parent Balance Sheet, the Consolidated Statement of Cashflows, the Parent Statement of Cashflows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 June 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

WYMONDHAM COMMUNITY RUGBY TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report or;
- sufficient accounting records have not been kept; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all of the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement [set out on page 8], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of the company not complying with the applicable laws and regulations, including fraud, in particular those that could have a material impact on the financial statements. This included those regulations directly related to the financial statements, including financial reporting and tax legislation.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we ensured that we considered the nature of the industry and sector, made appropriate enquiries of management as well as identified any laws and regulations that are applicable to the company. Management did not make the engagement team aware of any instances of non-compliance with material laws and regulations or instances of fraud throughout the year.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have reviewed all board minutes to ensure no instances of non-compliance with laws & regulations or instances of fraud have remained undisclosed to us as auditors;
- We have developed an understanding of what laws & regulations the charity is required to comply with and performed enquries with management to ensure no breaches of such laws & regulations have occurred;
- We have performed a review of all journals posted during the year to ensure there has been no evidence of management override or fraudulent postings during the year;
- We obtained confirmation directly from the the Trusts' bank, to confirm the accounts and balances held in their name at the balance sheet date.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Auditors responsibilities for the audit of the financial statements (continued)

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for . This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Price Bailey LLP (Statutory Auditor)
Anglia House
6 Central Avenue
Broadland Business Park
Thorpe St Andrew
Norwich
Norfolk
NR7 0HR

Date: 24 April 2024

Price Bailey LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

WYMONDHAM COMMUNITY RUGBY TRUST
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
THE INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOME					
Donations	**2**	74,218	-	74,218	41,491
Charitable activities	**3**	129,390	-	129,390	109,863
Other trading activities	**4**	564,374	-	564,374	543,332
Investment income	**5**	1,696	-	1,696	17
TOTAL INCOME		769,678	-	769,678	694,703
EXPENDITURE					
Costs of raising funds	**6**	(366,263)	-	(366,263)	(334,346)
Charitable activities	**7**	(458,417)	-	(458,417)	(398,601)
TOTAL EXPENDITURE		(824,680)	-	(824,680)	(732,947)
NET EXPENDITURE BEFORE TRANSFER OF FUNDS		(55,002)	-	(55,002)	(38,244)
TRANSFER OF FUNDS		460	(460)	-	-
NET MOVEMENT IN FUNDS		(54,542)	(460)	(55,002)	(38,244)
RECONCILIATION OF FUNDS					
Total funds at 1 July 2023		4,523,969	3,334	4,527,303	4,565,547
TOTAL FUNDS 30 June 2024		4,469,427	2,874	4,472,301	4,527,303

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on pages 18 to 33 form part of these financial statements.

WYMONDHAM COMMUNITY RUGBY TRUST
CONSOLIDATED BALANCE SHEET
AT 30 JUNE 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible fixed assets	**15**		4,247,916		4,209,797
			4,247,916		4,209,797
CURRENT ASSETS					
Investments	**16**	150,000		-	
Stocks	**17**	7,331		14,080	
Debtors	**18**	45,549		15,916	
Cash at bank and in hand		85,217		381,447	
		288,097		411,443	
Creditors: Amounts falling due within one year	**19**	(63,712)		(93,937)	
NET CURRENT ASSETS			224,385		317,506
NET ASSETS			4,472,301		4,527,303
FUNDS OF THE CHARITY					
Restricted funds			2,874		3,334
Unrestricted funds			4,469,427		4,523,969
TOTAL CHARITY FUNDS	**20**		4,472,301		4,527,303

The financial statements were approved by the Trustees on 23 Apr 2025 and are signed on their behalf by:

Duncan Anderson Brown (Apr 23, 2025, 6:46pm)

Duncan Anderson Brown
Chair of Trustees

Finbar Conway (Apr 23, 2025, 8:26pm)

Finbar Conway
Trustee

The notes on pages 18 to 33 form part of these financial statements.

WYMONDHAM COMMUNITY RUGBY TRUST
PARENT BALANCE SHEET
AT 30 JUNE 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Investments	**14**		1		1
Tangible fixed assets	**15**		4,247,916		4,209,797
			4,247,917		4,209,798
CURRENT ASSETS					
Investments	**16**	150,000		-	
Stocks	**17**	-		-	
Debtors	**18**	94,275		207,835	
Cash at bank and in hand		21,371		170,514	
		265,646		378,349	
Creditors: Amounts falling due within one year	**19**	(41,262)		(60,844)	
NET CURRENT ASSETS			224,384		317,505
NET ASSETS			4,472,301		4,527,303
FUNDS OF THE CHARITY					
Restricted funds			2,874		3,334
Unrestricted funds			4,469,427		4,523,969
TOTAL CHARITY FUNDS	**20**		4,472,301		4,527,303

The financial statements were approved by the Trustees on 23 Apr 2025 and are signed on their behalf by:

Duncan Anderson Brown (Apr 23, 2025, 6:46pm)

Duncan Anderson Brown
Chair of Trustees

Finbar Conway (Apr 23, 2025, 8:26pm)

Finbar Conway
Trustee

The notes on pages 18 to 33 form part of these financial statements.

WYMONDHAM COMMUNITY RUGBY TRUST
CONSOLIDATED STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 30 JUNE 2024

	2024 £	2023 £
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	(55,002)	(38,244)
Adjustments for:		
Depreciation of tangible fixed assets	55,818	48,955
Loss on sale of fixed assets	3,544	9,520
Other interest receivable and similar income	(1,696)	(17)
Decrease / (increase) in stocks	6,749	(2,639)
(Increase) in debtors	(29,633)	(2,976)
(Decrease) / increase in creditors	(30,225)	37,172
Net cash (used) / arising from operating activities	**(50,445)**	**51,771**
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	1,696	17
Purchase of tangible assets	(97,481)	(4,660)
Purchase of investment assets	(150,000)	-
Net cash used in investing activities	**(245,785)**	**(4,643)**
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	(296,230)	47,128
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	381,447	334,319
CASH AND CASH EQUIVALENTS AT END OF YEAR	85,217	381,447

The net debt note is included in note 22.

The notes on pages 18 to 33 form part of these financial statements.

WYMONDHAM COMMUNITY RUGBY TRUST
PARENT STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 30 JUNE 2024

	2024 £	2023 £
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	(55,002)	(38,244)
Adjustments for:		
Depreciation of tangible fixed assets	55,818	48,955
Loss on disposal of fixed assets	3,544	9,520
Other interest receivable and similar income	(1,696)	(17)
Decrease / (increase) in debtors	113,560	(52,918)
(Decrease) / increase in creditors	(19,582)	26,393
Net cash used in operating activities	**96,642**	**(6,311)**
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	1,696	17
Purchase of tangible assets	(97,481)	(4,660)
Purchase of investment assets	(150,000)	-
Net cash used in investing activities	**(245,785)**	**(4,643)**
NET (DECREASE) IN CASH AND CASH EQUIVALENTS	(149,143)	(10,954)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	170,514	181,468
CASH AND CASH EQUIVALENTS AT END OF YEAR	21,371	170,514

The net debt note is included in note 22.

The notes on pages 18 to 33 form part of these financial statements.

1 ACCOUNTING POLICIES

(a) General information

The charity is a public benefit entity and a registered charity in England and Wales and is unicorporated. The address of the principal office is Wymondham RFC, Barnard Fields, Bray Drive, Wymondham, Norfolk, NR18 0GQ.

(b) Statement of compliance

The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit as defined by FRS 102.

(c) True and fair override

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following Accounts and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

(d) Basis of preparation

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(e) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that there are no material uncertainties exist. The trustees have considered all levels of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be to continue as a going concern.

1 ACCOUNTING POLICIES (continued)

(f) Basis of consolidation

The group financial statements consolidate the financial statements of the charity and its wholly owned subsidiary Wymondham RFC Trading Ltd (company number 11525763) for the year ended 30 June 2024 and comparatives for the year ended 30 June 2023.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the Group. All intra-group transactions, balances, income and expenditure are eliminated on consolidation. The consolidation has been completed on a line by line basis.

Transactions between group entities which have been eliminated on consolidation are not disclosed within the financial statements.

(g) Fund accounting

Unrestricted funds

These are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

(h) Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be reliably measured.
- investment income is included when receivable.
- income from charitable activities is accounted for when earned.
- income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

1 ACCOUNTING POLICIES (continued)

(i) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered under the VAT partial exemption rules, and is classified under the headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that futher its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expeniture that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

(j) Critical accounting judgements and key sources of estimaton uncertainty

In the application of the Group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimations and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are not based on historical experience and other factors that are considered to be relevant.

The estimates and underlying assumptions are reviewed on an ongoing basis, revisions to accounting estimates are recognised in the period which the estimate is revised if the revisions affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

Aside from the depreciation applied to the Groups's fixed assets (as highlighted in the tangible asset accounting policy, the trustees do not consider there to be any critical judgements or sources of estimation uncertainty within the financial statements.

(k) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% straight line
Freehold land	-	held at cost
Plant and machinery	-	15% reducing balance
Equipment	-	15% reducing balance

(l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

1 ACCOUNTING POLICIES (continued)

(m) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly likely liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(n) Pension scheme

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently adminstered funds.

(o) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

(p) Stocks

Stocks are made up of bar and club shop stocks and are valued at the lower of cost and net realisable value after making allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

(q) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(r) Financial instruments

A financial asset or a financial liability is only recognised when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

(s) Investments

Investments are a form of basic financial instrument and in the current year relate to shares in the trading subsidiary which are carried at cost. Other investments are measured at cost less impairment.

2 DONATIONS

	Unrestricted Funds	Restricted Funds	Total
	2024	2024	2024
	£	£	£
Donations	7,048	-	7,048
Sponsorship	66,670	-	66,670
Grants received	500	-	500
Donations and grants	74,218	-	74,218

	2023	2023	2023
	£	£	£
Donations	2,566	-	2,566
Sponsorship	38,925	-	38,925
Grants received	-	-	-
Donations and grants	41,491	-	41,491

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024
	£	£	£
Subscriptions	79,976	-	79,976
Fundraising (non-event)	6,256	-	6,256
Schools income	6,000	-	6,000
Playing income	6,180	-	6,180
Mini's and youth income	30,978	-	30,978
	129,390	-	129,390

	2023	2023	2023
	£	£	£
Subscriptions	70,777	-	70,777
Fundraising (non-event)	8,079	-	8,079
Schools income	3,450	-	3,450
Mini's and youth income	27,557	-	27,557
	109,863	-	109,863

4 OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total
	2024 £	2024 £	2024 £
Bar sales	272,005	-	272,005
Kitchen sales	29,653	-	29,653
Shop sales	4,497	-	4,497
Beer festival income	19,713	-	19,713
Fireworks event income	29,145	-	29,145
Annual dinner event income	35,260	-	35,260
Other fundraising event income	11,306	-	11,306
Refreshments and pre match lunches	61,818	-	61,818
Facilities rental	100,977	-	100,977
Total trading income	564,374	-	564,374

	2023 £	2023 £	2023 £
Bar sales	284,726	-	284,726
Kitchen sales	29,048	-	29,048
Shop sales	7,067	-	7,067
Beer festival income	16,723	-	16,723
Fireworks event income	20,263	-	20,263
Annual dinner event income	41,683	-	41,683
Other fundraising event income	5,531	-	5,531
Refreshments and pre match lunches	53,178	-	53,178
Facilities rental	85,113	-	85,113
Total trading income	543,332	-	543,332

5 INVESTMENT INCOME

	Unrestricted Funds	Total Funds
	2024 £	2024 £
Bank interest received	1,696	1,696

	2023 £	2023 £
Bank interest received	17	17

6 COSTS OF RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total
	2024 £	2024 £	2024 £
Costs of other trading activities			
Sponsorship	5,827	-	5,827
Wellbeing costs	-	-	-
Fundraising activity costs			
Bar costs	182,298	-	182,298
Kitchen costs	55,556	-	55,556
Shop purchases	6,586	-	6,586
Beer festival costs	13,783	-	13,783
Fireworks event costs	13,659	-	13,659
Annual dinner event costs	39,347	-	39,347
Other fundraising and event costs	14,875	-	14,875
Refreshments and pre match lunches	6,814	-	6,814
Facilities rental	27,518	-	27,518
Total costs of raising funds	366,263	-	366,263

	2023 £	2023 £	2023 £
Costs of other trading activities			
Sponsorship	7,590	-	7,590
Wellbeing costs	-	1,666	1,666
Fundraising activity costs			
Bar costs	165,855	-	165,855
Kitchen costs	39,400	-	39,400
Shop purchases	3,956	-	3,956
Beer festival costs	10,201	-	10,201
Fireworks event costs	13,570	-	13,570
Annual dinner event costs	41,653	-	41,653
Other fundraising and event costs	6,374	-	6,374
Refreshments and pre match lunches	10,925	-	10,925
Facilities rental	33,156	-	33,156
Total costs of raising funds	332,680	1,666	334,346

7 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Playing costs	134,782	-	134,782
Facilities and service costs	199,408	-	199,408
Grounds maintenance	70,203	-	70,203
Schools costs	9,017	-	9,017
Mini's and youth costs	27,762	-	27,762
Governance costs	17,245	-	17,245
	458,417	-	458,417

	2023 £	2023 £	2023 £
Playing costs	98,599	-	98,599
Facilities and service costs	185,200	-	185,200
Grounds maintenance	63,556	-	63,556
Schools costs	8,262	-	8,262
Mini's and youth costs	30,584	-	30,584
Governance costs	12,400	-	12,400
	398,601	-	398,601

Total expenditure on Charitable Activities is split as follows:

	2024 £	2023 £
Direct costs	389,771	339,169
Support costs (note 8)	68,646	59,432
	458,417	398,601

8 SUPPORT COSTS

	2024 £	2023 £
Salaries & freelance	54,467	44,596
Legal and professional	-	220
Admin & IT	4,047	3,928
Finance	10,132	10,688
	68,646	59,432

9 ANALYSIS OF GOVERNANCE COSTS

	2024	2023
	£	£
Auditors remuneration (see note 10)	17,245	14,185
	17,245	14,185

10 AUDITOR'S REMUNERATION

	2024	2023
	£	£
Fees payable for the audit of the financial statements	17,245	14,185
	17,245	14,185

11 NET EXPENDITURE

This is stated after charging/(crediting):	2024 £	2023 £
Depreciation of tangible fixed assets	55,818	48,955
Loss on disposal of tangible fixed assets	3,544	9,520
	59,362	58,475

12 STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	178,713	135,430
Social Security costs	5,667	3,625
Employer contributions to pension plans	2,638	2,173
Other staff & freelance costs	44,793	35,593
	231,811	176,821

No employee received emoluments in excess of £60,000

The average monthly number of employees during the year was as follows:

	2024	2023
Management	1	1
Coaching & schools	3	1
Bar & kitchen	14	10
Facilities	3	3
	21	15

13 TRUSTEE REMUNERATION AND EXPENSES

All trustee's for the charity are volunteers and received no remuneration for the year ended 30 June 2024 (2023: £Nil) and no expenses were paid out to trustees (2023: £Nil).

14 FIXED ASSET INVESTMENTS (Parent company only)

	Fixed Asset Investments In Subsidiaries £	Total £
Cost		
At 1 July 2023	1	1
Additions	-	-
Disposals	-	-
At 30 June 2024	1	1
Depreciation		
At 1 July 2023	-	-
Charge for the year	-	-
Eliminated on disposals	-	-
At 30 June 2024	-	-
Carrying amount		
At 30 June 2024	1	1
At 30 June 2023	1	1

Other investments consist of fixed rate deposit bonds held for a period of 1 year.

Investments in Subsidiaries

The charity holds 1 share of £1 in its wholly owned subsidiary trading company Wymondham RFC Trading Ltd (Company number 11525763) which is incorporated in the United Kingdom. The compares operates the bar, kitchen, shop and room hire facilities at the rugby club. The company pays 100% of its profits to Wymondham Community Rugby Trust via deed of covenant.

Results of Wymondham RFC Trading Ltd

	2024 £	2023 £
Turnover	457,498	450,262
Overheads	(323,286)	(289,829)
Other Income		-
Deed of covenant payment Wymondham Community Rugby Trust	(134,212)	(160,433)
Net Profit for period	-	-
Net Assets	1	1

15 TANGIBLE FIXED ASSETS

Group and Parent

	Freehold Land & Buildings £	Plant and Machinery £	Equipment £	Total £
Cost				
At 1 July 2023	4,271,056	191,919	2,195	4,465,170
Additions	34,015	63,466	-	97,481
Disposals	-	(4,390)	-	(4,390)
At 30 June 2024	4,305,071	250,995	2,195	4,558,261
Depreciation				
At 1 July 2023	158,726	95,559	1,088	255,373
Charge for the year	32,240	23,406	172	55,818
Eliminated on disposals	-	(846)	-	(846)
At 30 June 2024	190,966	118,119	1,260	310,345
Carrying amount				
At 30 June 2024	4,114,105	132,876	935	4,247,916
At 30 June 2023	4,112,330	96,360	1,107	4,209,797

16 CURRENT ASSET INVESTMENTS

Group and Parent

	2024 £	2023 £
Other investments	150,000	-
	150,000	-

Other investments consist of fixed rate deposit bonds held for a period of 1 year.

