

# YMCA WELLINGTON AND DISTRICT

England & Wales - Charity number 1172479

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [10405070](#)

**Registered** 2017-04-07

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Consort House  
Victoria Avenue  
Wellington  
Telford  
TF1 1NH

**Phone** 01952400401

**Email** [enquiries@ymcawellington.co.uk](mailto:enquiries@ymcawellington.co.uk)

**Website** [www.ymcawellington.co.uk](http://www.ymcawellington.co.uk)

## Activities

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**Objects:** THE OBJECTS OF THE ASSOCIATION ARE:1) TO ADVANCE THE CHRISTIAN FAITH, INCLUDING BY:A) PROMOTING A CHRISTIAN ENVIRONMENT INSPIRED AND MOTIVATED BY THE LIFE, EXAMPLE AND TEACHING OF JESUS CHRIST, WHERE PEOPLE OF FAITH AND PEOPLE OF NONE CAN WORK TOGETHER FOR THE TRANSFORMATION OF COMMUNITIES; ANDB) ENABLING PEOPLE OF ALL AGES AND IN PARTICULAR YOUNG PEOPLE, TO FLOURISH THROUGH EXPERIENCING AND RESPONDING TO THE LOVE OF GOD DEMONSTRATED BY THE LIFE, EXAMPLE AND TEACHING OF JESUS CHRIST.2) TO PROVIDE RESIDENTIAL ACCOMMODATION INCLUDING SOCIAL HOUSING FOR PEOPLE OF ALL AGES AND IN PARTICULAR YOUNG PEOPLE, WHO ARE IN NEED, HARDSHIP OR DISTRESS BY REASON OF THEIR SOCIAL, PHYSICAL, EMOTIONAL, SPIRITUAL OR ECONOMIC CIRCUMSTANCES; 3) TO PROVIDE OR ASSIST IN THE PROVISION IN THE INTERESTS OF SOCIAL WELFARE OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION FOR MEN AND WOMEN WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE;4) TO PROVIDE OR ASSIST IN THE PROVISION OF EDUCATION FOR PEOPLE OF ALL AGES AND IN PARTICULAR YOUNG PEOPLE, WITH THE OBJECT OF DEVELOPING THEIR PHYSICAL, MENTAL OR SPIRITUAL CAPACITIES; AND5) TO RELIEVE OR ASSIST IN THE RELIEF OF PEOPLE OF ALL AGES AND IN PARTICULAR YOUNG PEOPLE, WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS BY REASON FOR THEIR SOCIAL, PHYSICAL, EMOTIONAL, SPIRITUAL OR ECONOMIC CIRCUMSTANCES.

**Activities:** Working in Wellington since 1859, YMCA Wellington provides support to the people of Telford through a variety of services. Supported housing for 16-25 year olds Floating Support through the Thrive Floating Support Service The Holly Project - peer led CSE Survivor service

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Disability
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Telford & Wrekin

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	-	-	-	-
2024-03-31	£915,656	£814,020	£506,518	25
2023-03-31	£735,644	£813,682	£404,882	23
2022-03-31	£676,659	£733,507	£482,920	22
2021-03-31	£769,323	£721,684	£539,768	24
2020-03-31	£643,099	£677,914	£492,129	20

## Trustees

Name	Role	Appointed
Dr Haydn Paul Griffiths		2017-09-28
Katherine Elizabeth Murray		2026-04-01
PETER FRANCIS MURRAY		2016-10-01
Rev Timothy Stephen Carter		2021-11-10

**YMCA WELLINGTON AND DISTRICT**

England & Wales - Charity number 1172479

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# Accounts

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REGISTERED COMPANY NUMBER: 10405070 (England and Wales)  
REGISTERED CHARITY NUMBER: 1172479

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**  
**FOR**  
**YMCA WELLINGTON AND DISTRICT**

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

**YMCA WELLINGTON AND DISTRICT**

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**for the Year Ended 31st March 2024**

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**REPORT OF THE TRUSTEES**  
**for the Year Ended 31st March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Following the incorporation of the organisation in October 2016, our revised objectives and aims are:

- To provide residential accommodation for young people, who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances;
- To provide or assist in the provision, in the interests of social welfare, of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life;
- To provide or assist in the provision of education for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities;
- And to relieve or assist in the relief of people of all ages and in particular young people, who are in conditions of need, hardship or distress by reason for their social, physical, emotional, spiritual or economic circumstances. We do this through offering Short Term Supported Accommodation and floating support through the Thrive Partnership.

**Public benefit**

The main activity is undertaken to further our charitable objective for the public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The Board is aware of the need to be more than a landlord and pursues a policy of providing support for young people. This support includes developing life skills, managing mental health or substance misuse issues, sexual health advice and help to access training, education and employment.

**Thrive Telford Short Term Supported Accommodation (STSA)**

YMCA Wellington has 40 units of accommodation across 5 sites, with a mix of self-contained and shared housing. Established couples and single people are eligible. We can also house pregnant women whilst they wait for accommodation with a Thrive family scheme.

Support can include help with benefits, housing, emotional support, alcohol or drug advice, working with education and training providers, mediation with family in order to build bridges, liaising with mental health services and signposting to other agencies.

All accommodation is offered through the Thrive Gateway; no direct referrals are accepted.

**Thrive Telford Floating Support**

YMCA Wellington offer floating support to people aged 16+, of any tenure, providing they are resident in the borough of Telford. We support in people's homes and also via drop in advice hubs. This support can include help with benefits, housing, alcohol or drug advice, liaising with mental health services and signposting to other agencies. This is through the Thrive Telford partnership in conjunction with Stay Telford and KiP.

**The Holly Project**

The Holly Project is a free support service for survivors of Child Sexual Exploitation (CSE) and is run by survivors of CSE. It offers a safe place for individuals and their families to get support and advice from people who really understand the trauma and lasting impact of CSE. The Holly Project runs groups for survivors and victims as well as families and parents and includes direct access to specialist counselling and sexual health services.

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31st March 2024**

**FINANCIAL REVIEW**

**Financial position**

The charity has had another year of using Reserves built up in previous years to fund projects and services that overall have created an excess of expenditure over income for the year.

Moving forward, the management and Trustees have set a balanced budget for the year to 31 March 2024. The actual income and expenditure is being closely monitored compared to these budgets through the provision of timely monthly management reports

**Reserves policy**

The trustees have established a policy where the general fund should hold at least the equivalent of the costs of six months overheads, approximately £75,000, to enable the charity to continue if there was a short term significant drop in rental income or donations.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

10405070 (England and Wales)

**Registered Charity number**

1172479

**Registered office**

Consort House  
Victoria Avenue  
Wellington  
Telford  
Shropshire  
TF1 1NH

**Trustees**

Chairperson

- Mr H P Griffiths

Vice Chairperson / Hon Treasurer / Chair Finance & Property Comm.

- Mr P F Murray

Mr J R Pattinson

Cllr A McClements

Mrs T Guest

Rev T Carter

Mrs C Farr

**Chief Executive**

Mrs M Mulloy

**President**

Mrs K Taggart

**Company Secretary**

Mrs L M Doran

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31st March 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

D E Ball & Co Limited

Chartered Accountants

15 Bridge Road

Wellington

Telford

Shropshire

TF1 1EB

Approved by order of the board of trustees on 25th September 2024 and signed on its behalf by:

H P Griffiths - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**YMCA WELLINGTON AND DISTRICT**

**Independent examiner's report to the trustees of YMCA Wellington And District ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Russell Ball

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

25th September 2024

**YMCA WELLINGTON AND DISTRICT**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st March 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	11,490	-	11,490	16,575
Other charitable activities	3	903,642	-	903,642	718,202
Investment income	4	524	-	524	867
<b>Total</b>		<u>915,656</u>	<u>-</u>	<u>915,656</u>	<u>735,644</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Provision of supported accommodation, floating support & connected projects.		<u>814,020</u>	<u>-</u>	<u>814,020</u>	<u>813,682</u>
<b>NET INCOME/(EXPENDITURE)</b>		101,636	-	101,636	(78,038)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		220,208	184,674	404,882	482,920
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>321,844</u>	<u>184,674</u>	<u>506,518</u>	<u>404,882</u>

