

**REGISTERED COMPANY NUMBER: 10405070 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1172479**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2022**  
**FOR**  
**YMCA WELLINGTON AND DISTRICT**

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

**YMCA WELLINGTON AND DISTRICT**

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**for the Year Ended 31st March 2022**

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## **YMCA WELLINGTON AND DISTRICT**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31st March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Following the incorporation of the organisation in October 2016, our revised objectives and aims are:

- To provide residential accommodation for young people, who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances;
- To provide or assist in the provision, in the interests of social welfare, of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life;
- To provide or assist in the provision of education for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities;
- And to relieve or assist in the relief of people of all ages and in particular young people, who are in conditions of need, hardship or distress by reason for their social, physical, emotional, spiritual or economic circumstances. We do this through offering Short Term Supported Accommodation and floating support through the Thrive Partnership.

##### **Public benefit**

The main activity is undertaken to further our charitable objective for the public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Board is aware of the need to be more than a landlord and pursues a policy of providing support for young people. This support includes developing life skills, managing mental health or substance misuse issues, sexual health advice and help to access training, education and employment.

##### **Accommodation Based Support**

YMCA Wellington has 39 units of accommodation across 3 sites. 26 units are self-contained bedsits or one bedroom flats. A further 13 units are rooms in shared properties. Established couples and single people are eligible. We can also house pregnant women whilst they wait for accommodation with a Thrive family scheme.

Support can include help with benefits, housing, alcohol or drug advice, working with education and training providers, mediation with family in order to build bridges, liaising with mental health services and signposting to other agencies.

All accommodation is offered through the Thrive Gateway; no direct referrals are accepted.

##### **Floating Support**

YMCA Wellington offer floating support to people aged 16+, of any tenure, providing they are resident in the borough of Telford. We support in people's homes and also via drop in advice hubs. This support can include help with benefits, housing, alcohol or drug advice, liaising with mental health services and signposting to other agencies. This is through the Thrive Telford partnership in conjunction with Bromford, Maninplace and Stay.

##### **The Holly Project**

The Holly Project is a free support service for survivors of Child Sexual Exploitation (CSE) and is run by survivors of CSE. It offers a safe place for individuals and their families to get support and advice from people who really understand the trauma and lasting impact of CSE. The Holly Project runs groups for survivors and victims as well as families and parents and includes direct access to specialist counselling and sexual health services.

## **YMCA WELLINGTON AND DISTRICT**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31st March 2022**

#### **The Freedom Programme**

The Freedom Programme is a national project, run on a voluntary basis providing information and support for women who have experienced domestic abuse

#### **Shine Project**

Funded by The National Lottery Community Fund, our regional complex needs project (headed by The Y, Leicester) aims to ensure young people who have complex needs receive equal access and services across a number of YMCA's within the central region.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The trustees have established a policy where the general fund should hold at least the equivalent of the costs of six months overheads, approximately £100,000, to enable the charity to continue if there was a short term significant drop in rental income or donations.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

10405070 (England and Wales)

##### **Registered Charity number**

1172479

##### **Registered office**

Consort House  
Victoria Avenue  
Wellington  
Telford  
Shropshire  
TF1 1NH

##### **Trustees**

Chairperson

- Mr H P Griffiths

Vice Chairperson / Hon Treasurer / Chair Finance & Property Comm.

- Mr P F Murray

Mr J R Pattinson

Cllr A McClements

Mrs T Guest

Mr D Watkins

Rev T Carter

##### **Chief Executive**

Mrs M Mulley

##### **President**

Mr L Murray MBE

##### **Company Secretary**

Mrs L M Doran

**YMCA WELLINGTON AND DISTRICT**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31st March 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

Approved by order of the board of trustees on 12th October 2022 and signed on its behalf by:

H P Griffiths - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**YMCA WELLINGTON AND DISTRICT**

**Independent examiner's report to the trustees of YMCA Wellington And District ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Russell Ball  
FCA  
D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