17 STOCKS

	Group 2024 £	Parent 2024 £	Group 2023 £	Parent 2023 £
Shop stocks	2,122	-	3,897	-
Bar stocks	5,209	-	10,183	-
	7,331	-	14,080	-

18 DEBTORS

	Group 2024 £	Parent 2024 £	Group 2023 £	Parent 2023 £
Trade Debtors	16,664	5,220	5,864	1,167
Prepayments and accrued income	23,418	18,333	10,027	4,394
Amounts owed by group undertakings	-	52,022	-	194,717
VAT recoverable	5,467	18,700	-	7,532
Other debtors	-		25	25
	45,549	94,275	15,916	207,835

19 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2024 £	Parent 2024 £	Group 2023 £	Parent 2023 £
Trade creditors	32,891	18,355	37,004	26,348
Accruals and deferred income	29,132	21,218	42,337	30,483
VAT liability	-	-	10,583	-
Social security and other taxes	1,689	1,689	2,490	2,490
Other creditors	-	-	1,523	1,523
	63,712	41,262	93,937	60,844

Deferred income breakdown	Group 2024 £	Parent 2024 £	Group 2023 £	Parent 2023 £
Deferred income brought forward	26,333	18,330	5,877	-
Released during the year	(26,333)	(18,330)	(5,877)	-
Deferred during the year	7,327	6,215	26,333	18,330
Deferred income carried forward	7,327	6,215	26,333	18,330

20 FUNDS SUMMARY

Year Ended 30 June 2024

Unrestricted funds	At 1 July 2023 £	Income £	Expenditure £	Transfers £	At 30 June 2024 £
General Funds	4,519,749	763,998	(817,178)	(240)	4,466,329
Snr Rugby Designated Fund	2,172	4,630	(7,502)	700	-
Wasps Designated Fund	2,048	1,050	-	-	3,098
	4,523,969	769,678	(824,680)	460	4,469,427

Restricted	At 1 July 2023 £	Income £	Expenditure £	Transfers £	At 30 June 2024 £
Wellbeing fund	3,334	-	-	(460)	2,874
	3,334	-	-	(460)	2,874
TOTAL FUNDS 2023	**4,527,303**	**769,678**	**(824,680)**	**-**	**4,472,301**

Year Ended 30 June 2023

Unrestricted funds	At 1 July 2022 £	Income £	Expenditure £	Transfers £	At 30 June 2023 £
General Funds	4,554,880	690,860	(725,991)	-	4,519,749
Snr Rugby Designated Fund	5,667	1,625	(5,120)	-	2,172
Wasps Designated Fund	-	2,218	(170)	-	2,048
	4,560,547	694,703	(731,281)	-	4,523,969

Restricted	At 1 July 2022 £	Income £	Expenditure £	Transfers £	At 30 June 2023 £
Wellbeing fund	5,000	-	(1,666)	-	3,334
	5,000	-	(1,666)	-	3,334
TOTAL FUNDS 2023	**4,565,547**	**694,703**	**(732,947)**	**-**	**4,527,303**

Purposes and restrictions in relation to the funds:

Restricted

Wellbeing donations: Fund designated for the physical and mental wellbeing of players and members.

Designated Funds

Senior Rugby: Fund designated internally for the support of senior rugby.

Wasps: Fund designated internally for the support of women's rugby.

21 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	2024 £	2024 £	2024 £
Fixed assets	4,247,916	-	4,247,916
Net current assets	221,511	2,874	224,385
	4,469,427	2,874	4,472,301
	2023 £	2023 £	2023 £
Fixed assets	4,209,797	-	4,209,797
Net current assets	314,172	3,334	317,506
	4,523,969	3,334	4,527,303

22 ANALYSIS OF NET DEBT

	At start of period	Cash flows	At end of period
	2024 £	2024 £	2024 £
Cash	381,447	(296,230)	85,217
Bank loans	-	-	-
Net debt	381,447	(296,230)	85,217
	2023 £	2023 £	2023 £
Cash	334,319	47,128	381,447
Bank loans	-	-	-
	-	-	-
Net debt	334,319	47,128	381,447

23 Related parties

Name of the related party	John Snape
Description of relationship between the parties	Trustee
Description of the transactions and general amounts involved	John Snape was in receipt of prize money amounting to £150 from the lottery fund (2023 - John Snape was in receipt of prize money amounting to £100 from the lottery fund).
Name of the related party	Ben Saggers
Description of relationship between the parties	Trustee
Description of the transactions and general amounts involved	Sponsorship income totalling £5,000 + VAT was received from Strand Ltd of which Ben Saggers is a person of significant control.
Name of the related party	Anita Coleman
Description of relationship between the parties	Former trustee
Description of the transactions and general amounts involved	In the comparative year ended 30 June 2023 Anita Coleman was in receipt of prize money amounting to £150 from the lottery fund.
Name of the related party	Kevin Scott
Description of relationship between the parties	Trustee
Description of the transactions and general amounts involved	In the comparative year ended 30 June 2023, sponsorship income of £250 was received from Kevin Scott in relation to the 22/23 season shirt sponsorship.
Name of the related party	Paul Wootton
Description of relationship between the parties	Trustee
Description of the transactions and general amounts involved	In the comparative year ended 30 June 2023, sponsorship income of £250 was received from Paul Wootton in relation to the 22/23 season shirt sponsorship.

24 Pension commitments

The charity operates a defined contribution pension scheme for the benefit of its employees. The amount recognised asn expense in the year was £2,638 (2023 - £2,173). As at 30 June 2024, £491 was payable to the scheme (2023 - £496).

25 Contingent liabilities

The charity is part of a group VAT registration and therefore is potentially liable for the VAT of the subsidiary. As at 30 June 2024, its subsidiary, Wymondham RFC Trading Ltd had a liability relating to VAT of £13,233 (2023 - £18,115).

WYMONDHAM COMMUNITY RUGBY TRUST

England & Wales - Charity number 1172480

Accounts

Registered in England
Charity No. 1172480

WYMONDHAM COMMUNITY RUGBY TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

WYMONDHAM COMMUNITY RUGBY TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

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WYMONDHAM COMMUNITY RUGBY TRUST

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their report and financial statements for the year ended 30 June 2023

Reference and administrative information

Registered charity name	Wymondham Community Rugby Trust	
Charity number	1172480	
Registered address	Wymondham RFC Barnard Fields Bray Drive Wymondham Norfolk NR18 0GQ	
Trustees	Peter Barry	(resigned 26 May 2023)
	Paul Wootton	
	Peter Agate	(resigned 26 May 2023)
	Kevin Scott	(appointed 26 May 2023)
	Clare Sisson	(appointed 26 May 2023)
	Christopher Perry	(appointed 26 May 2023)
	Peter Hogston	(appointed 19 May 2023) (resigned 14 September 2023)
	Finbar Conway	
	Colin Evans	(resigned 26 May 2023)
	David Clover	
	Duncan Anderson Brown	
	Dr John Snape	
	Anita Coleman	(resigned 26 May 2023)
	Ben Saggers	(appointed 2 January 2024)
Accountants	Lake Accountancy Limited Pilgrim Suite, Ketteringham Hall Church Lane, Ketteringham Wymondham Norfolk NR18 9RS	
Auditors	Price Bailey LLP Anglia House, 6 Central Avenue St Andrews Business Park Thorpe St Andrew Norwich NR7 0HR	
Bankers	Barclays Bank plc 45 Market Street Wymondham Norfolk NR18 0AL	
Solicitors	Howes Percival LLP Flint Buildings 1 Bedding Lane Norwich Norfolk NR3 1RG	

WYMONDHAM COMMUNITY RUGBY TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2023

OBJECTIVES AND ACTIVITIES

1. To promote the participation in healthy recreation for public benefit in Wymondham and South Norfolk and their surrounding communities by providing facilities and coaching for the playing of amateur rugby.

2. To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, or social and economic circumstances.

3. To provide facilities for the public at large in the interests of social welfare and with the object of improving their conditions of life.

PUBLIC BENEFIT

The Trustees have considered the Charity Commission's guidance on public benefit, and confirm that in planning and carrying out the Trust's activities they have had regard to this guidance.

ACHIEVEMENTS AND PERFORMANCE

Financial Management

Financial Review

The Trust operate the rugby and charitable activities, whilst commercial operations are undertaken by the trading subsidiary, Wymondham RFC Trading Ltd (company number 11525763). The expectation being that the latter funds contributes towards funding the activities of the former.

Consolidated Position

The Consolidated position includes both the Trust and Trading Company. Total income (Consolidated position) amounted to £694,703 (PY: £682,938) and after expenditure of £732,947 (PY: 661,407), the net movements in funds for the year amounted to a loss of (£38,244) (PY: surplus of £21,531).

The financial performance for 2022/2023 included two exceptional items which were not anticipated; which were the write off historic fixed assets amounting to a recognised loss of £9,520 and a correction to a historic VAT error on memberships amounting to a recognised loss of £6,805. The combined effect of both of these exceptional items amounted to £16,325.

Non-cash depreciation amounted to £48,955 for the year (PY: £53,092).

The Trust generated £47,128 of net cash increases during the year (PY: £21,513).

The Trustees consider the financial position at the period end to be satisfactory and confirm that the Trust can meet all known obligations.

Trading Subsidiary (Wymondham RFC Trading Ltd)

Due to the levels of other trading activities the Trust operates a trading subsidiary 'Wymondham RFC Trading Ltd' (company number 11525763) which commenced trading from 1st July 2019 . The Trust owns 100% of the shares in Wymondham RFC Trading Ltd, which is incorporated in the UK.

Total income amounted to £450,262 (PY: £371,494) and after expenditure of £289,829 (PY: £243,091), the net profit £160,433 (PY: £128,403) which has been included as a gift aid donation to the Trust.

Financial management

The Club produces annual budgets, which are periodically reviewed during the trading period in light of updated management information and key performance indicators. These budgets and associated management information are shared with the Board of Trustees regularly, and there are clear control protocols in place around payments, capital purchases and cash management to ensure the financial assets of the Club remain well managed.

Risk Management

Overarching approach

The Trustees are responsible for the management of the risks faced by the Trust. Risks are identified, assessed and controls are established throughout the year and formal review of the charity's risk management processes is undertaken on an annual basis. The major risks identified by this process have been mitigated to an acceptable level by internal control systems, insurance cover and other factors as appropriate.

The Business Risk Model operated by the charity focuses on five key areas: Risk Identification, Risk Mitigation, Strategic Risks, Core Risks, and the Risk Register.

The fundamental risks facing the charity are:

- That the underlying assumptions of the Trust business plan (particularly the financial model) prove to be incorrect.
- Income significantly lower than expected.
- Failure to comply with legislation.
- Loss of [key] staff or changes to composition of the Trust Board of Trustees that detracts from the delivery of the business plan .
- During the reporting period the charity has adopted a risk-based operational approach taking into consideration the ongoing impact of the pandemic and associated guidance from relevant statutory bodies, Public Health England, and the Rugby Football Union, with an emphasis on the wellbeing of the Club community to ensure the safe delivery of rugby activities on site whenever possible.

Financial risks and reserves policy

The Club currently has unrestricted current assets of £408,109 (PY: £353,700). The Trustees propose that reserves totalling £150,000 are held to cover income, expenditure, and known strategic risks to the financial position of the Trust. Reserves above £150,000 together with dedicated fundraising can be invested in new capital projects, subject to Board approval.

Data risks

To help mitigate data risks the Club has moved to Google Workspace for its email hosting, digital file management and productivity suite. As a registered charity, the Trust gets all the functionality of Google Workspace free, thus reducing operating cost. It also provides a secure centralised digital file management system with different levels of access allowing sharing and access of information throughout the organisation ensuring control compliance. Productivity tools including centralised data, mail, calendar, and contacts with the potential to significantly improve efficiency and effectiveness of communication in the Club which is heavily reliant on volunteers. It also contributes to GDPR and safeguarding compliance.

Playing Report

Senior Rugby - Men

The senior men have made notable improvements from last season. We have a young dynamic group of players that are settling structurally with a desire to improve the Club's standing within Eastern Counties. We were unfortunate to lose several key players with long term injuries last season.

The integration of last season's colts has been a great success. This is credit to the age grade/colts coaches and the senior men's squad creating the right environment for them to thrive.

The senior men's squad is growing, and we have had many new players join throughout the season. The retention these new players again is a credit to the atmosphere created by making anyone welcome to our great Club, no matter age, ability or experience.

Senior Rugby - Women

The season began well with good numbers attending pre-season and new players arriving. The team achieved their targets for the year: a top half table finish, winning the Norfolk cup and achieving a mixture of player development, progression and enjoyment.

For the first time we have seen players progressing up from the Youth team who have provided some excellent first team performances. The Youth girls have also attended Senior team training to encourage cohesion and future progression.

Many players have continued to play different formats of the game such as league and touch, with active communications between teams encouraging participation.

Youth Rugby Report

Overall, a very successful year for both the girls' and boys' youth teams, 196 boys and 35 girls registered. Strong coaching setup in all the boys' teams, and a new girls' head coach, all supported by good adminstration.

All boys' youth age groups, and the U14 girls' team, represented the Club in the recent youth finals at the Big Rugby Weekend. U15 in both the plate and cup final. U16 won the cup, and other age groups were runners-up in their respective finals. The U14 girls won the EC plate. The U15 were runners-up in the Colchester U15, involving teams across the EC. The Colts won the EC shield against Ipswich.

Representatives across the age groups played for Norfolk and Eastern Counties, and a number of players are still involved in the Leicester Tigers set-up. These results, and the number of players, representing the County and EC demonstrates that Wymondham have the premier youth set-up in Norfolk, and one of the best in the EC. It also demonstrates that the Club is creating a good pipeline of players that transfer into the men's and women's senior teams.

Mini's Section Report

Wymondham Rugby Club now has the biggest Mini's section in Norfolk & Suffolk, with circa 220 children between the ages of 5 to 12 attending, with numbers up around 20% on last year.

We have participated in a number of fixtures and festivals throughout the season, both home and away, including the Prima and Land Rover Cups.

Our festival in November was a huge success, held across 2 days to alleviate parking and congestion at the Club, with significant work completed beforehand to recruit pitch managers in order that the games ran to time. Despite some challenging weather, feedback from the festival was extremely positive and all children enjoyed the day.

In summary, Mini's have had a fantastic season with lots of good rugby played and new recruits across all age groups. We are confident that this will continue into the 2023/24 season.

Touch Rugby

There have been summer sessions at 7pm on a Wednesday and Thursday, and these are extremely well attended by all of the Club - up to 50 players.

Outside of the summer season, there is a strong core of 15-20 players making for year-round touch.

Volunteering

The hard work of many volunteers has been instrumental in supporting the Club's financial security and reinforcing the culture which is so important to any amateur sports club. With Charlie Wootton stepping down as volunteering co-ordinator in 22/23, we have given the Social Committee accountability for the volunteering strategy.

We will continue to push forward out "volunteer led" ethos at WRFC and view it as an essential part of who we are and how we will continue to be successful.

WYMONDHAM COMMUNITY RUGBY TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2023

Governance

Club Purpose

It is the Trustees' intention that the Trust will continue to promote community participation in sport for the public benefit in Wymondham and South Norfolk and surrounding communities as described above.

The Club also looks forward to continuing its active co-operation and promotion of other sporting activities at the facilities at Barnard Fields, including Wymondham Archers, cricket clubs, and other sports compatible with the club's rugby training and playing schedules.

TRUSTEE AND MANAGEMENT CHANGES

The WCRT Constitution requires that at least 1/3 of the Trustees are elected annually, and thus at least three Trustees retire every year, but can stand for re- election. In the year 22/23, Anita Coleman, Peter Barry, Colin Evans and Peter Agate retired from their roles, and Peter Hogston stood down on 14 September 2023. Duncan Anderson-Brown retired and was re-elected, and John Snape resigned as a non-executive Trustee to stand as Club Secretary, an Executive Trustee position.

Full management structure (all volunteers):

1.Management Committee :

President – John Mackay
Chair – Paul Wootton
Treasurer – Finbar Conway
Commercial Director – vacant
Club secretary – John Snape

2.Other key management positions:

Director of Rugby – Tom Armes
Director of Youth Rugby – David Clark
Director of Mini Rugby – Bronwyn Nichols
Club Safeguarding officer – David Clover
Press officer – Andy Thomson
Chair of Social Committee (inc. volunteering responsibility) – Jon Titlow
Fixtures Secretary – David Coleman
Chair of Grounds Sub-Committee – James Trounce
Chair of Discipline Committee - Chris Williams
Schools Liaison Officer – Kimberley Fearn

WYMONDHAM COMMUNITY RUGBY TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The club was originally established in 1972. On 1 April 2018 the activities of the Club were transferred into a Charitable Incorporated Organisation. The constitution was registered with the Charity Commission (registration number 1172480) on 7 April 2017 and further amended on 17 December 2019.