The notes form part of these financial statements

**YMCA WELLINGTON AND DISTRICT (REGISTERED NUMBER: 10405070)**

**BALANCE SHEET**  
**31st March 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	172,407	126,423	298,830	293,905
Investments	10	<u>302</u>	<u>-</u>	<u>302</u>	<u>302</u>
		172,709	126,423	299,132	294,207
<b>CURRENT ASSETS</b>					
Debtors	11	70,784	-	70,784	106,621
Cash at bank		<u>178,324</u>	<u>58,251</u>	<u>236,575</u>	<u>171,060</u>
		249,108	58,251	307,359	277,681
<b>CREDITORS</b>					
Amounts falling due within one year	12	(24,203)	-	(24,203)	(86,321)
<b>NET CURRENT ASSETS</b>		<u>224,905</u>	<u>58,251</u>	<u>283,156</u>	<u>191,360</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		397,614	184,674	582,288	485,567
<b>CREDITORS</b>					
Amounts falling due after more than one year	13	(75,770)	-	(75,770)	(80,685)
<b>NET ASSETS</b>		<u>321,844</u>	<u>184,674</u>	<u>506,518</u>	<u>404,882</u>
<b>FUNDS</b>	15				
Unrestricted funds				321,844	220,208
Restricted funds				<u>184,674</u>	<u>184,674</u>
<b>TOTAL FUNDS</b>				<u>506,518</u>	<u>404,882</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BALANCE SHEET - continued**

**31st March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25th September 2024 and were signed on its behalf by:

H P Griffiths - Trustee

**YMCA WELLINGTON AND DISTRICT**

**CASH FLOW STATEMENT**  
**for the Year Ended 31st March 2024**

Notes	31.3.24 £	31.3.23 £
<b>Cash flows from operating activities</b>		
Cash generated from operations	1 <u>79,738</u>	<u>(126,509)</u>
Net cash provided by/(used in) operating activities	<u>79,738</u>	<u>(126,509)</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(9,832)	(515)
Interest received	<u>524</u>	<u>867</u>
Net cash (used in)/provided by investing activities	<u>(9,308)</u>	<u>352</u>
<b>Cash flows from financing activities</b>		
Loan repayments in year	<u>(4,915)</u>	<u>(4,631)</u>
Net cash used in financing activities	<u>(4,915)</u>	<u>(4,631)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		
	65,515	(130,788)
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<u>171,060</u>	<u>301,848</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	<u>236,575</u>	<u>171,060</u>

The notes form part of these financial statements

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE CASH FLOW STATEMENT**  
**for the Year Ended 31st March 2024**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.24	31.3.23
	£	£
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	101,636	(78,038)
<b>Adjustments for:</b>		
Depreciation charges	4,907	5,975
Interest received	(524)	(867)
Decrease/(increase) in debtors	35,837	(51,805)
Decrease in creditors	(62,118)	(1,774)
<b>Net cash provided by/(used in) operations</b>	<u>79,738</u>	<u>(126,509)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
<b>Net cash</b>			
Cash at bank	<u>171,060</u>	<u>65,515</u>	<u>236,575</u>
	<u>171,060</u>	<u>65,515</u>	<u>236,575</u>
<b>Debt</b>			
Debts falling due within 1 year	(7,000)	-	(7,000)
Debts falling due after 1 year	<u>(80,685)</u>	<u>4,915</u>	<u>(75,770)</u>
	<u>(87,685)</u>	<u>4,915</u>	<u>(82,770)</u>
<b>Total</b>	<u>83,375</u>	<u>70,430</u>	<u>153,805</u>

The notes form part of these financial statements

## YMCA WELLINGTON AND DISTRICT

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31st March 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Freehold property is not depreciated. The trustees are of the view that the level of ongoing repair and maintenance of the property will result in the residual value of the property at the end of its useful life being greater than its original cost. This is reviewed annually by the trustees.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st March 2024**

<b>2. DONATIONS AND LEGACIES</b>	31.3.24	31.3.23
	£	£
Donations	6,352	9,411
Sundry funding	<u>5,138</u>	<u>7,164</u>
	<u>11,490</u>	<u>16,575</u>
<b>3. OTHER CHARITABLE ACTIVITIES</b>	31.3.24	31.3.23
	£	£
Supported accommodation & floating support - Furnished accommodation	617,196	475,491
Supported accommodation & floating support - Thrive - Floating support	70,344	63,090
Supported accommodation & floating support - Thrive - Accommodation	135,196	100,116
Holly Project	<u>80,906</u>	<u>79,505</u>
	<u>903,642</u>	<u>718,202</u>
<b>4. INVESTMENT INCOME</b>	31.3.24	31.3.23
	£	£
Deposit account interest	<u>524</u>	<u>867</u>
<b>5. CHARITABLE ACTIVITIES COSTS</b>		Direct Costs £
Provision of supported accommodation, floating support & connected projects.		<u>814,020</u>
<b>6. NET INCOME/(EXPENDITURE)</b>		
Net income/(expenditure) is stated after charging/(crediting):		
	31.3.24	31.3.23
	£	£
Depreciation - owned assets	<u>4,907</u>	<u>5,975</u>

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st March 2024**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Charitable activities	<u>27</u>	<u>26</u>

No employees received emoluments in excess of £60,000.

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1st April 2023	281,296	25,089	36,705	343,090
Additions	-	<u>530</u>	<u>9,302</u>	<u>9,832</u>
At 31st March 2024	<u>281,296</u>	<u>25,619</u>	<u>46,007</u>	<u>352,922</u>
<b>DEPRECIATION</b>				
At 1st April 2023	-	17,729	31,456	49,185
Charge for year	-	<u>1,798</u>	<u>3,109</u>	<u>4,907</u>
At 31st March 2024	-	<u>19,527</u>	<u>34,565</u>	<u>54,092</u>
<b>NET BOOK VALUE</b>				
At 31st March 2024	<u>281,296</u>	<u>6,092</u>	<u>11,442</u>	<u>298,830</u>
At 31st March 2023	<u>281,296</u>	<u>7,360</u>	<u>5,249</u>	<u>293,905</u>

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st March 2024**

**10. FIXED ASSET INVESTMENTS**

	31.3.24	31.3.23
	£	£
Other	<u>302</u>	<u>302</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	31.3.24	31.3.23
	£	£
Charities Official Investment Fund	<u>302</u>	<u>302</u>

The value of the shares at the 31st March 2024 was £6,180 (2023 £5,677).

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Trade debtors	11,534	10,259
Prepayments	<u>59,250</u>	<u>96,362</u>
	<u>70,784</u>	<u>106,621</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 14)	7,000	7,000
Trade creditors	-	23,567
Accrued expenses	<u>17,203</u>	<u>55,754</u>
	<u>24,203</u>	<u>86,321</u>

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st March 2024**

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.24	31.3.23
	£	£
Bank loans (see note 14)	<u>75,770</u>	<u>80,685</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>7,000</u>	<u>7,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>6,900</u>	<u>6,900</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>20,250</u>	<u>20,250</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	48,620	53,535

**15. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General Fund - free funds	70,208	101,636	171,844
Major Repairs Fund	75,000	-	75,000
General Fund - income shortfall fund	<u>75,000</u>	<u>-</u>	<u>75,000</u>
	220,208	101,636	321,844
<b>Restricted funds</b>			
Restricted	184,674	-	184,674
<b>TOTAL FUNDS</b>	<u>404,882</u>	<u>101,636</u>	<u>506,518</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General Fund - free funds	915,656	(814,020)	101,636
<b>TOTAL FUNDS</b>	<u>915,656</u>	<u>(814,020)</u>	<u>101,636</u>

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st March 2024**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General Fund - free funds	88,246	(78,038)	60,000	70,208
Major Repairs Fund	110,000	-	(35,000)	75,000
General Fund - income shortfall fund	<u>100,000</u>	<u>-</u>	<u>(25,000)</u>	<u>75,000</u>
	298,246	(78,038)	-	220,208
<b>Restricted funds</b>				
Restricted	184,674	-	-	184,674
<b>TOTAL FUNDS</b>	<u>482,920</u>	<u>(78,038)</u>	<u>-</u>	<u>404,882</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund - free funds	735,644	(813,682)	(78,038)
<b>TOTAL FUNDS</b>	<u>735,644</u>	<u>(813,682)</u>	<u>(78,038)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General Fund - free funds	88,246	23,598	60,000	171,844
Major Repairs Fund	110,000	-	(35,000)	75,000
General Fund - income shortfall fund	<u>100,000</u>	<u>-</u>	<u>(25,000)</u>	<u>75,000</u>
	298,246	23,598	-	321,844
<b>Restricted funds</b>				
Restricted	184,674	-	-	184,674
<b>TOTAL FUNDS</b>	<u>482,920</u>	<u>23,598</u>	<u>-</u>	<u>506,518</u>

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st March 2024**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund - free funds	1,651,300	(1,627,702)	23,598
<b>TOTAL FUNDS</b>	<u>1,651,300</u>	<u>(1,627,702)</u>	<u>23,598</u>

**Unrestricted Fund - General Fund**

The trustees have reviewed and revised the policy where the general fund should now hold at least the equivalent of the costs of three months overheads, approximately £75,000, to enable the charity to continue if there was a short term significant drop in rental income or donations.