12th October 2022

**YMCA WELLINGTON AND DISTRICT**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st March 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	11,790	-	11,790	12,942
Other charitable activities	3	651,146	-	651,146	721,088
Investment income	4	695	-	695	1,167
Other income		13,028	-	13,028	34,126
<b>Total</b>		<u>676,659</u>	<u>-</u>	<u>676,659</u>	<u>769,323</u>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Provision of supported accommodation, floating support & connected projects.		733,507	-	733,507	721,684
<b>NET INCOME/(EXPENDITURE)</b>		<u>(56,848)</u>	<u>-</u>	<u>(56,848)</u>	<u>47,639</u>
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		355,094	184,674	539,768	492,129
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>298,246</u>	<u>184,674</u>	<u>482,920</u>	<u>539,768</u>

The notes form part of these financial statements

**YMCA WELLINGTON AND DISTRICT**

**BALANCE SHEET**  
**31st March 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	172,942	126,423	299,365	302,637
Investments	10	302	-	302	302
		<u>173,244</u>	<u>126,423</u>	<u>299,667</u>	<u>302,939</u>
<b>CURRENT ASSETS</b>					
Debtors	11	54,816	-	54,816	49,780
Cash at bank and in hand		243,597	58,251	301,848	314,805
		<u>298,413</u>	<u>58,251</u>	<u>356,664</u>	<u>364,585</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(88,095)	-	(88,095)	(36,749)
<b>NET CURRENT ASSETS</b>		<u>210,318</u>	<u>58,251</u>	<u>268,569</u>	<u>327,836</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		383,562	184,674	568,236	630,775
<b>CREDITORS</b>					
Amounts falling due after more than one year	13	(85,316)	-	(85,316)	(91,007)
<b>NET ASSETS</b>		<u>298,246</u>	<u>184,674</u>	<u>482,920</u>	<u>539,768</u>
<b>FUNDS</b>	16				
Unrestricted funds				298,246	355,094
Restricted funds				184,674	184,674
<b>TOTAL FUNDS</b>				<u>482,920</u>	<u>539,768</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



**YMCA WELLINGTON AND DISTRICT**

**BALANCE SHEET - continued**

**31st March 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12th October 2022 and were signed on its behalf by:

H P Griffiths - Trustee

**YMCA WELLINGTON AND DISTRICT**

**CASH FLOW STATEMENT**  
**for the Year Ended 31st March 2022**

	Notes	31.3.22 £	31.3.21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(2,325)	36,937
Net cash (used in)/provided by operating activities		(2,325)	36,937
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(5,636)	(9,721)
Interest received		695	1,167
Net cash used in investing activities		(4,941)	(8,554)
<b>Cash flows from financing activities</b>			
Loan repayments in year		(5,691)	(5,381)
Net cash used in financing activities		(5,691)	(5,381)
<b>Change in cash and cash equivalents in the reporting period</b>		(12,957)	23,002
<b>Cash and cash equivalents at the beginning of the reporting period</b>		314,805	291,803
<b>Cash and cash equivalents at the end of the reporting period</b>		301,848	314,805

The notes form part of these financial statements

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE CASH FLOW STATEMENT**  
**for the Year Ended 31st March 2022**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.22	31.3.21
	£	£
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(56,848)	47,639
<b>Adjustments for:</b>		
Depreciation charges	8,908	10,002
Interest received	(695)	(1,167)
Increase in debtors	(5,036)	(16,983)
Increase/(decrease) in creditors	51,346	(2,554)
	<u>          </u>	<u>          </u>
<b>Net cash (used in)/provided by operations</b>	<u>(2,325)</u>	<u>36,937</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	314,805	(12,957)	301,848
	<u>          </u>	<u>          </u>	<u>          </u>
	314,805	(12,957)	301,848
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Debt</b>			
Debts falling due within 1 year	(7,000)	-	(7,000)
Debts falling due after 1 year	(91,007)	5,691	(85,316)
	<u>          </u>	<u>          </u>	<u>          </u>
	(98,007)	5,691	(92,316)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<u>216,798</u>	<u>(7,266)</u>	<u>209,532</u>

The notes form part of these financial statements

## YMCA WELLINGTON AND DISTRICT

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31st March 2022

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Freehold property is not depreciated. The trustees are of the view that the level of ongoing repair and maintenance of the property will result in the residual value of the property at the end of its useful life being greater than its original cost. This is reviewed annually by the trustees.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st March 2022**