Appointment and recruitment of Trustees

According to the charity's constitution, the board of Trustees should consist of at least five and not more than nine individuals.

Trustees' induction and training

All trustees will be provided with copies of:
•The charity's constitution
•The club Rules and Regulations
•Board of Trustees Handbook
•A copy of the latest consolidated financial statements

The Trustees are encouraged to read Charity Commission guidance notes CC3 - "The Essential Trustee: what you need to know, what you need to do".

In addition, the Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Governance

The Trustees of the Trust have diligently enacted the responsibilities of their appointments as defined by the Trust Constitution. The Trustees of WCRT held four formal meetings during the year, at three monthly intervals, to receive reports from Club Officials on all aspects of the running of the Club and to develop strategies and oversight policies moving forward.

Oversight included looking at development of Club objectives and strategy, financial performance, facilities management, risk management, performance of rugby and other sporting activities, fundraising, buildings and facilities maintenance, health and safety, safeguarding, commercial activities, and community activities and initiatives.

In addition, the Trustees held frequent informal meetings with Club officials to keep abreast of day-to-day developments and issues at the Club. All formal meetings were minuted, and reports on activities filed and maintained by the Secretary to the Board, and Club Secretary.

The Board of Trustee Handbook has been updated which outlines the statutory responsibilies and functions of the Board of Trustees ("Board"). It contains policies and procedures to be followed by the Board in exercising their functions. The Handbook also outlines the relative responsibilities of the Board and Management Committee in the smooth running of the Club.

The Trustees have also developed new policies and procedures for staff appraisals, and Board Annual Performance management.

WYMONDHAM COMMUNITY RUGBY TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2023

Statement of Trustees' responsibilities in relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' annual report and the consolidated financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

•select suitable accounting policies and then apply them consistently;
•observe the methods and principles in the Charities SORP 2019 (FRS 102);
•make judgements and estimates that are reasonable and prudent;
•state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
•prepare the financial statements on the going concern basis unless it is inapproriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Duncan Brown (Feb 9, 2024, 6:36pm)

….....

Duncan Anderson Brown
Trustee

09 Feb 2024

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

WYMONDHAM COMMUNITY RUGBY TRUST

Opinion

We have audited the financial statements of Wymondham Community Rugby Trust (the 'parent charity') and its subsidiary (the 'group') for the year ended 30 June 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Parent Balance Sheet, the Consolidated Statement of Cashflows, the Parent Statement of Cashflows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 June 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

WYMONDHAM COMMUNITY RUGBY TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report or;
- sufficient accounting records have not been kept; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all of the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement [set out on page 8], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have reviewed all board minutes to ensure no instances of non-compliance with laws & regulations or instances of fraud have remained undisclosed to us as auditors;
- We have developed an understanding of what laws & regulations the charity is required to comply with and performed enquries with management to ensure no breaches of such laws & regulations have occurred;
- We have performed a review of all journals posted during the year to ensure there has been no evidence of management override or fraudulent postings during the year;

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Auditors responsibilities for the audit of the financial statements (continued)

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for . This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Price Bailey LLP

Price Bailey LLP (Statutory Auditor)
Anglia House
6 Central Avenue
Broadland Business Park
Thorpe St Andrew
Norwich
Norfolk
NR7 0HR

Date: 14 February 2024

Price Bailey LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

WYMONDHAM COMMUNITY RUGBY TRUST
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
THE INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOME					
Donations	**2**	41,491	-	41,491	72,241
Charitable activities	**3**	109,863	-	109,863	101,322
Other trading activities	**4**	543,332	-	543,332	509,304
Investment income	**5**	17	-	17	71
TOTAL INCOME		694,703	-	694,703	682,938
EXPENDITURE					
Costs of raising funds	**6**	(332,680)	(1,666)	(334,346)	(329,123)
Charitable activities	**7**	(398,601)	-	(398,601)	(332,284)
TOTAL EXPENDITURE		(731,281)	(1,666)	(732,947)	(661,407)
NET INCOME BEFORE TRANSFER OF FUNDS		(36,578)	(1,666)	(38,244)	21,531
NET MOVEMENT IN FUNDS		(36,578)	(1,666)	(38,244)	21,531
RECONCILIATION OF FUNDS					
Total funds at 1 July 2022		4,560,547	5,000	4,565,547	4,544,016
TOTAL FUNDS 30 June 2023		4,523,969	3,334	4,527,303	4,565,547

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on pages 17 to 31 form part of these financial statements.

WYMONDHAM COMMUNITY RUGBY TRUST
CONSOLIDATED BALANCE SHEET
AT 30 JUNE 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Investments	**14**		-		-
Tangible fixed assets	**15**		4,209,797		4,263,612
			4,209,797		4,263,612
CURRENT ASSETS					
Stocks	**16**	14,080		11,441	
Debtors	**17**	15,916		12,940	
Cash at bank and in hand		381,447		334,319	
		411,443		358,700	
Creditors: Amounts falling due within one year	**18**	(93,937)		(56,765)	
NET CURRENT ASSETS			317,506		301,935
TOTAL ASSETS LESS CURRENT LIABILITIES			4,527,303		4,565,547
NET ASSETS			4,527,303		4,565,547
FUNDS OF THE CHARITY					
Restricted funds			3,334		5,000
Unrestricted funds			4,523,969		4,560,547
TOTAL CHARITY FUNDS	**19**		4,527,303		4,565,547

09 Feb 2024

The financial statements were approved by the Trustees on ..... and are signed on their behalf by:

Duncan Brown (Feb 9, 2024, 6:36pm)

Duncan Anderson Brown
Chair of Trustees

Finbar Conway (Feb 9, 2024, 7:39pm)

Finbar Conway
Trustee

The notes on pages 17 to 31 form part of these financial statements.

WYMONDHAM COMMUNITY RUGBY TRUST
PARENT BALANCE SHEET
AT 30 JUNE 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Investments	**14**		1		1
Tangible fixed assets	**15**		4,209,797		4,263,612
			4,209,798		4,263,613
CURRENT ASSETS					
Stocks	**16**	-		-	
Debtors	**17**	207,835		154,917	
Cash at bank and in hand		170,514		181,468	
		378,349		336,385	
Creditors: Amounts falling due within one year	**18**	(60,844)		(34,451)	
NET CURRENT ASSETS			317,505		301,934
NET ASSETS			4,527,303		4,565,547
FUNDS OF THE CHARITY					
Restricted funds			3,334		5,000
Unrestricted funds			4,523,969		4,560,547
TOTAL CHARITY FUNDS	**19**		4,527,303		4,565,547

09 Feb 2024

The financial statements were approved by the Trustees on ..... and are signed on their behalf by:

Duncan Brown (Feb 9, 2024 6:36pm)

Duncan Anderson Brown
Chair of Trustees

Finbar Conway (Feb 9, 2024 7:39pm)

Finbar Conway
Trustee

The notes on pages 17 to 31 form part of these financial statements.

WYMONDHAM COMMUNITY RUGBY TRUST
CONSOLIDATED STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 30 JUNE 2023

	2023 £	2022 £
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	(38,244)	21,531
Adjustments for:		
Depreciation of tangible fixed assets	48,955	53,092
Loss on sale of fixed assets	9,520	-
Other interest receivable and similar income	(17)	(71)
(Increase) in stocks	(2,639)	(1,937)
Decrease / (increase) in debtors	(2,976)	27,260
Increase / (decrease) in creditors	37,172	(66,717)
Net cash arising from operating activities	**51,771**	**33,158**
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	17	71
Purchase of tangible assets	(4,660)	(11,716)
Net cash used in investing activities	**(4,643)**	**(11,645)**
CASH FLOWS FROM FINANCING ACTIVITIES		
(Decrease) in other loan borrowing	-	(50,000)
Net cash used in financing activities	**-**	**(50,000)**
NET INCREASE IN CASH AND CASH EQUIVALENTS	47,128	21,513
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	334,319	312,806
CASH AND CASH EQUIVALENTS AT END OF YEAR	381,447	334,319

The net debt note is included in note 21.

The notes on pages 17 to 31 form part of these financial statements.

WYMONDHAM COMMUNITY RUGBY TRUST
PARENT STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 30 JUNE 2023

	2023 £	2022 £
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	(38,244)	21,531
Adjustments for:		
Depreciation of tangible fixed assets	48,955	53,092
Loss on disposal of fixed assets	9,520	-
Other interest receivable and similar income	(17)	(71)
(Increase) in debtors	(52,918)	(59,430)
Increase / (decrease) in creditors	26,393	(16,536)
Net cash used in operating activities	**(6,311)**	**(1,414)**
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	17	71
Purchase of tangible assets	(4,660)	(11,716)
Net cash used in investing activities	**(4,643)**	**(11,645)**
NET INCREASE IN CASH AND CASH EQUIVALENTS	(10,954)	(13,059)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	181,468	194,527
CASH AND CASH EQUIVALENTS AT END OF YEAR	170,514	181,468

The net debt note is included in note 21.

The notes on pages 17 to 31 form part of these financial statements.

1 ACCOUNTING POLICIES

(a) General information

The charity is a public benefit entity and a registered charity in England and Wales and is unicorporated. The address of the principal office is Wymondham RFC, Barnard Fields, Bray Drive, Wymondham, Norfolk, NR18 0GQ.

(b) Statement of compliance

The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit as defined by FRS 102.

(c) True and fair override

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following Accounts and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

(d) Basis of preparation

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(e) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that there are no material uncertainties exist. The trustees have considered all levels of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be to continue as a going concern.

1 ACCOUNTING POLICIES (continued)

(f) Basis of consolidation

The group financial statements consolidate the financial statements of the charity and its wholly owned subsidiary Wymondham RFC Trading Ltd (company number 11525763) for the year ended 30 June 2023 and comparatives for the year ended 30 June 2022.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the Group. All intra-group transactions, balances, income and expenditure are eliminated on consolidation. The consolidation has been completed on a line by line basis.

Transactions between group entities which have been eliminated on consolidation are not disclosed within the financial statements.

(g) Fund accounting

Unrestricted funds

These are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

(h) Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be reliably measured.
- investment income is included when receivable.
- income from charitable activities is accounted for when earned.
- income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

1 ACCOUNTING POLICIES (continued)

(i) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered under the VAT partial exemption rules, and is classified under the headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that futher its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expeniture that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

(j) Critical accounting judgements and key sources of estimaton uncertainty

In the application of the Group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimations and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are not based on historical experience and other factors that are considered to be relevant.

The estimates and underlying assumptions are reviewed on an ongoing basis, revisions to accounting estimates are recognised in the period which the estimate is revised if the revisions affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

Aside from the depreciation applied to the Groups's fixed assets (as highlighted in the tangible asset accounting policy, the trustees do not consider there to be any critical judgements or sources of estimation uncertainty within the financial statements.

(k) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% straight line
Freehold land	-	held at cost
Plant and machinery	-	15% reducing balance
Equipment	-	15% reducing balance

(l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

1 ACCOUNTING POLICIES (continued)

(m) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly likely liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(n) Pension scheme

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently adminstered funds.

(o) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

(p) Stocks

Stocks are made up of bar and club shop stocks and are valued at the lower of cost and net realisable value after making do allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

(q) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(r) Financial instruments

A financial asset or a financial liability is only recognised when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

(s) Investments

Investments are a form of basic financial instrument and in the current year relate to shares in the trading subsidiary which are carried at cost.

2 DONATIONS

	Unrestricted Funds	Restricted Funds	Total
	2023	2023	2023
	£	£	£
Donations	2,566	-	2,566
Sponsorship	38,925	-	38,925
Grants received	-	-	-
Donations and grants	41,491	-	41,491

	2022	2022	2022
	£	£	£
Donations	22,291	-	22,291
Sponsorship	44,550	-	44,550
Grants received	5,400	-	5,400
Donations and grants	72,241	-	72,241

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023
	£	£	£
Subscriptions	70,777	-	70,777
Fundraising (non-event)	8,079	-	8,079
Schools income	3,450	-	3,450
Mini's and youth income	27,557	-	27,557
	109,863	-	109,863

	2022	2022	2022
	£	£	£
Subscriptions	70,426	-	70,426
Fundraising (non-event)	5,830	-	5,830
Schools income	6,680	-	6,680
Mini's and youth income	18,386	-	18,386
	101,322	-	101,322

4 OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total
	2023 £	2023 £	2023 £
Bar sales	284,726	-	284,726
Kitchen sales	29,048	-	29,048
Shop sales	7,067	-	7,067
Beer festival income	16,723	-	16,723
Fireworks event income	20,263	-	20,263
Annual dinner event income	41,683	-	41,683
Other fundraising event income	5,531	-	5,531
Refreshments and pre match lunches	53,178	-	53,178
Facilities rental	85,113	-	85,113
Total trading income	543,332	-	543,332

	2022 £	2022 £	2022 £
Bar sales	227,490	-	227,490
Kitchen sales	13,998	-	13,998
Shop sales	6,103	-	6,103
Beer festival income	24,664	-	24,664
Fireworks event income	20,713	-	20,713
Annual dinner event income	69,638	-	69,638
Other fundraising event income	2,909	-	2,909
Refreshments and pre match lunches	57,605	-	57,605
Facilities rental	86,184	-	86,184
Total trading income	509,304	-	509,304

5 INVESTMENT INCOME

	Unrestricted Funds	Total Funds
	2023 £	2023 £
Bank interest received	17	17

	2022 £	2022 £
Bank interest received	71	71

6 COSTS OF RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total
	2023	2023	2023
	£	£	£
Costs of other trading activities			
Sponsorship	7,590	-	7,590
Wellbeing costs	-	1,666	1,666
Fundraising activity costs			
Bar costs	165,855	-	165,855
Kitchen costs	39,400	-	39,400
Shop purchases	3,956	-	3,956
Beer festival costs	10,201	-	10,201
Fireworks event costs	13,570	-	13,570
Annual dinner event costs	41,653	-	41,653
Other fundraising and event costs	6,374	-	6,374
Refreshments and pre match lunches	10,925	-	10,925
Facilities rental	33,156	-	33,156
Total costs of raising funds	332,680	1,666	334,346

	2022	2022	2022
	£	£	£
Costs of other trading activities			
Sponsorship	5,103	-	5,103
Fundraising activity costs			
Bar costs	141,652	-	141,652
Kitchen costs	14,999	-	14,999
Shop purchases	10,527	-	10,527
Beer festival costs	16,846	-	16,846
Fireworks event costs	9,930	-	9,930
Annual dinner event costs	71,820	-	71,820
Other fundraising and event costs	5,680	-	5,680
Refreshments and pre match lunches	16,876	-	16,876
Facilities rental	35,690	-	35,690
Total costs of raising funds	329,123	-	329,123

7 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Playing costs	98,599	-	98,599
Facilities and service costs	185,200	-	185,200
Grounds maintenance	63,556	-	63,556
Schools costs	8,262	-	8,262
Mini's and youth costs	30,584	-	30,584
Governance costs	12,400	-	12,400
	398,601	-	398,601

	2022 £	2022 £	2022 £
Playing costs	96,185	-	96,185
Facilities and service costs	158,098	-	158,098
Grounds maintenance	51,659	-	51,659
Schools costs	5,639	-	5,639
Mini's and youth costs	10,603	-	10,603
Governance costs	10,100	-	10,100
	332,284	-	332,284

Total expenditure on Charitable Activities is split as follows:

	2023 £	2022 £
Direct costs	322,293	270,858
Support costs (note 8)	76,308	61,426
	398,601	332,284

8 SUPPORT COSTS

	2023 £	2022 £
Salaries & freelance	61,472	42,904
Legal and professional	220	2,329
Admin & IT	3,928	2,592
Finance	10,688	13,601
	76,308	61,426

9 ANALYSIS OF GOVERNANCE COSTS

	2023	2022
	£	£
Auditors remuneration (see note 10)	14,185	10,100
	14,185	10,100

10 AUDITOR'S REMUNERATION

	2023	2022
	£	£
Fees payable for the audit of the financial statements	14,185	10,100
	14,185	10,100

11 NET EXPENDITURE

This is stated after charging/(crediting):	2023 £	2022 £
Depreciation of tangible fixed assets	48,955	53,092
Loss on disposal of tangible fixed assets	9,520	-
	58,475	53,092

12 STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	135,430	116,175
Social Security costs	3,625	2,674
Employer contributions to pension plans	2,173	1,805
Other staff & freelance costs	35,593	23,138
	176,821	143,792

No employee received emoluments in excess of £60,000

The average monthly number of employees during the year was as follows:

	2023	2022
Management	1	1
Coaching	1	1
Bar & kitchen	10	6
Facilities	3	3
	15	11

13 TRUSTEE REMUNERATION AND EXPENSES

All trustee's for the charity are volunteers and received no remuneration for the year ended 30 June 2023 (2022: £Nil) and no expenses were paid out to trustees (2022: £Nil).

14 INVESTMENTS (Parent company only)

	Plant and machinery £	Total £
Cost or revaluation		
At 1 July 2022	1	1
At 30 June 2023	1	1

All investments are held at valuation.