The remaining " free reserves" provide the trustees with the potential to consider, when appropriate, further property purchases. This would enable the provision of additional or improved housing accommodation for young people in the area.

**Unrestricted Fund - Major Repairs Fund**

This represents funds to meet major repairs as and when they arise. This has been reduced reflecting the reserves maintained with Y Housing.

**Restricted Fund - Wrekin Buildings Fund**

This represents the net proceeds from the sale of part of Wrekin Buildings, Tan Bank, Wellington in the year ended 30th June 1995.

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2024.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

**YMCA WELLINGTON AND DISTRICT**

England & Wales - Charity number 1172479

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# Accounts

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**REGISTERED COMPANY NUMBER: 10405070 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1172479**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**  
**FOR**  
**YMCA WELLINGTON AND DISTRICT**

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

**YMCA WELLINGTON AND DISTRICT**

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**for the Year Ended 31st March 2023**

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## **YMCA WELLINGTON AND DISTRICT**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31st March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Following the incorporation of the organisation in October 2016, our revised objectives and aims are:

- To provide residential accommodation for young people, who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances;
- To provide or assist in the provision, in the interests of social welfare, of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life;
- To provide or assist in the provision of education for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities;
- And to relieve or assist in the relief of people of all ages and in particular young people, who are in conditions of need, hardship or distress by reason for their social, physical, emotional, spiritual or economic circumstances. We do this through offering Short Term Supported Accommodation and floating support through the Thrive Partnership.

##### **Public benefit**

The main activity is undertaken to further our charitable objective for the public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Board is aware of the need to be more than a landlord and pursues a policy of providing support for young people. This support includes developing life skills, managing mental health or substance misuse issues, sexual health advice and help to access training, education and employment.

##### **Thrive Telford Short Term Supported Accommodation (STSA)**

YMCA Wellington has 39 units of accommodation across 5 sites, with a mix of self-contained and shared housing. Established couples and single people are eligible. We can also house pregnant women whilst they wait for accommodation with a Thrive family scheme.

Support can include help with benefits, housing, emotional support, alcohol or drug advice, working with education and training providers, mediation with family in order to build bridges, liaising with mental health services and signposting to other agencies.

All accommodation is offered through the Thrive Gateway; no direct referrals are accepted.

##### **Shine Project**

Funded through a Nationwide Building Society grant, our complex needs support enhances the work done by the Thrive STSA team. This funding allows us to work with young people with significantly more complex needs than we would otherwise be able to help.

## **YMCA WELLINGTON AND DISTRICT**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31st March 2023**

#### **Thrive Telford Floating Support**

YMCA Wellington offer floating support to people aged 16+, of any tenure, providing they are resident in the borough of Telford. We support in people's homes and also via drop in advice hubs. This support can include help with benefits, housing, alcohol or drug advice, liaising with mental health services and signposting to other agencies. This is through the Thrive Telford partnership in conjunction with Stay Telford and KiP.

#### **The Holly Project**

The Holly Project is a free support service for survivors of Child Sexual Exploitation (CSE) and is run by survivors of CSE. It offers a safe place for individuals and their families to get support and advice from people who really understand the trauma and lasting impact of CSE. The Holly Project runs groups for survivors and victims as well as families and parents and includes direct access to specialist counselling and sexual health services.

#### **FINANCIAL REVIEW**

##### **Financial position**

The charity has had another year of using Reserves built up in previous years to fund projects and services that overall have created an excess of expenditure over income for the year.

Moving forward, the management and Trustees have set a balanced budget for the year to 31 March 2024. The actual income and expenditure is being closely monitored compared to these budgets through the provision of timely monthly management reports

##### **Reserves policy**

The trustees have established a policy where the general fund should hold at least the equivalent of the costs of six months overheads, approximately £75,000, to enable the charity to continue if there was a short term significant drop in rental income or donations.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

10405070 (England and Wales)

##### **Registered Charity number**

1172479

##### **Registered office**

Consort House  
Victoria Avenue  
Wellington  
Telford  
Shropshire  
TF1 1NH

**YMCA WELLINGTON AND DISTRICT**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31st March 2023**

**Trustees**

Chairperson

- Mr H P Griffiths

Vice Chairperson / Hon Treasurer / Chair Finance & Property Comm.

- Mr P F Murray

Mr J R Pattinson

Cllr A McClements

Mrs T Guest

Mr D Watkins

Rev T Carter

Miss C Evans

**Chief Executive**

Mrs M Mulloy

**President**

Mrs K Taggart

**Company Secretary**

Mrs L M Doran

**Independent Examiner**

D E Ball & Co Limited

Chartered Accountants

15 Bridge Road

Wellington

Telford

Shropshire

TF1 1EB

Approved by order of the board of trustees on 23rd August 2023 and signed on its behalf by:

H P Griffiths - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
YMCA WELLINGTON AND DISTRICT**

**Independent examiner's report to the trustees of YMCA Wellington And District ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Russell Ball

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

23rd August 2023

**YMCA WELLINGTON AND DISTRICT**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31st March 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	16,575	-	16,575	11,790
Other charitable activities	3	718,202	-	718,202	651,146
Investment income	4	867	-	867	695
Other income		-	-	-	13,028
<b>Total</b>		<u>735,644</u>	<u>-</u>	<u>735,644</u>	<u>676,659</u>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Provision of supported accommodation, floating support & connected projects.		<u>813,682</u>	<u>-</u>	<u>813,682</u>	<u>733,507</u>
<b>NET INCOME/(EXPENDITURE)</b>		(78,038)	-	(78,038)	(56,848)
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		298,246	184,674	482,920	539,768
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>220,208</u></u>	<u><u>184,674</u></u>	<u><u>404,882</u></u>	<u><u>482,920</u></u>

The notes form part of these financial statements

**YMCA WELLINGTON AND DISTRICT**

**BALANCE SHEET**  
**31st March 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	167,482	126,423	293,905	299,365
Investments	10	302	-	302	302
		<u>167,784</u>	<u>126,423</u>	<u>294,207</u>	<u>299,667</u>
<b>CURRENT ASSETS</b>					
Debtors	11	106,621	-	106,621	54,816
Cash at bank		112,809	58,251	171,060	301,848
		<u>219,430</u>	<u>58,251</u>	<u>277,681</u>	<u>356,664</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(86,321)	-	(86,321)	(88,095)
		<u>133,109</u>	<u>58,251</u>	<u>191,360</u>	<u>268,569</u>
<b>NET CURRENT ASSETS</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		300,893	184,674	485,567	568,236
<b>CREDITORS</b>					
Amounts falling due after more than one year	13	(80,685)	-	(80,685)	(85,316)
		<u>220,208</u>	<u>184,674</u>	<u>404,882</u>	<u>482,920</u>
<b>NET ASSETS</b>					
<b>FUNDS</b>					
Unrestricted funds	16			220,208	298,246
Restricted funds				184,674	184,674
				<u>404,882</u>	<u>482,920</u>
<b>TOTAL FUNDS</b>					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**YMCA WELLINGTON AND DISTRICT**

**BALANCE SHEET - continued**

**31st March 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd August 2023 and were signed on its behalf by:

H P Griffiths - Trustee

**YMCA WELLINGTON AND DISTRICT**

**CASH FLOW STATEMENT**  
**for the Year Ended 31st March 2023**

	Notes	31.3.23 £	31.3.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(126,509)	(2,325)
Net cash used in operating activities		<u>(126,509)</u>	<u>(2,325)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(515)	(5,636)
Interest received		867	695
Net cash provided by/(used in) investing activities		<u>352</u>	<u>(4,941)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		(4,631)	(5,691)
Net cash used in financing activities		<u>(4,631)</u>	<u>(5,691)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		(130,788)	(12,957)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>301,848</u>	<u>314,805</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>171,060</u></u>	<u><u>301,848</u></u>

The notes form part of these financial statements

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE CASH FLOW STATEMENT  
for the Year Ended 31st March 2023**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.23	31.3.22
	£	£
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	(78,038)	(56,848)
<b>Adjustments for:</b>		
Depreciation charges	5,975	8,908
Interest received	(867)	(695)
Increase in debtors	(51,805)	(5,036)
(Decrease)/increase in creditors	(1,774)	51,346
	<hr/>	<hr/>
<b>Net cash used in operations</b>	<b>(126,509)</b>	<b>(2,325)</b>
	<hr/> <hr/>	<hr/> <hr/>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	301,848	(130,788)	171,060
	<hr/>	<hr/>	<hr/>
	301,848	(130,788)	171,060
	<hr/>	<hr/>	<hr/>
<b>Debt</b>			
Debts falling due within 1 year	(7,000)	-	(7,000)
Debts falling due after 1 year	(85,316)	4,631	(80,685)
	<hr/>	<hr/>	<hr/>
	(92,316)	4,631	(87,685)
	<hr/>	<hr/>	<hr/>
<b>Total</b>	<b>209,532</b>	<b>(126,157)</b>	<b>83,375</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