**2. DONATIONS AND LEGACIES**

	31.3.22	31.3.21
	£	£
Donations	5,217	11,628
Sundry funding	6,573	1,314
	<u>11,790</u>	<u>12,942</u>

**3. OTHER CHARITABLE ACTIVITIES**

	31.3.22	31.3.21
	£	£
Supported accommodation & floating support - Furnished accommodation	412,319	416,067
Supported accommodation & floating support - Thrive - Floating support	57,832	65,663
Supported accommodation & floating support - Thrive - Accommodation	100,117	102,903
Holly Project	79,506	80,555
Shine Project	-	28,847
Holly Project counselling & wellbeing	1,372	27,053
	<u>651,146</u>	<u>721,088</u>

**4. INVESTMENT INCOME**

	31.3.22	31.3.21
	£	£
Deposit account interest	695	1,167
	<u>695</u>	<u>1,167</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £
Provision of supported accommodation, floating support & connected projects.	<u>733,507</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	<u>8,908</u>	<u>10,002</u>

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st March 2022**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Charitable activities	24	24
	<u>24</u>	<u>24</u>

No employees received emoluments in excess of £60,000.

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1st April 2021	281,296	21,765	33,878	336,939
Additions	-	3,324	2,312	5,636
	<u>281,296</u>	<u>25,089</u>	<u>36,190</u>	<u>342,575</u>
At 31st March 2022	281,296	25,089	36,190	342,575
<b>DEPRECIATION</b>				
At 1st April 2021	-	12,882	21,420	34,302
Charge for year	-	2,503	6,405	8,908
	<u>-</u>	<u>15,385</u>	<u>27,825</u>	<u>43,210</u>
At 31st March 2022	-	15,385	27,825	43,210
<b>NET BOOK VALUE</b>				
At 31st March 2022	<u>281,296</u>	<u>9,704</u>	<u>8,365</u>	<u>299,365</u>
At 31st March 2021	<u>281,296</u>	<u>8,883</u>	<u>12,458</u>	<u>302,637</u>

**10. FIXED ASSET INVESTMENTS**

	31.3.22 £	31.3.21 £
Other	302	302
	<u>302</u>	<u>302</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	31.3.22 £	31.3.21 £
Charities Official Investment Fund	302	302
	<u>302</u>	<u>302</u>

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st March 2022**

**10. FIXED ASSET INVESTMENTS - continued**

The value of the shares at the 31st March 2022 was £5,881 (2021 £5,412).

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	8,346	20,334
Prepayments	46,470	29,446
	<u>54,816</u>	<u>49,780</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 14)	7,000	7,000
Trade creditors	407	-
Accrued expenses	80,688	29,749
	<u>88,095</u>	<u>36,749</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans (see note 14)	85,316	91,007

**14. LOANS**

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>7,000</u>	<u>7,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>6,900</u>	<u>6,900</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>20,250</u>	<u>20,250</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	58,166	63,857

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st March 2022**

**15. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.22 £	31.3.21 £
Bank loans	92,316	98,007
	<u>92,316</u>	<u>98,007</u>

**16. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General Fund - free funds	145,094	(56,848)	88,246
Major Repairs Fund	110,000	-	110,000
General Fund - income shortfall fund	100,000	-	100,000
	<u>355,094</u>	<u>(56,848)</u>	<u>298,246</u>
<b>Restricted funds</b>			
Restricted	184,674	-	184,674
	<u>184,674</u>	<u>-</u>	<u>184,674</u>
<b>TOTAL FUNDS</b>	<u>539,768</u>	<u>(56,848)</u>	<u>482,920</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund - free funds	676,659	(733,507)	(56,848)
	<u>676,659</u>	<u>(733,507)</u>	<u>(56,848)</u>
<b>TOTAL FUNDS</b>	<u>676,659</u>	<u>(733,507)</u>	<u>(56,848)</u>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General Fund - free funds	97,455	47,639	145,094
Major Repairs Fund	110,000	-	110,000
General Fund - income shortfall fund	100,000	-	100,000
	<u>307,455</u>	<u>47,639</u>	<u>355,094</u>
<b>Restricted funds</b>			
Restricted	184,674	-	184,674
	<u>184,674</u>	<u>-</u>	<u>184,674</u>
<b>TOTAL FUNDS</b>	<u>492,129</u>	<u>47,639</u>	<u>539,768</u>