Investments in Subsidiaries

The charity holds 1 share of £1 in its wholly owned subsidiary trading company Wymondham RFC Trading Ltd (Company number 11525763) which is incorporated in the United Kingdom. The compares operates the bar, kitchen, shop and room hire facilities at the rugby club. The company pays 100% of its profits to Wymondham Community Rugby Trust via deed of covenant.

Results of Wymondham RFC Trading Ltd

	2023 £	2022 £
Turnover	450,262	371,494
Overheads	(289,829)	(243,091)
Other Income	-	-
Deed of covenant payment Wymondham Community Rugby Trust	(160,433)	(128,403)
Net Profit for period	-	-
Net Assets	1	1

15 TANGIBLE FIXED ASSETS

Group and Parent

	Freehold Land & Buildings £	Plant and Machinery £	Equipment £	Total £
Cost				
At 1 July 2022	4,268,737	207,152	4,018	4,479,907
Additions	2,319	2,082	259	4,660
Disposals	-	(17,315)	(2,082)	(19,397)
At 30 June 2023	4,271,056	191,919	2,195	4,465,170
Depreciation				
At 1 July 2022	126,827	87,404	2,064	216,295
Charge for the year	31,899	16,861	195	48,955
Eliminated on disposals	-	(8,706)	(1,171)	(9,877)
At 30 June 2023	158,726	95,559	1,088	255,373
Carrying amount				
At 30 June 2023	4,112,330	96,360	1,107	4,209,797
At 30 June 2022	4,141,910	119,748	1,954	4,263,612

16 STOCKS

	Group 2023 £	Parent 2023 £	Group 2022 £	Parent 2022 £
Shop stocks	3,897	-	4,162	-
Bar stocks	10,183	-	7,279	-
	14,080	-	11,441	-

17 DEBTORS

	Group 2023 £	Parent 2023 £	Group 2022 £	Parent 2022 £
Trade Debtors	5,864	1,167	8,303	2,793
Prepayments and accrued income	10,027	4,394	4,612	4,612
Amounts owed by group undertakings	-	194,717	-	141,401
VAT recoverable	-	7,532	-	6,086
Other debtors	25	25	25	25
	15,916	207,835	12,940	154,917

18 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2023 £	Parent 2023 £	Group 2022 £	Parent 2022 £
Trade creditors	37,004	26,348	28,536	18,480
Accruals and deferred income	42,337	30,483	21,086	12,414
VAT liability	10,583	-	3,586	-
Social security and other taxes	2,490	2,490	2,793	2,793
Other creditors	1,523	1,523	764	764
	93,937	60,844	56,765	34,451

Deferred income breakdown	Group 2023 £	Parent 2023 £	Group 2022 £	Parent 2022 £
Deferred income brought forward	5,877	-	51,086	34,111
Released during the year	(5,877)	-	(51,086)	(34,111)
Deferred during the year	26,333	18,330	5,877	-
Deferred income carried forward	26,333	18,330	5,877	-

19 FUNDS SUMMARY

Year Ended 30 June 2023

Unrestricted funds	At 1 July 2022 £	Income £	Expenditure £	Transfers £	At 30 June 2023 £
General Funds	4,554,880	690,860	(725,991)	-	4,519,749
Snr Rugby Designated Fund	5,667	1,625	(5,120)	-	2,172
Wasps Designated Fund	-	2,218	(170)	-	2,048
	4,560,547	694,703	(731,281)	-	4,523,969

Restricted	At 1 July 2022 £	Income £	Expenditure £	Transfers £	At 30 June 2023 £
Wellbeing fund	5,000	-	(1,666)	-	3,334
	5,000	-	(1,666)	-	3,334
TOTAL FUNDS 2023	**4,565,547**	**694,703**	**(732,947)**	**-**	**4,527,303**

Year Ended 30 June 2022

Unrestricted funds	At 1 July 2021 £	Income £	Expenditure £	Transfers £	At 30 June 2022 £
General Funds	4,532,733	661,853	(639,706)	-	4,554,880
Snr Rugby Designated Fund	6,283	21,085	(21,701)	-	5,667
Wasps Designated Fund	-	-	-	-	-
	4,539,016	682,938	(661,407)	-	4,560,547

Restricted	At 1 July 2021 £	Income £	Expenditure £	Transfers £	At 30 June 2022 £
Wellbeing fund	5,000	-	-	-	5,000
	5,000	-	-	-	5,000
TOTAL FUNDS 2022	**4,544,016**	**682,938**	**(661,407)**	**-**	**4,565,547**

Purposes and restrictions in relation to the funds:

Restricted

Wellbeing donations: Fund designated for the physical and mental wellbeing of players and members.

Designated Funds

Senior Rugby: Fund designated internally for the support of senior rugby.

Wasps: Fund designated internally for the support of women's rugby.

20 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	2023 £	2023 £	2023 £
Fixed assets	4,209,797	-	4,209,797
Net current assets	314,172	3,334	317,506
	4,523,969	3,334	4,527,303
	2022 £	2022 £	2022 £
Fixed assets	4,263,612	-	4,263,612
Net current assets	296,935	5,000	301,935
	4,560,547	5,000	4,565,547

21 ANALYSIS OF NET DEBT

	At start of period	Cash flows	At end of period
	2023 £	2023 £	2023 £
Cash	334,319	47,128	381,447
Bank loans	-	-	-
Net debt	334,319	47,128	381,447
	2022 £	2022 £	2022 £
Cash	312,806	21,513	334,319
Bank loans	(50,000)	50,000	-
	(50,000)	50,000	-
Net debt	262,806	71,513	334,319

22 Related parties

Name of the related party	John Snape
Description of relationship between the parties	Trustee
Description of the transactions and general amounts involved	John Snape was in receipt of prize money amounting to £100 from the lottery fund.
Name of the related party	Anita Coleman
Description of relationship between the parties	Trustee
Description of the transactions and general amounts involved	Anita Coleman was in receipt of prize money amounting to £150 from the lottery fund.
Name of the related party	Kevin Scott
Description of relationship between the parties	Trustee
Description of the transactions and general amounts involved	Sponsorship income of £250 was received from Kevin Scott in relation to the 22/23 season shirt sponsorship.
Name of the related party	Paul Wootton
Description of relationship between the parties	Trustee
Description of the transactions and general amounts involved	Sponsorship income of £250 was received from Paul Wootton in relation to the 22/23 season shirt sponsorship.

23 Pension commitments

The charity operates a defined contribution pension scheme for the benefit of its employees. The amount recognised asn expense in the year was £2,173 (2022 - £1,805). As at 30 June 2023, £496 was payable to the scheme (2022 - £Nil).

24 Contingent liabilities

The charity is part of a group VAT registration and therefore is potentially liable for the VAT of the subsidiary. As at 30 June 2023, its subsidiary, Wymondham RFC Trading Ltd had a liability relating to VAT of £18,115 (2022 - £9,672).

WYMONDHAM COMMUNITY RUGBY TRUST

England & Wales - Charity number 1172480

Accounts

Registered in England
Charity No. 1172480

WYMONDHAM COMMUNITY RUGBY TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

WYMONDHAM COMMUNITY RUGBY TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

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WYMONDHAM COMMUNITY RUGBY TRUST

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their report and financial statements for the year ended 30 June 2022

Reference and administrative information

Registered charity name	Wymondham Community Rugby Trust	
Charity number	1172480	
Registered address	Wymondham RFC Barnard Fields Bray Drive Wymondham Norfolk NR18 0GQ	
Trustees	Peter Barry	
	Paul Wootton	(appointed 19 May 2022)
	Peter Agate	(appointed 4 August 2022)
	Martin Lewis	(resigned 19 May 2022)
	Peter Hill	(resigned 19 May 2022)
	Terry Gant	(resigned 19 May 2022)
	Finbar Conway	(appointed 19 May 2022)
	Colin Evans	
	David Clover	
	Duncan Anderson Brown	
	Dr John Snape	
	Anita Coleman	
Accountant	DD Accountancy Limited Suite One, The Old Dairy Elm Farm Business Park Wymondham Norfolk NR18 0SW	
Auditor	Price Bailey LLP Anglia House, 6 Central Avenue St Andrews Business Park Thorpe St Andrew Norwich NR7 0HR	
Bankers	Barclays Bank plc 45 Market Street Wymondham Norfolk NR18 0AL	
Solicitors	Howes Percival LLP Flint Buildings 1 Bedding Lane Norwich Norfolk NR3 1RG	

WYMONDHAM COMMUNITY RUGBY TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2022

OBJECTIVES AND ACTIVITIES

1. To promote the participation in healthy recreation for public benefit in Wymondham and South Norfolk and their surrounding communities by providing facilities and coaching for the playing of amateur rugby.

2. To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, or social and economic circumstances.

3. To provide facilities for the public at large in the interests of social welfare and with the object of improving their conditions of life.

PUBLIC BENEFIT

The Trustees have considered the Charity Commission's guidance on public benefit, and confirm that in planning and carrying out the Trust's activities they have had regard to this guidance.

ACHIEVEMENTS AND PERFORMANCE

Financial Management

Financial Review

This was the first “business as usual” (in reference to the impact of Covid-19) year at the Club since moving to Barnard Fields. It was successful from both a financial and rugby perspective.

The Trust operate the rugby and charitable activities, whilst commercial operations are undertaken by the trading subsidiary, Wymondham RFC Trading Ltd (company number 11525763). The expectation being that the latter funds contributes towards funding the activities of the former.

Consolidated Position

The Consolidated position includes both the Trust and Trading Company. Total income (Consolidated position) amounted to £682,938 (2021: £4,482,247) and after expenditure of £661,407 (2021: 275,729), the net movements in funds for the year amounted to a surplus of £21,531 (2021: £4,206,518). The financial performance in 2020/2021 was skewed by an exceptional donation and recognition of Barnard Fields in the accounts. 2021/2022 is considered to be a more reasonable indicator of future performance.

The Trustees consider the financial position at the period end to be satisfactory and confirm that the Trust can meet all known obligations.

Trading Subsidiary (Wymondham RFC Trading Ltd)

Due to the levels of other trading activities the Trust operates a trading subsidiary 'Wymondham RFC Trading Ltd' (company number 11525763) which commenced trading from 1st July 2019 . The Trust owns 100% of the shares in Wymondham RFC Trading Ltd, which is incorporated in the UK.

Total income amounted to £371,494 (2021: £114,084) and after expenditure of £243,091 (2021: £83,394), the net profit £128,403 (2021: £30,690) which has been included as a gift aid donation to the Trust.

Financial management

The Club produces annual budgets, with are periodically reviewed during the trading period in light of updated management information and key performance indicators. These budgets and associated management information are shared with the Board of Trustees regularly, and there are clear control protocols in place around payments, capital purchases and cash management to ensure the financial assets of the Club remain well managed.

Risk Management

Overarching approach

The Trustees are responsible for the management of the risks faced by the Trust. Risks are identified, assessed and controls are established throughout the year and formal review of the charity's risk management processes is undertaken on an annual basis. The major risks identified by this process have been mitigated to an acceptable level by internal control systems, insurance cover and other factors as appropriate.

The Business Risk Model operated by the charity focuses on five key areas: Risk Identification, Risk Mitigation, Strategic Risks, Core Risks, and the Risk Register.

The fundamental risks facing the charity are:

- That the underlying assumptions of the Trust business plan (particularly the financial model) prove to be incorrect.
- Income significantly lower than expected.
- Failure to comply with legislation.
- Loss of [key] staff or changes to composition of the Trust Board of Trustees that detracts from the delivery of the business plan .
- During the reporting period the charity has adopted a risk-based operational approach taking into consideration the ongoing impact of the pandemic and associated guidance from relevant statutory bodies, Public Health England, and the Rugby Football Union, with an emphasis on the wellbeing of the Club community to ensure the safe delivery of rugby activities on site whenever possible.

Financial risks and reserves policy

The Club currently has unrestricted current assets of £353.700 (2021: £357,510). The Trustees propose that reserves totalling £150,000 are held to cover income, expenditure, and known strategic risks to the financial position of the Trust. Reserves above £150,000 together with dedicated fundraising can be invested in new capital projects, subject to Board approval.

Data risks

To help mitigate data risks the Club has moved to Google Workspace for its email hosting, digital file management and productivity suite. As a registered charity, the Trust gets all the functionality of Google Workspace free, thus reducing operating cost. It also provides a secure centralised digital file management system with different levels of access allowing sharing and access of information throughout the organisation ensuring control compliance. Productivity tools including centralised data, mail, calendar, and contacts with the potential to significantly improve efficiency and effectiveness of communication in the Club which is heavily reliant on volunteers. It also contributes to GDPR and safeguarding compliance.

WYMONDHAM COMMUNITY RUGBY TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2022

Playing Report

Senior Rugby - Men

This season the senior men faced many challenges with Covid-19 still impacting throughout, with an increasingly long injury list, and with cancellations on several occasions. This has not been exclusive to Wymondham but has been the case for many clubs up and down the country.

A new group of players brought a whole new dynamic to the squad, with our expectations high before the season started. We aimed for another top four finish in London Northeast Two and finished in 6th.

A total of 46 players were involved with the 2nd team, and 36 players with the 1st team. We do have depth within the Squad; however, it is imperative that we recruit well over the off-season. This has started with a promotional video show- casing the facilities at the Club and what it means to play for Wymondham.

We are extremely excited to see what the new season brings with the league restructuring, with players returning from long term injury, and a much more cohesive squad.

Senior Rugby - Women

This season has been full of ups and downs as expected. The season ended having lost a tough game in the Norfolk cup but walking off together as a unit looking out for each other.

We set our targets for the season on enjoyment and development. On development, we have seen every player grow and enhance their skill set both personally and to fit in with the team. New players have slotted in so well, and we are excited to see them coming back next year. We have picked up several new players who were brand new to the sport. We welcome some of our youth girls into our squad and look forward to integrating them fully with us.

Provisional leagues have been released for next season, which increase in size to 10 teams; and apart from Lakenham, all are in the Midlands or London, which will present similar challenges that we faced in previous seasons with regards to player availability for away games. Next season, we look to continue our development quest with a top 3/4 position.

Youth Rugby Report

Overall, it has been a successful year for WRFC Youth. The section recovered well post-Covid with strong numbers across the boy's section, with two age groups (U13 and U14) regularly putting out two teams, and signs of growth in the girl's section. Numbers in the girl's sections have grown thanks to Billy's school's liaison work and coaching.

According to GMS, numbers across youth are 195 boys and 36 girls, which both show an increase from last season.
There were successful playing results for boys across all age groups, with all teams winning most games.

U13 – Reached top pool of EC U13's finals, W2, D1, L1
U14 – County Cup Winners
U15 – County Cup Winners
U16 – County Cup Runners up
Colts – One of the top teams in the pre-Christmas merit competition. We had U18 and U17 players representing Eastern Counties and Norfolk.

Girl's section participated successfully in Pitch up and Play competitions and had representation in the Eastern Counties squads.

Mini's Section Report

Following a couple of challenging years due to Covid, Mini's have come back strongly in terms of enthusiasm and energy. With 195 children between the ages of 5 to 12, numbers are up around 10% on last year.

We have participated in a number of fixtures and festivals through the season, both home and away. Up to December, play was limited to using previous age grade rules. However, the second half of the season enabled teams to take on the correct rules for each age group, and this proved positive with subsequent matches.

Our festival in November was a huge success, held across 2 days to alleviate parking and congestion at the Club, with significant work completed beforehand to recruit pitch managers in order that the games ran to time. Despite some challenging weather, feedback from the festival was extremely positive and all children enjoyed the day.

In summary, Mini's have had a fantastic season with lots of good rugby played and new recruits across all age groups. We are confident that this will continue into the 2022/23 season as normality returns and people are keen to get back to sport."

Volunteering

Charlie Wootton continued in her critical role as Volunteer Coordinator. The hard work of many volunteers has been instrumental in supporting the Club's financial security and reinforcing the culture which is so important to any amateur sports club.

Numerous tasks have been performed by people too numerous to mention. Whether it has been weeding, weed killing, Christmas lamb supplies, the Beer Festival, bar help at the weekends or at training or general maintenance, our army of volunteers have kept our Club functioning.

We will continue to push forward our "volunteer led" ethos at WRFC and view it as an essential part of who we are and how we will continue to be successful.

Looking Forward

We have enjoyed a positive return to rugby, social and commercial activities post the pandemic. The rugby ambition of the Club remains high and the 21/22 season saw good foundations built on within the adult section and strong progress for the youth.

Financial Outlook

The Trustees are very mindful of the impact of the ongoing economic shock of both the pandemic and the conflict in Ukraine and are determined to manage revenue streams to ensure continuity of the charitable aims and objectives whilst meeting obligations and maintaining the underlying core stability of the business model. With a robust level of working capital, a strong balance sheet, prudent cash flow management (and access to additional funding if needed) WRCT currently feel well-placed to address the current economic challenges whilst continuing to grow the club membership and providing a first-class rugby experience to the local community.

As part of the budgeting process for the next financial year we anticipated significant inflation across our cost base. Rising energy costs remain an area of concern, despite the Energy Price Guarantee announced by the government. Whilst an area to monitor on we do not believe it presents a going concern risk to the Club.