## YMCA WELLINGTON AND DISTRICT

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31st March 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Freehold property is not depreciated. The trustees are of the view that the level of ongoing repair and maintenance of the property will result in the residual value of the property at the end of its useful life being greater than its original cost. This is reviewed annually by the trustees.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31st March 2023**

<b>2. DONATIONS AND LEGACIES</b>	31.3.23	31.3.22
	£	£
Donations	9,411	5,217
Sundry funding	7,164	6,573
	<u>16,575</u>	<u>11,790</u>
 <b>3. OTHER CHARITABLE ACTIVITIES</b>	 31.3.23	 31.3.22
	£	£
Supported accommodation & floating support - Furnished accommodation	475,491	412,319
Supported accommodation & floating support - Thrive - Floating support	63,090	57,832
Supported accommodation & floating support - Thrive - Accommodation	100,116	100,117
Holly Project	79,505	79,506
Holly Project counselling and wellbeing	-	1,372
	<u>718,202</u>	<u>651,146</u>
 <b>4. INVESTMENT INCOME</b>	 31.3.23	 31.3.22
	£	£
Deposit account interest	867	695
	<u>867</u>	<u>695</u>
 <b>5. CHARITABLE ACTIVITIES COSTS</b>		Direct Costs £
Provision of supported accommodation, floating support & connected projects.		813,682
		<u>813,682</u>
 <b>6. NET INCOME/(EXPENDITURE)</b>		
Net income/(expenditure) is stated after charging/(crediting):		
	31.3.23	31.3.22
	£	£
Depreciation - owned assets	5,975	8,908
	<u>5,975</u>	<u>8,908</u>

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31st March 2023**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Charitable activities	26	24
	<u>26</u>	<u>24</u>

No employees received emoluments in excess of £60,000.

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1st April 2022	281,296	25,089	36,190	342,575
Additions	-	-	515	515
	<u>281,296</u>	<u>25,089</u>	<u>36,705</u>	<u>343,090</u>
At 31st March 2023	281,296	25,089	36,705	343,090
	<u>281,296</u>	<u>25,089</u>	<u>36,705</u>	<u>343,090</u>
<b>DEPRECIATION</b>				
At 1st April 2022	-	15,385	27,825	43,210
Charge for year	-	2,344	3,631	5,975
	<u>-</u>	<u>17,729</u>	<u>31,456</u>	<u>49,185</u>
At 31st March 2023	-	17,729	31,456	49,185
	<u>-</u>	<u>17,729</u>	<u>31,456</u>	<u>49,185</u>
<b>NET BOOK VALUE</b>				
At 31st March 2023	281,296	7,360	5,249	293,905
	<u>281,296</u>	<u>7,360</u>	<u>5,249</u>	<u>293,905</u>
At 31st March 2022	281,296	9,704	8,365	299,365
	<u>281,296</u>	<u>9,704</u>	<u>8,365</u>	<u>299,365</u>

**10. FIXED ASSET INVESTMENTS**

	31.3.23	31.3.22
	£	£
Other	302	302
	<u>302</u>	<u>302</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	31.3.23	31.3.22
	£	£
Charities Official Investment Fund	302	302
	<u>302</u>	<u>302</u>

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31st March 2023**

**10. FIXED ASSET INVESTMENTS - continued**

The value of the shares at the 31st March 2023 was £5,677 (2022 £5,881).

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade debtors	10,259	8,346
Prepayments	96,362	46,470
	<u>106,621</u>	<u>54,816</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 14)	7,000	7,000
Trade creditors	23,567	407
Accrued expenses	55,754	80,688
	<u>86,321</u>	<u>88,095</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans (see note 14)	<u>80,685</u>	<u>85,316</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>7,000</u>	<u>7,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>6,900</u>	<u>6,900</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>20,250</u>	<u>20,250</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	53,535	58,166

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31st March 2023**

**15. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.23 £	31.3.22 £
Bank loans	87,685	92,316

**16. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General Fund - free funds	88,246	(78,038)	60,000	70,208
Major Repairs Fund	110,000	-	(35,000)	75,000
General Fund - income shortfall fund	100,000	-	(25,000)	75,000
	<u>298,246</u>	<u>(78,038)</u>	<u>-</u>	<u>220,208</u>
<b>Restricted funds</b>				
Restricted	184,674	-	-	184,674
<b>TOTAL FUNDS</b>	<u>482,920</u>	<u>(78,038)</u>	<u>-</u>	<u>404,882</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund - free funds	735,644	(813,682)	(78,038)
<b>TOTAL FUNDS</b>	<u>735,644</u>	<u>(813,682)</u>	<u>(78,038)</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General Fund - free funds	145,094	(56,848)	88,246
Major Repairs Fund	110,000	-	110,000
General Fund - income shortfall fund	100,000	-	100,000
	<u>355,094</u>	<u>(56,848)</u>	<u>298,246</u>
<b>Restricted funds</b>			
Restricted	184,674	-	184,674
<b>TOTAL FUNDS</b>	<u>539,768</u>	<u>(56,848)</u>	<u>482,920</u>

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31st March 2023**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund - free funds	676,659	(733,507)	(56,848)
<b>TOTAL FUNDS</b>	<u>676,659</u>	<u>(733,507)</u>	<u>(56,848)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General Fund - free funds	145,094	(134,886)	60,000	70,208
Major Repairs Fund	110,000	-	(35,000)	75,000
General Fund - income shortfall fund	100,000	-	(25,000)	75,000
	<u>355,094</u>	<u>(134,886)</u>	<u>-</u>	<u>220,208</u>
<b>Restricted funds</b>				
Restricted	184,674	-	-	184,674
<b>TOTAL FUNDS</b>	<u>539,768</u>	<u>(134,886)</u>	<u>-</u>	<u>404,882</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund - free funds	1,412,303	(1,547,189)	(134,886)
<b>TOTAL FUNDS</b>	<u>1,412,303</u>	<u>(1,547,189)</u>	<u>(134,886)</u>

**Unrestricted Fund - General Fund**

The trustees have reviewed and revised the policy where the general fund should now hold at least the equivalent of the costs of three months overheads, approximately £75,000, to enable the charity to continue if there was a short term significant drop in rental income or donations.

The remaining "free reserves" provide the trustees with the potential to consider, when appropriate, further property purchases. This would enable the provision of additional or improved housing accommodation for young people in the area.

**Unrestricted Fund - Major Repairs Fund**

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st March 2023**

**16. MOVEMENT IN FUNDS - continued**

This represents funds to meet major repairs as and when they arise. This has been reduced reflecting the reserves maintained with Y Housing.

**Restricted Fund - Wrekin Buildings Fund**

This represents the net proceeds from the sale of part of Wrekin Buildings, Tan Bank, Wellington in the year ended 30th June 1995.

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2023.

**YMCA WELLINGTON AND DISTRICT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st March 2023**

	31.3.23	31.3.22
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	9,411	5,217
Sundry funding	7,164	6,573
	<hr/>	<hr/>
	16,575	11,790
<b>Other charitable activities</b>		
Supported accommodation & floating support - Furnished accommodation	475,491	412,319
Supported accommodation & floating support - Thrive - Floating support	63,090	57,832
Supported accommodation & floating support - Thrive - Accommodation	100,116	100,117
Holly Project	79,505	79,506
Holly Project counselling and wellbeing	-	1,372
	<hr/>	<hr/>
	718,202	651,146
<b>Investment income</b>		
Deposit account interest	867	695
<b>Other income</b>		
Coronavirus Job Retention Scheme	-	13,028
	<hr/>	<hr/>
<b>Total incoming resources</b>	735,644	676,659
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rent	129,155	122,987
Rates and insurance	23,350	20,877
Light and heat	12,819	14,660
Repairs and renewals	75,547	44,343
Salaries and pensions - Holly Project	37,442	46,133
Salaries and pensions - Furnished Accommodation	298,851	241,655
Salaries and pensions - Thrive - Floating Support	33,923	42,285
Salaries and pensions - Thrive - Accommodation	60,985	68,991
Affiliation fee	4,308	3,309
Accountancy	3,500	3,350
Legal and professional fees	-	2,870
Sundry expenses	32,149	22,918
Post and stationery	3,207	5,380
Training and Health and Safety	14,476	6,020
Step In / Up /Out	5,308	8,830
Staff expenses	1,012	256
Telephone	12,814	13,806
Carried forward	748,846	668,670