**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st March 2022**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund - free funds	769,323	(721,684)	47,639
<b>TOTAL FUNDS</b>	<u>769,323</u>	<u>(721,684)</u>	<u>47,639</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General Fund - free funds	97,455	(9,209)	88,246
Major Repairs Fund	110,000	-	110,000
General Fund - income shortfall fund	100,000	-	100,000
	<u>307,455</u>	<u>(9,209)</u>	<u>298,246</u>
<b>Restricted funds</b>			
Restricted	184,674	-	184,674
<b>TOTAL FUNDS</b>	<u>492,129</u>	<u>(9,209)</u>	<u>482,920</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund - free funds	1,445,982	(1,455,191)	(9,209)
<b>TOTAL FUNDS</b>	<u>1,445,982</u>	<u>(1,455,191)</u>	<u>(9,209)</u>

**Unrestricted Fund - General Fund**

The trustees have established a policy where the general fund should hold at least the equivalent of the costs of six months overheads, approximately £100,000, to enable the charity to continue if there was a short term significant drop in rental income or donations.

The remaining "free reserves" provide the trustees with the potential to consider, when appropriate, further property purchases. This would enable the provision of additional or improved housing accommodation for young people in the area.

**Unrestricted Fund - Major Repairs Fund**

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st March 2022**

**16. MOVEMENT IN FUNDS - continued**

This represents funds to meet major repairs as and when they arise.

**Restricted Fund - Wrekin Buildings Fund**

This represents the net proceeds from the sale of part of Wrekin Buildings, Tan Bank, Wellington in the year ended 30th June 1995.

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2022.

**YMCA WELLINGTON AND DISTRICT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st March 2022**

	31.3.22 £	31.3.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	5,217	11,628
Sundry funding	6,573	1,314
	<hr/>	<hr/>
	11,790	12,942
<b>Other charitable activities</b>		
Supported accommodation & floating support - Furnished accommodation	412,319	416,067
Supported accommodation & floating support - Thrive - Floating support	57,832	65,663
Supported accommodation & floating support - Thrive - Accommodation	100,117	102,903
Holly Project	79,506	80,555
Shine Project	-	28,847
Holly Project counselling & wellbeing	1,372	27,053
	<hr/>	<hr/>
	651,146	721,088
<b>Investment income</b>		
Deposit account interest	695	1,167
<b>Other income</b>		
Coronavirus Job Retention Scheme	13,028	34,126
	<hr/>	<hr/>
<b>Total incoming resources</b>	676,659	769,323
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rent	122,987	124,533
Rates and insurance	20,877	17,561
Light and heat	14,660	16,703
Repairs and renewals	44,343	60,148
Salaries and pensions - Holly Project	46,133	44,253
Salaries and pensions - Other projects	-	20,648
Salaries and pensions - Furnished Accommodation	241,655	225,552
Salaries and pensions - Thrive - Floating Support	42,285	44,130
Salaries and pensions - Thrive - Accommodation	68,991	70,519
Affiliation fee	3,309	1,894
Accountancy	3,350	3,350
Legal and professional fees	2,870	-
Sundry expenses	22,918	19,873
Post and stationery	5,380	3,570
Training and Health and Safety	6,020	13,789
Step In / Up /Out	8,830	3,436
Carried forward	654,608	669,959

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**YMCA WELLINGTON AND DISTRICT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st March 2022**

	31.3.22 £	31.3.21 £
<b>Charitable activities</b>		
Brought forward	654,608	669,959
Staff expenses	256	-
Telephone	13,806	11,783
Holly Project counselling & wellbeing	27,885	2,410
Shine Project	23,998	23,174
Bank loan interest	4,046	4,356
Depreciation - fixtures	2,503	2,784
Depreciation - computers	6,405	7,218
	<hr/> 733,507	<hr/> 721,684
Total resources expended	<hr/> 733,507	<hr/> 721,684
<b>Net (expenditure)/income</b>	<hr/> <hr/> (56,848)	<hr/> <hr/> 47,639

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