WYMONDHAM COMMUNITY RUGBY TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2022

Club Purpose
It is the Trustees' intention that the Trust will continue to promote community participation in sport for the public benefit in Wymondham and South Norfolk and surrounding communities as described above.

The Club also looks forward to continuing its active cooperation and promotion of other sporting activities at the facilities at Barnard fields, including Wymondham Archers, cricket clubs, and other sports compatible with the club's rugby training and playing schedules.

TRUSTEE AND MANAGEMENT CHANGES
The WCRT Constitution requires that at least 1/3 of the Trustees are elected annually, and thus at least three Trustees retire every year, but can stand for re- election. In the year 21/22, Anita Coleman, Terry Gant, and Peter Hill all retired at the end of their terms, and Martin Lewis stood down.

In line with Governance restructuring, Paul Wootton, Finbar Conway, Peter Agate and Anita Coleman were elected by approval of the members at the AGM, to serve for the period 2022-2025.
Robert Barnard retired as President and John Mackay was elected as his replacement at the AGM.

Full management structure (all volunteers):

1.Management Committee :

President – John Mackay
Chair – Paul Wootton
Treasurer – Finbar Conway
Commercial Director – Pete Agate (appointed after y/end at an EGM)
Club secretary – Anita Coleman

2.Other key management positions:

Membership secretary – William Good
Director of Youth Rugby – David Clark
Co-Directors of Mini Rugby – Nell Read and Dominic Parravani
Club Safeguarding officer – Sally Lloyd
Press officer – Andy Thomson
Chair of Social Committee – Stephanie Samson
Fixtures Secretary – David Coleman
Chair of Grounds Sub-Committee – James Trounce
Schools Liaison Officer – Kimberley Fearne
Volunteer Coordinator – Charlie Wootton

WYMONDHAM COMMUNITY RUGBY TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The club was originally established in 1972. On 1 April 2018 the activities of the Club were transferred into a Charitable Incorporated Organisation. The constitution was registered with the Charity Commission (registration number 1172480) on 7 April 2017 and further amended on 17 December 2019.

Appointment and recruitment of Trustees

According to the charity's constitution, the board of Trustees should consist of at least five and not more than nine individuals.

Trustees' induction and training

All trustees will be provided with copies of:
•The charity's constitution
•The club Rules and Regulations
•Board of Trustees Handbook
•A copy of the latest consolidated financial statements

and the Trustee' are encouraged to read Charity Commission guidance notes CC3 - "The Essential Trustee: what you need to know, what you need to do".

In addition, Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Governance

The Trustees of the Trust have diligently enacted the responsibilities of their appointments as defined by the Trust Constitution. The Trustees of WCRT held four formal meetings during the year, at three monthly intervals, to receive reports from Club Officials on all aspects of the running of the Club and to develop strategies and oversight policies moving forward.

Oversight included looking at development of Club objectives and strategy, financial performance, facilities management, risk management, performance of rugby and other sporting activities, fundraising, buildings and facilities maintenance, health and safety, safeguarding, commercial activities, and community activities and initiatives.

In addition, the Trustees held frequent informal meetings with Club officials to keep abreast of day-to-day developments and issues at the Club. All formal meetings were minuted, and reports on activities filed and maintained by the Secretary to the Board, and Club Secretary.

The Board of Trustee Handbook has been updated which outlines the statutory responsibilies and functions of the Board of Trustees ("Board"). It contains policies and prcedures to be followed by the Board in exercising their functions. The Handbook also outlines the relative responsibilities of the Board and Management Committee in the smooth running of the Club.

The Trustees have also developed new policies and procedures for staff appraisals, and Board Annual Performance management.

WYMONDHAM COMMUNITY RUGBY TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2022

Statement of Trustees' responsibilities in relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' annual report and the consolidated financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

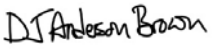
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

•select suitable accounting policies and then apply them consistently;
•observe the methods and principles in the Charities SORP 2019 (FRS 102);
•make judgements and estimates that are reasonable and prudent;
•state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
•prepare the financial statements on the going concern basis unless it is inapproriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Duncan Brown (Jan 26, 2023, 3:52pm)

Duncan Anderson Brown
Trustee
Date: 26 Jan 2023

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF

WYMONDHAM COMMUNITY RUGBY TRUST

Opinion

We have audited the financial statements of Wymondham Community Rugby Trust (the 'parent charity') and its subsidiary (the 'group') for the year ended 30 June 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Parent Balance Sheet, the Consolidated Statement of Cashflows, the Parent Statement of Cashflows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 June 2022, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF

WYMONDHAM COMMUNITY RUGBY TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report or;
- sufficient accounting records have not been kept; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all of the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement [set out on page 8], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have reviewed all board minutes to ensure no instances of non-compliance with laws & regulations or instances of fraud have remained undisclosed to us as auditors;
- We have developed an understanding of what laws & regulations the charity is required to comply with and performed enquries with management to ensure no breaches of such laws & regulations have occurred;
- We have performed a review of all journals posted during the year to ensure there has been no evidence of management override or fraudulent postings during the year;

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Auditors responsibilities for the audit of the financial statements (continued)

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for . This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Price Bailey LLP (Statutory Auditor)
Anglia House
6 Central Avenue
Broadland Business Park
Thorpe St Andrew
Norwich
Norfolk
NR7 0HR

Date: 26 January 2023

Price Bailey LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

WYMONDHAM COMMUNITY RUGBY TRUST
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
THE INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOME					
Donations	**2**	72,241	-	72,241	1,931,846
Charitable activities	**3**	101,322	-	101,322	68,063
Other trading activities	**4**	509,304	-	509,304	102,284
Investment income	**5**	71	-	71	67
Other income	**6**	-	-	-	2,379,987
TOTAL INCOME		682,938	-	682,938	4,482,247
EXPENDITURE					
Costs of raising funds	**7**	(329,123)	-	(329,123)	(70,196)
Charitable activities	**8**	(332,284)	-	(332,284)	(205,533)
TOTAL EXPENDITURE		(661,407)	-	(661,407)	(275,729)
NET INCOME BEOFRE TRANSFER OF FUNDS		21,531	-	21,531	4,206,518
NET MOVEMENT IN FUNDS		21,531	-	21,531	4,206,518
RECONCILIATION OF FUNDS					
Total funds at 1 July 2021		4,539,016	5,000	4,544,016	337,498
TOTAL FUNDS 30 June 2022		4,560,547	5,000	4,565,547	4,544,016

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on pages 17 to 32 form part of these financial statements.

WYMONDHAM COMMUNITY RUGBY TRUST
CONSOLIDATED BALANCE SHEET
AT 30 JUNE 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Investments	**15**		-		-
Tangible fixed assets	**16**		4,263,612		4,304,988
			4,263,612		4,304,988
CURRENT ASSETS					
Stocks	**17**	11,441		9,504	
Debtors	**18**	12,940		40,200	
Cash at bank and in hand		334,319		312,806	
		358,700		362,510	
Creditors: Amounts falling due within one year	**19**	(56,765)		(76,954)	
NET CURRENT ASSETS			301,935		285,556
TOTAL ASSETS LESS CURRENT LIABILITIES			4,565,547		4,590,544
Creditors: Amounts falling due after one year	**20**		-		(46,528)
NET ASSETS			4,565,547		4,544,016
FUNDS OF THE CHARITY					
Restricted funds			5,000		5,000
Unrestricted funds			4,560,547		4,539,016
TOTAL CHARITY FUNDS	**21**		4,565,547		4,544,016

The financial statements were approved by the Trustees on 26 Jan 2023 and are signed on their behalf by:

Duncan Brown (Jan 26, 2023, 3:52pm)

Duncan Anderson Brown
Chair of Trustees

Finbar Conway (Jan 26, 2023, 3:56pm)

Finbar Conway
Trustee

The notes on pages 17 to 32 form part of these financial statements.

WYMONDHAM COMMUNITY RUGBY TRUST
PARENT BALANCE SHEET
AT 30 JUNE 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Investments	**15**		1		1
Tangible fixed assets	**16**		4,263,612		4,304,988
			4,263,613		4,304,989
CURRENT ASSETS					
Stocks	**17**	-		-	
Debtors	**18**	154,917		95,487	
Cash at bank and in hand		181,468		194,527	
		336,385		290,014	
Creditors: Amounts falling due within one year	**19**	(34,451)		(50,987)	
NET CURRENT ASSETS			301,934		239,027
NET ASSETS			4,565,547		4,544,016
FUNDS OF THE CHARITY					
Restricted funds			5,000		5,000
Unrestricted funds			4,560,547		4,539,016
TOTAL CHARITY FUNDS	**21**		4,565,547		4,544,016

The financial statements were approved by the Trustees on 26 Jan 2023 and are signed on their behalf by:

DJ Anderson Brown
……..
Duncan Brown (Jan 26, 2023, 3:52pm)
Duncan Anderson Brown
Chair of Trustees

Finbar Conway
……..
Finbar Conway (Jan 26, 2023, 3:56pm)
Finbar Conway
Trustee

The notes on pages 17 to 32 form part of these financial statements.

WYMONDHAM COMMUNITY RUGBY TRUST
CONSOLIDATED STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 30 JUNE 2022

	2022 £	2021 £
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	21,531	4,206,518
Adjustments for:		
Depreciation of tangible fixed assets	53,092	52,193
Profit on sale of fixed assets	-	(2,362,462)
Net donation for loan write off	-	(1,800,000)
Other interest receivable and similar income	(71)	(67)
Decrease / (increase) in stocks	(1,937)	(1,442)
Decrease / (increase) in debtors	27,260	83,679
Increase / (decrease) in creditors	(66,717)	35,315
Net cash from operating activities	**33,158**	**213,734**
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	71	67
Proceeds from the sale of tangible assets	-	2,600,000
Purchase of tangible assets	(11,716)	(23,069)
Net cash arising from investing activities	**(11,645)**	**2,576,998**
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of loans	(50,000)	(2,600,000)
New loans provided	-	50,000
Net cash arising from financing activities	**(50,000)**	**(2,550,000)**
NET INCREASE IN CASH AND CASH EQUIVALENTS	21,513	240,732
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	312,806	72,074
CASH AND CASH EQUIVALENTS AT END OF YEAR	334,319	312,806

The net debt note is included in note 23

The notes on pages 17 to 32 form part of these financial statements.

WYMONDHAM COMMUNITY RUGBY TRUST
PARENT STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 30 JUNE 2022

	2022 £	2021 £
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	21,531	4,206,518
Adjustments for:		
Depreciation of tangible fixed assets	53,092	52,193
Profit on disposal of fixed assets	-	(2,362,462)
Net donation for loan write off	-	(1,800,000)
Other interest receivable and similar income	(71)	(67)
Decrease / (increase) in stocks	-	6,000
Decrease / (increase) in debtors	(59,430)	46,718
Increase / (decrease) in creditors	(16,536)	23,656
Net cash from operating activities	**(1,414)**	**172,556**
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	71	67
Proceeds from the sale of tangible assets	-	2,600,000
Purchase of tangible assets	(11,716)	(23,069)
Net cash arising from investing activities	**(11,645)**	**2,576,998**
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of loans	-	(2,600,000)
New loans provided	-	-
Net cash arising from financing activities	**-**	**(2,600,000)**
NET INCREASE IN CASH AND CASH EQUIVALENTS	(13,059)	149,554
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	194,527	44,973
CASH AND CASH EQUIVALENTS AT END OF YEAR	181,468	194,527

The net debt note is included in note 23

The notes on pages 17 to 32 form part of these financial statements.

1 ACCOUNTING POLICIES

(a) General information

The charity is a public benefit entity and a registered charity in England and Wales and is unicorporated. The address of the principal office is Wymondham RFC, Barnard Fields, Bray Drive, Wymondham, Norfolk, NR18 0GQ.

(b) Statement of compliance

The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practise applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities Act 2011 and UK Generally Accepted Accounting Practise.

The charity constitutes a public benefit as defined by FRS 102.

(c) True and fair override

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following Accounts and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practise effective from 1 April 2005 which has since been withdrawn.

(d) Basis of preparation

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(e) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that there are no material uncertainties exist. The trustees have considered all levels of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be to continue as a going concern.

1 ACCOUNTING POLICIES (continued)

(f) Basis of consolidation

The group financial statements consolidate the financial statements of the charity and its wholly owned subsidiary Wymondham RFC Trading Ltd (company number 11525763) for the year ended 30 June 2022 and comparatives for the year ended 30 June 2021.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the Group. All intra-group transactions, balances, income and expenditure are eliminated on consolidation. The consolidation has been completed on a line by line basis.

Transactions between group entities which have been eliminated on consolidation are not disclosed within the financial statements.

(g) Fund accounting

Unrestricted funds

These are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

(h) Income

All income is included in the statement of financial activities when entitlement hass passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be reliably measured.
- investment income is included when receivable
- income from charitable activities is accounted for when earned.
- income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

1 ACCOUNTING POLICIES (continued)

(i) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered under the VAT partial exemption rules, and is classified under the headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that futher its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expeniture that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

(j) Critical accounting judgements and key sources of estimaton uncertainty

In the application of the Group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimations and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are not based on historical experience and other factors that are considered to be relevant.

The estimates and underlying assumptions are reviewed on an ongoing basis, revisions to accounting estimates are recognised in the period which the estimate is revised if the revisions affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

Aside from the depreciation applied to the Groups's fixed assets (as highlighted in the tangible asset accounting policy, the trustees do not consider there to be any critical judgements or sources of estimation uncertainty within the financial statements.

(k) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% straight line
Freehold land	-	held at cost
Plant and machinery	-	15% reducing balance
Equipment	-	15% reducing balance

(l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

1 ACCOUNTING POLICIES (continued)

(m) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly likely liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(n) Pension scheme

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently adminstered funds.

(o) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

(p) Stocks

Stocks are made up of bar and club shop stocks and are valued at the lower of cost and net realisable value after making do allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

(q) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(r) Financial instruments

A financial asset or a financial liability is only recognised when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount reciveable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

(s) Investments

Investments are a form of basic financial instrument and in the current year relate to shares in the trading subsidiary which are carried at cost.

2 DONATIONS

	Unrestricted Funds	Restricted Funds	Total
	2022	2022	2022
	£	£	£
Donations	22,291	-	22,291
Sponsorship	44,550	-	44,550
Grants received	5,400	-	5,400
Donations and grants	72,241	-	72,241
	2021	2021	2021
	£	£	£
Donations	1,826,509	5,000	1,831,509
Sponsorship	14,245	-	14,245
Grants received	36,092	50,000	86,092
Donations and grants	1,876,846	55,000	1,931,846

Included within grants received is amounts received from government funding amounting to £Nil (2021: £36,092). Further information on the split of restricted and unrestricted funds found in note 20

Included within donations for 2021 is a one off extraordinary donation form an individual amounting to £1,800,000. This donation represents the difference between the sale of Tuttles Lane (£2,600,000) and the amounts preivously loaned to the charity for the construction of the new principal office on Barnard Field (£4,400,000).

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2022	Restricted Funds 2022	Total 2022
	£	£	£
			-
Subscriptions	70,426	-	70,426
Fundraising (non-event)	5,830	-	5,830
Schools income	6,680	-	6,680
Mini's and youth income	18,386	-	18,386
	101,322	-	101,322
	2021	2021	2021
	£	£	£
Subscriptions	57,101	-	57,101
Fundraising (non-event)	7,432	-	7,432
Schools income	3,530	-	3,530
	68,063	-	68,063

4 OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total
	2022 £	2022 £	2022 £
Bar sales	227,490	-	227,490
Kitchen sales	13,998	-	13,998
Shop sales	6,103	-	6,103
Beer festival income	24,664	-	24,664
Fireworks event income	20,713	-	20,713
Annual dinner event income	69,638	-	69,638
Other fundraising event income	2,909	-	2,909
Refreshments and pre match lunches	57,605	-	57,605
Facilities rental	86,184	-	86,184
Total trading income	509,304	-	509,304

	2021 £	2021 £	2021 £
Bar sales	46,531	-	46,531
Kitchen sales	2,433	-	2,433
Shop sales	9,137	-	9,137
Refreshments and pre match lunches	5,131	-	5,131
Facilities rental	39,052	-	39,052
Total trading income	102,284	-	102,284

5 INVESTMENT INCOME

	Unrestricted Funds	Total Funds
	2022 £	2022 £
Bank interest received	71	71

	2021 £	2021 £
Bank interest received	67	67

6 OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total
	2021	2021	2021
	£	£	£
Government grants - COVID19 (CJRS & small business grants)	17,525	-	17,525
Profit on sale of land and buildings	2,362,462	-	2,362,462
	2,379,987	-	2,379,987

There was no other income received in the year ended 30 June 2022.