This page does not form part of the statutory financial statements

**YMCA WELLINGTON AND DISTRICT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st March 2023**

	31.3.23	31.3.22
	£	£
<b>Charitable activities</b>		
Brought forward	748,846	668,670
Holly Project counselling and wellbeing	27,886	27,885
Shine Project	24,953	23,998
Bank loan interest	6,022	4,046
Depreciation - fixtures	2,344	2,503
Depreciation - computers	3,631	6,405
	<hr/>	<hr/>
	813,682	733,507
	<hr/>	<hr/>
Total resources expended	813,682	733,507
	<hr/>	<hr/>
<b>Net expenditure</b>	<b>(78,038)</b>	<b>(56,848)</b>
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

**YMCA WELLINGTON AND DISTRICT**

England & Wales - Charity number 1172479

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# Accounts

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**REGISTERED COMPANY NUMBER: 10405070 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1172479**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2022**  
**FOR**  
**YMCA WELLINGTON AND DISTRICT**

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

**YMCA WELLINGTON AND DISTRICT**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31st March 2022**

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## **YMCA WELLINGTON AND DISTRICT**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31st March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Following the incorporation of the organisation in October 2016, our revised objectives and aims are:

- To provide residential accommodation for young people, who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances;
- To provide or assist in the provision, in the interests of social welfare, of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life;
- To provide or assist in the provision of education for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities;
- And to relieve or assist in the relief of people of all ages and in particular young people, who are in conditions of need, hardship or distress by reason for their social, physical, emotional, spiritual or economic circumstances. We do this through offering Short Term Supported Accommodation and floating support through the Thrive Partnership.

##### **Public benefit**

The main activity is undertaken to further our charitable objective for the public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Board is aware of the need to be more than a landlord and pursues a policy of providing support for young people. This support includes developing life skills, managing mental health or substance misuse issues, sexual health advice and help to access training, education and employment.

##### **Accommodation Based Support**

YMCA Wellington has 39 units of accommodation across 3 sites. 26 units are self-contained bedsits or one bedroom flats. A further 13 units are rooms in shared properties. Established couples and single people are eligible. We can also house pregnant women whilst they wait for accommodation with a Thrive family scheme.

Support can include help with benefits, housing, alcohol or drug advice, working with education and training providers, mediation with family in order to build bridges, liaising with mental health services and signposting to other agencies.

All accommodation is offered through the Thrive Gateway; no direct referrals are accepted.

##### **Floating Support**

YMCA Wellington offer floating support to people aged 16+, of any tenure, providing they are resident in the borough of Telford. We support in people's homes and also via drop in advice hubs. This support can include help with benefits, housing, alcohol or drug advice, liaising with mental health services and signposting to other agencies. This is through the Thrive Telford partnership in conjunction with Bromford, Maninplace and Stay.

##### **The Holly Project**

The Holly Project is a free support service for survivors of Child Sexual Exploitation (CSE) and is run by survivors of CSE. It offers a safe place for individuals and their families to get support and advice from people who really understand the trauma and lasting impact of CSE. The Holly Project runs groups for survivors and victims as well as families and parents and includes direct access to specialist counselling and sexual health services.

## YMCA WELLINGTON AND DISTRICT

### REPORT OF THE TRUSTEES for the Year Ended 31st March 2022

#### **The Freedom Programme**

The Freedom Programme is a national project, run on a voluntary basis providing information and support for women who have experienced domestic abuse

#### **Shine Project**

Funded by The National Lottery Community Fund, our regional complex needs project (headed by The Y, Leicester) aims to ensure young people who have complex needs receive equal access and services across a number of YMCA's within the central region.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The trustees have established a policy where the general fund should hold at least the equivalent of the costs of six months overheads, approximately £100,000, to enable the charity to continue if there was a short term significant drop in rental income or donations.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

10405070 (England and Wales)

##### **Registered Charity number**

1172479

##### **Registered office**

Consort House  
Victoria Avenue  
Wellington  
Telford  
Shropshire  
TF1 1NH

##### **Trustees**

Chairperson

- Mr H P Griffiths

Vice Chairperson / Hon Treasurer / Chair Finance & Property Comm.

- Mr P F Murray

Mr J R Pattinson

Cllr A McClements

Mrs T Guest

Mr D Watkins

Rev T Carter

##### **Chief Executive**

Mrs M Mulley

##### **President**

Mr L Murray MBE

##### **Company Secretary**

Mrs L M Doran

**YMCA WELLINGTON AND DISTRICT**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31st March 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

D E Ball & Co Limited

Chartered Accountants

15 Bridge Road

Wellington

Telford

Shropshire

TF1 1EB

Approved by order of the board of trustees on 12th October 2022 and signed on its behalf by:

H P Griffiths - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
YMCA WELLINGTON AND DISTRICT**

**Independent examiner's report to the trustees of YMCA Wellington And District ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Russell Ball  
FCA  
D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

12th October 2022

**YMCA WELLINGTON AND DISTRICT**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st March 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	11,790	-	11,790	12,942
Other charitable activities	3	651,146	-	651,146	721,088
Investment income	4	695	-	695	1,167
Other income		13,028	-	13,028	34,126
<b>Total</b>		<u>676,659</u>	<u>-</u>	<u>676,659</u>	<u>769,323</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Provision of supported accommodation, floating support & connected projects.		733,507	-	733,507	721,684
<b>NET INCOME/(EXPENDITURE)</b>		<u>(56,848)</u>	<u>-</u>	<u>(56,848)</u>	<u>47,639</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		355,094	184,674	539,768	492,129
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>298,246</u></u>	<u><u>184,674</u></u>	<u><u>482,920</u></u>	<u><u>539,768</u></u>

The notes form part of these financial statements

**YMCA WELLINGTON AND DISTRICT**

**BALANCE SHEET**  
**31st March 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	172,942	126,423	299,365	302,637
Investments	10	302	-	302	302
		<u>173,244</u>	<u>126,423</u>	<u>299,667</u>	<u>302,939</u>
<b>CURRENT ASSETS</b>					
Debtors	11	54,816	-	54,816	49,780
Cash at bank and in hand		243,597	58,251	301,848	314,805
		<u>298,413</u>	<u>58,251</u>	<u>356,664</u>	<u>364,585</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(88,095)	-	(88,095)	(36,749)
		<u>210,318</u>	<u>58,251</u>	<u>268,569</u>	<u>327,836</u>
<b>NET CURRENT ASSETS</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>383,562</u>	<u>184,674</u>	<u>568,236</u>	<u>630,775</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	13	(85,316)	-	(85,316)	(91,007)
		<u>298,246</u>	<u>184,674</u>	<u>482,920</u>	<u>539,768</u>
<b>NET ASSETS</b>					
<b>FUNDS</b>					
Unrestricted funds	16			298,246	355,094
Restricted funds				184,674	184,674
				<u>482,920</u>	<u>539,768</u>
<b>TOTAL FUNDS</b>					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**YMCA WELLINGTON AND DISTRICT**

**BALANCE SHEET - continued**

**31st March 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12th October 2022 and were signed on its behalf by:

H P Griffiths - Trustee

**YMCA WELLINGTON AND DISTRICT**

**CASH FLOW STATEMENT**  
**for the Year Ended 31st March 2022**

	Notes	31.3.22 £	31.3.21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(2,325)	36,937
Net cash (used in)/provided by operating activities		<u>(2,325)</u>	<u>36,937</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(5,636)	(9,721)
Interest received		695	1,167
Net cash used in investing activities		<u>(4,941)</u>	<u>(8,554)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		(5,691)	(5,381)
Net cash used in financing activities		<u>(5,691)</u>	<u>(5,381)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		(12,957)	23,002
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>314,805</u>	<u>291,803</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>301,848</u></u>	<u><u>314,805</u></u>

The notes form part of these financial statements

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE CASH FLOW STATEMENT  
for the Year Ended 31st March 2022**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.22	31.3.21
	£	£
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(56,848)	47,639
<b>Adjustments for:</b>		
Depreciation charges	8,908	10,002
Interest received	(695)	(1,167)
Increase in debtors	(5,036)	(16,983)
Increase/(decrease) in creditors	51,346	(2,554)
<b>Net cash (used in)/provided by operations</b>	<u>(2,325)</u>	<u>36,937</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	314,805	(12,957)	301,848
	<u>314,805</u>	<u>(12,957)</u>	<u>301,848</u>
<b>Debt</b>			
Debts falling due within 1 year	(7,000)	-	(7,000)
Debts falling due after 1 year	(91,007)	5,691	(85,316)
	<u>(98,007)</u>	<u>5,691</u>	<u>(92,316)</u>
<b>Total</b>	<u>216,798</u>	<u>(7,266)</u>	<u>209,532</u>

The notes form part of these financial statements

## YMCA WELLINGTON AND DISTRICT

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31st March 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Freehold property is not depreciated. The trustees are of the view that the level of ongoing repair and maintenance of the property will result in the residual value of the property at the end of its useful life being greater than its original cost. This is reviewed annually by the trustees.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31st March 2022**

<b>2. DONATIONS AND LEGACIES</b>	31.3.22	31.3.21
	£	£
Donations	5,217	11,628
Sundry funding	6,573	1,314
	<u>11,790</u>	<u>12,942</u>
 <b>3. OTHER CHARITABLE ACTIVITIES</b>	 31.3.22	 31.3.21
	£	£
Supported accommodation & floating support - Furnished accommodation	412,319	416,067
Supported accommodation & floating support - Thrive - Floating support	57,832	65,663
Supported accommodation & floating support - Thrive - Accommodation	100,117	102,903
Holly Project	79,506	80,555
Shine Project	-	28,847
Holly Project counselling & wellbeing	1,372	27,053
	<u>651,146</u>	<u>721,088</u>
 <b>4. INVESTMENT INCOME</b>	 31.3.22	 31.3.21
	£	£
Deposit account interest	695	1,167
	<u>695</u>	<u>1,167</u>
 <b>5. CHARITABLE ACTIVITIES COSTS</b>		Direct Costs £
Provision of supported accommodation, floating support & connected projects.		<u>733,507</u>
 <b>6. NET INCOME/(EXPENDITURE)</b>		
Net income/(expenditure) is stated after charging/(crediting):		
	31.3.22	31.3.21
	£	£
Depreciation - owned assets	8,908	10,002
	<u>8,908</u>	<u>10,002</u>

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31st March 2022**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Charitable activities	24	24
	<u>24</u>	<u>24</u>

No employees received emoluments in excess of £60,000.

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1st April 2021	281,296	21,765	33,878	336,939
Additions	-	3,324	2,312	5,636
	<u>281,296</u>	<u>25,089</u>	<u>36,190</u>	<u>342,575</u>
At 31st March 2022	281,296	25,089	36,190	342,575
<b>DEPRECIATION</b>				
At 1st April 2021	-	12,882	21,420	34,302
Charge for year	-	2,503	6,405	8,908
	<u>-</u>	<u>15,385</u>	<u>27,825</u>	<u>43,210</u>
At 31st March 2022	-	15,385	27,825	43,210
<b>NET BOOK VALUE</b>				
At 31st March 2022	<u>281,296</u>	<u>9,704</u>	<u>8,365</u>	<u>299,365</u>
At 31st March 2021	<u>281,296</u>	<u>8,883</u>	<u>12,458</u>	<u>302,637</u>

**10. FIXED ASSET INVESTMENTS**

	31.3.22	31.3.21
	£	£
Other	302	302
	<u>302</u>	<u>302</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	31.3.22	31.3.21
	£	£
Charities Official Investment Fund	302	302
	<u>302</u>	<u>302</u>

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31st March 2022**

**10. FIXED ASSET INVESTMENTS - continued**

The value of the shares at the 31st March 2022 was £5,881 (2021 £5,412).

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	8,346	20,334
Prepayments	46,470	29,446
	<u>54,816</u>	<u>49,780</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 14)	7,000	7,000
Trade creditors	407	-
Accrued expenses	80,688	29,749
	<u>88,095</u>	<u>36,749</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans (see note 14)	<u>85,316</u>	<u>91,007</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>7,000</u>	<u>7,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>6,900</u>	<u>6,900</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>20,250</u>	<u>20,250</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	58,166	63,857

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31st March 2022**

**15. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.22 £	31.3.21 £
Bank loans	92,316	98,007

**16. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General Fund - free funds	145,094	(56,848)	88,246
Major Repairs Fund	110,000	-	110,000
General Fund - income shortfall fund	100,000	-	100,000
	<hr/>	<hr/>	<hr/>
	355,094	(56,848)	298,246
<b>Restricted funds</b>			
Restricted	184,674	-	184,674
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	539,768	(56,848)	482,920

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund - free funds	676,659	(733,507)	(56,848)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	676,659	(733,507)	(56,848)

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General Fund - free funds	97,455	47,639	145,094
Major Repairs Fund	110,000	-	110,000
General Fund - income shortfall fund	100,000	-	100,000
	<hr/>	<hr/>	<hr/>
	307,455	47,639	355,094
<b>Restricted funds</b>			
Restricted	184,674	-	184,674
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	492,129	47,639	539,768

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31st March 2022**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund - free funds	769,323	(721,684)	47,639
<b>TOTAL FUNDS</b>	<u>769,323</u>	<u>(721,684)</u>	<u>47,639</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General Fund - free funds	97,455	(9,209)	88,246
Major Repairs Fund	110,000	-	110,000
General Fund - income shortfall fund	100,000	-	100,000
	<u>307,455</u>	<u>(9,209)</u>	<u>298,246</u>
<b>Restricted funds</b>			
Restricted	184,674	-	184,674
<b>TOTAL FUNDS</b>	<u>492,129</u>	<u>(9,209)</u>	<u>482,920</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund - free funds	1,445,982	(1,455,191)	(9,209)
<b>TOTAL FUNDS</b>	<u>1,445,982</u>	<u>(1,455,191)</u>	<u>(9,209)</u>

**Unrestricted Fund - General Fund**

The trustees have established a policy where the general fund should hold at least the equivalent of the costs of six months overheads, approximately £100,000, to enable the charity to continue if there was a short term significant drop in rental income or donations.

The remaining " free reserves" provide the trustees with the potential to consider, when appropriate, further property purchases. This would enable the provision of additional or improved housing accommodation for young people in the area.

**Unrestricted Fund - Major Repairs Fund**

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st March 2022**

**16. MOVEMENT IN FUNDS - continued**

This represents funds to meet major repairs as and when they arise.

**Restricted Fund - Wrekin Buildings Fund**

This represents the net proceeds from the sale of part of Wrekin Buildings, Tan Bank, Wellington in the year ended 30th June 1995.

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2022.

**YMCA WELLINGTON AND DISTRICT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st March 2022**

	31.3.22	31.3.21
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	5,217	11,628
Sundry funding	6,573	1,314
	<hr/>	<hr/>
	11,790	12,942
<b>Other charitable activities</b>		
Supported accommodation & floating support - Furnished accommodation	412,319	416,067
Supported accommodation & floating support - Thrive - Floating support	57,832	65,663
Supported accommodation & floating support - Thrive - Accommodation	100,117	102,903
Holly Project	79,506	80,555
Shine Project	-	28,847
Holly Project counselling & wellbeing	1,372	27,053
	<hr/>	<hr/>
	651,146	721,088
<b>Investment income</b>		
Deposit account interest	695	1,167
<b>Other income</b>		
Coronavirus Job Retention Scheme	13,028	34,126
	<hr/>	<hr/>
<b>Total incoming resources</b>	676,659	769,323
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rent	122,987	124,533
Rates and insurance	20,877	17,561
Light and heat	14,660	16,703
Repairs and renewals	44,343	60,148
Salaries and pensions - Holly Project	46,133	44,253
Salaries and pensions - Other projects	-	20,648
Salaries and pensions - Furnished Accommodation	241,655	225,552
Salaries and pensions - Thrive - Floating Support	42,285	44,130
Salaries and pensions - Thrive - Accommodation	68,991	70,519
Affiliation fee	3,309	1,894
Accountancy	3,350	3,350
Legal and professional fees	2,870	-
Sundry expenses	22,918	19,873
Post and stationery	5,380	3,570
Training and Health and Safety	6,020	13,789
Step In / Up /Out	8,830	3,436
Carried forward	654,608	669,959

This page does not form part of the statutory financial statements

**YMCA WELLINGTON AND DISTRICT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st March 2022**

	31.3.22	31.3.21
	£	£
<b>Charitable activities</b>		
Brought forward	654,608	669,959
Staff expenses	256	-
Telephone	13,806	11,783
Holly Project counselling & wellbeing	27,885	2,410
Shine Project	23,998	23,174
Bank loan interest	4,046	4,356
Depreciation - fixtures	2,503	2,784
Depreciation - computers	6,405	7,218
	<hr/>	<hr/>
	733,507	721,684
	<hr/>	<hr/>
Total resources expended	733,507	721,684
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	<b>(56,848)</b>	<b>47,639</b>
	<hr/> <hr/>	<hr/> <hr/>

**YMCA WELLINGTON AND DISTRICT**

England & Wales - Charity number 1172479

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# Accounts

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**REGISTERED COMPANY NUMBER: 10405070 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1172479**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**  
**FOR**  
**YMCA WELLINGTON AND DISTRICT**

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

**YMCA WELLINGTON AND DISTRICT**

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**for the Year Ended 31st March 2021**

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## **YMCA WELLINGTON AND DISTRICT**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31st March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Following the incorporation of the organisation in October 2016, our revised objectives and aims are:

- To provide residential accommodation for young people, who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances;
- To provide or assist in the provision, in the interests of social welfare, of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life;
- To provide or assist in the provision of education for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities;
- And to relieve or assist in the relief of people of all ages and in particular young people, who are in conditions of need, hardship or distress by reason for their social, physical, emotional, spiritual or economic circumstances. We do this through offering Short Term Supported Accommodation and floating support through the Thrive Partnership.