7 COSTS OF RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total
	2022	2022	2022
	£	£	£
Costs of other trading activities			
Sponsorship	5,103	-	5,103
Fundraising activity costs			
Bar Costs	141,652	-	141,652
Kitchen Costs	14,999	-	14,999
Shop Purchases	10,527	-	10,527
Beer festival costs	16,846	-	16,846
Fireworks event costs	9,930	-	9,930
Annual dinner event costs	71,820	-	71,820
Other fundraising and event costs	5,680	-	5,680
Refreshments and pre match lunches	16,876	-	16,876
Facilities rental	35,690	-	35,690
Total costs of raising funds	329,123	-	329,123

7 COSTS OF RAISING FUNDS (continued)

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Costs of other trading activities			
Sponsorship	1,385	-	1,385
Fundraising activity costs			
Bar Costs	37,189	-	37,189
Kitchen Costs	5,800	-	5,800
Shop Purchases	1,978	-	1,978
Other fundraising and event costs	6,706	-	6,706
Refreshments and pre match lunches	1,119	-	1,119
Facilities rental	16,019	-	16,019
Total costs of raising funds	70,196	-	70,196

8 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
			-
Playing costs	96,185	-	96,185
Facilities and service costs	158,098	-	158,098
Grounds maintenance	51,659	-	51,659
Schools costs	5,639	-	5,639
Mini's and youth costs	10,603	-	10,603
Governance costs	10,100	-	10,100
	332,284	-	332,284

	2021 £	2021 £	2021 £
Playing costs	-	15,856	15,856
Facilities and service costs	130,307	-	130,307
Grounds maintenance	12,446	34,144	46,590
Schools costs	3,530	-	3,530
Governance costs	9,250	-	9,250
	155,533	50,000	205,533

Total expenditure on Charitable Activities is split as follows:

	2022 £	2021 £
Direct costs	270,858	174,474
Support costs (note 9)	61,426	31,059
	332,284	205,533

9 SUPPORT COSTS

	2022 £	2021 £
Salaries & freelance	42,904	12,577
Legal and professional	2,329	2,050
Admin & IT	2,592	4,525
Finance	13,601	11,907
	61,426	31,059

10 ANALYSIS OF GOVERNANCE COSTS

	2022 £	2021 £
Auditors remuneration (see note 11)	10,100	9,250
Other governance costs	-	-
	10,100	9,250

11 AUDITOR'S REMUNERATION

	2022 £	2021 £
Fees payable for the audit of the financial statements	10,100	9,250
Accountancy costs payable to the auditor	-	-
	10,100	9,250

12 NET EXPENDITURE

This is stated after charging/(crediting):	2022 £	2021 £
Depreciation of tangible fixed assets	53,092	52,193
	53,092	52,193

13 STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	116,175	47,976
Social Security costs	2,674	348
Employer contributions to pension plans	1,805	910
Other staff & freelance costs	23,138	2,950
	143,792	52,184

No employee recevied emoluments in excess of £60,000 (2021: none)

The average monthly number of full time equivalent employees during the year was as follows:

	2022	2021
Management	1	1
Coaching	1	-
Bar & kitchen	6	1
Facilities	3	2
	11	4

14 TRUSTEE REMUNERATION AND EXPENSES

2022 (2021: £Nil) and no expenses were paid out to trustees (2021: £Nil).

15 INVESTMENTS (Parent company only)

	Plant and machinery £	Total £
Cost or revaluation		
At 1 July 2021	1	1
At 30 June 2022	1	1

All investments are held at valuation.

Investments in Subsidiaries

The charity holds 1 share of £1 in its wholly owned subsidiary trading company Wymondham RFC Trading Ltd(Company number 11525763) which is incorporated in the United Kingdom. The compares operates the bar, kitchen, shop and room hire facilities at the rugby club. The company pays 100% of its profits to Wymondham Community Rugby Trust via deed of covenant.

15 INVESTMENTS (Parent company only) (continued)

Results of Wymondham RFC Trading Ltd

	2022 £	2021 £
Turnover	371,494	94,825
Overheads	(243,091)	(83,394)
Other Income	-	19,259
Deed of covenant payment Wymondham Community Rugby Trust	(128,403)	(30,690)
Net Profit for period	-	-
Net Assets	1	1

16 TANGIBLE FIXED ASSETS

Group and Parent

	Freehold Land & Buildings £	Plant and Machinery £	Equipment £	Total £
Cost				
At 1 July 2021	4,271,650	192,523	4,018	4,468,191
Additions	(2,913)	14,629	-	11,716
Transfer	-	-	-	-
At 30 June 2022	4,268,737	207,152	4,018	4,479,907
Depreciation				
At 1 July 2021	94,965	66,519	1,719	163,203
Charge for the year	31,862	20,885	345	53,092
Transfer	-	-	-	-
At 30 June 2022	126,827	87,404	2,064	216,295
Carrying amount At 30 June 2022	4,141,910	119,748	1,954	4,263,612
At 30 June 2021	4,176,685	126,004	2,299	4,304,988

17 STOCKS	Group 2022 £	Parent 2022 £	Group 2021 £	Parent 2021 £
Shop stock	4,162	-	6,163	-
Bar stock	7,279	-	3,341	-
	11,441	-	9,504	-

18 DEBTORS

	Group 2022 £	Parent 2022 £	Group 2021 £	Parent 2021 £
Trade Debtors	8,303	2,793	9,238	100
Prepayments and accrued income	4,612	4,612	28,728	28,710
Amounts owed by group undertakings	-	141,401	-	59,114
VAT recoverable	-	6,086	1,773	7,101
Other debtors	25	25	461	462
	12,940	154,917	40,200	95,487

19 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2022 £	Parent 2022 £	Group 2021 £	Parent 2021 £
Trade creditors	28,536	18,480	3,143	2,334
Bank loans and overdrafts	-	-	3,472	-
Accruals and deferred income	21,086	12,414	68,218	46,532
VAT liability	3,586	-	-	-
Social security and other taxes	2,793	2,793	797	797
Other creditors	764	764	1,324	1,324
	56,765	34,451	76,954	50,987

Deferred income breakdown	Group 2022 £	Parent 2022 £	Group 2021 £	Parent 2021 £
Deferred income brought forward	51,086	34,111	22,400	18,400
Released during the year	(51,086)	(34,111)	30,091	17,116
Deferred during the year	5,877	-	(1,405)	(1,405)
Deferred income carried forward	5,877	-	51,086	34,111

20 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	Group 2022 £	Parent 2022 £	Group 2021 £	Parent 2021 £
Bank loans	-	-	46,528	-
	-	-	46,528	-

The loan listed above (2021) respresents a government backed bounce back loan. Interest is charged on th loan at 2.5% per annum, with the government subsidising the 12 months of interest. The loan term is over 6 years with no repayments due in the first 12 months.

The loan was repaid in full on 31 December 2021.

21 FUNDS SUMMARY

Year Ended 30 June 2022

Unrestricted funds	At 1 July 2021 £	Income £	Expenditure £	Transfers £	At 30 June 2022 £
General Funds	4,539,016	682,938	(661,407)	-	4,560,547
	4,539,016	682,938	(661,407)	-	4,560,547

Restricted	At 1 July 2021 £	Income £	Expenditure £	Transfers £	At 30 June 2022 £
Wellbeing fund	5,000	-	-	-	5,000
	5,000	-	-	-	5,000
TOTAL FUNDS 2022	**4,544,016**	**682,938**	**(661,407)**	**-**	**4,565,547**

Year Ended 30 June 2021

Unrestricted funds	At 1 July 2020 £	Income £	Expenditure £	Transfers £	At 30 June 2021 £
General Funds	337,498	4,427,247	(225,729)	- -	4,539,016 -
	337,498	4,427,247	(225,729)	-	4,539,016

Restricted	At 1 July 2020 £	Income £	Expenditure £	Transfers £	At 30 June 2021 £
Sport England Grant	-	50,000	(50,000)	-	-
Wellbeing fund		5,000			5,000
	-	55,000	(50,000)	-	5,000
TOTAL FUNDS 2021	**337,498**	**4,482,247**	**(275,729)**	**-**	**4,544,016**

Purposes and restrictions in relation to the funds:

Restricted

Sport England Grant: Support for clubs during COVID-19 pandemic for sporting expenditure only.

Wellbeing donations: Fund designated for the physical and mental wellbeing of players and members.

22 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	2022 £	2022 £	2022 £
Fixed assets	4,263,612	-	4,263,612
Net current assets	301,935	5,000	306,935
	4,565,547	5,000	4,570,547
	2021 £	2021 £	2021 £
Fixed assets	4,304,988	-	4,304,988
Net current assets	280,556	5,000	285,556
Creditors due in more than one year and provisions	(46,528)	-	(46,528)
	4,539,016	5,000	4,544,016

23 ANALYSIS OF NET DEBT

	At start of period	Cash flows	At end of period
	2022 £	2022 £	2022 £
Cash	312,806	21,513	334,319
Bank loans	(50,000)	50,000	-
Net debt	262,806	71,513	334,319
	2021 £	2021 £	2021 £
Cash	72,074	240,732	312,806
Other loans	(4,400,000)	4,400,000	-
Bank loans	(50,000)	-	(50,000)
	(4,450,000)	4,400,000	(50,000)
Net debt	22,074	240,732	262,806

24 Related parties

The trustees are allowed to participate under the governing document of the Trust, which allows the payment of goods or services to trustees or connected persons.

Name of the related party	Paul Wootton
Description of relationship between the parties	Trustee
Description of the transactions and general amounts involved	Paul Wootton was in receipt of prize money amounting to £150 from the lottery fund. Sponsorship income of £300 was received from Paul Wootton in relation to the 1XV shirt sponsorship.
Name of the related party	David Clover
Description of relationship between the parties	Trustee
Description of the transactions and general amounts involved	Sponsorship income of £204 was received from David Clover in relation to the beer festival barrel sponsorship.
Name of the related party	Anita Coleman
Description of relationship between the parties	Trustee
Description of the transactions and general amounts involved	Anita Coleman was in receipt of prize money amounting to £150 from the lottery fund.
Name of the related party	Howes Percival
Description of relationship between the parties	Paul Wootton (trustee) was a partner in the period under review
Description of the transactions and general amounts involved	Professional fees in relation to the sale of Tuttles Lane amounting to £2,471 were paid to Howes Percival

25 Pension commitments

The charity operates a defined contribution pension scheme for the benefit of its employees. The amount recognised as an expense in the year was £1,805 (2021 - £910). There were no amounts owed to the scheme as the year end (2021 – £106).

26 Contingent liabilities

The charity is part of a group VAT registration and therefore is potentially liable for the VAT of the subsidiary. As at 30 June 2022, its subsidiary, Wymondham RFC Trading Ltd had a liability relating to VAT of £9,672 (2021: £5,328).

WYMONDHAM COMMUNITY RUGBY TRUST

England & Wales - Charity number 1172480

Accounts

Wymondham Community Rugby Trust

Charity No. 1172480

Trustees' Report and Audited Consolidated Financial Statements

30 June 2021

Wymondham Community Rugby Trust
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Wymondham Community Rugby Trust
Trustees Annual Report

The trustees present their report and the financial statements of the charity for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Reporting by Charities: Statements of Recommended Practises applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

WYMONDHAM COMMUNITY RUGBY TRUST

Charity No. 1172480

Principal Office

Wymondham RFC
Barnard Field
Bray Drive
Wymondham, Norfolk
NR18 0GQ

Trustees

The following trustees served during the year and at the date of approval were:

Peter Barry	
Duncan Anderson Brown	
Anita Coleman	
Martin Lewis	
William Good	(Resigned 19 May 2021)
Peter Graves	(Resigned 19 May 2021)
Peter Hill	
David Clover	(Appointed 17 May 2021)
Colin Evans	(Appointed 17 May 2021)
Terry Gant	
John Snape	

Accountants

DD Accountancy Limited
Suite One, The Old Dairy
Elm Farm Business Park
Norwich Common, Wymondham
Norfolk
NR18 0SW

Auditors
Lovewell Blake LLP
Bankside 300, Peachman Way
Broadland Business Park
Norwich
Norfolk
NR7 0LB

Bankers
Barclays Bank Plc
45 Market Street
Wymondham
Norfolk
NR18 0AL

Solicitors
Howes Percival LLP
Flint Buildings
1 Bedding Lane
Norwich
Norfolk
NR3 1RG

OBJECTIVES AND ACTIVITIES

The primary purpose of the Wymondham Community Rugby Trust ("Trust") is to promote the participation in healthy recreation for public benefit in Wymondham and South Norfolk and their surrounding communities by providing facilities and coaching for the playing of amateur rugby. To also provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, or social and economic circumstances. To also provide facilities for the public at large in the interests of social welfare and with the object of improving their conditions of life.

PUBLIC BENEFIT

The trustees have considered the Charity Commission's guidance on public benefit. They confirm that in planning and carrying out the charity's activities they have had regard to this guidance.

ACHIEVEMENTS AND PERFORMANCE

Overview

The Covid-19 pandemic had a significant effect on the Club, both for the playing side and the social side, from the end of season 2019/20 to all of season 2020/21. This period coincided with the financial year 2020/21. With a series of lockdowns and heavy restrictions on training and playing, the primary focus was on:

• Ensuring our finances were robustly managed with a particular focus on cost control.

• Player engagement and retention to ensure that when the pandemic drew to an end, the Club was in the best position possible as things returned to normal.

As was reported in last years' accounts, there was a significant imbalance between income and expenditure in the last financial year, resulting in a large loss, which was covered from Club reserves. The new Chair and Management Committee had to take painful remedial action to get the Club accounts back into balance and the benefits of that were seen during the current financial year. Additionally, many volunteers had stepped up to help with running the Club, and the Club is now on a sustainable footing.

There is now much greater clarity in terms of the complexities of running the Club at the new site. A review of Club structures and organisation has been initiated and is ongoing. This will continue to be discussed by the Board of Trustees and Management Committee over the next few months. It is likely that the Board of Trustees will recommend changes to governance to improve the efficiency and effectiveness of management of the Club at Barnard Fields. This may require an EGM to approve the suggested changes. We celebrate the fact that the Club has survived the most challenging of years and can look forward with enormous optimism.

Financial Management

The pandemic brought up a unique set of challenges. Our financial performance is reported elsewhere but it is worth reiterating some of the management changes we implemented towards the end of the previous financial year which were adapted and reinforced during the current financial year:

• We have moved our accounting platform from Sage to Xero which is cloud based. This gives us much improved access to real time data and we are able to react quickly to any financial challenges.

• We have strengthened the procedures to ensure that any financial expenditure is properly scrutinised and approved by both our Finance and Management Committees. Much improved budgeting and forecasting enables us to predict with reasonable certainty likely our year end position.

• We now have a greater understanding of the scope and phasing of routine operational expenditure.

• We have, and continue to, rely heavily upon excellent volunteers who's work is vital but not always visible to the wider club members, to ensure that the Club is looked after financially. We are indebted to all who freely give their time.

• Through the dedication of a few key volunteers we have received a number of substantial grants.

• We have put volunteering at the heart of all we do. The volunteering effort of Club members has been enormous and helped to significantly reduce cost.

As a consequence of these actions, receipt of Government and local authority support and grants, we were able to add to our reserve fund, so essential to insulate the Club against unforeseen expenses, costs and liabilities and to cover future potential VAT recovery. In addition, we were able to increase our working capital.

We were able to see the benefits of careful cost management through recruitment of key people to support both our rugby and commercial activities including:

- The recruitment of a new senior men head coach with responsibility also for Colts.
- The recruitment of a new General Manager.

Playing

It has been heart-warming as we came out of each lockdown to see the enthusiasm with which hundreds of players young and old, male and female returned to the fold.

Our senior men and women head coaches, Director of Youth and Director of Minis and numerous volunteer coaches and administrators kept players engaged and motivated to ensure that when we returned to something approaching normality, we did so stronger than ever.

Volunteering

Charlie Wootton continued in her critical role as Volunteer Coordinator. The hard work of many volunteers has been instrumental in supporting the Club's financial security and reinforcing the culture which is so important to any amateur sports club.

Numerous tasks have been performed by people too numerous to mention. Whether it has been weeding, weed killing, Christmas lamb supplies, the Beer Festival, bar help at the weekends or at training or general maintenance, our army of volunteers have kept our Club functioning.

Dan Cane and Charlie's efforts were recognised by special awards from ECRU. Charlie also won the RFU Volunteer of the Year Award for her hard work supporting the Club during the most challenging of years.

Looking Forward

It has been a tough year but the Club has survived it. The future offers hope that the vaccination programme will continue to ensure a return to normality and there is much to be positive about:

- The Club is in an robust financial position.
- The Club has a new General Manager who is not only very experienced but also will put the Club's interests first. He understands that our commercial activities must fit around our rugby activities.
- The Club's coaching teams, sponsors and employees are in place to provide the support the Club needs on the pitch.

SENIOR RUGBY REPORT

Men

Covid-19 restrictions dominated season 2020/21. With the resignation of the previous Director of Rugby David Brunton, Tom Armes took over responsibility for the senior men. During the period of the Covid-19 pandemic restrictions, players' connections were well maintained through social media, with between 30-40 players involved.

Despite the lack of games, the new squad was shaping up well, with some rugby (under modified rules) played before the final end of the 2020-21 season and towards the end of the financial year.

A 'One Club' ethos was developed, on and off the pitch.

Women ("Wasps")

Our senior ladies' team travelled back to basics deciding that the focus of training and time together had to be enjoyment. From this, the next aim would be development. This came in the form of both player numbers and retention and, furthermore, individual player progression.