##### **Public benefit**

The main activity is undertaken to further our charitable objective for the public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Board is aware of the need to be more than a landlord and pursues a policy of providing support for young people. This support includes developing life skills, managing mental health or substance misuse issues, sexual health advice and help to access training, education and employment.

##### **Accommodation Based Support**

YMCA Wellington has 39 units of accommodation across 3 sites. 26 units are self-contained bedsits or one bedroom flats. A further 13 units are rooms in shared properties. Established couples and single people are eligible. We can also house pregnant women whilst they wait for accommodation with a Thrive family scheme.

Support can include help with benefits, housing, alcohol or drug advice, working with education and training providers, mediation with family in order to build bridges, liaising with mental health services and signposting to other agencies.

All accommodation is offered through the Thrive Gateway; no direct referrals are accepted.

##### **Floating Support**

YMCA Wellington offer floating support to people aged 16+, of any tenure, providing they are resident in the borough of Telford. We support in people's homes and also via drop in advice hubs. This support can include help with benefits, housing, alcohol or drug advice, liaising with mental health services and signposting to other agencies. This is through the Thrive Telford partnership in conjunction with Bromford, Maninplace and Stay.

##### **The Holly Project**

The Holly Project is a free support service for survivors of Child Sexual Exploitation (CSE) and is run by survivors of CSE. It offers a safe place for individuals and their families to get support and advice from people who really understand the trauma and lasting impact of CSE. The Holly Project runs groups for survivors and victims as well as families and parents and includes direct access to specialist counselling and sexual health services.

## YMCA WELLINGTON AND DISTRICT

### REPORT OF THE TRUSTEES for the Year Ended 31st March 2021

#### **The Freedom Programme**

The Freedom Programme is a national project, run on a voluntary basis providing information and support for women who have experienced domestic abuse

#### **Shine Project**

Funded by The National Lottery Community Fund, our regional complex needs project (headed by The Y, Leicester) aims to ensure young people who have complex needs receive equal access and services across a number of YMCA's within the central region.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The trustees have established a policy where the general fund should hold at least the equivalent of the costs of six months overheads, approximately £100,000, to enable the charity to continue if there was a short term significant drop in rental income or donations.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

10405070 (England and Wales)

##### **Registered Charity number**

1172479

##### **Registered office**

Consort House  
Victoria Avenue  
Wellington  
Telford  
Shropshire  
TF1 1NH

##### **Trustees**

Chairperson  
- Mr M J Weaver  
Vice Chairperson / Chair Personnel Comm.  
- Mr H P Griffiths  
Hon Treasurer / Chair Finance & Property Comm.  
- Mr H P Griffiths  
Mr P F Murray  
Mr J R Pattinson  
Cllr A McClements  
Mrs T Guest  
Mr D Watkins

##### **Chief Executive**

Mrs M Mulloy

##### **President**

Mr L Murray MBE

**YMCA WELLINGTON AND DISTRICT**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31st March 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Secretary**

Mrs L M Doran

**Independent Examiner**

D E Ball & Co Limited

Chartered Accountants

15 Bridge Road

Wellington

Telford

Shropshire

TF1 1EB

Approved by order of the board of trustees on 10th November 2021 and signed on its behalf by:

H P Griffiths - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
YMCA WELLINGTON AND DISTRICT**

**Independent examiner's report to the trustees of YMCA Wellington And District ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Russell Ball  
FCA  
D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

10th November 2021

**YMCA WELLINGTON AND DISTRICT**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st March 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	12,942	-	12,942	34,355
Other charitable activities	3	721,088	-	721,088	607,657
Investment income	4	1,167	-	1,167	1,087
Other income		34,126	-	34,126	-
<b>Total</b>		<u>769,323</u>	<u>-</u>	<u>769,323</u>	<u>643,099</u>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Provision of supported accommodation, floating support & connected projects.		721,684	-	721,684	677,914
<b>NET INCOME/(EXPENDITURE)</b>		<u>47,639</u>	<u>-</u>	<u>47,639</u>	<u>(34,815)</u>
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		307,455	184,674	492,129	526,944
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>355,094</u></u>	<u><u>184,674</u></u>	<u><u>539,768</u></u>	<u><u>492,129</u></u>

The notes form part of these financial statements

**YMCA WELLINGTON AND DISTRICT**

**BALANCE SHEET**  
**31st March 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	176,214	126,423	302,637	302,918
Investments	10	302	-	302	302
		<u>176,516</u>	<u>126,423</u>	<u>302,939</u>	<u>303,220</u>
<b>CURRENT ASSETS</b>					
Debtors	11	49,780	-	49,780	32,797
Cash at bank and in hand		256,554	58,251	314,805	291,803
		<u>306,334</u>	<u>58,251</u>	<u>364,585</u>	<u>324,600</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(36,749)	-	(36,749)	(39,303)
		<u>269,585</u>	<u>58,251</u>	<u>327,836</u>	<u>285,297</u>
<b>NET CURRENT ASSETS</b>					
		<u>446,101</u>	<u>184,674</u>	<u>630,775</u>	<u>588,517</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>CREDITORS</b>					
Amounts falling due after more than one year	13	(91,007)	-	(91,007)	(96,388)
		<u>355,094</u>	<u>184,674</u>	<u>539,768</u>	<u>492,129</u>
<b>NET ASSETS</b>					
<b>FUNDS</b>					
Unrestricted funds	16			355,094	307,455
Restricted funds				184,674	184,674
				<u>539,768</u>	<u>492,129</u>
<b>TOTAL FUNDS</b>					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**YMCA WELLINGTON AND DISTRICT**

**BALANCE SHEET - continued**

**31st March 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10th November 2021 and were signed on its behalf by:

H P Griffiths - Trustee

**YMCA WELLINGTON AND DISTRICT**

**CASH FLOW STATEMENT**  
**for the Year Ended 31st March 2021**

	Notes	31.3.21 £	31.3.20 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	36,937	(24,169)
Net cash provided by/(used in) operating activities		<u>36,937</u>	<u>(24,169)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(9,721)	(155,222)
Interest received		1,167	1,087
Net cash used in investing activities		<u>(8,554)</u>	<u>(154,135)</u>
<b>Cash flows from financing activities</b>			
New loans in year		-	103,388
Loan repayments in year		(5,381)	-
Net cash (used in)/provided by financing activities		<u>(5,381)</u>	<u>103,388</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		23,002	(74,916)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>291,803</u>	<u>366,719</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>314,805</u></u>	<u><u>291,803</u></u>

The notes form part of these financial statements

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE CASH FLOW STATEMENT  
for the Year Ended 31st March 2021**

<b>1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>			
		31.3.21	31.3.20
		£	£
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>		47,639	(34,815)
<b>Adjustments for:</b>			
Depreciation charges		10,002	9,733
Interest received		(1,167)	(1,087)
(Increase)/decrease in debtors		(16,983)	16,708
Decrease in creditors		(2,554)	(14,708)
		<u>36,937</u>	<u>(24,169)</u>
<b>Net cash provided by/(used in) operations</b>		<u>36,937</u>	<u>(24,169)</u>
<b>2. ANALYSIS OF CHANGES IN NET FUNDS</b>			
	At 1.4.20	Cash flow	At 31.3.21
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	291,803	23,002	314,805
	<u>291,803</u>	<u>23,002</u>	<u>314,805</u>
<b>Debt</b>			
Debts falling due within 1 year	(7,000)	-	(7,000)
Debts falling due after 1 year	(96,388)	5,381	(91,007)
	<u>(103,388)</u>	<u>5,381</u>	<u>(98,007)</u>
<b>Total</b>	<u>188,415</u>	<u>28,383</u>	<u>216,798</u>