Despite, the challenges, the Wasps took the opportunity to increase basic player skill level.

Player numbers were positive with retention of many existing players. New players came from a variety of different sources. Average numbers at training sessions hit 30 weekly when lockdown restrictions allowed.

The Wasps began to host some of the youth girls at training sessions which was an extremely positive step.

Youth Rugby Report

In the most challenging of circumstances, youth teams maintained excellent numbers, and there was great enthusiasm. Remarkably, there was a steady increase in numbers in each age group. The collapse of youth rugby within some clubs helped to increase playing numbers but this will create its own problem in getting enough fixtures so that all players can get games.

Mini Section Report

In common with all sections of the Club, it was a challenging year for the Mini's. However, positivity and enthusiasm has shone through and the section battled on to deliver training and matches where possible. Recruitment was generated primarily across the Wymondham and South Norfolk area but the Minis also attracted players from further afield, keen to become part of the Wymondham Rugby Club ethos.

The success of the Mini's was primarily attributable to the coaches who tirelessly ran training on a Sunday morning (when able to), whatever the weather. During lockdowns, coaches were required to be creative with sessions in order to maintain motivation.

TRUSTEE AND MANAGEMENT CHANGES

Two new trustees, David Clover and Colin Evans, were elected during the period replacing Peter Graves and William Good.

Chris Williams stood down from the role of Treasurer and was replaced by Finbar Conway. To help increase commercial oversight and challenge within the Club, Colin Downton took on the newly created role of Commercial Director. Following Tim Ray's resignation as Director of Communications these responsibilities were merged into the General Manager role with Colin providing senior management oversight.

Dan Cane resigned as Chair of the Social Committee with Stephanie Samson replacing him. Peter Harris stood down as Director of Youth Rugby, replaced by David Clark. Warren Bremner stood down as one of the Co-Directors of Minis Rugby to be replaced by Dominic Parravani.

FULL MANAGEMENT STRUCTURE (all volunteers):

Management Committee:

President – Robert Barnard
Chair – Paul Wootton
Treasurer – Finbar Conway
Commercial Director – Colin Downton
Club secretary – Anita Coleman
Other key management positions:

Membership secretary – William Good
Director of Youth Rugby – David Clark
Co-Directors of Mini Rugby – Trudie Sparkes and Dominic Parravani
Club Safeguarding officer – Sally Lloyd
Press officer – Andy Thomson
Chair of Social Committee – Stephanie Samson
Fixtures Secretary – David Coleman
Chair of Grounds Committee – James Trounce
Schools Liaison Officer – Kimberley Fearne
Volunteer Coordinator – Charlie Wootton

TRUST RESPONSE TO THE COVID PANDEMIC CRISIS

Throughout the pandemic the Club has followed all Government advice, communicated with members quickly & effectively and taken a prudent approach on financial decisions during this period.

The response phases for the Club broadly fall into 3 phases:

Initial easing of restrictions during summer and autumn

During this period the Club focused on keeping members engaged through regular training and events where possible. Commercially, we operated within Government legal restrictions and guidance to ensure some regular cashflow. A highlight of the period was the annual beer festival, smaller than normal, but which still generated value for the Club and enjoyment to members & the community.

Winter lockdown

All physical playing, commercial and social activities were closed during this period. However, the Club's entrepreneurial spirit kicked in with virtual quizzes & wine-tasting providing some much-needed social connections. Rugby activities had stopped but virtual fitness sessions helped keep the playing community engaged and preparing for the return. Behind the scenes, a significant amount of work was done on managing the Club's finances most notably the successful application for a grant from the RFU.

Sustained easing of restrictions since April 2021

This period was hugely encouraging, with strong numbers at training across the board with the 2021/22 season then on the horizon. In addition, the commercial "bounce-back" has been stronger than our financial projections anticipated. These helped contribute to a strong financial performance in 2020/21 financial year (more detail below).

Outlook post-Covid

A re-defined operational model has been developed that puts rugby at the heart of all that the Trust does and seeks to manage Club costs prudently. A new accounting system has been put in place to provide accurate and up-to-date financial information. More emphasis has been placed on volunteers to help with activities previously carried out by paid employees. Charlie Wootton took on the role of Volunteers' Coordinator, to mobilise members to get more involved in the day-to-day running of the Club and facilities. The Club now has just 5 members of staff.

FINANCIAL REVIEW

The Charity is funded by membership, donations and event income. The financial accounts are more complex in 2020-21 due to the final accounting of the move to Barnard Fields. The total income amounted to £4,482,247 (2020: £484,876) and after expenditure of £275,729 (2020: £600,106), the net movements in funds for the year amounted to a surplus of £4,206,518 (2020: deficit of £115,230).

The Trust donations were significantly higher this year than previously. This was due to the land transaction between the Trust and the Barnard Family, the steps are detailed below:

- The Club sold Tuttles Lane for a profit over the historic book value.

- Under the terms of the development agreement the Barnard Family was entitled to the proceeds from the sale of Tuttles Lane.

• The Barnard Family had previously gifted the land and paid for the building work to be completed.

• The net difference between the land & building donation and the proceeds from Tuttles Lane amounts to a donation from the Barnard Family to the Trust.

• The Trust is hugely grateful for this generous donation and the support the Barnard Family has given to this Trust over a number of years.

The Trustees consider the financial position at the period end to be satisfactory and confirm that the charity can meet all known obligations.

Reserves policy

The club currently had free reserves, being unrestricted net current assets at year end 30 June 2021 of £285,556 (2020: £165,848 excluding the loan).

In April 2021 the charity published their reserves policy which identified that the key financial risks to the club and quantified these risks to total £180,500. However it was deemed that the likelihood of the club encountering all of these risks concurrently was low and therefore the club policy was to hold 75% of this amount being £135,375 in reserve at all times of which has subsequently been increased to £150,000 following strong financial performance by the charity.

The trust may also need to hold reserves to meet the cost of future projects such as upgrading the facilities or pitches. There are no identified projects currently however in the next 2-3 years the club is likely to focus on further development of its pitches.

Trading subsidiary

Due to the increased levels of other trading activities the Trust set up the trading subsidiary 'Wymondham RFC Trading Ltd' (company number 11525763) which commenced trading from 1st July 2019. The Trust owns 100% of the shares in Wymondham RFC Trading Ltd, which is incorporated in the UK.

The Trading Subsidiary made a profit in the year ended 30 June 2021 of £30,690 which has been included as a gift aid donation to the Trust.

Plans for future periods

It is the Trustees' intention that the Trust will continue to promote community participation in sport for the public benefit in Wymondham and South Norfolk and surrounding communities as described above.

In the wake of the pandemic the Trustees are examining different options for the Club going forward and have a number of budget scenarios depending on when we can get back to playing rugby and using the facility to its fullest.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The club was originally established in 1972. On 1 April 2018 the activities of the Club were transferred into a Charitable Incorporated Orgainsation. The constitution was registered with the Charity Commission (registration number 1172480) on 7 April 2017 and further amended on 17 December 2019.

Appointment and recruitment of Trustees

According to the charity's constitution, the board of Trustees should consist of at least five and not more than nine individuals.

Trustees' induction and training

All trustees will be provided with copies of:

- The charity's constitution
- The club Rules and Regulations
- The latest accounts of the Trust
- Board of Trustees Handbook

and are encouraged to read Charity Commission guidance notes CC3 - " The Essential Trustee: what you need to know, what you need to do".

In addition, Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibility.

Governance

The Trustees of the Trust have diligently enacted the responsibilities of their appointments as defined by the Trust Constitution. The Trustees of WCRT held four formal meetings during the year, at three monthly intervals, to receive reports from Club Officials on all aspects of the running of the Club and to develop strategies and oversight policies moving forward. Oversight included looking at the development of Club objectives and strategy, financial performance, facilities management, risk management, performance of rugby and other sporting activities, fundraising, buildings and facilities maintenance, health and safety, safeguarding, commercial activities, and community activities and initiatives. In addition, the Trustees held frequent informal meetings with Club officials to keep abreast of day-to-day developments and issues at the Club. All formal meetings were minuted, and reports on activities filed and maintained by the Secretary to the Board, and Club Secretary.

The Board of Trustees Handbook has been updated which outlines the statutory responsibilities and functions of the Board of Trustees ("Board"). It contains policies and procedures to be followed by the Board in exercising their functions. The Handbook also outlines the relative responsibilities of the Board and Management Committee in the smooth running of the Club.

The Trustees have also developed new policies and procedures for staff appraisals, and Board Annual Performance management.

Statement of trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' annual report and the consolidated financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for ensuring compliance with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations 2008, and the provisions of the Trust Deed. They are also responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

True and fair override

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practise effective from 1 April 2005 which has since been withdrawn.

Signed on behalf of the board

Duncan Anderson Brown
Trustee
23 March 2022

Anita Coleman
Trustee
23 March 2022

Opinion

We have audited the accounts of Wymondham Community Rugby Trust (the 'parent charity') and its subsidiary (the 'group') for the year ended 30 June 2021 which comprise Consolidated Statement of Financial Activities, Parent Balance Sheet, Consolidated Balance Sheet, Consolidated Statement of Cashflows, Parent Statement of Cashflows and the Notes to the Accounts, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 June 2021 and of the group's incoming resources and application of resources, including its income and expenditure,for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information,we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- The information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 10 to 11, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

We have been appointed under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance;
- Enquiry of entity staff compliance functions to identfy any instances of non-compliance with laws and regulations;

- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk management override of controls, testing of journal entries and other adjustments for appropriateness, evaluation the rational of significant transactions outside the normal course of activities and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities -for. This description forms part of our auditor's report.

Use of this report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Lovewell Blake LLP (Statutory Auditor)
Bankside 300, Peachman Way
Broadland Business Park
Norwich
Norfolk
NR7 0LB

Lovewell Blake LLP is eligible to act as an auditors in terms of section 1212 of the Companies Act 2006.

Wymondham Community Rugby Trust
Statement of Consolidated Financial Activities
for the year ended 30 June 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	(Restated) Total funds 2020 £
Income and endowments from:					
Donations and legacies	4	1,881,846	50,000	1,931,846	72,517
Charitable activities	5	68,063	-	68,063	67,586
Other trading activities	6	102,284	-	102,284	322,431
Investments	7	67	-	67	965
Other	8	2,379,987	-	2,379,987	21,377
Total		4,432,247	50,000	4,482,247	484,876
Expenditure on:					
Raising funds	9	70,196	-	70,196	276,206
Charitable activities	10	155,533	50,000	205,533	323,900
Total		225,729	50,000	275,729	600,106
Net gains on investments		-	-	-	-
Net income/(expenditure)	11	4,206,518	-	4,206,518	(115,230)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		4,206,518	-	4,206,518	(115,230)
Other gains and losses		-	-	-	-
Net movement in funds		4,206,518	-	4,206,518	(115,230)
Reconciliation of funds:					
Total funds brought forward (Includes prior year adjustment)		-	-	-	-
Total funds carried forward		4,206,518	-	4,206,518	(115,230)

Prior Year Adjustment

Prior year figures have been restated to account for land which was previously donated land and to remove depreciation previously attributed to land.

Total 2019 funds brought forward (Pre-adjustment)	343,132
Land previously donated	100,000
Reversal of depreciation on land	9,596
Revised Funds brought forward	452,728

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The accounting policies and notes on pages 20 to 39 form an integral part of these financial statements.

Wymondham Community Rugby Trust
Parent Balance Sheet

for the year ended 30 June 2021

	Notes	2021	(Restated) 2020
		£	£
Fixed Assets			
Tangible assets	13	4,304,988	4,571,650
Investments	14	1	1
		4,304,989	4,571,651
Current assets			
Stocks	15	-	6,000
Debtors	16	95,487	142,205
Cash at bank and in hand		194,527	44,973
		290,014	193,178
Creditors: Amounts falling due within one year	17	(50,987)	(4,427,331)
Net current assets/(liabilities)		239,027	(4,234,153)
Total assets less current liabilities		4,544,016	337,498
Creditors: Amounts falling due after more than one year	18	-	-
Total net assets		4,544,016	337,498
The funds of the charity			
Unrestricted funds	19		
General funds		4,539,016	337,498
Designated funds		5,000	-
Total funds		4,544,016	337,498

Approved by the board on 23 March 2022

And signed on its behalf by:

Duncan Anderson Brown
Trustee
23 March 2022

The accounting policies on pages 20 to 39 form an integral part of the financial statements.

Wymondham Community Rugby Trust
Consolidated Balance Sheet

at 30 June 2021

	Notes	2021	(Restated) 2020
		£	£
Fixed assets			
Tangible assets	13	4,304,988	4,571,650
Investments	14	-	-
		4,304,988	4,571,650
Current assets			
Stocks	15	9,504	8,062
Debtors	16	40,200	123,879
Cash at bank and in hand		312,806	72,074
		362,510	204,015
Creditors: Amount falling due within one year	17	(76,954)	(4,438,167)
Net current assets/(liabilities)		285,556	(4,234,152)
Total assets less current liabilities		4,590,544	337,498
Creditors: Amounts falling due after more than one year	18	(46,528)	-
Net assets excluding pension asset or liability		4,544,016	337,498
Total net assets		4,544,016	337,498
The funds of the charity			
Restricted funds	19		
Unrestricted funds	19		
General funds		4,539,016	337,498
Designated funds		5,000	-
		4,544,016	337,498
Reserves	19		
Total funds		4,544,016	337,498

Approved by the board on 23 March 2022

And signed on its behalf by:

Duncan Anderson Brown
Trustee
23 March 2022

The accounting policies on pages 20 to 39 form an integral part of the financial statements.

Wymondham Community Rugby Trust
Statements of Cash Flows

Consolidated Statement of Cash Flows
for the year ended 30 June 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	4,206,518	(115,230)
Adjustments for:		
Depreciation of property, plant and equipment	52,193	55,422
Net donation for write off loan	(1,800,000)	-
Profit on sale of fixed assets	(2,362,462)	-
Dividends, interest and rents from investments	(67)	(965)
(Increase)/Decrease in stocks	(1,442)	6,743
Decrease/(Increase) in trade and other receivables	83,679	(118,911)
Increase/(Decrease) in trade and other payables	35,315	31,461
Net cash provided by/(used in) operating activities	213,734	(141,480)
Cash flows from investing activities		
Proceeds from sales of property, plant and equipment	2,600,000	-
Payments for property, plant and equipment	(23,069)	(107,015)
Dividends, interest and rents from investments	67	965
Net cash used in investing activities	2,576,998	(106,050)
Cash flows from financing activities		
Loan repayment	(2,600,000)	-
Increase / (repayment) of borrowings	50,000	200,000
Net cash from financing activities	(2,550,000)	200,000
Net increase/(decrease) in cash and cash equivalents	240,732	(47,530)
Cash and cash equivalents at the beginning of the year	72,074	119,604
Cash and cash equivalents at the end of the year	312,806	72,074
Components of cash and cash equivalents		
Cash and bank balances	312,806	72,074
	312,806	72,074

Wymondham Community Rugby Trust
Statements of Cash Flows

Parent Statement of Cash Flows
for the year ended 30 June 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	4,206,518	(115,230)
Adjustments for:		
Depreciation of property, plant and equipment	52,193	55,421
Profit on disposal of fixed assets	(2,362,462)	-
Net donation for write off loan	(1,800,000)	-
Dividends, interest and rents from investments	(67)	(965)
Decrease/(Increase) in trade and other receivables	46,718	(118,007)
Decrease in stocks	6,000	8,805
Increase/(Decrease) in trade and other payables	23,656	1,395
Net cash provided by/(used in) operating activities	172,556	(168,581)
Cash flows from investing activities		
Proceeds from sales of property, plant and equipment	2,600,000	-
Payments for property, plant and equipment	(23,069)	(107,015)
Investment in subsidiaries		
Dividends, interest and rents from investments	67	965
Net cash from/(used in) investing activities	2,576,998	(106,050)
Increase/(repayment) of borrowings	(2,600,000)	200,000
Net cash (used in)/from financing activities	(2,600,000)	200,000
Net increase/(decrease) in cash and cash equivalents	149,554	(74,631)
Cash and cash equivalents at the beginning of the year	44,973	119,604
Cash and cash equivalents at the end of the year	194,527	44,973
Components of cash and cash equivalents		
Cash and bank balances	194,527	44,973
	194,527	44,973

1 Accounting policies

Statement of compliance

The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities Act 2011 and UK Generally Accepted Accounting Practise.

The consolidated financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulation 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practise applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practise effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102.

Basis of preparation

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that there are no material uncertainties exist. The trustees have considered all levels of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. The trustees have considered the impact of COVID-19 pandemic in making the assessment.

Basis of consolidation

The group financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 30 June 2021 and comparatives for the year ended 30 June 2020.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the Group. All intra-group transactions, balances, income and expenses are eliminated on consolidation. The consolidation has been completed on a line by line basis.

Transactions between group entities which have been eliminated on consolidation are not disclosed within the financial statements.

Prior period adjustment

The accounts have been restated to incorporate a material misstatement relating to a donation of land that was previously unaccounted for, as well as the amendment to the depreciation policy for freehold land. Further details of these changes are explained in notes 3 and 13.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	1% Straight line
Freehold land	Nil depreciation
Plant and machinery	15% Reducing balance
Equipment	15% Reducing balance

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the statement of financial activities.

For financial assets carried at cost less impairment, the impairment loss is the difference between the asset's carrying amount and the best estimate of the amount that would be received for the asset if it were to be sold at the reporting date.

Where indicators exist for a decrease in the impairment loss, and the decrease can be related objectively to an event occurring after the impairment was recognised, the prior impairment loss is tested to determine reversal. An impairment loss is reversed on an individual impaired financial asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised.

Stocks

Stock is included at the lower of cost or net realisable value.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Financial Instruments

A financial asset or a financial liability is only recognised when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the Group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant.

The estimates and underlying assumptions are reviewed on an ongoing basis, revisions to accounting estimates are recognised in the period which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

Critical judgements in applying the Group's accounting policies

The following are the critical judgements, including those involving estimations, that the trustees have made in the process of applying the Group's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

Tangible fixed assets

Tangible fixed assets are recognised at cost and depreciated over the basis appropriate to charge to the statement of financial activities account for the economic consumption of those assets during the accounting period. The charge is calculated as described above and is based on the trustees' knowledge of the reduction in the residual value of trading and playing assets on average over the investment cycle of each class of asset. The rates of depreciation are under review such that assets are written down to their residual value at the end of their expected economic lives.

During the period under review the trustees' have taken the judgement that where assets of land can be reliably and accurately separated from freehold property then the land will carry a separate depreciation policy to that of the freehold property. Freehold property is depreciated at 1% per annum on a straight line basis and land is to be held at valuation or cost with no depreciation applied.

Where it has been possible to accurately measure this change has been applied retrospectively with changes made to prior period carrying values.

Covid-19

During the period under review the charity was significantly impacted by the Covid-19 pandemic which resulted in a number of fundraising and trading events being postponed or cancelled. This has resulted in a decrease in turnover from trading events and in response to this the Group has reshaped the charity by reducing costs.

The trustees have a reasonable expectation that the Group will continue to recover from the pandemic with the expectation that financial performance will continue to improve in the coming years.

2 **General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The consolidated financial statements include financial performance of subsidiary Wymondham RFC Limited which is a private limited company owned wholly by Wymondham Community Rugby Trust.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020	Total funds 2020
	£	£
Income and endowments from:		
Donations and legacies	72,517	72,517
Charitable activities	67,586	67,586
Other trading activities	322,431	322,431
Investments	965	965
Other	21,377	21,377
Total	484,876	484,876
Expenditure on:		
Raising funds	276,206	276,206
Charitable activities	323,900	323,900
Total	600,106	600,106
Net income	(115,230)	(115,230)
Net income before other gains/(losses)	(115,230)	(115,230)
Other gains and losses:	-	-
Net movement in funds	(115,230)	(115,230)
Reconciliation of funds:		
Prior period adjustment	109,596	109,596
Total funds brought forward	343,132	343,132
Total funds carried forward	337,498	337,498

Included in the above financials for the year ended 30 June 2020 is a prior year adjustment relating to a 2015 donation of land, being the Barnard Field site which was the principal office. The donation was never recorded in the financial statements at the time of transfer and has been subsequently brought in at the deemed market value in 2015 based on the transfer value at the time of transfer being £100,000.

Additionally the depreciation treatment of land has been adjusted to remove the depreciation rate of land historically. This has resulted in a further prior year adjustment of £9,595 being the depreciation previously charged and subsequently reversed on freehold land and improvements previously depreciated at a rate of 1% straight line.

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Donations	1,831,509	-	1,831,509	9,549
Sponsorship	14,245	-	14,245	37,968
Grants received	36,092	50,000	86,092	25,000
	1,881,846	50,000	1,931,846	72,517

Included within grants received is amounts received from government funding amounting to £36,092 (2020: £25,000). Further information on split of restricted and unrestricted funds can be found in note 19.

Included within donations is a one off extraordinary donation from an individual amounting to £1,800,000. This donation represents the difference between the sale amount of Tuttles Lane (£2,600,000) and the amount previously loaned to the charity for the construction of the new principal office on Barnard Field (£4,400,000)

5 Income from charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Subscriptions	57,101	57,101	58,629
Fundraising (non-event)	7,432	7,432	8,749
Schools income	3,530	3,530	(2,362)
Other income	-	-	2,570
	68,063	68,063	67,586

6 Income from other trading activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Bar, kitchen and shop sales	58,101	58,101	241,021
Fundraising events	-	-	13,753
Refreshment and pre-match lunches	5,131	5,131	1,014
Facilities rental	39,052	39,052	66,643
	102,284	102,284	322,431

7 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
Bank interest receivable	67	67	465
Other interest receivable	-	-	500
	67	67	965

8 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
Government grants	17,525	17,525	21,377
Profit on sale of land and buildings	2,362,462	2,362,462	-
	2,379,987	2,379,987	21,377

9 Expenditure on raising funds

	Unrestricted	Total 2021	Total 2020
	£	£	£
Costs of other trading activities			
Sponsorship	1,385	1,385	-
Fundraising trading costs			
Bar, kitchen and shop sales	44,967	44,967	257,206
Fundraising events	6,706	6,706	-
Refreshment and pre-match lunches	1,119	1,119	-
Facilities rental	16,019	16,019	19,000
	70,196	70,196	276,206

10 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Playing costs	-	15,856	15,856	75,603
Facilities and service costs	114,706	-	114,706	166,360
Grounds maintenance	12,446	34,144	46,590	48,533
Schools costs	3,530	-	3,530	-
Governance costs				
Audit fees (2020 : Independent examiner fees)	9,250	-	9,250	3,150
Accountancy and bookkeeping costs	11,907	-	11,907	15,999
Legal and professional fees	2,050	-	2,050	5,953
Partial exemption costs	1,644	-	1,644	8,302
	155,533	50,000	205,533	323,900

11 Net income/(expenditure) before transfers

	2021	2020
This is stated after charging:	£	£
Auditors' remuneration	9,250	-
Independent Examiner's fee	-	3,150
Other fees paid to the auditor or independent examiner	4,614	6,622

12 Staff costs, Trustee remuneration and expenses

All trustee's for the charity are volunteers and received no remuneration for the year ended 30 June 2021 (2020: nil) and no expenses were paid out to trustees (2020: nil).

Charlie Wootton (relation of Paul Wootton (director of Wymondham RFC Trading Ltd)) was reimbursed expenses totalling £226 (2020: nil) and was paid a salary amounting to £2,007 for the period of February - March 2021 for the role of facilities manager.

Key management personnel staff costs amounted to £11,744 in 2021 (2020: £25,191).

The average monthly number of full time equivalent employees during the year was as follows:

	2021 Number	2020 Number
Management	1	2
Facilities	2	2
Bar & kitchen	1	12
	4	16

No employee received emoluments in excess of £60,000.

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	47,976	185,181
Employers national insurance	348	11,725
Employers pension	910	3,069
Total	49,234	199,975

13 Tangible fixed assets

Included in the below tangible fixed assets note for the year ended 30 June 2020 is a prior year adjustment relating to a 2015 donation of land, being the Barnard Field site which was the club grounds. The donation was never recorded in the financial statements at the time of transfer and has been subsequently brought in at the transfer value in 2015.

Additionally a prior year adjustment has been implemented for the depreciation of freehold land and improvements. Where freehold land assets are clearly distinguishable from freehold property then the asset has been reclassified retrospectively and additionally the amended depreciation rate has been retrospectively applied.

Group and parent only assets	Freehold property	Plant and machinery	Freehold land	Equipment	Total
	£	£	£	£	£
Cost or revaluation					
At 1 July 2020	3,430,349	178,165	970,128	4,018	4,582,660
Prior year adjustment	-	-	100,000	-	100,000
Additions	(4,532)	14,358	13,243	-	23,069
Disposals	(237,538)	-	-	-	(237,538)
At 30 June 2021	3,188,279	192,523	1,083,371	4,018	4,468,191
Depreciation and impairment					
At 1 July 2020	82,269	46,618	-	1,314	130,201
Prior year adjustment	(19,191)	-	-	-	(19,191)
Depreciation charge for the year	31,887	19,901	-	405	52,193
At 30 June 2021	94,965	66,519	-	1,719	163,203
Net book values					
At 30 June 2021	3,093,314	126,004	1,083,371	2,299	4,304,988
At 30 June 2020	3,367,271	131,547	1,070,128	2,704	4,571,650

14 Investments (Parent only)

	Investment in Subsidiaries	Total
	£	£
Cost or revaluation		
At 1 July 2020	1	1
At 30 June 2021	1	1
Provisions and impairment		
At 1 July 2020	-	-
At 30 June 2021	-	-
Net book values		
At 30 June 2021	1	1
At 30 June 2020	1	1

All investments shown above are held at valuation.

Investment in Subsidiaries

The charity holds 1 share of £1 in its wholly owned subsidiary trading company Wymondham RFC Trading Ltd (Company number 11525763) which is incorporated in the United Kingdom. The company operates the bar and the shop at the rugby club. The company gift aids its taxable profits to Wymondham Community Rugby Trust.

Results of Wymondham RFC Trading Ltd

	2021	2020
	£	£
Turnover	94,825	285,833
Overheads	(83,394)	(281,911)
Other Income	19,259	500
Distribution to Wymondham Rugby Community Trust	(30,690)	(4,422)
Net profit for the period	-	-
Net assets	1	1

15 Stocks

(All stocks held by Wymondham RFC Trading Ltd)

	2021	2020
	£	£
Raw materials and consumables	3,341	2,062
Finished goods	6,163	6,000
	9,504	8,062

16 **Debtors**

	2021	2020
	£	£
Trade debtors	9,238	476
Amounts owed by group undertakings	-	-
VAT recoverable	1,773	-
Other debtors	461	106,978
Prepayments and accrued income	28,728	16,425
	40,200	123,879

Debtors - Parent charity

	2021	2020
	£	£
Trade debtors	100	236
Amounts owed by group undertakings	59,114	14,237
VAT recoverable	7,101	-
Other debtors	462	111,971
Prepayments and accrued income	28,710	15,761
	95,487	142,205

17 **Creditors:**

amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	3,472	-
Other loans	-	4,400,000
Trade creditors	3,143	3,082
Amounts owed to group undertakings	-	-
Other taxes and social security	797	6,117
Other creditors	1,324	431
Accruals and deferred income	68,218	28,537
	76,954	4,438,167

Included within accruals and deferred income is a balance for deferred income relating to events due to take place after the trust year end; with the events deferred largely due to the impact of Covid-19.

Movement of the deferred income	2021	2020
	£	£
At 1 July	22,400	6,000
Deferred	30,091	22,400
Released	(1,405)	(6,000)
At 30 June	51,086	22,400

Creditors (Parent charity)

amounts falling due within one year

	2021	2020
	£	£
Other loans	-	4,400,000
Trade creditors	2,334	2,862
Amounts owed to group undertakings	-	-
Other taxes and social security	797	1,946
Other creditors	1,324	431
Accruals and deferred income	46,532	22,092
	50,987	4,427,331

Included within accruals and deferred income is a balance for deferred income relating to events due to take place after the trust year end; with the events deferred largely due to the impact of Covid-19.

Movement of the deferred income	2021	2020
	£	£
At 1 July	18,400	6,000
Deferred	17,116	18,400
Released	(1,405)	(6,000)
At 30 June	34,111	18,400

18 **Creditors (subsidiary only):**
amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	46,528	-
	46,528	-

Of the above balance for creditors falling due after one year the amount of £5,833 falls due after 5 years.

The loan listed above represents a government backed bounce back loan. Interest is charged on the loan at 2.5% per annum, with government subsidising the first 12 months of interest. The loan term is over 6 years with no repayments due in the first 12 months.

19 **Movement in funds**

	(restated) At 1 July 2020	Income (including other gains/losses)	Expenditure	At 30 June 2021
		£	£	£
Restricted funds:				
Restricted income funds:				
Sport England Grant	-	50,000	(50,000)	-
Total	-	50,000	(50,000)	-
Unrestricted funds:				
General funds	337,498	4,427,247	(225,729)	4,539,016
Designated funds:				
Wellbeing donations	-	5,000	-	5,000
Total	-	5,000	-	5,000
Revaluation Reserves:				
Total funds	337,498	4,482,247	(275,729)	4,544,016

Purposes and restrictions in relation to the funds:

Restricted funds:

Sport England Grant — Support for clubs during COVID-19 pandemic for sporting expenditure only.

Designated funds:

Wellbeing donations — For the wellbeing of players and members.

Movement in funds - Prior period

	At 1 July 2019	Income (including other gains/losses)	Expenditure	Gross transfers	(restated) At 30 June 2020
		£	£	£	£
Unrestricted funds:					
General funds	452,727	484,876	(600,105)	-	337,498
Total	452,727	484,876	(600,105)	-	337,498

20 Analysis of net assets between funds - 2021

	Unrestricted funds	Total
	£	£
Fixed assets	4,304,988	4,304,988
Net current assets	285,556	285,556
Creditors due in more than one year and provisions	(46,528)	(46,528)
	4,544,016	4,544,016

Analysis of net assets between funds - 2020

	Unrestricted funds	Total
	£	£
Fixed assets	4,571,650	4,571,650
Net current assets	(4,234,152)	(4,234,152)
Creditors due in more than one year and provisions	-	-
	337,498	337,498

21 Reconciliation of net debt

	At 1 July 2020	Cash flows	At 30 June 2021
	£	£	£
Cash and cash equivalents	72,074	240,732	312,806
	72,074	240,732	312,806
Borrowings	(4,400,000)	4,400,000	-
Bank loans	-	(50,000)	(50,000)
	(4,400,000)	4,350,000	(50,000)
Net debt	(4,327,926)	4,590,732	262,806

22 **Related party disclosures**

Name of the related party	Duncan Brown
Description of relationship between the parties	Trustee
Description of transaction and general amounts involved	Duncan Brown made a donation to the Wymondham Community Rugby Trust amounting to £400 in the period under review. The donation was made without restrictions.
Name of related party	Peter Barry
Description of relationship between the parties	Trustee
Description of transaction and general amounts involved	Peter Barry made a donation to the Wymondham Community Rugby Trust amounting to £6,000 in the period under review. The donation was made without restrictions.
Name of related party	Peter Graves
Description of relationship between the parties	Trustee
Description of transaction and general amounts involved	Peter Graves made a donation to the Wymondham Community Rugby Trust amounting to £25 in the period under review. The donation was made without restrictions. Peter Graves paid into the lottery fund £10 and also was in receipt of prize money amounting £25 during the period under review.
Name of related party	John Snape
Description of relationship between the parties	Trustee
Description of transaction and general amounts involved	John Snape made a donation to the Wymondham Community Rugby Trust amounting to £220 in the period under review. The donation was made without restrictions. John Snape was in receipt of £150 from the lottery fund additionally during the period under review.

Name of related party	Peter Hill
Description of relationship between the parties	Trustee
Description of transaction and general amounts involved	Peter Hill paid into the lottery fund £10 and also was in receipt of prize money amounting £150 during the period under review.

Name of related party	Charlie Wootton
Description of relationship between the parties	Relation of Paul Wootton (Wymondham RFC Trading Ltd Director)
Description of transaction and general amounts involved	Was in receipt of reimbursed expenses totalling £226 and was paid a salary amounting to £ 2,007 (2020: nil) from RFC Wymondham Trading Ltd during the period under review.

Name of related party	Paul Wootton
Description of relationship between the parties	Wymondham RFC Trading Ltd Director
Description of transaction and general amounts involved	Paul Wootton made a donation to the Wymondham Community Rugby Trust amounting to £2,000 in the period under review. The donation was made without restrictions.

Name of related party	Chris Williams
Description of relationship between the parties	Wymondham RFC Trading Ltd Director
Description of transaction and general amounts involved	Chris Williams made a donation to the Wymondham Community Rugby Trust amounting to £2,121 in the period under review. The donation was made without restrictions.

Name of related party	Chaplin Farrant Limited
Description of relationship between the parties	Martin Lewis (trustee) is a director
Description of transaction and general amounts involved	Sponsorship income has been received from the related party amounting to £560 during the period under review.

Name of related party	Howes Percival
Description of relationship between the parties	Paul Wootton (director of Wymondham RFC Trading Ltd) is a partner
Description of transaction and general amounts involved	Sponsorship income has been received from the related party amounting to £60 and professional fees totalling £1,500 have been paid during the period under review.

Name of related party	McTear Williams and Wood Limited
Description of relationship between the parties	Christopher Williams (director of Wymondham RFC Trading Ltd) is a director
Description of transaction and general amounts involved	Sponsorship income has been received from the related party amounting to £360 during the period under review.

Name of related party	Wymondham Archers
Description of relationship between the parties	Peter Hill (Trustee) is chairperson
Description of transaction and general amounts involved	Donations income of £1,850, sponsorship income of £60 and licence income of £2,474 has been received from the related party in the period under review.