The notes form part of these financial statements

## YMCA WELLINGTON AND DISTRICT

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31st March 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Freehold property is not depreciated. The trustees are of the view that the level of ongoing repair and maintenance of the property will result in the residual value of the property at the end of its useful life being greater than its original cost. This is reviewed annually by the trustees.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31st March 2021**

<b>2. DONATIONS AND LEGACIES</b>	31.3.21	31.3.20
	£	£
Donations	11,628	33,846
Sundry funding	1,314	509
	<u>12,942</u>	<u>34,355</u>
 <b>3. OTHER CHARITABLE ACTIVITIES</b>	 31.3.21	 31.3.20
	£	£
Supported accommodation & floating support - Furnished accommodation	416,067	284,796
Supported accommodation & floating support - Thrive - Floating support	65,663	59,753
Supported accommodation & floating support - Thrive - Accommodation	102,903	108,704
Holly Project	80,555	88,944
Shire Project	28,847	29,293
Legacy funding	27,053	36,167
	<u>721,088</u>	<u>607,657</u>
 <b>4. INVESTMENT INCOME</b>	 31.3.21	 31.3.20
	£	£
Deposit account interest	1,167	1,087
	<u>1,167</u>	<u>1,087</u>
 <b>5. CHARITABLE ACTIVITIES COSTS</b>		Direct Costs £
Provision of supported accommodation, floating support & connected projects.		721,684
		<u>721,684</u>
 <b>6. NET INCOME/(EXPENDITURE)</b>		
Net income/(expenditure) is stated after charging/(crediting):		
	31.3.21	31.3.20
	£	£
Depreciation - owned assets	10,002	9,733
	<u>10,002</u>	<u>9,733</u>

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31st March 2021**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Charitable activities	24	24
	<u>24</u>	<u>24</u>

No employees received emoluments in excess of £60,000.

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1st April 2020	281,296	20,865	25,057	327,218
Additions	-	900	8,821	9,721
	<u>281,296</u>	<u>21,765</u>	<u>33,878</u>	<u>336,939</u>
At 31st March 2021	281,296	21,765	33,878	336,939
	<u>281,296</u>	<u>21,765</u>	<u>33,878</u>	<u>336,939</u>
<b>DEPRECIATION</b>				
At 1st April 2020	-	10,098	14,202	24,300
Charge for year	-	2,784	7,218	10,002
	<u>-</u>	<u>12,882</u>	<u>21,420</u>	<u>34,302</u>
At 31st March 2021	-	12,882	21,420	34,302
	<u>-</u>	<u>12,882</u>	<u>21,420</u>	<u>34,302</u>
<b>NET BOOK VALUE</b>				
At 31st March 2021	281,296	8,883	12,458	302,637
	<u>281,296</u>	<u>8,883</u>	<u>12,458</u>	<u>302,637</u>
At 31st March 2020	281,296	10,767	10,855	302,918
	<u>281,296</u>	<u>10,767</u>	<u>10,855</u>	<u>302,918</u>

**10. FIXED ASSET INVESTMENTS**

	31.3.21	31.3.20
	£	£
Other	302	302
	<u>302</u>	<u>302</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	31.3.21	31.3.20
	£	£
Charities Official Investment Fund	302	302
	<u>302</u>	<u>302</u>

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31st March 2021**

**10. FIXED ASSET INVESTMENTS - continued**

The value of the shares at the 31st March 2021 was £5,412 (2020 £4,349).

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade debtors	20,334	10,605
Prepayments	29,446	22,192
	<u>49,780</u>	<u>32,797</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 14)	7,000	7,000
Accrued expenses	29,749	32,303
	<u>36,749</u>	<u>39,303</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans (see note 14)	<u>91,007</u>	<u>96,388</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>7,000</u>	<u>7,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>6,900</u>	<u>6,900</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>20,250</u>	<u>20,250</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	63,857	69,238

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31st March 2021**

**15. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.21 £	31.3.20 £
Bank loans	98,007	103,388

**16. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General Fund - free funds	97,455	47,639	145,094
Major Repairs Fund	110,000	-	110,000
General Fund - income shortfall fund	100,000	-	100,000
	<hr/>	<hr/>	<hr/>
	307,455	47,639	355,094
<b>Restricted funds</b>			
Restricted	184,674	-	184,674
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	492,129	47,639	539,768

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund - free funds	769,323	(721,684)	47,639
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	769,323	(721,684)	47,639

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General Fund - free funds	132,270	(34,815)	97,455
Major Repairs Fund	110,000	-	110,000
General Fund - income shortfall fund	100,000	-	100,000
	<hr/>	<hr/>	<hr/>
	342,270	(34,815)	307,455
<b>Restricted funds</b>			
Restricted	184,674	-	184,674
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	526,944	(34,815)	492,129

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31st March 2021**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund - free funds	643,099	(677,914)	(34,815)
<b>TOTAL FUNDS</b>	<u>643,099</u>	<u>(677,914)</u>	<u>(34,815)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General Fund - free funds	132,270	12,824	145,094
Major Repairs Fund	110,000	-	110,000
General Fund - income shortfall fund	100,000	-	100,000
	<u>342,270</u>	<u>12,824</u>	<u>355,094</u>
<b>Restricted funds</b>			
Restricted	184,674	-	184,674
<b>TOTAL FUNDS</b>	<u>526,944</u>	<u>12,824</u>	<u>539,768</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund - free funds	1,412,422	(1,399,598)	12,824
<b>TOTAL FUNDS</b>	<u>1,412,422</u>	<u>(1,399,598)</u>	<u>12,824</u>

**Unrestricted Fund - General Fund**

The trustees have established a policy where the general fund should hold at least the equivalent of the costs of six months overheads, approximately £100,000, to enable the charity to continue if there was a short term significant drop in rental income or donations.

The remaining "free reserves" provide the trustees with the potential to consider, when appropriate, further property purchases. This would enable the provision of additional or improved housing accommodation for young people in the area.

**Unrestricted Fund - Major Repairs Fund**

**YMCA WELLINGTON AND DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st March 2021**

**16. MOVEMENT IN FUNDS - continued**

This represents funds to meet major repairs as and when they arise.

**Restricted Fund - Wrekin Buildings Fund**

This represents the net proceeds from the sale of part of Wrekin Buildings, Tan Bank, Wellington in the year ended 30th June 1995.

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2021.

**YMCA WELLINGTON AND DISTRICT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st March 2021**

	31.3.21	31.3.20
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	11,628	33,846
Sundry funding	1,314	509
	<hr/>	<hr/>
	12,942	34,355
<b>Other charitable activities</b>		
Supported accommodation & floating support - Furnished accommodation	416,067	284,796
Supported accommodation & floating support - Thrive - Floating support	65,663	59,753
Supported accommodation & floating support - Thrive - Accommodation	102,903	108,704
Holly Project	80,555	88,944
Shire Project	28,847	29,293
Legacy funding	27,053	36,167
	<hr/>	<hr/>
	721,088	607,657
<b>Investment income</b>		
Deposit account interest	1,167	1,087
<b>Other income</b>		
Coronavirus Job Retention Scheme	34,126	-
	<hr/>	<hr/>
<b>Total incoming resources</b>	769,323	643,099
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rent	124,533	92,319
Rates and insurance	17,561	10,801
Light and heat	16,703	8,232
Repairs and renewals	60,148	75,076
Salaries and pensions - Holly Project	44,253	43,202
Salaries and pensions - Other projects	43,822	36,352
Salaries and pensions - Furnished Accommodation	225,552	215,362
Salaries and pensions - Thrive - Floating Support	44,130	46,119
Salaries and pensions - Thrive - Accommodation	70,519	67,227
Affiliation fee	1,894	2,327
Accountancy	3,350	3,300
Legal and professional fees	-	8,926
Sundry expenses	19,619	17,458
Post and stationery	3,570	9,677
Training and Health and Safety	13,789	8,161
Step In / Up /Out	3,436	1,387
Carried forward	692,879	645,926

This page does not form part of the statutory financial statements

**YMCA WELLINGTON AND DISTRICT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st March 2021**

	31.3.21	31.3.20
	£	£
<b>Charitable activities</b>		
Brought forward	692,879	645,926
Telephone	11,783	9,674
Holly Project costs	2,311	8,290
Other projects costs	353	2,350
Bank loan interest	4,356	1,941
Depreciation - fixtures	2,784	3,521
Depreciation - computers	7,218	6,212
	<hr/>	<hr/>
	721,684	677,914
	<hr/>	<hr/>
Total resources expended	721,684	677,914
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	<b>47,639</b>	<b>(34,815)</b>
	<hr/> <hr/>	<hr/> <hr/>

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